

UKRAINIAN RELIGIOUS SOCIETY OF ST SOPHIA LIMITED

England & Wales · Charity number 275483

Details

Status Registered

Legal form Charitable company

Company number [01345280](#)

Registered 1978-04-14

Register [View on the Charity Commission register](#)

Contact

Address Ukr. Religious Society St. Sophia
79 Holland Park
London
W11 3SW

Phone 02072211890

Email londonstsophia@gmail.com

Activities

Objects: TO PROMOTE AND PROVIDE FOR THE ADVANCEMENT OF EDUCATION AND RELIGION AND IN CONNEXION THEREWITH TO CONDUCT ACQUIRE AND CARRY ON OR TO SUPPORT AND PROMOTE IN THE UNITED KINGDOM, UKRAINE OR ELSEWHERE ANY BOARDING OR DAY-SCHOOL OR SCHOOLS OR COLLEGE OR COLLEGES OR OTHER EDUCATIONAL ESTABLISHMENT OR ESTABLISHMENTS (AND THE EXPRESSION "SCHOOL" WHENEVER HEREAFTER USED IN THIS CLAUSE SHALL MEAN ANY SUCH SCHOOL, COLLEGE OR ESTABLISHMENT) FOR THE EDUCATION OF CHILDREN AND STUDENTS AND FOR MATURE STUDENTS OF EITHER SEX OR BOTH SEXES WHETHER OR NOT OF UKRAINIAN ORIGIN IN ALL DISCIPLINES AND FIELDS OF STUDY INCLUDING IN PARTICULAR THE TEACHINGS OF THE UKRAINIAN CATHOLIC CHURCH.

Activities: Education & Religious Activities

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, Accommodation/housing, Religious Activities, Arts/culture/heritage/science
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** UNITED KINGDOM
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£181,597	£180,050	-	-
2023-12-31	£164,841	£167,579	-	-
2022-12-31	£153,494	£145,753	-	-
2021-12-31	£152,122	£238,050	-	-
2020-12-31	£284,975	£134,889	-	-

Trustees

Name	Role	Appointed
RIGHT REVEREND BISHOP KENNETH NOWAKOWSKI	Chair	2020-10-06
Fedir Kurlak		2021-07-11
REV FR EWHEN NEBESNIAK		2015-09-11
REV FR JOSAFAT LESCESEN		
THE VERY REV FR ANDRIJ BOHDAN CHOMA		
THE VERY REVEREND FATHER DAVID JOHN SENYK		2007-05-01
VERY REV FR MYKOLA MATWIJWSKYJ		

UKRAINIAN RELIGIOUS SOCIETY OF ST SOPHIA LIMITED

England & Wales - Charity number 275483

Accounts

REGISTERED COMPANY NUMBER: 01345280 (England and Wales)
REGISTERED CHARITY NUMBER: 275483

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024
FOR
UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED

Sproull & Co.
Chartered Accountants
First Floor, Jebson House
53-61 High Street
Ruislip
Middlesex
HA4 7BD

**UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED**

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FOR THE YEAR ENDED 31ST DECEMBER 2024**

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**UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED (REGISTERED NUMBER: 01345280)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects for which the charity is established for the public benefit are to promote and provide for the advancement of education and the education and the teachings of the Ukrainian Catholic religion.

Public benefit

In determining the charity's objectives and planning future activities and donations, the trustees have considered the Charity Commission's guidance on public benefit.

FINANCIAL REVIEW

At the Balance Sheet date the charity had total reserves of £1,027,285. The Trustees believe this to be an adequate level to finance the charity's activities for the foreseeable future.

Included within Unrestricted Funds is a Designated Reserve of £160,000.

Further information on these funds is detailed in note 11.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its memorandum and articles of association dated 5th December 1977, as amended by special resolution dated 25th March 1998 and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The existing trustees will appoint new trustees on the basis of the appointee's knowledge and experience to be able to contribute towards the achievement of the charity's objectives.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01345280 (England and Wales)

Registered Charity number

275483

Registered office

79 Holland Park
London
W11 3SW

Trustees

Very Rev Fr A B Choma
Rev Fr J Lescesen
Very Rev Fr M Matwijiwskyj MBE
Rev Fr E Nebesniak
Very Rev Fr D J Senyk
Right Rev K Bishop Nowakowski
Mr F Kurlak

**UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED (REGISTERED NUMBER: 01345280)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretaries

Very Rev Fr D J Senyk

Rev Fr E Nebesniak

Independent Examiner

Sproull & Co.

Chartered Accountants

First Floor, Jebson House

53-61 High Street

Ruislip

Middlesex

HA4 7BD

CHARITABLE CONTRIBUTIONS

During the year the company made charitable contributions of £15,200 (2023 - £13,000) in the furtherance of the charity's objectives.

Approved by order of the board of trustees on 9th May 2025 and signed on its behalf by:



Very Rev Fr D J Senyk - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED**

Independent examiner's report to the trustees of Ukrainian religious society of St. Sophia Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Wickwar A.C.A., F.C.C.A.

Sproull & Co.
Chartered Accountants
First Floor, Jebson House
53-61 High Street
Ruislip
Middlesex
HA4 7BD

12th May 2025

**UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		1,880	-	1,880	1,385
Other trading activities	2	164,382	-	164,382	149,412
Investment income	3	13,739	-	13,739	10,562
Other income		1,596	-	1,596	3,482
Total		181,597	-	181,597	164,841
EXPENDITURE ON					
Charitable activities					
Donations		15,200	-	15,200	13,000
Other		164,850	-	164,850	154,579
Total		180,050	-	180,050	167,579
NET INCOME/(EXPENDITURE)		1,547	-	1,547	(2,738)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,025,738	-	1,025,738	1,028,476
TOTAL FUNDS CARRIED FORWARD		1,027,285	-	1,027,285	1,025,738

