

RANSOM CHURCH OF GOD UNIVERSAL FELLOWSHIP
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2022
Charity No: 275592

REPORT OF THE TRUSTEES TO THE MEMBERS
OF
RANSOM CHURCH OF GOD UNIVERSAL FELLOWSHIP

The trustees present their report and accounts for the year ended 31st March 2022.

Status

The church is a registered charity and is governed by a constitution.

Activities

The principal activities are that of promoting and spreading the gospel via the whole mission of the church, pastoral, evangelistic, social and ecumenical.

Trustees

The trustees named on the sheet have served throughout the year.

Trustees' Responsibilities For The Financial Statements

The law requires us the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the organisation and of its surplus and deficit for that year. In preparing the financial statements we are required to:

- (a) select suitable accounting policies and apply them consistently through the years.
- (b) make judgements and estimates that are reasonable and prudent.
- (c) state whether applicable accounting standards have been followed, subject to any material departures that should be disclosed and explained in the financial statements.
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue in business. We are responsible for keeping proper accounting records, for safeguarding the assets of the organisation and for taking reasonable steps for the prevention and detection of fraud and other irregularities should they exist.

Fixed Assets

Details of any changes in the fixed assets are shown on the attached accounts.

REPORT OF THE TRUSTEES TO THE MEMBERS
OF
RANSOM CHURCH OF GOD UNIVERSAL FELLOWSHIP

Independent Examiners

Leroy Reid & Co. have indicated their willingness to serve as the examiners and a resolution re-appointing them will be proposed at the annual general meeting.

By Order Of The Board

Secretary

Dance
16/7/2022

REPORTS OF THE EXAMINERS TO THE MEMBERS

OF

RANSOM CHURCH OF GOD UNIVERSAL FELLOWSHIP

We report on the financial statements of the charity for the year ended 31st March 2022, which are set out on pages 4 to 8.

Respective Responsibilities of Trustees and Examiners

As the charity's trustees, you are responsible for the preparation of the accounts. You also consider that the audit requirement of Section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to an audit and is eligible for independent examination, it is our responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

- (1) Which give us reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with Section 130 of the Act; and
- To prepare accounts which accord with the accounting records and To comply with the accounting requirements of the 2011 Act have not been met; or

- (2) To which, in our opinion, attention should be drawn in order to enable a proper understanding to be reached.

Leroy Reid & Co 19/7/2022

LEROY REID & CO
 CHARTERED CERTIFIED ACCOUNTANTS AND REGISTERED AUDITORS
 299 Northborough Road
 Norbury
 London SW16 4TR

RANSOM CHURCH OF GOD UNIVERSAL FELLOWSHIP

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31ST MARCH 2022

INCOMING RESOURCES	<u>Notes</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>2022</u>	<u>2021</u>
Church income	1(b)	Nil	33,534	33,534	32,940
Donations	1(b) & (e)	Nil	-	-	3,695
Gift aid	1(b)	Nil	20,894	20,894	-
Interest received	1(b)	<u>Nil</u>	<u>85</u>	<u>85</u>	<u>1,978</u>
Total incoming resources		<u>Nil</u>	<u>54,513</u>	<u>54,513</u>	<u>38,613</u>
RESOURCES EXPENDED					
Direct church expenditure	3	<u>Nil</u>	<u>7,729</u>	<u>7,729</u>	<u>10,023</u>
Net incoming (outgoing) before depreciation		<u>Nil</u>	46,784	46,784	28,590
Proceeds from disposal of Motor Van			Nil	Nil	2,299
Net movement in funds		Nil	46,784	46,784	30,889
Funds brought forward		<u>20,262</u>	<u>1,252,934</u>	<u>1,273,196</u>	<u>1,242,307</u>
Funds carried forward		<u>£20,262</u>	<u>£1,299,718</u>	<u>£1,319,980</u>	<u>£1,273,196</u>

There were no recognised gains or losses other than those passing through the Statement of Financial Activities.


The accompanying notes form an integral part of the accounts.

RANSOM CHURCH OF GOD UNIVERSAL FELLOWSHIP

BALANCE SHEET AS AT THE 31ST MARCH 2022

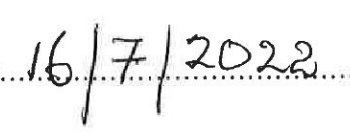
	<u>NOTES</u>	<u>2022</u>	<u>2021</u>
FIXED ASSETS	4	<u>414,971</u>	<u>415,062</u>
CURRENT ASSETS			
Debtors and prepayments	5	278	278
Cash and bank balances		<u>905,571</u>	<u>858,836</u>
		905,849	859,114
CURRENT LIABILITIES			
Creditors and accruals	6	<u>(840)</u>	<u>(980)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>905,009</u>	<u>858,134</u>
NET ASSETS		<u>£1,319,980</u>	<u>£1,273,196</u>
FUNDS			
Restricted fund	7	20,262	20,262
Unrestricted fund	7	<u>1,299,718</u>	<u>1,252,934</u>
		<u>£1,319,980</u>	<u>£1,273,196</u>

Approved by the Church Committee and signed on its behalf by:

Secretary.....

