

RANSOM CHURCH OF GOD UNIVERSAL FELLOWSHIP
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2021
Charity No: 275592

RANSOM CHURCH OF GOD UNIVERSAL FELLOWSHIP

CHARITY INFORMATION

YEAR ENDED 31ST MARCH 2021

Charity Registration Number: 275592

Principal Office: 78 Albacore Crescent
Lewisham, London
SE13 7HP

Trustees: Owen Oliver Douce Esq. (Bishop)
Mrs. Ethel Dowdalah Douce (Secretary)
Mrs. Veronica Marjorie Simpson (Treasurer)

Bankers: National Westminster Bank plc.
504 Brixton Road
Brixton, London
SW9 8EB

Independent Examiners: Leroy Reid & Co.
Chartered Certified Accountants and
Registered Auditors
299 Northborough Road
Norbury
London SW16 4TR

RANSOM CHURCH OF GOD UNIVERSAL FELLOWSHIP

INDEX TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2021

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REPORT OF THE TRUSTEES TO THE MEMBERS
OF
RANSOM CHURCH OF GOD UNIVERSAL FELLOWSHIP

The trustees present their report and accounts for the year ended 31st March 2021.

Status

The church is a registered charity and is governed by a constitution.

Activities

The principal activities are that of promoting and spreading the gospel via the whole mission of the church, pastoral, evangelistic, social and ecumenical.

Trustees

The trustees named on the sheet have served throughout the year.

Trustees' Responsibilities For The Financial Statements

The law requires us the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the organisation and of its surplus and deficit for that year. In preparing the financial statements we are required to:

- (a) select suitable accounting policies and apply them consistently through the years.
- (b) make judgements and estimates that are reasonable and prudent.
- (c) state whether applicable accounting standards have been followed, subject to any material departures that should be disclosed and explained in the financial statements.
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue in business. We are responsible for keeping proper accounting records, for safeguarding the assets of the organisation and for taking reasonable steps for the prevention and detection of fraud and other irregularities should they exist.

Fixed Assets

Details of any changes in the fixed assets are shown on the attached accounts.

REPORT OF THE TRUSTEES TO THE MEMBERS
OF
RANSOM CHURCH OF GOD UNIVERSAL FELLOWSHIP

Independent Examiners

Leroy Reid & Co. have indicated their willingness to serve as the examiners and a resolution re-appointing them will be proposed at the annual general meeting.

By Order Of The Board

Secretary

Douce

12/7/2021

REPORTS OF THE EXAMINERS TO THE MEMBERS
OF
RANSOM CHURCH OF GOD UNIVERSAL FELLOWSHIP

We report on the financial statements of the charity for the year ended 31st March 2021, which are set out on pages 4 to 8.

Respective Responsibilities of Trustees and Examiners

As the charity's trustees, you are responsible for the preparation of the accounts. You also consider that the audit requirement of Section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to an audit and is eligible for independent examination, it is our responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

(1) Which give us reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with Section 130 of the Act; and
- To prepare accounts which accord with the accounting records and To comply with the accounting requirements of the 2011 Act have not been met; or

(2) To which, in our opinion, attention should be drawn in order to enable a proper understanding to be reached.

Leroy Reid  19/7/2021

LEROY REID & CO
CHARTERED CERTIFIED ACCOUNTANTS AND REGISTERED AUDITORS
299 Northborough Road
Norbury
London SW16 4TR

RANSOM CHURCH OF GOD UNIVERSAL FELLOWSHIP

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31ST MARCH 2021

INCOMING RESOURCES	<u>Notes</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>2021</u>	<u>2020</u>
Church income	1(b)	Nil	32,940	32,940	45,491
Donations	1(b) & (e)	Nil	3,695	3,695	4,011
Gift aid	1(b)	Nil	Nil	-	13,899
Interest received	1(b)	<u>Nil</u>	<u>1,978</u>	<u>1,978</u>	<u>1,062</u>
Total incoming resources		<u>Nil</u>	<u>38,613</u>	<u>38,613</u>	<u>64,463</u>
RESOURCES EXPENDED					
Direct church expenditure	3	<u>Nil</u>	<u>9,932</u>	<u>9,932</u>	<u>12,543</u>
Net incoming (outgoing) before depreciation		<u>Nil</u>	28,681	28,681	51,920
Proceeds from disposal of Motor Van			2,299	2,299	Nil
Depreciation	1(c)	<u>Nil</u>	<u>(91)</u>	<u>(91)</u>	<u>(91)</u>
Net movement in funds		Nil	30,889	30,889	51,829
Funds brought forward		<u>20,262</u>	<u>1,222,045</u>	<u>1,242,307</u>	<u>1,190,478</u>
Funds carried forward		<u>£20,262</u>	<u>£1,252,934</u>	<u>£1,273,196</u>	<u>£1,242,307</u>

There were no recognised gains or losses other than those passing through the Statement of Financial Activities.

The accompanying notes form an integral part of the accounts.

RANSOM CHURCH OF GOD UNIVERSAL FELLOWSHIP

BALANCE SHEET AS AT THE 31ST MARCH 2021

	<u>NOTES</u>	<u>2021</u>	<u>2020</u>
FIXED ASSETS	4	415,062	415,154
CURRENT ASSETS			
Debtors and prepayments	5	278	787
Cash and bank balances		858,836	827,346
		859,114	828,133
CURRENT LIABILITIES			
Creditors and accruals	6	(980)	(980)
NET CURRENT ASSETS (LIABILITIES)		858,134	827,153
NET ASSETS		£1,273,196	£1,242,307
FUNDS			
Restricted fund	7	20,262	20,262
Unrestricted fund	7	1,252,934	1,222,045
		£1,273,196	£1,242,307

Approved by the Church Committee and signed on its behalf by:

Secretary 

Date 12/7/2021

Member of the Church Committee 

Date 12/7/21

The accompanying notes form an integral part of the accounts.

