

DARUL AMAAN TRUST

England & Wales · Charity number 275579

Details

Other names	COLLIERS WOOD MOSQUE
Status	Registered
Legal form	Trust
Registered	1978-04-26
Register	View on the Charity Commission register

Contact

Address	54 Merton High Street London SW19 1DH
Phone	07871360991
Email	info@darulamaanmasjid.org.uk
Website	www.darulamaanmasjid.org.uk

Activities

Objects: TO PROMOTE THE FAITH OF ISLAM AND ISLAMIC CHARITABLE INSTITUTIONS, AND THE RELIEF OF POVERTY IN THE UNITED KINGDOM. SEE TRUST DEED FOR FURTHER DETAILS.

Activities: Running a mosque in south-west London

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Surrey
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£212,115	£70,330	-	-
2023-12-31	£239,652	£71,126	-	-
2022-12-31	£174,525	£116,708	-	-
2021-12-31	£146,243	£121,608	-	-
2020-12-31	£149,390	£82,089	-	-

Trustees

Name	Role	Appointed
Mohammad Abdus Subhan	Chair	2011-10-05
KAMRAN HUDA		2007-11-24
MD Rafiqul Haider		2025-01-18
Shamim AHMED		2025-01-18
Shepul KHAN		2025-01-18

Linked charities

- DARUL AMAAN ISLAMIC CENTRE (275579-1)

DARUL AMAAN TRUST

England & Wales - Charity number 275579

Accounts

DARUL AMAAN TRUST

Charity No. 275579

Trustee's Report and Unaudited Accounts

31 December 2024

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The trustee presents their report with the unaudited financial statements of the charity for the year ended 31 December 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 275579

Principal Office

54 Merton High Street

South Wimbledon

London

SW19 1DH

Key Management Personnel

Chair

Nasir Ali Shah

Secretary

Mohammed Jillur Rahman

Treasurer

Md Enayet Kabir

Member and Trustee

Mohammad Abdus Subhan

Member and Trustee

Kamran Huda

Member and Trustee

Md Rafiqul Haider

Member and Trustee

Shepul Khan

Member and Trustee

Shamim Ahmed

Member

Abdul Ahad Haque

Member

Aminur Rashid Salim

Member

Abdul Bari Kalam

Member

Shafiqul Miah

Member

Muzammil Ali

Member

Abdul Bari

Member

Zakaria Rahman

Member

Mohammed Sahid Rahman

Member

Numan Ahmed

Member

Amzad Hussain Sunny

Member

Riazul Islam

Member

Litu Khan

Member

Kazi Anwar

Member

Moshi Yahia Shamsher

Member

Kamal Uddin

Member

Ruhen Uddin

Member

Modoris Ali Sikdar

Member

Rassel Khan

Member

Md Azizul Hoque

Accountants

MSCO Chartered Accountants

Suda House

100 Mile End Road

Stepny Green

DARUL AMAAN TRUST
Trustees Annual Report

London
E1 4UN

Bankers

Lloyds Bank Plc
186 Streatham High Road
London
SW16 1BE

OBJECTIVES AND ACTIVITIES

The trust's objects are to promote the faith of Islam and Islamic charitable institutions and to relieve poverty. The policies adopted in furtherance of these objects are the running of a mosque in south London and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

ACHIEVEMENTS AND PERFORMANCE

Details of the development, activities and achievements of the trust during the year are set out in the separate annual report. The trustees continued an appeal during the year for funds to finance the construction of a new mosque building adjacent to the existing mosque.

FINANCIAL REVIEW

There was a surplus for the year on unrestricted funds as shown in the attached accounts. Significant funds surplus to normal requirements will be put towards the costs of the new mosque building. The trustees consider the financial position to be satisfactory.

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been exceeded throughout the year as funds for the new mosque construction are built up.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trust was established by a charitable trust deed on 3 March 1978.

The trustees who served during the year and up to the date of signature of the financial statements were :

Mohammad Abdus Subhan

Kamran Huda

Md Rafiqul Haider

Shepul Khan

Shamim Ahmed

DARUL AMAAN TRUST
Trustees Annual Report

The trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustee is also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed



Mohammad Abdus Subhan
Trustee
5 November 2025

DARUL AMAAN TRUST

Independent Examiners Report

Independent Examiner's Report to the trustee of DARUL AMAAN TRUST

I report to the trustees on my examination of the financial statements of DARUL AMAAN TRUST for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustee you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



MSCO Chartered Accountants

Suda House

100 Mile End Road

Stepny Green

London

E1 4UN

5 November 2025

DARUL AMAAN TRUST
Statement of Financial Activities
for the year ended 31 December 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes				
Income and endowments from:					
Donations and legacies	3	166,130	13,180	179,310	202,303
Charitable activities	4	543	-	543	5,725
Investments	5	24,600	-	24,600	24,600
Other	6	7,662	-	7,662	7,024
Total		198,935	13,180	212,115	239,652
Expenditure on:					
Charitable activities	7	1,623	-	1,623	6,805
Other	8	68,707	-	68,707	64,321
Total		70,330	-	70,330	71,126
Net gains on investments		-	-	-	-
Net income	9	128,605	13,180	141,785	168,526
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		128,605	13,180	141,785	168,526
Other gains and losses					
Net movement in funds		128,605	13,180	141,785	168,526
Reconciliation of funds:					
Total funds brought forward		1,736,349	824,775	2,561,124	2,392,598
Total funds carried forward		1,864,954	837,955	2,702,909	2,561,124

