

BULANSTAR LIMITED

England & Wales · Charity number 275629

Details

Status	Registered
Legal form	Charitable company
Company number	01357295
Registered	1978-07-31
Register	View on the Charity Commission register

Contact

Address Hallswelle House
1 Hallswelle Road
London
NW11 0DH

Phone 02082091535

Activities

Objects: TO ADVANCE RELIGION IN ACCORDANCE WITH THE ORTHODOX JEWISH FAITH AND FOR SUCH OTHER PURPOSES AS ARE RECOGNISED BY LAW AS CHARITABLE.

Activities: To advance religion in accordance with the Orthodox Jewish Faith.

Classification

- **How:** Makes Grants To Organisations
- **What:** Religious Activities
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£645,014	£737,921	£74,506	0
2024-03-31	£73,439	£561,806	-	-
2023-03-31	£71,003	£148,940	-	-
2022-03-31	£51,000	£74,395	-	-
2021-03-31	£41,875	£174,028	-	-

Trustees

Name	Role	Appointed
Israel Mayerson		2022-08-01
Meir Mayerson		2022-08-01
NATHANIEL MAYERSOHN		

BULANSTAR LIMITED

England & Wales - Charity number 275629

Accounts

Company registration number: 01357295
Charity registration number: 275629

**BULANSTAR LIMITED
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Bulanstar Limited Contents

	Page
Trustees' Report	1–3
Independent Examiner's Report	4
Statement of Financial Activities (including Income and Expenditure Account)	5
Balance Sheet	6
Notes to the Financial Statements	7–10
The following pages do not form part of the statutory accounts:	
Detailed Statement of Financial Activities (including Income and Expenditure Account)	11

Bulanstar Limited
Company No. 01357295
Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

The objects of the charity are to advance religion in accordance with the Orthodox Jewish Faith and to support other charitable activities as are recognised under English Law.

Each year the trustees review their objectives and activities to ensure that they continue to reflect the trustees' aims. In carrying out their review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance, with focused regard towards the advancement of the Orthodox Jewish Faith and all its facets for the public benefit.

Public Benefit

The charity's principal activity is the provision of grants and donations to other charitable organisations, both in the UK and internationally, to support activities that further its charitable objects and deliver public benefit.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

The charity has achieved its objectives during the year by supporting charitable causes and by maximising income from its available resources with the minimum of risk.

Financial Review

Financial Position

The charity enhanced its overall asset position by maximising the income from its available assets.

The charity received donations to supplement its income. The charitable expenditure was increased from that of the previous year.

Reserves Policy

The trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission and have concluded that the general surplus is sufficient to achieve its objectives.

Structure, Governance and Management

Governing Document

The charity is governed by a the Memorandum and Articles of Association dated 13 March 1978, and formally registered with the Charity Commission on 31 July 1978.

Trustee Selection Methods

The charity is managed exclusively by the trustees.

The charity's trustees periodically evaluate possible training requirement to best suit the charity's objectives.

Reference and Administrative Details

Trustees

Mr N Mayersohn
Mr M Mayersohn
Mr I Mayersohn

**Bulanstar Limited
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Charity Number

275629

Company Number

01357295

Registered Office

Hallswelle House
1 Hallswelle Road
LONDON
NW11 0DH

Independent Examiner

Isaac Hajioff FCA
ClearFin Accountants Limited
Chartered Accountants
Churchill House
137-139 Brent Street
London
NW4 4DJ

Bulanstar Limited
Trustees' Report (continued)
For The Year Ended 31 March 2025

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mr N Mayersohn

Trustee
26/12/2025

Bulanstar Limited
Independent Examiner's Report to the Trustees of Bulanstar Limited
For The Year Ended 31 March 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Isaac Hajioff FCA
26/12/2025
ClearFin Accountants Limited
Chartered Accountants
Churchill House
137-139 Brent Street
London
NW4 4DJ

Bulanstar Limited
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

		2025	2024
	Notes	Unrestricted funds	Unrestricted funds
		£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	645,000	69,999
Investments	4	14	3,440
		645,014	73,439
EXPENDITURE ON:			
Charitable activities:	5		
Grant-making in furtherance of charitable objects		(737,921)	(561,806)
NET EXPENDITURE		(92,907)	(488,367)
NET MOVEMENT IN FUNDS		(92,907)	(488,367)
RECONCILIATION OF FUNDS:			
Total funds brought forward		167,413	655,780
TOTAL FUNDS CARRIED FORWARD	11	74,506	167,413

The notes on pages 7 to 10 form part of these financial statements.

