

JUBILEE GARDENS (1978) LIMITED

England & Wales · Charity number 275608

Details

Other names	JUBILEE GARDENS PROJECT
Status	Registered
Legal form	Charitable company
Company number	01360536
Registered	1978-05-10
Register	View on the Charity Commission register

Contact

Address	Jubilee Gardens (1978) Limited Church Bush Hall Cricklade Road Purton Stoke Swindon Wiltshire SN5 4HX
Phone	01793771539
Email	info@jubileegardens.co.uk
Website	www.jubileegardens.co.uk

Activities

Objects: TO PROMOTE AND PROVIDE FOR THE ADVANCEMENT OF EDUCATION AND TRAINING OF PEOPLE WITH LEARNING DISABILITIES, IN PARTICULAR, BY PROMOTING THE DEVELOPMENT OF THEIR HORTICULTURAL SKILLS, WHILST MAINTAINING GROWTH IN LITERACY, NUMERACY AND SOCIAL SKILLS; AND IN FURTHERANCE THEREOF BUT NOT FURTHER OR OTHERWISE THE COMPANY SHALL HAVE THE FOLLOWING POWERS

Activities: The company is a registered charity and is principally engaged in providing horticultural training for adults with learning disabilities. This activity continued through out the year. The object for which the company is established is to promote and provide for the advancement of education and training of people with learning disabilities and to promote the development of horticultural skills

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Disability
- **Who:** People With Disabilities

Geography

- Wiltshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-30	£156,762	£162,918	-	-
2024-03-30	£147,096	£156,826	-	-
2023-03-30	£131,900	£135,379	-	-
2022-03-30	£103,335	£117,562	-	-
2021-03-30	£111,310	£117,813	-	-

Trustees

Name	Role	Appointed
Catherine Teresa Hyland		2023-06-19
John Crawford		2016-02-02
Jon Bellamy		2014-10-20
PETER FRANCIS KINSMAN		2012-10-03
WILLIAM JAMES PONTING		

JUBILEE GARDENS (1978) LIMITED

England & Wales - Charity number 275608

Accounts

Company registration number 1360536 (England and Wales)

Charity registration number 257608 (England and Wales)

JUBILEE GARDENS (1978) LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2025

JUBILEE GARDENS (1978) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J D Bellamy Mr P F Kinsman Mr R J Scott Ms T C Hyland	
Secretary	Mr J N Crawford	
Country of incorporation	United Kingdom (England and Wales)	1360536
Charity registration	England and Wales	257608
Registered office	Church Bush Hall Cricklade Road Purton Stoke SN5 9BU	
Auditor	Haines Watts Swindon Limited Old Station House Station Approach Swindon Wiltshire SN1 3DU	

JUBILEE GARDENS (1978) LIMITED

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JUBILEE GARDENS (1978) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 MARCH 2025

The Trustees presents its annual report and financial statements for the year ended 30 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charitable company's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The company is a registered charity (charity registered number 275608) and is principally engaged in providing horticultural training for adults with learning disabilities. This activity continued throughout the year. The object for which the Company is established is to promote and provide for the advancement of education and training of people with learning disabilities and to promote the development of horticultural skills whilst maintaining growth in literacy and social skills.

The directors recognise the significant contributions made by volunteers, who give freely of their time.

The directors review the aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help.

Significant activities

The Project has achieved the successful provision of a stable environment for Jubilee's students to experience:

- i) social interaction with fellow students and the public
- ii) support to develop their basic life skills
- iii) the development of horticultural skills in Jubilee's greenhouses and extensive gardens
- iv) the opportunity to operate as team members supporting the seasonal horticultural activities

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Achievements and performance

Significant activities and achievements against objectives

The financial position of the charity at the year-end is set out on page 6.

The company received income from Social Services of £136,575 (2024: £121,898) for their services. With sales, interest and other income the company had a gross income in the year of £169,349 (2024: £147,096).

This resulted in an unrestricted fund balance carried forward, to provide a minimum level of working capital over the remaining years, of £61,512 (2024: £66,295). Of this £34,000 has been set aside as a designated staff contingency fund.

£1,373 of restricted funds were held at the year-end (2024: £nil).

The company has no investments other than savings accounts with Barclays Bank.

Financial review

JUBILEE GARDENS (1978) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 MARCH 2025

Reserves policy

It is the policy of the Charitable company that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charitable company's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is a registered charity and incorporated as a company with share capital. It is governed by its Memorandum and Articles of Association.

The members of the Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr J D Bellamy

Mr P F Kinsman

Mr R J Scott

Ms T C Hyland

Recruitment and appointment of trustees

The Trustee of the charity is the Company and the powers of the Company are exercised by the Board of Management. The Board advertises vacancies in the local area and seeks to recruit local people with appropriate expertise that is relevant to the needs of the Charity. Prospective trustees are interviewed by the Chairman and serve a brief probationary period before being confirmed as directors of the company. Each new director is given a summary of the principal documents of the Company to explain how the company operates. From time to time the Board holds training sessions to deal with emerging issues and the long term planning for the objectives of the Company.

Organisational structure

Under the Articles of the Company, the Chairman of the Board is the Managing Director of the Company and deals with deals with issues such as fund raising from external sources and long term objectives. Day to day management is delegated to the Principal who is the Company's most senior employee.

Auditor

In accordance with the company's articles, a resolution proposing that Haines Watts Swindon Limited be reappointed as auditor of the company will be put at a General Meeting.

The Trustees' report was approved by the Trustees.



.....
Mr P F Kinsman

Trustee

Date: 11 November 2025.

JUBILEE GARDENS (1978) LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF JUBILEE GARDENS (1978) LIMITED

Opinion

We have audited the financial statements of Jubilee Gardens (1978) Limited (the 'Charitable company') for the year ended 30 March 2025 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees is responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

JUBILEE GARDENS (1978) LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF JUBILEE GARDENS (1978) LIMITED

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the Charitable company for the purpose of company law, is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees is responsible for assessing the Charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained an understanding of the legal and regulatory framework applicable to both the company itself and the industry in which it operates. We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience and through discussion with the directors and other management. The most significant were identified as the Companies Act 2006, UK GAAP (FRS102), Charity SORP (FRS102), Charities Act 2011 and relevant tax legislation.

We considered the extent of compliance with those laws and regulations as part of our procedures on the related financial statements. Our audit procedures included:

- making enquires of directors and management as to where they consider there to be a susceptibility to fraud and whether they have any knowledge or suspicion of fraud;
- obtaining an understanding of the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- assessing the design effectiveness of the controls in place to prevent and detect fraud;
- assessing the risk of management override including identifying and testing journal entries;
- challenging the assumptions and judgements made by management in its significant accounting estimates.

Despite the audit being planned and conducted in accordance with ISAs (UK) there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to inherent limitations of the audit, and that by their very nature, any such instances of fraud or irregularity likely involve collusion, forgery, intentional misrepresentations, or the override of internal controls.

JUBILEE GARDENS (1978) LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF JUBILEE GARDENS (1978) LIMITED

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Martin Gurney FCA (Senior Statutory Auditor)

For and on behalf of Haines Watts Swindon Limited, Statutory Auditor

Chartered Accountants

Old Station House

Station Approach

Swindon

Wiltshire

SN1 3DU

Date: 25/11/25

JUBILEE GARDENS (1978) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	2	1,980	12,587	14,567	5,870	3,320	9,190
Charitable activities	3	148,788	-	148,788	134,400	-	134,400
Other trading activities	4	5,916	-	5,916	3,406	-	3,406
Investments	5	78	-	78	100	-	100
Total income		156,762	12,587	169,349	143,776	3,320	147,096
Expenditure on:							
Charitable activities	6	162,918	11,214	174,132	153,506	3,320	156,826
Total expenditure		162,918	11,214	174,132	153,506	3,320	156,826
Net income/(expenditure) and movement in funds		(6,156)	1,373	(4,783)	(9,730)	-	(9,730)
Reconciliation of funds:							
Fund balances at 31 March 2024		66,295	-	66,295	76,025	-	76,025
Fund balances at 30 March 2025		60,139	1,373	61,512	66,295	-	66,295

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

JUBILEE GARDENS (1978) LIMITED

BALANCE SHEET

AS AT 30 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		48,298		51,385
Current assets					
Stocks	13	2,011		2,157	
Debtors	14	13,467		14,039	
Cash at bank and in hand		4,940		13,913	
		20,418		30,109	
Creditors: amounts falling due within one year	16	(7,204)		(13,199)	
Net current assets			13,214		16,910
Total assets less current liabilities			61,512		68,295
Creditors: amounts falling due after more than one year	17		-		(2,000)
Net assets			61,512		66,295
The funds of the Charitable company					
Restricted income funds	19		1,373		-
Unrestricted funds	20		60,139		66,295
			61,512		66,295

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Trustees on 11 November 2025



Mr P F Kinsman
Trustee

JUBILEE GARDENS (1978) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 MARCH 2025

1 Accounting policies

Charity information

Jubilee Gardens (1978) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Church Bush Hall, Cricklade Road, Purton Stoke, SN5 9BU.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charitable company's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charitable company is a Public Benefit Entity as defined by FRS 102.

The Charitable company has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the Charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The charity is dependent on a number of key contracts with local Councils. The trustees have no reason to believe that these contracts will not continue. Therefore the charity can continue to adopt the going concern basis in preparing financial statements.

1.3 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost
Plant and equipment	15% on cost
Fixtures and fittings	10% on cost
Motor vehicles	10% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

JUBILEE GARDENS (1978) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 MARCH 2025

1 Accounting policies (Continued)

1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Costs include all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition.

1.7 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.8 Retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

1.10 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

1.11 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	1,980	12,587	14,567	5,870	3,320	9,190

JUBILEE GARDENS (1978) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 MARCH 2025

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Activity		
North Wiltshire attendance fees	42,007	39,522
Swindon attendance fees	77,553	70,938
Other attendance fees	17,015	11,438
Sales veg and flowers	12,213	12,502
	148,788	134,400

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Transport	2,629	1,379
Lunches	3,287	2,027
Other trading activities	5,916	3,406

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	78	100

JUBILEE GARDENS (1978) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 MARCH 2025

6 Expenditure on charitable activities

	Horticultural activities 2025 £	Horticultural activities 2024 £
Direct costs		
Staff costs	123,462	103,465
Depreciation and impairment	3,909	4,539
Horticultural activities	37,651	40,022
	<u>165,022</u>	<u>148,026</u>
Share of support and governance costs (see note 7)		
Support	9,110	8,800
	<u>174,132</u>	<u>156,826</u>
Analysis by fund		
Unrestricted funds	162,918	153,506
Restricted funds	11,214	3,320
	<u>174,132</u>	<u>156,826</u>

7 Support costs allocated to activities

	2025 £	2024 £
Insurance	5,751	5,668
Finance	604	372
Governance costs	2,755	2,760
	<u>9,110</u>	<u>8,800</u>
Analysed between:		
Horticultural activities	<u>9,110</u>	<u>8,800</u>

8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	2,755	2,760
Depreciation of owned tangible fixed assets	<u>3,909</u>	<u>4,539</u>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charitable company during the year.