DARUL AMAAN TRUST

Balance Sheet

at 31 December 2024

Charity No. 275579

		2024	2023
		£	£
Fixed assets			
Tangible assets	11	2,087,190	1,980,714
Investments	12	550,000	550,000
		<u>2,637,190</u>	<u>2,530,714</u>
Current assets			
Debtors	13	3,600	-
Cash at bank and in hand		70,784	37,242
		<u>74,384</u>	<u>37,242</u>
Creditors: Amount falling due within one year	14	(8,665)	(6,832)
Net current assets		65,719	30,410
Total assets less current liabilities		<u>2,702,909</u>	<u>2,561,124</u>
Net assets excluding pension asset or liability		<u>2,702,909</u>	<u>2,561,124</u>
Total net assets		<u><u>2,702,909</u></u>	<u><u>2,561,124</u></u>
The funds of the charity			
Restricted funds	15		
Restricted income funds		837,955	824,775
		<u>837,955</u>	<u>824,775</u>
Unrestricted funds	15		
General funds		1,364,016	1,235,411
		<u>1,364,016</u>	<u>1,235,411</u>
Reserves	15		
Revaluation reserve		500,938	500,938
		<u>500,938</u>	<u>500,938</u>
Total funds		<u><u>2,702,909</u></u>	<u><u>2,561,124</u></u>

Approved by the trustees on 5 November 2025

And signed on their behalf by:



Mohammed Abdus Subhan

Trustee

5 November 2025

for the year ended 31 December 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	153,970	48,333	202,303
Charitable activities	5,725	-	5,725
Investments	24,600	-	24,600
Other	7,024	-	7,024
Total	<u>191,319</u>	<u>48,333</u>	<u>239,652</u>
Expenditure on:			
Charitable activities	6,805	-	6,805
Other	60,847	3,474	64,321
Total	<u>67,652</u>	<u>3,474</u>	<u>71,126</u>
Net income	<u>123,667</u>	<u>44,859</u>	<u>168,526</u>
Net income before other gains/(losses)	123,667	44,859	168,526
Other gains and losses:			
Net movement in funds	<u>123,667</u>	<u>44,859</u>	<u>168,526</u>
Reconciliation of funds:			
Total funds brought forward	1,612,682	779,916	2,392,598
Total funds carried forward	<u>1,736,349</u>	<u>824,775</u>	<u>2,561,124</u>

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Building Fund	-	13,180	13,180	48,333
Donations and gifts	1,245	-	1,245	1,510
Donations and legacies	164,885	-	164,885	152,460
	<u>166,130</u>	<u>13,180</u>	<u>179,310</u>	<u>202,303</u>

4 Income from charitable activities

	Unrestricted £	Total 2024 £	Total 2023 £
Bangladesh Appeal	543	543	5,725
	<u>543</u>	<u>543</u>	<u>5,725</u>

5 Income from investments

	Unrestricted	Total 2024	Total 2023
	£	£	£
Rental Income	24,600	24,600	24,600
	<u>24,600</u>	<u>24,600</u>	<u>24,600</u>

6 Other income

	Unrestricted	Total 2024	Total 2023
	£	£	£
RFC Grant	7,662	7,662	7,024
	<u>7,662</u>	<u>7,662</u>	<u>7,024</u>

7 Expenditure on charitable activities

Expenditure on charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Bangladesh Appeal	543	543	5,725
<i>Governance costs</i>			
Accountancy Fees	1,080	1,080	1,080
	<u>1,623</u>	<u>1,623</u>	<u>6,805</u>

8 Other expenditure

Employee costs
Motor and travel costs
Premises costs
Amortisation, depreciation,
impairment, profit/loss on
disposal of fixed assets
General administrative costs
Legal and professional costs

	Unrestricted	Total 2024	Total 2023
	£	£	£
Employee costs	41,528	41,528	37,865
Motor and travel costs	550	550	342
Premises costs	9,341	9,341	14,081
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	6,112	6,112	6,163
General administrative costs	11,176	11,176	2,870
Legal and professional costs	-	-	3,000
	<u>68,707</u>	<u>68,707</u>	<u>64,321</u>

9 Net income before transfers

This is stated after charging:
Depreciation of owned fixed assets

	2024	2023
	£	£
Depreciation of owned fixed assets	6,112	6,163

10 Staff costs

	2024	2023
Salaries and wages	41,528	37,865
	<u>41,528</u>	<u>37,865</u>

No employee received emoluments in excess of £60,000.

11 Tangible fixed assets

	£	£	£
Cost or revaluation			
At 1 January 2024	2,097,719	20,600	2,118,319
Additions	112,588	-	112,588
At 31 December 2024	<u>2,210,307</u>	<u>20,600</u>	<u>2,230,907</u>
Depreciation and impairment			
At 1 January 2024	118,053	19,552	137,605
Depreciation charge for the year	5,902	210	6,112
At 31 December 2024	<u>123,955</u>	<u>19,762</u>	<u>143,717</u>
Net book values			
At 31 December 2024	<u>2,086,352</u>	<u>838</u>	<u>2,087,190</u>
At 31 December 2023	<u>1,979,666</u>	<u>1,048</u>	<u>1,980,714</u>

12 Investments

	Freehold Investment Property £	Total £
Cost or revaluation		
At 1 January 2024	550,000	550,000
At 31 December 2024	<u>550,000</u>	<u>550,000</u>
Net book values		
At 31 December 2024	<u>550,000</u>	<u>550,000</u>
At 31 December 2023	<u>550,000</u>	<u>550,000</u>

13 Debtors

	2024	2023
	£	£
Trade debtors	3,600	-
	<u>3,600</u>	<u>-</u>

14 Creditors:

Amounts falling due within one year

	2024	2023
	£	£
Other taxes and social security	1,024	687
Other creditors	760	760
Accruals	6,881	5,385
	<u>8,665</u>	<u>6,832</u>

15 Movement in funds

	At 1 January 2024	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2024 £
Restricted funds:				
Restricted income funds:	824,775	13,180	-	837,955
<i>Total</i>	<u>824,775</u>	<u>13,180</u>	<u>-</u>	<u>837,955</u>
Unrestricted funds:				
General funds	1,235,411	198,935	(70,330)	1,364,016
Revaluation Reserves:				
Revaluation fund	500,938	-		500,938
<i>Total revaluation reserves</i>	<u>500,938</u>	<u>-</u>		<u>500,938</u>
Total funds	<u>2,561,124</u>	<u>212,115</u>	<u>(70,330)</u>	<u>2,702,909</u>

Purposes and restrictions in relation to the funds:

Revaluation reserves Represent the amount by which investments exceed their historical cost.