The notes form part of these financial statements

**UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED (REGISTERED NUMBER: 01345280)**

**BALANCE SHEET
31ST DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	7	428,691	-	428,691	421,126
CURRENT ASSETS					
Debtors	8	5,489	-	5,489	4,862
Investments	9	30,260	-	30,260	30,260
Cash at bank and in hand		567,827	-	567,827	579,554
		<u>603,576</u>	<u>-</u>	<u>603,576</u>	<u>614,676</u>
CREDITORS					
Amounts falling due within one year	10	(4,982)	-	(4,982)	(10,064)
NET CURRENT ASSETS		<u>598,594</u>	<u>-</u>	<u>598,594</u>	<u>604,612</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,027,285</u>	<u>-</u>	<u>1,027,285</u>	<u>1,025,738</u>
NET ASSETS		<u>1,027,285</u>	<u>-</u>	<u>1,027,285</u>	<u>1,025,738</u>
FUNDS					
Unrestricted funds:	11				
General fund				867,285	830,738
Designated Reserve				160,000	195,000
				<u>1,027,285</u>	<u>1,025,738</u>
TOTAL FUNDS				<u>1,027,285</u>	<u>1,025,738</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED (REGISTERED NUMBER: 01345280)

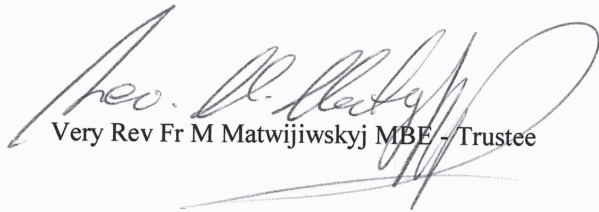
BALANCE SHEET - continued
31ST DECEMBER 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9th May 2025 and were signed on its behalf by:



Very Rev Fr D J Senyk - Trustee



Very Rev Fr M Matwijiwskij MBE - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property and improvements	- depreciation is not provided
Fixtures and fittings	- 15% on cost

Land and buildings are shown at cost less any accumulated depreciation and any accumulated impairment losses.

Land and buildings are depreciated over their estimated useful economic life after taking the residual value of the assets into consideration. The trustees consider the residual value of the company's land and buildings to be in excess of the original cost and consequently no depreciation is provided.

The residual value of the company's assets and whether the value has been impaired are considered by the trustees on an annual basis.

It is the opinion of the trustees that the freehold property is maintained at such a level that its residual value would be in excess of its original cost, and hence any depreciation charge would be immaterial.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company contributes to personal pension schemes for its employees. The assets of the schemes are held independently of the charitable company by an insurance company. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the year to which they relate.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Hostel fees	<u>164,382</u>	<u>149,412</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>13,739</u>	<u>10,562</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>935</u>	<u>935</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

	2024	2023
	£	£
Trustees' salaries	13,315	12,300
Trustees' social security	268	298
Trustees' pensions paid	169	-
	<u>13,752</u>	<u>12,598</u>

Trustees' expenses

One of the trustees also acts as Administrator for the charity and the salaries noted above are in relation to their duties as Administrator, rather than in relation to their role as Trustee.

During the year 2 (2023 - 1) trustees was reimbursed expenses totalling £3,899 (2023 - £373). These related to general administrative and travelling expenses.

**UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Administration	1	1
Trustees	7	7
	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

7. TANGIBLE FIXED ASSETS

	Freehold property and improvements £	Fixtures and fittings £	Totals £
COST			
At 1st January 2024	417,865	70,094	487,959
Additions	8,500	-	8,500
At 31st December 2024	<u>426,365</u>	<u>70,094</u>	<u>496,459</u>
DEPRECIATION			
At 1st January 2024	-	66,833	66,833
Charge for year	-	935	935
At 31st December 2024	<u>-</u>	<u>67,768</u>	<u>67,768</u>
NET BOOK VALUE			
At 31st December 2024	<u>426,365</u>	<u>2,326</u>	<u>428,691</u>
At 31st December 2023	<u>417,865</u>	<u>3,261</u>	<u>421,126</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Prepayments	<u>5,489</u>	<u>4,862</u>

**UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

9. CURRENT ASSET INVESTMENTS

	2024	2023
	£	£
Loan to Orlov	30,260	30,260

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Social security and other taxes	1,130	1,304
Other creditors	470	-
Accrued expenses	3,382	8,760
	<u>4,982</u>	<u>10,064</u>

11. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	Transfers between funds	At 31.12.24
	£	£	£	£
Unrestricted funds				
General fund	830,738	1,547	35,000	867,285
Designated Reserve	195,000	-	(35,000)	160,000
	<u>1,025,738</u>	<u>1,547</u>	<u>-</u>	<u>1,027,285</u>
TOTAL FUNDS	<u>1,025,738</u>	<u>1,547</u>	<u>-</u>	<u>1,027,285</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	181,597	(180,050)	1,547
	<u>181,597</u>	<u>(180,050)</u>	<u>1,547</u>
TOTAL FUNDS	<u>181,597</u>	<u>(180,050)</u>	<u>1,547</u>

**UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	833,476	(2,738)	830,738
Designated Reserve	195,000	-	195,000
	<u>1,028,476</u>	<u>(2,738)</u>	<u>1,025,738</u>
TOTAL FUNDS	<u>1,028,476</u>	<u>(2,738)</u>	<u>1,025,738</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	164,841	(167,579)	(2,738)
	<u>164,841</u>	<u>(167,579)</u>	<u>(2,738)</u>
TOTAL FUNDS	<u>164,841</u>	<u>(167,579)</u>	<u>(2,738)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	833,476	(1,191)	35,000	867,285
Designated Reserve	195,000	-	(35,000)	160,000
	<u>1,028,476</u>	<u>(1,191)</u>	<u>-</u>	<u>1,027,285</u>
TOTAL FUNDS	<u>1,028,476</u>	<u>(1,191)</u>	<u>-</u>	<u>1,027,285</u>

**UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	346,438	(347,629)	(1,191)
TOTAL FUNDS	<u>346,438</u>	<u>(347,629)</u>	<u>(1,191)</u>

The Designated Reserve is a fund that has been established to provide funds in order to contribute to the cost of major renovation works that are anticipated to arise in the future and are set aside out of current and previous years' surpluses.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2024.

UKRAINIAN RELIGIOUS SOCIETY OF ST SOPHIA LIMITED

England & Wales - Charity number 275483

Accounts

REGISTERED COMPANY NUMBER: 01345280 (England and Wales)
REGISTERED CHARITY NUMBER: 275483

REPORT OF THE TRUSTEES AND
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FOR THE YEAR ENDED 31ST DECEMBER 2023
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**UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

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**UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED (REGISTERED NUMBER: 01345280)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects for which the charity is established for the public benefit are to promote and provide for the advancement of education and the education and the teachings of the Ukrainian Catholic religion.