Bulanstar Limited
Balance Sheet
As At 31 March 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
FIXED ASSETS			
Investments	9	121	121
		<u>121</u>	<u>121</u>
CURRENT ASSETS			
Cash at bank and in hand		84,319	177,226
		<u>84,319</u>	<u>177,226</u>
Creditors: Amounts Falling Due Within One Year	10	(9,934)	(9,934)
		<u>(9,934)</u>	<u>(9,934)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>74,385</u>	<u>167,292</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>74,506</u>	<u>167,413</u>
NET ASSETS		<u>74,506</u>	<u>167,413</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		74,506	167,413
		<u>74,506</u>	<u>167,413</u>
TOTAL FUNDS	11	<u>74,506</u>	<u>167,413</u>

For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Mr N Mayersohn

Trustee
26/12/2025

The notes on pages 7 to 10 form part of these financial statements.

Bulanstar Limited
Notes to the Financial Statements
For The Year Ended 31 March 2025

1. General Information

Bulanstar Limited is a company limited by guarantee, incorporated in England & Wales, registered number 01357295 and registered charity number 275629. The registered office is Hallswelle House, 1 Hallswelle Road, LONDON, NW11 0DH.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Exemption From Preparing Consolidated Financial Statements

The charitable company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the charitable company as an individual entity and not about its group.

2.3. Going Concern Disclosure

The trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charitable company's ability to continue as a going concern.

2.4. Incoming Resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

2.5. Resources Expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

2.6. Investments

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

2.7. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.8. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating surplus.

3. Income from Donations and Legacies

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	645,000	69,999

4. Investment Income

Bulanstar Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Bank interest receivable	14	3,440

5. Analysis of Expenditure

			2025
	Activities undertaken directly	Support costs (see note 6)	Total
	£	£	£
Grant-making in furtherance of charitable objects	736,556	1,365	737,921

			2024
	Activities undertaken directly	Support costs (see note 6)	Total
	£	£	£
Grant-making in furtherance of charitable objects	560,556	1,250	561,806

6. Support Costs

	2025
	Grant-making in furtherance of charitable objects
	£
General administration	1,365

	2024
	Grant-making in furtherance of charitable objects
	£
General administration	1,250

7. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	1,050	960
Other assurance services	-	-
Tax advisory services	-	-
Other financial services	-	-
	1,050	960

Bulanstar Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

8. Average Number of Employees

Average number of employees during the year was: NIL (2024: NIL)

9. Investments

	Subsidiaries
	£
Cost or Valuation	
As at 1 April 2024	121
As at 31 March 2025	121
Provision	
As at 1 April 2024	-
As at 31 March 2025	-
Net Book Value	
As at 31 March 2025	121
As at 1 April 2024	121

10. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Other creditors	7,292	7,292
Accruals and deferred income	2,642	2,642
	9,934	9,934

11. Movement in Funds

	As at 1 April 2024	Income	Expenditure	As at 31 March 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	167,413	645,014	(737,921)	74,506
Total funds	167,413	645,014	(737,921)	74,506
Unrestricted funds				
General:				
General unrestricted fund	655,780	73,439	(561,806)	167,413
Total funds	655,780	73,439	(561,806)	167,413

12. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

Bulanstar Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

No trustee expenses have been incurred.

13. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

14. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

Bulanstar Limited
Detailed Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations from organisations	645,000	69,999
	645,000	69,999
Investments		
Bank interest receivable	14	3,440
	14	3,440
	645,014	73,439
EXPENDITURE ON:		
Charitable Activities:		
Grant-making in furtherance of charitable objects		
Grants and donations payable	(736,556)	(576,839)
Foreign exchange surplus	-	16,283
Independent examiner's fees	(1,050)	(960)
Legal fees	(262)	(241)
Bank charges	(53)	(49)
	(737,921)	(561,806)
	(737,921)	(561,806)
NET EXPENDITURE	(92,907)	(488,367)

BULANSTAR LIMITED

England & Wales - Charity number 275629

Accounts

Charity number: 275629
Company number: 01357295
(England and Wales)

Bulanstar Limited

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2024

Bulanstar Limited
Contents Page
For the year ended 31 March 2024

Report of the Trustees	1 to 2
Independent Examiner's Report to the Trustees	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

Bulanstar Limited
Report of the Trustees
For the year ended 31 March 2024

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to advance religion in accordance with the Orthodox Jewish Faith and to support other charitable activities as are recognised under English Law.

Each year the trustees review their objectives and activities to ensure that they continue to reflect the trustees' aims. In carrying out their review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance, with focused regard towards the advancement of the Orthodox Jewish Faith and all its facets for the public benefit.

Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

Achievements against objectives

The charity has achieved its objectives during the year by supporting charitable causes and by maximising income from its available resources with the minimum of risk.

FINANCIAL REVIEW

The charity enhanced its overall asset position by maximising the income from its available assets.

The charity received donations to supplement its income. The charitable expenditure was increased from that of the previous year.

