



Charity registration number 275560

THE A R TAYLOR CHARITABLE TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023



THE A R TAYLOR CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Susan Mary Taylor Simon Arthur Taylor Nicholas Ronald Taylor
Charity number	275560
Principal office	The Old Rectory Hinton Waldrist Faringdon SN7 8SA
Independent examiner	Charlotte Toemaes, BSc FCA Ellacotts LLP Countrywide House 23 West Bar Banbury Oxfordshire England OX16 9SA
Bankers	CAF Bank Ltd 25 Kings Hill Avenue West Malling Kent ME19 4JQ
Investment advisors	Evelyn Partners 6 Chesterfield Gardens London W1J 5BQ



THE A R TAYLOR CHARITABLE TRUST

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THE A R TAYLOR CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2023

The trustees present their annual report and financial statements for the year ended 5 April 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note to the financial statements and comply with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the trust are the relief of poverty, the advancement of education, the advancement of religion and such other charitable purposes as may be beneficial to the community as the trustees in their absolute discretion shall think fit.

The trustees have paid due regard to guidance issued by the Charity Commission on public benefit.

Achievements and performance

Whilst never slavishly following percentages in deciding upon donations, the general policy is to distribute all income year by year together with a percentage of capital. The distributions made in the year ended 5 April 2023 were made from a combination of income and capital drawdown.

Generally around 20% of the distributed cash is reserved for annual donations and the remainder for "one-off" grants, many of them in answer to specific appeals, particularly local ones or where specific interest arises, i.e. local Parish Churches. Broadly the annual donations break down as follows in terms of percentage:

- Forces Charities - 14%
- Education/Children - 36%
- Elderly/Medical - 17%
- Church - 5%
- Miscellaneous - 28%

The accounts show the specific beneficiaries reached in note 2.

Thus, the objects of the Charity are being fulfilled, having regard to its governing document. The proportions distributed in particular directions and amounts (e.g. to various Forces Charities and various PCC's) naturally reflect the particular interest of the found and the Trustees.

Financial review

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The capital of the Trust under management as at 5 April 2023 consists of the following:

- Securities at market value - £721,807 (2022: £694,899)
- Cash in hand - £76,147 (2022: £177,942)
- Total - £797,954 (2022: £872,841)

The Trust comprises a range of investments, which are managed by Evelyn Partners (formally Tilney Investment Management), plus small sums of cash held on interest-bearing accounts. Details are set out in the attached accounts. Stock certificates are held in CREST in the nominee name of Evelyn Partners.

The trustees have full discretionary powers over the monies in the Trust to apply the income and/or such part or parts of the capital of Trust as they deem advisable (even in so doing they exhaust the whole) for the purposes given under the heading "Objectives and Activities" above.



THE A R TAYLOR CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was created by a Deed of Trust dated 1 March 1978 and the policy of the Trustees has been consistent throughout. The trustees now include other members of the Taylor family following the resignation of Mr A R Taylor (the founder) due to his advancing years and his subsequent death in 2011. The administration of the trust is now being carried out in a day to day basis by Susan Taylor, thus reducing overheads and increasing the funds available for charitable purposes.

The Trust is a registered charity and its charity registration number is 275560.

The origins of the Trust and the influences to which the Trustees have been subject have affected their policy. In 1976 the company of which Mr Taylor became Chairman ceased to be private and became quoted on the Stock Exchange. Mr Taylor found himself in possession of investments in excess of the needs of himself and his family and therefore he decided to fund charitable work, just as his father before him had done. (His father founded the first Lads Club in Manchester - in the deprived area of Ancoats in 1984). The aims of the Trust remain the same following the change of Trustees.

Apart from his marriage, by far the most profound influence upon Mr Taylor throughout his life was his experience as an officer in the Grenadier Guards during World War II, including two years in the line in North Africa and Italy in an infantry battalion. His admiration for the marvellous men he led, many of whom were killed and wounded, caused him to resolve that his first priority should be Service Charities. This reflected in the percentage of the Trust income directed there. This remains a priority of the Trust.

The Trustees, being mindful of the founder's declining health in the last few years of his life, have made contributions towards elderly health care.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Susan Mary Taylor
Simon Arthur Taylor
Nicholas Ronald Taylor

Recruitment and appointment of new Trustees

There has been no changes in the Trustees in the year under review. Appointment of Trustees is governed by the Trust Deed. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing Trustee.

Induction and training of new Trustees

The Trustees will consider the appointment of new Trustees as and when needed for the efficient running of the Trust and identify and implement an appropriate induction process to ensure any new Trustee is properly aware of their legal obligations as well as the operational procedures of the Trust.

