

THE FRIENDS OF THE LADY ELEANOR HOLLES SCHOOL

England & Wales · Charity number 275602

Details

| | |
|----------------|---|
| Status | Registered |
| Legal form | Charitable company |
| Company number | 00656009 |
| Registered | 1978-04-20 |
| Register | View on the Charity Commission register |

Contact

| | |
|---------|---|
| Address | The Lady Eleanor Holles School 102 Hanworth Road Hampton Middlesex TW12 3HF |
| Phone | 020 8979 1601 |
| Email | FLEHSTreasurer@lehs.org.uk |
| Website | www.lehs.org.uk |

Activities

Objects: TO ADVANCE THE EDUCATION OF PUPILS IN THE ELEANOR HOLLES SCHOOL

Activities: To advance the education of pupils at the School and to promote a public benefit programme by raising funds to:- enhance the pupils' academic/moral/emotional/social/cultural development- fund learning equipment & resources for the school and it's public benefit initiatives- enhance student participation in community outreach- fund educational talks to support school and local parents

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

Geography

- City Of London
- Richmond Upon Thames

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2025-08-31 | £74,852 | £102,858 | - | - |
| 2024-04-05 | £60,606 | £43,407 | - | - |
| 2023-04-05 | £49,435 | £38,874 | - | - |
| 2022-04-05 | £56,487 | £24,410 | - | - |
| 2021-04-05 | £30,549 | £97,841 | - | - |
| 2020-04-05 | £29,402 | £17,940 | - | - |

Trustees

| Name | Role | Appointed |
|-------------------------------|-------|------------|
| Stephanie Jane Wheeler | Chair | 2024-01-08 |
| Christine Williams | | 2021-03-25 |
| Kulwinder Singh Bhullar | | 2025-12-03 |
| Natasha Elliott | | 2025-12-03 |
| Saikumar Iyer | | 2024-04-22 |

THE FRIENDS OF THE LADY ELEANOR HOLLES SCHOOL

England & Wales - Charity number 275602

Accounts

The Friends of the Lady Eleanor Holles School Limited
Company Number 00656009
Charity Commission Number 275602

**Financial Statements for the 17 month period Ended 31 August
2025**

The Friends of the Lady Eleanor Holles School
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For the 17 month period ended 31 August 2025

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**The Friends of the Lady Eleanor Holles School
Charity Reference and Administrative Details
For the 17 month period ended 31 August 2025**

Trustees

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

Christine Williams
Stephanie Jane Wheeler
Saikumar Iyer
Kul Bhullar (appointed on 3 December 2025)
Natasha Doman (appointed on 3 December 2025)

Registered Office

The Lady Eleanor Holles School
Hanworth Road
Hampton
Middlesex
TW12 3HF
United Kingdom

Independent Examiner

Anne-Marie Botha

**The Friends of the Lady Eleanor Holles School
Trustees' Annual Report
For the 17 month period ended 31 August 2025**

The Trustees present their report and the audited financial statements of the charity for the 17 month period ended 31 August 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

The financial statements for the current period cover the 17 months ended 31 August 2025, following a change in the company's accounting reference date. The comparative figures are for the 12 months ended 5 April 2024. As a result, the figures for the two periods are not directly comparable.

Objectives and activities

The primary objective of The Friends of the Lady Eleanor Holles School ("the Friends" or "the Charitable Company") is to advance the education of pupils at the Lady Eleanor Holles School ("the School") and to promote a public benefit programme by raising funds to:

- enhance the pupils' academic, moral, emotional, social and cultural development
- fund learning equipment & resources for the School and its public benefit initiatives
- enhance student participation in community outreach
- fund educational talks to support school and local parents

A detailed review of the year's events and an explanation as to how these activities further the Charitable Company's purposes for the public benefit is given below.

Public benefit statement

The Friends' aims and achievements are set out within this report. The activities set out in this report have been undertaken to further the Charitable Company's purpose for the public benefit. The Trustees have complied with the duty under Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission and the trustees have paid due regard to this guidance in deciding what activities the Charitable Company should undertake.

The Charitable Company is a registered charity and is able to demonstrate its fulfillment of the Public Benefit Criteria through its fundraising and charitable activities through the financial support it provides to enable children and their families to access opportunities at Lady Eleanor Holles School, thereby supporting education and enrichment for young people.

**The Friends of the Lady Eleanor Holles School
Trustees' Annual Report, continued
For the 17 month period ended 31 August 2025**

Achievements and performance

The Friends generate income from membership fees and from hosting events. The following is a summary of incoming resources during the period ended 31 August 2025 and year ended 5 April 2024:

| | 17 month period ended 31/8/2025 | 12 month period ended 5/4/2024 |
|-----------------------------|--|---|
| Membership fees charged | 17,820 | 18,120 |
| Gift aid on membership fees | 2,811 | 2,945 |
| Swim club membership fees | 3,086 | 3,631 |
| Event income | 50,086 | 35,910 |
| Interest income | 1,050 | - |
| Total incoming resources | <u>74,852</u> | <u>60,606</u> |

Financial review

Financial position

The following is a summary of key financial metrics for the 17 month period ended 31 August 2025 and year ended 5 April 2024:

| | 17 month period ended 31/8/2025 | 12 month period ended 5/4/2024 |
|-----------------------------------|--|---|
| Incoming resources | 74,852 | 60,606 |
| Cost of generating funds | (13,075) | (12,521) |
| Charitable expenditures | (87,311) | (29,851) |
| Administrative expenses | (2,472) | (1,035) |
| Net incoming/(outgoing) resources | <u>(28,006)</u> | <u>17,199</u> |
| Unrestricted fund | 47,515 | 64,719 |
| Designated fund | <u>6,213</u> | <u>17,015</u> |
| Total reserves | 53,728 | 81,734 |

Reserves policy

The Friends has unrestricted reserves at the end of the period of £47,515 and designated reserves of £6,213. These reserves are retained to provide future donations the school and to ensure smooth running of upcoming fundraising events. While there is no minimum reserve set out in the Memorandum and Articles of Association, on 19 April 2021 the council voted to maintain a £5,000 minimum reserve, including any designated funds.

**The Friends of the Lady Eleanor Holles School
Trustees' Annual Report, continued
For the 17 month period ended 31 August 2025**

Plans for future periods

The Friends council intends to continue to support the School to advance the moral, emotional, social and cultural well-being and educational experience of the pupils by funding wish list items across a wide range of school departments. It will continue sponsoring parent talks and hosting fundraising and social events that benefit the wider school and local community.

Structure, governance and management

The Friends is a charitable company limited by guarantee and is a registered charity. The Charitable Company was established and is governed under the Memorandum and Articles of Association dated 8 April 1960 and last amended on 30 June 2013. The operational affairs are managed and administered by a Council consisting of trustees and nominated members who give their time freely and receive no remuneration for their role.

**The Friends of the Lady Eleanor Holles School
Trustees' Annual Report, continued
For the 17 month period ended 31 August 2025**

Trustees' responsibilities

The trustees (who are also directors of The Friends of the Lady Eleanor Holles School for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the 17 month period ended 31 August 2025.

The members have not required the charitable company to obtain an audit of its financial statements for the 17 month period ended 31 August 2025.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

Disclosure of information to the Independent Examiner

We, the directors of the charitable company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant information of which the charitable company's independent examiner are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant information and to establish that the charitable company's independent examiner are aware of that information.

We approve the Trustees' Annual Report in our capacity as company directors.

On behalf of the board

Christine Williams

Christine Williams, Trustee
Date: 7 May 2026

Independent examiner's report to the trustees of The Friends of The Lady Eleanor Holles School ('the Company')

I report to the charity trustees on my examination of the accounts of the Charitable Company for the 17 month period ended 31 August 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:

Anne-Marie Botha

Anne-Marie Botha

Date: 7 May 2026

The Friends of the Lady Eleanor Holles School

Registered Charity No 275602 Company No
656009

STATEMENT OF FINANCIAL ACTIVITIES FOR THE 17 MONTH PERIOD ENDED 31 AUGUST 2025

| | Note | Unrestricted Funds £ | Designated Funds £ | 17 Month Period Ended 2025 £ | 12 Month Period Ended 2024 £ |
|--|------|----------------------------|--------------------------|---|---|
| INCOMING RESOURCES FROM GENERATED FUNDS | | | | | |
| Subscriptions and donations | 3 | 17,820 | - | 17,820 | 18,120 |
| Gift Aid | 3 | 2,811 | - | 2,811 | 2,945 |
| Events income | 3 | 50,085 | 3,086 | 53,171 | 39,541 |
| Interest income | | 1,050 | - | 1,050 | - |
| TOTAL INCOMING RESOURCES | | 71,766 | 3,086 | 74,852 | 60,606 |
| RESOURCES EXPENDED | | | | | |
| Costs of generating funds | 3 | 11,605 | 1,470 | 13,075 | 12,521 |
| NET INCOMING RESOURCES BEFORE ADMINISTRATIVE EXPENDITURES AND CHARITABLE EXPENDITURES | | 60,161 | 1,616 | 61,777 | 48,084 |
| Administrative expenses | | 2,472 | - | 2,472 | 1,035 |
| Grants made | 8 | 74,893 | 12,418 | 87,311 | 29,851 |
| NET INCOMING RESOURCES | | (17,205) | (10,802) | (28,006) | 17,199 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | 9 | 64,719 | 17,015 | 81,734 | 64,535 |
| Total funds carried forward | 9 | 47,515 | 6,213 | 53,728 | 81,734 |

The Friends of the Lady Eleanor Holles School
Registered Charity No 275602 Company No 656009

BALANCE SHEET AS AT 31 AUGUST 2025 and 5 April 2024

| | Note | 2025 | 2024 |
|---|------|----------------|---------------|
| CURRENT ASSETS | | | |
| Debtors | 4 | 4,396 | 32,007 |
| Prepayments | | 802 | - |
| Bank balances and deposits | | <u>111,434</u> | <u>75,332</u> |
| Total current assets | | 116,632 | 107,339 |
| CURRENT LIABILITIES | | | |
| Creditors: Amounts falling due within 1 year | 7 | <u>62,903</u> | <u>25,604</u> |
| Total current liabilities | | 62,903 | 25,604 |
| NET CURRENT ASSETS | | 53,728 | 81,735 |
| RESERVES | | | |
| Unrestricted funds | 10 | 47,515 | 64,719 |
| Designated funds | 10 | <u>6,213</u> | <u>17,015</u> |
| Total Funds Balance at 31 August 2025 and 5 April 2024 | | 53,728 | 81,735 |

The financial statements were approved and authorized for issue by the Board on 7 May 2026 and signed on their behalf by:

Christine Williams

Christine Williams, Trustee

The Friends of the Lady Eleanor Holles School
Notes to the financial statements
For the 17 month period ended 31 August 2025

1. Statutory Information

The Friends of the Lady Eleanor Holles School (“the Charitable Company”) is a charitable company limited by guarantee registered in England and Wales. The Charitable Company’s registered office address is Hanworth Road, Hampton, TW12 3HF.

