

REGISTERED COMPANY NUMBER: 01352725 (England and Wales)  
REGISTERED CHARITY NUMBER: 275557

**Report of the Trustees and  
Unaudited Financial Statements  
for the  
Year Ended 31 December 2024  
St. Peter's & St. Paul's Marlborough  
Trust Limited**

St. Peter's & St. Paul's Marlborough  
Trust Limited

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for the Year Ended 31 December 2024

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**St. Peter's & St. Paul's Marlborough  
Trust Limited**

**Report of the Trustees  
for the Year Ended 31 December 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

01352725 (England and Wales)

**Registered Charity number**

275557

**Registered office**

St Peter's Church  
High Street  
Marlborough  
Wiltshire  
SN8 1HQ

**Trustees**

Robert Pick

AnnMarie Newbiggin

Jane Nicholson

Michael Stokes

Nicki Evans

John Yates

Paul Crerand

Elected 4<sup>th</sup> April 2024

Micheal Scheepers

Resigned 26<sup>th</sup> March 2024

**Company Secretary**

Nicki Evans

**Independent examiner**

Mrs. V.K. Parkes BSc. ACMA

Yew Tree Cottage

Great Shefford

Hungerford

RG17 7EE



## STRUCTURE, GOVERNANCE AND MANAGEMENT

### GOVERNING DOCUMENT

The Charity operates under a deed of trust and is a company limited by guarantee, as per the Companies Act 2006. Trustees are nominated by current trustees and elected by members at the annual general meeting. Under the Articles of Association, one third of the trustees retire by rotation and are eligible for re-election at the annual general meeting.

None of the trustees has any beneficial interest in the company. All trustees and charity members are company members who guarantee to contribute £1 if the company winds up.

When appointing new trustees, the trustees have regard to the guidance issued by the Charity Commission for their induction and training.

The Secretary at the company's registered office can provide a list of Trust members who served as Trustees during the year.

Trustees maintain a Risk Register and review details on a regular basis to ensure mitigating measures are in place. Trustees are confident that measures are in place to mitigate current risks and will continue to monitor the situation.

Trustees play an important and vital role in the governance of the Charity; however, we have encountered great difficulty in finding additional trustees to replace those who resigned in 2023. Despite advertising widely using both local and national sources, we did not find any potential candidates and have had no response at all. This problem is not unique to us and reflects our limited options due to our location and cost of living factors.

Trustees expect to fulfil the true role of overseeing the management and governance of the organisation that includes attending trustee meetings and providing critical oversight and not taking on staff roles. Currently we have only six members of the Board of Trustees providing a combination of business skills and charity experience. The Trustees continue to give freely of their time, effort, and expertise.

### OBJECTIVES AND ACTIVITIES

#### **Building**

From its inception in 1978, the Charitable objects and main responsibilities of the Trust are to maintain and preserve the **Grade II\* listed church building** of St Peter's Marlborough and its facilities for the benefit of the community at large for cultural and educational purposes. The trustees have paid due regard to the guidance issued by the Charity Commission in deciding how best to fulfil these objects.

Furthermore, the Trustees recognise that Grade II\* listed buildings are subject to higher levels of protection and, thus, more planning constraints. The reasoning behind this is clear. Whilst 91.7% of listed buildings in the UK are Grade II listed, only 5.8% are Grade II\* listed. This clearly implies an increased level of historic significance and rarity in Grade II\* listed buildings which merits further protection.

Failing to maintain the building's integrity as per planning requirements will hinder the Trustees' ability to provide community facilities.

#### **Community**

During the past year, the Trust has continued to make the building available for community use. We have increased the range of activities on offer and participated in local initiatives, such as the annual LitFest and Marlborough Christmas Lighting plus Santa's Grotto.

#### **History**

The Trust continues to enhance the visitor experience by promoting the history of the building and its wonderful features through tours, written and digital information using our website and social media as well as newsletters.