Reserves

The trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission and have concluded that the general surplus is sufficient to achieve its objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by a the Memorandum and Articles of Association dated 13 March 1978, and formally registered with the Charity Commission on 31 July 1978.

Recruitment and appointment of trustees

The charity is managed exclusively by the trustees.

The charity's trustees periodically evaluate possible training requirement to best suit the charity's objectives.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Bulanstar Limited
Charity registration number	275629
Company registration number	01357295
Principal address	Hallswelle House 1 Hallswelle Road London NW11 0DH

Bulanstar Limited
Report of the Trustees Continued
For the year ended 31 March 2024

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr N Mayersohn

M Mayerson

I Mayerson

Independent examiners

Clearfin Accountants Limited

Churchill House

137-139 Brent Street

London

NW4 4DJ

Approved by the Board of Trustees and signed on its behalf by

..... 13 November 2024
Mr N Mayersohn

Bulanstar Limited
Independent Examiners Report to the Trustees
For the year ended 31 March 2024

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Isaac Hajjoff
Chartered Accountant
Clearfin Accountants Limited
Churchill House
137-139 Brent Street
London
NW4 4DJ

13 November 2024

Bulanstar Limited
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2024

	Notes	Unrestricted funds £	2023 £
Income and endowments from:			
Donations and legacies	2	69,999	71,000
Investments	3	3,440	3
Total		73,439	71,003
Expenditure on:			
Charitable activities	4/5	(561,806)	(148,940)
Total		(561,806)	(148,940)
Net expenditure		(488,367)	(77,937)
Reconciliation of funds			
Total funds brought forward		655,780	733,717
Total funds carried forward		167,413	655,780

Bulanstar Limited
Statement of Financial Position
As at 31 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Investments	10/11	121	121
		121	121
Current assets			
Cash at bank and in hand		177,226	665,593
		177,226	665,593
Creditors: amounts falling due within one year	12	(9,934)	(9,934)
Net current assets		167,292	655,659
Total assets less current liabilities		167,413	655,780
Net assets		167,413	655,780
The funds of the charity			
Unrestricted income funds	13	167,413	655,780
Total funds		167,413	655,780

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Mr N Mayersohn

Trustee

13 November 2024

Bulanstar Limited
Notes to the Financial Statements
For the year ended 31 March 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Bulanstar Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

There are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

Foreign currencies

Assets and liabilities at the year end date in foreign currencies are stated at the rate of exchange ruling at the balance sheet date. Any exchange gains or losses are stated as a movement on reserves.

Consolidation

The charity is not required to prepare consolidated accounts in accordance with the Charities Act 2011, and has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the charity and its subsidiary undertakings comprise a small group.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Bulanstar Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2024

2. Income from donations and legacies

	2024	2023
	£	£
Unrestricted funds		
Donations received	69,999	71,000
	69,999	71,000
	69,999	71,000

3. Investment income

	2024	2023
	£	£
Unrestricted funds		
Bank interest receivable	3,440	3
	3,440	3
	3,440	3

4. Costs of charitable activities by fund type

	2024	2023
	£	£
Unrestricted funds		
Charitable donations paid	576,839	147,700
Support costs	(15,033)	1,240
	561,806	148,940
	561,806	148,940

5. Costs of charitable activities by activity type

	2024	2023
	£	£
Activities undertaken directly		
Charitable donations paid		
Charitable donations paid	576,839	147,700
Accountancy fees	960	960
Legal fees	241	241
Other office costs	-	24
Other finance costs	49	15
Foreign currency gains/losses	(16,283)	-
	561,806	148,940
	561,806	148,940

Bulanstar Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2024

6. Analysis of support costs

	2024	2023
	£	£
Governance costs		
Accountancy fees	960	960
Legal fees	241	241
Other office costs	-	24
Other finance costs	49	15
Foreign currency gains/losses	(16,283)	-
	(15,033)	1,240

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2024	2023
	£	£
Accountancy fees	960	960
(Gain)/Loss on foreign currency translation	(16,283)	-
	0	0

8. Particulars of employees

	2024	2023
Staff	0	0
	0	0
	0	0

9. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

Bulanstar Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2024

Investments

10. Analysis of movement of commercial investments

	Investments in subsidiaries £
Market value at 01 April 2023	121
Market value at 31 March 2024	<u>121</u>

11. Analysis of investments between funds as at year ended 31 March 2024

	2024 £	2023 £
Unrestricted funds		
Investments in subsidiaries and related undertakings	121	121
	<u>121</u>	<u>121</u>

12. Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	7,292	7,292
Accruals and deferred income	2,642	2,642
	<u>9,934</u>	<u>9,934</u>

