

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2021
FOR
JUBILEE GARDENS (1978) LIMITED**

Haines Watts
Chartered Accountants & Statutory Auditors
Old Station House
Station Approach
Newport Street
Swindon
Wiltshire
SN1 3DU

JUBILEE GARDENS (1978) LIMITED

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FOR THE YEAR ENDED 30 MARCH 2021**

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JUBILEE GARDENS (1978) LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company is a registered charity (charity registered number 275608) and is principally engaged in providing horticultural training for adults with learning disabilities. This activity continued throughout the year. The object for which the Company is established is to promote and provide for the advancement of education and training of people with learning disabilities and to promote the development of horticultural skills whilst maintaining growth in literacy and social skills.

The directors recognise the significant contributions made by volunteers, who give freely of their time.

The directors review the aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help.

Significant activities

The Project has achieved the successful provision of a stable environment for Jubilee's students to experience:

- i) social interaction with fellow students and the public
- ii) support to develop their basic life skills
- iii) the development of horticultural skills in Jubilee's greenhouses and extensive gardens
- iv) the opportunity to operate as team members supporting the seasonal horticultural activities

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

JUBILEE GARDENS (1978) LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 MARCH 2021

FINANCIAL REVIEW

Financial position

The financial position of the charity at the year-end is set out on page 11.

The company received income from Social Services of £80,418 (2020: £90,896) for their services. With sales, interest and other income the company had a gross income in the year of £111,310 (2020: £124,788).

This resulted in an unrestricted fund balance carried forward, to provide a minimum level of working capital over the remaining years, of £93,731 (2020: £100,234). Of this £34,000 has been set aside as a designated staff contingency fund. At 30 March 2021 the charity therefore had free reserves (unrestricted reserves less designated funds and funds tied up in fixed assets) of £37,017.

£nil of restricted funds were held at the year-end (2021: £nil).

The company has no investments other than savings accounts with Barclays Bank.

The Directors continue to recognise the difficult economic climate, particularly in the area of public finances, which continue to represent the vast majority of our income. Attendance fees, once again, remain below the levels at which we would ideally set them, particularly as costs continue to escalate, but opportunities for increases in the current climate remain extremely limited and the Directors remain committed to a policy of charging all students on an equal basis.

The Directors are also aware that the main element of funding for the Project comes from funding for students supplied by Wiltshire Council and Swindon Council. Potential changes in funding packages for existing students will make it important for the Project to seek new students with funding packages. The Directors will continue to liaise with the local authorities and with other funding institutions with the intention of ensuring the continuing viability of the Project.

The Directors are also mindful that, as a consequence of the restrictions imposed due to the Covid pandemic and the fact that not all of the Projects students were able to or chose to return as restrictions relaxed, the Project is currently operating at a lower attendance rate than historically and that student numbers need to be increased back to their historical levels to ensure the continuing viability of the Project. In the meantime the Directors are pursuing funds to cover the build-up of the student population back to sustainable levels.

FUTURE PLANS

To continue to provide the platform and support for Jubilee's students with learning disabilities in an effective way whilst operating within the limited budget available.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is a registered charity and incorporated as a company with share capital. It is governed by its Memorandum and Articles of Association.

The trustees who served during the year are set out on page 4.

JUBILEE GARDENS (1978) LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Trustee of the charity is the Company and the powers of the Company are exercised by the Board of Management. The Board advertises vacancies in the local area and seeks to recruit local people with appropriate expertise that is relevant to the needs of the Charity. Prospective trustees are interviewed by the Chairman and serve a brief probationary period before being confirmed as directors of the company. Each new director is given a summary of the principal documents of the Company to explain how the company operates. From time to time the Board holds training sessions to deal with emerging issues and the long term planning for the objectives of the Company.

Organisational structure

Under the Articles of the Company, the Chairman of the Board is the Managing Director of the Company and deals with issues such as fund raising from external sources and long term objectives. Day to day management is delegated to the Principal who is the Company's most senior employee.

Key management remuneration

The remuneration of staff is kept under annual review and is set by the Board after taking account of the prevailing economic situation and the financial circumstances of the Company.

