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THE SUFFOLK REGIMENT MUSEUM AND TRUST FUND



REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025

CHARITY NO. 275468

THE SUFFOLK REGIMENT MUSEUM AND TRUST FUND

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THE SUFFOLK REGIMENT MUSEUM AND TRUST FUND
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2025

The trustees present their report for the year ended 31st December 2025.

The Suffolk Regiment Museum and Trust Fund is registered with the Charities Commission, No. 275468 and governed by the charity's constitution under a trust deed dated 28.12.1977 and by applicable law.

The Suffolk Regiment Museum and Trust Fund address is

The Keep
Gibraltar Barracks
Bury St Edmunds
Suffolk
IP33 3RN

The Trustees for the year were:

Brigadier A J K Calder OBE DL	Resigned - October 2025
Lieutenant Colonel A D Slater OBE	(Hon) Secretary
Colonel C M Elsdon DL	Resigned - March 2025
Lieutenant Col D S Denson TD	
Colonel M Knight MBE DL	(Hon) Treasurer
Councillor R D Everitt	Died - July 2025
Lieutenant Colonel M H Wenham	Chairman
Major G O Luton	
Major P J Machnicki	
Captain D Granfield	Appointed - 10th March 2025
Mr R C Adam	Appointed - 10th March 2025

Organisation

Trustees are appointed by the board of trustees. The trustees meet in a quorum three times per year to assess the overall running of the museum. The chairman, treasurer, curator and secretary meet regularly to discuss the daily running affairs of the charity.

Objects, Organisation and Activities

The objects of the charity are to educate the public and members of the Regiment in the history and military accomplishments of the Regiment and to promote military efficiency and encourage recruitment by public exhibition of the collection in a museum or museums or such other public places as the trustees may from time to time decide, and to conserve, restore, repair, reconstruct and preserve objects and archives in the collection.

The Museum

There has continued to be a steady increase in visitor numbers with positive feedback from many of the visitors. A dedicated band of volunteers help to ensure the Museum continues to be open three days a week and one Sunday a month. The Museum hosts an increasing number of special interest groups, including regular visits from West Suffolk College as part of several of their courses.

A FEPOW exhibition sponsored jointly with the Royal Norfolk Regiment Museum in Moyse's Hall has already attracted over 7,000 visitors since it opened in September and will remain there until April 2026.

The Suffolk and Cambridgeshire Regiment records and photographs are now held in a roller racked archive store in West Suffolk House. A part time Archivist maintains the archive, makes them available to the public and with a team of volunteers answer research queries. Many of the visitors to the Museum are in search of information about family members who have served in the Suffolk and Cambridgeshire Regiments.

The Museum object and archive databases have been moved from MODES to MUSEON. These along with the Museum files are now held on a Cloud based IT system. A new website will be launched in Spring 2026 which will include information on the Museum objects and archives.

Financial Review and Investment Policy

Interest from the invested funds and grants are used to fund a full time curator, a part-time Archivist and maintain the Museum. The bulk of the funds are invested with COIF Charity Funds by CCLA Investment Management Ltd in order to provide an endowment available to ensure the long term future of the Museum. There has been a decrease of 4.1% in the value of the investments (a increase of 2% in 2024). The Trustees have carried out a review of the investment strategy and decided to move the investments to Cazenove following presentations from a number of Investment Management companies. This will take place in early 2026. The Trustees feel that this strategy is the best possible one under the prevailing conditions.

There are no restrictions on the charity's power to invest. The investment strategy is set by the trustees at its meetings three times a year and takes account of recent demand for funds. The overall strategy is to invest in medium risk investments.

Reserves Policy

The charity maintains enough cash at bank in an instant access interest bearing account to cover foreseeable expenses, with a balance of £1,359,000 held in longer term investments.

Risk Management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Trustees' Responsibilities Statement

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Charity's bankers are Lloyds Bank at Bury St. Edmunds.

The Independent Examiner is H Tacconi, Chartered Accountant.

Approved by the trustees and signed on their behalf by:



Lieutenant Colonel AD Slater OBE
(Hon) Sec & Trustee

10 March 2026

Date

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE SUFFOLK REGIMENT MUSEUM AND TRUST FUND**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2025 which are set out on pages 5 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



H Tacconi (FCA)
32a East Street
St. Ives
Cambs
PE27 5PD

Dated: 12-3-2026

THE SUFFOLK REGIMENT MUSEUM AND TRUST FUND

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2025


		Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2025	Total 2024
	Note	£	£	£	£	£
INCOME						
Investment income	2	44,623	-	-	44,623	44,667
Donations & Grants		6,671	-	-	6,671	16,243
Bequest	3	-	-	-	-	-
Shop sales		626	-	-	626	524
TOTAL INCOME		51,920	-	-	51,920	61,434
EXPENDITURE						
Charitable activities	4	9,033	-	-	9,033	26,168
Other	5	82,334	-	-	82,334	61,983
TOTAL EXPENDITURE		91,367	-	-	91,367	88,151
Net (expenditure) for the year		(39,447)	-	-	(39,447)	(26,717)
(Loss) / Gain on Investment Assets	6	(57,999)	-	-	(57,999)	26,873
Surplus for the year		(97,446)	-	-	(97,446)	156
Accumulated Fund brought forward		1,485,204	-	-	1,485,204	1,485,048
Accumulated Fund carried forward	9	1,387,758	-	-	1,387,758	1,485,204