16 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	2,087,190	2,087,190
Investments	550,000	550,000
Net current assets	65,719	65,719
	<u>2,702,909</u>	<u>2,702,909</u>

17 Reconciliation of net debt

	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Cash and cash equivalents	37,242	33,542	70,784
	<u>37,242</u>	<u>33,542</u>	<u>70,784</u>
Net debt	<u>37,242</u>	<u>33,542</u>	<u>70,784</u>

DARUL AMAAN TRUST

England & Wales - Charity number 275579

Accounts

DARUL AMAAN TRUST

Charity No. 275579

Trustee's Report and Unaudited Accounts

31 December 2023

DARUL AMAAN TRUST
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DARUL AMAAN TRUST
Trustees Annual Report

The trustee presents their report with the unaudited financial statements of the charity for the year ended 31 December 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 275579

Principal Office

54 High Street
Merton
London
SW19 1DH

Key Management Personnel

Chairperson	Nasir Ali Shah
Vice-chairman and Trustee	Nazrul Islam
Vice-chairman and Trustee	Jalaluddin Ahmed
Vice-chairman and Trustee	Tazul Islam
Secretary	Jillur Rahman
Treasurer	Rafiqul Haider
Assistant treasurer and Trustee	Kamran Huda
Member	Abdul Ahad
Member and Trustee	Mohammad Abdus Subhan
Member	Abdul Bari Kalam
Member	Aminur Rashid Salim
Member	Abdul Bari
Member	Shafik Meah
Member	Syed Sajiduddin Kamran
Member	Muzammil Ali
Member	Enayet Kabir
Member	Zakaria Rahman
Member	Mohammed Sahid Rahman
Member	Numan Ahmed
Member	Riazul Islam
Member	Amzad Hussain

Accountants

MSCO Chartered Accountants
Suda House
100 Mile End Road
London
E1 4UN

Bankers

Lloyds Bank Plc
186 Streatham High Road
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DARUL AMAAN TRUST
Trustees Annual Report

OBJECTIVES AND ACTIVITIES

The trust's objects are to promote the faith of Islam and Islamic charitable institutions and to relieve poverty. The policies adopted in furtherance of these objects are the running of a mosque in south London and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

ACHIEVEMENTS AND PERFORMANCE

Details of the development, activities and achievements of the trust during the year are set out in the separate annual report. The trustees continued an appeal during the year for funds to finance the construction of a new mosque building adjacent to the existing mosque.

FINANCIAL REVIEW

There was a surplus for the year on unrestricted funds as shown in the attached accounts. Significant funds surplus to normal requirements will be put towards the costs of the new mosque building. The trustees consider the financial position to be satisfactory.

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been exceeded throughout the year as funds for the new mosque construction are built up.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trust was established by a charitable trust deed on 3 March 1978.

The trustees who served during the year and up to the date of signature of the financial statements were :

Jalaluddin Ahmed

Nazrul Islam

Kamran Huda

Tazul Islam

Mohammad Abdus Subhan

The trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustee is also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed



M.A. Subhan

Trustee

18 July 2024

DARUL AMAAN TRUST

Independent Examiners Report

Independent Examiner's Report to the trustee of DARUL AMAAN TRUST

I report to the trustees on my examination of the financial statements of DARUL AMAAN TRUST for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustee you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

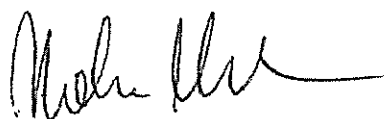
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



MSCO Chartered Accountants

Suda House

100 Mile End Road

London

E1 4UN

18 July 2024

DARUL AMAAN TRUST
Statement of Financial Activities
for the year ended 31 December 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments					
from:					
Donations and legacies	3	153,970	48,333	202,303	146,835
Charitable activities	4	5,725	-	5,725	3,940
Investments	5	24,600	-	24,600	23,750
Other	6	7,024	-	7,024	-
Total		191,319	48,333	239,652	174,525
Expenditure on:					
Charitable activities	7	6,805	-	6,805	5,020
Other	8	60,847	3,474	64,321	111,688
Total		67,652	3,474	71,126	116,708
Net gains on investments		-	-	-	-
Net income	9	123,667	44,859	168,526	57,817
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		123,667	44,859	168,526	57,817
Other gains and losses					
Net movement in funds		123,667	44,859	168,526	57,817
Reconciliation of funds:					
Total funds brought forward		1,612,682	779,916	2,392,598	2,334,781
Total funds carried forward		1,736,349	824,775	2,561,124	2,392,598