Risk management

The Board has a strong policy of ensuring that the charity continues to function effectively. The main risk is the possibility that student numbers may fall below the optimum level to enable the charity to continue to function or that the funding streams for individual students may cease and reduce the financial viability of the charity. The Board keeps this risk under review by assessing the current circumstances of each student at each Board meeting and assessing whether the risk of that student ceasing to attend or be funded is high, medium or low. Each Board meeting contains the following agenda items:

- (a) Report of Student numbers and the analysis of risk of any student no longer being funded
- (b) Action to enrol students
- (c) Donations and grants

The principal is authorised to pursue the recruitment of new students and to maintain effective working relationships with the relevant officers of Wiltshire Council and report on the current situation to each Board Meeting.

The second main risk is the need for succession planning to ensure that on the retirement of the Principal the Company is in a position to recruit a qualified and competent successor. The Board has recently reviewed the arrangements that need to be put in place and is in discussion with the principal to ensure that there is provision for an organised handover of the responsibilities of the Principal.

The third main risk is that the charity's buildings may suffer deterioration and need substantial repair. The board keeps the state of the buildings under constant review and maintains a reserve fund for the upkeep of the buildings

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

1360536 (England and Wales)

JUBILEE GARDENS (1978) LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 MARCH 2021**

Registered Charity number

275608

Registered office

Church Bush Hall
Cricklade Road
Purton Stoke
SN5 9BU

Trustees

Mr J D Bellamy
Mr P F Kinsman
Mr R A Sweet (resigned 14.12.20)
Mr R S Watts
Mr G Ham (resigned 16.3.21)
Ms F M Danford Housewife
Mr R J Scott Farmer

Company Secretary

Mr J N Crawford

Auditors

Haines Watts
Chartered Accountants & Statutory Auditors
Old Station House
Station Approach
Newport Street
Swindon
Wiltshire
SN1 3DU

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Jubilee Gardens (1978) Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

JUBILEE GARDENS (1978) LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 MARCH 2021**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Haines Watts, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 19th October 2021 and signed on its behalf by:



.....
Mr P F Kinsman - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF JUBILEE GARDENS (1978) LIMITED

Opinion

We have audited the financial statements of Jubilee Gardens (1978) Limited (the 'charitable company') for the year ended 30 March 2021 which comprise the Statement of Financial Activities, the Statement of Financial Position and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

However, not all future events or conditions can be predicted. The COVID-19 viral pandemic is one of the most significant economic events for the UK with unprecedented levels of uncertainty of outcomes. It is therefore difficult to evaluate all of the potential implications on the charity's operations, funders, suppliers and wider economy. The trustees' view on the impact of COVID-19 is disclosed in the accounting policies note on page 1.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF JUBILEE GARDENS (1978) LIMITED

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF JUBILEE GARDENS (1978) LIMITED

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory framework applicable to both the charity itself and the environment in which it operates. We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience and through discussion with the directors and other management. The most significant were identified as the Companies Act 2006, UK GAAP (FRS102) and the Charities Act 2016.

We considered the extent of compliance with those laws and regulations as part of our procedures on the related financial statements. Our audit procedures included:

- making enquires of trustees as to where they consider there to be a susceptibility to fraud and whether they have any knowledge or suspicion of fraud;
- obtaining an understanding of the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- assessing the risk of management override including identifying and testing journal entries;
- challenging the assumptions and judgements made by management in its significant accounting estimates.

Despite the audit being planned and conducted in accordance with ISAs (UK) there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to inherent limitations of the audit, and that by their very nature, any such instances of fraud or irregularity likely involve collusion, forgery, intentional misrepresentations, or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
JUBILEE GARDENS (1978) LIMITED**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

S Plumb ACA

Susan Plumb ACA (Senior Statutory Auditor)
for and on behalf of Haines Watts
Chartered Accountants & Statutory Auditors
Old Station House
Station Approach
Newport Street
Swindon
Wiltshire
SN1 3DU

Date: 29 Oct 2021

JUBILEE GARDENS (1978) LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	18,660	3,329	21,989	9,968
Charitable activities	5				
Attendance fees		80,418	-	80,418	90,896
Sales veg and flowers		7,443	-	7,443	17,806
Other trading activities	3	1,439	-	1,439	6,012
Investment income	4	21	-	21	106
Total		107,981	3,329	111,310	124,788
EXPENDITURE ON					
Charitable activities	6				
Horticultural training		108,425	3,329	111,754	121,706
Governance costs		6,059	-	6,059	7,551
Total		114,484	3,329	117,813	129,257
NET INCOME/(EXPENDITURE)		(6,503)	-	(6,503)	(4,469)
RECONCILIATION OF FUNDS					
Total funds brought forward		100,234	-	100,234	104,703
TOTAL FUNDS CARRIED FORWARD		<u>93,731</u>	<u>-</u>	<u>93,731</u>	<u>100,234</u>