JUBILEE GARDENS (1978) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 MARCH 2025

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	5	5
	<u>5</u>	<u>5</u>

Employment costs

	2025 £	2024 £
Wages and salaries	116,280	98,803
Social security costs	4,771	2,747
Other pension costs	2,411	1,915
	<u>123,462</u>	<u>103,465</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	<u>37,788</u>	<u>36,006</u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

JUBILEE GARDENS (1978) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 MARCH 2025

12 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Motor vehicles £	Total £
Cost					
At 31 March 2024	65,683	6,674	38,291	11,495	122,143
Additions	-	-	1,703	-	1,703
Disposals	-	-	-	(11,495)	(11,495)
At 30 March 2025	65,683	6,674	39,994	-	112,351
Depreciation and impairment					
At 31 March 2024	24,440	2,002	34,085	10,232	70,759
Depreciation charged in the year	1,314	1,001	1,211	383	3,909
Eliminated in respect of disposals	-	-	-	(10,615)	(10,615)
At 30 March 2025	25,754	3,003	35,296	-	64,053
Carrying amount					
At 30 March 2025	39,929	3,671	4,698	-	48,298
At 30 March 2024	41,243	4,672	4,207	1,263	51,385

13 Stocks

	2025 £	2024 £
Finished goods and goods for resale	2,011	2,157

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	7,337	6,279
Other debtors	359	359
Prepayments and accrued income	5,771	7,401
	13,467	14,039

15 Loans and overdrafts

	2025 £	2024 £
Bank loans	2,000	6,000
Payable within one year	2,000	4,000
Payable after one year	-	2,000

JUBILEE GARDENS (1978) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 MARCH 2025

15 Loans and overdrafts

(Continued)

The bank loan is secured by a limited guarantee given by four of the trustees for £8,000.

16 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Bank loans	15	2,000	4,000
Other taxation and social security		-	2,386
Trade creditors		2,556	3,943
Other creditors		23	-
Accruals and deferred income		2,625	2,870
		<u>7,204</u>	<u>13,199</u>

17 Creditors: amounts falling due after more than one year

	Notes	2025 £	2024 £
Bank loans	15	-	2,000
		<u>-</u>	<u>2,000</u>

18 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	2,411	1,915
	<u>2,411</u>	<u>1,915</u>

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 31 March 2024 £	Incoming resources £	Resources expended £	At 30 March 2025 £
Bellamy Family Trust	-	5,000	(5,000)	-
Wiltshire Council	-	4,348	(3,714)	634
St James Place Foundation	-	2,500	(2,500)	-
Purton Parish Council	-	739	-	739
	<u>-</u>	<u>12,587</u>	<u>(11,214)</u>	<u>1,373</u>

JUBILEE GARDENS (1978) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 MARCH 2025

19 Restricted funds (Continued)

Previous year:	At 31 March 2023 £	Incoming resources £	Resources expended £	At 30 March 2024 £
Crowdfunder	-	1,320	(1,320)	-
E Cakebread	-	1,000	(1,000)	-
D Matthews	-	1,000	(1,000)	-
	-	3,320	(3,320)	-

Crowdfunder - funds towards roof repairs

E Cakebread - funds towards roof repairs

D Matthews - funds towards roof repairs

Purton Parish Council - donations towards new freezer

St James Place Foundation - funds towards running costs of the charity

Wiltshire Council - grant towards equipment, roof, wall and polytunnel repairs

Bellamy Family Trust - funds towards running costs of the charity

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 31 March 2024 £	Incoming resources £	Resources expended £	At 30 March 2025 £
General funds	66,295	156,762	(162,918)	60,139

Previous year:	At 31 March 2023 £	Incoming resources £	Resources expended £	At 30 March 2024 £
General funds	76,025	143,776	(153,506)	66,295

JUBILEE GARDENS (1978) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 MARCH 2025

21 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 30 March 2025:			
Tangible assets	48,298	-	48,298
Current assets/(liabilities)	11,841	1,373	13,214
	<u>60,139</u>	<u>1,373</u>	<u>61,512</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 30 March 2024:			
Tangible assets	51,385	-	51,385
Current assets/(liabilities)	16,910	-	16,910
Long term liabilities	(2,000)	-	(2,000)
	<u>66,295</u>	<u>-</u>	<u>66,295</u>

22 Operating lease commitments

Lessee

At the reporting end date the Charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	5,145	-
Between two and five years	1,715	-
	<u>6,860</u>	<u>-</u>

23 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

JUBILEE GARDENS (1978) LIMITED

England & Wales - Charity number 275608

Accounts

REGISTERED COMPANY NUMBER: 1360536 (England and Wales)
REGISTERED CHARITY NUMBER: 275608

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2024
FOR
JUBILEE GARDENS (1978) LIMITED**

Haines Watts
Chartered Accountants & Statutory Auditors
Old Station House
Station Approach
Swindon
Wiltshire
SN1 3DU

JUBILEE GARDENS (1978) LIMITED

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FOR THE YEAR ENDED 30 MARCH 2024**

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JUBILEE GARDENS (1978) LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company is a registered charity (charity registered number 275608) and is principally engaged in providing horticultural training for adults with learning disabilities. This activity continued throughout the year. The object for which the Company is established is to promote and provide for the advancement of education and training of people with learning disabilities and to promote the development of horticultural skills whilst maintaining growth in literacy and social skills.

The directors recognise the significant contributions made by volunteers, who give freely of their time.

The directors review the aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help.

Significant activities

The Project has achieved the successful provision of a stable environment for Jubilee's students to experience:

- i) social interaction with fellow students and the public
- ii) support to develop their basic life skills
- iii) the development of horticultural skills in Jubilee's greenhouses and extensive gardens
- iv) the opportunity to operate as team members supporting the seasonal horticultural activities

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

JUBILEE GARDENS (1978) LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 MARCH 2024

FINANCIAL REVIEW

Financial position

The financial position of the charity at the year-end is set out on page 11.

The company received income from Social Services of £121,898 (2023: £85,388) for their services. With sales, interest and other income the company had a gross income in the year of £147,096 (2023: £131,900).

This resulted in an unrestricted fund balance carried forward, to provide a minimum level of working capital over the remaining years, of £66,295 (2023: £76,025). Of this £10,000 has been set aside as a designated staff contingency fund and £24,000 for a replacement minibus. At 30 March 2024 the charity had free reserves (unrestricted reserves less funds tied up in fixed assets) of £14,910 (2023: £20,471).

£nil of restricted funds were held at the year-end (2023: £nil).

The company has no investments other than savings accounts with Barclays Bank.

The Directors continue to recognise the difficult economic climate, particularly in the area of public finances, which continues to represent the vast majority of our income. Attendance fees, once again, remain below the levels at which we would ideally set them, particularly as costs continue to escalate, but opportunities for increases in the current climate remain extremely limited and the Directors remain committed to a policy of charging all students on an equal basis.

The Directors are also aware that the main element of funding for the Project comes from funding for students supplied by Wiltshire Council and Swindon Council. Potential changes in funding packages for existing students will make it important for the Project to seek new students with funding packages. The Directors will continue to liaise with the local authorities and with other funding institutions with the intention of ensuring the continuing viability of the Project.

The Directors are also mindful that the Project is currently operating at a lower attendance rate than historically and that student numbers need to be increased back to their historical levels to ensure the continuing viability of the Project. The Directors will continue in their efforts to identify and recruit new students.

FUTURE PLANS

To continue to provide the platform and support for Jubilee's students with learning disabilities in an effective way whilst operating within the limited budget available.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is a registered charity and incorporated as a company with share capital. It is governed by its Memorandum and Articles of Association.

The trustees who served during the year are set out on page 1.

Recruitment and appointment of new trustees

The Trustee of the charity is the Company and the powers of the Company are exercised by the Board of Management. The Board advertises vacancies in the local area and seeks to recruit local people with appropriate expertise that is relevant to the needs of the Charity. Prospective trustees are interviewed by the Chairman and serve a brief probationary period before being confirmed as directors of the company. Each new director is given a summary of the principal documents of the Company to explain how the company operates. From time to time the Board holds training sessions to deal with emerging issues and the long term planning for the objectives of the Company.

Organisational structure

Under the Articles of the Company, the Chairman of the Board is the Managing Director of the Company and deals with issues such as fund raising from external sources and long term objectives. Day to day management is delegated to the Principal who is the Company's most senior employee.

JUBILEE GARDENS (1978) LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management remuneration

The remuneration of staff is kept under annual review and is set by the Board after taking account of the prevailing economic situation and the financial circumstances of the Company.

Risk management

The Board has a strong policy of ensuring that the charity continues to function effectively. The main risk is the possibility that student numbers may fall below the optimum level to enable the charity to continue to function or that the funding streams for individual students may cease and reduce the financial viability of the charity. The Board keeps this risk under review by assessing the current circumstances of each student at each Board meeting and assessing whether the risk of that student ceasing to attend or be funded is high, medium or low. Each Board meeting contains the following agenda items:

- (a) Report of Student numbers and the analysis of risk of any student no longer being funded
- (b) Action to enrol students
- (c) Donations and grants

The principal is authorised to pursue the recruitment of new students and to maintain effective working relationships with the relevant officers of Wiltshire Council and report on the current situation to each Board Meeting.

The second main risk is the need for succession planning to ensure that on the retirement of the Principal the Company is in a position to recruit a qualified and competent successor. The Board has recently reviewed the arrangements that need to be put in place and is in discussion with the principal to ensure that there is provision for an organised handover of the responsibilities of the Principal.

The third main risk is that the charity's buildings may suffer deterioration and need substantial repair. The board keeps the state of the buildings under constant review and maintains a reserve fund for the upkeep of the buildings

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

1360536 (England and Wales)

Registered Charity number

275608

Registered office

Church Bush Hall
Cricklade Road
Purton Stoke
SN5 9BU

Trustees

Mr J D Bellamy
Mr P F Kinsman
Mr R J Scott
Mr C Gannicott (resigned 19.6.23)
Mrs C T Hyland Senior Science Technician (appointed 19.6.23)

Company Secretary

Mr J N Crawford

JUBILEE GARDENS (1978) LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Haines Watts
Chartered Accountants & Statutory Auditors
Old Station House
Station Approach
Swindon
Wiltshire
SN1 3DU

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Jubilee Gardens (1978) Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Haines Watts, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 9th July 2024 and signed on its behalf by:



Mr P F Kinsman - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF JUBILEE GARDENS (1978) LIMITED

Opinion

We have audited the financial statements of Jubilee Gardens (1978) Limited (the 'charitable company') for the year ended 30 March 2024 which comprise the Statement of Financial Activities, the Statement of Financial Position and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
JUBILEE GARDENS (1978) LIMITED**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
JUBILEE GARDENS (1978) LIMITED**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory framework applicable to both the company itself and the industry in which it operates. We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience and through discussion with the directors and other management. The most significant were identified as the Companies Act 2006, UK GAAP (FRS102), Charity SORP (FRS102), Charities Act 2011 and relevant tax legislation.

