

ABBNEYFIELD COTSWOLD LTD

England & Wales · Charity number 275458

Details

Other names THE ABBEYFIELD TEWKESBURY SOCIETY LIMITED

Status Registered

Legal form Charitable company

Company number [00920406](#)

Registered 1978-05-09

Register [View on the Charity Commission register](#)

Contact

Address Abbeyfield Society
49 Church Street
Tewkesbury
GL20 5SN

Phone 01684273796

Email colinjones.finance@gmail.com

Website www.abbeyfieldcotswold.co.uk

Activities

Objects: TO RELIEVE AGED, IMPOTENT AND POOR PEOPLE OF ALL CLASSES FOR THE ADVANCEMENT OF RELIGION AND EDUCATION AND FOR OTHER CHARITABLE PURPOSES BENEFICIAL TO THE COMMUNITY.

Activities: Provides family style very sheltered accommodation for elderly people. A resident Housekeeper living next door cooks two meals a day and provides some support to the residents. Personal care is not provided and residents are expected to be described as living independently.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Accommodation/housing
- **Who:** Elderly/old People

Geography

- **Area of benefit:** TEWKESBURY
- Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£0	£14,619	-	-
2024-09-30	£8,750	£20,085	-	-
2023-09-30	£70,922	£89,091	-	-
2022-09-30	£71,133	£72,510	-	-
2021-09-30	£60,947	£66,895	-	-

Trustees

Name	Role	Appointed
Dr ANDREW CROWTHER	Chair	2011-06-03
LESLEY SHEILA CHATHAM		
ROGER HEWINS WORKMAN		

ABBNEYFIELD COTSWOLD LTD

England & Wales - Charity number 275458

Accounts

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Financial Statements

30th September 2023

BERNARD ATKINS LIMITED

Chartered Accountants and Chartered Tax Advisers

Eight Bells House

14 Church Street

Tetbury

Gloucestershire

GL8 8JG

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Financial Statements

Year ended 30th September 2023

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ABBNEYFIELD TEWKESBURY SOCIETY LIMITED**Company Limited by Guarantee****Trustees' Annual Report (Incorporating the Director's Report)****Year ended 30th September 2023**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30th September 2023.

Reference and administrative details

Registered charity name ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Charity registration number 275458

Company registration number 00920406

Principal office and registered office 49 Church Street
Tewkesbury
Gloucestershire
GL20 5SN

The trustees

A N CROWTHER
L S CHATHAM
R H WORKMAN

Company secretary M WOODMAN

Independent examiner Bernard Atkins FCA CTA
BERNARD ATKINS LIMITED
Chartered Accountants and Chartered Tax Advisers
Eight Bells House
14 Church Street
Tetbury
Gloucestershire
GL8 8JG

Structure, governance and management

The society is registered under the Companies Act (registered number 00920406) and is a registered charity (number 275458).

The Memorandum and Articles of Association of Abbeyfield Tewkesbury Society Limited were incorporated on 30 October 1967. These documents define the constitution of the company and set out the management procedures and can be obtained by application to the Secretary.

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30th September 2023

Objectives and activities

The principal activity of the Society is the provision of sheltered accommodation for the elderly in accordance with the aims and principles of The Abbeyfield Society.

The Trustees have complied with their duty to have due regard to public benefit as published by the Charity Commission.

The Society relies on payment of rent and donations to operate and is non-profit making. The volunteers are unpaid but can recoup agreed expenses.

This Society works closely with other Abbeyfield Societies in Gloucestershire, Worcester and Hereford under the name of Three Counties Group, a co-operation that is promoted by the Abbeyfield Society. Tewkesbury is an independent Member of the society, affiliated to the national Abbeyfield Society of St Albans.

Achievements performance and financial review

Chairmanship of Abbeyfield Tewkesbury Society Ltd had been taken on by Dawn Hunt in 2020. At that time she was one of five Trustees, the others being Lesley Chatham, Roger Workman, Andrew Crowther and Colin Jones. By the end of the last financial year in September 2023 the number of residents had been falling. By later that autumn there were only two residents and one of those needed nursing care so was obliged to move out. By October 2023 it was apparent that with no further applicants for residence the business was unviable. We sought advice and at a meeting chaired by Dawn Hunt with the administrator Mervyn Woodward and the three other Trustees present it was decided to bring the business to a close by 30th November 2023. The staff were given a month's notice and laid off and the last resident moved to alternative care. Colin Jones had resigned through ill health and Dawn Hunt resigned as a Trustee on closing the house. Mervyn Woodward volunteered to stay in charge of the business while it was wound up. The continuing management was placed in the hands of the Trustees.

Plans for future periods

Advice from the Charity Commission suggested that the Trustees, now named on Companies House website as Directors, could sell the property. Since No 49 is the only house between Nos 34 and 50 Church Street that does not belong to the Abbey Lawn Trust charity the Treasurer of Abbey Lawn Trust was approached and has been keen to acquire No 49. Again, Charity Commission advice was that if we sold to 'a charity with similar aims' this was acceptable without going on the open market. Since the Abbeyfield house at Tewkesbury is an independent business, there is no obligation to involve any other charity. Also, the row of houses from 34 to 50 Church Street are rented out under the ownership of Abbey Lawn Trust, which has no business connection with Tewkesbury Abbey. The whole row is in a very sensitive position close to the Abbey. The Trustees are keen to maintain the integrity of this important area. A satisfactory purchase price has been negotiated with ALT and solicitors instructed. It is expected that this sale will be finalised during Summer 2024.