#### **Arts**



In 2024, we launched the concept, “a new gallery at St Peter’s”, alongside local artist groups. We continue to diversify the arts offering with comedy, crafts, live music of multiple genres, and plans for performing arts to return in late Summer 2025.

### **Activities**

Our advantage over any other building in Marlborough is the fact that we offer a large, beautiful space and remain open and fully accessible to everyone at a minimum of six days a week. As a result, we have been able to provide a variety of musical concerts from classical performances to jazz and rock for large audiences. This widens our appeal to both our long-term members and different segments of our community.

In addition, the Trust holds art exhibitions primarily, though not only, for local art groups such as Wiltshire Artists, Marlborough Artists Society, and the Guild of Wiltshire Artists. Our Spring and Christmas fairs, and weekly Monday Markets have become part of our regular programme of activities with growing attendance.

In this regard, the Trust provides free space for charitable organisations, such as Parkinson’s UK to meet for discussions at “Coffee Mornings”. We are the recognised Marlborough Carer Café as part of Carer Support Wiltshire that meets monthly. In addition, we are pleased to offer our space to the local Health and Well Being Group and the Macmillan Cancer Charity.

The Cardinal Coffee Shop, our separate, 100% owned, subsidiary of the Trust has completed a full year of operation without any major disruption unlike 2023. As the year progressed, both footfall and sales increased due to the numerous activities held in the building as well as the growing recognition of our unique offering – great coffee and a wow atmosphere! However, we have had several staffing issues to address and continue to face a challenging labour market. We understand all coffee shops in Marlborough tend to be in a similar situation.

As part of our strategy to increase sustainability and resilience, we have restructured our key positions to reflect the needs of the business. We currently have a full time Events Manager and have created the full-time role of Operations Manager. This new position oversees all building matters, assists in event planning and becomes the Trust’s point of contact for the Cardinal Coffee Shop. As we expand our activities and depend on trustees for governance and strategic direction, it has become evident that both our paid and volunteer resources are limited. This limitation will significantly impact our capacity to provide public benefit.

As a result of having dedicated staff working for the Charity, we have improved the overall management of the organisation in 2024 with a complete list of legally required Employment, and Health & Safety policies. We have significantly improved working practices.

We are fortunate to maintain a part-time volunteer group of seven tower tour guides operating from April to October. Trained guides lead school children, residents, and visitors up the 137 steps of the tower while providing a brief history of the town along the way.

### **ACHIEVEMENT AND PERFORMANCE**

During the past fifty years, the Trust has raised funds to ensure the integrity of the church building. Its features remain sound; however, work was maintained to a mixed standard. Initially, the Trust raised substantial amounts of money through the support of government and other statutory organisations and conducted fund-raising activities. These efforts were primarily focused on renovating the roof to address dry rot and damp. After addressing the primary issues, the Trust concentrated on maintaining the interior and repairing the exterior walls according to reports, quotes and receipts.

However, we must recognise that all buildings deteriorate from the moment of completion. In our case, this process has been ongoing for more than five hundred and fifty years. While efforts along the way have kept the building standing and maintained, it is now imperative that we address more fundamental problems not necessarily apparent to the eye.

Being a Grade II\* building, we must consider the range of requirements relating to the repair of both the interior and exterior of the church according to prescribed planning codes. To this end, we commissioned



an independent, full building, quinquennial survey conducted by a firm with expertise in heritage buildings. The survey findings are under review and analysis. More recent work on the building, primarily in the last 15 years, had not taken such requirements into full consideration.

In terms of our community activities in 2024, we have continued with long-standing events and community relationships. For example, this past year the 13<sup>th</sup> Season of our popular Brilliant International Musicians was again held on Sunday nights. We welcome the use of our space monthly by the Marlborough History Society for more than 20 years. We also welcome the Wiltshire Community Choir that practises weekly in the Nave. In both cases, we provide space for large numbers of attendees at significant discounted rates as part of our fund-raising activities and community objectives.