2. Accounting policies

Basis of preparing the financial statements

The financial statements of the Charitable Company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) ‘Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011. The financial statements have been prepared under historical cost convention.

There were no material departure from that standard.

The Charitable Company has changed its accounting reference date to 31 August, to align the year end with its annual event cycle, timing of termly council meetings and overall governance structure. Accordingly, the current financial statements have been prepared for a period of 17 months. The corresponding figures for the prior period represent the 12 months ended 5 April 2024 and, therefore, may not be entirely comparable with the current period's figures.

The financial statement impacts resulting from the change in accounting reference date statements are outlined in Note 3.

The principal accounting policies adopted in the preparation of the financial statements are set out below, have been consistently applied within the same accounts and have remained unchanged from the previous year.

Going Concern

The trustees assess whether the use of going concern is appropriate (i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charitable Company to continue as a going concern). The trustees make this assessment in respect of a period of at least one year from the date the financial statements are approved.

The trustees believe that it is appropriate to continue to adopt the going concern basis of accounting in preparing the financial statements.

Cash flow exemption

The Charitable Company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102: the requirements of Section 7 Statement of Cash Flows.

The Friends of the Lady Eleanor Holles School
Notes to the financial statements, continued
For the 17 month period ended 31 August 2025

Accounting policies, continued

Income

All income is recognized in the Statement of Financial Activities once the Charitable Company has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Membership subscriptions are treated as donations rather than as payment for goods or services. Donations do not provide any significant benefit to the donor in return for their payment other than the knowledge that the Charitable Company uses the gift to further its purposes.

Expenditure

Liabilities are recognized as expenditure as soon as there is a legal or constructive obligation committing the Charitable Company to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and had been classified under appropriate headings. Where costs cannot be directly attributed to specific activities, they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The Charitable Company is exempt from taxation in respect of income received to the extent that such income applies exclusively to charitable purposes. The Charitable Company is not exempt from Value Added Tax. Irrecoverable Value Added Tax is included in the cost of those items to which it relates.

Fund accounting

Restricted funds relate to amounts received which have been specified for a particular use by the donor.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charitable Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Financial instruments

The Charitable Company has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognized at transaction value and subsequently measured at their settlement value.

Critical accounting estimated and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Any estimates or assumptions that have a significant risk of causing material adjustment to the carrying amount of assets or liabilities within the next financial year are discussed below in subsequent notes to the financial statements.

The Friends of the Lady Eleanor Holles School
Notes to the financial statements, continued
For the 17 month period ended 31 August 2025

3. Income from charitable activities and related expenditures

| For the 17 month period ended 31 August 2025 | Generated funds | Cost of generating funds | Surplus |
|--|-----------------|--------------------------|---------|
| | £ | £ | £ |
| Subscriptions and donations | 17,820 | - | 17,820 |
| Gift aid on subscriptions | 2,811 | - | 2,811 |
| Second hand uniform sales | 25,572 | 59 | 25,513 |
| Quiz night | 3,156 | 2,372 | 784 |
| Christmas Bazaar | 11,860 | 1,760 | 10,100 |
| Cinema night | 3,137 | 2,455 | 682 |
| Swim Club | 3,086 | 1,470 | 1,615 |
| Towel sales | 6,360 | 4,959 | 1,501 |
| Interest income | 1,050 | - | 1,050 |
| Net incoming resources before administrative expenses and charitable contributions | 74,852 | 13,075 | 61,777 |

The Charitable Company has changed its accounting reference date to 31 August and accordingly, the current financial statements have been prepared for a period of 17 months. The impact to charitable activities and related expenditures resulting from this change include an additional towel sale and several additional second hand uniform sales taking place in the financial year ended 31 August 2025. The total impact of these events was an additional £13,466 in Generated Funds and an additional £2,557 in the Cost of Generating Funds. These amounts are included in the table above.

4. Debtors

Debtors of £4,396 as at 31 August 2025 related to donations, gift aid recoverable from HMRC and event income invoices receivable. Debtors of £32,007 as at 5 April 2024 related to gift aid recoverable from HMRC, subscriptions and swim club membership fees.

5. Prepayments

Prepayments as at 31 August 2025 comprise amounts paid in the financial year relating to an event taking place in the following financial year.

6. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the period ended 31 August 2025 nor for the year ended 5 April 2024.

Expenses paid to the trustees during the period were £nil (2024: £nil).

7. Employees and directors

The average number of employees in the current and prior periods was nil.

The Friends of the Lady Eleanor Holles School
Notes to the financial statements, continued
For the 18 month period ended 31 August 2025

8. Creditors

| Item | 2025 | 2024 |
|---|---------------|---------------|
| | £ | £ |
| Payable for various educational equipment | 61,318 | 23,794 |
| Income in advance | 1,585 | - |
| Accounts payable | - | 1,811 |
| Total creditors | 62,903 | 25,604 |

The Friends of the Lady Eleanor Holles School
Notes to the financial statements, continued
For the 18 month period ended 31 August 2025

9. Analysis of grants

The following table shows the grants made during the 17 month period ended 31 August 2025 and the year ended 5 April 2024. These amounts include both amounts paid during the financial years as well as those that remained payable as at 31 August 2025 and 5 April 2024.

| Item | 2025 | 2024 |
|------------------------------------|---------------|---------------|
| | £ | £ |
| Various educational equipment | 83,567 | 28,616 |
| Funding of school community events | 3,745 | 1,234 |
| Total Grants Made | 87,311 | 29,851 |

10. Administrative expenses

Administrative expenses are comprised of predominantly software and other service fees incurred during the financial period.

11. Reserves

Fund reconciliation:

| | Balance at 6 April 2023 | Income | Cost of generating funds | Grants | Admin Expenses | Balance at 5 April 2024 |
|----------------------------------|-------------------------------|---------------|--------------------------------|-----------------|-------------------|-------------------------------|
| Unrestricted | 56,209 | 42,253 | (9,270) | (23,438) | (1,035) | 64,719 |
| Designated - swim club | 8,326 | 3,631 | (1,155) | - | - | 10,802 |
| Designated - second hand uniform | - | 14,722 | (2,097) | (6,412) | - | 6,213 |
| Total | 64,535 | 60,606 | (12,521) | (29,851) | (1,035) | 81,735 |

| | Balance at 6 April 2024 | Income | Cost of generating funds | Grants | Admin Expenses | Balance at 31 August 2025 |
|----------------------------------|-------------------------------|---------------|--------------------------------|-----------------|-------------------|---------------------------------|
| Unrestricted | 64,719 | 71,766 | (11,605) | (74,893) | (2,472) | 47,515 |
| Designated - swim club | 10,802 | 3,086 | (1,470) | (12,418) | - | - |
| Designated - second hand uniform | 6,213 | - | - | - | - | 6,213 |
| Total | 81,735 | 74,852 | (13,075) | (87,311) | (2,472) | 53,729 |

The Friends of the Lady Eleanor Holles School
Notes to the financial statements, continued
For the 18 month period ended 31 August 2025

Reserves, continued

Fund description

Designated funds:

Swim Club profits include donations received from school parents, students and alumni in exchange for the use of the school's swimming pool at designated times. The cost of supplying lifeguards for the sessions is covered by these donations and any remaining funds are designated towards grants related to purchase of swim and other sports equipment to enhance pupil engagement in sport.

Second hand uniform funds are monies generated from the sale of used school uniform donated to the Friends for resale and are designated to benefit the School library for the purchase of books, educational resources and general improvements. During the period ended 31 August 2025, the Council voted to discontinue designating second hand uniform profits in order to widen the purposes for which such funds could be used to enhance pupil education. Therefore, all profits from second hand are now allocated to unrestricted funds.

Unrestricted Funds:

All funds remaining after setting aside designated funds are used at the general discretion of the Trustees.

12. Related Party Transactions

The School provides the Charitable Company with limited access to sports facilities, including the pool and tennis courts, free of charge. In turn, the Charitable Company generates fee revenue from school families in exchange for use of these facilities. The net profits from this arrangement form the designated swim club funds mentioned above.

There have been no other related party transactions in the year.