Public benefit

In determining the charity's objectives and planning future activities and donations, the trustees have considered the Charity Commission's guidance on public benefit.

FINANCIAL REVIEW

At the Balance Sheet date the charity had total reserves of £1,025,738. The Trustees believe this to be an adequate level to finance the charity's activities for the foreseeable future.

Included within Unrestricted Funds is a Designated Reserve of £195,000.

Further information on these funds is detailed in note 11.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its memorandum and articles of association dated 5th December 1977, as amended by special resolution dated 25th March 1998 and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The existing trustees will appoint new trustees on the basis of the appointee's knowledge and experience to be able to contribute towards the achievement of the charity's objectives.

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Registered Charity number

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Registered office

79 Holland Park

London

W11 3SW

Trustees

Very Rev Fr A B Choma

Rev Fr J Lescesen

Very Rev Fr M Matwijewskyj

Rev Fr E Nebesniak

Very Rev Fr D J Senyk

Right Rev K Bishop Nowakowski

Mr F Kurlak

**UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED (REGISTERED NUMBER: 01345280)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretaries

Very Rev Fr D J Senyk
Rev Fr E Nebesniak

Independent Examiner

Sproull & Co.
Chartered Accountants
First Floor, Jebson House
53-61 High Street
Ruislip
Middlesex
HA4 7BD

CHARITABLE CONTRIBUTIONS

During the year the company made charitable contributions of £13,000 (2022 - £16,198) in the furtherance of the charity's objectives.

Approved by order of the board of trustees on 11th April 2024 and signed on its behalf by:



Very Rev Fr D J Senyk - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED**

Independent examiner's report to the trustees of Ukrainian religious society of St. Sophia Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Wickwar A.C.A., F.C.C.A.

Sproull & Co.
Chartered Accountants
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HA4 7BD

12th April 2024

**UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		1,385	-	1,385	1,110
Other trading activities	2	149,412	-	149,412	147,406
Investment income	3	10,562	-	10,562	2,063
Other income		3,482	-	3,482	2,915
Total		164,841	-	164,841	153,494
EXPENDITURE ON					
Charitable activities					
Donations		13,000	-	13,000	16,198
Other		154,579	-	154,579	129,555
Total		167,579	-	167,579	145,753
NET INCOME/(EXPENDITURE)		(2,738)	-	(2,738)	7,741
RECONCILIATION OF FUNDS					
Total funds brought forward		1,028,476	-	1,028,476	1,020,735
TOTAL FUNDS CARRIED FORWARD		1,025,738	-	1,025,738	1,028,476

The notes form part of these financial statements

**UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED (REGISTERED NUMBER: 01345280)**

BALANCE SHEET
31ST DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	7	421,126	-	421,126	422,061
CURRENT ASSETS					
Debtors	8	4,862	-	4,862	4,658
Investments	9	30,260	-	30,260	30,260
Cash at bank and in hand		579,554	-	579,554	577,834
		<u>614,676</u>	-	<u>614,676</u>	612,752
CREDITORS					
Amounts falling due within one year	10	(10,064)	-	(10,064)	(6,337)
NET CURRENT ASSETS		<u>604,612</u>	-	<u>604,612</u>	606,415
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,025,738</u>	-	<u>1,025,738</u>	1,028,476
NET ASSETS		<u>1,025,738</u>	-	<u>1,025,738</u>	1,028,476
FUNDS					
Unrestricted funds:	11				
General fund				830,738	833,476
Designated Reserve				195,000	195,000
				<u>1,025,738</u>	1,028,476
TOTAL FUNDS				<u>1,025,738</u>	1,028,476

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED (REGISTERED NUMBER: 01345280)**

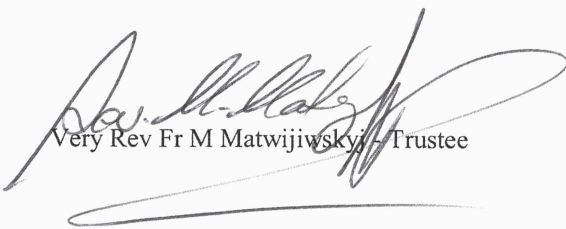
BALANCE SHEET - continued
31ST DECEMBER 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11th April 2024 and were signed on its behalf by:



Very Rev Fr D J Senyk - Trustee



Very Rev Fr M Matwijewskyj - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- depreciation is not provided
Fixtures and fittings	- 15% on cost

Land and buildings are shown at cost less any accumulated depreciation and any accumulated impairment losses.

Land and buildings are depreciated over their estimated useful economic life after taking the residual value of the assets into consideration. The trustees consider the residual value of the company's land and buildings to be in excess of the original cost and consequently no depreciation is provided.

The residual value of the company's assets and whether the value has been impaired are considered by the trustees on an annual basis.

It is the opinion of the trustees that the freehold property is maintained at such a level that its residual value would be in excess of its original cost, and hence any depreciation charge would be immaterial.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Hostel fees	149,412	147,406

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	10,562	2,063

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	935	935

5. TRUSTEES' REMUNERATION AND BENEFITS

	2023	2022
	£	£
Trustees' salaries	12,300	9,200
Trustees' social security	298	158
	12,598	9,358

Trustees' expenses

One of the trustees also acts as Administrator for the charity and the salaries noted above are in relation to their duties as Administrator, rather than in relation to their role as Trustee.

During the year 1 (2022 - 1) trustees was reimbursed expenses totalling £373 (2022 - £875). These related to general administrative and travelling expenses.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Administration	1	1
Trustees	7	7
	8	8

No employees received emoluments in excess of £60,000.

**UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1st January 2023 and 31st December 2023	417,865	70,094	487,959
DEPRECIATION			
At 1st January 2023	-	65,898	65,898
Charge for year	-	935	935
At 31st December 2023	-	66,833	66,833
NET BOOK VALUE			
At 31st December 2023	417,865	3,261	421,126
At 31st December 2022	417,865	4,196	422,061
8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2023	2022
		£	£
Prepayments		4,862	4,658
9. CURRENT ASSET INVESTMENTS			
		2023	2022
		£	£
Loan to Orlov		30,260	30,260
10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2023	2022
		£	£
Social security and other taxes		1,304	637
Accrued expenses		8,760	5,700
		10,064	6,337

**UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

11. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	833,476	(2,738)	830,738
Designated Reserve	195,000	-	195,000
	<u>1,028,476</u>	<u>(2,738)</u>	<u>1,025,738</u>
TOTAL FUNDS	<u><u>1,028,476</u></u>	<u><u>(2,738)</u></u>	<u><u>1,025,738</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	164,841	(167,579)	(2,738)
	<u>164,841</u>	<u>(167,579)</u>	<u>(2,738)</u>
TOTAL FUNDS	<u><u>164,841</u></u>	<u><u>(167,579)</u></u>	<u><u>(2,738)</u></u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	835,735	7,741	(10,000)	833,476
Designated Reserve	185,000	-	10,000	195,000
	<u>1,020,735</u>	<u>7,741</u>	<u>-</u>	<u>1,028,476</u>
TOTAL FUNDS	<u><u>1,020,735</u></u>	<u><u>7,741</u></u>	<u><u>-</u></u>	<u><u>1,028,476</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	153,494	(145,753)	7,741
	<u>153,494</u>	<u>(145,753)</u>	<u>7,741</u>
TOTAL FUNDS	<u><u>153,494</u></u>	<u><u>(145,753)</u></u>	<u><u>7,741</u></u>

**UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	835,735	5,003	(10,000)	830,738
Designated Reserve	185,000	-	10,000	195,000
	<u>1,020,735</u>	<u>5,003</u>	<u>-</u>	<u>1,025,738</u>
TOTAL FUNDS	<u>1,020,735</u>	<u>5,003</u>	<u>-</u>	<u>1,025,738</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	318,335	(313,332)	5,003
	<u>318,335</u>	<u>(313,332)</u>	<u>5,003</u>
TOTAL FUNDS	<u>318,335</u>	<u>(313,332)</u>	<u>5,003</u>

The Designated Reserve is a fund that has been established to provide funds in order to contribute to the cost of major renovation works that are anticipated to arise in the future and are set aside out of current and previous years' surpluses.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2023.

UKRAINIAN RELIGIOUS SOCIETY OF ST SOPHIA LIMITED

England & Wales - Charity number 275483

Accounts

REGISTERED COMPANY NUMBER: 01345280 (England and Wales)
REGISTERED CHARITY NUMBER: 275483

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022
FOR
UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED

Sproull & Co.
Chartered Accountants
First Floor, Jebson House
53-61 High Street
Ruislip
Middlesex
HA4 7BD

**UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

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Report of the Trustees	1 to 2
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Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 12

**UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED (REGISTERED NUMBER: 01345280)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects for which the charity is established for the public benefit are to promote and provide for the advancement of education and the education and the teachings of the Ukrainian Catholic religion.

Public benefit

In determining the charity's objectives and planning future activities and donations, the trustees have considered the Charity Commission's guidance on public benefit.

FINANCIAL REVIEW

At the Balance Sheet date the charity had total reserves of £1,028,476. The Trustees believe this to be an adequate level to finance the charity's activities for the foreseeable future.

Included within Unrestricted Funds is a Designated Reserve of £195,000.

Further information on these funds is detailed in note 11.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its memorandum and articles of association dated 5th December 1977, as amended by special resolution dated 25th March 1998 and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The existing trustees will appoint new trustees on the basis of the appointee's knowledge and experience to be able to contribute towards the achievement of the charity's objectives.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01345280 (England and Wales)

Registered Charity number

275483

Registered office

79 Holland Park
London
W11 3SW

Trustees

Very Rev Fr A B Choma
Rev Fr J Lescesen
Very Rev Fr M Matwijiwskyj
Rev Fr E Nebesniak
Very Rev Fr D J Senyk
Right Rev K Bishop Nowakowski
Mr F Kurlak

**UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED (REGISTERED NUMBER: 01345280)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretaries

Very Rev Fr D J Senyk
Rev Fr E Nebesniak

Independent Examiner

Sproull & Co.
Chartered Accountants
First Floor, Jebson House
53-61 High Street
Ruislip
Middlesex
HA4 7BD

CHARITABLE CONTRIBUTIONS

During the year the company made charitable contributions of £16,198 (2021 - £47,459) in the furtherance of the charity's objectives.

Approved by order of the board of trustees on 1st June 2023 and signed on its behalf by:



Very Rev Fr D J Senyk - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED**

Independent examiner's report to the trustees of Ukrainian religious society of St. Sophia Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Wickwar A.C.A., F.C.C.A.

Sproull & Co.
Chartered Accountants
First Floor, Jebson House
53-61 High Street
Ruislip
Middlesex
HA4 7BD

2nd June 2023

**UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		1,110	-	1,110	-
Other trading activities	2	147,406	-	147,406	149,086
Investment income	3	2,063	-	2,063	70
Other income		2,915	-	2,915	2,966
Total		153,494	-	153,494	152,122
EXPENDITURE ON					
Charitable activities					
Donations		16,198	-	16,198	47,459
Other		129,555	-	129,555	235,591
Total		145,753	-	145,753	283,050
NET INCOME/(EXPENDITURE)		7,741	-	7,741	(130,928)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,020,735	-	1,020,735	1,151,663
TOTAL FUNDS CARRIED FORWARD		1,028,476	-	1,028,476	1,020,735

The notes form part of these financial statements

**UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED (REGISTERED NUMBER: 01345280)**

BALANCE SHEET
31ST DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	7	422,061	-	422,061	422,642
CURRENT ASSETS					
Debtors	8	4,658	-	4,658	3,650
Investments	9	30,260	-	30,260	45,260
Cash at bank and in hand		577,834	-	577,834	553,022
		<u>612,752</u>	<u>-</u>	<u>612,752</u>	<u>601,932</u>
CREDITORS					
Amounts falling due within one year	10	(6,337)	-	(6,337)	(3,839)
		<u>606,415</u>	<u>-</u>	<u>606,415</u>	<u>598,093</u>
NET CURRENT ASSETS					
		<u>606,415</u>	<u>-</u>	<u>606,415</u>	<u>598,093</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,028,476</u>	<u>-</u>	<u>1,028,476</u>	<u>1,020,735</u>
NET ASSETS					
		<u>1,028,476</u>	<u>-</u>	<u>1,028,476</u>	<u>1,020,735</u>
FUNDS					
	11				
Unrestricted funds:					
General fund				833,476	835,735
Designated Reserve				195,000	185,000
				<u>1,028,476</u>	<u>1,020,735</u>
TOTAL FUNDS					
				<u>1,028,476</u>	<u>1,020,735</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED (REGISTERED NUMBER: 01345280)