We considered the extent of compliance with those laws and regulations as part of our procedures on the related financial statements. Our audit procedures included:

- making enquires of directors and management as to where they consider there to be a susceptibility to fraud and whether they have any knowledge or suspicion of fraud;
- obtaining an understanding of the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- assessing the design effectiveness of the controls in place to prevent and detect fraud;
- assessing the risk of management override including identifying and testing journal entries;
- challenging the assumptions and judgements made by management in its significant accounting estimates.

Despite the audit being planned and conducted in accordance with ISAs (UK) there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to inherent limitations of the audit, and that by their very nature, any such instances of fraud or irregularity likely involve collusion, forgery, intentional misrepresentations, or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
JUBILEE GARDENS (1978) LIMITED**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

S Plumb ACA

Susan Plumb ACA (Senior Statutory Auditor)
for and on behalf of Haines Watts
Chartered Accountants & Statutory Auditors
Old Station House
Station Approach
Swindon
Wiltshire
SN1 3DU

Date: *11 July 2024*

JUBILEE GARDENS (1978) LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	5,870	3,320	9,190	30,795
Charitable activities	5				
Attendance fees		121,898	-	121,898	85,388
Sales veg and flowers		12,502	-	12,502	11,983
Other trading activities	3	3,406	-	3,406	3,698
Investment income	4	100	-	100	36
Total		<u>143,776</u>	<u>3,320</u>	<u>147,096</u>	<u>131,900</u>
EXPENDITURE ON					
Charitable activities	6				
Horticultural training		139,747	3,320	143,067	127,935
Governance costs		13,759	-	13,759	7,444
Total		<u>153,506</u>	<u>3,320</u>	<u>156,826</u>	<u>135,379</u>
NET INCOME/(EXPENDITURE)		(9,730)	-	(9,730)	(3,479)
RECONCILIATION OF FUNDS					
Total funds brought forward		76,025	-	76,025	79,504
TOTAL FUNDS CARRIED FORWARD		<u><u>66,295</u></u>	<u><u>-</u></u>	<u><u>66,295</u></u>	<u><u>76,025</u></u>

The notes form part of these financial statements

JUBILEE GARDENS (1978) LIMITED

**STATEMENT OF FINANCIAL POSITION
30 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	12	51,385	-	51,385	55,554
CURRENT ASSETS					
Stocks	13	2,157	-	2,157	1,341
Debtors	14	14,039	-	14,039	17,417
Cash at bank and in hand		13,913	-	13,913	6,386
		<u>30,109</u>	<u>-</u>	<u>30,109</u>	<u>25,144</u>
CREDITORS					
Amounts falling due within one year	15	(13,199)	-	(13,199)	(4,673)
NET CURRENT ASSETS		<u>16,910</u>	<u>-</u>	<u>16,910</u>	<u>20,471</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		68,295	-	68,295	76,025
CREDITORS					
Amounts falling due after more than one year	16	(2,000)	-	(2,000)	-
NET ASSETS		<u>66,295</u>	<u>-</u>	<u>66,295</u>	<u>76,025</u>
FUNDS	19				
Unrestricted funds				66,295	76,025
TOTAL FUNDS				<u>66,295</u>	<u>76,025</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9th July 2024 and were signed on its behalf by:



Mr P F Kinsman - Trustee

JUBILEE GARDENS (1978) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The charity is dependent on a number of key contracts with local Councils. The trustees have no reason to believe these contracts will not continue therefore, the charity can continue to adopt the going concern basis in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
External Fixtures and Fittings	- 15% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 10% on cost

Stocks & work in progress

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Costs include all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition.

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. An element of profit is included where the outcome of the project may reasonably be determined.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

JUBILEE GARDENS (1978) LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 MARCH 2024

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	9,190	30,795

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Transport	1,379	1,983
Lunches	2,027	1,715
	3,406	3,698

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	100	36

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
North Wiltshire attendance fees	Attendance fees	39,522	31,760
Swindon attendance fees	Attendance fees	70,938	48,140
Other attendance fees	Attendance fees	11,438	5,488
Sales veg and flowers	Sales veg and flowers	12,502	11,983
		134,400	97,371

JUBILEE GARDENS (1978) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2024**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Horticultural training	137,027	6,040	143,067
Governance costs	-	13,759	13,759
	<u>137,027</u>	<u>19,799</u>	<u>156,826</u>

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Horticultural training	5,668	136	236	6,040
Governance costs	-	-	13,759	13,759
	<u>5,668</u>	<u>136</u>	<u>13,995</u>	<u>19,799</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Auditors' remuneration	2,760	2,700
Depreciation - owned assets	<u>4,539</u>	<u>4,531</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 March 2024 nor for the year ended 30 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 March 2024 nor for the year ended 30 March 2023.

10. STAFF COSTS

	2024 £	2023 £
Wages and salaries	98,803	94,432
Social security costs	2,747	2,730
Other pension costs	1,915	1,501
	<u>103,465</u>	<u>98,663</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Total	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

JUBILEE GARDENS (1978) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2024**

10. STAFF COSTS - continued

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £36,006 (2023: £36,114).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	24,072	6,723	30,795
Charitable activities			
Attendance fees	85,388	-	85,388
Sales veg and flowers	11,983	-	11,983
Other trading activities	3,698	-	3,698
Investment income	36	-	36
Total	<u>125,177</u>	<u>6,723</u>	<u>131,900</u>
EXPENDITURE ON			
Charitable activities			
Horticultural training	127,935	-	127,935
Governance costs	7,444	-	7,444
Total	<u>135,379</u>	<u>-</u>	<u>135,379</u>
NET INCOME/(EXPENDITURE)	(10,202)	6,723	(3,479)
Transfers between funds	<u>6,723</u>	<u>(6,723)</u>	<u>-</u>
Net movement in funds	(3,479)	-	(3,479)
RECONCILIATION OF FUNDS			
Total funds brought forward	79,504	-	79,504
TOTAL FUNDS CARRIED FORWARD	<u><u>76,025</u></u>	<u><u>-</u></u>	<u><u>76,025</u></u>

JUBILEE GARDENS (1978) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2024**

12. TANGIBLE FIXED ASSETS

	Freehold property £	External Fixtures and Fittings £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 31 March 2023	65,683	6,674	37,921	11,495	121,773
Additions	-	-	370	-	370
At 30 March 2024	65,683	6,674	38,291	11,495	122,143
DEPRECIATION					
At 31 March 2023	23,126	1,001	33,010	9,082	66,219
Charge for year	1,314	1,001	1,074	1,150	4,539
At 30 March 2024	24,440	2,002	34,084	10,232	70,758
NET BOOK VALUE					
At 30 March 2024	41,243	4,672	4,207	1,263	51,385
At 30 March 2023	42,557	5,673	4,911	2,413	55,554

13. STOCKS

	2024 £	2023 £
Stocks	2,157	1,341

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	6,638	10,415
Prepayments and accrued income	7,401	7,002
	14,039	17,417

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Bank loans and overdrafts (see note 17)	4,000	-
Trade creditors	3,943	1,826
Social security and other taxes	2,386	-
Accrued expenses	2,870	2,847
	13,199	4,673

JUBILEE GARDENS (1978) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2024**

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024 £	2023 £
Bank loans (see note 17)	2,000	-
	<u>2,000</u>	<u>-</u>

17. LOANS

An analysis of the maturity of loans is given below:

	2024 £	2023 £
Amounts falling due within one year on demand:		
Bank loans	4,000	-
	<u>4,000</u>	<u>-</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	2,000	-
	<u>2,000</u>	<u>-</u>

18. SECURED DEBTS

The following secured debts are included within creditors:

	2024 £	2023 £
Bank loans	6,000	-
	<u>6,000</u>	<u>-</u>

The bank loan is secured by a limited guarantee given by 4 of the trustees.

19. MOVEMENT IN FUNDS

	At 31/3/23 £	Net movement in funds £	Transfers between funds £	At 30/3/24 £
Unrestricted funds				
General fund	41,925	(9,730)	-	32,195
Staff contingency fund	34,000	-	(24,000)	10,000
Share capital	100	-	-	100
Minibus fund	-	-	24,000	24,000
	<u>76,025</u>	<u>(9,730)</u>	<u>-</u>	<u>66,295</u>
TOTAL FUNDS	<u>76,025</u>	<u>(9,730)</u>	<u>-</u>	<u>66,295</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	143,776	(153,506)	(9,730)
Restricted funds			
Roof repairs	3,320	(3,320)	-
	<u>147,096</u>	<u>(156,826)</u>	<u>(9,730)</u>
TOTAL FUNDS	<u>147,096</u>	<u>(156,826)</u>	<u>(9,730)</u>

JUBILEE GARDENS (1978) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2024**

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 31/3/22 £	Net movement in funds £	Transfers between funds £	At 30/3/23 £
Unrestricted funds				
General fund	45,404	(10,202)	6,723	41,925
Staff contingency fund	34,000	-	-	34,000
Share capital	100	-	-	100
	<u>79,504</u>	<u>(10,202)</u>	<u>6,723</u>	<u>76,025</u>
Restricted funds				
Greenhouse fund	-	6,723	(6,723)	-
	<u>-</u>	<u>6,723</u>	<u>(6,723)</u>	<u>-</u>
TOTAL FUNDS	<u>79,504</u>	<u>(3,479)</u>	<u>-</u>	<u>76,025</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	125,177	(135,379)	(10,202)
Restricted funds			
Greenhouse fund	6,723	-	6,723
	<u>131,900</u>	<u>(135,379)</u>	<u>(3,479)</u>
TOTAL FUNDS	<u>131,900</u>	<u>(135,379)</u>	<u>(3,479)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 31/3/22 £	Net movement in funds £	Transfers between funds £	At 30/3/24 £
Unrestricted funds				
General fund	45,404	(19,932)	6,723	32,195
Staff contingency fund	34,000	-	(24,000)	10,000
Share capital	100	-	-	100
Minibus fund	-	-	24,000	24,000
	<u>79,504</u>	<u>(19,932)</u>	<u>6,723</u>	<u>66,295</u>
Restricted funds				
Greenhouse fund	-	6,723	(6,723)	-
	<u>-</u>	<u>6,723</u>	<u>(6,723)</u>	<u>-</u>
TOTAL FUNDS	<u>79,504</u>	<u>(13,209)</u>	<u>-</u>	<u>66,295</u>

JUBILEE GARDENS (1978) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2024**

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	268,953	(288,885)	(19,932)
Restricted funds			
Greenhouse fund	6,723	-	6,723
Roof repairs	3,320	(3,320)	-
	<u>10,043</u>	<u>(3,320)</u>	<u>6,723</u>
TOTAL FUNDS	<u>278,996</u>	<u>(292,205)</u>	<u>(13,209)</u>

Wiltshire Borough Council and Swindon Borough Council provided COVID support grants to be spent on infection prevention during the pandemic.

