

STATEMENT OF INCOME EXPENDITURE
AS AT 31st MARCH 2024

Registered Charity no. 275573

<u>Income</u>	NOTES (on page 3) Year ended	FY 2025 31-Mar-25	FY 2024 31-Mar-24	Variance
Hall Hire	2	12,672	11,881	791
Fundraising	3	3,556	4,311	(755)
Other	4	13,650	-	13,650
Grants		1,296	1,088	208
Donations		-	-	-
Other		-	-	-
Total		31,174	17,279	13,895
<u>Expenditure</u>				
Utilities	6	(3,300)	83	(3,383)
Insurance and Licenses		(2,170)	(2,092)	(78)
Fundraising	3	(1,054)	(894)	(161)
Advertising		(478)	(397)	(81)
Premises Upkeep	5	(20,823)	(11,206)	(9,618)
Cleaning costs		(3,592)	(3,369)	(224)
Admin		(100)	(17)	(83)
Accountancy Fees		(106)	-	(106)
Sundry Exp	4	(11,000)	-	(11,000)
Grant repayment		-	-	-
Total		(42,625)	(17,891)	(24,734)
Total Cash (Deficit) / Surplus for the Year		(11,451)	(612)	(10,839)
Cash & Bank balances at start of year		32,208	21,820	
Cash & Bank balances at end of year				
- Current account	20,617	32,068	(11,451)	
- Cash in Hand	447	140	307.00	
BANK & CASH BALANCES at end of year:				
All Funds (unrestricted)		21,064	32,208	(11,144)
Available Funds (unrestricted)		21,064	21,208	(144)

STATEMENT OF ASSETS AND LIABILITIES
AS AT 31st MARCH 2024

	NOTES	31-Mar-25	31-Mar-24
	(on page 3)	£	£
FIXED ASSETS			
Hall - Land & buildings (at insured value)		1,330,655	1,330,655
Contents - (at insured value)		30,835	30,835
		<u>£1,361,490</u>	<u>£1,361,490</u>
 CURRENT ASSETS			
Cash & Bank balances		21,064	32,208
		<u>£21,064</u>	<u>£32,208</u>
 CURRENT LIABILITIES			
Exceptional: Grant received in error	4	-	11,000
		<u>-</u>	<u>£11,000</u>

Approved by the trustees on 2025

Trustee

Trustee

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st MARCH 2024**1. Cash basis**

The accounts are prepared on a cash basis, items being accounted for on receipt or on payment. Therefore, there is no provision for accruals or prepayments in the Income & Expenditure Account. However, to give a true and fair view, an exceptional liability was included in last year's accounts.

2. Hall hire

	2025	0	2024
	£		£
General hire	6,151		6,443
Pentecostal Church	3,142		2,710
Badminton	1,910		1,274
Thursday Lunches	594		660
WI Hire	465		356
Car park	410		438
	12,672		11,881

3. Fundraising

	2025			2024		
	Receipts	Expenses	Surplus	Receipts	Expenses	Surplus
	£	£	£	£	£	£
100 club	1,320	(663)	657	1,305	(513)	792
Breakfasts	885	(236)	648	-	-	-
Quiz nights	746	(104)	642	749	(145)	604
WI Bingo	606	(51)	554	1,308	(200)	1,109
Craft Fair	-	-	-	948	(36)	912
Total Fundraising	£3,556	(£1,054)	£2,502	£4,311	(£894)	£3,417

0

4. Grants

1. On the 24 April 2023 we received a grant from Somerset County Council in error for £11,000. The grant was repaid in full on 17 April 2024.
2. In January 2025, The National Lottery awarded a grant of £13,650 towards the Audio visual upgrade

5. Premises Upkeep

	2025	2024
	£	£
Roof repairs	12,871	-
Gen Maintenance & Repairs	1,596	2,816
Audio Visual upgrade	6,356	-
Air Conditioning installation	-	8,390
	£20,823	£11,206

6. Electricity Refund

During FY2024, refunds of £2,540 were received for electricity overpayments in the two previous years. The actual costs paid for electricity in the year were £2,209.

3. Fundraising	<-----	2025	----->	<-----	2024	----->
	<u>Receipts</u>	<u>Expenses</u>	<u>Surplus</u>	<u>Receipts</u>	<u>Expenses</u>	<u>Surplus</u>
	£	£	£	£	£	£
100 club	1,320	(663)	657	1,305	(513)	792
Quiz nights	746	(104)	642	749	(145)	604
Craft Fair	-	-	0	948	(36)	912
Breakfasts	885	(236)	648	-	-	-
WI Bingo	606	(51)	554	1,308	(200)	1,109
Total Fundraising	£3,556	(£1,054)	£2,502	£4,311	(£894)	£3,417

<u>YoY</u>	<u>Notes</u>
£	
(135)	Fewer winners 'donated winnings' back
38	
(912)	No Craft Fair
648	New event
<u>(554)</u>	2nd Bingo event ran in April 25
<u>(£915)</u>	