THE FRIENDS OF THE LADY ELEANOR HOLLES SCHOOL

England & Wales - Charity number 275602

Accounts

The Friends of the Lady Eleanor Holles School Limited
Company Number 00656009
Charity Commission Number 275602

Financial Statements for the Year Ended 5 April 2024

The Friends of the Lady Eleanor Holles School
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For the year ended 5 April 2024

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**The Friends of the Lady Eleanor Holles School
Charity Reference and Administrative Details
For the year ended 5 April 2024**

Trustees

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

Selwyn Ho (resigned on 22 May 2024)
Harpreet Dhillon (resigned on 8 January 2024)
Christine Williams
Stephanie Jane Wheeler (appointed on 8 January 2024)
Saikumar Iyer (appointed on 22 April 2024)

Registered Office

The Lady Eleanor Holles School
Hanworth Road
Hampton
Middlesex
TW12 3HF
United Kingdom

Independent Examiner

Anne-Marie Botha

**The Friends of the Lady Eleanor Holles School
Trustees' Annual Report
For the year ended 5 April 2024**

The Trustees present their report and the audited financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and activities

The primary objective of The Friends of the Lady Eleanor Holles School ("the Friends" or "the Charitable Company") is to advance the education of pupils at the Lady Eleanor Holles School ("the School") and to promote a public benefit programme by raising funds to:

- enhance the pupils' academic, moral, emotional, social and cultural development
- fund learning equipment & resources for the School and its public benefit initiatives
- enhance student participation in community outreach
- fund educational talks to support school and local parents

A detailed review of the year's events and an explanation as to how these activities further the Charitable Company's purposes for the public benefit is given below.

Public benefit statement

The Friends' aims and achievements are set out within this report. The activities set out in this report have been undertaken to further the Charitable Company's purpose for the public benefit. The Trustees have complied with the duty under Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission and the trustees have paid due regard to this guidance in deciding what activities the Charitable Company should undertake.

The Charitable Company is a registered charity and is able to demonstrate its fulfillment of the Public Benefit Criteria through its fundraising and charitable activities through the financial support it provides to enable children and their families to access opportunities at Lady Eleanor Holles School, thereby supporting education and enrichment for young people.

Achievements and performance

The Friends generate income from membership fees and from hosting events. The following is a summary of incoming resources during the years ended 5 April 2024 and 2023:

| | <u>2024</u> | <u>2023</u> |
|-----------------------------|---------------|---------------|
| Membership fees charged | 18,120 | 17,920 |
| Gift aid on membership fees | 2,945 | 2,830 |
| Swim club membership fees | 3,631 | 2,831 |
| Event income | 35,910 | 25,854 |
| Total incoming resources | <u>60,606</u> | <u>49,435</u> |

**The Friends of the Lady Eleanor Holles School
Trustees' Annual Report, continued
For the year ended 5 April 2024**

Financial review

Financial position

The following is a summary of key financial metrics for the years ended 5 April 2024 and 2023:

| | 2024 | 2023 |
|-----------------------------------|---------------|---------------|
| Incoming resources | 60,606 | 49,435 |
| Cost of generating funds | (12,521) | (11,712) |
| Charitable expenditures | (29,851) | (26,285) |
| Administrative expenses | (1,035) | (877) |
| Net incoming/(outgoing) resources | <u>17,199</u> | <u>10,561</u> |
| Unrestricted fund | 64,719 | 56,209 |
| Designated fund | <u>17,015</u> | <u>8,326</u> |
| Total reserves | 81,734 | 64,535 |

Reserves policy

The Friends has unrestricted reserves at the end of the year of £64,719 and designated reserves of £17,015. These reserves are retained to provide future donations the school and to ensure smooth running of upcoming fundraising events. While there is no minimum reserve set out in the Memorandum and Articles of Association, on 19 April 2021 the council voted to maintain a £5,000 minimum reserve, including any designated funds.

Plans for future periods

The Friends council intends to continue to support the School to advance the moral, emotional, social and cultural well-being and educational experience of the pupils by funding wish list items across a wide range of school departments. It will continue sponsoring parent talks and hosting fundraising and social events that benefit the wider school and local community. In 2024, the Friends voted to add a new volunteer role of Outreach Coordinator who will work with the School to find ways for the Friends to support the school's community outreach programmes in an effort to increase opportunities for pupils to widen their charity involvement within the local community.

Structure, governance and management

The Friends is a charitable company limited by guarantee and is a registered charity. The Charitable Company was established and is governed under the Memorandum and Articles of Association dated 8 April 1960 and last amended on 30 June 2013. The operational affairs are managed and administered by a Council consisting of trustees and nominated members who give their time freely and receive no remuneration for their role.

**The Friends of the Lady Eleanor Holles School
Trustees' Annual Report, continued
For the year ended 5 April 2024**

Trustees' responsibilities

The trustees (who are also directors of The Friends of the Lady Eleanor Holles School for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 5 April 2024.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

Disclosure of information to the Independent Examiner

We, the directors of the charitable company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant information of which the charitable company's independent examiner are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant information and to establish that the charitable company's independent examiner are aware of that information.

We approve the Trustees' Annual Report in our capacity as company directors.

On behalf of the board

Christine Williams

Christine Williams, Trustee
Date: 30 December 2024

Independent examiner's report to the trustees of The Friends of The Lady Eleanor Holles School ('the Company')

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 5th April 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:
Anne-Marie Botha



Date: 2 January 2025

The Friends of the Lady Eleanor Holles School
Registered Charity No 275602 Company No 656009

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2024

| | Note | Unrestricted Funds £ | Designated Funds £ | 2024 £ | 2023 £ |
|--|------|----------------------------|--------------------------|---------------|---------------|
| INCOMING RESOURCES FROM GENERATED FUNDS | | | | | |
| Subscriptions and donations | 3 | 18,120 | - | 18,120 | 17,920 |
| Gift Aid | 3 | 2,945 | - | 2,945 | 2,830 |
| Events income | 3 | 21,188 | 18,353 | 39,541 | 28,685 |
| TOTAL INCOMING RESOURCES | | 42,253 | 18,353 | 60,606 | 49,435 |
| RESOURCES EXPENDED | | | | | |
| Costs of generating funds | 3 | 9,270 | 3,252 | 12,521 | 11,712 |
| NET INCOMING RESOURCES BEFORE ADMINISTRATIVE EXPENDITURES AND CHARITABLE EXPENDITURES | | 32,983 | 15,101 | 48,084 | 37,722 |
| Administrative expenses | | 1,035 | - | 1,035 | 877 |
| Grants made | 8 | 23,438 | 6,412 | 29,851 | 26,285 |
| NET INCOMING RESOURCES | | 8,510 | 8,689 | 17,199 | 32,076 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | 9 | 56,209 | 8,326 | 64,535 | 53,975 |
| Total funds carried forward | 9 | 64,719 | 17,015 | 81,734 | 64,535 |

The Friends of the Lady Eleanor Holles School
Registered Charity No 275602 Company No 656009

BALANCE SHEET AT 5 APRIL 2024

| | Note | 2024 | 2023 |
|--|------|---------------|---------------|
| CURRENT ASSETS | | | |
| Debtors | 4 | 32,007 | 9,376 |
| Bank balances and deposits | | <u>75,332</u> | <u>79,066</u> |
| Total current assets | | 107,339 | 88,442 |
| CURRENT LIABILITIES | | | |
| Creditors: Amounts falling due within 1 year | 7 | <u>25,604</u> | <u>23,906</u> |
| Total current liabilities | | 25,604 | 23,906 |
| NET CURRENT ASSETS | | 81,735 | 64,535 |
| RESERVES | | | |
| Unrestricted funds | 10 | 64,719 | 56,209 |
| Designated funds | 10 | <u>17,015</u> | <u>8,326</u> |
| Total Funds Balance at 5 April | | 81,735 | 64,535 |

The financial statements were approved and authorized for issue by the Board on 30 December 2024 and signed on their behalf by:

Christine Williams

Christine Williams, Trustee

The Friends of the Lady Eleanor Holles School
Notes to the financial statements
For the year ended 5 April 2024

1. Statutory Information

The Friends of the Lady Eleanor Holles School (“the Charitable Company”) is a charitable company limited by guarantee registered in England and Wales. The Charitable Company’s registered office address is Hanworth Road, Hampton, TW12 3HF.

2. Accounting policies

Basis of preparing the financial statements

The financial statements of the Charitable Company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) ‘Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011. The financial statements have been prepared under historical cost convention.

There were no material departure from that standard.

The principal accounting policies adopted in the preparation of the financial statements are set out below, have been consistently applied within the same accounts and have remained unchanged from the previous year.

Going Concern

The trustees assess whether the use of going concern is appropriate (i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charitable Company to continue as a going concern). The trustees make this assessment in respect of a period of at least one year from the date the financial statements are approved.

At the date of approval, the world appears to be returning to a pre-pandemic economic environment. Throughout the pandemic the Charitable Company has taken steps to ensure it could continue as a operate as a public benefit charity including maintaining a strong reserve position. The trustees believe that it is appropriate to continue to adopt the going concern basis of accounting in preparing the financial statements.

Cash flow exemption

The Charitable Company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102: the requirements of Section 7 Statement of Cash Flows.

The Friends of the Lady Eleanor Holles School
Notes to the financial statements, continued
For the year ended 5 April 2024

Accounting policies, continued

Income

All income is recognized in the Statement of Financial Activities once the Charitable Company has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Membership subscriptions are treated as donations rather than as payment for goods or services. Donations do not provide any significant benefit to the donor in return for their payment other than the knowledge that the Charitable Company uses the gift to further its purposes.

Expenditure

Liabilities are recognized as expenditure as soon as there is a legal or constructive obligation committing the Charitable Company to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and had been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The Charitable Company is exempt from taxation in respect of income received to the extent that such income is applied exclusively for charitable purposes. The Charitable Company is not exempt from Value Added Tax. Irrecoverable Value Added Tax is included in the cost of those items to which it relates.

Fund accounting

Restricted funds relate to amounts received which have been specified for a particular use by the donor.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charitable Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Financial instruments

The Charitable Company has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognized at transaction value and subsequently measured at their settlement value.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Any estimates or assumptions that have a significant risk of causing material adjustment to the carrying amount of assets or liabilities within the next financial year are discussed below in subsequent notes to the financial statements.