DARUL AMAAN TRUST**Balance Sheet**

at 31 December 2023

Charity No. 275579

	2023	2022
	£	£
Fixed assets		
Tangible assets	11 1,980,714	1,836,393
Investments	12 550,000	550,000
	<u>2,530,714</u>	<u>2,386,393</u>
Current assets		
Cash at bank and in hand	37,242	88,707
	<u>37,242</u>	<u>88,707</u>
Creditors: Amount falling due within one year	13 (6,832)	(82,502)
Net current assets	30,410	6,205
Total assets less current liabilities	<u>2,561,124</u>	<u>2,392,598</u>
Net assets excluding pension asset or liability	2,561,124	2,392,598
Total net assets	<u><u>2,561,124</u></u>	<u><u>2,392,598</u></u>
The funds of the charity		
Restricted funds	14	
Restricted income funds	824,775	779,916
	<u>824,775</u>	<u>779,916</u>
Unrestricted funds	14	
General funds	1,235,411	1,111,744
	<u>1,235,411</u>	<u>1,111,744</u>
Reserves	14	
Revaluation reserve	500,938	500,938
	<u>500,938</u>	<u>500,938</u>
Total funds	<u><u>2,561,124</u></u>	<u><u>2,392,598</u></u>

Approved by the trustees on 18 July 2024

And signed on their behalf by:



M.A. Subhan

Trustee

18 July 2024

DARUL AMAAN TRUST

Notes to the Accounts

for the year ended 31 December 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

DARUL AMAAN TRUST

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

DARUL AMAAN TRUST

Notes to the Accounts

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

DARUL AMAAN TRUST
Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	108,615	38,220	146,835
Charitable activities	3,940	-	3,940
Investments	23,750	-	23,750
Total	<u>136,305</u>	<u>38,220</u>	<u>174,525</u>
Expenditure on:			
Charitable activities	5,020	-	5,020
Other	108,214	3,474	111,688
Total	<u>113,234</u>	<u>3,474</u>	<u>116,708</u>
Net income	<u>23,071</u>	<u>34,746</u>	<u>57,817</u>
Net income before other gains/(losses)	23,071	34,746	57,817
Other gains and losses:			
Net movement in funds	<u>23,071</u>	<u>34,746</u>	<u>57,817</u>
Reconciliation of funds:			
Total funds brought forward	1,589,611	745,170	2,334,781
Total funds carried forward	<u>1,612,682</u>	<u>779,916</u>	<u>2,392,598</u>

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Building Fund	-	48,333	48,333	38,220
Donations and gifts	1,510	-	1,510	108,615
	152,460	-	152,460	-
	<u>153,970</u>	<u>48,333</u>	<u>202,303</u>	<u>146,835</u>

4 Income from charitable activities

	Unrestricted £	Total 2023 £	Total 2022 £
Turkey-Syria Earthquake Appeal	5,725	5,725	1,830
	-	-	2,110
	<u>5,725</u>	<u>5,725</u>	<u>3,940</u>

DARUL AMAAN TRUST
Notes to the Accounts

5 Income from investments

	Unrestricted	Total 2023	Total 2022
	£	£	£
Rental Income	24,600	24,600	23,750
	<u>24,600</u>	<u>24,600</u>	<u>23,750</u>

6 Other income

	Unrestricted	Total 2023	Total 2022
	£	£	£
RFC Grant	7,024	7,024	-
	<u>7,024</u>	<u>7,024</u>	<u>-</u>

7 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Expenditure on charitable activities</i>			
Turkey-Syria Earthquake Appeal	5,725	5,725	1,830
	-	-	2,110
<i>Governance costs</i>			
Accountancy Fees	1,080	1,080	1,080
	<u>6,805</u>	<u>6,805</u>	<u>5,020</u>

8 Other expenditure

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Employee costs	37,865	-	37,865	34,108
Motor and travel costs	342	-	342	1,685
Premises costs	14,081	-	14,081	17,341
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	2,689	3,474	6,163	6,229
General administrative costs	2,870	-	2,870	900
Legal and professional costs	3,000	-	3,000	51,425
	<u>60,847</u>	<u>3,474</u>	<u>64,321</u>	<u>111,688</u>

9 Net income before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	6,163	6,229

DARUL AMAAN TRUST
Notes to the Accounts

10 Staff costs

	2023	2022
Salaries and wages	37,865	34,108
	<u>37,865</u>	<u>34,108</u>

No employee received emoluments in excess of £60,000.

11 Tangible fixed assets

	£	£	£
Cost or revaluation			
At 1 January 2023	1,947,232	20,600	1,967,832
Additions	150,487	-	150,487
At 31 December 2023	<u>2,097,719</u>	<u>20,600</u>	<u>2,118,319</u>
Depreciation and impairment			
At 1 January 2023	112,151	19,290	131,441
Depreciation charge for the year	5,902	262	6,164
At 31 December 2023	<u>118,053</u>	<u>19,552</u>	<u>137,605</u>
Net book values			
At 31 December 2023	<u>1,979,666</u>	<u>1,048</u>	<u>1,980,714</u>
At 31 December 2022	<u>1,835,081</u>	<u>1,310</u>	<u>1,836,391</u>

12 Investments

	Freehold Investment Property	Total
	£	£
Cost or revaluation		
At 1 January 2023	550,000	550,000
At 31 December 2023	<u>550,000</u>	<u>550,000</u>
Net book values		
At 31 December 2023	<u>550,000</u>	<u>550,000</u>
At 31 December 2022	<u>550,000</u>	<u>550,000</u>

13 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Other taxes and social security	687	687
Loans from trustees	-	72,100
Other creditors	760	760
Accruals	5,385	8,955
	<u>6,832</u>	<u>82,502</u>

DARUL AMAAN TRUST
Notes to the Accounts

14 Movement in funds

	At 1 January 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2023 £
Restricted funds:				
Restricted income funds:				
	779,916	48,333	(3,474)	824,775
<i>Total</i>	<u>779,916</u>	<u>48,333</u>	<u>(3,474)</u>	<u>824,775</u>
Unrestricted funds:				
General funds	1,111,744	191,319	(67,652)	1,235,411
Revaluation Reserves:				
Revaluation fund	500,938	-		500,938
<i>Total revaluation reserves</i>	<u>500,938</u>	<u>-</u>		<u>500,938</u>
Total funds	<u>2,392,598</u>	<u>239,652</u>	<u>(71,126)</u>	<u>2,561,124</u>

Purposes and restrictions in relation to the funds:

Revaluation reserves Represent the amount by which investments exceed their historical cost.