Swindon Borough Council provided a COVID support grant to ensure staff who were isolating in line with government guidance receive their normal wages while doing so.

Various donations were received to fund the purchase of a new greenhouse and various consumables for the greenhouse during 2023 and for roof repairs during 2024.

Designated funds represent a staff contingency fund of £10,000 and a £24,000 fund to buy a replacement minibus.

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 March 2024.

JUBILEE GARDENS (1978) LIMITED

England & Wales - Charity number 275608

Accounts

REGISTERED COMPANY NUMBER: 1360536 (England and Wales)
REGISTERED CHARITY NUMBER: 275608

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2023
FOR
JUBILEE GARDENS (1978) LIMITED**

Haines Watts
Chartered Accountants & Statutory Auditors
Old Station House
Station Approach
Swindon
Wiltshire
SN1 3DU

JUBILEE GARDENS (1978) LIMITED

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FOR THE YEAR ENDED 30 MARCH 2023**

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JUBILEE GARDENS (1978) LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company is a registered charity (charity registered number 275608) and is principally engaged in providing horticultural training for adults with learning disabilities. This activity continued throughout the year. The object for which the Company is established is to promote and provide for the advancement of education and training of people with learning disabilities and to promote the development of horticultural skills whilst maintaining growth in literacy and social skills.

The directors recognise the significant contributions made by volunteers, who give freely of their time.

The directors review the aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help.

Significant activities

The Project has achieved the successful provision of a stable environment for Jubilee's students to experience:

- i) social interaction with fellow students and the public
- ii) support to develop their basic life skills
- iii) the development of horticultural skills in Jubilee's greenhouses and extensive gardens
- iv) the opportunity to operate as team members supporting the seasonal horticultural activities

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

JUBILEE GARDENS (1978) LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 MARCH 2023

FINANCIAL REVIEW

Financial position

The financial position of the charity at the year-end is set out on page 11.

The company received income from Social Services of £85,388 (2022: £69,840) for their services. With sales, interest and other income the company had a gross income in the year of £131,900 (2022: £103,335).

This resulted in an unrestricted fund balance carried forward, to provide a minimum level of working capital over the remaining years, of £76,025 (2022: £79,504). Of this £34,000 has been set aside as a designated staff contingency fund. At 30 March 2023 the charity had free reserves (unrestricted reserves less designated funds and funds tied up in fixed assets) of £20,471 (2022: £26,093)..

£nil of restricted funds were held at the year-end (2022: £nil).

The company has no investments other than savings accounts with Barclays Bank.

The Directors continue to recognise the difficult economic climate, particularly in the area of public finances, which continues to represent the vast majority of our income. Although attendance fees have been increased, costs continue to escalate, and opportunities for further meaningful increases in the current climate remain extremely limited.

The Directors are also aware that the main element of funding for the Project comes from funding for students supplied by Wiltshire Council and Swindon Council. Potential changes in funding packages for existing students will make it important for the Project to seek new students with funding packages. The Directors will continue to liaise with the local authorities and with other funding institutions with the intention of ensuring the continuing viability of the Project.

Student numbers have also increased but the Directors continue to be mindful that the Project is still operating at a lower attendance rate than desired and that student numbers need to be increased to ensure the continuing viability of the Project. The Directors will continue in their efforts to identify and recruit new students.

FUTURE PLANS

To continue to provide the platform and support for Jubilee's students with learning disabilities in an effective way whilst operating within the limited budget available.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is a registered charity and incorporated as a company with share capital. It is governed by its Memorandum and Articles of Association.

The trustees who served during the year are set out on page 1.

Recruitment and appointment of new trustees

The Trustee of the charity is the Company and the powers of the Company are exercised by the Board of Management. The Board advertises vacancies in the local area and seeks to recruit local people with appropriate expertise that is relevant to the needs of the Charity. Prospective trustees are interviewed by the Chairman and serve a brief probationary period before being confirmed as directors of the company. Each new director is given a summary of the principal documents of the Company to explain how the company operates. From time to time the Board holds training sessions to deal with emerging issues and the long term planning for the objectives of the Company.

Organisational structure

Under the Articles of the Company, the Chairman of the Board is the Managing Director of the Company and deals with issues such as fund raising from external sources and long term objectives. Day to day management is delegated to the Principal who is the Company's most senior employee.

JUBILEE GARDENS (1978) LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management remuneration

The remuneration of staff is kept under annual review and is set by the Board after taking account of the prevailing economic situation and the financial circumstances of the Company.

Risk management

The Board has a strong policy of ensuring that the charity continues to function effectively. The main risk is the possibility that student numbers may fall below the optimum level to enable the charity to continue to function or that the funding streams for individual students may cease and reduce the financial viability of the charity. The Board keeps this risk under review by assessing the current circumstances of each student at each Board meeting and assessing whether the risk of that student ceasing to attend or be funded is high, medium or low. Each Board meeting contains the following agenda items:

- (a) Report of Student numbers and the analysis of risk of any student no longer being funded
- (b) Action to enrol students
- (c) Donations and grants

The principal is authorised to pursue the recruitment of new students and to maintain effective working relationships with the relevant officers of Wiltshire Council and report on the current situation to each Board Meeting.

The second main risk is the need for succession planning to ensure that on the retirement of the Principal the Company is in a position to recruit a qualified and competent successor. The Board has recently reviewed the arrangements that need to be put in place and is in discussion with the principal to ensure that there is provision for an organised handover of the responsibilities of the Principal.

The third main risk is that the charity's buildings may suffer deterioration and need substantial repair. The board keeps the state of the buildings under constant review and maintains a reserve fund for the upkeep of the buildings

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

1360536 (England and Wales)

Registered Charity number

275608

Registered office

Church Bush Hall
Cricklade Road
Purton Stoke
SN5 9BU

Trustees

Mr J D Bellamy		
Mr P F Kinsman		
Mr R J Scott		
Mr C Gannicott	Retired	19 June 2023
Mrs C Hyland	Appointed	19 June 2023

Company Secretary

Mr J N Crawford

JUBILEE GARDENS (1978) LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Haines Watts
Chartered Accountants & Statutory Auditors
Old Station House
Station Approach
Swindon
Wiltshire
SN1 3DU

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Jubilee Gardens (1978) Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Haines Watts, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 17th July 2023 and signed on its behalf by:



.....
Mr P F Kinsman - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF JUBILEE GARDENS (1978) LIMITED

Opinion

We have audited the financial statements of Jubilee Gardens (1978) Limited (the 'charitable company') for the year ended 30 March 2023 which comprise the Statement of Financial Activities, the Statement of Financial Position and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
JUBILEE GARDENS (1978) LIMITED**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
JUBILEE GARDENS (1978) LIMITED**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory framework applicable to both the company itself and the industry in which it operates. We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience and through discussion with the directors and other management. The most significant were identified as the Companies Act 2006, UK GAAP (FRS102), Charity SORP (FRS102), Charities Act 2011 and relevant tax legislation.

We considered the extent of compliance with those laws and regulations as part of our procedures on the related financial statements. Our audit procedures included:

- making enquires of directors and management as to where they consider there to be a susceptibility to fraud and whether they have any knowledge or suspicion of fraud;
- obtaining an understanding of the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- assessing the design effectiveness of the controls in place to prevent and detect fraud;
- assessing the risk of management override including identifying and testing journal entries;
- challenging the assumptions and judgements made by management in its significant accounting estimates.

Despite the audit being planned and conducted in accordance with ISAs (UK) there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to inherent limitations of the audit, and that by their very nature, any such instances of fraud or irregularity likely involve collusion, forgery, intentional misrepresentations, or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

 ACA

Susan Plumb ACA (Senior Statutory Auditor)
for and on behalf of Haines Watts
Chartered Accountants & Statutory Auditors
Old Station House
Station Approach
Swindon
Wiltshire
SN1 3DU

Date: 25 July 2023

JUBILEE GARDENS (1978) LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	24,072	6,723	30,795	17,786
Charitable activities	5				
Attendance fees		85,388	-	85,388	69,840
Sales veg and flowers		11,983	-	11,983	12,235
Other trading activities	3	3,698	-	3,698	3,472
Investment income	4	<u>36</u>	<u>-</u>	<u>36</u>	<u>2</u>
Total		<u>125,177</u>	<u>6,723</u>	<u>131,900</u>	<u>103,335</u>
EXPENDITURE ON					
Charitable activities	6				
Horticultural training		127,935	-	127,935	110,765
Governance costs		<u>7,444</u>	<u>-</u>	<u>7,444</u>	<u>6,797</u>
Total		<u>135,379</u>	<u>-</u>	<u>135,379</u>	<u>117,562</u>
NET INCOME/(EXPENDITURE)		(10,202)	6,723	(3,479)	(14,227)
Transfers between funds	16	<u>6,723</u>	<u>(6,723)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(3,479)	-	(3,479)	(14,227)
RECONCILIATION OF FUNDS					
Total funds brought forward		79,504	-	79,504	93,731
TOTAL FUNDS CARRIED FORWARD		<u>76,025</u>	<u>-</u>	<u>76,025</u>	<u>79,504</u>

The notes form part of these financial statements

JUBILEE GARDENS (1978) LIMITED

**STATEMENT OF FINANCIAL POSITION
30 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	12	55,554	-	55,554	53,411
CURRENT ASSETS					
Stocks	13	1,341	-	1,341	700
Debtors	14	17,417	-	17,417	14,435
Cash at bank and in hand		<u>6,386</u>	<u>-</u>	<u>6,386</u>	<u>16,525</u>
		25,144	-	25,144	31,660
CREDITORS					
Amounts falling due within one year	15	<u>(4,673)</u>	<u>-</u>	<u>(4,673)</u>	<u>(5,567)</u>
NET CURRENT ASSETS		<u>20,471</u>	<u>-</u>	<u>20,471</u>	<u>26,093</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>76,025</u>	<u>-</u>	<u>76,025</u>	<u>79,504</u>
NET ASSETS		<u><u>76,025</u></u>	<u><u>-</u></u>	<u><u>76,025</u></u>	<u><u>79,504</u></u>
FUNDS	16				
Unrestricted funds				<u>76,025</u>	<u>79,504</u>
TOTAL FUNDS				<u><u>76,025</u></u>	<u><u>79,504</u></u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17th July 2023 and were signed on its behalf by:



.....
Mr P F Kinsman - Trustee

The notes form part of these financial statements

JUBILEE GARDENS (1978) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The charity is dependent on a number of key contracts with local Councils. The trustees have no reason to believe these contracts will not continue. Therefore, the charity can continue to adopt the going concern basis in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
External Fixtures and Fittings	- 15% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 10% on cost

Stocks & work in progress

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Costs include all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition.

