

Horse Rescue Fund

Chairman's Report –2025

I am pleased to report that we have once again had a very successful year with regards to carrying out the aims of the Charity, although financially the current economic situation is always a source of worry. Our costs have risen astronomically, especially with the price of hay rocketing due to a shortage, and not only the rising price we must pay for all the horses' needs, but also thanks to the government's increases in National Insurance costs and Minimum wages, which also, in turn, have a knock-on effect on the cost of pension contributions. With a yard full of horses at various stages, we have to ensure that we have regular, knowledgeable staff to look after all their needs and carry out their necessary rehabilitation, but we are also grateful to our band of helpful volunteers. Over the year we have had 15 horses and donkeys come into the yard and seen 8 go off happily into loan homes. Sadly, over the year, we lost three of our very elderly residents who reached the end of their days, and also three of our on-loan horses out in private homes. It always fills us with sadness to lose these lovely horses, but at least we know that they have led long happy lives which they would not have enjoyed without our intervention in the first place. Luckily, we had started the year with a lower number than usual due to successful rehoming at the end of last year, but this still leaves us with a full yard going into the most difficult winter months. A further drain on our resources was when unfortunately, our lovely old lorry came to the end of its road. Many niggly (but expensive) body work issues meant that it was not safe for transporting horses anymore. Without a lorry we are unable to carry out our work, so we had to make a significant outlay for a new one—nothing fancy, just safe and big enough. We often have to travel horses loose in the back as some of ours have never been handled, let alone tied up in a lorry, when we get them! Despite all this expense, you will see when we get to our treasurer's report that we are still in a relatively sound financial position.

As we draw towards the end of this our 75th Anniversary year, I look back at what an eventful year we have made it, with at least one fundraiser every month from April until December, and our 75 miles for 75 years challenge running from its launch in April until the end of October. We set ourselves a target of raising £7500 from these events, and I am pleased to say that we have achieved this and more. With all these extra events, I'm afraid my report is rather longer than usual.

We started our series of events with a quiz in April which was very well supported and great fun. In May we had two events. The first was a showing clinic where we were grateful to have popular Judge Mr. Lee Clarke to instruct all our eager participants in the finer points of showing, firstly in an in-hand session, followed by a ridden group. We took a number of our rescued horses and were pleased when Lee was most impressed with them. Later in May we invited people to a Pimms with the Ponies event where they could meet the ponies, enjoy a glass of Pimms and cake, and find a bargain at our second-hand tack sale. With a raffle for a super hamper on offer too this made for another successful fundraising event. These three events raised over £500 and set us off well on the road towards our target.

June saw us holding our very popular Pleasure Ride on the 8th round the Sotterley Estate. We are very grateful to the Sotterley Estate for allowing us to use their super trail so we can hold this event which allows our riders the opportunity to enjoy a lovely ride through beautiful countryside, with very little need to venture onto the odd country lane. And, of course, at the end of the ride, there was cake! With this successful event under our belts, we found we had got to a total of £1922.08 and were 26% of the way to our target. The end of June saw us visiting the Royal Norfolk Show again on 25th and 26th. Sadly, as World Horse Welfare are no longer sponsoring the Rescue Village, we could not afford the huge cost of having a stand of our own this year, but we managed to rent two stables. We took our two Shetlands Winnie and Evie to share one stable and set up information about the Charity and a few promotional items in the other stable. Unfortunately, although Winnie and Evie proved very popular with the general public, there was not much interest in our second stable, so it was not such a successful event financially as it used to be. However, Izzy Nottage with HRF Dougal and staff member Sam Butcher with HRF Ziggy did us proud in the Rescue Classes on the Thursday, both taking 2nd place in their classes.

In July we held our Fancydressage Competition where we encouraged the competitors to dress up in as much bling and sparkle as possible to celebrate our jubilee year, and we weren't disappointed as

practically everyone joined in with some amazing outfits. Alongside the dressage we also ran a fun Handy Pony competition. Grateful thanks go to Marcia Fenwick of Geldeston Hall for kind use of her venue. Later in July we teamed up with BEE Ethical to launch our Monthly Lottery, giving all participants the chance to win prizes ranging from £50 to £25,000 each month and, for their monthly £10, also a free Gourmet Society membership card. We hope that we can build up more and more support for the lottery as this will give us a regular source of monthly income and we are publicising it on our website and on social media.