13. Movement in funds

Unrestricted Funds

	Balance at 01/04/2023 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2024 £
<i>General</i>				
General	655,780	73,439	(561,806)	167,413
	<u>655,780</u>	<u>73,439</u>	<u>(561,806)</u>	<u>167,413</u>

Bulanstar Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2024

Unrestricted Funds - Previous year

	Balance at 01/04/2022 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2023 £
<i>General</i>				
General	733,717	71,003	(148,940)	655,780
	733,717	71,003	(148,940)	655,780

Purpose of unrestricted Funds

General

To fund the activities of the charity

14. Analysis of net assets between funds

	Investments £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	121	167,292	167,413
	121	167,292	167,413

Previous year

	Investments £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	121	655,659	655,780
	121	655,659	655,780

Bulanstar Limited
Detailed Statement of Financial Activities
For the year ended 31 March 2024

	2024	2023
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	69,999	71,000
	69,999	71,000
Investments		
Bank interest receivable	3,440	3
	3,440	3
Total incoming resources	73,439	71,003
EXPENDITURE		
Charitable activities		
Cost of direct charitable activity	(576,839)	(147,700)
	(576,839)	(147,700)
SUPPORT COSTS		
Governance costs		
Governance costs	15,033	(1,240)
	15,033	(1,240)
Total resources expended	(561,806)	(148,940)
Net Expenditure	(488,367)	(77,937)

BULANSTAR LIMITED

England & Wales - Charity number 275629

Accounts

Charity number: 275629
Company number: 01357295
(England and Wales)

Bulanstar Limited

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2023

Bulanstar Limited
Contents Page
For the year ended 31 March 2023

Report of the Trustees	1 to 2
Independent Examiner's Report to the Trustees	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

Bulanstar Limited
Report of the Trustees
For the year ended 31 March 2023

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to advance religion in accordance with the Orthodox Jewish Faith and to support other charitable activities as are recognised under English Law.

Each year the trustees review their objectives and activities to ensure that they continue to reflect the trustees' aims. In carrying out their review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance, with focused regard towards the advancement of the Orthodox Jewish Faith and all its facets for the public benefit.

Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

Achievements against objectives

The charity has achieved its objectives during the year by supporting charitable causes and by maximising income from its available resources with the minimum of risk.

FINANCIAL REVIEW

The charity enhanced its overall asset position by maximising the income from its available assets.

The charity received donations to supplement its income. The charitable expenditure was increased from that of the previous year.

Reserves

The trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission and have concluded that the general surplus is sufficient to achieve its objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by a the Memorandum and Articles of Association dated 13 March 1978, and formally registered with the Charity Commission on 31 July 1978.

Recruitment and appointment of trustees

The charity is managed exclusively by the trustees.

The charity's trustees periodically evaluate possible training requirement to best suit the charity's objectives.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Bulanstar Limited
Charity registration number	275629
Company registration number	01357295
Principal address	Hallswelle House 1 Hallswelle Road London NW11 0DH

Bulanstar Limited
Report of the Trustees Continued
For the year ended 31 March 2023

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr N Mayersohn
M Mayerson
(Appointed: 01 August 2022)
I Mayerson
(Appointed: 01 August 2022)

Mrs E Mayersohn

Independent examiners

Clearfin Accountants Limited
Churchill House
137-139 Brent Street
London
NW4 4DJ

Approved by the Board of Trustees and signed on its behalf by

..... 19 June 2023
Mr N Mayersohn

Bulanstar Limited
Independent Examiners Report to the Trustees
For the year ended 31 March 2023

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Isaac Hajjoff
Chartered Accountant
Clearfin Accountants Limited
Churchill House
137-139 Brent Street
London
NW4 4DJ

19 June 2023

Bulanstar Limited
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2023

	Notes	Unrestricted funds £	2022 £
Income and endowments from:			
Donations and legacies	2	71,000	37,000
Investments	3	3	14,000
Total		71,003	51,000
Expenditure on:			
Charitable activities	4/5	(148,940)	(74,395)
Total		(148,940)	(74,395)
Net expenditure		(77,937)	(23,395)
Reconciliation of funds			
Total funds brought forward		733,717	757,112
Total funds carried forward		655,780	733,717

Bulanstar Limited
Statement of Financial Position
As at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Investments	10/11	121	121
		121	121
Current assets			
Cash at bank and in hand		665,593	743,530
		665,593	743,530
Creditors: amounts falling due within one year	12	(9,934)	(9,934)
Net current assets		655,659	733,596
Total assets less current liabilities		655,780	733,717
Net assets		655,780	733,717
The funds of the charity			
Unrestricted income funds	13	655,780	733,717
Total funds		655,780	733,717

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Mr N Mayersohn
Trustee
19 June 2023

Bulanstar Limited
Notes to the Financial Statements
For the year ended 31 March 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Bulanstar Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

There are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

Foreign currencies

Assets and liabilities at the year end date in foreign currencies are stated at the rate of exchange ruling at the balance sheet date. Any exchange gains or losses are stated as a movement on reserves.