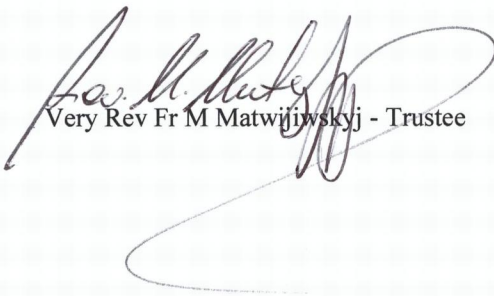
BALANCE SHEET - continued
31ST DECEMBER 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1st June 2023 and were signed on its behalf by:



Very Rev Fr D J Senyk - Trustee



Very Rev Fr M Matwijiwskyj - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- depreciation is not provided
Fixtures and fittings	- 15% on cost

Land and buildings are shown at cost less any accumulated depreciation and any accumulated impairment losses.

Land and buildings are depreciated over their estimated useful economic life after taking the residual value of the assets into consideration. The trustees consider the residual value of the company's land and buildings to be in excess of the original cost and consequently no depreciation is provided.

The residual value of the company's assets and whether the value has been impaired are considered by the trustees on an annual basis.

It is the opinion of the trustees that the freehold property is maintained at such a level that its residual value would be in excess of its original cost, and hence any depreciation charge would be immaterial.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022**

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Hostel fees	<u>147,406</u>	<u>149,086</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>2,063</u>	<u>70</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>935</u>	<u>882</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

	2022	2021
	£	£
Trustees' salaries	9,200	-
Trustees' social security	<u>158</u>	<u>-</u>
	<u>9,358</u>	<u>-</u>

Trustees' expenses

During the year 1 (2021 - 3) trustees was reimbursed expenses totaling £875 (2021 - £2,029). These related to general administrative and travelling expenses.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Administration	1	1
Trustees	<u>7</u>	<u>7</u>
	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

**UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1st January 2022	417,865	69,740	487,605
Additions	-	354	354
At 31st December 2022	<u>417,865</u>	<u>70,094</u>	<u>487,959</u>
DEPRECIATION			
At 1st January 2022	-	64,963	64,963
Charge for year	-	935	935
At 31st December 2022	<u>-</u>	<u>65,898</u>	<u>65,898</u>
NET BOOK VALUE			
At 31st December 2022	<u>417,865</u>	<u>4,196</u>	<u>422,061</u>
At 31st December 2021	<u>417,865</u>	<u>4,777</u>	<u>422,642</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Prepayments	<u>4,658</u>	<u>3,650</u>

9. CURRENT ASSET INVESTMENTS

	2022 £	2021 £
Loan to Orlov	<u>30,260</u>	<u>45,260</u>

**UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Social security and other taxes	637	1,055
Accrued expenses	5,700	2,784
	<u>6,337</u>	<u>3,839</u>

11. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	Transfers between funds	At 31.12.22
	£	£	£	£
Unrestricted funds				
General fund	835,735	7,741	(10,000)	833,476
Designated Reserve	185,000	-	10,000	195,000
	<u>1,020,735</u>	<u>7,741</u>	<u>-</u>	<u>1,028,476</u>
TOTAL FUNDS	<u>1,020,735</u>	<u>7,741</u>	<u>-</u>	<u>1,028,476</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	153,494	(145,753)	7,741
TOTAL FUNDS	<u>153,494</u>	<u>(145,753)</u>	<u>7,741</u>

Comparatives for movement in funds

	At 1.1.21	Net movement in funds	Transfers between funds	At 31.12.21
	£	£	£	£
Unrestricted funds				
General fund	787,426	20,303	28,006	835,735
Designated Reserve	185,000	-	-	185,000
	<u>972,426</u>	<u>20,303</u>	<u>28,006</u>	<u>1,020,735</u>
Restricted funds				
Prof. Cymbalistyj Foundation	179,237	(151,231)	(28,006)	-
TOTAL FUNDS	<u>1,151,663</u>	<u>(130,928)</u>	<u>-</u>	<u>1,020,735</u>

**UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	152,122	(131,819)	20,303
Restricted funds			
Prof. Cymbalistyj Foundation	-	(151,231)	(151,231)
TOTAL FUNDS	<u>152,122</u>	<u>(283,050)</u>	<u>(130,928)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	787,426	28,044	18,006	833,476
Designated Reserve	185,000	-	10,000	195,000
	<u>972,426</u>	<u>28,044</u>	<u>28,006</u>	<u>1,028,476</u>
Restricted funds				
Prof. Cymbalistyj Foundation	179,237	(151,231)	(28,006)	-
TOTAL FUNDS	<u>1,151,663</u>	<u>(123,187)</u>	<u>-</u>	<u>1,028,476</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	305,616	(277,572)	28,044
Restricted funds			
Prof. Cymbalistyj Foundation	-	(151,231)	(151,231)
TOTAL FUNDS	<u>305,616</u>	<u>(428,803)</u>	<u>(123,187)</u>

The Designated Reserve is a fund that has been established to provide funds in order to contribute to the cost of major renovation works that are anticipated to arise in the future and are set aside out of current and previous years' surpluses.

**UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

11. MOVEMENT IN FUNDS - continued

The Prof. Cymbalistyj Foundation was a restricted fund resulting from a bequest received in 2008 which required the formation of a foundation in the name of the donor to publish their academic works and works of other authors on the history and culture of the Ukrainian people. Up until 31st December 2020 this Foundation formed part of these financial statements.

During the financial year ended 31st December 2021, the Trustees reviewed the documentation regarding the creation of the Prof. Cymbalistyj Foundation and determined that this should be managed separately, outside of these financial statements. Accordingly this fund no longer forms part of the financial statements of Ukrainian Religious Society of St. Sophia Limited.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2022.

