

RANSOM CHURCH OF GOD UNIVERSAL FELLOWSHIP
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2023
Charity No: 275592

RANSOM CHURCH OF GOD UNIVERSAL FELLOWSHIP

CHARITY INFORMATION

YEAR ENDED 31ST MARCH 2023

Charity Registration Number:	275592
Principal Office:	78 Albacore Crescent Lewisham, London SE13 7HP
Trustees:	Owen Oliver Douce Esq. (Bishop) Mrs. Ethel Dowdalah Douce (Secretary) Mrs. Veronica Marjorie Simpson (Treasurer)
Bankers:	National Westminster Bank plc. 504 Brixton Road Brixton, London SW9 8EB
Independent Examiners:	Leroy Reid & Co. Chartered Certified Accountants and Registered Auditors 299 Northborough Road Norbury London SW16 4TR

RANSOM CHURCH OF GOD UNIVERSAL FELLOWSHIP

INDEX TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2023

CONTENTS	PAGE
Trustees Report	1 - 2
Report of the Examiner	3
Statements of Financial Activities	4
Balance Sheet	5
Notes to Financial Statements	6 - 9

REPORT OF THE TRUSTEES TO THE MEMBERS OF RANSOM CHURCH OF GOD UNIVERSAL FELLOWSHIP

The trustees present their report and accounts for the year ended 31st March 2023.

Status

The church is a registered charity and is governed by a constitution.

Activities

The principal activities are that of promoting and spreading the gospel via the whole mission of the church, pastoral, evangelistic, social and ecumenical.

Trustees

The trustees named on the front sheet have served throughout the year.

Trustees' Responsibilities For The Financial Statements

The law requires us the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the organisation and of its surplus and deficit for that year. In preparing the financial statements we are required to:

- (a) select suitable accounting policies and apply them consistently through the years.
- (b) make judgements and estimates that are reasonable and prudent.
- (c) state whether applicable accounting standards have been followed, subject to any material departures that should be disclosed and explained in the financial statements.
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue in business. We are responsible for keeping proper accounting records, for safeguarding the assets of the organisation and for taking reasonable steps for the prevention and detection of fraud and other irregularities should they exist.

Fixed Assets

Details of any changes in the fixed assets are shown on the attached accounts.

REPORT OF THE TRUSTEES TO THE MEMBERS
OF
RANSOM CHURCH OF GOD UNIVERSAL FELLOWSHIP

Independent Examiners

Leroy Reid & Co. have indicated their willingness to serve as the examiners and a resolution re-appointing them will be proposed at the annual general meeting.

By Order Of The Board

Secretary

Dance
10/6/2023

REPORTS OF THE EXAMINERS TO THE MEMBERS
OF
RANSOM CHURCH OF GOD UNIVERSAL FELLOWSHIP

We report on the financial statements of the charity for the year ended 31st March 2023, which are set out on pages 4 to 8.

Respective Responsibilities of Trustees and Examiners

As the charity's trustees, you are responsible for the preparation of the accounts. You also consider that the audit requirement of Section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to an audit and is eligible for independent examination, it is our responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

- (1) Which give us reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with Section 130 of the Act; and
- To prepare accounts which accord with the accounting records and To comply with the accounting requirements of the 2011 Act have not been met; or

- (2) To which, in our opinion, attention should be drawn in order to enable a proper understanding to be reached.

Leroy Reid & Co 13/06/2023

LEROY REID & CO
CHARTERED CERTIFIED ACCOUNTANTS AND REGISTERED AUDITORS
299 Northborough Road
Norbury
London SW16 4TR

RANSOM CHURCH OF GOD UNIVERSAL FELLOWSHIP

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31ST MARCH 2023

INCOMING RESOURCES	<u>Notes</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>2023</u>	<u>2022</u>
Church income	1(b)	Nil	32,045	32,045	33,534
Gift aid	1(b)	Nil	Nil	-	20,894
Interest received	1(b)	<u>Nil</u>	<u>2,165</u>	<u>2,165</u>	<u>85</u>
Total incoming resources		<u>Nil</u>	<u>34,210</u>	<u>34,210</u>	<u>54,513</u>
RESOURCES EXPENDED					
Direct church expenditure	3	<u>Nil</u>	<u>11,562</u>	<u>11,562</u>	<u>7,729</u>
Net movement in funds		Nil	22,648	22,648	46,784
Funds brought forward		<u>20,262</u>	<u>1,299,718</u>	<u>1,319,980</u>	<u>1,273,196</u>
Funds carried forward		<u>£20,262</u>	<u>£1,322,366</u>	<u>£1,342,628</u>	<u>£1,319,980</u>

There were no recognised gains or losses other than those passing through the Statement of Financial Activities.

The accompanying notes form an integral part of the accounts.

RANSOM CHURCH OF GOD UNIVERSAL FELLOWSHIP

BALANCE SHEET AS AT THE 31ST MARCH 2023

	<u>NOTES</u>	<u>2023</u>	<u>2022</u>
FIXED ASSETS	4	<u>414,881</u>	<u>414,971</u>
CURRENT ASSETS	5	295	278
Debtors and prepayments		<u>928,292</u>	<u>905,571</u>
Cash and bank balances		928,587	905,849
CURRENT LIABILITIES	6	<u>(840)</u>	<u>(840)</u>
Creditors and accruals		<u>927,747</u>	<u>905,009</u>
NET CURRENT ASSETS (LIABILITIES)		<u>£1,342,628</u>	<u>£1,319,980</u>
NET ASSETS			
FUNDS	7	20,262	20,262
Restricted fund	7	<u>1,322,366</u>	<u>1,299,718</u>
Unrestricted fund		<u>£1,342,628</u>	<u>£1,319,980</u>

Approved by the Church Committee and signed on its behalf by:

Secretary.....