The Friends of the Lady Eleanor Holles School
Notes to the financial statements, continued
For the year ended 5 April 2024

3. Income from charitable activities and related expenditures

| | Generated funds | Cost of generating funds | Surplus |
|--|------------------------|---------------------------------|----------------|
| | £ | £ | £ |
| Subscriptions and donations | 18,120 | - | 18,120 |
| Gift aid on subscriptions | 2,945 | - | 2,945 |
| Second hand uniform sales | 14,722 | 2,097 | 12,625 |
| Quiz night | 3,603 | 2,607 | 996 |
| Christmas Bazaar | 13,728 | 2,675 | 11,053 |
| Cinema night | 1,272 | 1,732 | -460 |
| Swim Club | 3,631 | 1,155 | 2,476 |
| Towel sales | 2,585 | 2,256 | 329 |
| Net incoming resources before administrative expenses and charitable contributions | <u>60,606</u> | <u>12,521</u> | <u>48,084</u> |

4. Debtors

Debtors of £32,007 as at 5 April 2024 related to donations, gift aid recoverable from HMRC, swim club membership fees and event revenue receivable. Debtors of £9,376 as at 5 April 2023 related to gift aid recoverable from HMRC and swim club membership fees.

5. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

Expenses paid to the trustees during the year were £nil (2023: £nil).

6. Employees and directors

The average number of employees in the current and prior year was nil.

7. Creditors

| Item | 2024 | 2023 |
|---|---------------|---------------|
| | £ | £ |
| Payable for various educational equipment | 23,794 | 21,888 |
| Accounts payable | 1,811 | 2,018 |
| Total creditors | <u>25,604</u> | <u>23,906</u> |

The Friends of the Lady Eleanor Holles School
Notes to the financial statements, continued
For the year ended 5 April 2024

8. Analysis of grants

The following table shows the grants made during the year ended 5 April 2024. These amounts include both amounts paid during the financial years as well as those that remained payable as at 5 April 2024 and 2023:

| Item | 2024 | 2023 |
|------------------------------------|---------------|---------------|
| | £ | £ |
| Various educational equipment | 28,616 | 25,354 |
| Funding of school community events | 1,234 | 930 |
| Total Grants Made | 29,851 | 26,285 |

9. Administrative expenses

Administrative expenses are comprised of predominantly software and other service fees incurred during the financial year.

10. Reserves

Fund reconciliation:

| | Balance at 6 April 2022 | Income | Cost of generating funds | Grants | Admin Expenses | Balance at 5 April 2023 |
|----------------------------------|-------------------------|--------|--------------------------|----------|----------------|-------------------------|
| Unrestricted | 47,710 | 43,843 | (9,974) | (24,493) | (877) | 56,209 |
| Designated - swim club | 6,265 | 2,831 | (770) | - | - | 8,326 |
| Designated - second hand uniform | - | 2,761 | (969) | (1,792) | - | - |
| Total unrestricted | 53,975 | 49,435 | (11,712) | (12,018) | (877) | 64,535 |

| | Balance at 6 April 2023 | Income | Cost of generating funds | Grants | Admin Expenses | Balance at 5 April 2024 |
|----------------------------------|-------------------------|--------|--------------------------|----------|----------------|-------------------------|
| Unrestricted | 56,209 | 42,253 | (9,270) | (23,438) | (1,035) | 64,719 |
| Designated - swim club | 8,326 | 3,631 | (1,155) | - | - | 10,802 |
| Designated - second hand uniform | - | 14,722 | (2,097) | (6,412) | - | 6,213 |
| Total unrestricted | 64,535 | 60,606 | (12,521) | (26,285) | (1,035) | 81,734 |

The Friends of the Lady Eleanor Holles School
Notes to the financial statements, continued
For the year ended 5 April 2024

Reserves, continued

The presentation of the above table has been amended for 2023 to align with current year presentation. Admin expenses of £877 were included within Cost of Generating Funds but are now presented as Admin Expenses.

Fund description

Designated funds:

Swim Club profits include donations received from school parents, students and alumni in exchange for the use of the school's swimming pool at designated times. The cost of supplying lifeguards for the sessions is covered by these donations and any remaining funds are designated towards grants related to purchase of swim and other sports equipment to enhance pupil engagement in sport.

Second hand uniform funds are monies generated from the sale of used school uniform donated to the Friends for resale and are designated to benefit the School library for the purchase of books, educational resources and general improvements.

Unrestricted Funds:

All funds remaining after setting aside designated funds are used at the general discretion of the Trustees.

11. Related Party Transactions

The School provides the Charitable Company with limited access to sports facilities, including the pool and tennis courts, free of charge. In turn, the Charitable Company generates fee revenue from school families in exchange for use of these facilities. The net profits from this arrangement form the designated swim club funds mentioned above.

There have been no other related party transactions in the year.

THE FRIENDS OF THE LADY ELEANOR HOLLES SCHOOL

England & Wales - Charity number 275602

Accounts

The Friends of the Lady Eleanor Holles School Limited

Company Number 00656009

Charity Commission Number 275602

Financial Statements for the Year Ended 5 April 2023

The Friends of the Lady Eleanor Holles School
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For the year ended 5 April 2023

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**The Friends of the Lady Eleanor Holles School
Charity Reference and Administrative Details
For the year ended 5 April 2023**

Trustees

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

Pauline Law (resigned 8 January 2023)

Selwyn Ho

Harpreet Dhillon

Christine Williams

Registered Office

The Lady Eleanor Holles School

Hanworth Road

Hampton

Middlesex

TW12 3HF

United Kingdom

Independent Examiner

Kiruba Mahadevan ACMA

18 Dickerage Road

Kingston Upon Thames

Surrey

KT1 3SS

**The Friends of the Lady Eleanor Holles School
Trustees' Annual Report
For the year ended 5 April 2023**

The Trustees present their report and the audited financial statements of the charity for the year ended 5 April 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and activities

The primary objective of The Friends of the Lady Eleanor Holles School ("the Friends" or "the Charitable Company") is to support the education of pupils at the Lady Eleanor Holles School ("the School") by raising funds to advance their moral, emotional, social and cultural well-being. The Friends also host events to enhance the School's community feel and provide enrichment opportunities for School parents as well as those from the local area.

A detailed review of the year's events and an explanation as to how these activities further the Charitable Company's purposes for the public benefit is given below.

Public benefit statement

The Friends' aims and achievements are set out within this report. The activities set out in this report have been undertaken to further the Charitable Company's purpose for the public benefit. The Trustees have complied with the duty under Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission and the trustees have paid due regard to this guidance in deciding what activities the Charitable Company should undertake.

The Charitable Company is a registered charity and is able to demonstrate its fulfillment of the Public Benefit Criteria through its fundraising and charitable activities through the financial support it provides to enable children and their families to access opportunities at Lady Eleanor Holles School, thereby supporting education and enrichment for young people.

Achievements and performance

The Friends generate income from membership fees and from hosting events. The following is a summary of incoming resources during the years ended 5 April 2023 and 2022:

| | <u>2023</u> | <u>2022</u> |
|-----------------------------|---------------|---------------|
| Membership fees charged | 17,920 | 17,420 |
| Gift aid on membership fees | 2,830 | 2,872 |
| Swim club membership fees | 2,831 | 6,271 |
| Event income | 25,854 | 29,924 |
| Total incoming resources | <u>49,435</u> | <u>56,487</u> |

**The Friends of the Lady Eleanor Holles School
Trustees' Annual Report, continued
For the year ended 5 April 2023**

Financial review

Financial position

The following is a summary of key financial metrics for the years ended 5 April 2023 and 2022:

| | 2023 | 2022 |
|-----------------------------------|---------------|---------------|
| Incoming resources | 49,435 | 56,487 |
| Cost of generating funds | (11,712) | (10,551) |
| Charitable expenditures | (26,285) | (12,017) |
| Administrative expenses | (877) | (1,842) |
| Net incoming/(outgoing) resources | <u>10,561</u> | <u>32,076</u> |
| Unrestricted fund | 56,209 | 47,710 |
| Designated fund | 8,326 | 6,265 |
| Total reserves | <u>64,535</u> | <u>53,975</u> |

Reserves policy

The Friends has unrestricted reserves at the end of the year of £56,209 and designated reserves of £8,326. These reserves are retained in order to provide future donations the school and to ensure smooth running of upcoming fundraising events. While there is no minimum reserve set out in the Memorandum and Articles of Association, on 19 April 2021 the council voted to maintain a £5,000 minimum reserve, including any designated funds.

Plans for future periods

The Friends council intends to continue to support the School to advance the moral, emotional, social and cultural well-being and educational experience of the pupils by funding wish list items across a wide range of school departments. It also proposes to continue sponsoring parent talks and hosting fundraising and social events that benefit the wider school and local community.

Structure, governance and management

The Friends is a charitable company limited by guarantee and is a registered charity. The Charitable Company was established and is governed under the Memorandum and Articles of Association dated 8 April 1960 and last amended on 30 June 2013. The operational affairs are managed and administered by a Council consisting of trustees and nominated members who give their time freely and receive no remuneration for their role.

**The Friends of the Lady Eleanor Holles School
Trustees' Annual Report, continued
For the year ended 5 April 2023**

Trustees' responsibilities

The trustees (who are also directors of The Friends of the Lady Eleanor Holles School for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 5 April 2023.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

Disclosure of information to the Independent Examiner

We, the directors of the charitable company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant information of which the charitable company's independent examiner are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant information and to establish that the charitable company's independent examiner are aware of that information.

We approve the Trustees' Annual Report in our capacity as company directors.