15 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	1,980,714	1,980,714
Investments	550,000	550,000
Net current assets	30,410	30,410
	<u>2,561,124</u>	<u>2,561,124</u>

16 Reconciliation of net debt

	At 1 January 2023 £	Cash flows £	At 31 December 2023 £
Cash and cash equivalents	88,707	(51,465)	37,242
	<u>88,707</u>	<u>(51,465)</u>	<u>37,242</u>
Net debt	<u>88,707</u>	<u>(51,465)</u>	<u>37,242</u>

DARUL AMAAN TRUST

England & Wales - Charity number 275579

Accounts

DARUL AMAAN TRUST

Charity No. 275579

Trustee's Report and Unaudited Accounts

31 December 2022

DARUL AMAAN TRUST

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Statement of Financial Activities	05 to 05
Balance Sheet	06 to 06
Notes to the Accounts	07 to 14

DARUL AMAAN TRUST
Trustees Annual Report

The trustee presents their report with the unaudited financial statements of the charity for the year ended 31 December 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 275579

Principal Office

54 High Street
Merton
London
SW19 1DH

Trustee

The following trustee served during the year:

Jalaluddin Ahmed
Nazrul Islam
Kamran Huda
Tazul Islam
Abdus Subhan

Accountants

MSCO Chartered Accountants
Suda House
100 Mile End Road
London
E1 4UN

Bankers

Lloyds Bank Plc
186 Streatham High Road
London
SW16 1BE

OBJECTIVES AND ACTIVITIES

The trust's objects are to promote the faith of Islam and Islamic charitable institutions and to relieve poverty. The policies adopted in furtherance of these objects are the running of a mosque in south London and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

ACHIEVEMENTS AND PERFORMANCE

Details of the development, activities and achievements of the trust during the year are set out in the separate annual report. The trustees continued an appeal during the year for funds to finance the construction of a new mosque building adjacent to the existing mosque.

DARUL AMAAN TRUST
Trustees Annual Report
FINANCIAL REVIEW

There was a surplus for the year on unrestricted funds as shown in the attached accounts. Significant funds surplus to normal requirements will be put towards the costs of the new mosque building. The trustees consider the financial position to be satisfactory.

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been exceeded throughout the year as funds for the new mosque construction are built up.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trust was established by a charitable trust deed on 3 March 1978.

The trustees who served during the year and up to the date of signature of the financial statements were:

Jalaluddin Ahmed
Nazrul Islam
Kamran Huda
Tazul Islam
Abdus Subhan

New trustees are appointed when needed by the existing trustees

The trust is controlled by the trustees who meet regularly during the year. Two imams are employed to lead the worship services and teach the Islamic faith.

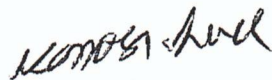
Statement of trustee's responsibilities in relation to the financial statements

The charity trustee is responsible for preparing a trustee's annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustee is also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the board of trustees.

Signed



Kamran Huda

Trustee

15 October 2023

DARUL AMAAN TRUST

Independent Examiners Report

Independent Examiner's Report to the trustee of DARUL AMAAN TRUST

I report to the trustees on my examination of the financial statements of DARUL AMAAN TRUST for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustee you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustee considers that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



MSCO Chartered Accountants

Suda House

100 Mile End Road

London

E1 4UN

15 October 2023

DARUL AMAAN TRUST
Statement of Financial Activities
for the year ended 31 December 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes				
Income and endowments from:					
Donations and legacies	3	108,615	38,220	146,835	124,193
Charitable activities	4	3,940	-	3,940	-
Investments	5	23,750	-	23,750	22,050
Total		136,305	38,220	174,525	146,243
Expenditure on:					
Charitable activities	6	5,020	-	5,020	1,128
Other	7	108,214	3,474	111,688	120,480
Total		113,234	3,474	116,708	121,608
Net gains on investments		-	-	-	-
Net income	8	23,071	34,746	57,817	24,635
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		23,071	34,746	57,817	24,635
Other gains and losses					
Net movement in funds		23,071	34,746	57,817	24,635
Reconciliation of funds:					
Total funds brought forward		1,589,611	745,170	2,334,781	2,310,146
Total funds carried forward		1,612,682	779,916	2,392,598	2,334,781

DARUL AMAAN TRUST**Balance Sheet**

at 31 December 2022

Charity No. 275579

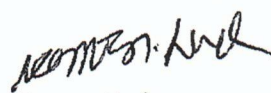
		2022	2021
		£	£
Fixed assets			
Tangible assets	10	1,836,393	1,689,589
Investments	11	550,000	550,000
		<u>2,386,393</u>	<u>2,239,589</u>
Current assets			
Debtors	12	-	465
Cash at bank and in hand		88,707	123,077
		<u>88,707</u>	<u>123,542</u>
Creditors: Amount falling due within one year	13	(82,502)	(28,350)
Net current assets		6,205	95,192
Total assets less current liabilities		2,392,598	2,334,781
Net assets excluding pension asset or liability		2,392,598	2,334,781
Total net assets		<u>2,392,598</u>	<u>2,334,781</u>
The funds of the charity			
Restricted funds	14		
Restricted income funds		779,916	745,170
		<u>779,916</u>	<u>745,170</u>
Unrestricted funds	14		
General funds		1,111,744	1,088,673
		<u>1,111,744</u>	<u>1,088,673</u>
Reserves	14		
Revaluation reserve		500,938	500,938
		<u>500,938</u>	<u>500,938</u>
Total funds		<u>2,392,598</u>	<u>2,334,781</u>