The Trustees/Directors will be responsible for distributing the final funds to suitable charities in the area

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

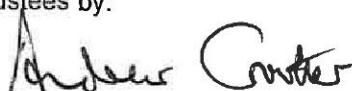
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30th September 2023

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 17 June 2024 and signed on behalf of the board of trustees by:



A N CROWTHER
Trustee

ABBEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of ABBEYFIELD TEWKESBURY SOCIETY LIMITED

Year ended 30th September 2023

I report to the trustees on my examination of the financial statements of ABBEYFIELD TEWKESBURY SOCIETY LIMITED ('the charity') for the year ended 30th September 2023.

Responsibilities and basis of report

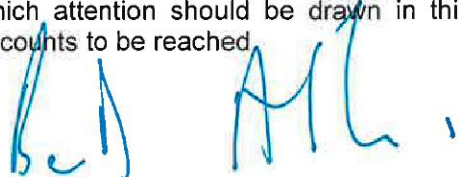
The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006 ("The 2006 Act"); or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Bernard Atkins FCA CTA
BERNARD ATKINS LIMITED
Chartered Accountants and Chartered Tax Advisers
Independent Examiner

Eight Bells House
14 Church Street
Tetbury
Gloucestershire
GL8 8JG

17th June 2024

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30th September 2023

		2023			2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	240	677	917	677
Charitable activities	6	70,005	—	70,005	70,456
Total income		<u>70,245</u>	<u>677</u>	<u>70,922</u>	<u>71,133</u>
Expenditure					
Expenditure on charitable activities	7,8	87,396	1,695	89,091	72,510
Total expenditure		<u>87,396</u>	<u>1,695</u>	<u>89,091</u>	<u>72,510</u>
Net expenditure and net movement in funds					
		<u>(17,151)</u>	<u>(1,018)</u>	<u>(18,169)</u>	<u>(1,377)</u>
Reconciliation of funds					
Total funds brought forward		66,860	26,768	93,628	95,005
Total funds carried forward		<u>49,709</u>	<u>25,750</u>	<u>75,459</u>	<u>93,628</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Statement of Financial Position

30th September 2023

	Note	2023 £	£	2022 £
Fixed assets				
Tangible fixed assets	13		74,520	76,105
Current assets				
Debtors	14	2,092		2,695
Cash at bank and in hand		19,823		35,556
		21,915		38,251
Creditors: amounts falling due within one year	15	4,061		3,136
Net current assets			17,854	35,115
Total assets less current liabilities			92,374	111,220
Creditors: amounts falling due after more than one year	16		16,915	17,592
Net assets			75,459	93,628
Funds of the charity				
Restricted funds			25,750	25,703
Unrestricted funds			49,709	67,925
Total charity funds	20		75,459	93,628

For the year ending 30th September 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 8 to 16 form part of these financial statements.

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Statement of Financial Position *(continued)*

30th September 2023

These financial statements were approved by the board of trustees and authorised for issue on 17th June 2024, and are signed on behalf of the board by:



A N CROWTHER
Trustee

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30th September 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 49 Church Street, Tewkesbury, Gloucestershire, GL20 5SN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The charity is a public benefit entity.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

No cash flow statement has been presented for the company.

Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED**Company Limited by Guarantee****Notes to the Financial Statements *(continued)*****Year ended 30th September 2023****3. Accounting policies *(continued)*****Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30th September 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures & fittings	-	10% reducing balance
Property improvements	-	2% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

ABBEYFIELD TEWKESBURY SOCIETY LIMITED**Company Limited by Guarantee****Notes to the Financial Statements (continued)****Year ended 30th September 2023****3. Accounting policies (continued)****Impairment of fixed assets (continued)**

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Corporation tax and VAT

The society is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

The society was not VAT registered at any time during the year ended 30 September 2022.

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30th September 2023

4. Limited by guarantee

The society is a company limited by guarantee and has no share capital. Each member has undertaken to contribute an amount not exceeding £1 in the event of the company being wound up while he or she is a member or within one year of ceasing to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	240	–	240
Grants			
Grants released during year	–	677	677
	<u>240</u>	<u>677</u>	<u>917</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	–	–	–
Grants			
Grants released during year	–	677	677
	<u>–</u>	<u>677</u>	<u>677</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Rental income	100,200	100,200	142,193	142,193
Less: losses from voids	(30,195)	(30,195)	(71,737)	(71,737)
	<u>70,005</u>	<u>70,005</u>	<u>70,456</u>	<u>70,456</u>

ABBAYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30th September 2023

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Social housing provision	81,832	–	81,832
Support costs	5,564	1,695	7,259
	<u>87,396</u>	<u>1,695</u>	<u>89,091</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Social housing provision	65,310	–	65,310
Support costs	5,458	1,742	7,200
	<u>70,768</u>	<u>1,742</u>	<u>72,510</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Social housing provision	81,832	–	81,832	65,310
Governance costs	–	7,259	7,259	7,200
	<u>81,832</u>	<u>7,259</u>	<u>89,091</u>	<u>72,510</u>

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>5,219</u>	<u>5,220</u>

10. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,004</u>	<u>2,004</u>

11. Staff costs

The average head count of employees during the year was 1 (2022: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Housekeepers	<u>1</u>	<u>1</u>

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30th September 2023

11. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

12. Trustee remuneration and expenses

No remuneration was payable in either the current or preceding year.

There were no Trustees pension arrangements in place either year.

No compensation was payable in respect of either year.

No consideration was payable in either year in respect of services provided by third parties for making available personnel.

13. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Property Improvement £	Total £
Cost				
At 1st October 2022	64,437	96,576	10,314	171,327
Additions	—	3,634	—	3,634
At 30th September 2023	<u>64,437</u>	<u>100,210</u>	<u>10,314</u>	<u>174,961</u>
Depreciation				
At 1st October 2022	27,544	63,146	4,532	95,222
Charge for the year	1,289	3,724	206	5,219
At 30th September 2023	<u>28,833</u>	<u>66,870</u>	<u>4,738</u>	<u>100,441</u>
Carrying amount				
At 30th September 2023	<u>35,604</u>	<u>33,340</u>	<u>5,576</u>	<u>74,520</u>
At 30th September 2022	<u>36,893</u>	<u>33,430</u>	<u>5,782</u>	<u>76,105</u>

14. Debtors

	2023 £	2022 £
Prepayments and accrued income	1,049	948
Social security and other taxes	1,043	1,747
	<u>2,092</u>	<u>2,695</u>

15. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	3,964	3,126
Pension control	97	10
	<u>4,061</u>	<u>3,136</u>

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30th September 2023

16. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Accruals and deferred income	<u>16,915</u>	<u>17,592</u>

17. Deferred income

	2023	2022
	£	£
At 1st October 2022	19,623	19,623
Amount released to income	<u>(2,708)</u>	<u>(2,031)</u>
At 30th September 2023	<u>16,915</u>	<u>17,592</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £501 (2022: £385).

19. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023	2022
	£	£
Recognised in creditors:		
Deferred government grants due after more than one year	<u>16,915</u>	<u>17,592</u>

20. Analysis of charitable funds

Unrestricted funds

	1st Oct 22	Income	Expenditure	30th Sep 23
	£	£	£	£
General funds	<u>66,860</u>	<u>70,245</u>	<u>(87,396)</u>	<u>49,709</u>
	1st Oct 21	Income	Expenditure	30th Sep 22
	£	£	£	£
General funds	<u>68,237</u>	<u>70,456</u>	<u>(70,768)</u>	<u>67,925</u>

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30th September 2023

20. Analysis of charitable funds *(continued)*

Restricted funds

	1st Oct 22	Income	Expenditure	30th Sep 23
	£	£	£	£
Property improvement fund	<u>26,768</u>	<u>677</u>	<u>(1,695)</u>	<u>25,750</u>
	1st Oct 21	Income	Expenditure	30th Sep 22
	£	£	£	£
Property improvement fund	<u>26,768</u>	<u>677</u>	<u>(1,742)</u>	<u>25,703</u>

The restricted fund is a property improvement fund established in 2000 to provide for the improvement and modernisation of the housing facilities.

21. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Tangible fixed assets	35,272	39,247	74,519
Current assets	21,915	–	21,915
Creditors less than 1 year	(4,060)	–	(4,060)
Creditors greater than 1 year	–	(16,915)	(16,915)
Net assets	<u>53,127</u>	<u>22,332</u>	<u>75,459</u>
	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Tangible fixed assets	32,810	43,295	76,105
Current assets	38,251	–	38,251
Creditors less than 1 year	(3,136)	–	(3,136)
Creditors greater than 1 year	–	(17,592)	(17,592)
Net assets	<u>67,925</u>	<u>25,703</u>	<u>93,628</u>

22. Related parties

No transactions with related parties were undertaken such as are required to be disclosed under FRS 102.

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Management Information

Year ended 30th September 2023

The following pages do not form part of the financial statements.

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 30th September 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations	240	—
Grants released during year	677	677
	<u>917</u>	<u>677</u>
Charitable activities		
Rental income	100,200	142,193
Less: losses from voids	(30,195)	(71,737)
	<u>70,005</u>	<u>70,456</u>
Total income	<u>70,922</u>	<u>71,133</u>
Expenditure		
Expenditure on charitable activities		
Food and household costs	6,526	4,888
Staff wages	34,397	32,847
Staff pension contributions	501	385
Subcontract	5,453	7,185
Rent rates and water	5,289	4,900
Light and heat	12,071	5,207
Repairs and maintenance	7,515	3,199
Insurance	2,329	2,287
Travel and subsistence	794	16
Membership fees	1,766	3,098
Telephone	566	486
Laundry and cleaning	2,391	250
Sundry expenses	519	378
Depreciation	5,219	5,220
Accountancy fees	2,040	1,980
Advertising	72	72
Staff training	144	—
Printing stationery and postage	129	112
Personal alarm services	1,154	—
Subscriptions	216	—
	<u>89,091</u>	<u>72,510</u>
Total expenditure	<u>89,091</u>	<u>72,510</u>
Net expenditure	<u>(18,169)</u>	<u>(1,377)</u>

ABBAYFIELD COTSWOLD LTD

England & Wales - Charity number 275458

Accounts

COMPANY REGISTRATION NUMBER: 00920406
CHARITY REGISTRATION NUMBER: 275458

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Financial Statements

30th September 2022

BERNARD ATKINS LIMITED

Chartered Accountants and Chartered Tax Advisers
Eight Bells House
14 Church Street
Tetbury
Gloucestershire
GL8 8JG

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Financial Statements

Year ended 30th September 2022

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ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30th September 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30th September 2022.

Reference and administrative details

Registered charity name ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Charity registration number 275458

Company registration number 00920406

Principal office and registered office 49 Church Street
Tewkesbury
Gloucestershire
GL20 5SN

The trustees

A N CROWTHER
L S CHATHAM
D E HUNT
R H WORKMAN

Company secretary C JONES

Independent examiner Bernard Atkins FCA CTA
BERNARD ATKINS LIMITED
Chartered Accountants and Chartered Tax Advisers
Eight Bells House
14 Church Street
Tetbury
Gloucestershire
GL8 8JG

Structure, governance and management

The society is registered under the Companies Act (registered number 00920406) and is a registered charity (number 275458).