In our efforts to widen our appeal and reach new parts of our community, we have developed an exciting relationship with our local record shop and subsequently record labels Sony and Universal. As a result, we have introduced, as early as 2023, free concerts by leading musicians that attract a wide range of new people. This programme of contemporary music continues to grow, and in 2024, St Peter's was recognised as a key venue in the Marlborough Area.

We built on the success of our first Comedy night in 2023 by holding another event in 2024. This event attracted new people, many who had not previously visited St Peter's. These events offer us the opportunity to raise funds through three channels: venue space, ticket sales and offering both alcoholic and non-alcoholic beverages for sale.

We are also offering new children's activities, such as Pumpkin Carving, Easter Egg making and half term activities. Our new offerings are in addition to the regular tower tours enjoyed by hundreds of local school children.

The past year also saw the first time we became a venue for the annual LitFest for adults as well as children and look forward to greater involvement in 2025.

We ended the year with a New Year's Eve Party hosting a live jazz band in a lounge setting under the theme of the Great Gatsby. The night was an enormous success and will become an annual event.

The introduction of new and varied events has also brought in new members, and we are pleased to see an increase of more than 10% in 2024, taking our total membership to 278. We are increasing our focus on membership to ensure that the next generation steps up and feels, not only a connection to St Peter's, but an interest in ensuring it remains a key part of our community.

The more successful we are in fund-raising from our activities, the more we can provide free space to the various charities in our community, such as the recent Christmas Concert in aid of Prospect House and Jubilee Centre and the RNLI Lifeboat Concert.

The Bell-Chamber remains undeveloped as a site for the improvement of telecommunications in the area by our tenants, CTIL (for Vodafone). Discussions with both the local Council planning group and English Heritage continue to resolve this situation.

## **FINANCIAL REVIEW**

Income for 2024 is comprised of the following categories:

- Voluntary - includes donations, membership subscriptions and gift aid
- Activities – hire fees, sales from all concerts, weekly markets, fairs, tower tours
- Investment - interest on our CCLA Deposit Account
- Other - Varies includes Bell Tower rental hold

Our income is unrestricted, but three donations are designated for classical concerts or children's tower tours. In addition, we initiated an appeal to the public to donate in support of planned roof repairs. These donations to date are approximately £6,000 and will be designated to building works.

Total income for 2024 increased by 21% reflecting both more activities and beverage sales.



For the first time in many years, we applied to our local Marlborough Area Board and received statutory funds (£3,000) to support building works. This grant is restricted income.

Our costs for 2024 are approximately 15% less than the previous year due to less expense on building works. Costs for all employed and contract staff, plus marketing and social media has shown a marked increase. The Trustees fully anticipated these expenses that are directly associated with establishing the infrastructure essential for maintaining a sustainable organization. We have also invested in staging and seating to support our extensive programme of events.

Consequently, we have had to apply a sizeable portion of our reserves to cover operating expenses.

Historically, we have sustained an exceptionally high reserve level, primarily due to strong investment returns over the past two decades. However, the returns from our share portfolio had recently declined. We therefore transferred these funds to our CCLA deposit account that offers a very satisfactory interest rate.

In addition, the Trust relied completely on volunteers and limited delivery of public benefit. Combined with a declining membership, the future was uncertain as the environment was changing. Demonstrating our impact as a charity was becoming more challenging. As a result, the Board of Trustees made the decision in 2020 to pursue a new strategy of engagement and delivery relying on best resource management and marketing practices.

### **PLANS FOR THE FUTURE**

To date, we have been investing in resources and services, which the higher level of reserves provided. However, such a long-term spending strategy on its own would be precarious. With our reserves decreasing, we must focus on all types of fund-raising in addition to donations, such as statutory and non statutory (corporate) grants, sponsorships, and legacies. As part of this process, we will develop a formal Reserves Policy alongside a financial plan to ensure both the success and continuity of the charity.

Most of our fundraising efforts will be towards upgrading both the interior and exterior of our Grade II\* building within the next 5 years.

Furthermore, we face a challenging environment in terms of managing our increasing operational costs as there are fewer external funding resources to support core costs. We must, therefore, increase Trust activities and capitalise on the recent commercial success of our events programme and venue hire.