Approved by the trustees on 15 October 2023

And signed on their by trustees:

Jalaluddin Ahmed
Trustee
15 October 2023

Nazrul Islam
Trustee
15 October 2023


Kamran Huda
Trustee
15 October 2023

Tazul Islam
Trustee
15 October 2023



Abdus Subhan
Trustee
15 October 2023



DARUL AMAAN TRUST

Notes to the Accounts

for the year ended 31 December 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
-----------------------	---

Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
-------------------------------------	---

Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--

Volunteer help	The value of any volunteer help received is not included in the accounts.
----------------	---

Investment income	This is included in the accounts when receivable.
-------------------	---

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
---	---

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
-------------------------------------	--

DARUL AMAAN TRUST

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery the delivery the donation of flood diseases in the Bangladesh and Pakistan.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties which is property held to earn rentals and/or for capital appreciation, is measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

DARUL AMAAN TRUST

Notes to the Accounts

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds. There were no pension contribution during the year (2022).

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

DARUL AMAAN TRUST
Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	120,273	3,920	124,193
Investments	22,050	-	22,050
Total	142,323	3,920	146,243
Expenditure on:			
Other	118,134	3,474	121,608
Total	118,134	3,474	121,608
Net income	24,189	446	24,635
Net income before other gains/(losses)	24,189	446	24,635
Other gains and losses:			
Net movement in funds	24,189	446	24,635
Reconciliation of funds:			
Total funds brought forward	1,565,422	744,724	2,310,146
Total funds carried forward	1,589,611	745,170	2,334,781

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Building Fund	-	38,220	38,220	3,920
Donations and gifts	108,615	-	108,615	112,323
Government Grants	-	-	-	7,950
	108,615	38,220	146,835	124,193

4 Income from charitable activities

	Unrestricted £	Total 2022 £	Total 2021 £
Bangladesh Flood Donation	1,830	1,830	-
Pakistan Flood Donation	2,110	2,110	-
	3,940	3,940	-

DARUL AMAAN TRUST
Notes to the Accounts

5 Income from investments

	Unrestricted	Total 2022	Total 2021
	£	£	£
Rental Income	23,750	23,750	22,050
	<u>23,750</u>	<u>23,750</u>	<u>22,050</u>

6 Expenditure on charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Expenditure on charitable activities</i>			
Bangladesh Flood Donation	1,830	1,830	-
Pakistan Flood Donation	2,110	2,110	-
<i>Governance costs</i>	1,080	1,080	1,128
	<u>5,020</u>	<u>5,020</u>	<u>1,128</u>

7 Other expenditure

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Employee costs	34,108	-	34,108	30,455
Motor and travel costs	1,685	-	1,685	10,335
Premises costs	17,341	-	17,341	7,106
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	2,755	3,474	6,229	6,311
General administrative costs	900	-	900	927
Legal and professional costs	51,425	-	51,425	65,346
	<u>108,214</u>	<u>3,474</u>	<u>111,688</u>	<u>120,480</u>

8 Net income before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	6,229	6,311

DARUL AMAAN TRUST
Notes to the Accounts

9 Staff costs

	2022	2021
Salaries and wages	34,108	30,455
	<u>34,108</u>	<u>30,455</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2022	2021
	Number	Number
	<u>2</u>	<u>2</u>

10 Tangible fixed assets

	£	£	£
Cost or revaluation			
At 1 January 2022	1,794,201	20,600	1,814,801
Additions	153,031	-	153,031
At 31 December 2022	<u>1,947,232</u>	<u>20,600</u>	<u>1,967,832</u>
Depreciation and impairment			
At 1 January 2022	106,249	18,963	125,212
Depreciation charge for the year	5,900	327	6,227
At 31 December 2022	<u>112,149</u>	<u>19,290</u>	<u>131,439</u>
Net book values			
At 31 December 2022	<u>1,835,083</u>	<u>1,310</u>	<u>1,836,393</u>
At 31 December 2021	<u>1,687,952</u>	<u>1,637</u>	<u>1,689,589</u>

11 Investments

	Freehold Investment Property	Total
	£	£
Cost or revaluation		
At 1 January 2022	550,000	550,000
At 31 December 2022	<u>550,000</u>	<u>550,000</u>
Net book values		
At 31 December 2022	<u>550,000</u>	<u>550,000</u>
At 31 December 2021	<u>550,000</u>	<u>550,000</u>

12 Debtors

	2022	2021
	£	£
Prepayments and accrued income	-	465
	<u>-</u>	<u>465</u>

DARUL AMAAN TRUST

Notes to the Accounts

13 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Other taxes and social security	687	48
Loans from trustees	72,100	2,100
Other creditors	760	760
Accruals	8,955	25,442
	<u>82,502</u>	<u>28,350</u>

14 Movement in funds

	At 1 January 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2022 £
Restricted funds:				
Restricted income funds:				
Building fund	745,170	38,220	(3,474)	779,916
<i>Total</i>	<u>745,170</u>	<u>38,220</u>	<u>(3,474)</u>	<u>779,916</u>
Unrestricted funds:				
General funds	1,088,673	136,305	(113,234)	1,111,744
Revaluation Reserves:				
Revaluation fund	500,938	-		500,938
<i>Total revaluation reserves</i>	<u>500,938</u>	<u>-</u>		<u>500,938</u>
Total funds	<u>2,334,781</u>	<u>174,525</u>	<u>(116,708)</u>	<u>2,392,598</u>

Purposes and restrictions in relation to the funds:

Revaluation reserves Represent the amount by which investments exceed their historical cost.