Consolidation

The charity is not required to prepare consolidated accounts in accordance with the Charities Act 2011, and has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the charity and its subsidiary undertakings comprise a small group.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Bulanstar Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2023

2. Income from donations and legacies

	2023	2022
	£	£
Unrestricted funds		
Donations received	71,000	37,000
	71,000	37,000
	71,000	37,000

3. Investment income

	2023	2022
	£	£
Unrestricted funds		
Income from listed investments	-	14,000
Bank interest receivable	3	-
	3	14,000
	3	14,000

4. Costs of charitable activities by fund type

	2023	2022
	£	£
Unrestricted funds		
Charitable donations paid	147,700	73,200
Support costs	1,240	1,195
	148,940	74,395
	148,940	74,395

5. Costs of charitable activities by activity type

	2023	2022
	£	£
Activities undertaken directly		
Charitable donations paid		
Charitable donations paid	147,700	73,200
Accountancy fees	960	960
Legal fees	241	235
Other office costs	24	-
Other finance costs	15	-
	148,940	74,395
	148,940	74,395

Bulanstar Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2023

6. Analysis of support costs

	2023	2022
	£	£
Governance costs		
Accountancy fees	960	960
Legal fees	241	235
Other office costs	24	-
Other finance costs	15	-
	1,240	1,195

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2023	2022
	£	£
Accountancy fees	960	960
	960	960

8. Particulars of employees

	2023	2022
Staff	0	0
	0	0

9. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

Bulanstar Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2023

Investments

10. Analysis of movement of commercial investments

	Investments in subsidiaries £
Market value at 01 April 2022	121
Market value at 31 March 2023	<u>121</u>

11. Analysis of investments between funds as at year ended 31 March 2023

	2023 £	2022 £
Unrestricted funds		
Investments in subsidiaries and related undertakings	121	121
	<u>121</u>	<u>121</u>

12. Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	7,292	7,292
Accruals and deferred income	2,642	2,642
	<u>9,934</u>	<u>9,934</u>

13. Movement in funds

Unrestricted Funds

	Balance at 01/04/2022 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2023 £
<i>General</i>				
General	733,717	71,003	(148,940)	655,780
	<u>733,717</u>	<u>71,003</u>	<u>(148,940)</u>	<u>655,780</u>

Bulanstar Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2023

Unrestricted Funds - Previous year

	Balance at 01/04/2021 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2022 £
<i>General</i>				
General	757,112	51,000	(74,395)	733,717
	757,112	51,000	(74,395)	733,717

Purpose of unrestricted Funds

General

To fund the activities of the charity

14. Analysis of net assets between funds

	Investments £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	121	655,659	655,780
	121	655,659	655,780

Previous year

	Investments £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	121	733,596	733,717
	121	733,596	733,717

Bulanstar Limited
Detailed Statement of Financial Activities
For the year ended 31 March 2023

	2023	2022
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	71,000	37,000
	71,000	37,000
Investments		
Income from listed investments	-	14,000
Bank interest receivable	3	-
	3	14,000
Total incoming resources	71,003	51,000
EXPENDITURE		
Charitable activities		
Cost of direct charitable activity	(147,700)	(73,200)
	(147,700)	(73,200)
SUPPORT COSTS		
Governance costs		
Governance costs	(1,240)	(1,195)
	(1,240)	(1,195)
Total resources expended	(148,940)	(74,395)
Net Expenditure	(77,937)	(23,395)

BULANSTAR LIMITED

England & Wales - Charity number 275629

Accounts

Charity number: 275629
Company number: 01357295
(England and Wales)

Bulanstar Limited

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2022

Bulanstar Limited
Contents Page
For the year ended 31 March 2022

Report of the Trustees	1 to 2
Independent Examiner's Report to the Trustees	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

Bulanstar Limited
Report of the Trustees
For the year ended 31 March 2022

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to advance religion in accordance with the Orthodox Jewish Faith and to support other charitable activities as are recognised under English Law.

Each year the trustees review their objectives and activities to ensure that they continue to reflect the trustees' aims. In carrying out their review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance, with focused regard towards the advancement of the Orthodox Jewish Faith and all its facets for the public benefit.

Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

Achievements against objectives

The charity has achieved its objectives during the year by supporting charitable causes and by maximising income from its available resources with the minimum of risk.

FINANCIAL REVIEW

The charity enhanced its overall asset position by maximising the income from its available assets.

The charity received donations to supplement its income. The charitable expenditure was increased from that of the previous year.

Reserves

The trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission and have concluded that the general surplus is sufficient to achieve its objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by a the Memorandum and Articles of Association dated 13 March 1978, and formally registered with the Charity Commission on 31 July 1978.