We also look to explore funding sources to enhance our offering and maintain our beneficial relationship with local charities and community groups. Having achieved status as a key local venue, we hope to participate in all major initiatives, such as the 2025 Literary Festival, the Marlborough Festival, Health and Wellbeing Fair.

With Marlborough Summer School closed this year, we are working on offering alternative classes in St Peter's. We have already confirmed Chocolate making classes with Amy Levin, Pottery with Sorsi Ceramics and language classes with the Marlborough School of languages.

Membership numbers are slowly increasing; however, we believe with direct marketing and planning along with a varied events programme, we can attain an increase of 50% within the next 2 years. We plan to engage with existing and prospective members to reinforce both the benefits of membership and its associated long-term value to the organisation.

Volunteers are critical to our success and often, though not always, come from our membership. As this year progresses, we plan to offer specific roles and responsibilities to volunteers as part of our engagement strategy within our community. The value to the organisation far outweighs just the financial savings.

We will continue to work closely with our subsidiary, Cardinal Coffee Shop, to maximise opportunities to increase footfall and sales to the benefit of both the Trust and our Coffee Shop business. As sales income continues to rise, we are preparing to introduce VAT as required and have begun working with professionals to manage the impact of this change.

Preserving the St Peter's church and ensuring its use by the public for educational and cultural and community purposes remains our main purpose. In order to deliver a sustainable future, the Trust will seek



to appoint more skilled trustees, and develop and manage a select number of employed dedicated staff. At the same time a larger and more varied events programme will bring in a wider cross-section of the local community that will better serve the needs of local residents and visitors to the church.

The Trustees are working on developing a comprehensive fund-raising strategy as an integral part of an updated Business Plan. Our financial strategy will seek support through a wider range of avenues, such as sponsorship, grant funding and public appeals. In addition, an essential part of our plan is to increase membership through offering a wider range of benefits and volunteer opportunities. Using volunteers, where possible, reduces our costs and engages both members and local residents in our activities that enables us to maintain and develop our open community hub

The Trust is focused on finding and engaging with the next generation to develop the commitment and support that is vital to ensure its long term presence in Marlborough.

**ON BEHALF OF THE BOARD**

*Anna Maria Hewlison*

Date: *24<sup>th</sup> March 2025*



**Independent Examiner's Report to the Trustees of  
St. Peter's & St. Paul's Marlborough Trust Limited**

I report on the accounts for the year ended 31 December 2024 set out on pages seven to fifteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met;
- or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs. V.K.Parkes BSc. ACMA  
Yew Tree Cottage  
Great Shefford  
Hungerford  
RG17 7EE



Date: .....

26th February 2025



**St. Peter's & St. Paul's Marlborough  
Trust Limited**

**Statement of Financial Activities  
for the Year Ended 31 December 2024**

	Notes	31/12/2024 £	31/12/2023 £
<b>INCOMING RESOURCES</b>			
Incoming resources from generated funds			
Voluntary income	2	8,229	12,181
Activities for generating funds	3	15,077	17,095
Investment income	4	11,283	14,116
Other incoming resources		16,470	10,505
<b>Total incoming resources</b>		<b>51,059</b>	<b>53,897</b>
<b>RESOURCES EXPENDED</b>			
Costs of generating funds			
Costs of generating voluntary income		55,964	25,373
Investment management costs	5	0	5,861
Governance costs		75,079	60,909
Other resources expended		32,320	31,765
<b>Total resources expended</b>		<b>163,363</b>	<b>123,908</b>
<b>NET INCOMING / (OUTGOING) RESOURCES</b>			
	6	(112,304)	(70,011)
Other recognised gains/losses			
Gains/losses on investment assets		(8,028)	966
<b>Net movement in funds</b>		<b>(120,332)</b>	<b>(69,045)</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>423,114</b>	<b>492,159</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>302,782</b>	<b>423,114</b>