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. An element of profit is included where the outcome of the project may reasonably be determined.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

JUBILEE GARDENS (1978) LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 MARCH 2023

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	30,795	9,593
Grants	-	8,193
	<u>30,795</u>	<u>17,786</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Wiltshire Council - infection prevention grant	-	6,000
Swindon Borough Council - infection prevention grant	-	2,193
	<u>-</u>	<u>8,193</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Transport	1,983	1,218
Lunches	1,715	2,254
	<u>3,698</u>	<u>3,472</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>36</u>	<u>2</u>

JUBILEE GARDENS (1978) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2023**

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023 £	2022 £
North Wiltshire attendance fees	Attendance fees	31,760	23,700
Swindon attendance fees	Attendance fees	48,140	43,031
Other attendance fees	Attendance fees	5,488	3,109
Sales veg and flowers	Sales veg and flowers	<u>11,983</u>	<u>12,235</u>
		<u>97,371</u>	<u>82,075</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Horticultural training	127,935	-	127,935
Governance costs	<u>-</u>	<u>7,444</u>	<u>7,444</u>
	<u>127,935</u>	<u>7,444</u>	<u>135,379</u>

7. SUPPORT COSTS

	Governance costs £
Governance costs	<u>7,444</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Auditors' remuneration	2,700	2,520
Depreciation - owned assets	<u>4,531</u>	<u>3,530</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 March 2023 nor for the year ended 30 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 March 2023 nor for the year ended 30 March 2022.

JUBILEE GARDENS (1978) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2023**

10. STAFF COSTS

	2023 £	2022 £
Wages and salaries	94,432	86,595
Social security costs	2,730	2,366
Other pension costs	<u>1,501</u>	<u>420</u>
	<u><u>98,663</u></u>	<u><u>89,381</u></u>

The average monthly number of employees during the year was as follows:

	2023 <u>5</u>	2022 <u>5</u>
Total		

No employees received emoluments in excess of £60,000.

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £36,114 (2022: £34,547).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	9,593	8,193	17,786
Charitable activities			
Attendance fees	69,840	-	69,840
Sales veg and flowers	12,235	-	12,235
Other trading activities	3,472	-	3,472
Investment income	<u>2</u>	<u>-</u>	<u>2</u>
Total	<u><u>95,142</u></u>	<u><u>8,193</u></u>	<u><u>103,335</u></u>
EXPENDITURE ON			
Charitable activities			
Horticultural training	102,572	8,193	110,765
Governance costs	<u>6,797</u>	<u>-</u>	<u>6,797</u>
Total	<u><u>109,369</u></u>	<u><u>8,193</u></u>	<u><u>117,562</u></u>
NET INCOME/(EXPENDITURE)	(14,227)	-	(14,227)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>93,731</u>	<u>-</u>	<u>93,731</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>79,504</u></u>	<u><u>-</u></u>	<u><u>79,504</u></u>

JUBILEE GARDENS (1978) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2023**

12. TANGIBLE FIXED ASSETS

	Freehold property £	External Fixtures and Fittings £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 31 March 2022	65,683	-	37,921	11,495	115,099
Additions	-	6,674	-	-	6,674
At 30 March 2023	<u>65,683</u>	<u>6,674</u>	<u>37,921</u>	<u>11,495</u>	<u>121,773</u>
DEPRECIATION					
At 31 March 2022	21,812	-	31,944	7,932	61,688
Charge for year	<u>1,314</u>	<u>1,001</u>	<u>1,066</u>	<u>1,150</u>	<u>4,531</u>
At 30 March 2023	<u>23,126</u>	<u>1,001</u>	<u>33,010</u>	<u>9,082</u>	<u>66,219</u>
NET BOOK VALUE					
At 30 March 2023	<u>42,557</u>	<u>5,673</u>	<u>4,911</u>	<u>2,413</u>	<u>55,554</u>
At 30 March 2022	<u>43,871</u>	<u>-</u>	<u>5,977</u>	<u>3,563</u>	<u>53,411</u>

13. STOCKS

	2023 £	2022 £
Stocks	<u>1,341</u>	<u>700</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	10,415	9,528
Prepayments and accrued income	<u>7,002</u>	<u>4,907</u>
	<u>17,417</u>	<u>14,435</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	1,826	2,947
Accrued expenses	<u>2,847</u>	<u>2,620</u>
	<u>4,673</u>	<u>5,567</u>

JUBILEE GARDENS (1978) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2023**

16. MOVEMENT IN FUNDS

	At 31/3/22 £	Net movement in funds £	Transfers between funds £	At 30/3/23 £
Unrestricted funds				
General fund	45,404	(10,202)	6,723	41,925
Designated fund	34,000	-	-	34,000
Share capital	<u>100</u>	<u>-</u>	<u>-</u>	<u>100</u>
	79,504	(10,202)	6,723	76,025
Restricted funds				
Greenhouse fund	-	6,723	(6,723)	-
	<u>-</u>	<u>6,723</u>	<u>(6,723)</u>	<u>-</u>
TOTAL FUNDS	<u>79,504</u>	<u>(3,479)</u>	<u>-</u>	<u>76,025</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	125,177	(135,379)	(10,202)
Restricted funds			
Greenhouse fund	6,723	-	6,723
	<u>131,900</u>	<u>(135,379)</u>	<u>(3,479)</u>
TOTAL FUNDS	<u>131,900</u>	<u>(135,379)</u>	<u>(3,479)</u>

Comparatives for movement in funds

	At 31/3/21 £	Net movement in funds £	At 30/3/22 £
Unrestricted funds			
General fund	59,631	(14,227)	45,404
Designated fund	34,000	-	34,000
Share capital	<u>100</u>	<u>-</u>	<u>100</u>
	93,731	(14,227)	79,504
TOTAL FUNDS	<u>93,731</u>	<u>(14,227)</u>	<u>79,504</u>

JUBILEE GARDENS (1978) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2023**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	95,142	(109,369)	(14,227)
Restricted funds			
Infection prevention grant	8,193	(8,193)	-
TOTAL FUNDS	<u>103,335</u>	<u>(117,562)</u>	<u>(14,227)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 31/3/21 £	Net movement in funds £	Transfers between funds £	At 30/3/23 £
Unrestricted funds				
General fund	59,631	(24,429)	6,723	41,925
Designated fund	34,000	-	-	34,000
Share capital	<u>100</u>	<u>-</u>	<u>-</u>	<u>100</u>
	93,731	(24,429)	6,723	76,025
Restricted funds				
Greenhouse fund	-	6,723	(6,723)	-
TOTAL FUNDS	<u>93,731</u>	<u>(17,706)</u>	<u>-</u>	<u>76,025</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	220,319	(244,748)	(24,429)
Restricted funds			
Infection prevention grant	8,193	(8,193)	-
Greenhouse fund	<u>6,723</u>	<u>-</u>	<u>6,723</u>
	<u>14,916</u>	<u>(8,193)</u>	<u>6,723</u>
TOTAL FUNDS	<u>235,235</u>	<u>(252,941)</u>	<u>(17,706)</u>

Wiltshire Council and Swindon Borough Council provided COVID support grants to be spent on infection prevention during the pandemic.

Swindon Borough Council provided a COVID support grant to ensure staff who were isolating in line with government guidance receive their normal wages while doing so.

JUBILEE GARDENS (1978) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2023**

16. MOVEMENT IN FUNDS - continued

Various donations were received to fund the purchase of a new greenhouse and various consumables for the greenhouse.

Designated funds represent a staff contingency fund of £34,000.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 March 2023.

JUBILEE GARDENS (1978) LIMITED

England & Wales - Charity number 275608

Accounts

REGISTERED COMPANY NUMBER: 1360536 (England and Wales)
REGISTERED CHARITY NUMBER: 275608

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2022
FOR
JUBILEE GARDENS (1978) LIMITED**

Haines Watts
Chartered Accountants & Statutory Auditors
Old Station House
Station Approach
Newport Street
Swindon
Wiltshire
SN1 3DU

JUBILEE GARDENS (1978) LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2022**

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JUBILEE GARDENS (1978) LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company is a registered charity (charity registered number 275608) and is principally engaged in providing horticultural training for adults with learning disabilities. This activity continued throughout the year. The object for which the Company is established is to promote and provide for the advancement of education and training of people with learning disabilities and to promote the development of horticultural skills whilst maintaining growth in literacy and social skills.

The directors recognise the significant contributions made by volunteers, who give freely of their time.

The directors review the aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help.

Significant activities

The Project has achieved the successful provision of a stable environment for Jubilee's students to experience:

- i) social interaction with fellow students and the public
- ii) support to develop their basic life skills
- iii) the development of horticultural skills in Jubilee's greenhouses and extensive gardens
- iv) the opportunity to operate as team members supporting the seasonal horticultural activities

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

JUBILEE GARDENS (1978) LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 MARCH 2022

FINANCIAL REVIEW

Financial position

The financial position of the charity at the year-end is set out on page 11.

The company received income from Social Services of £69,840 (2021: £80,418) for their services. With sales, interest and other income the company had a gross income in the year of £103,335 (2021: £111,310).

This resulted in an unrestricted fund balance carried forward, to provide a minimum level of working capital over the remaining years, of £79,504 (2021: £93,731). Of this £34,000 has been set aside as a designated staff contingency fund. At 30 March 2022 the charity had free reserves (unrestricted reserves less designated funds and funds tied up in fixed assets) of £nil. £nil of restricted funds were held at the year-end (2021: £nil). The company has no investments other than savings accounts with Barclays Bank.

The Directors continue to recognise the difficult economic climate, particularly in the area of public finances, which continues to represent the vast majority of our income. Attendance fees, once again, remain below the levels at which we would ideally set them, particularly as costs continue to escalate, but opportunities for increases in the current climate remain extremely limited and the Directors remain committed to a policy of charging all students on an equal basis.

The Directors are also aware that the main element of funding for the Project comes from funding for students supplied by Wiltshire Council and Swindon Council. Potential changes in funding packages for existing students will make it important for the Project to seek new students with funding packages. The Directors will continue to liaise with the local authorities and with other funding institutions with the intention of ensuring the continuing viability of the Project.

The Directors are also mindful that the Project is currently operating at a lower attendance rate than historically and that student numbers need to be increased back to their historical levels to ensure the continuing viability of the Project. The Directors will continue in their efforts to identify and recruit new students.