Recruitment and appointment of trustees

The charity is managed exclusively by the trustees.

The charity's trustees periodically evaluate possible training requirement to best suit the charity's objectives.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Bulanstar Limited
Charity registration number	275629
Company registration number	01357295
Principal address	Hallswelle House 1 Hallswelle Road London NW11 0DH

Bulanstar Limited
Report of the Trustees Continued
For the year ended 31 March 2022

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mrs E Mayersohn
Mr C Z Mayersohn
Mr N Mayersohn

Secretary

Mrs E Mayersohn

Independent examiners

Clearfin Accountants Limited
Churchill House
137-139 Brent Street
London
NW4 4DJ

Approved by the Board of Trustees and signed on its behalf by

..... 20 November 2022
Mr N Mayersohn

Bulanstar Limited
Independent Examiners Report to the Trustees
For the year ended 31 March 2022

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Isaac Hajjoff
Chartered Accountant
Clearfin Accountants Limited
Churchill House
137-139 Brent Street
London
NW4 4DJ

20 November 2022

Bulanstar Limited
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2022

	Notes	Unrestricted funds £	2021 £
Income and endowments from:			
Donations and legacies	2	37,000	40,000
Investments	3	14,000	1,875
Total		51,000	41,875
Expenditure on:			
Charitable activities	4/5	(74,395)	(166,778)
Total		(74,395)	(166,778)
Net gains/(losses) on investments		-	(7,250)
Other recognised gains/losses			
Net movement in funds		(23,395)	(132,153)
Reconciliation of funds			
Total funds brought forward		757,112	889,265
Total funds carried forward		733,717	757,112

Bulanstar Limited
Statement of Financial Position
As at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Investments	10/11	121	121
		121	121
Current assets			
Cash at bank and in hand		743,530	763,925
		743,530	763,925
Creditors: amounts falling due within one year	12	(9,934)	(6,934)
Net current assets		733,596	756,991
Total assets less current liabilities		733,717	757,112
Net assets		733,717	757,112
The funds of the charity			
Unrestricted income funds	13	733,717	757,112
Total funds		733,717	757,112

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Mr N Mayersohn

Trustee

20 November 2022

Bulanstar Limited
Notes to the Financial Statements
For the year ended 31 March 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Bulanstar Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

There are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

Foreign currencies

Assets and liabilities at the year end date in foreign currencies are stated at the rate of exchange ruling at the balance sheet date. Any exchange gains or losses are stated as a movement on reserves.

Consolidation

The charity is not required to prepare consolidated accounts in accordance with the Charities Act 2011, and has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the charity and its subsidiary undertakings comprise a small group.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Bulanstar Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2022

2. Income from donations and legacies

	2022	2021
	£	£
Unrestricted funds		
Donations received	37,000	40,000
	37,000	40,000
	37,000	40,000

3. Investment income

	2022	2021
	£	£
Unrestricted funds		
Income from listed investments	14,000	1,875
	14,000	1,875
	14,000	1,875

4. Costs of charitable activities by fund type

	2022	2021
	£	£
Unrestricted funds		
Charitable donations paid	73,200	165,400
Support costs	1,195	1,378
	74,395	166,778
	74,395	166,778

5. Costs of charitable activities by activity type

	2022	2021
	£	£
Activities undertaken directly		
Charitable donations paid		
Charitable donations paid	73,200	165,400
Accountancy fees	960	960
Legal fees	235	235
Other finance costs	-	183
	74,395	166,778
	74,395	166,778

Bulanstar Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2022

6. Analysis of support costs

	2022	2021
	£	£
Governance costs		
Accountancy fees	960	960
Legal fees	235	235
Other finance costs	-	183
	1,195	1,378

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022	2021
	£	£
Accountancy fees	960	960
(Gain)/Loss on disposal of fixed asset investments	-	7,250
	0	8,210

8. Particulars of employees

	2022	2021
Staff	0	0
	0	0

9. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

Bulanstar Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2022

Investments

10. Analysis of movement of commercial investments

	Investments in subsidiaries £
Market value at 01 April 2021	121
Market value at 31 March 2022	<u>121</u>

11. Analysis of investments between funds as at year ended 31 March 2022

	2022 £	2021 £
Unrestricted funds		
Investments in subsidiaries and related undertakings	121	121
	<u>121</u>	<u>121</u>

12. Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	7,292	4,292
Accruals and deferred income	2,642	2,642
	<u>9,934</u>	<u>6,934</u>

13. Movement in funds

Unrestricted Funds

	Balance at 01/04/2021 £	Incoming resources £	Outgoing resources £	Gains and losses £	Balance at 31/03/2022 £
<i>General</i>					
General	757,112	51,000	(74,395)	-	733,717
	<u>757,112</u>	<u>51,000</u>	<u>(74,395)</u>	<u>-</u>	<u>733,717</u>