**St. Peter's & St. Paul's Marlborough  
Trust Limited**

**Balance Sheet  
At 31 December 2024**

	Notes	31/12/2024 £	31/12/2023 £
<b>FIXED ASSETS</b>			
Tangible assets	8	69,041	64,608
Programme related investments	9	0	276,342
		<u>69,041</u>	<u>340,950</u>
<b>CURRENT ASSETS</b>			
Stocks		1,233	996
Debtors	10	4,078	19,602
Loan to The Cardinal		20,000	20,000
Prepayments		2,408	1,658
Cash at bank and in hand		212,498	41,869
		<u>240,217</u>	<u>84,125</u>
<b>CREDITORS</b>			
Amounts falling due within one year	11	(6,476)	(1,961)
<b>NET CURRENT ASSETS</b>		<u>233,741</u>	<u>82,164</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		302,782	423,114
<b>NET ASSETS</b>		<u>302,782</u>	<u>423,114</u>
<b>FUNDS</b>			
Unrestricted funds	12	297,454	423,114
Restricted Funds - Roof Appeal		5,328	0
<b>TOTAL FUNDS</b>		<u>302,782</u>	<u>423,114</u>



St. Peter's & St. Paul's Marlborough  
Trust Limited

Balance Sheet - continued  
At 31 December 2024

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

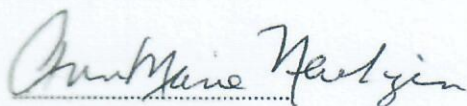
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

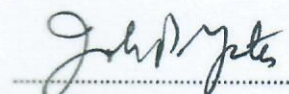
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 24<sup>th</sup> March 2025 and were signed on its behalf by:



AnnMarie Newbigin



John Yates -Trustee



**St. Peter's & St. Paul's Marlborough  
Trust Limited**

**Notes to the Financial Statements  
for the Year Ended 31 December 2024**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Piano :	is not depreciated
Fixtures and Fittings :	are depreciated at 10% of cost per annum

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.



**St. Peter's & St. Paul's Marlborough  
Trust Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**2 VOLUNTARY INCOME**

Gift Aid was claimed on the eligible elements of Voluntary income and on an eligible Concert donation.

**3 ACTIVITIES FOR GENERATING FUNDS**

	<b>31/12/2024</b>	<b>31/12/2023</b>
	£	£
Income from Lettings	15,077	17,095

**4 INVESTMENT INCOME**

	<b>31/12/2024</b>	<b>31/12/2023</b>
	£	£
Deposit account interest	10,588	963
Portfolio Dividends & Interest	695	13,153
	<u>11,283</u>	<u>14,116</u>

**5 INVESTMENT MANAGEMENT COSTS**

	<b>31/12/2024</b>	<b>31/12/2023</b>
	£	£
Portfolio management	<u>0</u>	<u>5,861</u>

**6 NET INCOMING/(OUTGOING)  
RESOURCES**

	<b>31/12/2024</b>	<b>31/12/2023</b>
	£	£
Net resources are stated after charging/(crediting):		
Depreciation - owned assets	<u>3,766</u>	<u>1,130</u>

**7 TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.



**St. Peter's & St. Paul's Marlborough  
Trust Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**8 TANGIBLE FIXED ASSETS**

Plant and machinery etc	£
<b>COST</b>	
At 1 January 2024	70,499
Additions	8,276
At 31 December 2024	<u>78,775</u>
<b>DEPRECIATION</b>	
Depr'n as at 31 <sup>st</sup> December 2024	<u>9,734</u>
<b>NET BOOK VALUE</b>	
At 31 December 2024	<u>69,041</u>
At 31 December 2023	<u>64,608</u>

**9 PROGRAMME RELATED INVESTMENTS**

	Equity £
<b>MARKET VALUE</b>	
At 1 January 2024 and 31 December 2024	0
<b>PROVISIONS</b>	
At 1 January 2024	0
Cash Drawn	0
Revaluation adjustments	0
At 31 December 2024	<u>0</u>
<b>NET BOOK VALUE</b>	
At 31 December 2024	<u>0</u>
At 31 December 2023	<u>276,342</u>