On behalf of the board

Christine Williams

Christine Williams, Trustee
Date: 28 December 2023

Independent examiner's report to the trustees of The Friends of The Lady Eleanor Holles School ('the Company')

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 5th April 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:

Kiruba Mahadevan ACMA
18 Dickerage Road
Kingston Upon Thames
Surrey
KT1 3SS

Kiruba Mahadevan

Date: 28 December 2023

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2023**

| | Note | Unrestricted Funds £ | Designated Funds £ | 2023 £ | 2022 £ |
|--|------|----------------------------|--------------------------|---------------|---------------|
| INCOMING RESOURCES FROM GENERATED FUNDS | | | | | |
| Subscriptions and donations | 3 | 17,920 | - | 17,920 | 17,420 |
| Gift Aid | 3 | 2,830 | - | 2,830 | 2,872 |
| Events income | 3 | 23,093 | 5,592 | 28,685 | 36,195 |
| TOTAL INCOMING RESOURCES | | 43,843 | 5,592 | 49,435 | 56,487 |
| RESOURCES EXPENDED | | | | | |
| Costs of generating funds | 3 | 9,973 | 1,739 | 11,712 | 10,551 |
| NET INCOMING RESOURCES BEFORE ADMINISTRATIVE EXPENDITURES AND CHARITABLE EXPENDITURES | | 33,869 | 3,853 | 37,722 | 45,935 |
| Administrative expenses | | 877 | - | 877 | 1,842 |
| Grants made | 8 | 24,493 | 1,792 | 26,285 | 12,017 |
| NET INCOMING RESOURCES | | 8,500 | 2,061 | 10,561 | 32,076 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | 9 | 47,710 | 6,265 | 53,975 | 21,899 |
| Total funds carried forward | 9 | 56,209 | 8,326 | 64,535 | 53,975 |

The Friends of the Lady Eleanor Holles School
Registered Charity No 275602 Company No 656009

BALANCE SHEET AT 5 APRIL 2023

| | Note | 2023 | 2022 |
|--|------|---------------|---------------|
| CURRENT ASSETS | | | |
| Debtors | 4 | 9,376 | 3,570 |
| Bank balances and deposits | | <u>79,066</u> | <u>60,001</u> |
| Total current assets | | 88,442 | 63,571 |
| CURRENT LIABILITIES | | | |
| Creditors: Amounts falling due within 1 year | 7 | <u>23,906</u> | <u>9,596</u> |
| Total current liabilities | | 23,906 | 9,596 |
| NET CURRENT ASSETS | | | |
| | | 64,535 | 53,975 |
| RESERVES | | | |
| Unrestricted funds | 10 | 56,209 | 47,710 |
| Designated funds | 10 | <u>8,326</u> | <u>6,265</u> |
| Total Funds Balance at 5 April | | 64,535 | 53,975 |

The financial statements were approved and authorized for issue by the Board on 24 April 2023 and signed on their behalf by:

Christine Williams

Christine Williams, Trustee
28 December 2023

The Friends of the Lady Eleanor Holles School
Notes to the financial statements
For the year ended 5 April 2023

1. Statutory Information

The Friends of the Lady Eleanor Holles School (“the Charitable Company”) is a charitable company limited by guarantee registered in England and Wales. The Charitable Company’s registered office address is Hanworth Road, Hampton, TW12 3HF.

2. Accounting policies

Basis of preparing the financial statements

The financial statements of the Charitable Company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) ‘Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011. The financial statements have been prepared under historical cost convention.

There were no material departure from that standard.

The principal accounting policies adopted in the preparation of the financial statements are set out below, have been consistently applied within the same accounts and have remained unchanged from the previous year.

Going Concern

The trustees assess whether the use of going concern is appropriate (i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charitable Company to continue as a going concern). The trustees make this assessment in respect of a period of at least one year from the date the financial statements are approved.

At the date of approval, the world appears to be returning to a pre-pandemic economic environment. Throughout the pandemic the Charitable Company has taken steps to ensure it could continue as a operate as a public benefit charity including maintaining a strong reserve position. The trustees believe that it is appropriate to continue to adopt the going concern basis of accounting in preparing the financial statements.

Cash flow exemption

The Charitable Company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102: the requirements of Section 7 Statement of Cash Flows.

The Friends of the Lady Eleanor Holles School
Notes to the financial statements, continued
For the year ended 5 April 2023

Accounting policies, continued

Income

All income is recognized in the Statement of Financial Activities once the Charitable Company has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Membership subscriptions are treated as donations rather than as payment for goods or services. Donations do not provide any significant benefit to the donor in return for their payment other than the knowledge that the Charitable Company uses the gift to further its purposes.

Expenditure

Liabilities are recognized as expenditure as soon as there is a legal or constructive obligation committing the Charitable Company to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and had been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The Charitable Company is exempt from taxation in respect of income received to the extent that such income is applied exclusively for charitable purposes. The Charitable Company is not exempt from Value Added Tax. Irrecoverable Value Added Tax is included in the cost of those items to which it relates.

Fund accounting

Restricted funds relate to amounts received which have been specified for a particular use by the donor.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charitable Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Financial instruments

The Charitable Company has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognized at transaction value and subsequently measured at their settlement value.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Any estimates or assumptions that have a significant risk of causing material adjustment to the carrying amount of assets or liabilities within the next financial year are discussed below in subsequent notes to the financial statements.

The Friends of the Lady Eleanor Holles School
Notes to the financial statements, continued
For the year ended 5 April 2023

3. Income from charitable activities and related expenditures

| | Generated funds | Cost of generating funds | Surplus |
|--|----------------------------|---|----------------|
| | £ | £ | £ |
| Subscriptions and donations | 17,920 | - | 17,920 |
| Gift aid on subscriptions | 2,830 | - | 2,830 |
| Second hand uniform sales | 2,761 | 969 | 1,792 |
| Quiz night | 3,637 | 2,584 | 1,053 |
| Christmas Bazaar | 13,321 | 2,357 | 10,964 |
| Comedy night | 3,173 | 2,696 | 478 |
| Swim Club | 2,831 | 770 | 2,061 |
| Towel sales | 2,962 | 2,337 | 626 |
| Net incoming resources before administrative expenses and charitable contributions | 49,435 | 11,712 | 37,722 |

4. Debtors

Debtors of £9,376 as at 5 April 2023 related to gift aid recoverable from HMRC, swim club membership fees and event revenue receivable. Debtors of £3,570 as at 5 April 2022 related to gift aid recoverable from HMRC and swim club membership fees.

5. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 5 April 2023 nor for the year ended 5 April 2022.

Expenses paid to the trustees during the year were £nil (2022: £nil).

6. Employees and directors

The average number of employees in the current and prior year was nil.

7. Creditors

| Item | 2023 | 2022 |
|---|---------------|--------------|
| | £ | £ |
| Payable for various educational equipment | 21,888 | 9,491 |
| Accounts payable | 2,018 | 105 |
| Total creditors | 23,906 | 9,596 |

The Friends of the Lady Eleanor Holles School
Notes to the financial statements, continued
For the year ended 5 April 2023

8. Analysis of grants

The following table shows the grants made during the year ended 5 April 2023. These amounts include both amounts paid during the financial years as well as those that remained payable as at 5 April 2023 and 2022:

| Item | 2023 | 2022 |
|------------------------------------|---------------|---------------|
| | £ | £ |
| Various educational equipment | 25,354 | 12,017 |
| Funding of school community events | 930 | 0 |
| Total Grants Made | 26,285 | 12,017 |

9. Administrative expenses

Administrative expenses are comprised of predominantly software and other service fees incurred during the financial year.

10. Reserves

Fund reconciliation:

| | Balance at 6 April 2021 | Income | Cost of generating funds | Grants | Balance at 5 April 2022 |
|----------------------------------|-------------------------|---------------|--------------------------|-----------------|-------------------------|
| Unrestricted | 20,470 | 44,635 | (9,318) | (8,077) | 47,710 |
| Designated - swim club | 1,429 | 6,271 | (1,435) | - | 6,265 |
| Designated - second hand uniform | - | 5,581 | (1,641) | (3,941) | - |
| Total unrestricted | 21,899 | 56,487 | (12,394) | (12,018) | 53,975 |

| | Balance at 6 April 2022 | Income | Cost of generating funds | Grants | Balance at 5 April 2023 |
|----------------------------------|-------------------------|---------------|--------------------------|-----------------|-------------------------|
| Unrestricted | 47,710 | 43,843 | (10,851) | (24,493) | 56,209 |
| Designated - swim club | 6,265 | 2,831 | (770) | - | 8,326 |
| Designated - second hand uniform | 0 | 2,761 | (969) | (1,792) | - |
| Total unrestricted | 53,975 | 49,435 | (12,590) | (26,285) | 64,535 |

The Friends of the Lady Eleanor Holles School
Notes to the financial statements, continued
For the year ended 5 April 2023

Reserves, continued

Fund description

Designated funds:

Swim Club profits include donations received from school parents, students and alumni in exchange for the use of the school's swimming pool at designated times. The cost of supplying lifeguards for the sessions is covered by these donations and any remaining funds are designated towards the purchase of swim and other sports equipment at the school's discretion.

Second hand uniform funds are monies generated from the sale of used school uniform donated to the Friends for resale and are designated to benefit the School library for the purchase of books and general improvements.

Unrestricted Funds:

All funds remaining after setting aside designated funds are used at the general discretion of the Trustees.

11. Related Party Transactions

The School provides the Charitable Company with limited access to sports facilities, including the pool and tennis courts, free of charge. In turn, the Charitable Company generates fee revenue from school families in exchange for use of these facilities. The net profits from this arrangement form the designated swim club funds mentioned above.

There have been no other related party transactions in the year.

THE FRIENDS OF THE LADY ELEANOR HOLLES SCHOOL

England & Wales - Charity number 275602

Accounts

The Friends of the Lady Eleanor Holles School Limited

Company Number 00656009

Charity Commission Number 275602

Financial Statements for the Year Ended 5 April 2022

The Friends of the Lady Eleanor Holles School
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**The Friends of the Lady Eleanor Holles School
Charity Reference and Administrative Details
For the year ended 5 April 2022**

Trustees

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

Pauline Law
Selwyn Ho
Harpreet Dhillon (appointed 10 January 2022)
Christine Williams (appointed 25 March 2021)
Maria Stoney (resigned 14 October 2021)
Anthony Komedera (resigned 14 October 2021)
Susan Webster (resigned 14 October 2021)

Registered Office

The Lady Eleanor Holles School
Hanworth Road
Hampton
Middlesex
TW12 3HF
United Kingdom

Independent Examiner

Kiruba Mahadevan ACMA
18 Dickerage Road
Kingston Upon Thames
Surrey
KT1 3SS

**The Friends of the Lady Eleanor Holles School
Trustees' Annual Report
For the year ended 5 April 2022**

The Trustees present their report and the audited financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and activities

The primary objective of The Friends of the Lady Eleanor Holles School ("the Friends" or "the Charitable Company") is to support the education of pupils at the Lady Eleanor Holles School ("the School") by raising funds to advance their moral, emotional, social and cultural well-being. The Friends also host events to enhance the School's community feel and provide enrichment opportunities for School parents as well as those from the local area.