Our August fundraiser was a chocolate bingo evening which was fun for all age groups. Our local supermarkets kindly donated some of the prizes, which were well received by the winners and helped us reach 35% of our target.

September saw us holding what is usually our annual biggest fundraiser of the year—our Open Charity Horse Show. It's certainly the one I put most hard work into, with 52 classes and 6 Championships in 5 rings! Each class and championship is sponsored by kind supporters, covering the cost of rosettes and trophies and so maximising the funds raised. On the day the weather was kind to us with the rain holding off until the end of the day when the only thing left was the clearing up—and then the skies opened and we all got soaked! At least all our competitors and their lovely horses and ponies had done their bit, left for home, and stayed dry. We are so very grateful to the Warde family who allow us the use of this really lovely and ideal venue for us to hold the show, which raised another £2545.85 towards our grand total.

Moving on now to 11th October we held a rug and second-hand tack sale at the yard. We are always grateful to kind people who donate their unwanted items of tack and rugs to us. (They do need to be in a clean, decent useable condition though) Some of these items are put to use on the yard if needed, and the rest are sold to raise funds. The very best and quality items are sold on Ebay by Kate, and this outlet has so far raised in the region of a fabulous £1500 this year. However, back to our October sale which proved to be the most successful and popular ever, raising a mighty £2,014.00! So, when this and the Show income were added to our running total, we had now reached £6987.21 and were 93% of the way to our target.

Following our AGM today we are having a Mulled Wine and Mince Pie social, together with another tack sale, and still to come we have the money raised from the 75 miles for 75 years challenge, and also from the Senior and Junior quizzes that supporter Jess Mace kindly organised as her own personal fundraiser for us. With these efforts to add on I'm sure we will easily reach, and pass our £7,500 target, so a big THANK YOU to everyone who has helped organise, run and participated in our events through the year.

We are a very small board of trustees, but not only do we have a very helpful band of volunteers, our staff are all also very supportive of our efforts, and some will always go the extra mile, which we really appreciate, we all do what we are able to do. With this in mind, I will end my report as usual, with a big thank you to them and to everyone who has helped and supported us through the year, both financially and practically, and also to my fellow trustees for their friendship, help and support, which I appreciate immensely.

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
The Horse Rescue Fund

Helen Sida Chartered Accountants
Bramble Cottage
Middle Road
Denton
Harleston
Norfolk
IP20 0AJ

The Horse Rescue Fund

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The Horse Rescue Fund

Report of the Trustees for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

275428

Principal address

Woodstock Farm
Post Office Road
Toft Monks
Beccles
Suffolk
NR34 0EH

Trustees

Mrs J L Crook
Ms S Vale
Mrs C J Bullock

Independent Examiner

Helen Sida-Page FCA
Helen Sida Chartered Accountants
Bramble Cottage
Middle Road
Denton
Harleston
Norfolk
IP20 0AJ

Approved by order of the board of trustees on and signed on its behalf
by:

.....
Mrs C J Bullock - Trustee

Independent Examiner's Report to the Trustees of
The Horse Rescue Fund

Independent examiner's report to the trustees of The Horse Rescue Fund

I report to the charity trustees on my examination of the accounts of The Horse Rescue Fund (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Helen Sida-Page FCA

Helen Sida Chartered Accountants
Bramble Cottage
Middle Road
Denton
Harleston
Norfolk
IP20 0AJ

Date:

The Horse Rescue Fund

Statement of Financial Activities
for the Year Ended 31 March 2025

		31.3.25	31.3.24
		Unrestricted	Total
		fund	funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies		62,205	68,006
Other trading activities	2	15,774	5,813
Investment income	3	24,035	16,841
Total		102,014	90,660
EXPENDITURE ON			
Raising funds	4	117,469	121,864
Charitable activities			
General yard running costs		55,568	(4,044)
Total		173,037	117,820
NET INCOME/(EXPENDITURE)		(71,023)	(27,160)
RECONCILIATION OF FUNDS			
Total funds brought forward		875,851	903,011
TOTAL FUNDS CARRIED FORWARD		804,828	875,851

