

Company registration number: 01357295
Charity registration number: 275629

**BULANSTAR LIMITED
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

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Bulanstar Limited
Company No. 01357295
Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

The objects of the charity are to advance religion in accordance with the Orthodox Jewish Faith and to support other charitable activities as are recognised under English Law.

Each year the trustees review their objectives and activities to ensure that they continue to reflect the trustees' aims. In carrying out their review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance, with focused regard towards the advancement of the Orthodox Jewish Faith and all its facets for the public benefit.

Public Benefit

The charity's principal activity is the provision of grants and donations to other charitable organisations, both in the UK and internationally, to support activities that further its charitable objects and deliver public benefit.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

The charity has achieved its objectives during the year by supporting charitable causes and by maximising income from its available resources with the minimum of risk.

Financial Review

Financial Position

The charity enhanced its overall asset position by maximising the income from its available assets.

The charity received donations to supplement its income. The charitable expenditure was increased from that of the previous year.

Reserves Policy

The trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission and have concluded that the general surplus is sufficient to achieve its objectives.

Structure, Governance and Management

Governing Document

The charity is governed by a the Memorandum and Articles of Association dated 13 March 1978, and formally registered with the Charity Commission on 31 July 1978.

Trustee Selection Methods

The charity is managed exclusively by the trustees.

The charity's trustees periodically evaluate possible training requirement to best suit the charity's objectives.

Reference and Administrative Details

Trustees

Mr N Mayersohn
Mr M Mayersohn
Mr I Mayersohn

Bulanstar Limited
Trustees' Report (continued)
For The Year Ended 31 March 2025

Charity Number

275629

Company Number

01357295

Registered Office

Hallswelle House
1 Hallswelle Road
LONDON
NW11 0DH

Independent Examiner

Isaac Hajioff FCA
ClearFin Accountants Limited
Chartered Accountants
Churchill House
137-139 Brent Street
London
NW4 4DJ

Bulanstar Limited
Trustees' Report (continued)
For The Year Ended 31 March 2025

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mr N Mayersohn

Trustee

26/12/2025

Bulanstar Limited
Independent Examiner's Report to the Trustees of Bulanstar Limited
For The Year Ended 31 March 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Isaac Hajioff FCA
26/12/2025
ClearFin Accountants Limited
Chartered Accountants
Churchill House
137-139 Brent Street
London
NW4 4DJ

Bulanstar Limited
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

		2025	2024
		Unrestricted funds	Unrestricted funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	645,000	69,999
Investments	4	14	3,440
		<u>645,014</u>	<u>73,439</u>
EXPENDITURE ON:			
Charitable activities:	5		
Grant-making in furtherance of charitable objects		(737,921)	(561,806)
NET EXPENDITURE		<u>(92,907)</u>	<u>(488,367)</u>
NET MOVEMENT IN FUNDS		<u>(92,907)</u>	<u>(488,367)</u>
RECONCILIATION OF FUNDS:			
Total funds brought forward		167,413	655,780
TOTAL FUNDS CARRIED FORWARD	11	<u><u>74,506</u></u>	<u><u>167,413</u></u>

The notes on pages 7 to 10 form part of these financial statements.

Bulanstar Limited
Balance Sheet
As At 31 March 2025

		2025	2024
		Unrestricted	Total
	Notes	funds	funds
		£	£
FIXED ASSETS			
Investments	9	121	121
		<u>121</u>	<u>121</u>
CURRENT ASSETS			
Cash at bank and in hand		84,319	177,226
		<u>84,319</u>	<u>177,226</u>
Creditors: Amounts Falling Due Within One Year	10	(9,934)	(9,934)
		<u>(9,934)</u>	<u>(9,934)</u>
NET CURRENT ASSETS (LIABILITIES)		74,385	167,292
		<u>74,385</u>	<u>167,292</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		74,506	167,413
		<u>74,506</u>	<u>167,413</u>
NET ASSETS		74,506	167,413
		<u>74,506</u>	<u>167,413</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		74,506	167,413
		<u>74,506</u>	<u>167,413</u>
TOTAL FUNDS	11	74,506	167,413
		<u>74,506</u>	<u>167,413</u>

For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Mr N Mayersohn

Trustee

26/12/2025

The notes on pages 7 to 10 form part of these financial statements.

Bulanstar Limited
Notes to the Financial Statements
For The Year Ended 31 March 2025

1. General Information

Bulanstar Limited is a company limited by guarantee, incorporated in England & Wales, registered number 01357295 and registered charity number 275629. The registered office is Hallswelle House, 1 Hallswelle Road, LONDON, NW11 0DH.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Exemption From Preparing Consolidated Financial Statements

The charitable company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the charitable company as an individual entity and not about its group.

2.3. Going Concern Disclosure

The trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charitable company's ability to continue as a going concern.

2.4. Incoming Resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

2.5. Resources Expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

2.6. Investments

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

2.7. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.8. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating surplus.

3. Income from Donations and Legacies

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	645,000	69,999

4. Investment Income

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Bank interest receivable	14	3,440

			2025
	Activities undertaken directly	Support costs (see note 6)	Total
	£	£	£
Grant-making in furtherance of charitable objects	736,556	1,365	737,921

6. Support Costs

	2024
	Grant-making in furtherance of charitable objects
	£
General administration	1,250

	2025	2024
	£	£
Independent examination of the financial statements	1,050	960
Other assurance services	-	-
Tax advisory services	-	-
Other financial services	-	-
	<u>1,050</u>	<u>960</u>

Bulanstar Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

8. Average Number of Employees

Average number of employees during the year was: NIL (2024: NIL)

9. Investments

	Subsidiaries
	£
Cost or Valuation	
As at 1 April 2024	121
As at 31 March 2025	121
Provision	
As at 1 April 2024	-
As at 31 March 2025	-
Net Book Value	
As at 31 March 2025	121
As at 1 April 2024	121

10. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Other creditors	7,292	7,292
Accruals and deferred income	2,642	2,642
	9,934	9,934

11. Movement in Funds

	As at 1 April 2024	Income	Expenditure	As at 31 March 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	167,413	645,014	(737,921)	74,506
Total funds	167,413	645,014	(737,921)	74,506
	As at 1 April 2023	Income	Expenditure	As at 31 March 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	655,780	73,439	(561,806)	167,413
Total funds	655,780	73,439	(561,806)	167,413

12. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

Bulanstar Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

No trustee expenses have been incurred.

13. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

14. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

Bulanstar Limited
Detailed Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations from organisations	645,000	69,999
	<u>645,000</u>	<u>69,999</u>
Investments		
Bank interest receivable	14	3,440
	<u>14</u>	<u>3,440</u>
	<u>645,014</u>	<u>73,439</u>
EXPENDITURE ON:		
Charitable Activities:		
Grant-making in furtherance of charitable objects		
Grants and donations payable	(736,556)	(576,839)
Foreign exchange surplus	-	16,283
Independent examiner's fees	(1,050)	(960)
Legal fees	(262)	(241)
Bank charges	(53)	(49)
	<u>(737,921)</u>	<u>(561,806)</u>
	<u>(737,921)</u>	<u>(561,806)</u>
NET EXPENDITURE	<u>(92,907)</u>	<u>(488,367)</u>