A detailed review of the year's events and an explanation as to how these activities further the Charitable Company's purposes for the public benefit is given below.

Public benefit statement

The Friends' aims and achievements are set out within this report. The activities set out in this report have been undertaken to further the Charitable Company's purpose for the public benefit. The Trustees have complied with the duty under Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission and the trustees have paid due regard to this guidance in deciding what activities the Charitable Company should undertake.

The Charitable Company is a registered charity and is able to demonstrate its fulfillment of the Public Benefit Criteria through its fundraising and charitable activities through the financial support it provides to enable children and their families to access opportunities at Lady Eleanor Holles School, thereby supporting education and enrichment for young people.

Achievements and performance

The Friends generate income from membership fees and from hosting events. The following is a summary of incoming resources during the years ended 5 April 2022 and 2021:

| | 2022 | 2021 |
|-----------------------------|---------------|---------------|
| Membership fees charged | 17,420 | 16,920 |
| Gift aid on membership fees | 2,872 | 6,185 |
| Swim club membership fees | 6,271 | 548 |
| Event income | 29,924 | 7,444 |
| Total incoming resources | <u>56,487</u> | <u>31,097</u> |

**The Friends of the Lady Eleanor Holles School
Trustees' Annual Report, continued
For the year ended 5 April 2022**

Achievements and performance, continued

The Friends were able to return to a more normal level of fundraising as the situation with the Covid 19 pandemic began to improve. This resulted in a year over year increase in incoming resources of £32,076.

Financial review

Financial position

The following is a summary of key financial metrics for the years ended 5 April 2022 and 2021:

| | 2022 | 2021 |
|-----------------------------------|---------------|-----------------|
| Incoming resources | 56,487 | 31,097 |
| Cost of generating funds | (10,551) | (3,681) |
| Charitable expenditures | (12,017) | (94,407) |
| Administrative expenses | (1,842) | (103) |
| Net incoming/(outgoing) resources | <u>32,076</u> | <u>(67,094)</u> |
| | | |
| Unrestricted fund | 47,710 | 20,470 |
| Designated fund | 6,265 | 1,429 |
| Total reserves | <u>53,975</u> | <u>21,899</u> |

Reserves policy

The Friends has unrestricted reserves at the end of the year of £47,710 and designated reserves of £6,265. These reserves are retained in order to provide future donations the school and to ensure smooth running of upcoming fundraising events. While there is no minimum reserve set out in the Memorandum and Articles of Association, on 19 April 2021 the council voted to maintain a £5,000 minimum reserve, including any designated funds.

Plans for future periods

The Friends council intends to continue to support the School to advance the moral, emotional, social and cultural well-being and educational experience of the pupils by funding wish list items across a wide range of school departments. It also proposes to continue sponsoring parent talks and hosting fundraising and social events for the wider school and local community.

Structure, governance and management

The Friends is a charitable company limited by guarantee and is a registered charity. The Charitable Company was established and is governed under the Memorandum and Articles of Association dated 8 April 1960 and last amended on 30 June 2013. The operational affairs are managed and administered by a Council consisting of trustees and nominated members who give their time freely and receive no remuneration for their role.

**The Friends of the Lady Eleanor Holles School
Trustees' Annual Report, continued
For the year ended 5 April 2022**

Trustees' responsibilities

The trustees (who are also directors of The Friends of the Lady Eleanor Holles School for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 5 April 2021.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

Disclosure of information to the Independent Examiner

We, the directors of the charitable company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant information of which the charitable company's independent examiner are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant information and to establish that the charitable company's independent examiner are aware of that information.

We approve the Trustees' Annual Report in our capacity as company directors.

On behalf of the board



Christine Williams, Trustee

Date: 5 January 2023

Independent examiner's report to the trustees of The Friends of The Lady Eleanor Holles School ('the Company')

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 5th April 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

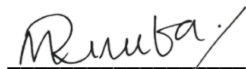
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:

Kiruba Mahadevan ACMA
18 Dickerage Road
Kingston Upon Thames
Surrey
KT1 3SS



Date: 5 January 2023

The Friends of the Lady Eleanor Holles School
Registered Charity No 275602 Company No 656009

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2022

| | Note | Unrestricted Funds £ | Designated Funds £ | 2022 £ | 2021 £ |
|--|------|----------------------------|--------------------------|---------------|-----------------|
| INCOMING RESOURCES FROM GENERATED FUNDS | | | | | |
| Subscriptions and donations | 3 | 17,420 | 0 | 17,420 | 16,920 |
| Gift Aid | 3 | 2,872 | 0 | 2,872 | 6,185 |
| Events income | 3 | 24,343 | 11,852 | 36,195 | 7,992 |
| TOTAL INCOMING RESOURCES | | 44,635 | 11,852 | 56,487 | 31,097 |
| RESOURCES EXPENDED | | | | | |
| Costs of generating funds | 3 | 7,476 | 3,076 | 10,551 | 3,578 |
| NET INCOMING RESOURCES BEFORE ADMINISTRATIVE EXPENDITURES AND CHARITABLE EXPENDITURES | | 37,159 | 8,777 | 45,935 | 27,519 |
| Administrative expenses | | 1,842 | | 1,842 | 103 |
| Grants made | 8 | 8,077 | 3,941 | 12,017 | 94,510 |
| NET INCOMING RESOURCES | | 27,240 | 4,836 | 32,076 | (67,094) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | 9 | 20,470 | 1,429 | 21,899 | 88,993 |
| Total funds carried forward | 9 | 47,710 | 6,265 | 53,975 | 21,899 |

The Friends of the Lady Eleanor Holles School
Registered Charity No 275602 Company No 656009

BALANCE SHEET AT 5 APRIL 2022

| | Note | 2022 | 2021 |
|--|------|---------------|----------------|
| CURRENT ASSETS | | | |
| Debtors | 4 | 3,570 | 6,185 |
| Bank balances and deposits | | <u>60,001</u> | <u>112,508</u> |
| Total current assets | | 63,571 | 118,693 |
| CURRENT LIABILITIES | | | |
| Creditors: Amounts falling due within 1 year | 7 | <u>9,596</u> | <u>96,794</u> |
| Total current liabilities | | 9,596 | 96,794 |
| NET CURRENT ASSETS | | 53,975 | 21,899 |
| RESERVES | | | |
| Unrestricted funds | 10 | 47,710 | 20,471 |
| Designated funds | 10 | <u>6,265</u> | <u>1,429</u> |
| Total Funds Balance at 5 April | | 53,975 | 21,899 |

The financial statements were approved and authorized for issue by the Board on 5 January 2023 and signed on their behalf by:



Christine Williams, Trustee

The Friends of the Lady Eleanor Holles School
Notes to the financial statements
For the year ended 5 April 2022

1. Statutory Information

The Friends of the Lady Eleanor Holles School (“the Charitable Company”) is a charitable company limited by guarantee registered in England and Wales. The Charitable Company’s registered office address is Hanworth Road, Hampton, TW12 3HF.

2. Accounting policies

Basis of preparing the financial statements

The financial statements of the Charitable Company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) ‘Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011. The financial statements have been prepared under historical cost convention.

There were no material departure from that standard.

The principal accounting policies adopted in the preparation of the financial statements are set out below, have been consistently applied within the same accounts and have remained unchanged from the previous year.

Going Concern

The trustees assess whether the use of going concern is appropriate (i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charitable Company to continue as a going concern). The trustees make this assessment in respect of a period of at least one year from the date the financial statements are approved.

At the date of approval, the world appears to be returning to a pre-pandemic economic environment. Throughout the pandemic the Charitable Company has taken steps to ensure it could continue as a operate as a public benefit charity including maintaining a strong reserve position. The trustees believe that it is appropriate to continue to adopt the going concern basis of accounting in preparing the financial statements.

Cash flow exemption

The Charitable Company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102: the requirements of Section 7 Statement of Cash Flows.

The Friends of the Lady Eleanor Holles School
Notes to the financial statements, continued
For the year ended 5 April 2022

Accounting policies, continued

Income

All income is recognized in the Statement of Financial Activities once the Charitable Company has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Membership subscriptions are treated as donations rather than as payment for goods or services. Donations do not provide any significant benefit to the donor in return for their payment other than the knowledge that the Charitable Company uses the gift to further its purposes.

Expenditure

Liabilities are recognized as expenditure as soon as there is a legal or constructive obligation committing the Charitable Company to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and had been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The Charitable Company is exempt from taxation in respect of income received to the extent that such income is applied exclusively for charitable purposes. The Charitable Company is not exempt from Value Added Tax. Irrecoverable Value Added Tax is included in the cost of those items to which it relates.

Fund accounting

Restricted funds relate to amounts received which have been specified for a particular use by the donor.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charitable Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Financial instruments

The Charitable Company has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognized at transaction value and subsequently measured at their settlement value.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Any estimates or assumptions that have a significant risk of causing material adjustment to the carrying amount of assets or liabilities within the next financial year are discussed below in subsequent notes to the financial statements.