The notes form part of these financial statements

JUBILEE GARDENS (1978) LIMITED

**STATEMENT OF FINANCIAL POSITION
30 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	12	56,714	-	56,714	59,391
CURRENT ASSETS					
Stocks	13	700	-	700	700
Debtors	14	11,306	-	11,306	15,033
Cash at bank and in hand		<u>28,346</u>	<u>-</u>	<u>28,346</u>	<u>27,510</u>
		40,352	-	40,352	43,243
CREDITORS					
Amounts falling due within one year	15	(3,335)	-	(3,335)	(2,400)
NET CURRENT ASSETS		<u>37,017</u>	<u>-</u>	<u>37,017</u>	<u>40,843</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>93,731</u>	<u>-</u>	<u>93,731</u>	<u>100,234</u>
NET ASSETS		<u>93,731</u>	<u>-</u>	<u>93,731</u>	<u>100,234</u>
FUNDS	16				
Unrestricted funds				<u>93,731</u>	<u>100,234</u>
TOTAL FUNDS				<u>93,731</u>	<u>100,234</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19th October 2021 and were signed on its behalf by:



.....
Mr P F Kinsman - Trustee

The notes form part of these financial statements

JUBILEE GARDENS (1978) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The charity is dependent on a number of key contracts with local Councils. The trustees have no reason to believe these contracts will not continue.

In addition, the COVID-19 viral pandemic is one of the most significant economic events for the UK with unprecedented levels of uncertainty of outcomes. It is therefore difficult to evaluate all of the potential implications on the charity's operations, funding, suppliers and wider economy. The Trustees' view on the impact of COVID-19 is that, given the measures that could be undertaken to mitigate the current adverse conditions and the current resources available, they can continue to adopt the going concern basis in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 10% on cost

Stocks & work in progress

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Costs include all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition.

JUBILEE GARDENS (1978) LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 MARCH 2021

1. ACCOUNTING POLICIES - continued

Stocks & work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. An element of profit is included where the outcome of the project may reasonably be determined.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

JUBILEE GARDENS (1978) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2021**

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	8,660	9,968
Grants	<u>13,329</u>	<u>-</u>
	<u><u>21,989</u></u>	<u><u>9,968</u></u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Swindon Borough Council - self isolation grant	2,329	-
Wiltshire Council - small business grant	10,000	-
Wiltshire Council - infection prevention grant	<u>1,000</u>	<u>-</u>
	<u><u>13,329</u></u>	<u><u>-</u></u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Transport	816	2,382
Lunches	<u>623</u>	<u>3,630</u>
	<u><u>1,439</u></u>	<u><u>6,012</u></u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u><u>21</u></u>	<u><u>106</u></u>

JUBILEE GARDENS (1978) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2021**

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021 £	2020 £
North Wiltshire			
attendance fees	Attendance fees	32,025	36,120
Swindon attendance fees	Attendance fees	44,914	51,127
Other attendance fees	Attendance fees	3,479	3,649
Sales veg and flowers	Sales veg and flowers	<u>7,443</u>	<u>17,806</u>
		<u>87,861</u>	<u>108,702</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Horticultural training	111,754	-	111,754
Governance costs	<u>-</u>	<u>6,059</u>	<u>6,059</u>
	<u>111,754</u>	<u>6,059</u>	<u>117,813</u>

7. SUPPORT COSTS

	Governance costs £
Governance costs	<u>6,059</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Auditors' remuneration	2,400	2,300
Depreciation - owned assets	<u>2,677</u>	<u>1,754</u>

JUBILEE GARDENS (1978) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2021**

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 March 2021 nor for the year ended 30 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 March 2021 nor for the year ended 30 March 2020.

10. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	92,542	92,913
Social security costs	2,913	3,941
Other pension costs	<u>597</u>	<u>197</u>
	<u>96,052</u>	<u>97,051</u>

The average monthly number of employees during the year was as follows:

	2021	2020
	<u>5</u>	<u>5</u>
Total		

No employees received emoluments in excess of £60,000.

