



Friends of Valence
raising funds for the school

The Friends of Valence is the registered Charity (No.275686) associated with the school and its purpose is to raise funds to support and promote Valence School.



ANNUAL TREASURERS REPORT FOR 2024/2025

**Prepared by Debbie Beaney
Treasurer FOV**

Letter from James confirming accounts
produced by treasurer

Summary of Financial Activities

Opening Balance @ 1st Nov 2024.....£ 55,331.53

(HSBC £22,885.68 + NW £ 32,445.85)

Total Income£

Total Expenditure £

Closing Balance @ 31st Oct 2025.....£ 44,708.94

(HSBC £37,822.83 + NW £6,886.11)

- Friends of Valence School maintained a healthy financial position, ending the year with a balance of £ 44,708.94 of which £ - £13,305.81 has been ringfenced leaving a total of **£ 31,403.13 available funds**.
- This year, the Friends of Valence successfully raised funds through : Events, FOV Clothing, Valence on the Green including a Pamper Evening, memorial donations

- **Funding this year (2024/2025) provided :**

Sensory Room renovation and flooring (£24420)	Matting to enable wheelchairs access to grass areas (£3454.17)	Christmas Trees (£361)
Money towards the Prom (£2500)	Awards & Trophies (£475)	Gazebo Covers (£239.99)
Students Christmas Gifts (£2,640)	Leavers Gifts (£535)	Air Con Unit for the shop (£314.94)
Publicity photos (£275)	Toilet Hire for VFOM (£750)	Printers for Event Banners, signs, flyers (£530)
Poppy Reef to lay in Westerham on Remembrance Day Service (£35.00)	2 New SumUp machines (£140)	

- **Ringfenced** :While FOV are fundraising these items are added to the ringfenced spreadsheet. We are then able to see how much has been raised towards an item and how much surplus we have in the accounts. Also during the year items are sometimes purchased by the school and the Friends pay a donation towards them.
 - ◇ £ 4,000 for the Common Room
 - ◇ £ 3,021.81 for 2 x Amtryke Handcycles
 - ◇ £3, 684 for Air Comfort Dulux Chair
 - ◇ £2,600 Students Christmas Gifts
- **Clarification of Accounts** - The accounts are monitored , collated and verified throughout the year by the Friends of Valence Treasurer ,Debbie Beaney using QuickBooks. These are checked and verified by James Barker of Devonshire Green Accountants. James supports the treasurer throughout the year and then verifies the accounts on QuickBooks. Once the accounts are signed off by the Friends of Valence Committee at the AGM, Debbie Beaney will instruct James to submit them to the Charity Commission on our behalf.

Statement of Financial Activities of the Friends of Valence School

From 1st November 2024 to 31st October 2025

Income	
Income Events	
Bingo March 2025	£ 638.00
Quiz June 2025	£ 532.74
Bingo September 2025	£ 517.66
Christmas 2024	£ 3,623.77
Christmas 2025	£ 155.00
Easter Raffle	£ 265.75
Festival of Motoring	£ 14,300.94
Golf Day 2025	£ 13,185.30
Summer Fair	£ 3570.07
Sports Day	£ 403.96
Other Income	
CAF Income	£ 198.00
Charitable activities	£ 24.25
Dividend	£ 6.29
Donations	£ 7,169.75
Donations and legacies	£ 1,555.00
FOV Clothes Purchase	£ 608.00
H7 Enterprize	£ 876.48
Leavers Hoodie Staff	£ 113.97
Lottery	£ 2,5580.00
Rates Rebate	£ 4,429.28
Sale of Produce	£ 13.00
Sales in Error	£ 36.65
Student Fund Raising	£ 694.00
Shop Income Cash	£ 13,627.00
Weather Lottery	£ 98.79

Expenditure	
Events Expenses	
Christmas 2024	-£ 859.64
Christmas 2025 Stock	-£ 214.35
Bingo	-£ 193.92
VFOM	-£ 1,802.42
Fireworks	-£ 407.81
Golf Day 2024	-£ 7,002.00
Golf Day 2025	-£ 6,235.56
Sports Day	-£ 40.24
Summer Fair	-£ 1,182.17
Other Expenditure	
Administrative Expenses	- £ 53.19
Bank Charges	- £ 121.87
Computer Costs—Intuit	-£ 644.40
FOV Clothes	-£ 467.00
School Donation	-£ 35,883.13
Friends of Valence	-£ 3,085.65
Leavers Enrichment	-£ 1,313.82
Lottery License	-£ 20.00
Lottery Prize	-£ 2,050.00
Merchant Services	-£ 1,766.20
Professional Services	-£ 480.00
Purchases	-£ 230.35
Raising funds	-£ 809.32
Shop Cost of sales	-£ 13,344.05
Shop Insurances	-£ 1,161.48
Rent of Shop Premises	-£ 30,000.00
Utilities for the Shop	-£ 3,591.45

Cash donations from Collections included:- Children in Need, Christmas Jumper Day, Epilepsy Awareness, and Action Duchenne, These have been transferred to the relevant charities in this years accounts.