<b>10 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31/12/2024</b>	<b>31/12/2023</b>
	£	£
Loan to The Cardinal	20,000	20,000
Trade debtors	4,078	19,602
	<u>24,078</u>	<u>39,602</u>
<b>11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31/12/2024</b>	<b>31/12/2023</b>
	£	£
Other creditors	6,476	1,961
	<u>6,476</u>	<u>1,961</u>



St. Peter's & St. Paul's Marlborough  
Trust Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

12 **MOVEMENT IN FUNDS**

	At 01/01/2024 £	Net Movement in Funds £	At 31/12/2024 £
General fund	423,114	(125,660)	297,454
Restricted Fund - Roof Appeal	0	5,328	5,328
<b>TOTAL FUNDS</b>	<u>423,114</u>	<u>(120,332)</u>	<u>302,782</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Gains and Losses £	Movement in Funds £
Restricted and Un- restricted	51,059	(163,363)	(8,028)	(120,332)
<b>TOTAL FUNDS</b>	<u>51,059</u>	<u>(163,363)</u>	<u>(8,028)</u>	<u>(120,332)</u>

**St. Peter's & St. Paul's Marlborough  
Trust Limited**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024**

<b>INCOMING RESOURCES</b>	<b>31/12/2024</b>	<b>31/12/2023</b>
	<b>£</b>	<b>£</b>
<b>Voluntary income</b>		
Collection Boxes	835	2,063
Donations & Legacies	2,731	2,003
Gift aid	0	3,056
Warm Spaces	0	341
Subscriptions	4,663	4,718
	<b>8,229</b>	<b>12,181</b>
<b>Activities for generating funds</b>		
Income from Lettings	<b>15,077</b>	<b>17,095</b>
<b>Investment income</b>		
Deposit account interest	10,588	964
Portfolio Dividends & Interest	695	13,153
	<b>11,283</b>	<b>14,117</b>
<b>Other incoming resources</b>		
Roof Appeal, less costs	3,642	106
Tower Visits	1,700	2,025
Sundry Income & Event	7,941	4,261
Sales		
Net income from Concerts	3,187	4,219
	<b>16,470</b>	<b>10,505</b>
<b>Total incoming resources</b>	<b>51,059</b>	<b>53,897</b>
 <b>RESOURCES EXPENDED</b>		
<b>Investment management costs</b>	0	5,861
<b>Governance costs</b>		
All Staff Costs	56,622	37,409
Accountancy	1,781	1,448
Computer Costs	1,676	14,239
Printing & Stationery & Post	2,144	456
Cleaning	6,751	5,606
Legal & Professional fees	4,687	1,164
Sundries	857	41
Telephone	561	546
	<b>75,079</b>	<b>60,909</b>



**St. Peter's & St. Paul's Marlborough  
Trust Limited**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024**

	31/12/2024	31/12/2023
<b>Other resources expended</b>	<b>£</b>	<b>£</b>
Building Maintenance - Build	1,420	26,494
Building Maintenance - Elec	3,961	1,821
Insurance claim paid out.	14,361	(6,667)
Building Maintenance - Misc	887	3,450
Build Maint - Landscaping	3,093	2,379
Build Maint - New Build	4,831	3,158
Fixtures & fittings	3,766	1,130
	<b>32,319</b>	<b>31,765</b>
<b>Support costs</b>		
<b>Management</b>		
Secretarial Support	0	555
Rates and water	793	(301)
Insurance	5,399	5,373
Light and heat	15,956	13,325
Marketing & Events		
Management	27,073	2,422
Sundries	0	1,294
Piano & Equipment	6,744	2,705
	<b>55,965</b>	<b>25,373</b>
<b>Total resources expended</b>	<b>163,363</b>	<b>123,908</b>
<b>Net income before gains and losses</b>	<b>(112,304)</b>	<b>(70,011)</b>
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on investment property	(8,028)	966
<b>Net income</b>	<b>(120,332)</b>	<b>(69,045)</b>