Date.....

Member of the Church Committee.....

Date.....

The accompanying notes form an integral part of the accounts.

RANSOM CHURCH OF GOD UNIVERSAL FELLOWSHIP**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31ST MARCH 2022****1 ACCOUNTING POLICIES****(a) Accounting Convention**

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS102 and charities Act 2011).

Ransom Church of God Universal Fellowship constitutes a public entity as defined by FRS 102.

(b) Income and Expenses

Income and expenses are recorded on the cash basis with the exception of audit fees which are recorded on the accrual basis.

(c) Depreciation

Motor vehicles, furniture, fixtures, fittings and equipment are depreciated on the straight line basis which is estimated to write off the cost of the assets over a period of five years.

(d) Fund Accounting

Grants and similar income which are subjected to restrictions by the donors are shown as restricted fund and any expenditure incurred will be offset against this fund. All other income and expenditure is shown as unrestricted fund.

RANSOM CHURCH OF GOD UNIVERSAL FELLOWSHIP

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31ST MARCH 2022

3	DIRECT CHURCH EXPENSES		2022	2021	
			1,603	2,107	
	Light and heat		1,294	1,564	
	Insurance		539	796	
	Postage, stationery, printing and telephone		1,288	509	
	Repairs, maintenance and cleaning		580	840	
	Accountancy fees		1,986	1,763	
	Donations, gifts and offering		(607)	1,417	
	Motor running costs		75	75	
	Software		612	244	
	Subscription and publications		91	91	
	Depreciation	1(c)	268	617	
	Conferences and meetings expenses				
	Total expenditure		£7,729	£10,023	
4	FIXED ASSETS				
		Land & Buildings	Equipment Furniture & Fittings	Motor Vehicles	Totals
	COST OR VALUATION				
	Opening balance	414,880	31,672	Nil	446,552
	Disposal during the year	Nil	Nil	Nil	Nil
	Closing balance	414,880	31,672	-	446,552
	ACCUMULATED DEPRECIATION				
	Opening balance	Nil	31,490	Nil	31,490
	Charge for the year	Nil	91	Nil	91
	Closing balance	Nil	31,581	-	31,581
	NET BOOK VALUE				
	as at 31.03.22	£414,880	£91	£Nil	£414,971
	as at 31.03.21	£414,880	£182	£Nil	£415,062

RANSOM CHURCH OF GOD UNIVERSAL FELLOWSHIP

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31ST MARCH 2022

5 Debtors and prepayments	<u>2022</u>	<u>2021</u>
Other debtor	<u>£278</u>	<u>£278</u>

6 CREDITORS AND ACCRUALS	<u>2022</u>	<u>2021</u>
Other creditors	<u>£1,100</u>	<u>£980</u>

7 FUNDS	<u>Unrestricted</u>	<u>Restricted</u>	<u>Totals</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
Opening balance	1,252,934	20,262	1,273,196
Excess of income over expenditure for the year	<u>46,784</u>	<u>Nil</u>	<u>46,784</u>
Closing balance	<u>£1,299,718</u>	<u>£20,262</u>	<u>£1,319,980</u>

Restricted funds represent various donations from members specifically set aside towards the maintenance of the building.

8 ANALYSIS OF NET ASSETS BETWEEN FUNDS	<u>Restricted</u>	<u>Unrestricted</u>	<u>2022</u>	<u>2021</u>
Tangible fixed assets	Nil	414,971	414,971	415,062
Net current assets/(liabilities)	<u>20,262</u>	<u>884,747</u>	<u>905,009</u>	<u>858,134</u>
	<u>£20,262</u>	<u>£1,299,718</u>	<u>£1,319,980</u>	<u>£1,273,196</u>

RANSOM CHURCH OF GOD UNIVERSAL FELLOWSHIP

DETAILED INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31ST MARCH 2022

INCOMING RESOURCES

	<u>2022</u>	<u>2021</u>
Church income	33,534	32,940
Gift aid	20,894	Nil
Donations	Nil	3,695
Interest received	<u>85</u>	<u>1,978</u>
	<u>54,513</u>	<u>38,613</u>

RESOURCES EXPENDED

Light and heat		1,603	2,207
Insurance		1,294	1,564
Postage, stationery, printing and telephone		539	796
Repairs, maintenance and cleaning		1,288	509
Accountancy fees		580	840
Donations, gifts and offering		1,986	1,763
Motor running costs		(607)	1,417
Software		75	75
Subscription and publications		612	244
Depreciation	1(c)	91	91
Conferences and meetings expenses		<u>268</u>	<u>517</u>
Total expenditure		<u>7,729</u>	<u>10,023</u>
Net incoming (outgoing) before /M/Van disposal and depreciation		46,784	28,590
Proceeds from disposal of Motor Van		Nil	2,299
Net movement in funds		<u>£46,784</u>	<u>£30,889</u>