We received **Donations and Sponsorship** from Friends of Shelby Newstead, Morris Family, Girdlers , North Downs Ladies Golf, Flamme Rouge, Rotary Clubs in Edenbridge/ Westerham, Friends of Radnor House, Rotary Clubs from La Baule &Yvetot in France, Sevenoaks & District Motor Club, Benning Brothers, Westerham Garage, Mark Pantry, Westerham Heights Nursery, J & B Builders, Oaks Plant Hire, HSW Timber, Wolfe Garage, Park Farm, Beshore Scaffolding Ltd

Fundraising included Sponsored Sports Event, Demelza - Murtle the Turtle by H7 Enterprize Group

The **Lottery** is ticking over but we need more numbers sold to make more of a profit. Statutory returns are completed and submitted online to Sevenoaks District Council. The Profit this year was £510.00

Valence on the Green



Compared to last year there was a significant drop in takings at the start of the year but this has improved. The Shop Manager believes this is probably due to the initial hiatus from the shop first opening and there is now a distinct general downturn in retail sales. This is a nationwide downturn and not specific to the shop. We have tried several different events and promotions to try and attract more customers, some of which have been more successful than others. We are constantly trying new initiatives to try and attract customers, however there are often days when general footfall in Westerham is very low. The café has definitely seen an increase in sales.

This is partly due to the community now knowing that we sell refreshments and partly due to the new banners out the front of the shop. We have a very large amount of competition in Westerham being one of 21 places to get drinks etc. The purchase of the coffee machine has helped with profits on sales as we are no longer paying the weekly rental payment.

In 2023/2024 we were charged Business Rates on the shop and this was queried and eventually the money was refunded and is shown in Quarter 1. Shop accounts are submitted monthly, checked and approved against QuickBooks Accounts by the Treasurer.

Utility bills have been an issue as we did not know who supplied the electric and no one came to read the meter. We had no utilities bills until March 2025 but then got a backdated invoice which was negotiated and paid. We now pay this monthly by direct debit. We are now on top of monthly payments and these are paid by direct debit monthly.

	Q1	Q2	Q3	Q4	TOTAL
Donations & Payments in	£4,429.28	£0.00	£1,000.00	£13.00	£5,442.28
Cash	£3,171.00	£2,451.00	£4,634.00	£4,166.00	£14,422.00
SumUp	£8,546.97	£7,493.66	£9,650.09	£8,442.23	£34,132.95
Makers	-£1,877.00	-£988.20	-£982.21	-£1,428.94	-£5,276.35
Cakes	-£1,224.00	-£1,047.00	-£1,176.00	-£991.00	-£4,438.00
Purchases & Expenses	-£128.34	£0.00	-£422.37	-£165.58	-£716.29
Supplies	-£430.00	-£1,036.38	-£187.92	£0.00	-£1,654.30
Petty Cash	-£103.98	-£15.30	-£32.98	-£55.18	-£207.44
Services	-£8,028.00	-£7,500.00	-£8,661.48	-£7,500.00	-£31,689.48
Go Cardless	-£965.40	-£518.40	-£298.20	-£258.00	-£2,040.00
Utilitise	£0.00	-£2,126.61	-£1,971.63	-£493.21	-£4,591.45

Quarter	IN	OUT	PROFIT per Quarter
1 - Nov, Dec, Jan	£16,147.25	-£12,756.72	£3,390.53
2 - Feb, Mar, Apr	£9,944.66	-£13,231.89	-£3,287.23
3 - May, Jun, Jul,	£15,284.09	-£13,732.79	£1,551.30
4 - Aug, Sept, Oct	£12,621.23	-£10,891.91	£1,729.32
TOTALS	£53,997.23	-£50,613.31	£3,383.92

Overall Profit for 2024/2025

£ 3, 383.92

Event Analysis 2024/2025

	Income	Expenditure	Profit
Christmas	£ 3,583.22	£ -1,818.99	£ 1,764.23
Quiz & Bingo	£ 735.90	£ -276.04	£ 459.86
Festival of Motoring	£ 15,353.87	£ -2,760.64	£ 12,593.23
Golf Day	£ 13,304.38	£ -6,285.56	£ 7,018.82
Summer Fair	£ 4,656.59	£ -1,788.43	£ 2868.16
Sports Day	£ 403.96	£ -86.24	£ 317.72
Easter Raffle	£ 265.75	£ 0	£ 265.75
Total Profit Raised through Events in 2024/2025			£26,240.37

This year the Friends of Valence Committee has expanded on their social events to raise money for the school. You will notice figures don't match actuals on QuickBooks. Sometimes we make a donation to school which gets added as a whole figure and stock is moved around between events.

Christmas - Included Christmas Fair, Wreath making workshop and raffle.

Quiz & Bingo— 3 great social events this year.

Valence Festival of Motoring (VFOM) - This event run jointly with the Sevenoaks Motor Club grows year on year. But this year it way exceeded expectations and was almost double the highest amount raised before. Sevenoaks Motor Club added passenger rides this year and this was very popular. The BBQ, Bar, Pizza Van and Ice cream was outsourced.

Golf Day - This years Golf Day was Sponsored by Benning Brothers and the Duffy Family. A brilliant day out on the Green was had by all., followed by a meal and Auction.