FUTURE PLANS

The impact of COVID has resulted in a reduction of the existing ageing student population. Whilst there is a possibility of COVID restrictions returning, there is a feeling of return to normality we are now in further discussions with the two Councils to bolster our student population.

The Principle and Vice Principle retired in the first quarter of FY 2022/2023 and the newly appointed principle and her staff have settled down well ready to receive new students. The target is to recruit another nine students by the end of the year.

The aim is still to continue to provide the platform and support for Jubilee's students with learning disabilities in an effective way whilst operating within the limited budget available.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is a registered charity and incorporated as a company with share capital. It is governed by its Memorandum and Articles of Association.

The trustees who served during the year are set out on page 1.

JUBILEE GARDENS (1978) LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Trustee of the charity is the Company and the powers of the Company are exercised by the Board of Management. The Board advertises vacancies in the local area and seeks to recruit local people with appropriate expertise that is relevant to the needs of the Charity. Prospective trustees are interviewed by the Chairman and serve a brief probationary period before being confirmed as directors of the company. Each new director is given a summary of the principal documents of the Company to explain how the company operates. From time to time the Board holds training sessions to deal with emerging issues and the long term planning for the objectives of the Company.

Organisational structure

Under the Articles of the Company, the Chairman of the Board is the Managing Director of the Company and deals with issues such as fund raising from external sources and long term objectives. Day to day management is delegated to the Principal who is the Company's most senior employee.

Key management remuneration

The remuneration of staff is kept under annual review and is set by the Board after taking account of the prevailing economic situation and the financial circumstances of the Company.

Risk management

The Board has a strong policy of ensuring that the charity continues to function effectively. The main risk is the possibility that student numbers may fall below the optimum level to enable the charity to continue to function or that the funding streams for individual students may cease and reduce the financial viability of the charity. The Board keeps this risk under review by assessing the current circumstances of each student at each Board meeting and assessing whether the risk of that student ceasing to attend or be funded is high, medium or low. Each Board meeting contains the following agenda items:

- (a) Report of Student numbers and the analysis of risk of any student no longer being funded
- (b) Action to enrol students
- (c) Donations and grants

The principal is authorised to pursue the recruitment of new students and to maintain effective working relationships with the relevant officers of Wiltshire Council and report on the current situation to each Board Meeting.

The second main risk is the need for succession planning to ensure that on the retirement of the Principal the Company is in a position to recruit a qualified and competent successor. The Board has recently reviewed the arrangements that need to be put in place and is in discussion with the principal to ensure that there is provision for an organised handover of the responsibilities of the Principal.

The third main risk is that the charity's buildings may suffer deterioration and need substantial repair. The board keeps the state of the buildings under constant review and maintains a reserve fund for the upkeep of the buildings

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

1360536 (England and Wales)

JUBILEE GARDENS (1978) LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 MARCH 2022

Registered Charity number
275608

Registered office
Church Bush Hall
Cricklade Road
Purton Stoke
SN5 9BU

Trustees
Mr J D Bellamy
Mr C Gannicott (appointed 24.9.21)
Mr P F Kinsman
Mr R S Watts (resigned 3.9.21)
Ms F M Danford (resigned 13.9.21)
Mr R J Scott

Company Secretary
Mr J N Crawford

Auditors
Haines Watts
Chartered Accountants & Statutory Auditors
Old Station House
Station Approach
Newport Street
Swindon
Wiltshire
SN1 3DU

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Jubilee Gardens (1978) Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

JUBILEE GARDENS (1978) LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 MARCH 2022**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Haines Watts, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 5th September 2022 and signed on its behalf by:



.....
Mr P F Kinsman - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
JUBILEE GARDENS (1978) LIMITED**

Opinion

We have audited the financial statements of Jubilee Gardens (1978) Limited (the 'charitable company') for the year ended 30 March 2022 which comprise the Statement of Financial Activities, the Statement of Financial Position and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
JUBILEE GARDENS (1978) LIMITED**

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
JUBILEE GARDENS (1978) LIMITED**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory framework applicable to both the charity itself and the environment in which it operates. We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience and through discussion with the directors and other management. The most significant were identified as the Companies Act 2006, UK GAAP (FRS102) and the Charities Act 2016.

We considered the extent of compliance with those laws and regulations as part of our procedures on the related financial statements. Our audit procedures included:

- making enquires of trustees as to where they consider there to be a susceptibility to fraud and whether they have any knowledge or suspicion of fraud;
- obtaining an understanding of the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- assessing the risk of management override including identifying and testing journal entries;
- challenging the assumptions and judgements made by management in its significant accounting estimates.

Despite the audit being planned and conducted in accordance with ISAs (UK) there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to inherent limitations of the audit, and that by their very nature, any such instances of fraud or irregularity likely involve collusion, forgery, intentional misrepresentations, or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
JUBILEE GARDENS (1978) LIMITED**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

S Plumb ACA

Susan Plumb ACA (Senior Statutory Auditor)
for and on behalf of Haines Watts
Chartered Accountants & Statutory Auditors
Old Station House
Station Approach
Newport Street
Swindon
Wiltshire
SN1 3DU

Date: 21 Sept 2022

JUBILEE GARDENS (1978) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	9,593	8,193	17,786	21,989
Charitable activities	5				
Attendance fees		69,840	-	69,840	80,418
Sales veg and flowers		12,235	-	12,235	7,443
Other trading activities	3	3,472	-	3,472	1,439
Investment income	4	<u>2</u>	<u>-</u>	<u>2</u>	<u>21</u>
Total		95,142	8,193	103,335	111,310
EXPENDITURE ON					
Charitable activities	6				
Horticultural training		102,572	8,193	110,765	111,754
Governance costs		<u>6,797</u>	<u>-</u>	<u>6,797</u>	<u>6,059</u>
Total		<u>109,369</u>	<u>8,193</u>	<u>117,562</u>	<u>117,813</u>
NET INCOME/(EXPENDITURE)		(14,227)	-	(14,227)	(6,503)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>93,731</u>	<u>-</u>	<u>93,731</u>	<u>100,234</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>79,504</u></u>	<u><u>-</u></u>	<u><u>79,504</u></u>	<u><u>93,731</u></u>

The notes form part of these financial statements

JUBILEE GARDENS (1978) LIMITED

**STATEMENT OF FINANCIAL POSITION
30 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	12	53,411	-	53,411	56,714
CURRENT ASSETS					
Stocks	13	700	-	700	700
Debtors	14	14,435	-	14,435	11,306
Cash at bank and in hand		<u>16,525</u>	<u>-</u>	<u>16,525</u>	<u>28,346</u>
		31,660	-	31,660	40,352
CREDITORS					
Amounts falling due within one year	15	(5,567)	-	(5,567)	(3,335)
		<u>26,093</u>	<u>-</u>	<u>26,093</u>	<u>37,017</u>
NET CURRENT ASSETS					
		<u>26,093</u>	<u>-</u>	<u>26,093</u>	<u>37,017</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>79,504</u>	<u>-</u>	<u>79,504</u>	<u>93,731</u>
NET ASSETS		<u>79,504</u>	<u>-</u>	<u>79,504</u>	<u>93,731</u>
FUNDS	16				
Unrestricted funds				<u>79,504</u>	<u>93,731</u>
TOTAL FUNDS				<u>79,504</u>	<u>93,731</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5th September 2022 and were signed on its behalf by:



.....
Mr P F Kinsman - Trustee

The notes form part of these financial statements

JUBILEE GARDENS (1978) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The charity is dependent on a number of key contracts with local Councils. The trustees have no reason to believe these contracts will not continue.

In addition, the COVID-19 viral pandemic is one of the most significant economic events for the UK with unprecedented levels of uncertainty of outcomes. It is therefore difficult to evaluate all of the potential implications on the charity's operations, funding, suppliers and wider economy. The Trustees' view on the impact of COVID-19 is that, given the measures that could be undertaken to mitigate the current adverse conditions and the current resources available, they can continue to adopt the going concern basis in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 10% on cost

Stocks & work in progress

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Costs include all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition.

JUBILEE GARDENS (1978) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2022**

1. ACCOUNTING POLICIES - continued

Stocks & work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. An element of profit is included where the outcome of the project may reasonably be determined.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

JUBILEE GARDENS (1978) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2022**

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	9,593	8,660
Grants	<u>8,193</u>	<u>13,329</u>
	<u>17,786</u>	<u>21,989</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Swindon Borough Council - self isolation grant	-	2,329
Wiltshire Council - small business grant	-	10,000
Wiltshire Council - infection prevention grant	6,000	1,000
Swindon Borough Council - infection prevention grant	<u>2,193</u>	<u>-</u>
	<u>8,193</u>	<u>13,329</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Transport	1,218	816
Lunches	<u>2,254</u>	<u>623</u>
	<u>3,472</u>	<u>1,439</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>2</u>	<u>21</u>

JUBILEE GARDENS (1978) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2022**

5. INCOME FROM CHARITABLE ACTIVITIES

		2022	2021
	Activity	£	£
North Wiltshire			
attendance fees	Attendance fees	23,700	32,025
Swindon attendance fees	Attendance fees	43,031	44,914
Other attendance fees	Attendance fees	3,109	3,479
Sales veg and flowers	Sales veg and flowers	<u>12,235</u>	<u>7,443</u>
		<u>82,075</u>	<u>87,861</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Horticultural training	110,765	-	110,765
Governance costs	<u>-</u>	<u>6,797</u>	<u>6,797</u>
	<u>110,765</u>	<u>6,797</u>	<u>117,562</u>

7. SUPPORT COSTS

	Governance costs £
Governance costs	<u>6,797</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Independent Examiners fee	2,520	2,400
Depreciation - owned assets	<u>3,530</u>	<u>2,677</u>

JUBILEE GARDENS (1978) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2022**

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 March 2022 nor for the year ended 30 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 March 2022 nor for the year ended 30 March 2021.

10. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	86,595	92,542
Social security costs	2,366	2,913
Other pension costs	<u>420</u>	<u>597</u>
	<u><u>89,381</u></u>	<u><u>96,052</u></u>

The average monthly number of employees during the year was as follows:

	2022	2021
	<u>5</u>	<u>5</u>
Total		

No employees received emoluments in excess of £60,000.