THE SUFFOLK REGIMENT MUSEUM AND TRUST FUND

BALANCE SHEET AS AT 31ST DECEMBER 2025

		Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2025	Total 2024
	Note	£	£	£	£	£
Fixed Assets						
Investments	7	1,359,291	-	-	1,359,291	1,417,291
		<u>1,359,291</u>	<u>-</u>	<u>-</u>	<u>1,359,291</u>	<u>1,417,291</u>
Current Assets						
Stock for resale		1,520	-	-	1,520	1,814
Debtors		443	-	-	443	12,860
Cash at bank & in hand		38,228	-	-	38,228	58,166
Total Current Assets		<u>40,191</u>	<u>-</u>	<u>-</u>	<u>40,191</u>	<u>72,840</u>
Less Current Liabilities						
Creditors	8	(11,724)	-	-	(11,724)	(4,927)
Net Current Assets		<u>28,467</u>	<u>-</u>	<u>-</u>	<u>28,467</u>	<u>67,913</u>
Total Assets		<u><u>1,387,758</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>1,387,758</u></u>	<u><u>1,485,204</u></u>
Represented by						
Income Funds						
Unrestricted funds		1,387,758	-	-	1,387,758	1,485,204
Restricted funds		-	-	-	-	-
TOTAL	9	<u><u>1,387,758</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>1,387,758</u></u>	<u><u>1,485,204</u></u>

These accounts were approved on behalf on the Managing Committee by


 Brigadier A. J. K. Calder OBE DL
 (Chairman) *Lieutenant Colonel*
W H Wehman

10 March 2026
 Date

THE SUFFOLK REGIMENT MUSEUM AND TRUST FUND

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST DECEMBER 2025

Note

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Investments

Investments are included at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year. The artefacts in the museum are not brought into the accounts at cost or valuation because the trustees consider that they have no value other than as part of the collection.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds represent those assets which must be held permanently by the charity, principally freehold land and buildings.

THE SUFFOLK REGIMENT MUSEUM AND TRUST FUND

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST DECEMBER 2025

Note

2 Investment Income	2025	2024
	£	£
Interest received	1,216	1,159
Other investment income	43,407	43,508
	<u>44,623</u>	<u>44,667</u>
3 Bequest		
During the year the sum of £0 was left to the charity (2024 £0).		
4 Charitable Expenditure	2025	2024
	£	£
Display items purchased for the museum	3,333	20,318
Minden Day	2,500	2,500
Grants	2,000	2,000
Donations	750	900
Best Soldier Competition	450	450
	<u>9,033</u>	<u>26,168</u>
5 Other	2025	2024
	£	£
Insurance	2,283	2,051
Accountancy fees	920	900
Sundry expenses	1,338	1,498
Wages & expenses paid	55,017	51,261
Postage, stationery and advertising	681	66
Website and computer costs	13,311	4,021
Cost of sales	295	60
Alarm system	2,411	1,453
Rent - West Suffolk Housearchives	6,078	673
	<u>82,334</u>	<u>61,983</u>
6 Gain on Investment	2025	2024
	£	£
Increase in value of COIF investment	<u>(57,999)</u>	<u>26,873</u>

THE SUFFOLK REGIMENT MUSEUM AND TRUST FUND

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST DECEMBER 2025

Note

7	Investments	2025 £	2025 £
	COIF property fund	145,987	142,989
	COIF charities investment fund	1,213,304	1,274,302
		<u>1,359,291</u>	<u>1,417,291</u>

8	Creditors	2025 £	2024 £
	Accountancy fees	620	600
	PAYE & NI	280	764
	Other creditors	10,824	3,563
		<u>11,724</u>	<u>4,927</u>

9	Movement In Funds		Net movement	
		At 1.1.25 £	in funds £	At 31.12.25 £
	Unrestricted funds	1,485,204	(97,446)	1,387,758
	Restricted funds	-	-	-
	Endowment funds	-	-	-
	TOTAL FUNDS	<u>1,485,204</u>	<u>(97,446)</u>	<u>1,387,758</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains & losses £	Movement in funds £
Unrestricted funds	51,920	(91,367)	(57,999)	(97,446)
Restricted funds	-	-	-	-
Endowment funds	-	-	-	-
TOTAL FUNDS	<u>51,920</u>	<u>(91,367)</u>	<u>(57,999)</u>	<u>(97,446)</u>