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £34,555 (2020: £34,576).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	9,968	-	9,968
Charitable activities			
Attendance fees	90,896	-	90,896
Sales veg and flowers	17,806	-	17,806
Other trading activities	6,012	-	6,012
Investment income	<u>106</u>	<u>-</u>	<u>106</u>
Total	124,788	-	124,788

JUBILEE GARDENS (1978) LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2021

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
EXPENDITURE ON			
Charitable activities			
Attendance fees	-	-	-
Horticultural training	121,706	-	121,706
Governance costs	7,551	-	7,551
Total	129,257	-	129,257
NET INCOME/(EXPENDITURE)	(4,469)	-	(4,469)
RECONCILIATION OF FUNDS			
Total funds brought forward	104,703	-	104,703
TOTAL FUNDS CARRIED FORWARD	<u>100,234</u>	<u>-</u>	<u>100,234</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 31 March 2020 and 30 March 2021	<u>65,683</u>	<u>37,694</u>	<u>11,495</u>	<u>114,872</u>
DEPRECIATION				
At 31 March 2020	19,184	30,665	5,632	55,481
Charge for year	<u>1,314</u>	<u>213</u>	<u>1,150</u>	<u>2,677</u>
At 30 March 2021	<u>20,498</u>	<u>30,878</u>	<u>6,782</u>	<u>58,158</u>
NET BOOK VALUE				
At 30 March 2021	<u>45,185</u>	<u>6,816</u>	<u>4,713</u>	<u>56,714</u>
At 30 March 2020	<u>46,499</u>	<u>7,029</u>	<u>5,863</u>	<u>59,391</u>

JUBILEE GARDENS (1978) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2021**

13. STOCKS

	2021	2020
	£	£
Stocks	<u>700</u>	<u>700</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	7,366	11,083
Prepayments and accrued income	<u>3,940</u>	<u>3,950</u>
	<u>11,306</u>	<u>15,033</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	835	300
Accrued expenses	<u>2,500</u>	<u>2,100</u>
	<u>3,335</u>	<u>2,400</u>

16. MOVEMENT IN FUNDS

	At 31/3/20 £	Net movement in funds £	At 30/3/21 £
Unrestricted funds			
General fund	66,134	(6,503)	59,631
Designated fund	34,000	-	34,000
Share capital	<u>100</u>	<u>-</u>	<u>100</u>
	<u>100,234</u>	<u>(6,503)</u>	<u>93,731</u>
TOTAL FUNDS	<u>100,234</u>	<u>(6,503)</u>	<u>93,731</u>

JUBILEE GARDENS (1978) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2021**

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	107,981	(114,484)	(6,503)
Restricted funds			
Infection prevention grant	1,000	(1,000)	-
Self isolation grant	<u>2,329</u>	<u>(2,329)</u>	<u>-</u>
	<u>3,329</u>	<u>(3,329)</u>	<u>-</u>
TOTAL FUNDS	<u><u>111,310</u></u>	<u><u>(117,813)</u></u>	<u><u>(6,503)</u></u>

Comparatives for movement in funds

	At 31/3/19 £	Net movement in funds £	At 30/3/20 £
Unrestricted funds			
General fund	104,703	(4,469)	100,234
	<u>104,703</u>	<u>(4,469)</u>	<u>100,234</u>
TOTAL FUNDS	<u><u>104,703</u></u>	<u><u>(4,469)</u></u>	<u><u>100,234</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	124,788	(129,257)	(4,469)
	<u>124,788</u>	<u>(129,257)</u>	<u>(4,469)</u>
TOTAL FUNDS	<u><u>124,788</u></u>	<u><u>(129,257)</u></u>	<u><u>(4,469)</u></u>

JUBILEE GARDENS (1978) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2021**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 31/3/19 £	Net movement in funds £	At 30/3/21 £
Unrestricted funds			
General fund	104,703	(10,972)	93,731
TOTAL FUNDS	<u>104,703</u>	<u>(10,972)</u>	<u>93,731</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	232,769	(243,741)	(10,972)
Restricted funds			
Infection prevention grant	1,000	(1,000)	-
Self-isolation grant	<u>2,329</u>	<u>(2,329)</u>	<u>-</u>
	<u>3,329</u>	<u>(3,329)</u>	<u>-</u>
TOTAL FUNDS	<u>236,098</u>	<u>(247,070)</u>	<u>(10,972)</u>

Wiltshire Borough Council provided a COVID support grants to be spent on infection prevention during the pandemic.

Swindon Borough Council provided a COVID support grant to ensure staff who were isolating in line with government guidance receive their normal wages while doing so.

Designated funds represent a staff contingency fund of £34,000.

JUBILEE GARDENS (1978) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2021**

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 March 2021.