

ISLAMIC CENTRE
Charity No. 275546

Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2023

141 Hatfield Road, St Albans, Hertfordshire, AL1 4JX

Islamic Centre
Charity No. 275546

141 Hatfield Road, St Albans, Hertfordshire, AL1 4JX

The Financial Statements on Pages 4 to 7 were approved by the Executive Board on

30/10/24... and signed on its behalf by:



Akhtar Zaman
President

Islamic Centre
Charity No. 275546

Charity Information

Charity No. 275546
President. Akhtar Zaman
Address. 141 Hatfield Road, St Albans, Hertfordshire, AL1 4JX
Secretary. Ahsan Ashraf
Board. Akhtar Zaman – President
Alaa Eldin Salem – Vice President
Ahsan Ashraf– Secretary
Shakiel Zaman – Treasurer
Muhammed Asif – Vice Treasurer

Board Members

Safdar Zaman
Mohammed Akhtar
Muhammed Asim
Mohammed Afzal

**Islamic Centre
Charity No. 275546**

ACCOUNTANTS REPORT

The Financial Statements for the year ended 31st December 2023 reported on pages 4 to 7 have been prepared on the instruction of the President of the Islamic Centre, Charity No. 275546 of 141 Hatfield Road, St Albans, Hertfordshire, AL1 4JX.

These financial Statements have been prepared based on the books, vouchers and explanations supplied by the Board of the Islamic Centre.

Brookman Limited
Chartered Certified Accountants
145/147 Hatfield Road
St Albans
Hertfordshire
AL1 4JY

: 17 October 2024

**Islamic Centre
Charity No. 275546**

**Income and Expenditure Account
For year ended 31 December 2023**

		2023	2022
	Notes	£	£
Income	1	90,288	90,379
Less: Expenditure			
Salary – Imam and others	18,212		13,887
Card Machine charges	409		408
Light & Heat	9,526		4,512
Water Rates	1,321		2,143
Building Repairs/Maintenance	2,648		484
British Red Cross	120		30
Ummah Welfare Trust/Fitrana	5,839		2,300
Afghanistan Appeal	-		960
Pakistan Flood Appeal	-		2,272
Palestine Trauma Centre UK	-		738
Property Insurance	1,960		1,960
Council Tax	637		572
Radio Transmitter Costs	75		75
New Fencing for Car Park	-		6,658
Morocco Appeal	2,183		-
Libya Flood Appeal	2,182		-
Palestine Children's Trauma	1,000		-
Funeral Costs	-		8,155
Broadband costs	461		232
		46,574	45,386
Excess of Income over Expenditure	43,714		44,993

**Islamic Centre
Charity No. 275546**

Balance Sheet as at 31st December 2023

		2023		2022	
	Notes	£	£	£	£
Fixed Assets					
Tangible Assets	2		1,660,654		1,660,654
Current Assets					
Cash at Bank and in Hand		390,512		346,659	
Debtors		273		140	
Current Liabilities					
Creditors; amounts falling due within one year	3	(577)		(303)	
Net Current Assets/ (Liabilities)			390,208		346,454
Total Assets less Current Liabilities			2,050,862		2,007,150
Financed by:					
Reserves					
Revaluation reserve	4		845,000		845,000
Income and Expenditure A/c	5		1,205,862		1,162,150
			2,050,862		2,007,150

Islamic Centre
Charity No. 275546

Notes to the Financial Statements for the year ended 31st December 2023

1	Income	2023	2022
		£	
	Friday external Collections and donations	23,719	12,527
	Fitrana/Zakaat/Sadqa	2,953	3,960
	Eid Collections	5,380	4,686
	Friday collections	29,296	30,614
	Membership fees	10,914	10,630
	Clothing Bank	600	100
	Rent from Property	15,000	15,000
	Sundry income	300	226
	Funeral Donations	1,100	11,606
	Solar Panel Income	1,026	1,030
		90,288	90,379
2	Fixed Assets	2023	2022
		£	£
	Mosque building at cost	182,000	182,000
	Add: revaluation	768,000	768,000
	Mosque Building Improvements	170,654	170,654
	Mosque building at valuation	1,120,654	1,120,654
	Investment property at cost	463,000	463,000
	Add: revaluation	77,000	77,000
	Investment property at valuation	540,000	540,000
		1,660,654	1,660,654

The Mosque Building and the Investment Property were revalued by the Executive Board at the valuation stated in order to reflect the true value of the assets in its Balance Sheet.

Islamic Centre
Charity No. 275546

Notes to the Financial Statements for the year ended 31st December 2023
(continued)

	2023	2022
	£	£
3 Creditors		
Creditors	-	211
Net Wages	169	-
PAYE	408	92
	<u>577</u>	<u>303</u>

	£
4 Revaluation Reserve	
Mosque building	768,000
Investment property	77,000
	845,000

The surpluses arising on revaluation of the Mosque Building and the Investment Property have been taken to Revaluation Reserve

	2023	2022
	£	£
5 Income and Expenditure Account		
Balance brought forward	1,162,150	1,117,157
Excess of Income over Expenditure for the year	43,714	44,993
	<u>1,205,864</u>	<u>1,162,150</u>

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Islamic Centre, St Albans (Herts)

On accounts for the year
ended

31st December 2023

Charity no
(if any)

275546

Set out on pages

1 to 7

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. [The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [named body]]. Delete [] if not applicable.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act ; or
- the accounts did not accord with the accounting records; or the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:



Date:

30/10/24

Name:

Imran Vazifdar

Relevant professional
qualification(s) or body
(if any):