UKRAINIAN RELIGIOUS SOCIETY OF ST SOPHIA LIMITED

England & Wales - Charity number 275483

Accounts

REGISTERED COMPANY NUMBER: 01345280 (England and Wales)
REGISTERED CHARITY NUMBER: 275483

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021
FOR
UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED

Sproull & Co.
Chartered Accountants
First Floor, Jebson House
53-61 High Street
Ruislip
Middlesex
HA4 7BD

UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2021

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects for which the charity is established for the public benefit are to promote and provide for the advancement of education and the education and the teachings of the Ukrainian Catholic religion.

Public benefit

In determining the charity's objectives and planning future activities and donations, the trustees have considered the Charity Commission's guidance on public benefit.

FINANCIAL REVIEW

At the Balance Sheet date the charity had total reserves of £1,020,735. The Trustees believe this to be an adequate level to finance the charity's activities for the foreseeable future.

Included within Unrestricted Funds is a Designated Reserve of £185,000.

Further information on these funds is detailed in note 11.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its memorandum and articles of association dated 5th December 1977, as amended by special resolution dated 25th March 1998 and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The existing trustees will appoint new trustees on the basis of the appointee's knowledge and experience to be able to contribute towards the achievement of the charity's objectives.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01345280 (England and Wales)

Registered Charity number

275483

Registered office

79 Holland Park
London
W11 3SW

Trustees

Rev Father A B Choma
Rev Father J Lescesen
Rev M Matwijiwskyj
Rev Fr E Nebesniak
Rev Father D J Senyk
Bishop K Nowakowski
F Kurlak

UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED (REGISTERED NUMBER: 01345280)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretaries

Rev Father D J Senyk

Rev Fr E Nebesniak

Independent Examiner

Sprull & Co.

Chartered Accountants

First Floor, Jebson House

53-61 High Street

Ruislip

Middlesex

HA4 7BD

CHARITABLE CONTRIBUTIONS

During the year the company made charitable contributions of £51,459 (2020 - £28,365) in the furtherance of the charity's objectives.

Approved by order of the board of trustees on 26th October 2022 and signed on its behalf by:



Rev Father D J Senyk - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED**

Independent examiner's report to the trustees of Ukrainian religious society of St. Sophia Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Wickwar A.C.A., F.C.C.A.
Institute of Chartered Accountants in England and Wales
Sproull & Co.
Chartered Accountants
First Floor, Jebson House
53-61 High Street
Ruislip
Middlesex
HA4 7BD

27th October 2022

**UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	-	-	100
Other trading activities	2	149,086	-	149,086	131,818
Investment income	3	70	-	70	841
Other income		2,966	-	2,966	152,216
Total		152,122	-	152,122	284,975
EXPENDITURE ON					
Charitable activities					
Donations		47,459	-	47,459	28,365
Other		84,360	151,231	235,591	66,524
Total		131,819	151,231	283,050	94,889
NET INCOME/(EXPENDITURE)		20,303	(151,231)	(130,928)	190,086
Transfers between funds	11	28,006	(28,006)	-	-
Net movement in funds		48,309	(179,237)	(130,928)	190,086
RECONCILIATION OF FUNDS					
Total funds brought forward		972,426	179,237	1,151,663	961,577
TOTAL FUNDS CARRIED FORWARD		1,020,735	-	1,020,735	1,151,663

The notes form part of these financial statements

UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED (REGISTERED NUMBER: 01345280)

BALANCE SHEET
31ST DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	7	422,642	-	422,642	418,928
CURRENT ASSETS					
Debtors	8	3,650	-	3,650	3,588
Investments	9	45,260	-	45,260	80,260
Cash at bank and in hand		553,022	-	553,022	654,717
		<u>601,932</u>	<u>-</u>	<u>601,932</u>	<u>738,565</u>
CREDITORS					
Amounts falling due within one year	10	(3,839)	-	(3,839)	(5,830)
		<u>598,093</u>	<u>-</u>	<u>598,093</u>	<u>732,735</u>
NET CURRENT ASSETS					
		<u>598,093</u>	<u>-</u>	<u>598,093</u>	<u>732,735</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,020,735</u>	<u>-</u>	<u>1,020,735</u>	<u>1,151,663</u>
NET ASSETS					
		<u>1,020,735</u>	<u>-</u>	<u>1,020,735</u>	<u>1,151,663</u>
FUNDS					
11					
Unrestricted funds:					
General fund				835,735	787,426
Designated Reserve				185,000	185,000
				<u>1,020,735</u>	<u>972,426</u>
Restricted funds				<u>-</u>	<u>179,237</u>
TOTAL FUNDS				<u>1,020,735</u>	<u>1,151,663</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED (REGISTERED NUMBER: 01345280)

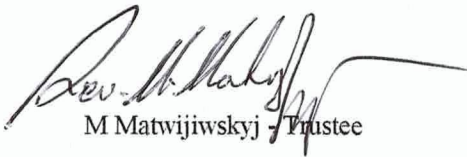
BALANCE SHEET - continued
31ST DECEMBER 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26th October 2022 and were signed on its behalf by:



D J Senyk - Trustee



M Matwijiwskyj - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- depreciation is not provided
Fixtures and fittings	- 15% on cost

Land and buildings are shown at cost less any accumulated depreciation and any accumulated impairment losses.

Land and buildings are depreciated over their estimated useful economic life after taking the residual value of the assets into consideration. The trustees consider the residual value of the company's land and buildings to be in excess of the original cost and consequently no depreciation is provided.

The residual value of the company's assets and whether the value has been impaired are considered by the trustees on an annual basis.