Sports Day— This was new additional event this year as Sports Day fell on an extremely warm day. We sold cold drinks, strawberries and cakes to parents.

Summer Fair—This year the Summer Fair went on hold after we were approached by Westerham Brewery wanting to hold a music festival on the Valence Grounds on the same weekend. The committee were planning to incorporate some of the very popular Summer Fair stalls. But then the Brewery pulled out and the committee put together a small Summer Fair in a short space of time. But then the weather turned and storm warnings were given with the hard decision made to hold a scaled down version inside school.

**FRIENDS OF VALENCE SCHOOL
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025**

Friends of Valence School Contents

	Page
Company Information	1
Accountant's Report	2
Income and Expenditure Account	3
Balance Sheet	4
The following pages do not form part of the statutory accounts:	
Detailed Income and Expenditure Account	5—6

**Friends of Valence School
Company Information
For The Year Ended 31 October 2025**

Accountants

Devonshire Green (Kent) Ltd
Lodges Wood Oast
Goodley Stock Road
Westerham
Kent
TN16 1TW

**Friends of Valence School
Accountant's Report
For The Year Ended 31 October 2025**

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the director the financial statements that we have been engaged to compile, to report to the director that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's director for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 October 2025 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Date

Devonshire Green (Kent) Ltd
Lodges Wood Oast
Goodley Stock Road
Westerham
Kent
TN16 1TW

**Friends of Valence School
Income and Expenditure Account
For The Year Ended 31 October 2025**

	2025	2024
	£	£
TURNOVER	98,745	103,614
Cost of raw materials and consumables	(67,149)	(34,299)
Other charges	(41,614)	(48,235)
	<hr/>	<hr/>
NET (DEFICIT)/SURPLUS	<hr/> (10,018) <hr/>	<hr/> 21,080 <hr/>

Friends of Valence School
Balance Sheet
As At 31 October 2025

	2025	2024
	£	£
Fixed assets	2,932	2,489
Current assets	44,872	55,716
NET CURRENT ASSETS	<u>44,872</u>	<u>55,716</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>47,804</u>	<u>58,205</u>
NET ASSETS	<u><u>47,804</u></u>	<u><u>58,205</u></u>
RESERVES	<u><u>48,187</u></u>	<u><u>58,205</u></u>

Notes

1. General Information

Friends of Valence School is a private company, limited by guarantee, incorporated in England & Wales, registered number . The registered office is .

2. Average Number of Employees

Average number of employees, including directors, during the year was: (2024:)

3. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

For the year ending 31 October 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions.

On behalf of the board

Date

Friends of Valence School
Detailed Income and Expenditure Account
For The Year Ended 31 October 2025

	2025		2024	
	£	£	£	£
TURNOVER				
Charitable activities		24		8,290
Donations & legacies		8,725		10,078
Weather Lottery		99		-
CAF Income		198		-
Lottery		2,580		2,649
Sales of Product Income		13		3,393
Services		-		3,552
Cash Payment Income		13,627		7,850
Valence		37		3,877
Sundry Income		-		1,325
Events Income		37,193		20,623
Sales (Sumup)		33,957		41,977
Leavers Hoodie - Staff		114		-
H7 Enterprize		876		-
FOV Clothes Purchase		608		-
Student Fund Raising		694		-
		<u>98,745</u>		<u>103,614</u>
COST OF SALES				
Cost of Sales	13,410		27,210	
Events Expense	17,856		395	
POS Charges	-		894	
School Reimbursement	<u>35,883</u>		<u>5,800</u>	
		<u>(67,149)</u>		<u>(34,299)</u>
GROSS SURPLUS		<u>31,596</u>		<u>69,315</u>
Administrative Expenses				
Rent	30,000		34,495	
Rates	(4,429)		3,069	
Light and heat	3,591		-	
Leavers Enrichment	1,314		-	
Shop Purchases	256		-	
Lottery License	20		-	
Computer software, consumables and maintenance	644		370	
Insurance	1,161		3,539	
Fund Raising Expenses	809		-	
Lottery Prize	2,050		1,855	
Fov Clothes	467		-	
Friends Of Valence	3,086		-	
Advertising and marketing costs	-		205	
Legal fees	480		563	
Other Purchases	230		213	
Subscriptions	-		320	
Bank charges	122		112	

...CONTINUED

Friends of Valence School
Detailed Income and Expenditure Account (continued)
For The Year Ended 31 October 2025

Credit card charges	1,760		1,123
Other office costs	53		40
Sundry expenses	-		2,331
		(41,614)	(48,235)
OPERATING (DEFICIT)/SURPLUS AND (DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		(10,018)	21,080

Independent Examiner's Report to the Trustees of

Friends of Valence School - Charity number: 275686

I report to the trustees on my examination of the accounts of **Friends of Valence School - Charity number: 275686** ("the Charity") for the year ended 30th September 2025

Responsibilities and basis of report

As the charity trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view', which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: _____

Name: Brian Downs FCCA

Address: Lodges Wood Oast, Goodley Stock Road, Westerham Kent TN16 1TW

Date: 17.2.26