RANSOM CHURCH OF GOD UNIVERSAL FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2021

1 ACCOUNTING POLICIES

(a) Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS102 and charities Act 2011).

Ransom Church of God Universal Fellowship constitutes a public entity as defined by FRS 102.

(b) Income and Expenses

Income and expenses are recorded on the cash basis with the exception of audit fees which are recorded on the accrual basis.

(c) Depreciation

Motor vehicles, furniture, fixtures, fittings and equipment are depreciated on the straight line basis which is estimated to write off the cost of the assets over a period of five years.

(d) Fund Accounting

Grants and similar income which are subjected to restrictions by the donors are shown as restricted fund and any expenditure incurred will be offset against this fund. All other income and expenditure is shown as unrestricted fund.

(e) Donations

Donations are paid by members as a contribution towards the running costs of the motor vehicles.

2(a) YOUTH RETREAT FUND

This represents amounts contributed by the youth committee for the promotion of their Christian wellbeing.

RANSOM CHURCH OF GOD UNIVERSAL FELLOWSHIP

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31ST MARCH 2021

3 DIRECT CHURCH EXPENSES	<u>2021</u>	<u>2020</u>
Light and heat	2,107	2,729
Insurance	1,564	1,872
Postage, stationery, printing and telephone	796	949
Repairs, maintenance and cleaning	509	1,589
Accountancy fees	840	840
Donations, gifts and offering	1,763	1,284
Motor running costs	1,417	501
Software	75	75
Subscription and publications	244	219
Advertising	Nil	Nil
Conferences expenses	<u>617</u>	<u>2,485</u>
Total expenditure	<u>£9,932</u>	<u>£12,543</u>

4 FIXED ASSETS	<u>Land & Buildings</u>	<u>Equipment Furniture & Fittings</u>	<u>Motor Vehicles</u>	<u>Totals</u>
COST OR VALUATION				
Opening balance	414,880	31,672	12,989	459,541
Disposal during the year	<u>Nil</u>	<u>Nil</u>	<u>(12,989)</u>	<u>(12,989)</u>
Closing balance	<u>414,880</u>	<u>31,672</u>	<u>-</u>	<u>446,552</u>
ACCUMULATED DEPRECIATION				
Opening balance	Nil	31,399	12,988	44,387
Charge for the year	<u>Nil</u>	<u>91</u>	<u>Nil</u>	<u>91</u>
Disposal during the year	<u>Nil</u>	<u>Nil</u>	<u>(12,988)</u>	<u>(12,988)</u>
Closing balance	<u>Nil</u>	<u>31,490</u>	<u>-</u>	<u>31,490</u>
NET BOOK VALUE				
as at 31.03.21	<u>£414,880</u>	<u>£182</u>	<u>£Nil</u>	<u>£415,062</u>
as at 31.03.20	<u>£414,880</u>	<u>£273</u>	<u>£1</u>	<u>£415,154</u>

RANSOM CHURCH OF GOD UNIVERSAL FELLOWSHIP

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31ST MARCH 2021

5 Debtors and prepayments	<u>2021</u>	<u>2020</u>
Other debtor	<u>£278</u>	<u>£787</u>

6 CREDITORS AND ACCRUALS	<u>2021</u>	<u>2020</u>
Other creditors	<u>£980</u>	<u>£980</u>

7 FUNDS	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Totals Funds</u>
Opening balance	1,222,045	20,262	1,242,307
Excess of income over expenditure for the year	<u>30,889</u>	<u>Nil</u>	<u>30,889</u>
Closing balance	<u>£1,252,934</u>	<u>£20,262</u>	<u>£1,273,196</u>

Restricted funds represent various donations from members specifically set aside towards the maintenance of the building.

8 ANALYSIS OF NET ASSETS BETWEEN FUNDS	<u>Restricted</u>	<u>Unrestricted</u>	<u>2021</u>	<u>2020</u>
Tangible fixed assets	Nil	415,062	415,062	415,154
Net current assets/(liabilities)	<u>20,262</u>	<u>837,872</u>	<u>858,134</u>	<u>827,153</u>
	<u>£20,262</u>	<u>£1,252,934</u>	<u>£1,273,196</u>	<u>£1,242,307</u>

RANSOM CHURCH OF GOD UNIVERSAL FELLOWSHIP

DETAILED INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31ST MARCH 2021

INCOMING RESOURCES	<u>2021</u>	<u>2020</u>
Church income	32,940	45,491
Gift aid	Nil	13,899
Donations	3,695	4,011
Interest received	<u>1,978</u>	<u>1,062</u>
	<u>38,613</u>	<u>64,463</u>
RESOURCES EXPENDED		
Light and heat	2,207	2,729
Insurance	1,564	1,872
Postage, stationery, printing and telephone	796	949
Repairs, maintenance and cleaning	509	1,589
Accountancy fees	840	840
Donations, gifts and offering	1,763	1,284
Motor running costs	1,417	501
Software	75	75
Subscription and publications	244	219
Conferences expenses	<u>517</u>	<u>2,485</u>
Total expenditure	<u>9,932</u>	<u>12,543</u>
Net incoming (outgoing) before /M/Van disposal and depreciation	28,681	51,920
Proceeds from disposal of Motor Van	2,299	Nil
Depreciation	1(c) <u>(91)</u>	<u>(91)</u>
Net movement in funds	<u>£30,889</u>	<u>£51,829</u>