Restricted funds:

Building fund

15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	1,056,477	779,916	1,836,393
Investments	550,000	-	550,000
Net current assets	6,205	-	6,205
	<u>1,612,682</u>	<u>779,916</u>	<u>2,392,598</u>

DARUL AMAAN TRUST**Notes to the Accounts****16 Reconciliation of net debt**

	At 1 January 2022 £	Cash flows £	At 31 December 2022 £
Cash and cash equivalents	123,077	(34,370)	88,707
	<u>123,077</u>	<u>(34,370)</u>	<u>88,707</u>
Net debt	<u>123,077</u>	<u>(34,370)</u>	<u>88,707</u>

17 Commitments

<i>Capital commitments</i>	2022 £	2021 £
Projected Capital Expenditure for new mosque building but not including in the financial statement.	<u>1,752,000</u>	<u>950,000</u>

The capital commitment relates to further costs contracted for the construction of a new mosque building. The total costs already incurred on this up to 31 December 2022 were £1,527,093 included in these accounts.

18 Related party disclosures

There were no disclosable related party transaction during the year.

DARUL AMAAN TRUST

England & Wales - Charity number 275579

Accounts

Charity registration number 275579

DARUL AMAAN TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

DARUL AMAAN TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Jalaluddin Ahmed Kamran Huda Nazrul Islam Tazul Islam Abdus Subhan
Charity number	275579
Principal address	54 High Street Merton London SW19 1DH
Independent examiner	Richard F Hopper 4 Rhodfa Clawdd Offa Denbigh Denbighshire LL16 4RJ
Bankers	Lloyds Bank plc 186 Streatham High Road London SW16 1BE

DARUL AMAAN TRUST

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Balance sheet	5
Notes to the financial statements	6 - 13

DARUL AMAAN TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The trust's objects are to promote the faith of Islam and Islamic charitable institutions and to relieve poverty. The policies adopted in furtherance of these objects are the running of a mosque in south London and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

Details of the development, activities and achievements of the trust during the year are set out in the separate annual report. The trustees continued an appeal during the year for funds to finance the construction of a new mosque building adjacent to the existing mosque.

Financial review

There was a surplus for the year on unrestricted funds as shown in the attached accounts. Significant funds surplus to normal requirements will be put towards the costs of the new mosque building. The trustees consider the financial position to be satisfactory.

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been exceeded throughout the year as funds for the new mosque construction are built up.

The trustees estimate that the current market value of the mosque building is in the range of £1.5 - £2.0 million.

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trust was established by a charitable trust deed on 3 March 1978.

The trustees who served during the year and up to the date of signature of the financial statements were:

Jalaluddin Ahmed

Kamran Huda

Nazrul Islam

Tazul Islam

Abdus Subhan

New trustees are appointed when needed by the existing trustees.

The trust is controlled by the trustees who meet regularly during the year. Two imams are employed to lead the worship services and teach the Islamic faith.

DARUL AMAAN TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees' report was approved by the Board of Trustees.

.....
Tazul Islam

Dated:

Fmmz

27-5-2022

*AADUS SUBHAN
Trustee's
KAMRAN-HUDA*

*Ah
Kamran-Huda*

DARUL AMAAN TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DARUL AMAAN TRUST

I report to the trustees on my examination of the financial statements of Darul Amaan Trust (the trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Richard F Hopper

Chartered Accountant

4 Rhodfa Clawdd Offa
Denbigh
Denbighshire
LL16 4RJ

Dated: 30 May 2022

DARUL AMAAN TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted 2021 £	Restricted funds 2020 £	Total 2020 £
Income from:						
Donations and legacies	3	120,273	3,920	124,193	114,780	125,640
Income from investments	4	22,050	-	22,050	-	23,750
Total income		<u>142,323</u>	<u>3,920</u>	<u>146,243</u>	<u>114,780</u>	<u>149,390</u>
Expenditure on:						
Charitable activities	5	118,134	3,474	121,608	3,476	82,089
Net gains/(losses) on investments	9	-	-	-	-	50,000
Net income for the year/ Net movement in funds		<u>24,189</u>	<u>446</u>	<u>24,635</u>	<u>7,384</u>	<u>117,301</u>
Fund balances at 1 January 2021		<u>1,565,422</u>	<u>744,724</u>	<u>2,310,146</u>	<u>737,340</u>	<u>2,192,845</u>
Fund balances at 31 December 2021		<u><u>1,589,611</u></u>	<u><u>745,170</u></u>	<u><u>2,334,781</u></u>	<u><u>744,724</u></u>	<u><u>2,310,146</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.


DARUL AMAAN TRUST

BALANCE SHEET


AS AT 31 DECEMBER 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	10		1,689,589		1,669,153
Investment properties	11		550,000		550,000
			<u>2,239,589</u>		<u>2,219,153</u>
Current assets					
Debtors	12	465		440	
Cash at bank and in hand		123,077		101,500	
		<u>123,542</u>		<u>101,940</u>	
Creditors: amounts falling due within one year	14	<u>(28,350)</u>		<u>(10,947)</u>	
Net current assets			95,192		90,993
Total assets less current liabilities			<u>2,334,781</u>		<u>2,310,146</u>
Income funds					
Restricted funds	15		745,170		744,724
<u>Unrestricted funds</u>					
General unrestricted funds		1,088,673		1,114,484	
Revaluation reserve		500,938		450,938	
			<u>1,589,611</u>		<u>1,565,422</u>
			<u>2,334,781</u>		<u>2,310,146</u>

The financial statements were approved by the Trustees on 27 May 2022


 Kamran Huda
 Trustee


 Tazul Islam
 Trustee


 ABOUS SUBHAN
 Trustee.