It is the opinion of the trustees that the freehold property is maintained at such a level that its residual value would be in excess of its original cost, and hence any depreciation charge would be immaterial.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Hostel fees	<u>149,086</u>	<u>131,818</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>70</u>	<u>841</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>882</u>	<u>2,274</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2021 nor for the year ended 31st December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2021 nor for the year ended 31st December 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Administration	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1st January 2021	417,865	65,144	483,009
Additions	-	4,596	4,596
	<u>417,865</u>	<u>69,740</u>	<u>487,605</u>
At 31st December 2021	417,865	69,740	487,605
DEPRECIATION			
At 1st January 2021	-	64,081	64,081
Charge for year	-	882	882
	<u>-</u>	<u>64,963</u>	<u>64,963</u>
At 31st December 2021	-	64,963	64,963
NET BOOK VALUE			
At 31st December 2021	<u>417,865</u>	<u>4,777</u>	<u>422,642</u>
At 31st December 2020	<u>417,865</u>	<u>1,063</u>	<u>418,928</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Prepayments	<u>3,650</u>	<u>3,588</u>

9. CURRENT ASSET INVESTMENTS

	2021 £	2020 £
Loan to Orlov	<u>45,260</u>	<u>80,260</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Social security and other taxes	1,055	406
Accrued expenses	<u>2,784</u>	<u>5,424</u>
	<u>3,839</u>	<u>5,830</u>

**UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

11. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	787,426	20,303	28,006	835,735
Designated Reserve	185,000	-	-	185,000
	<u>972,426</u>	<u>20,303</u>	<u>28,006</u>	<u>1,020,735</u>
Restricted funds				
Prof. Cymbalistyj Foundation	179,237	(151,231)	(28,006)	-
TOTAL FUNDS	<u><u>1,151,663</u></u>	<u><u>(130,928)</u></u>	<u><u>-</u></u>	<u><u>1,020,735</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	152,122	(131,819)	20,303
Restricted funds			
Prof. Cymbalistyj Foundation	-	(151,231)	(151,231)
TOTAL FUNDS	<u><u>152,122</u></u>	<u><u>(283,050)</u></u>	<u><u>(130,928)</u></u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	637,340	190,086	(40,000)	787,426
Designated Reserve	145,000	-	40,000	185,000
	<u>782,340</u>	<u>190,086</u>	<u>-</u>	<u>972,426</u>
Restricted funds				
Prof. Cymbalistyj Foundation	179,237	-	-	179,237
TOTAL FUNDS	<u><u>961,577</u></u>	<u><u>190,086</u></u>	<u><u>-</u></u>	<u><u>1,151,663</u></u>

**UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	284,975	(94,889)	190,086
TOTAL FUNDS	<u>284,975</u>	<u>(94,889)</u>	<u>190,086</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	637,340	210,389	(11,994)	835,735
Designated Reserve	145,000	-	40,000	185,000
	<u>782,340</u>	<u>210,389</u>	<u>28,006</u>	<u>1,020,735</u>
Restricted funds				
Prof. Cymbalistyj Foundation	179,237	(151,231)	(28,006)	-
TOTAL FUNDS	<u>961,577</u>	<u>59,158</u>	<u>-</u>	<u>1,020,735</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	437,097	(226,708)	210,389
Restricted funds			
Prof. Cymbalistyj Foundation	-	(151,231)	(151,231)
TOTAL FUNDS	<u>437,097</u>	<u>(377,939)</u>	<u>59,158</u>

The Designated Reserve is a fund that has been established to provide funds in order to contribute to the cost of major renovation works that are anticipated to arise in the future and are set aside out of current and previous years' surpluses.

**UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

11. MOVEMENT IN FUNDS - continued

The Prof. Cymbalistyj Foundation was a restricted fund resulting from a bequest received in 2008 which required the formation of a foundation in the name of the donor to publish their academic works and works of other authors on the history and culture of the Ukrainian people. Up until 31st December 2020 this Foundation formed part of these financial statements.

During the financial year ended 31st December 2021, the Trustees have reviewed the documentation regarding the creation of the Prof. Cymbalistyj Foundation and have determined that this should be managed separately, outside of these financial statements. Accordingly this fund no longer forms part of the financial statements of Ukrainian Religious Society of St. Sophia Limited.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2021.

UKRAINIAN RELIGIOUS SOCIETY OF ST SOPHIA LIMITED

England & Wales - Charity number 275483

Accounts

REGISTERED COMPANY NUMBER: 01345280 (England and Wales)
REGISTERED CHARITY NUMBER: 275483

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020
FOR
UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED

Sproull & Co.
Chartered Accountants
First Floor, Jebson House
53-61 High Street
Ruislip
Middlesex
HA4 7BD

UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2020

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects for which the charity is established for the public benefit are to promote and provide for the advancement of education and the education and the teachings of the Ukrainian Catholic religion.

Public benefit

In determining the charity's objectives and planning future activities and donations, the trustees have considered the Charity Commission's guidance on public benefit.

FINANCIAL REVIEW

At the Balance Sheet date the charity had total reserves of £1,151,663. The Trustees believe this to be an adequate level to finance the charity's activities for the foreseeable future.

Included within the total reserves is £179,237 for a Restricted Fund.

Within Unrestricted Funds is a Designated Reserve of £185,000, incorporating a transfer during the year of £40,000 (2019 - £45,000).

Further information on these funds is detailed in note 13.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its memorandum and articles of association dated 5th December 1977, as amended by special resolution dated 25th March 1998 and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The existing trustees will appoint new trustees on the basis of the appointee's knowledge and experience to be able to contribute towards the achievement of the charity's objectives.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01345280 (England and Wales)

Registered Charity number

275483

Registered office

79 Holland Park
London
W11 3SW

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020

Trustees

Rev Father A B Choma
Rev Father J Lescesen
Bishop H B Lonchyna (resigned 6.10.20)
Rev M Matwijiwskyj
Rev Fr E Nebesniak
Rev Father D J Senyk
Bishop K Nowakowski (appointed 6.10.20)
Mr F Kurlak (appointed 6.10.20)

Company Secretaries

Rev Father D J Senyk
Rev Fr E Nebesniak

Independent Examiner

Sproull & Co.
Chartered Accountants
First Floor, Jebson House
53-61 High Street
Ruislip
Middlesex
HA4 7BD

CHARITABLE CONTRIBUTIONS

During the year the company made charitable contributions of £28,365 (2019 - £16,000) in the furtherance of the charity's objectives.