The Memorandum and Articles of Association of Abbeyfield Tewkesbury Society Limited were incorporated on 30 October 1967. These documents define the constitution of the company and set out the management procedures and can be obtained by application to the Secretary.

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30th September 2022

Objectives and activities

The principal activity of the Society is the provision of sheltered accommodation for the elderly in accordance with the aims and principles of The Abbeyfield Society.

The Trustees have complied with their duty to have due regard to public benefit as published by the Charity Commission.

We have an employed housekeeper, 4 days per week, and assistants 3 days per week. Relief staff cover holidays etc, with volunteers and a part-time administrator all helping to run the house efficiently. We have an active committee and hold well attended meetings every 4 - 6 weeks. Safe running of the house and health and safety matters are discussed at these meetings. The administrator deals with staff payments, provision and maintenance of standards and health and safety concerns, as well as residential enquiries. One of the committee members is also our qualified Health, Safety and Fire officer.

The Society relies on payment of rent and donations to operate and is non- profit making. The volunteers are unpaid but can recoup agreed expenses.

This Society works closely with other Abbeyfield Societies in Gloucestershire, Worcester and Hereford under the name of Three Counties Group, a co- operation that is promoted by the Abbeyfield Society. Tewkesbury is an independent Member of the society, affiliated to the national Abbeyfield Society of St Albans.

Achievements and performance

We appointed a new housekeeper as our previous housekeeper resigned after a bout of ill health. She is doing extremely well and with the help of our assistants and occasional relief staff are keeping the residents well looked after, well fed and happy. Employed staff are available between 9am and 6pm daily.

In 2022 we decided to stop using the 2 letting rooms on the top (third) floor. This was for various reasons. Both needed updating, the stair lift to this floor needed attention and we were concerned that any resident might be unable to exit this floor in an acceptable time during an emergency. We currently have 4 residents and this enables us to be financially viable. We only have 1 vacant room at present.

Financial review

Financially we are secure at the present time, but as with most residential and care homes, this is very dependent on retaining our present number of occupants. Our housekeeper is very responsible with money and her partner helps out on a volunteer basis. We have also gained a volunteer gardener who will begin work in February.

We have a few maintenance issues, mostly due to the age of the property. These are on our 'to do' list. Purchases of furniture made recently have improved the welcoming atmosphere in our communal rooms.

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30th September 2022

Plans for future periods

Tewkesbury is an independent affiliated society member. We continue to provide a very warm welcoming environment situated in the heart of Tewkesbury. More people are becoming aware of who and what we are. Our house is situated next door to Tewkesbury Abbey, so there is often some confusion with our name. We hope to be able to fill our 1 remaining room in the near future now that people are returning to normality after the pandemic.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 7th March 2023 and signed on behalf of the board of trustees by:

DAWN HUNT
Trustee

ABBEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of ABBEYFIELD TEWKESBURY SOCIETY LIMITED

Year ended 30th September 2022

I report to the trustees on my examination of the financial statements of ABBEYFIELD TEWKESBURY SOCIETY LIMITED ('the charity') for the year ended 30th September 2022.

Responsibilities and basis of report

The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006 ("the 2006 Act"); or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Bernard Atkins FCA CTA
BERNARD ATKINS LIMITED
Chartered Accountants and Chartered Tax Advisers
Independent Examiner

Eight Bells House
14 Church Street
Tetbury
Gloucestershire
GL8 8JG

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30th September 2022

		2022			2021
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	–	677	677	1,277
Charitable activities	6	70,456	–	70,456	59,670
Total income		<u>70,456</u>	<u>677</u>	<u>71,133</u>	<u>60,947</u>
Expenditure					
Expenditure on charitable activities	7,8	70,768	1,742	72,510	66,895
Total expenditure		<u>70,768</u>	<u>1,742</u>	<u>72,510</u>	<u>66,895</u>
Net expenditure and net movement in funds					
		<u>(312)</u>	<u>(1,065)</u>	<u>(1,377)</u>	<u>(5,948)</u>
Reconciliation of funds					
Total funds brought forward		<u>68,237</u>	<u>26,768</u>	<u>95,005</u>	<u>100,953</u>
Total funds carried forward		<u>67,925</u>	<u>25,703</u>	<u>93,628</u>	<u>95,005</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Statement of Financial Position

30th September 2022

	Note	2022 £	£	2021 £
Fixed assets				
Tangible fixed assets	13		76,105	80,467
Current assets				
Debtors	14	2,695		2,401
Cash at bank and in hand		35,556		37,574
		38,251		39,975
Creditors: amounts falling due within one year	15	3,136		7,168
Net current assets			35,115	32,807
Total assets less current liabilities			111,220	113,274
Creditors: amounts falling due after more than one year	16		17,592	18,269
Net assets			93,628	95,005
Funds of the charity				
Restricted funds			25,703	26,257
Unrestricted funds			67,925	68,748
Total charity funds	20		93,628	95,005

For the year ending 30th September 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.
The notes on pages 8 to 16 form part of these financial statements.

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Statement of Financial Position *(continued)*

30th September 2022

These financial statements were approved by the board of trustees and authorised for issue on 7th March 2023, and are signed on behalf of the board by:

D E HUNT
Trustee

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30th September 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 49 Church Street, Tewkesbury, Gloucestershire, GL20 5SN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The charity is a public benefit entity.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

No cash flow statement has been presented for the company.

Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED**Company Limited by Guarantee****Notes to the Financial Statements *(continued)*****Year ended 30th September 2022****3. Accounting policies *(continued)*****Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30th September 2022

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures & fittings	-	10% reducing balance
Property improvements	-	2% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30th September 2022

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Corporation tax and VAT

The society is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

The society was not VAT registered at any time during the year ended 30 September 2022.

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30th September 2022

4. Limited by guarantee

The society is a company limited by guarantee and has no share capital. Each member has undertaken to contribute an amount not exceeding £1 in the event of the company being wound up while he or she is a member or within one year of ceasing to be a member.

5. Donations and legacies

	Restricted Funds £	Total Funds 2022 £	Restricted Funds £	Total Funds 2021 £
Donations				
Donations	–	–	600	600
Grants				
Grants released during year	677	677	677	677
	<u>677</u>	<u>677</u>	<u>1,277</u>	<u>1,277</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Rental income	142,193	142,193	129,755	129,755
Less: losses from voids	(71,737)	(71,737)	(70,085)	(70,085)
	<u>70,456</u>	<u>70,456</u>	<u>59,670</u>	<u>59,670</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Social housing provision	65,310	–	65,310
Support costs	5,458	1,742	7,200
	<u>70,768</u>	<u>1,742</u>	<u>72,510</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Social housing provision	59,372	–	59,372
Support costs	5,735	1,788	7,523
	<u>65,107</u>	<u>1,788</u>	<u>66,895</u>

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30th September 2022

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Social housing provision	65,310	–	65,310	59,372
Governance costs	–	7,200	7,200	7,523
	<u>65,310</u>	<u>7,200</u>	<u>72,510</u>	<u>66,895</u>

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>5,220</u>	<u>5,528</u>

10. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,004</u>	<u>2,004</u>

11. Staff costs

The average head count of employees during the year was 1 (2021: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Housekeepers	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

12. Trustee remuneration and expenses

No remuneration was payable in either the current or preceding year.

There were no Trustees pension arrangements in place either year.

No compensation was payable in respect of either year.

No consideration was payable in either year in respect of services provided by third parties for making available personnel.

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30th September 2022

13. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Property Impts £	Total £
Cost				
At 1st October 2021	64,437	95,718	10,314	170,469
Additions	–	858	–	858
At 30th September 2022	<u>64,437</u>	<u>96,576</u>	<u>10,314</u>	<u>171,327</u>
Depreciation				
At 1st October 2021	26,255	59,421	4,326	90,002
Charge for the year	1,289	3,725	206	5,220
At 30th September 2022	<u>27,544</u>	<u>63,146</u>	<u>4,532</u>	<u>95,222</u>
Carrying amount				
At 30th September 2022	<u>36,893</u>	<u>33,430</u>	<u>5,782</u>	<u>76,105</u>
At 30th September 2021	<u>38,182</u>	<u>36,297</u>	<u>5,988</u>	<u>80,467</u>

14. Debtors

	2022 £	2021 £
Prepayments and accrued income	948	881
Social security and other taxes	1,747	1,520
	<u>2,695</u>	<u>2,401</u>

15. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	3,126	7,092
Pension control	10	76
	<u>3,136</u>	<u>7,168</u>

16. Creditors: amounts falling due after more than one year

	2022 £	2021 £
Deferred income	17,592	18,269

17. Deferred income

	2022 £	2021 £
At 1st October 2021	19,623	19,623
Amount released to income	(2,031)	(1,354)
At 30th September 2022	<u>17,592</u>	<u>18,269</u>

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30th September 2022

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £385 (2021: £400).

19. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in creditors:		
Deferred government grants due after more than one year	<u>17,592</u>	<u>18,269</u>

20. Analysis of charitable funds

Unrestricted funds

	At 1 Oct 21	Income	Expenditure	At 30 Sep 22
	£	£	£	£
General funds	<u>68,237</u>	<u>70,456</u>	<u>(70,768)</u>	<u>67,925</u>

	At 1 Oct 20	Income	Expenditure	At 30 Sep 21
	£	£	£	£
General funds	<u>74,185</u>	<u>59,670</u>	<u>(65,107)</u>	<u>68,748</u>

Restricted funds

	At 1 Oct 21	Income	Expenditure	At 30 Sep 22
	£	£	£	£
Property improvement fund	26,768	677	(1,742)	25,703
	<u>26,768</u>	<u>677</u>	<u>(1,742)</u>	<u>25,703</u>

	At 1 Oct 20	Income	Expenditure	At 30 Sep 21
	£	£	£	£
Property improvement fund	26,768	1,277	(1,738)	26,307
Other funds	—	—	(50)	(50)
	<u>26,768</u>	<u>1,277</u>	<u>(1,788)</u>	<u>26,257</u>

The restricted fund is a property improvement fund established in 2000 to provide for the improvement and modernisation of the housing facilities.

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30th September 2022

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	32,810	43,295	76,105
Current assets	38,251	–	38,251
Creditors less than 1 year	(3,136)	–	(3,136)
Creditors greater than 1 year	–	(17,592)	(17,592)
Net assets	<u>67,925</u>	<u>25,703</u>	<u>93,628</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	35,941	44,526	80,467
Current assets	39,975	–	39,975
Creditors less than 1 year	(7,168)	–	(7,168)
Creditors greater than 1 year	–	(18,269)	(18,269)
Net assets	<u>68,748</u>	<u>26,257</u>	<u>95,005</u>

22. Related parties

No transactions with related parties were undertaken such as are required to be disclosed under FRS 10

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Management Information

Year ended 30th September 2022

The following pages do not form part of the financial statements.