Bulanstar Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2022

Unrestricted Funds - Previous year

	Balance at 01/04/2020 £	Incoming resources £	Outgoing resources £	Gains and losses £	Balance at 31/03/2021 £
<i>General</i>					
General	889,265	41,875	(166,778)	(7,250)	757,112
	889,265	41,875	(166,778)	(7,250)	757,112

Purpose of unrestricted Funds

General

To fund the activities of the charity

14. Analysis of net assets between funds

	Investments £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	121	733,596	733,717
	121	733,596	733,717

Previous year

	Investments £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	121	756,991	757,112
	121	756,991	757,112

Bulanstar Limited
Detailed Statement of Financial Activities
For the year ended 31 March 2022

	2022	2021
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	37,000	40,000
	37,000	40,000
Investments		
Income from listed investments	14,000	1,875
	14,000	1,875
Total incoming resources	51,000	41,875
EXPENDITURE		
Charitable activities		
Cost of direct charitable activity	(73,200)	(165,400)
	(73,200)	(165,400)
SUPPORT COSTS		
Governance costs		
Governance costs	(1,195)	(1,378)
	(1,195)	(1,378)
Total resources expended	(74,395)	(166,778)
NET INCOME BEFORE GAINS AND LOSSES		
Other recognised gains and losses		
Gains/(loss) on disposal of commercial investments	-	(7,250)
	-	(7,250)
Net income before gains and losses	-	(7,250)
Net Expenditure	(23,395)	(132,153)

BULANSTAR LIMITED

England & Wales - Charity number 275629

Accounts

Charity number: 275629
Company number: 01357295
(England and Wales)

Bulanstar Limited

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2021

Bulanstar Limited
Contents Page
For the year ended 31 March 2021

Report of the Trustees	1 to 2
Independent Examiner's Report to the Trustees	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

Bulanstar Limited
Report of the Trustees
For the year ended 31 March 2021

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to advance religion in accordance with the Orthodox Jewish Faith and to support other charitable activities as are recognised under English Law.

Each year the trustees review their objectives and activities to ensure that they continue to reflect the trustees' aims. In carrying out their review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance, with focused regard towards the advancement of the Orthodox Jewish Faith and all its facets for the public benefit.

Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

Achievements against objectives

The charity has achieved its objectives during the year by supporting charitable causes and by maximising income from its available resources with the minimum of risk.

FINANCIAL REVIEW

The charity enhanced its overall asset position by maximising the income from its available assets.

The charity received donations to supplement its income. The charitable expenditure was increased from that of the previous year.

Reserves

The trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission and have concluded that the general surplus is sufficient to achieve its objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by a the Memorandum and Articles of Association dated 13 March 1978, and formally registered with the Charity Commission on 31 July 1978.

Recruitment and appointment of trustees

The charity is managed exclusively by the trustees.

The charity's trustees periodically evaluate possible training requirement to best suit the charity's objectives.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Bulanstar Limited
Charity registration number	275629
Company registration number	01357295
Principal address	Hallswelle House 1 Hallswelle Road London NW11 0DH

Bulanstar Limited
Report of the Trustees Continued
For the year ended 31 March 2021

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mrs E Mayersohn
Mr C Z Mayersohn
Mr N Mayersohn

Secretary

Mrs E Mayersohn

Independent examiners

Clearfin Accountants Limited
Churchill House
137-139 Brent Street
London
NW4 4DJ

Approved by the Board of Trustees and signed on its behalf by

.....
Mr N Mayersohn

10 December 2021

Bulanstar Limited
Independent Examiners Report to the Trustees
For the year ended 31 March 2021

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Isaac Hajjoff
Chartered Accountant
Clearfin Accountants Limited
Churchill House
137-139 Brent Street
London
NW4 4DJ

10 December 2021

Bulanstar Limited
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2021

	Notes	Unrestricted funds £	2020 £
Income and endowments from:			
Donations and legacies	2	40,000	60,000
Investments	3	1,875	625
Total		41,875	60,625
Expenditure on:			
Charitable activities	4/5	(166,778)	(123,845)
Total		(166,778)	(123,845)
Net gains/(losses) on investments		(7,250)	-
Other recognised gains/losses			
Net movement in funds		(132,153)	(63,220)
Reconciliation of funds			
Total funds brought forward		889,265	952,485
Total funds carried forward		757,112	889,265

Bulanstar Limited
Statement of Financial Position
As at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Investments	10/11	121	67,621
		121	67,621
Current assets			
Cash at bank and in hand		763,925	891,798
		763,925	891,798
Creditors: amounts falling due within one year	12	(6,934)	(70,154)
Net current assets		756,991	821,644
Total assets less current liabilities		757,112	889,265
Net assets		757,112	889,265
The funds of the charity			
Unrestricted income funds	13	757,112	889,265
Total funds		757,112	889,265

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Mr N Mayersohn

Trustee

10 December 2021

Bulanstar Limited
Notes to the Financial Statements
For the year ended 31 March 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Bulanstar Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

There are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

Foreign currencies

Assets and liabilities at the year end date in foreign currencies are stated at the rate of exchange ruling at the balance sheet date. Any exchange gains or losses are stated as a movement on reserves.