Approved by order of the board of trustees on 10th May 2021 and signed on its behalf by:

Rev Father D J Senyk - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED**

Independent examiner's report to the trustees of Ukrainian religious society of St. Sophia Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Wickwar A.C.A., F.C.C.A.
Institute of Chartered Accountants in England and Wales
Sproull & Co.
Chartered Accountants
First Floor, Jebson House
53-61 High Street
Ruislip
Middlesex
HA4 7BD

12th May 2021

**UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		100	-	100	1,000
Other trading activities	2	131,818	-	131,818	144,839
Investment income	3	841	-	841	1,940
Other income	7	152,216	-	152,216	3,420
Total		284,975	-	284,975	151,199
EXPENDITURE ON					
Charitable activities					
Donations		28,365	-	28,365	16,000
Other		66,524	-	66,524	84,349
Total		94,889	-	94,889	100,349
NET INCOME		190,086	-	190,086	50,850
RECONCILIATION OF FUNDS					
Total funds brought forward		782,340	179,237	961,577	910,727
TOTAL FUNDS CARRIED FORWARD		972,426	179,237	1,151,663	961,577

The notes form part of these financial statements

**UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED (REGISTERED NUMBER: 01345280)**

BALANCE SHEET
31ST DECEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	8	418,928	-	418,928	420,107
CURRENT ASSETS					
Debtors	9	3,588	-	3,588	3,535
Investments	10	80,260	-	80,260	97,060
Cash at bank and in hand		475,480	179,237	654,717	443,570
		559,328	179,237	738,565	544,165
CREDITORS					
Amounts falling due within one year	11	(5,830)	-	(5,830)	(2,695)
NET CURRENT ASSETS		553,498	179,237	732,735	541,470
TOTAL ASSETS LESS CURRENT LIABILITIES		972,426	179,237	1,151,663	961,577
NET ASSETS		972,426	179,237	1,151,663	961,577
FUNDS					
13					
Unrestricted funds:					
General fund				787,426	637,340
Designated Reserve				185,000	145,000
				972,426	782,340
Restricted funds				179,237	179,237
TOTAL FUNDS				1,151,663	961,577

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED (REGISTERED NUMBER: 01345280)

BALANCE SHEET - continued
31ST DECEMBER 2020

These financial statements have been prepared in accordance with the provisions applicable to small charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10th May 2021 and were signed on its behalf by:

D J Senyk - Trustee

M Matwijiwskyj - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- depreciation is not provided
Fixtures and fittings	- 15% on cost

Land and buildings are shown at cost less any accumulated depreciation and any accumulated impairment losses.

Land and buildings are depreciated over their estimated useful economic life after taking the residual value of the assets into consideration. The trustees consider the residual value of the company's land and buildings to be in excess of the original cost and consequently no depreciation is provided.

The residual value of the company's assets and whether the value has been impaired are considered by the trustees on an annual basis.

It is the opinion of the trustees that the freehold property is maintained at such a level that its residual value would be in excess of its original cost, and hence any depreciation charge would be immaterial.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Hostel fees	<u>131,818</u>	<u>144,839</u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	<u>841</u>	<u>1,940</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	<u>2,274</u>	<u>3,153</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2020 nor for the year ended 31st December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2020 nor for the year ended 31st December 2019.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Administration	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

7. EXCEPTIONAL ITEMS

Included in other income is £150,000 compensation received for loss of light as a result of nearby building works.

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1st January 2020	417,865	64,049	481,914
Additions	<u>-</u>	<u>1,095</u>	<u>1,095</u>
At 31st December 2020	<u>417,865</u>	<u>65,144</u>	<u>483,009</u>
DEPRECIATION			
At 1st January 2020	-	61,807	61,807
Charge for year	<u>-</u>	<u>2,274</u>	<u>2,274</u>
At 31st December 2020	<u>-</u>	<u>64,081</u>	<u>64,081</u>
NET BOOK VALUE			
At 31st December 2020	<u>417,865</u>	<u>1,063</u>	<u>418,928</u>
At 31st December 2019	<u>417,865</u>	<u>2,242</u>	<u>420,107</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Prepayments	<u>3,588</u>	<u>3,535</u>

10. CURRENT ASSET INVESTMENTS

	2020 £	2019 £
Loan to Orlov	<u>80,260</u>	<u>97,060</u>

UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts (see note 12)	-	8,719
Social security and other taxes	406	-
Other creditors	-	43
Accrued expenses	<u>5,424</u>	<u>2,652</u>
	<u>5,830</u>	<u>11,414</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>8,719</u>

13. MOVEMENT IN FUNDS

	At 1.1.20	Net	Transfers	At
	£	movement	between	31.12.20
		in funds	funds	£
		£	£	
Unrestricted funds				
General fund	637,340	190,086	(40,000)	787,426
Designated Reserve	<u>145,000</u>	-	<u>40,000</u>	<u>185,000</u>
	782,340	190,086	-	972,426
Restricted funds				
Prof. Cymbalistyj Foundation	<u>179,237</u>	-	-	<u>179,237</u>
TOTAL FUNDS	<u>961,577</u>	<u>190,086</u>	<u>-</u>	<u>1,151,663</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	284,975	(94,889)	190,086
TOTAL FUNDS	<u>284,975</u>	<u>(94,889)</u>	<u>190,086</u>

**UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	631,490	50,850	(45,000)	637,340
Designated Reserve	<u>100,000</u>	<u>-</u>	<u>45,000</u>	<u>145,000</u>
	731,490	50,850	-	782,340
Restricted funds				
Prof. Cymbalistyj Foundation	179,237	-	-	179,237
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>910,727</u>	<u>50,850</u>	<u>-</u>	<u>961,577</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	151,199	(100,349)	50,850
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>151,199</u>	<u>(100,349)</u>	<u>50,850</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	631,490	240,936	(85,000)	787,426
Designated Reserve	<u>100,000</u>	<u>-</u>	<u>85,000</u>	<u>185,000</u>
	731,490	240,936	-	972,426
Restricted funds				
Prof. Cymbalistyj Foundation	179,237	-	-	179,237
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>910,727</u>	<u>240,936</u>	<u>-</u>	<u>1,151,663</u>

**UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	436,174	(195,238)	240,936
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>436,174</u>	<u>(195,238)</u>	<u>240,936</u>

The Designated Reserve is a fund that has been established to provide funds in order to contribute to the cost of major renovation works that are anticipated to arise in the future and are set aside out of current and previous years' surpluses.

The Prof. Cymbalistyj Foundation is a restricted fund resulting from a bequest received in 2008 which required the charitable company to form and manage a foundation in the name of the donor to publish their academic works and works of other authors on the history and culture of the Ukrainian people.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2020.