The notes form part of these financial statements

The Horse Rescue Fund

Balance Sheet
31 March 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
FIXED ASSETS			
Tangible assets	7	95,893	95,892
Investments	8	502,713	502,713
		<hr/> 598,606	<hr/> 598,605
CURRENT ASSETS			
Cash at bank and in hand		206,419	277,442
CREDITORS			
Amounts falling due within one year	9	(197)	(196)
		<hr/> 206,222	<hr/> 277,246
NET CURRENT ASSETS			
		<hr/> 206,222	<hr/> 277,246
TOTAL ASSETS LESS CURRENT LIABILITIES			
		804,828	875,851
NET ASSETS		<hr/> 804,828	<hr/> 875,851
FUNDS	10		
Unrestricted funds		804,828	875,851
TOTAL FUNDS		<hr/> 804,828	<hr/> 875,851

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J L Crook - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Fundraising events	8,536	4,602
Gift aid tax credits	7,238	1,211
	15,774	5,813

3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Other fixed asset invest - FII	15,175	12,303
Deposit account interest	8,860	4,538
	24,035	16,841

4. RAISING FUNDS

Investment management costs

	31.3.25	31.3.24
	£	£
Portfolio management	2,029	2,351

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	68,006
Other trading activities	5,813
Investment income	16,841
Total	<u>90,660</u>
EXPENDITURE ON	
Raising funds	121,864
Charitable activities	
General yard running costs	(4,044)
Total	<u>117,820</u>
NET INCOME/(EXPENDITURE)	(27,160)
RECONCILIATION OF FUNDS	
Total funds brought forward	903,011
TOTAL FUNDS CARRIED FORWARD	<u><u>875,851</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

7. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 April 2024 and 31 March 2025	85,000	74,240	13,620
DEPRECIATION			
At 1 April 2024 and 31 March 2025	-	69,826	7,964
NET BOOK VALUE			
At 31 March 2025	85,000	4,414	5,656
At 31 March 2024	85,000	4,414	5,656

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2024 and 31 March 2025	18,664	34,140	1,188	226,852
DEPRECIATION				
At 1 April 2024 and 31 March 2025	18,323	33,658	1,188	130,959
NET BOOK VALUE				
At 31 March 2025	341	482	-	95,893
At 31 March 2024	341	482	-	95,893

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2024 and 31 March 2025	542,960
PROVISIONS	
At 1 April 2024 and 31 March 2025	40,247
NET BOOK VALUE	
At 31 March 2025	502,713
At 31 March 2024	502,713

There were no investment assets outside the UK.

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Trade creditors	2	1
Other creditors	195	195
	197	196

10. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	875,851	(71,023)	804,828
TOTAL FUNDS	875,851	(71,023)	804,828

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	102,014	(173,037)	(71,023)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	102,014	(173,037)	(71,023)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	903,011	(27,160)	875,851
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	903,011	(27,160)	875,851
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,660	(117,820)	(27,160)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	90,660	(117,820)	(27,160)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	903,011	(98,183)	804,828
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>903,011</u>	<u>(98,183)</u>	<u>804,828</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	192,674	(290,857)	(98,183)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>192,674</u>	<u>(290,857)</u>	<u>(98,183)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

The Horse Rescue Fund

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	(1)
Donations	11,348	8,062
Gift aid	1,683	-
Legacies	47,017	57,692
Subscriptions	357	753
Adoption fees	1,800	1,500
	<hr/>	<hr/>
	62,205	68,006
Other trading activities		
Fundraising events	8,536	4,602
Gift aid tax credits	7,238	1,211
	<hr/>	<hr/>
	15,774	5,813
Investment income		
Other fixed asset invest - FII	15,175	12,303
Deposit account interest	8,860	4,538
	<hr/>	<hr/>
	24,035	16,841
Total incoming resources	<hr/>	<hr/>
	102,014	90,660
EXPENDITURE		
Raising donations and legacies		
Wages	105,355	105,349
Pensions	3,359	3,565
Insurance	3,686	3,789
Light and heat	619	689
Telephone	1,085	1,455
Sundries	1,336	88
	<hr/>	<hr/>
	115,440	114,935