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £34,547 (2021: £34,555).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	18,660	3,329	21,989
Charitable activities			
Attendance fees	80,418	-	80,418
Sales veg and flowers	7,443	-	7,443
Other trading activities	1,439	-	1,439
Investment income	<u>21</u>	<u>-</u>	<u>21</u>
Total	107,981	3,329	111,310

JUBILEE GARDENS (1978) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2022**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
EXPENDITURE ON			
Charitable activities			
Horticultural training	108,425	3,329	111,754
Governance costs	6,059	-	6,059
Total	114,484	3,329	117,813
NET INCOME/(EXPENDITURE)	(6,503)	-	(6,503)
RECONCILIATION OF FUNDS			
Total funds brought forward	100,234	-	100,234
TOTAL FUNDS CARRIED FORWARD	<u>93,731</u>	<u>-</u>	<u>93,731</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 31 March 2021	65,683	37,694	11,495	114,872
Additions	-	227	-	227
At 30 March 2022	<u>65,683</u>	<u>37,921</u>	<u>11,495</u>	<u>115,099</u>
DEPRECIATION				
At 31 March 2021	20,498	30,878	6,782	58,158
Charge for year	1,314	1,066	1,150	3,530
At 30 March 2022	<u>21,812</u>	<u>31,944</u>	<u>7,932</u>	<u>61,688</u>
NET BOOK VALUE				
At 30 March 2022	<u>43,871</u>	<u>5,977</u>	<u>3,563</u>	<u>53,411</u>
At 30 March 2021	<u>45,185</u>	<u>6,816</u>	<u>4,713</u>	<u>56,714</u>

JUBILEE GARDENS (1978) LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2022

13. STOCKS

	2022	2021
	£	£
Stocks	<u>700</u>	<u>700</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	9,528	7,366
Prepayments and accrued income	<u>4,907</u>	<u>3,940</u>
	<u>14,435</u>	<u>11,306</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	2,947	835
Accrued expenses	<u>2,620</u>	<u>2,500</u>
	<u>5,567</u>	<u>3,335</u>

16. MOVEMENT IN FUNDS

	At 31/3/21 £	Net movement in funds £	At 30/3/22 £
Unrestricted funds			
General fund	59,631	(14,227)	45,404
Designated fund	34,000	-	34,000
Share capital	<u>100</u>	<u>-</u>	<u>100</u>
	<u>93,731</u>	<u>(14,227)</u>	<u>79,504</u>
TOTAL FUNDS	<u>93,731</u>	<u>(14,227)</u>	<u>79,504</u>

JUBILEE GARDENS (1978) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2022**

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	95,142	(109,369)	(14,227)
Restricted funds			
Infection prevention grant	8,193	(8,193)	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>103,335</u>	<u>(117,562)</u>	<u>(14,227)</u>

Comparatives for movement in funds

	At 31/3/20 £	Net movement in funds £	At 30/3/21 £
Unrestricted funds			
General fund	66,134	(6,503)	59,631
Designated fund	34,000	-	34,000
Share capital	100	-	100
	<u>100,234</u>	<u>(6,503)</u>	<u>93,731</u>
TOTAL FUNDS	<u>100,234</u>	<u>(6,503)</u>	<u>93,731</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	107,981	(114,484)	(6,503)
Restricted funds			
Infection prevention grant	1,000	(1,000)	-
Self isolation grant	2,329	(2,329)	-
	<u>3,329</u>	<u>(3,329)</u>	<u>-</u>
TOTAL FUNDS	<u>111,310</u>	<u>(117,813)</u>	<u>(6,503)</u>

JUBILEE GARDENS (1978) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2022**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 31/3/20 £	Net movement in funds £	At 30/3/22 £
Unrestricted funds			
General fund	66,134	(20,730)	45,404
Designated fund	34,000	-	34,000
Share capital	<u>100</u>	<u>-</u>	<u>100</u>
	<u>100,234</u>	<u>(20,730)</u>	<u>79,504</u>
TOTAL FUNDS	<u>100,234</u>	<u>(20,730)</u>	<u>79,504</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	203,123	(223,853)	(20,730)
Restricted funds			
Infection prevention grant	9,193	(9,193)	-
Self isolation grant	<u>2,329</u>	<u>(2,329)</u>	<u>-</u>
	<u>11,522</u>	<u>(11,522)</u>	<u>-</u>
TOTAL FUNDS	<u>214,645</u>	<u>(235,375)</u>	<u>(20,730)</u>

Wiltshire Borough Council and Swindon Borough Council provided COVID support grants to be spent on infection prevention during the pandemic.

Swindon Borough Council provided a COVID support grant to ensure staff who were isolating in line with government guidance receive their normal wages while doing so

Designated funds represent a staff contingency fund of £34,000.

JUBILEE GARDENS (1978) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2022**

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 March 2022.

JUBILEE GARDENS (1978) LIMITED

England & Wales - Charity number 275608

Accounts

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2021
FOR
JUBILEE GARDENS (1978) LIMITED**

Haines Watts
Chartered Accountants & Statutory Auditors
Old Station House
Station Approach
Newport Street
Swindon
Wiltshire
SN1 3DU

JUBILEE GARDENS (1978) LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2021**

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JUBILEE GARDENS (1978) LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company is a registered charity (charity registered number 275608) and is principally engaged in providing horticultural training for adults with learning disabilities. This activity continued throughout the year. The object for which the Company is established is to promote and provide for the advancement of education and training of people with learning disabilities and to promote the development of horticultural skills whilst maintaining growth in literacy and social skills.

The directors recognise the significant contributions made by volunteers, who give freely of their time.

The directors review the aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help.

Significant activities

The Project has achieved the successful provision of a stable environment for Jubilee's students to experience:

- i) social interaction with fellow students and the public
- ii) support to develop their basic life skills
- iii) the development of horticultural skills in Jubilee's greenhouses and extensive gardens
- iv) the opportunity to operate as team members supporting the seasonal horticultural activities

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

JUBILEE GARDENS (1978) LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 MARCH 2021

FINANCIAL REVIEW

Financial position

The financial position of the charity at the year-end is set out on page 11.

The company received income from Social Services of £80,418 (2020: £90,896) for their services. With sales, interest and other income the company had a gross income in the year of £111,310 (2020: £124,788).

This resulted in an unrestricted fund balance carried forward, to provide a minimum level of working capital over the remaining years, of £93,731 (2020: £100,234). Of this £34,000 has been set aside as a designated staff contingency fund. At 30 March 2021 the charity therefore had free reserves (unrestricted reserves less designated funds and funds tied up in fixed assets) of £37,017.

£nil of restricted funds were held at the year-end (2021: £nil).

The company has no investments other than savings accounts with Barclays Bank.

The Directors continue to recognise the difficult economic climate, particularly in the area of public finances, which continue to represent the vast majority of our income. Attendance fees, once again, remain below the levels at which we would ideally set them, particularly as costs continue to escalate, but opportunities for increases in the current climate remain extremely limited and the Directors remain committed to a policy of charging all students on an equal basis.

The Directors are also aware that the main element of funding for the Project comes from funding for students supplied by Wiltshire Council and Swindon Council. Potential changes in funding packages for existing students will make it important for the Project to seek new students with funding packages. The Directors will continue to liaise with the local authorities and with other funding institutions with the intention of ensuring the continuing viability of the Project.

The Directors are also mindful that, as a consequence of the restrictions imposed due to the Covid pandemic and the fact that not all of the Projects students were able to or chose to return as restrictions relaxed, the Project is currently operating at a lower attendance rate than historically and that student numbers need to be increased back to their historical levels to ensure the continuing viability of the Project. In the meantime the Directors are pursuing funds to cover the build-up of the student population back to sustainable levels.

FUTURE PLANS

To continue to provide the platform and support for Jubilee's students with learning disabilities in an effective way whilst operating within the limited budget available.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is a registered charity and incorporated as a company with share capital. It is governed by its Memorandum and Articles of Association.

The trustees who served during the year are set out on page 4.

JUBILEE GARDENS (1978) LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Trustee of the charity is the Company and the powers of the Company are exercised by the Board of Management. The Board advertises vacancies in the local area and seeks to recruit local people with appropriate expertise that is relevant to the needs of the Charity. Prospective trustees are interviewed by the Chairman and serve a brief probationary period before being confirmed as directors of the company. Each new director is given a summary of the principal documents of the Company to explain how the company operates. From time to time the Board holds training sessions to deal with emerging issues and the long term planning for the objectives of the Company.

Organisational structure

Under the Articles of the Company, the Chairman of the Board is the Managing Director of the Company and deals with issues such as fund raising from external sources and long term objectives. Day to day management is delegated to the Principal who is the Company's most senior employee.

Key management remuneration

The remuneration of staff is kept under annual review and is set by the Board after taking account of the prevailing economic situation and the financial circumstances of the Company.

Risk management

The Board has a strong policy of ensuring that the charity continues to function effectively. The main risk is the possibility that student numbers may fall below the optimum level to enable the charity to continue to function or that the funding streams for individual students may cease and reduce the financial viability of the charity. The Board keeps this risk under review by assessing the current circumstances of each student at each Board meeting and assessing whether the risk of that student ceasing to attend or be funded is high, medium or low. Each Board meeting contains the following agenda items:

- (a) Report of Student numbers and the analysis of risk of any student no longer being funded
- (b) Action to enrol students
- (c) Donations and grants

The principal is authorised to pursue the recruitment of new students and to maintain effective working relationships with the relevant officers of Wiltshire Council and report on the current situation to each Board Meeting.

The second main risk is the need for succession planning to ensure that on the retirement of the Principal the Company is in a position to recruit a qualified and competent successor. The Board has recently reviewed the arrangements that need to be put in place and is in discussion with the principal to ensure that there is provision for an organised handover of the responsibilities of the Principal.

The third main risk is that the charity's buildings may suffer deterioration and need substantial repair. The board keeps the state of the buildings under constant review and maintains a reserve fund for the upkeep of the buildings

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

1360536 (England and Wales)

JUBILEE GARDENS (1978) LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 MARCH 2021**

Registered Charity number

275608

Registered office

Church Bush Hall
Cricklade Road
Purton Stoke
SN5 9BU

Trustees

Mr J D Bellamy
Mr P F Kinsman
Mr R A Sweet (resigned 14.12.20)
Mr R S Watts
Mr G Ham (resigned 16.3.21)
Ms F M Danford Housewife
Mr R J Scott Farmer

Company Secretary

Mr J N Crawford

Auditors

Haines Watts
Chartered Accountants & Statutory Auditors
Old Station House
Station Approach
Newport Street
Swindon
Wiltshire
SN1 3DU

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Jubilee Gardens (1978) Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

JUBILEE GARDENS (1978) LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 MARCH 2021**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Haines Watts, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 19th October 2021 and signed on its behalf by:



.....
Mr P F Kinsman - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF JUBILEE GARDENS (1978) LIMITED

Opinion

We have audited the financial statements of Jubilee Gardens (1978) Limited (the 'charitable company') for the year ended 30 March 2021 which comprise the Statement of Financial Activities, the Statement of Financial Position and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

However, not all future events or conditions can be predicted. The COVID-19 viral pandemic is one of the most significant economic events for the UK with unprecedented levels of uncertainty of outcomes. It is therefore difficult to evaluate all of the potential implications on the charity's operations, funders, suppliers and wider economy. The trustees' view on the impact of COVID-19 is disclosed in the accounting policies note on page 1.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF JUBILEE GARDENS (1978) LIMITED

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF JUBILEE GARDENS (1978) LIMITED

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory framework applicable to both the charity itself and the environment in which it operates. We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience and through discussion with the directors and other management. The most significant were identified as the Companies Act 2006, UK GAAP (FRS102) and the Charities Act 2016.