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations	–	600
Grants receivable	677	677
	<u>677</u>	<u>1,277</u>
Charitable activities		
Rental income	142,193	129,755
Less: losses from voids	(71,737)	(70,085)
	<u>70,456</u>	<u>59,670</u>
Total income	<u><u>71,133</u></u>	<u><u>60,947</u></u>
Expenditure		
Expenditure on charitable activities		
Purchases	4,888	4,615
Wages and salaries	32,847	28,651
Pension costs	385	400
Subcontract	7,185	7,967
Rates and water	4,900	4,546
Light and heat	5,207	5,121
Repairs and maintenance	3,199	2,715
Insurance	2,287	2,094
Travel and subsistence	16	–
Membership fees	3,098	1,179
Telephone	486	1,228
Sundry expenses	378	526
Laundry and cleaning	250	212
Advertising	72	–
Printing stationery and postage	112	145
Accountancy fees	1,980	1,968
Depreciation	5,220	5,528
	<u>72,510</u>	<u>66,895</u>
Total expenditure	<u><u>72,510</u></u>	<u><u>66,895</u></u>
Net expenditure	<u><u>(1,377)</u></u>	<u><u>(5,948)</u></u>

ABBAYFIELD COTSWOLD LTD

England & Wales - Charity number 275458

Accounts

COMPANY REGISTRATION NUMBER: 00920406
CHARITY REGISTRATION NUMBER: 275458

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Unaudited Financial Statements

30th September 2021

BERNARD ATKINS LIMITED

Chartered Accountants and Chartered Tax Advisers

Eight Bells House

14 Church Street

Tetbury

Gloucestershire

GL8 8JG

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Financial Statements

Year ended 30th September 2021

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ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30th September 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30th September 2021.

Reference and administrative details

Registered charity name	ABBNEYFIELD TEWKESBURY SOCIETY LIMITED
Charity registration number	275458
Company registration number	00920406
Principal office and registered office	49 Church Street Tewkesbury Gloucestershire GL20 5SN
The trustees	A N CROWTHER L S CHATHAM D E HUNT R H WORKMAN
Company secretary	C JONES
Independent examiner	Bernard Atkins FCA CTA BERNARD ATKINS LIMITED Chartered Accountants and Chartered Tax Advisers Eight Bells House 14 Church Street Tetbury Gloucestershire GL8 8JG

Structure, governance and management

The society is registered under the Companies Act (registered number 00920406) and is a registered charity (number 275458).

The Memorandum and Articles of Association of Abbeyfield Tewkesbury Society Limited were incorporated on 30 October 1967. These documents define the constitution of the company and set out the management procedures and can be obtained by application to the Secretary.

ABBEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30th September 2021

Objectives and activities

The principle activity of the Society is the provision of sheltered accommodation for the elderly in accordance with the aims and principles of The Abbeyfield Society.

The Trustees have complied with their duty to have due regard to public benefit as published by the Charity Commission.

An Employed Housekeeper and Assistant as well as relief staff and volunteers and a part-time Administrator are used to run the Society. There is a committee meeting open to all staff and volunteers that has met during the year but less frequently during the pandemic. Safe running of the house and health and safety matters are discussed at these meetings. The Administrator deals with staff payment, provision and maintenance of standards and health and safety concerns, as well as residential enquiries.

The Society relies on payment of rent and donations to operate and is non-profit making. The volunteers are unpaid but can recoup agreed expenses.

This Society works closely with other Abbeyfield Societies in Gloucestershire, Worcester and Hereford under the name of Three Counties Group, a co-operation that is promoted by the Abbeyfield Society. Tewkesbury is an independent Member society affiliated to the national Abbeyfield Society of St Albans.

Achievements and performance

Our housekeeper has been with us since 2016 and during 2021 has been joined by an assistant as well as occasional relief staff. They are available between 9am and 6pm daily. We are finding it difficult to recruit more residents, especially since the pandemic, however we are hoping things will improve now that restrictions are easing. During the year one volunteer committee member has continued her work updating our Fire Precautions.

We have 4 possible letting rooms which are vacant and have found that the few people that have come for their trial period, were not suitable as they have really needed a care home.

The reduced numbers in the house will eventually cause a financial problem. However, we remain optimistic about enticing at least one more resident and that would bring us financial stability. Our housekeeper is very thrifty and also undertakes cleaning duties that were previously paid.

The residents and their relatives have been very understanding of the need to protect themselves from the effects of the virus during the lockdown. They are still exercising care and appreciate the way they household has protected their loved ones.

We had a leak from our sky light and this needed urgent attention. We are still waiting for the damaged paintwork to be repaired. We have also replaced carpets and removed spare furniture etc. to make the house more welcoming

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30th September 2021

Financial review

The reduced numbers in the house will eventually cause a financial problem. However, we remain optimistic about enticing at least one more resident and that would bring us financial stability. Our housekeeper is very thrifty and also undertakes cleaning duties that were previously paid.

The residents and their relatives have been very understanding of the need to protect themselves from the effects of the virus during the lockdown. They are still exercising care and appreciate the way they household has protected their loved ones.