This page does not form part of the statutory financial statements

The Horse Rescue Fund

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
Raising donations and legacies		
Other trading activities		
Depreciation of tangible fixed assets	-	4,578
Investment management costs		
Portfolio management	2,029	2,351
Charitable activities		
Staff training	192	557
Motor and travelling	13,563	3,414
Printing, stationery & adverts	5,590	4,536
Purchases for trade stand	-	772
Feed, hay & bedding	10,293	10,535
Veterinary and farrier	4,400	14,244
Badges, rosettes & trophies	24	-
Legal & HR	-	150
Repairs and renewals	16,462	5,585
Subscriptions and memberships	-	175
Rates and waste disposal	1,854	1,385
Accountancy	1,070	929
Fundraising costs	2,050	-
	<hr/> 55,498	<hr/> 42,282
Support costs		
Finance		
Bank charges	70	75
Other		
Fall in portfolio valuation	-	(46,401)
	<hr/>	<hr/>
Total resources expended	173,037	117,820
	<hr/>	<hr/>
Net expenditure	(71,023)	(27,160)
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
The Horse Rescue Fund

Helen Sida Chartered Accountants
Bramble Cottage
Middle Road
Denton
Harleston
Norfolk
IP20 0AJ

The Horse Rescue Fund

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The Horse Rescue Fund

Report of the Trustees for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

275428

Principal address

Woodstock Farm
Post Office Road
Toft Monks
Beccles
Suffolk
NR34 0EH

Trustees

Mrs J L Crook
Ms S Vale
Mrs C J Bullock

Independent Examiner

Helen Sida-Page FCA
Helen Sida Chartered Accountants
Bramble Cottage
Middle Road
Denton
Harleston
Norfolk
IP20 0AJ

Approved by order of the board of trustees on and signed on its behalf
by:

.....
Mrs C J Bullock - Trustee

Independent Examiner's Report to the Trustees of
The Horse Rescue Fund

Independent examiner's report to the trustees of The Horse Rescue Fund

I report to the charity trustees on my examination of the accounts of The Horse Rescue Fund (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Helen Sida-Page FCA

Helen Sida Chartered Accountants
Bramble Cottage
Middle Road
Denton
Harleston
Norfolk
IP20 0AJ

Date:

The Horse Rescue Fund

Statement of Financial Activities
for the Year Ended 31 March 2025

		31.3.25	31.3.24
		Unrestricted	Total
		fund	funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies		62,205	68,006
Other trading activities	2	15,774	5,813
Investment income	3	24,035	16,841
Total		102,014	90,660
EXPENDITURE ON			
Raising funds	4	117,469	121,864
Charitable activities			
General yard running costs		55,568	(4,044)
Total		173,037	117,820
NET INCOME/(EXPENDITURE)		(71,023)	(27,160)
RECONCILIATION OF FUNDS			
Total funds brought forward		875,851	903,011
TOTAL FUNDS CARRIED FORWARD		804,828	875,851

The notes form part of these financial statements

The Horse Rescue Fund

Balance Sheet
31 March 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
FIXED ASSETS			
Tangible assets	7	95,893	95,892
Investments	8	502,713	502,713
		<hr/>	<hr/>
		598,606	598,605
 CURRENT ASSETS			
Cash at bank and in hand		206,419	277,442
 CREDITORS			
Amounts falling due within one year	9	(197)	(196)
		<hr/>	<hr/>
NET CURRENT ASSETS		206,222	277,246
		<hr/>	<hr/>
 TOTAL ASSETS LESS CURRENT LIABILITIES		804,828	875,851
		<hr/>	<hr/>
NET ASSETS		804,828	875,851
		<hr/>	<hr/>
 FUNDS	10		
Unrestricted funds		804,828	875,851
		<hr/>	<hr/>
TOTAL FUNDS		804,828	875,851
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J L Crook - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Fundraising events	8,536	4,602
Gift aid tax credits	7,238	1,211
	15,774	5,813

3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Other fixed asset invest - FII	15,175	12,303
Deposit account interest	8,860	4,538
	24,035	16,841