NEROCHE HALL FINANCIAL STATEMENTS

<u>RECEIPTS</u>	<u>INCOME CATEGORY</u>	<u>YTD 2024-25</u>	<u>FY 2023-24</u>	<u>Variance</u>
Fundraising	Subscriptions - 100 Club	1,320	1,305	15
	Fund Raising Events	2,236	3,006	(770)
Hall Hire	General Hall Hire	6,151	6,443	(292)
	Badminton Hall Hire	1,910	1,274	636
	Pentecostal Church Hire	3,142	2,710	432
	WI Hall Hire	465	356	109
	Thur's Lunch Hall Hire	594	660	(66)
	Car Park Hire	410	438	(28)
Other	Grants	13,650	11,000	2,650
	Donations	1,296	1,088	208
	Other	-	-	0
	Cash in Hand	307		
	Bank Interest	-	-	0
Total		31,481	28,279	2,895

<u>PAYMENTS</u>	<u>EXPENDITURE CATEGORY</u>	<u>2024-25</u>	<u>2023-24</u>	<u>Variance</u>
Utilities	Electricity	(3,029)	330	(3,360)
	Water	(271)	(248)	(23)
	Rates	-	-	0
Insurance and Licenses	Insurance	(1,761)	(1,666)	(95)
	Community Council	(110)	-	(110)
	Licenses/Subscriptions	(299)	(425)	126
Fundraising	100 Club Winnings	(663)	(513)	(150)
	Fund Raising Exp	(391)	(381)	(11)
Advertising	Advertising and PR	(478)	(397)	(81)
Premises Upkeep	Gen Maintenance & Repairs	(14,257)	(10,791)	(3,466)
	Fire Ext	(210)	(195)	(15)
	Sewage Plant Drainage	-	(220)	220
	Hall Investment	(6,356)	-	(6,356)
Cleaning costs	Cleaning Costs	(262)	(249)	(14)
	Caretaker Wages	(3,260)	(3,120)	(140)
	Small Items of Equipment	(70)	-	(70)
Admin	Accountancy Fees	(100)	(17)	(83)
	Sundry Exp	(106)	-	(106)
	Other Exp	(11,000)	-	(11,000)
Total		(42,625)	(17,891)	(24,734)
Movement in Reserves		(11,144)	10,388	(21,839)

NEROCHE HALL BANK RECONCILIATION 2024.25

	£
Bank balance brought forward from 31st March 2024 - Lloyds Business Acc.	32,068.13
Total Cash Float	140.00
Total Brought Forward funds	32,208.13

Add Total receipts

Subscriptions - 100 Club	1,320.00	
Fund Raising Events	2,236.00	
General Hall Hire	6,151.45	
Badminton Hall Hire	1,910.00	
Pentecostal Church Hire	3,141.55	
WI Hall Hire	465.00	
Thur's Lunch Hall Hire	594.00	
Car Park Hire	410.00	
Grants	13,650.00	
Donations	1,295.85	
Other	-	
Bank Interest	-	
Cash in Hand	307.00	
Sub Total	31,480.85	31,480.85

Less Total Payments

Insurance	(1,761.13)	
Electricity	(3,029.29)	
Water	(270.87)	
Rates	-	
Community Council	(110.00)	
Licenses/Subscriptions	(299.09)	
100 Club Winnings	(662.90)	
Fund Raising Exp	(391.22)	
Advertising and PR	(478.20)	
Gen Maintenance & Repairs	(14,256.62)	
Fire Ext	(210.30)	
Cleaning Costs	(262.28)	
Caretaker Wages	(3,260.00)	
Small Items of Equipment	(70.00)	
Sewage Plant Drainage	-	
Hall Investment	(6,356.43)	
Accountancy Fees	(100.00)	
Sundry Exp	(106.25)	
Other Exp	(11,000.00)	
Sub Total	(42,624.58)	(42,624.58)

Add back unpresented cheques

Total Expected Bank Funds **21,064.40**

Actual Bank Balance 31 March 2025- Lloyds Business Account	£20,617.40
Actual Cash Float 31 March 2025	140.00
Unbanked cash in Hand	307.00
Total Actual Funds	£21,064.40

Delta**Movement in FY Funds**

Per Financial Statement contribution to reserves	(11,143.73)
Unpresented Cheques	(11,143.73)
	-
Delta	(0.00)

1		2		3		4		5		6		7		8		9		10		11		12		13		14		15		16		17		18		19		20		21		22		23		24		25		26		27		28		29		30		31		32		33		34		35		36		37		38		39		40		41		42		43		44		45		46		47		48		49		50		51		52		53		54		55		56		57		58		59		60		61		62		63		64		65		66		67		68		69		70		71		72		73		74		75		76		77		78		79		80		81		82		83		84		85		86		87		88		89		90		91		92		93		94		95		96		97		98		99		100	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100																																																																																																				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100																																																																																																				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100																																																																																																				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100																																																																																																				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100																																																																																																				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100																																																																																																				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100																																																																																																				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100																																																																																																				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100																																																																																																				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100																																																																																																				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100																																																																																																				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100																																																																																																				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100																																																																																																				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100																																																																																																				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100																																																																																																				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100																																																																																																				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37</																																																																																																																																																																			

Figure 1 illustrates the experimental design. The sequence of events is as follows:

- Fixation:** A fixation cross is displayed for 500 ms.
- Stimulus:** A 2x2 grid of faces is presented for 1000 ms.
- Response:** The subject provides a response (e.g., 'A') for 1000 ms.
- Feedback:** The correct answer (e.g., 'A') is displayed for 1000 ms.

The diagram also indicates the timing of the stimulus and response periods.

[illegible]