The Friends of the Lady Eleanor Holles School
Notes to the financial statements, continued
For the year ended 5 April 2022

3. Income from charitable activities and related expenditures

| | Generated funds | Cost of generating funds | Surplus |
|--|-----------------|--------------------------------|---------|
| | £ | £ | £ |
| Subscriptions and donations | 17,420 | - | 17,420 |
| Gift aid on subscriptions | 2,872 | - | 2,872 |
| Second hand uniform sales | 5,581 | 1,641 | 3,941 |
| Quiz night | 3,332 | 1,791 | 1,541 |
| Christmas Fair | 14,251 | 2,018 | 12,233 |
| Cheese and wine night | 740 | 330 | 410 |
| Sweatshirt sales | 1,757 | - | 1,757 |
| Swim Club | 6,271 | 1,435 | 4,836 |
| Towel sales | 4,263 | 3,336 | 927 |
| Net incoming resources before administrative expenses and charitable contributions | 56,487 | 10,551 | 45,935 |

4. Debtors

Debtors of £3,570 as at 5 April 2022 related to gift aid recoverable from HMRC and swim club membership fees. Debtors of £6,185 as at 5 April 2021 related to gift aid recoverable from HMRC.

5. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the year ended 5 April 2021.

Expenses paid to the trustees during the year were £nil (2021: £nil).

6. Employees and directors

The average number of employees in the current and prior year was nil.

7. Creditors

| | 2022 | 2021 |
|---|--------------|---------------|
| Item | £ | £ |
| Payable for hall refurbishment | - | 85,000 |
| Payable for various educational equipment | 9,491 | 11,794 |
| Accounts payable | 105 | - |
| Total creditors | 9,596 | 96,794 |

The Friends of the Lady Eleanor Holles School
Notes to the financial statements, continued
For the year ended 5 April 2022

8. Analysis of grants

The following table shows the grants made during the year ended 5 April 2022:

| | 2022 | 2021 |
|---|---------------|---------------|
| Item | £ | £ |
| Grant for refurbishment of assembly halls | - | 85,000 |
| Various educational equipment | 12,017 | 9,390 |
| Community parent talks | - | 120 |
| Total Grants Made | 12,017 | 94,510 |

9. Administrative expenses

Administrative expenses are comprised of predominantly software and other service fees incurred during the financial year.

10. Reserves

Fund reconciliation:

| | Balance at 6 April 2020 | Income | Cost of generating funds | Grants | Balance at 5 April 2021 |
|----------------------------------|------------------------------------|---------------|---|-----------------|------------------------------------|
| Unrestricted | 87,762 | 30,549 | (3,331) | (94,510) | 20,470 |
| Designated - swim club | 1,231 | 548 | (350) | | 1,429 |
| Designated - second hand uniform | - | - | - | - | - |
| Total unrestricted | 88,993 | 31,097 | (3,681) | (94,510) | 21,899 |

| | Balance at 6 April 2021 | Income | Cost of generating funds | Grants | Balance at 5 April 2022 |
|----------------------------------|------------------------------------|---------------|---|-----------------|------------------------------------|
| Unrestricted | 20,470 | 44,635 | (9,318) | (8,077) | 47,710 |
| Designated - swim club | 1,429 | 6,271 | (1,435) | - | 6,265 |
| Designated - second hand uniform | - | 5,581 | (1,641) | (3,941) | - |
| Total unrestricted | 21,899 | 56,487 | (12,393) | (12,017) | 53,975 |

The Friends of the Lady Eleanor Holles School
Notes to the financial statements, continued
For the year ended 5 April 2022

Reserves, continued

Fund description

Designated funds:

Swim Club profits include donations received from school parents, students and alumni in exchange for the use of the school's state of the art swimming pool at designated times. The cost of supplying lifeguards for the sessions is covered by these donations and any remaining funds are designated towards the purchase of swim and other sports equipment at the school's discretion.

Second hand uniform funds are monies generated from the sale of used school uniform donated to the Friends for resale and are designated to benefit the School library for the purchase of books and general improvements.

Unrestricted Funds:

All funds remaining after setting aside designated funds are used at the general discretion of the Trustees.

11. Related Party Transactions

The School provides the Charitable Company with limited access to sports facilities, including the pool and tennis courts, free of charge. In turn, the Charitable Company generates fee revenue from school families in exchange for use of these facilities. The net profits from this arrangement form the designated swim club funds mentioned above.

There have been no other related party transactions in the year.

THE FRIENDS OF THE LADY ELEANOR HOLLES SCHOOL

England & Wales - Charity number 275602

Accounts

The Friends of the Lady Eleanor Holles School Limited

Company Number 00656009

Charity Commission Number 275602

Financial Statements for the Year Ended 5 April 2021

The Friends of the Lady Eleanor Holles School
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**The Friends of the Lady Eleanor Holles School
Charity Reference and Administrative Details
For the year ended 5 April 2021**

Trustees

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

Pauline Law
Selwyn Ho (appointed 27 April 2020)
Harpreet Dhillon (appointed 10 January 2022)
Christine Williams (appointed 25 March 2021)
Maria Stoney (resigned 14 October 2021)
Anthony Komedera (resigned 14 October 2021)
Susan Webster (resigned 14 October 2021)

Registered Office

The Lady Eleanor Holles School
Hanworth Road
Hampton
Middlesex
TW12 3HF
United Kingdom

Independent Examiner

Susan Kumar (Bhohi) ACA
Holden Granat Chartered Accountants
23 Oatlands Drive
Weybridge
Surrey
KT13 9LZ

The Friends of the Lady Eleanor Holles School Trustees' Annual Report For the year ended 5 April 2021

The Trustees present their report and the audited financial statements of the charity for the year ended 5 April 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and activities

The primary objective of The Friends of the Lady Eleanor Holles School ("the Friends"/"the Charitable Company") is to support the education of pupils at the Lady Eleanor Holles School ("the School") by raising funds to advance their moral, emotional, social and cultural well-being. The Friends also host events to enhance the School's community feel and provide enrichment opportunities for School parents as well as those from the local area.

A detailed review of the year's events and an explanation as to how these activities further the charity's purposes for the public benefit is given below.

Public benefit statement

The Friends' aims and achievements are set out within this report. The activities set out in this report have been undertaken to further the Charitable Company's purpose for the public benefit. The Trustees have complied with the duty under Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission and the trustees have paid due regard to this guidance in deciding what activities the Charitable Company should undertake.

The Charitable Company is a registered charity and is able to demonstrate its fulfillment of the Public Benefit Criteria through its fundraising and charitable activities through the financial support it provides to enable children and their families to access opportunities at Lady Eleanor Holles School, thereby supporting education and enrichment for young people.

Achievements and performance

The Friends generate income from membership fees and from hosting events. The following is a summary of incoming resources during the years ended 5 April 2021 and 2020:

| | <u>2021</u> | <u>2020</u> |
|-----------------------------|---------------|---------------|
| Membership fees charged | 16,920 | 16,260 |
| Gift aid on membership fees | 6,185 | - |
| Swim club membership fees | 548 | 1,686 |
| Event income | 7,444 | 11,456 |
| Total incoming resources | <u>31,097</u> | <u>29,402</u> |

**The Friends of the Lady Eleanor Holles School
Trustees' Annual Report, continued
For the year ended 5 April 2021**

Achievements and performance, continued

It was an extraordinary year where the Friends were unable to host our face-to-face events due to the restrictions resulting from the COVID-19 pandemic resulting in a decrease of event related income. Membership fees remained largely consistent and the trustees received information required to calculate and accrue gift aid income on two years of donations leading to an overall increase in income of £1,685.

Financial review

Financial position

The following is a summary of key financial metrics for the years ended 5 April 2021 and 2020:

| | <u>2021</u> | <u>2020</u> |
|-----------------------------------|-----------------|---------------|
| Incoming resources | 31,097 | 29,402 |
| Cost of generating funds | (3,681) | (8,206) |
| Charitable expenditures | <u>(94,510)</u> | <u>9,734</u> |
| Net incoming/(outgoing) resources | <u>(67,094)</u> | <u>11,462</u> |
| | | |
| Unrestricted fund | 20,470 | 87,762 |
| Designated fund | 1,429 | 1,231 |
| Total reserves | 21,899 | 88,993 |

Reserves policy

The Friends has unrestricted reserves at the end of the year of £20,470 and designated reserves of £1,429. These reserves are retained in order to provide future donations the school and to ensure smooth running of upcoming fundraising events. While there is no minimum reserve set out in the Memorandum and Articles of Association, on 19 April 2021 the council voted to maintain a £5,000 minimum reserve, including any designated funds.

Plans for future periods

The Friends council intends to continue to support the School to advance the moral, emotional, social and cultural well-being and educational experience of the pupils by funding wish list items across a wide range of school departments. It also proposes to continue sponsoring parent talks and hosting fundraising and social events for the wider school and local community.

Structure, governance and management

The Friends is a charitable company limited by guarantee and is a registered charity. The Charitable Company was established and is governed under the Memorandum and Articles of Association dated 8 April 1960 and last amended on 30 June 2013. The operational affairs are managed and administered by a Council consisting of trustees and nominated members who give their time freely and receive no remuneration for their role.

**The Friends of the Lady Eleanor Holles School
Trustees' Annual Report, continued
For the year ended 5 April 2021**

Trustees' responsibilities

The trustees (who are also directors of The Friends of the Lady Eleanor Holles School for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 5 April 2021.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

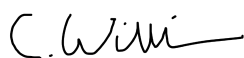
Disclosure of information to the Independent Examiner

We, the directors of the charitable company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant information of which the charitable company's independent examiner are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant information and to establish that the charitable company's independent examiner are aware of that information.

We approve the Trustees' Annual Report in our capacity as company directors.