We considered the extent of compliance with those laws and regulations as part of our procedures on the related financial statements. Our audit procedures included:

- making enquires of trustees as to where they consider there to be a susceptibility to fraud and whether they have any knowledge or suspicion of fraud;
- obtaining an understanding of the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- assessing the risk of management override including identifying and testing journal entries;
- challenging the assumptions and judgements made by management in its significant accounting estimates.

Despite the audit being planned and conducted in accordance with ISAs (UK) there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to inherent limitations of the audit, and that by their very nature, any such instances of fraud or irregularity likely involve collusion, forgery, intentional misrepresentations, or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
JUBILEE GARDENS (1978) LIMITED**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

S Plumb ACA

Susan Plumb ACA (Senior Statutory Auditor)
for and on behalf of Haines Watts
Chartered Accountants & Statutory Auditors
Old Station House
Station Approach
Newport Street
Swindon
Wiltshire
SN1 3DU

Date: 29 Oct 2021

JUBILEE GARDENS (1978) LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	18,660	3,329	21,989	9,968
Charitable activities	5				
Attendance fees		80,418	-	80,418	90,896
Sales veg and flowers		7,443	-	7,443	17,806
Other trading activities	3	1,439	-	1,439	6,012
Investment income	4	21	-	21	106
Total		107,981	3,329	111,310	124,788
EXPENDITURE ON					
Charitable activities	6				
Horticultural training		108,425	3,329	111,754	121,706
Governance costs		6,059	-	6,059	7,551
Total		114,484	3,329	117,813	129,257
NET INCOME/(EXPENDITURE)		(6,503)	-	(6,503)	(4,469)
RECONCILIATION OF FUNDS					
Total funds brought forward		100,234	-	100,234	104,703
TOTAL FUNDS CARRIED FORWARD		<u>93,731</u>	<u>-</u>	<u>93,731</u>	<u>100,234</u>

The notes form part of these financial statements

JUBILEE GARDENS (1978) LIMITED

**STATEMENT OF FINANCIAL POSITION
30 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	12	56,714	-	56,714	59,391
CURRENT ASSETS					
Stocks	13	700	-	700	700
Debtors	14	11,306	-	11,306	15,033
Cash at bank and in hand		<u>28,346</u>	<u>-</u>	<u>28,346</u>	<u>27,510</u>
		40,352	-	40,352	43,243
CREDITORS					
Amounts falling due within one year	15	(3,335)	-	(3,335)	(2,400)
		<u>37,017</u>	<u>-</u>	<u>37,017</u>	<u>40,843</u>
NET CURRENT ASSETS					
		93,731	-	93,731	100,234
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>93,731</u>	<u>-</u>	<u>93,731</u>	<u>100,234</u>
NET ASSETS					
		<u>93,731</u>	<u>-</u>	<u>93,731</u>	<u>100,234</u>
FUNDS	16				
Unrestricted funds				<u>93,731</u>	<u>100,234</u>
TOTAL FUNDS				<u>93,731</u>	<u>100,234</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19th October 2021 and were signed on its behalf by:



.....
Mr P F Kinsman - Trustee

The notes form part of these financial statements

JUBILEE GARDENS (1978) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The charity is dependent on a number of key contracts with local Councils. The trustees have no reason to believe these contracts will not continue.

In addition, the COVID-19 viral pandemic is one of the most significant economic events for the UK with unprecedented levels of uncertainty of outcomes. It is therefore difficult to evaluate all of the potential implications on the charity's operations, funding, suppliers and wider economy. The Trustees' view on the impact of COVID-19 is that, given the measures that could be undertaken to mitigate the current adverse conditions and the current resources available, they can continue to adopt the going concern basis in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 10% on cost

Stocks & work in progress

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Costs include all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition.

JUBILEE GARDENS (1978) LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 MARCH 2021

1. ACCOUNTING POLICIES - continued

Stocks & work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. An element of profit is included where the outcome of the project may reasonably be determined.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

JUBILEE GARDENS (1978) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2021**

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	8,660	9,968
Grants	<u>13,329</u>	<u>-</u>
	<u><u>21,989</u></u>	<u><u>9,968</u></u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Swindon Borough Council - self isolation grant	2,329	-
Wiltshire Council - small business grant	10,000	-
Wiltshire Council - infection prevention grant	<u>1,000</u>	<u>-</u>
	<u><u>13,329</u></u>	<u><u>-</u></u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Transport	816	2,382
Lunches	<u>623</u>	<u>3,630</u>
	<u><u>1,439</u></u>	<u><u>6,012</u></u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u><u>21</u></u>	<u><u>106</u></u>

JUBILEE GARDENS (1978) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2021**

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021 £	2020 £
North Wiltshire			
attendance fees	Attendance fees	32,025	36,120
Swindon attendance fees	Attendance fees	44,914	51,127
Other attendance fees	Attendance fees	3,479	3,649
Sales veg and flowers	Sales veg and flowers	<u>7,443</u>	<u>17,806</u>
		<u>87,861</u>	<u>108,702</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Horticultural training	111,754	-	111,754
Governance costs	<u>-</u>	<u>6,059</u>	<u>6,059</u>
	<u>111,754</u>	<u>6,059</u>	<u>117,813</u>

7. SUPPORT COSTS

	Governance costs £
Governance costs	<u>6,059</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Auditors' remuneration	2,400	2,300
Depreciation - owned assets	<u>2,677</u>	<u>1,754</u>

JUBILEE GARDENS (1978) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2021**

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 March 2021 nor for the year ended 30 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 March 2021 nor for the year ended 30 March 2020.

10. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	92,542	92,913
Social security costs	2,913	3,941
Other pension costs	<u>597</u>	<u>197</u>
	<u>96,052</u>	<u>97,051</u>

The average monthly number of employees during the year was as follows:

	2021	2020
	<u>5</u>	<u>5</u>
Total		

No employees received emoluments in excess of £60,000.

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £34,555 (2020: £34,576).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	9,968	-	9,968
Charitable activities			
Attendance fees	90,896	-	90,896
Sales veg and flowers	17,806	-	17,806
Other trading activities	6,012	-	6,012
Investment income	<u>106</u>	<u>-</u>	<u>106</u>
Total	124,788	-	124,788

JUBILEE GARDENS (1978) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2021**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
EXPENDITURE ON			
Charitable activities			
Attendance fees	-	-	-
Horticultural training	121,706	-	121,706
Governance costs	7,551	-	7,551
Total	129,257	-	129,257
NET INCOME/(EXPENDITURE)	(4,469)	-	(4,469)
RECONCILIATION OF FUNDS			
Total funds brought forward	104,703	-	104,703
TOTAL FUNDS CARRIED FORWARD	<u>100,234</u>	<u>-</u>	<u>100,234</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 31 March 2020 and 30 March 2021	<u>65,683</u>	<u>37,694</u>	<u>11,495</u>	<u>114,872</u>
DEPRECIATION				
At 31 March 2020	19,184	30,665	5,632	55,481
Charge for year	<u>1,314</u>	<u>213</u>	<u>1,150</u>	<u>2,677</u>
At 30 March 2021	<u>20,498</u>	<u>30,878</u>	<u>6,782</u>	<u>58,158</u>
NET BOOK VALUE				
At 30 March 2021	<u>45,185</u>	<u>6,816</u>	<u>4,713</u>	<u>56,714</u>
At 30 March 2020	<u>46,499</u>	<u>7,029</u>	<u>5,863</u>	<u>59,391</u>

JUBILEE GARDENS (1978) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2021**

13. STOCKS

	2021	2020
	£	£
Stocks	<u>700</u>	<u>700</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	7,366	11,083
Prepayments and accrued income	<u>3,940</u>	<u>3,950</u>
	<u>11,306</u>	<u>15,033</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	835	300
Accrued expenses	<u>2,500</u>	<u>2,100</u>
	<u>3,335</u>	<u>2,400</u>

16. MOVEMENT IN FUNDS

	At 31/3/20 £	Net movement in funds £	At 30/3/21 £
Unrestricted funds			
General fund	66,134	(6,503)	59,631
Designated fund	34,000	-	34,000
Share capital	<u>100</u>	<u>-</u>	<u>100</u>
	<u>100,234</u>	<u>(6,503)</u>	<u>93,731</u>
TOTAL FUNDS	<u>100,234</u>	<u>(6,503)</u>	<u>93,731</u>

JUBILEE GARDENS (1978) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2021**

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	107,981	(114,484)	(6,503)
Restricted funds			
Infection prevention grant	1,000	(1,000)	-
Self isolation grant	<u>2,329</u>	<u>(2,329)</u>	<u>-</u>
	<u>3,329</u>	<u>(3,329)</u>	<u>-</u>
TOTAL FUNDS	<u><u>111,310</u></u>	<u><u>(117,813)</u></u>	<u><u>(6,503)</u></u>

Comparatives for movement in funds

	At 31/3/19 £	Net movement in funds £	At 30/3/20 £
Unrestricted funds			
General fund	104,703	(4,469)	100,234
	<u>104,703</u>	<u>(4,469)</u>	<u>100,234</u>
TOTAL FUNDS	<u><u>104,703</u></u>	<u><u>(4,469)</u></u>	<u><u>100,234</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	124,788	(129,257)	(4,469)
	<u>124,788</u>	<u>(129,257)</u>	<u>(4,469)</u>
TOTAL FUNDS	<u><u>124,788</u></u>	<u><u>(129,257)</u></u>	<u><u>(4,469)</u></u>

JUBILEE GARDENS (1978) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2021**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 31/3/19 £	Net movement in funds £	At 30/3/21 £
Unrestricted funds			
General fund	104,703	(10,972)	93,731
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>104,703</u>	<u>(10,972)</u>	<u>93,731</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	232,769	(243,741)	(10,972)
Restricted funds			
Infection prevention grant	1,000	(1,000)	-
Self-isolation grant	<u>2,329</u>	<u>(2,329)</u>	<u>-</u>
	<u>3,329</u>	<u>(3,329)</u>	<u>-</u>
TOTAL FUNDS	<u>236,098</u>	<u>(247,070)</u>	<u>(10,972)</u>

Wiltshire Borough Council provided a COVID support grants to be spent on infection prevention during the pandemic.

Swindon Borough Council provided a COVID support grant to ensure staff who were isolating in line with government guidance receive their normal wages while doing so.

Designated funds represent a staff contingency fund of £34,000.

JUBILEE GARDENS (1978) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2021**

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 March 2021.