We had a leak from our sky light and this needed urgent attention. We are still waiting for the damaged paintwork to be repaired. We have also replaced carpets and removed spare furniture etc. to make the house more welcoming

Plans for future periods

The national Abbeyfield Society is restructuring the way the society manages its UK-wide interests both in managed houses, care homes and the member houses. Tewkesbury is an independent affiliated society. Until we can open the house and recruit more residents we will continue to do our best to maintain the basic resources that we have been able to hold during the past few years. We have no plans for major works but realise that four of our seven rooms, which are bed-sitting rooms with separate shower and toilet, will be seen as unsatisfactory in the current climate very soon. The friendly nature of the house situated conveniently in the heart of Tewkesbury remains our best asset.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 29th March 2022 and signed on behalf of the board of trustees by:

D E HUNT
Trustee

ABBEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of ABBEYFIELD TEWKESBURY SOCIETY LIMITED

Year ended 30th September 2021

I report to the trustees on my examination of the financial statements of ABBEYFIELD TEWKESBURY SOCIETY LIMITED ('the charity') for the year ended 30th September 2021.

Responsibilities and basis of report

The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the Companies House 2006 (the 2006 Act); or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Bernard Atkins FCA CTA
BERNARD ATKINS LIMITED
Chartered Accountants and Chartered Tax Advisers
Independent Examiner

Eight Bells House
14 Church Street
Tetbury
Gloucestershire
GL8 8JG

29th March 2022

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30th September 2021

		2021			2020
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	–	1,277	1,277	7,927
Charitable activities	6	59,670	–	59,670	62,403
Total income		<u>59,670</u>	<u>1,277</u>	<u>60,947</u>	<u>70,330</u>
Expenditure					
Expenditure on charitable activities	7,8	65,107	1,788	66,895	74,196
Other expenditure	9	–	–	–	75
Total expenditure		<u>65,107</u>	<u>1,788</u>	<u>66,895</u>	<u>74,271</u>
Net expenditure and net movement in funds					
		<u>(5,437)</u>	<u>(511)</u>	<u>(5,948)</u>	<u>(3,941)</u>
Reconciliation of funds					
Total funds brought forward		<u>74,185</u>	<u>26,768</u>	<u>100,953</u>	<u>104,894</u>
Total funds carried forward		<u>68,748</u>	<u>26,257</u>	<u>95,005</u>	<u>100,953</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Statement of Financial Position *(continued)*

30th September 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	14		80,467	85,244
Current assets				
Debtors	15	2,401		4,611
Cash at bank and in hand		37,574		<u>37,164</u>
		39,975		41,775
Creditors: amounts falling due within one year	16	7,168		<u>7,120</u>
Net current assets			32,807	<u>34,655</u>
Total assets less current liabilities			113,274	119,899
Creditors: amounts falling due after more than one year	17		18,269	18,946
Net assets			95,005	<u>100,953</u>
Funds of the charity				
Restricted funds			26,257	25,526
Unrestricted funds			68,748	<u>75,427</u>
Total charity funds	21		95,005	<u>100,953</u>

For the year ending 30th September 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The notes on pages 8 to 17 form part of these financial statements.

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Statement of Financial Position *(continued)*

30th September 2021

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 29th March 2022, and are signed on behalf of the board by:

D E HUNT
Trustee

ABBEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30th September 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 49 Church Street, Tewkesbury, Gloucestershire, GL20 5SN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The charity is a public benefit entity.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

No cash flow statement has been presented for the company.

Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED**Company Limited by Guarantee****Notes to the Financial Statements *(continued)*****Year ended 30th September 2021****3. Accounting policies *(continued)*****Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30th September 2021

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures & fittings	-	10% reducing balance
Property improvements	-	2% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED**Company Limited by Guarantee****Notes to the Financial Statements (continued)****Year ended 30th September 2021****3. Accounting policies (continued)****Impairment of fixed assets (continued)**

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Corporation tax and VAT

The society is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

The society was not VAT registered at any time during the year ended 30 September 2019.

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30th September 2021

4. Limited by guarantee

The society is a company limited by guarantee and has no share capital. Each member has undertaken to contribute an amount not exceeding £1 in the event of the company being wound up while he or she is a member or within one year of ceasing to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	–	600	600
Grants			
Grants released during year	–	677	677
	<u>–</u>	<u>677</u>	<u>677</u>
	<u>–</u>	<u>1,277</u>	<u>1,277</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	250	–	250
Grants			
Grants released during year	7,000	677	7,677
	<u>7,000</u>	<u>677</u>	<u>7,677</u>
	<u>7,250</u>	<u>677</u>	<u>7,927</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Rental income	129,755	129,755	125,580	125,580
Less: losses from voids	(70,085)	(70,085)	(63,177)	(63,177)
	<u>59,670</u>	<u>59,670</u>	<u>62,403</u>	<u>62,403</u>

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30th September 2021

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Social housing provision	59,372	–	59,372
Support costs	5,735	1,788	7,523
	<u>65,107</u>	<u>1,788</u>	<u>66,895</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Social housing provision	66,319	–	66,319
Support costs	6,033	1,844	7,877
	<u>72,352</u>	<u>1,844</u>	<u>74,196</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total funds 2020 £
Social housing provision	59,372	–	59,372	66,319
Governance costs	–	7,523	7,523	7,877
	<u>59,372</u>	<u>7,523</u>	<u>66,895</u>	<u>74,196</u>

9. Other expenditure

	Restricted Funds £	Total Funds 2021 £	Restricted Funds £	Total Funds 2020 £
Loss on disposal of tangible fixed assets held for charity's own use	–	–	75	75
	<u>–</u>	<u>–</u>	<u>75</u>	<u>75</u>

10. Net expenditure

Net expenditure is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	5,528	5,894
Loss on disposal of tangible fixed assets	–	75
	<u>–</u>	<u>75</u>

11. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	2,004	1,956
	<u>2,004</u>	<u>1,956</u>

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30th September 2021

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	28,651	21,186
Employer contributions to pension plans	400	402
Other employee benefits	7,967	15,066
	<u>37,018</u>	<u>36,654</u>

The average head count of employees during the year was 1 (2020: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Housekeepers	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

13. Trustee remuneration and expenses

No remuneration was payable in either the current or preceding year.