DARUL AMAAN TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Darul Amaan Trust is an unincorporated charitable trust.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Expenditure is recognised in the accounts at the time when a liability to make payment is incurred.

DARUL AMAAN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	1% - 2% p.a. on cost of buildings
Fixtures, fittings & equipment	20% p.a. on net value

Freehold land and assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

DARUL AMAAN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	112,323	3,920	116,243	101,511	10,860	112,371
Government grants income	7,950	-	7,950	13,269	-	13,269
	<u>120,273</u>	<u>3,920</u>	<u>124,193</u>	<u>114,780</u>	<u>10,860</u>	<u>125,640</u>

4 Income from investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Rental income	<u>22,050</u>	<u>23,750</u>

DARUL AMAAN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

5 Charitable activities

	Mosque activities 2021 £	Mosque activities 2020 £
Staff costs	30,455	29,529
Share of support costs (see note 6)	90,025	51,480
Share of governance costs (see note 6)	1,128	1,080
	<u>121,608</u>	<u>82,089</u>
Analysis by fund		
Unrestricted funds	118,134	78,613
Restricted funds	3,474	3,476
	<u>121,608</u>	<u>82,089</u>
For the year ended 31 December 2020		
Unrestricted funds	78,613	
Restricted funds	3,476	
	<u>82,089</u>	

6 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Depreciation	6,311	-	6,311	6,415	-	6,415
Premises expenses	18,271	-	18,271	18,078	-	18,078
Administration expenses	65,443	-	65,443	26,987	-	26,987
Accountancy	-	1,128	1,128	-	1,080	1,080
	<u>90,025</u>	<u>1,128</u>	<u>91,153</u>	<u>51,480</u>	<u>1,080</u>	<u>52,560</u>
Analysed between						
Charitable activities	<u>90,025</u>	<u>1,128</u>	<u>91,153</u>	<u>51,480</u>	<u>1,080</u>	<u>52,560</u>

Administration expenses in 2021 include significant costs incurred to resolve a dispute with the company previously engaged to construct the new mosque building.

Governance costs includes payments to the independent examiner of £1,128 (2020- £1,080) for accountancy and independent examination fees.

DARUL AMAAN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or reimbursement of expenses during the year.

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Direct charitable activities	2	2

Employment costs

	2021 £	2020 £
Wages and salaries	30,455	29,529

There were no employees whose annual remuneration was £60,000 or more.

9 Net gains/(losses) on investments

	Total	Unrestricted funds
	2021 £	2020 £
Revaluation of investment properties	-	50,000

DARUL AMAAN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

10 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 January 2021	1,767,454	20,600	1,788,054
Additions	26,747	-	26,747
At 31 December 2021	<u>1,794,201</u>	<u>20,600</u>	<u>1,814,801</u>
Depreciation and impairment			
At 1 January 2021	100,347	18,554	118,901
Depreciation charged in the year	5,902	409	6,311
At 31 December 2021	<u>106,249</u>	<u>18,963</u>	<u>125,212</u>
Carrying amount			
At 31 December 2021	<u>1,687,952</u>	<u>1,637</u>	<u>1,689,589</u>
At 31 December 2020	<u>1,667,107</u>	<u>2,046</u>	<u>1,669,153</u>

11 Investment property

	2021 £
Fair value	
At 1 January 2021 and 31 December 2021	<u>550,000</u>

Investment property comprises a private dwelling house located not far from the mosque. The fair value of the investment property has been arrived at on the basis of a valuation carried out in October 2020 by Drakesfield Management Ltd (a registered estate agent), who are not connected with the trust. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

The trustees consider that there has not been any significant change in the valuation since that time. They intend to obtain an independent valuation once every three years.

	2021 £	2020 £
The estimated cost of land included above is:		
Freehold	50,000	50,000
Long leasehold	-	-
Short leasehold	-	-
	<u>50,000</u>	<u>50,000</u>

DARUL AMAAN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

12 Debtors		2021	2020
		£	£
Amounts falling due within one year:			
Prepayments and accrued income		465	440
		<u> </u>	<u> </u>
13 Loans and overdrafts		2021	2020
		£	£
Other loans		2,100	2,100
		<u> </u>	<u> </u>
Payable within one year		2,100	2,100
		<u> </u>	<u> </u>
14 Creditors: amounts falling due within one year		2021	2020
		£	£
Borrowings		2,100	2,100
Other taxation and social security		48	948
Other creditors		760	760
Accruals and deferred income		25,442	7,139
		<u> </u>	<u> </u>
		<u>28,350</u>	<u>10,947</u>

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 December 2021
	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 1 January 2021	Incoming resources	Resources expended	
	£	£	£	£	£	£	£
Building fund	737,340	10,860	(3,476)	744,724	3,920	(3,474)	745,170
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

DARUL AMAAN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

16 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:						
Tangible assets	944,419	745,170	1,689,589	924,429	744,724	1,669,153
Investment properties	550,000	-	550,000	550,000	-	550,000
Current assets/ (liabilities)	95,192	-	95,192	90,993	-	90,993
	<u>1,589,611</u>	<u>745,170</u>	<u>2,334,781</u>	<u>1,565,422</u>	<u>744,724</u>	<u>2,310,146</u>

17 Capital commitments

2021
£

2020
£

At 31 December 2021 the trust had capital commitments as follows:

Contracted for but not provided in the financial statements:

Acquisition of property, plant and equipment

950,000

952,700

The capital commitment relates to further costs contracted for the construction of a new mosque building. The total costs already incurred on this up to 31 December 2021 were £1,374,062 included in these accounts.

18 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).