Consolidation

The charity is not required to prepare consolidated accounts in accordance with the Charities Act 2011, and has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the charity and its subsidiary undertakings comprise a small group.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Bulanstar Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2021

2. Income from donations and legacies

	2021	2020
	£	£
Unrestricted funds		
Donations received	40,000	60,000
	40,000	60,000
	40,000	60,000

3. Investment income

	2021	2020
	£	£
Unrestricted funds		
Income from listed investments	1,875	625
	1,875	625
	1,875	625

4. Costs of charitable activities by fund type

	2021	2020
	£	£
Unrestricted funds		
Charitable donations paid	165,400	122,405
Support costs	1,378	1,440
	166,778	123,845
	166,778	123,845

5. Costs of charitable activities by activity type

	2021	2020
	£	£
Activities undertaken directly		
Charitable donations paid		
Charitable donations paid	165,400	122,405
Accountancy fees	960	960
Legal fees	235	235
Other office costs	-	200
Other finance costs	183	45
	166,778	123,845
	166,778	123,845

Bulanstar Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2021

6. Analysis of support costs

	2021	2020
	£	£
Governance costs		
Accountancy fees	960	960
Legal fees	235	235
Other office costs	-	200
Other finance costs	183	45
	1,378	1,440

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Accountancy fees	960	960
(Gain)/Loss on disposal of fixed asset investments	7,250	-
	8,210	960

8. Particulars of employees

	2021	2020
Staff	0	0
	0	0
	0	0

9. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

Bulanstar Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2021

Investments

10. Analysis of movement of commercial investments

	Listed investments	Investments in subsidiaries	Total
	£	£	£
Market value at 01 April 2020	67,500	121	67,621
Additions to investment at cost	(67,500)	-	(67,500)
Market value at 31 March 2021	<u>-</u>	<u>121</u>	<u>121</u>

11. Analysis of investments between funds as at year ended 31 March 2021

	2021 £	2020 £
Unrestricted funds		
Listed investments	-	67,500
Investments in subsidiaries and related undertakings	121	121
	<u>121</u>	<u>67,621</u>

12. Creditors: amounts falling due within one year

	2021 £	2020 £
Amounts due to subsidiary and associated undertakings	-	66,220
Other creditors	4,292	1,292
Accruals and deferred income	2,642	2,642
	<u>6,934</u>	<u>70,154</u>

13. Movement in funds

Unrestricted Funds

	Balance at 01/04/2020 £	Incoming resources £	Outgoing resources £	Gains and losses £	Balance at 31/03/2021 £
<i>General</i>					
General	889,265	41,875	(166,778)	(7,250)	757,112
	<u>889,265</u>	<u>41,875</u>	<u>(166,778)</u>	<u>(7,250)</u>	<u>757,112</u>

Bulanstar Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2021

Unrestricted Funds - Previous year

	Balance at 01/04/2019 £	Incoming resources £	Outgoing resources £	Gains and losses £	Balance at 31/03/2020 £
<i>General</i>					
General	952,485	60,625	(123,845)	-	889,265
	952,485	60,625	(123,845)	-	889,265

Purpose of unrestricted Funds

General

To fund the activities of the charity

14. Analysis of net assets between funds

	Investments £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	121	756,991	757,112
	121	756,991	757,112

Previous year

	Investments £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	67,621	821,644	889,265
	67,621	821,644	889,265

Bulanstar Limited
Detailed Statement of Financial Activities
For the year ended 31 March 2021

	2021	2020
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	40,000	60,000
	40,000	60,000
Investments		
Income from listed investments	1,875	625
	1,875	625
Total incoming resources	41,875	60,625
EXPENDITURE		
Charitable activities		
Cost of direct charitable activity	(165,400)	(122,405)
	(165,400)	(122,405)
SUPPORT COSTS		
Governance costs		
Governance costs	(1,378)	(1,440)
	(1,378)	(1,440)
Total resources expended	(166,778)	(123,845)
NET EXPENDITURE BEFORE GAINS AND LOSSES		
Other recognised gains and losses		
Gains/(loss) on disposal of commercial investments	(7,250)	-
	(7,250)	-
Net income before gains and losses	(7,250)	-
Net Expenditure	(132,153)	(63,220)