There were no Trustees pension arrangements in place either year.

No compensation was payable in respect of either year.

No consideration was payable in either year in respect of services provided by third parties for making available personnel.

14. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Property Improvements £	Total £
Cost				
At 1st October 2020	64,437	94,967	10,314	169,718
Additions	—	751	—	751
At 30th September 2021	<u>64,437</u>	<u>95,718</u>	<u>10,314</u>	<u>170,469</u>
Depreciation				
At 1st October 2020	24,966	55,388	4,120	84,474
Charge for the year	1,289	4,033	206	5,528
At 30th September 2021	<u>26,255</u>	<u>59,421</u>	<u>4,326</u>	<u>90,002</u>
Carrying amount				
At 30th September 2021	<u>38,182</u>	<u>36,297</u>	<u>5,988</u>	<u>80,467</u>
At 30th September 2020	<u>39,471</u>	<u>39,579</u>	<u>6,194</u>	<u>85,244</u>

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30th September 2021

15. Debtors

	2021	2020
	£	£
Prepayments and accrued income	881	1,191
Social Security and other taxes	1,520	3,420
	<u>2,401</u>	<u>4,611</u>

16. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	7,092	7,045
Pension control	76	75
	<u>7,168</u>	<u>7,120</u>

17. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Deferred income	18,269	18,946

18. Deferred income

	2021	2020
	£	£
At 1st October 2020	19,623	19,623
Amount released to income	(1,354)	(677)
At 30th September 2021	<u>18,269</u>	<u>18,946</u>

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £400 (2020: £402).

20. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021	2020
	£	£
Recognised in creditors:		
Deferred government grants due after more than one year	<u>18,269</u>	<u>18,946</u>

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30th September 2021

21. Analysis of charitable funds

Unrestricted funds

	At 1st October 2020 £	Income £	Expenditure £	At 30th September 2021 £
General funds	<u>74,185</u>	<u>59,670</u>	<u>(65,107)</u>	<u>68,748</u>
	At 1st October 2019 £	Income £	Expenditure £	At 30th September 2020 £
General funds	<u>78,126</u>	<u>69,653</u>	<u>(72,352)</u>	<u>75,427</u>

Restricted funds

	At 1st October 2020 £	Income £	Expenditure £	At 30th September 2021 £
Property improvement fund	26,768	1,277	(1,738)	26,307
Other Restricted Funds	–	–	(50)	(50)
	<u>26,768</u>	<u>1,277</u>	<u>(1,788)</u>	<u>26,257</u>
	At 1st October 2019 £	Income £	Expenditure £	At 30th September 2020 £
Property improvement fund	26,768	677	(1,919)	25,526
Other Restricted Funds	–	–	–	–
	<u>26,768</u>	<u>677</u>	<u>(1,919)</u>	<u>25,526</u>

The restricted fund is a property improvement fund established in 2000 to provide for the improvement and modernisation of the housing facilities.

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30th September 2021

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	35,941	44,526	80,467
Current assets	39,975	–	39,975
Creditors less than 1 year	(7,168)	–	(7,168)
Creditors greater than 1 year	–	(18,269)	(18,269)
Net assets	<u>68,748</u>	<u>26,257</u>	<u>95,005</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	40,772	44,472	85,244
Current assets	41,775	–	41,775
Creditors less than 1 year	(7,120)	–	(7,120)
Creditors greater than 1 year	–	(18,946)	(18,946)
Net assets	<u>75,427</u>	<u>25,526</u>	<u>100,953</u>

23. Related parties

No transactions with related parties were undertaken such as are required to be disclosed under FRS 102.

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Management Information

Year ended 30th September 2021

The following pages do not form part of the financial statements.

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 30th September 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Donations	600	250
Grants released during year	677	7,677
	<u>1,277</u>	<u>7,927</u>
Charitable activities		
Rental income	129,755	125,580
Less: losses from voids	(70,085)	(63,177)
	<u>59,670</u>	<u>62,403</u>
Total income	<u>60,947</u>	<u>70,330</u>
Expenditure		
Expenditure on charitable activities		
Food and household costs	4,615	4,467
Staff wages	28,651	21,186
Staff pension contributions	400	402
Subcontract	7,967	15,066
Rent, rates and water	4,546	3,915
Light and heat	5,121	5,190
Repairs and maintenance	2,715	7,640
Insurance	2,094	1,685
Travel and subsistence	-	560
Membership fees	1,179	2,218
Telephone	1,228	1,178
Sundry expenses	499	923
Laundry and cleaning	212	1,275
Advertising	-	554
Printing, stationery and postage	145	60
	<u>59,372</u>	<u>66,319</u>
Governance costs		
Accountancy fees	1,968	1,956
Governance costs - depreciation	5,528	5,894
Governance costs - other finance costs	27	27
	<u>7,523</u>	<u>7,877</u>
Other expenditure		
Loss on disposal of tangible fixed assets held for charity's own use	-	75
	<u>-</u>	<u>75</u>
Total expenditure	<u>66,895</u>	<u>74,271</u>
Net expenditure	<u>(5,948)</u>	<u>(3,941)</u>