Member of Association of Accounting Technicians

Address:

24 Sussex Close

Luton

LU4 0UE

Section B**Disclosure**

Only complete if the examiner needs to highlight material matter of concern (see CC32, independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Trustees' Annual Report for the period

Period start date
 From Day 01 Month 01 Year 2023 To Day 31 Month 12 Year 2023
 Period end date

Section A Reference and administration details

Charity name Islamic Centre, St. Albans (Herts)

Other names charity is known by

Registered charity number (if any) 275546

Charity's principal address 141 Hatfield Road

St. Albans

Herts

Postcode

AL1 4JX

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mohammed Afzal	Board Member		
2	Muhammed Asim	Board Member		
3	Mohammed Akhtar	Board Member		
4	Akhtar Zaman	President		
5	Safdar Zaman	Board Member		
6	Shakiel Zaman	Treasurer		
7	Alaa Eldin Salem	Vice President		
8	Muhammed Asif	Vice Treasurer		
9	Ahsan Ashraf	Secretary		
10				
11				
12				
13				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document	Constitution
How the charity is constituted	Trust, as we have trustees
Trustee selection methods	Elected from Membership

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

MANAGING BOARD

(1) Subject to Clause 5B, **10 members** shall be elected in accordance with the provisions in Clause 15A (2) and B (2) (3), at least two thirds of the **10 elected members** must be permanent residents of the City of ST. Albans (Herts) will constitute the Managing Board hereinafter called the Board.

(2) Subject to Clause 15B (4), the Board shall elect from amongst its 10 members, officials to administer the Centre comprising the following:

A President, Vice President, Hon. Gen. Secretary, Assistant Secretary, Hon. Treasurer and Assistant Treasurer.

(3) The tenure of the Board shall be of two years but the retiring officials or members of the Board shall be eligible for re-election.

Summary of the objects of the charity set out in its governing document

PURPOSE & OBJECTS

A: The Centre shall be established for the advancement of the religion of Islam and Islamic education.

B: In particular the Centre is established

- (1) Primarily to provide Islamic education to Muslim children.
- (2) To provide, erect, maintain and conduct Madressas (Religious Classes), Mosque, Libraries, cemetery.
- (3) To cultivate and encourage among Muslims the knowledge and love for religious ideals, traditions and principles of Islam and generally to promote education in Islamic Culture.

C: And shall have powers in furtherance of the objects

- (1) To establish and organise the finance for the achievement of the purposes of the Centre
- (2) To obtain, collect and receive money and funds by way of contributions, legacies, grants and by any other lawful method and accept and receive gift of property of any description (whether subject to any special trust or not).

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

- (1) Offer place of worship
- (2) Offer classes for boys and girls
- (3) Lectures for adults
- (4) Assistance with Funeral Services
- (5) Provide speakers and accept visits from schools
- (6) Participate in Interfaith Dialogue
- (7) Provide Islamic advice and information to the wider community in Hertfordshire
- (8) Build and maintain two-way links with public agencies

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Board shall have powers:

- (1) To accept gifts, Zakaats, bequests or legacies left by institutions or individuals whether subject to any special trust or not, for any one or more objects of the Centre.
- (2) To acquire by purchase, lease, donation, exchange or otherwise, land, buildings or other properties of any tenure or description situated in the City of ST. ALBANS or any estate or interest therein or any right there over or in connection therewith and turn same to account on particulars by erecting, reconstruction, altering, improving, decorating, furnishing and maintaining madressas (school). Mosque or houses.
- (3) To acquire by way of purchasing or otherwise all kinds of movable properties.
- (4) To borrow or raise money and to secure the payment thereof in such manner as the Board shall deem fit.
- (5) To make, accept, endorse, execute and issue promissory notes, bills of exchange, debentures and other negotiable or transferrable instruments.
- (6) To engage, appoint or dismiss employees or teachers of the Centre and to make and pay allowances, wages or effect other payments.
- (7) To acquire any rights or privileges which the Board may regard as necessary or convenient for the purposes of the Centre.
- (8) To accept and administer Waqfs and trusts.
- (9) To invest and manage monies of the Centre upon such security as from time to time to be determined.
- (10) To appeal for the funds and aid from members or other well-wishers to further the objects of the Centre.
- (11) To enter into any agreement with any department of the Government or County in the United Kingdom, local authority or other like authority and to obtain rights, concessions and privileges that may be for the benefit of and conducive to the Centre.
- (12) To do all above and such things incidental to or which the Board may deem conducive to the attainment of the aforesaid objects.
- (13) Any condition, event or decision not provided for in this constitution shall be dealt with by means of the Board in accordance with the provisions in Clause 16 (1).

Summary of the main achievements of the charity during the year

Carried out a number of youth projects to get youngsters involved with the Islamic Centre.

Continued to provide funeral assistance to a number of families in the local community.

Participated in a number of interfaith meetings to promote inter-faith dialogue and social cohesion.

Participated in the remembrance day readings.

Performed multiple civil marriage ceremonies.

Accommodated visits by school children.

Offered adult classes for Islamic education.

Helped create a Muslim scout's group.

Section E

Financial review

Brief statement of the charity's policy on reserves

Keep £5,000 in reserve to cover 3 months overheads.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

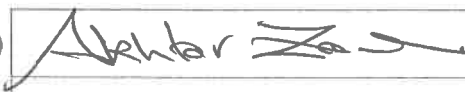
Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Akhtar Zaman

Ahsan Ashraf

Position (eg Secretary, Chair, etc)

President

Secretary

Date

30/10/2024