4. RAISING FUNDS

Investment management costs

	31.3.25	31.3.24
	£	£
Portfolio management	2,029	2,351

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	68,006
Other trading activities	5,813
Investment income	16,841
Total	<u>90,660</u>
EXPENDITURE ON	
Raising funds	121,864
Charitable activities	
General yard running costs	(4,044)
Total	<u>117,820</u>
NET INCOME/(EXPENDITURE)	(27,160)
RECONCILIATION OF FUNDS	
Total funds brought forward	903,011
TOTAL FUNDS CARRIED FORWARD	<u><u>875,851</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

7. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 April 2024 and 31 March 2025	85,000	74,240	13,620
DEPRECIATION			
At 1 April 2024 and 31 March 2025	-	69,826	7,964
NET BOOK VALUE			
At 31 March 2025	85,000	4,414	5,656
At 31 March 2024	85,000	4,414	5,656
	Fixtures and fittings £	Motor vehicles £	Computer equipment £
COST			Totals £
At 1 April 2024 and 31 March 2025	18,664	34,140	1,188
DEPRECIATION			
At 1 April 2024 and 31 March 2025	18,323	33,658	1,188
NET BOOK VALUE			
At 31 March 2025	341	482	-
At 31 March 2024	341	482	-

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2024 and 31 March 2025	542,960
PROVISIONS	
At 1 April 2024 and 31 March 2025	40,247
NET BOOK VALUE	
At 31 March 2025	502,713
At 31 March 2024	502,713

There were no investment assets outside the UK.

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Trade creditors	2	1
Other creditors	195	195
	197	196

10. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	875,851	(71,023)	804,828
TOTAL FUNDS	875,851	(71,023)	804,828

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	102,014	(173,037)	(71,023)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	102,014	(173,037)	(71,023)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	903,011	(27,160)	875,851
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	903,011	(27,160)	875,851
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,660	(117,820)	(27,160)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	90,660	(117,820)	(27,160)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	903,011	(98,183)	804,828
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>903,011</u>	<u>(98,183)</u>	<u>804,828</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	192,674	(290,857)	(98,183)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>192,674</u>	<u>(290,857)</u>	<u>(98,183)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

The Horse Rescue Fund

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	(1)
Donations	11,348	8,062
Gift aid	1,683	-
Legacies	47,017	57,692
Subscriptions	357	753
Adoption fees	1,800	1,500
	<hr/>	<hr/>
	62,205	68,006
Other trading activities		
Fundraising events	8,536	4,602
Gift aid tax credits	7,238	1,211
	<hr/>	<hr/>
	15,774	5,813
Investment income		
Other fixed asset invest - FII	15,175	12,303
Deposit account interest	8,860	4,538
	<hr/>	<hr/>
	24,035	16,841
Total incoming resources	<hr/>	<hr/>
	102,014	90,660
EXPENDITURE		
Raising donations and legacies		
Wages	105,355	105,349
Pensions	3,359	3,565
Insurance	3,686	3,789
Light and heat	619	689
Telephone	1,085	1,455
Sundries	1,336	88
	<hr/>	<hr/>
	115,440	114,935

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The Horse Rescue Fund

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
Raising donations and legacies		
Other trading activities		
Depreciation of tangible fixed assets	-	4,578
Investment management costs		
Portfolio management	2,029	2,351
Charitable activities		
Staff training	192	557
Motor and travelling	13,563	3,414
Printing, stationery & adverts	5,590	4,536
Purchases for trade stand	-	772
Feed, hay & bedding	10,293	10,535
Veterinary and farrier	4,400	14,244
Badges, rosettes & trophies	24	-
Legal & HR	-	150
Repairs and renewals	16,462	5,585
Subscriptions and memberships	-	175
Rates and waste disposal	1,854	1,385
Accountancy	1,070	929
Fundraising costs	2,050	-
	<hr/> 55,498	<hr/> 42,282
Support costs		
Finance		
Bank charges	70	75
Other		
Fall in portfolio valuation	-	(46,401)
	<hr/>	<hr/>
Total resources expended	173,037	117,820
	<hr/>	<hr/>
Net expenditure	(71,023)	(27,160)
	<hr/> <hr/>	<hr/> <hr/>

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