Date..10/6/2023.....

Member of the Church Committee.....

Date..10/6/2023.....

The accompanying notes form an integral part of the accounts.

RANSOM CHURCH OF GOD UNIVERSAL FELLOWSHIP**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31ST MARCH 2023****1 ACCOUNTING POLICIES****(a) Accounting Convention**

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS102 and charities Act 2011).

Ransom Church of God Universal Fellowship constitutes a public entity as defined by FRS 102.

(b) Income and Expenses

Income and expenses are recorded on the cash basis with the exception of audit fees which are recorded on the accrual basis.

(c) Depreciation

Motor vehicles, furniture, fixtures, fittings and equipment are depreciated on the straight line basis which is estimated to write off the cost of the assets over a period of five years.

(d) Fund Accounting

Grants and similar income which are subjected to restrictions by the donors are shown as restricted fund and any expenditure incurred will be offset against this fund. All other income and expenditure is shown as unrestricted fund.

RANSOM CHURCH OF GOD UNIVERSAL FELLOWSHIP

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31ST MARCH 2023

	<u>2023</u>	<u>2022</u>
3 DIRECT CHURCH EXPENSES		
Light and heat	1,657	1,603
Insurance	1,163	1,294
Postage, stationery, printing and telephone	658	539
Repairs, maintenance and cleaning	4,335	1,288
Accountancy fees	840	580
Donations, gifts and offering	1,877	1,986
Motor running costs	Nil	(607)
Software	Nil	75
Subscription and publications	804	612
Depreciation	90	91
Conferences and meetings expenses	138	268
	<u>£11,562</u>	<u>£7,729</u>
Total expenditure		
	<u>Land & Buildings</u>	<u>Equipment Furniture & Fittings</u>
4 FIXED ASSETS		<u>Totals</u>
COST OR VALUATION		
Opening balance	414,880	31,672
	446,552	
Disposal during the year	<u>Nil</u>	<u>Nil</u>
	<u>Nil</u>	<u>Nil</u>
Closing balance	<u>414,880</u>	<u>31,672</u>
	446,552	
ACCUMULATED DEPRECIATION		
Opening balance	Nil	31,581
	31,581	
Charge for the year	<u>Nil</u>	<u>90</u>
	<u>Nil</u>	<u>90</u>
Closing balance	<u>Nil</u>	<u>31,671</u>
	31,671	
NET BOOK VALUE		
as at 31.03.23	<u>£414,880</u>	<u>£1</u>
	£414,881	
as at 31.03.22	<u>£414,880</u>	<u>£91</u>
	£414,971	

RANSOM CHURCH OF GOD UNIVERSAL FELLOWSHIP

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31ST MARCH 2023

5	Debtors and prepayments			<u>2023</u>	<u>2022</u>
	Other debtor			<u>£295</u>	<u>£278</u>
6	CREDITORS AND ACCRUALS			<u>2023</u>	<u>2022</u>
	Other creditors			<u>£840</u>	<u>£840</u>
7	FUNDS	<u>Unrestricted</u>	<u>Restricted</u>		<u>Totals</u>
		<u>Funds</u>	<u>Funds</u>		<u>Funds</u>
	Opening balance	1,299,718	20,262		1,319,980
	Excess of income over expenditure for the year	<u>22,648</u>	<u>Nil</u>		<u>22,648</u>
	Closing balance	<u>£1,322,366</u>	<u>£20,262</u>		<u>£1,342,628</u>
	Restricted funds represent various donations from members specifically set aside towards the maintenance of the building.				
8	ANALYSIS OF NET ASSETS BETWEEN FUNDS	<u>Restricted</u>	<u>Unrestricted</u>	<u>2023</u>	<u>2022</u>
	Tangible fixed assets	Nil	414,881	414,881	414,971
	Net current assets/(liabilities)	<u>20,262</u>	<u>884,747</u>	<u>927,747</u>	<u>905,009</u>
		<u>£20,262</u>	<u>£1,299,628</u>	<u>£1,342,628</u>	<u>£1,319,980</u>

RANSOM CHURCH OF GOD UNIVERSAL FELLOWSHIP

DETAILED INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31ST MARCH 2023

INCOMING RESOURCES		<u>2023</u>	<u>2022</u>
Church income		32,045	33,534
Gift aid		Nil	20,894
Interest received		<u>2,165</u>	<u>85</u>
		<u>34,210</u>	<u>54,513</u>
RESOURCES EXPENDED			
Light and heat		1,657	1,603
Insurance		1,163	1,294
Postage, stationery, printing and telephone		658	539
Repairs, maintenance and cleaning		4,335	1,288
Accountancy fees		840	580
Donations, gifts and offering		1,877	1,986
Motor running costs		Nil	(607)
Software		Nil	75
Subscription and publications		804	612
Depreciation	1(c)	90	91
Conferences and meetings expenses		<u>138</u>	<u>268</u>
Total expenditure		<u>11,562</u>	<u>7,729</u>
Net incoming (outgoing) after depreciation		<u>22,648</u>	<u>46,784</u>
Net movement in funds		<u>£22,648</u>	<u>£46,784</u>