On behalf of the board



Christine Williams, Trustee
Date: 30 March 2022

Independent examiner's report to the trustees of The Friends of The Lady Eleanor Holles School ('the Company')

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 5th April 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:

Susan Kumar (Bhohi) AcA
Holden Granat Chartered Accountants LLP
Springfield House
23 Oatlands Drive
Weybridge
Surrey
KT13 9LZ



Date: 30 March 2022

The Friends of the Lady Eleanor Holles School

Registered Charity No 275602

Company No 656009

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2021

| | Note | Unrestricted Funds £ | Designated Funds £ | 2021 £ | 2020 £ |
|--|------|----------------------------|--------------------------|-----------------|---------------|
| INCOMING RESOURCES FROM GENERATED FUNDS | | | | | |
| Subscriptions and donations | 3 | 16,920 | - | 16,920 | 16,260 |
| Gift Aid | 3 | 6,185 | - | 6,185 | - |
| Events income | 3 | 7,444 | 548 | 7,992 | 13,142 |
| TOTAL INCOMING RESOURCES | | 30,549 | 548 | 31,097 | 29,402 |
| RESOURCES EXPENDED | | | | | |
| Costs of generating funds | 3 | 3,331 | 350 | 3,681 | 8,206 |
| NET INCOMING RESOURCES BEFORE CHARITABLE EXPENDITURES | | 27,218 | 198 | 27,416 | 21,196 |
| Grants made | 8 | 94,510 | - | 94,510 | 9,734 |
| NET INCOMING RESOURCES | | (67,292) | 198 | (67,094) | 11,462 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | 9 | 87,762 | 1,231 | 88,993 | 77,531 |
| Total funds carried forward | 9 | 20,470 | 1,429 | 21,899 | 88,993 |

The Friends of the Lady Eleanor Holles School

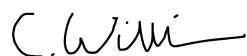
Registered Charity No 275602

Company No 656009

BALANCE SHEET AT 5 APRIL 2021

| | Note | 2021 | 2020 |
|--|------|----------------|---------------|
| CURRENT ASSETS | | | |
| Debtors | 4 | 6,185 | 356 |
| Bank balances and deposits | | <u>112,508</u> | <u>90,142</u> |
| Total current assets | | 118,693 | 90,498 |
| CURRENT LIABILITIES | | | |
| Creditors: Amounts falling due within 1 year | 7 | <u>96,794</u> | <u>1,505</u> |
| Total current liabilities | | 96,794 | 1,505 |
| NET CURRENT ASSETS | | 21,899 | 88,993 |
| RESERVES | | | |
| Unrestricted funds | 9 | 20,471 | 87,762 |
| Designated funds | 9 | <u>1,429</u> | <u>1,231</u> |
| Total Funds Balance at 5 April | | 21,899 | 88,993 |

The financial statements were approved and authorized for issue by the Board on 29 March 2022 and signed on their behalf by:



Christine Williams, Trustee
30 March 2022

The Friends of the Lady Eleanor Holles School
Notes to the financial statements
For the year ended 5 April 2021

1. Statutory Information

The Friends of the Lady Eleanor Holles School (“the Charitable Company”) is a charitable company limited by guarantee registered in England and Wales. The Charitable Company’s registered office address is Hanworth Road, Hampton, TW12 3HF.

2. Accounting policies

Basis of preparing the financial statements

The financial statements of the Charitable Company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) ‘Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011. The financial statements have been prepared under historical cost convention.

There were no material departure from that standard.

The principal accounting policies adopted in the preparation of the financial statements are set out below, have been consistently applied within the same accounts and have remained unchanged from the previous year.

Going Concern

The trustees assess whether the use of going concern is appropriate (i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charitable Company to continue as a going concern). The trustees make this assessment in respect of a period of at least one year from the date the financial statements are approved.

At the date of approval, the world appears to be returning to a pre-pandemic economic environment. Throughout the pandemic the Charitable Company has taken steps to ensure it could continue as a operate as a public benefit charity including maintaining a strong reserve position. The trustees believe that it is appropriate to continue to adopt the going concern basis of accounting in preparing the financial statements.

Cash flow exemption

The Charitable Company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102: the requirements of Section 7 Statement of Cash Flows.

The Friends of the Lady Eleanor Holles School
Notes to the financial statements, continued
For the year ended 5 April 2021

Accounting policies, continued

Income

All income is recognized in the Statement of Financial Activities once the Charitable Company has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Membership subscriptions are treated as donations rather than as payment for goods or services. Donations do not provide any significant benefit to the donor in return for their payment other than the knowledge that the Charitable Company uses the gift to further its purposes.

Expenditure

Liabilities are recognized as expenditure as soon as there is a legal or constructive obligation committing the Charitable Company to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and had been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The Charitable Company is exempt from taxation in respect of income received to the extent that such income is applied exclusively for charitable purposes. The Charitable Company is not exempt from Value Added Tax. Irrecoverable Value Added Tax is included in the cost of those items to which it relates.

Fund accounting

Restricted funds relate to amounts received which have been specified for a particular use by the donor.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charitable Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Financial instruments

The Charitable Company has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognized at transaction value and subsequently measured at their settlement value.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Any estimates or assumptions that have a significant risk of causing material adjustment to the carrying amount of assets or liabilities within the next financial year are discussed below in subsequent notes to the financial statements.

The Friends of the Lady Eleanor Holles School
Notes to the financial statements, continued
For the year ended 5 April 2021

3. Income from charitable activities and related expenditures

| | Generated funds | Cost of generating funds | Surplus |
|--------------------------------|--------------------|--------------------------------|---------------|
| | £ | £ | £ |
| Subscriptions and donations | 16,920 | - | 16,920 |
| Gift aid on subscriptions | 6,185 | - | 6,185 |
| Junior School tea towels | 1,318 | (1,037) | 281 |
| Christmas Fair | 3,664 | (240) | 3,424 |
| Swim Club | 548 | (350) | 198 |
| Towel sales | 2,462 | (1,950) | 512 |
| Sundry Expenses | - | (104) | (104) |
| Total surplus generated | <u>31,097</u> | <u>(3,681)</u> | <u>27,416</u> |

The Charitable Company does not allocate sundry expenses to events.

4. Debtors

Debtors of £6,185 as at 5 April 2021 related to gift aid recoverable from HMRC. Debtors of £356 as at 5 April 2020 related to accrued income for an event.

5. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 5 April 2021 nor for the year ended 5 April 2020.

Expenses paid to the trustees during the year were £nil (2020: £nil).

6. Employees and directors

The average number of employees in the current and prior year was nil.

7. Creditors

| | 2021 | 2020 |
|---|---------------|--------------|
| Item | £ | £ |
| Payable for hall refurbishment | 85,000 | - |
| Payable for various educational equipment | 11,794 | 1,505 |
| Total creditors | <u>96,794</u> | <u>1,505</u> |

The Friends of the Lady Eleanor Holles School
Notes to the financial statements, continued
For the year ended 5 April 2021

8. Analysis of grants

The following table shows the grants made during the year ended 5 April 2021:

| Item | 2021 | 2020 |
|---|---------------|--------------|
| | £ | £ |
| Grant for refurbishment of assembly halls | 85,000 | - |
| Various educational equipment | 9,390 | 8,774 |
| Community parent talks | 120 | 960 |
| Total Grants Made | 94,510 | 9,734 |

During the year ended 5 April 2020, the trustees voted to approve a grant of £85,000 to fund improvements to both the Junior and Senior School assembly halls. Subsequently, the School's focus shifted to managing through the Covid-19 pandemic and school leadership felt that it was not appropriate to spend a large amount of money on refurbishments until further notice. The Friends therefore offered to rescind the grant and retain the related funds in reserve for potential alternate uses more in keeping with School and community expectations surrounding the pandemic. Discussions with the School were on-going at the time the 2020 accounts were approved. Based on ongoing uncertainty and discussions surrounding the grant's amount and substance the Trustees felt that it was not appropriate to accrue £85,000 as a grant payable as at 5 April 2020 but given the materiality have disclosed circumstances around the accounting judgement that was made.

During the year ended 5 April 2021 the school confirmed that they were happy to move forward with the refurbishment and the £85,000 grant was therefore reinstated by the Friends. The works were completed during the latter half of 2021.

9. Reserves

Fund reconciliation:

| | Balance at 6 April 2019 | Income | Cost of generating funds | Grants | Balance at 5 April 2020 |
|----------------------------------|----------------------------|--------|--------------------------------|---------|----------------------------|
| Unrestricted | 77,531 | 27,716 | (7,751) | (9,734) | 87,762 |
| Designated - swim club | - | 1,686 | (455) | - | 1,231 |
| Designated - second hand uniform | - | - | - | - | - |
| Total unrestricted | 77,531 | 29,402 | (8,206) | (9,734) | 88,993 |

| | Balance at 6 April 2020 | Income | Cost of generating funds | Grants | Balance at 5 April 2021 |
|----------------------------------|----------------------------|--------|--------------------------------|----------|----------------------------|
| Unrestricted | 87,762 | 30,549 | (3,331) | (94,510) | 20,470 |
| Designated - swim club | 1,231 | 548 | (350) | - | 1,429 |
| Designated - second hand uniform | - | - | - | - | - |
| Total unrestricted | 88,993 | 31,097 | (3,681) | (94,510) | 21,899 |

**The Friends of the Lady Eleanor Holles School
Notes to the financial statements, continued
For the year ended 5 April 2021**

Reserves, continued

Fund description

Designated funds:

Swim Club profits include donations received from school parents, students and alumni in exchange for the use of the school's state of the art swimming pool at designated times. The cost of supplying lifeguards for the sessions is covered by these donations and any remaining funds are designated towards the purchase of swim and other sports equipment at the school's discretion.

Second hand uniform funds are monies generated from the sale of used school uniform donated to the Friends for resale and are designated to benefit the School library for the purchase of books and general improvements.

Unrestricted Funds:

All funds remaining after setting aside designated funds are used at the general discretion of the Trustees.

10. Related Party Transactions

The School provides the Charitable Company with limited access to sports facilities, including the pool and tennis courts, free of charge. In turn, the Charitable Company generates fee revenue from school families in exchange for use of these facilities. The net profits from this arrangement form the designated swim club funds mentioned above.

There have been no other related party transactions in the year.