The trustees' report was approved by the Board of Trustees.

Susan Taylor
.....
Susan Mary Taylor
Trustee 9/10/2024 | 12:55 BST
Dated:

Nicholas Taylor
.....
Nicholas Ronald Taylor
Trustee 8/10/2024 | 19:47 BST
Dated:



THE A R TAYLOR CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE A R TAYLOR CHARITABLE TRUST

I report to the Charity trustees on my examination of the accounts of the Charity for the year ended 5 April 2023, which are set out on pages 4 to 6.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (i) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- (ii) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charlotte Toemaes

Charlotte Toemaes, BSc FCA

Ellacotts LLP

Countrywide House
23 West Bar
Banbury
Oxfordshire
OX16 9SA
England

9/10/2024 | 13:31 BST
Dated:



THE A R TAYLOR CHARITABLE TRUST

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 5 APRIL 2023

	Notes	Total 2023 £	Total 2022 £
<u>Income receipts</u>			
Dividends and interest on investments		4,707	4,138
		4,707	4,138
Receipts from managed investment portfolio		127,141	194,705
Total receipts		131,848	198,843
<u>Expenditure payments</u>			
Charitable expenditure	2	(59,255)	(39,281)
Investment management fees		(4,481)	(6,167)
Bank charges		(76)	(104)
Sundry		(21)	(155)
Accountancy fees		(1,386)	(1,260)
		(65,219)	(46,967)
<u>Asset and Investment Purchases</u>			
Reinvestment of investment income		(167,835)	(44,293)
Total payments		(233,054)	(91,260)
Net of receipts/(payments)		(101,206)	107,583
Cash funds at 6 April 2022		319,474	211,891
Cash funds at 5 April 2023		218,268	319,474



THE A R TAYLOR CHARITABLE TRUST

STATEMENT OF ASSETS AND LIABILITIES

AS AT 5 APRIL 2023

	Notes	Total 2023 £	Total 2022 £
Managed investments - at market value	1	721,807	694,899
Cash funds - Evelyn		7,580	132,282
Cash funds - CAF		68,567	45,660
		797,954	872,841
Liabilities			
Net assets		797,954	872,841

9/10/2024 | 12:55 BST

The accounts were approved by the trustees on and were signed on their behalf by:

Susan Taylor
.....
Susan Mary Taylor
Trustee

Nicholas Taylor
.....
Nicholas Ronald Taylor
Trustee



THE A R TAYLOR CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2023

1 Charitable expenditure

	Total 2023 £
Dravet Syndrome UK	510
Alzheimers	205
All Saints Houghton	105
Suicide Crisis	105
The Little Princess Trust	55
The Little Princess Trust	210
OSCAR Dragon Boat Race / GOSH	210
Broadlands RDA	2,000
Maggie's Centres	1,020
Hampshire & Isle of Wight Air Ambulance	520
HvSMF	110
Winchester College	5,000
Movenber	250
LBS	2,500
Red Cross	500
GoFundMe Emma Lay children	2,100
Cardiac Risk in the Young	1,050
Alzheimer's Society	300
Army Benevolent Fund	3,000
Turn2Us	1,000
Game & Wildlife Conservation Trust	1,000
Alzheimer's Research UK	3,000
Macmillan Cancer Support	2,000
TVAA	2,000
Winchester & District Young Carers	1,000
Mission for Seafarers	2,000
SOFO Trust	4,000
Rifles Benevolent Trust	2,500
Lillingstone Lovell	2,000
Royal British Legion	1,000
Willen Hospice	2,525
Garsington Opera	200
Hinton Waldrist PCC	300
Aghalurcher PC	250
Radley College	3,000
Kate's Home Nursing	210
Injured Jockeys	1,000
Cancer Research	1,010
Arnold Foundation	4,000
Radley Foundation	3,000
Rifles Regiment	1,010
Royal British Leigon	1,500
	59,255



THE A R TAYLOR CHARITABLE TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

2 Managed investments

Managed investment portfolio - at market value

	2023
	£
Managed investment portfolio at 6 April 2022	694,899
Disposals and redemptions of investments	(127,141)
Purchases of investments	167,835
Investment income	4,138
Payments to cash funds	(3,317)
Gains/(Losses) on investments	(14,607)
Managed investment portfolio at 5 April 2023	721,807

3 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

4 Related party transactions

During the year £NIL (2022: £NIL) of administrative expenses were reimbursed to trustees.