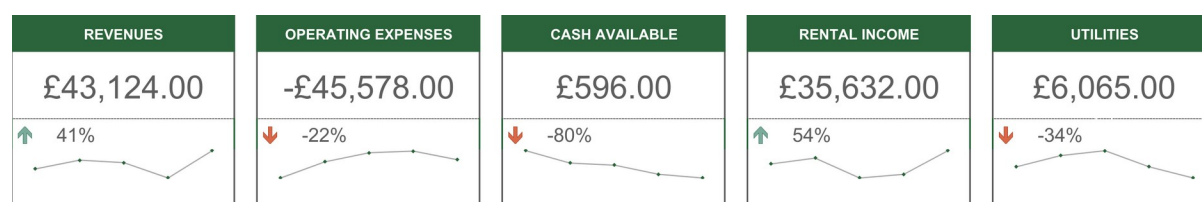


Report

For the year ending 31st March 2023

Accounts Summary

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ALL METRICS

METRIC	REPORT YEAR (2023)	PREVIOUS YEAR (2022)	% CHANGE	5 YEAR TREND
REVENUES	£43,124.00	£30,680.00	↑ 41%	
OPERATING EXPENSES	-£45,578.00	-£37,494.00	↓ -22%	
CASH AVAILABLE	£596.00	£3,051.00	↓ -80%	
COURSE FEES	£0.00	£0.00	→ 0%	
UTILITIES	£6,065.00	£9,143.00	↓ -34%	
RENTAL INCOME	£35,632.00	£23,139.00	↑ 54%	

Report for 2022-2023

Revenues

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Cash Available

The cash available to us is broken down as:

Balance of Funds				
CO Fund				175.05
TS Trafalgar				283.92
SumUp				61.43
TS Trafalgar				23.12
TS Trafalgar				45.38
TS Trafalgar				6.80
Total of Funds				595.70

Budget for 2022-2023

For 2023-2024 the budget will be based on the actual monthly information from these accounts as this will be reflective of revenue and costs going forwards. The Trustees are aware of electrical work that is required within the next year so this will also be added to the budget. As far as the Trustees are aware this is the only big expensive in the near future.

Annual Statement of Account

Receipts & Payments Account for Year End 31 March 2023

Unit Name	Merton Unit 368	Charity No.:	275607
		2023	2022
		£	£
REVENUE			
<u>Revenue Receipts</u>			
Capitation Grant	0.00	0.00	
Travel Expense Refunds	0.00	778.70	
Annual Fund or Direct Grant	0.00	0.00	
SCVA (Sea Cadet Victualling Allowance)	0.00	0.00	
Other Grants	0.00	0.00	
Cadet Contributions	1,025.47	0.00	
Other Donations	63.31	224.00	
Legacies	0.00	0.00	
MOD Boat Repair Grant	0.00	0.00	
Fundraising Proceeds	0.00	0.00	
Special Events Proceeds	0.00	0.00	
<u>Other Charitable Activities</u>			
Competition Receipts	0.00	0.00	
Course Fees	1,431.20	67.00	
Sundry Sales Receipts	433.39	0.00	
Investment Income Received	0.00	0.00	
Bank Deposit Interest	0.75	0.00	
Property Rents Received	35,632.21	23,138.93	
Other Revenue Receipts	2,248.14	308.45	
Total Revenue Receipts	40,834.47	24,517.08	
<u>Non-Revenue Receipts</u>			
Investment Sales Proceeds	0.00	0.00	
Sales of Fixed Assets	0.00	0.00	
Loans Received/Recovered	900.60	4,150.00	
Transfer receipts from any other fund of the	455.00	2.90	
Any Other Receipts	933.45	2,009.91	
Total Non-Revenue Receipts	2,289.05	6,162.81	
<u>TOTAL REVENUE</u>	<u>43,123.52</u>	<u>30,679.89</u>	
	2023	2022	
	£	£	
PAYMENTS			
<u>Revenue Payments</u>			
Fundraising Costs	259.29	0.00	
Investment Management Costs	5,950.64	0.00	
<u>Direct Charitable Activity Costs</u>			

Annual Statement of Account

Special Events Costs	54.84	0.00
Competition Costs	100.00	0.00
Travel Costs	80.99	0.00
Catering Costs	1,466.41	212.29
Training Courses Costs	615.00	544.00
Grants	0.00	0.00
Articles purchased for resale	499.80	0.00
<u>Overhead Costs</u>		
Rent & Council Tax	11,460.60	9,697.12
Heat, Light & Water	6,065.00	8,469.22
Telephone	914.81	673.58
Postage	30.40	0.00
Printing & Stationary	28.10	0.00
<u>Maintenance Costs</u>		
Buildings	3,358.84	8,324.45
Boats	0.00	0.00
Vehicles	1,972.91	784.83
Computers	389.46	44.49
Other Equipment	1,014.87	0.00
Fuel Costs	1,095.80	291.02
Insurance Costs	4,416.19	4,002.14
Bank Interest & Charges	1.98	0.00
<u>Charity Governance Costs</u>		
Audit or Independent Examination	0.00	0.00
Accounts Preparation	0.00	0.00
Legal Advice	0.00	0.00
Other Revenue Costs	0.00	19.02
Total Revenue Payments	39,775.93	33,062.16
<u>Non-Revenue Payments</u>		
Investments Purchased	0.00	0.00
Other Fixed Assets	0.00	0.00
Loans Made/Repaid	4,070.00	4,115.00
Transfer payments from any other fund of the Unit	635.00	0.00
Any Other Payments	1,097.44	317.25
Total Non-Revenue Payments	5,802.44	4,432.25
<u>TOTAL PAYMENTS</u>	<u>45,578.37</u>	<u>37,494.41</u>

CASH/BANK RECONCILIATION:

	2023	2022
	£	£
Cash/Bank Balance at last Year End	3,050.55	9,865.07
Revenue Items	1,058.54	(8,545.08)
Non-Revenue Items	(3,513.39)	1,730.56
<u>Cash/Bank Balance at Year End</u>	<u>595.70</u>	<u>3,050.55</u>

Annual Statement of Account

STATEMENT OF ASSETS & LIABILITIES

	2023	2022
	£	£
<u>ASSETS</u>		
Cash/Bank Balance at Year End	595.70	3,050.55
Loans Recoverable	0.00	0.00
Land & Buildings	0.00	0.00
Boats	0.00	0.00
Vehicles	22,630.55	27,780.05
Computers	0.00	0.00
Other Equipment	0.00	0.00
LIABILITIES		
Loans Repayable	0.00	2,295.00

Annual Statement of Account

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Annual Statement of Account

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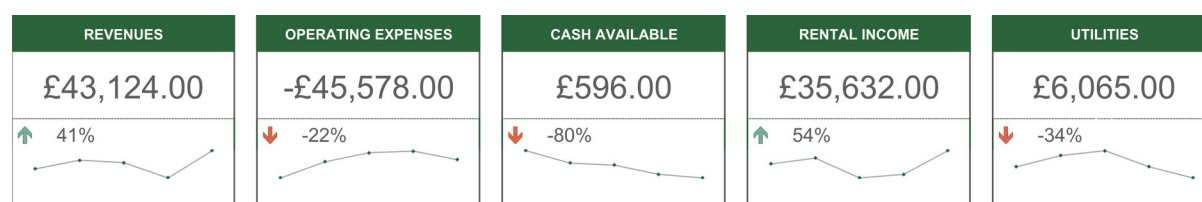
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