

# **Horse Rescue Fund**

## **Chairman's Report – September 2023**

Now that the pandemic has finally become an unpleasant memory, we have all worked hard to get things back to complete normality. This was not as easy as we hoped as we had big changes in our staff. One of our staff suffered an accident when the weather was icy resulting in a staff shortage and other staff members having to make up the shortfall. After many weeks off she decided that she would not be able to return to the physical hard work and handed in her notice. Sadly, another of our long-standing grooms left shortly after and also someone we had taken on partly to undertake maintenance work on the yard. Luckily we still have our senior staff, Yard Manager Kate and Yard Supervisor Lindsey, as well as the two Sams who work part time, and we have since taken on another part time groom and a full time groom Chloe who is full of enthusiasm for what we do here.

Since my last report we have been very busy with the horses in our care. We have had eleven horses come into us, including two who arrived at different times, but are both called Charlie. After a long run of coloured cobs, we now have three thoroughbreds which makes a nice change, and we also took in little colt who we have named Peanut. Rehoming has been very successful too and we have placed fourteen out in loan homes. Two of these were our donkey Eric and his companion pony Valentine. I think all the staff miss his cheerful eeyores that used to greet them when he saw them coming. Sadly we have also lost two of our elderly horses on the yard over the last year too. Placing our horses in loan homes is quite an undertaking. Firstly, trying to see which applicants are most suitable for each horse, then inviting them to come along and meet the horse. We expect prospective loaners to visit at least six times to make sure they are compatible, especially if it is a ridden horse. We visit the prospective loan home to check its suitability and make suggestions for improvements if there is anything we are not happy with. Then, after the horse has gone to its new home we do after checks to make sure everything is going well. We will not compromise on their wellbeing, especially after the appalling start in life some have suffered and in very rare cases have taken horses back.

We continue to work in partnership with our fellow welfare organisations and National Equine Welfare Council members, in particular Redwings, WHW and the RSPCA who are local to us. By working together, we can save resources as only one organisation can follow up on a complaint which has often been made to all of us, and we can take action between us if it proves necessary.

Fundraising is an important part of our remit. For the first time we organised a Winter Woolies showing show in November. Not having done a winter show before it was something of an experiment and would have been quite successful had it not turned out to be the wettest Sunday you could imagine which cut down on the day entries. However, as the actual classes were held indoors, those who came to compete

enjoyed themselves, and with a tombola running too, we did manage to make a decent profit. Our next event was a Pleasure Ride round the lovely Sotterley Estate. This was the third time we've done this ride and it has proved to be a popular event which draws in useful funds for us. Once again, we were lucky enough to be invited to have two stables and a stand in the Rescue Village at the Royal Norfolk Show. Representing us in our stables were Billie Gee and old hand Dougal, who also took part successfully in the In-hand Rescue class with Yard Manager Kate. This event is a great PR opportunity, so we are grateful to WHW who sponsor the Rescue Village for inviting us. Also to Jess Mace for helping on the stand.

Our biggest fundraiser of the year, our Open Charity Horse Show, which sadly had to be cancelled last summer due to the hot weather baking the ground as hard as concrete was not without problems this year. The incessant rain prevented the hay from being cut on the fields that we are kindly allowed to use as our showground, so, with two weeks to go we were making frantic calls trying to find another venue. Luckily we were kindly allowed to use two fields on the Somerleyton estate which were not exactly ideal, but did mean we could hold the event. As it turned out, we had the best entries for some years and with a super tombola and a children's lucky dip adding to the takings we managed to make just over £2500 which I think was a great result.

At the beginning of the year we were approached by a lady (who is her today) who organised an equine car boot sale last year for another charity and who said she would like to raise some funds for us. She actually ran two car boot sales and hit her target of raising £1000 for us. As the last one was very recent, I'm not sure of the exact amount, but a big thank you to Maggie, we're very grateful for your efforts.

Our last fundraiser was a stall at Raveningham Country Fair where with Laura Davey helping, we took another £100. Next weekend I will have our stand at the two-day Henham Steam Rally.

I am not going to go into great detail about our finances because our Treasurer Corinne will be presenting her report and the accounts next. I will just say that our expenditure has far outweighed our income this year, so any fundraising anyone can undertake for us is really important. Our biggest income comes from legacies, but some years we don't receive any and other years several.

Our board of Trustees has dwindled since last year. Two trustees who joined at the last AGM resigned after a short time and three more have resigned over the last few months, leaving us with a nucleus of Chairman, Secretary and Treasurer. I am hopeful that we will be able to recruit more trustees at the AGM or soon after. With the lack of active trustees much of the work setting up our fundraising and today's AGM has fallen to our ever willing, hardworking staff, and I can't thank them enough for the practical help and support they have given me over some very difficult times. So, I will end my report with a big thank you to everyone who has helped and supported us through the year, both financially and practically. Thank you.

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2023  
for  
The Horse Rescue Fund

Helen Sida Chartered Accountants  
Bramble Cottage  
Middle Road  
Denton  
Harleston  
Norfolk  
IP20 0AJ

## The Horse Rescue Fund

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## The Horse Rescue Fund

### Report of the Trustees for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

275428

### **Principal address**

Woodstock Farm  
Post Office Road  
Toft Monks  
Beccles  
Suffolk  
NR34 0EH

### **Trustees**

Mrs J L Crook  
Mrs N Campling (resigned 31.3.23)  
D Davies (resigned 14.8.23)  
Mrs S Tattersall (resigned 31.7.23)  
Mrs M Owen (resigned 22.8.23)  
Ms S Vale (appointed 14.11.22)  
Mrs C J Bullock (appointed 11.4.22)

### **Independent Examiner**

Helen Sida-Page FCA  
Helen Sida Chartered Accountants  
Bramble Cottage  
Middle Road  
Denton  
Harleston  
Norfolk  
IP20 0AJ

The Horse Rescue Fund

Report of the Trustees  
for the Year Ended 31 March 2023

Approved by order of the board of trustees on 9 September 2023 and signed on its behalf by:

Mrs J L Crook - Trustee

Independent Examiner's Report to the Trustees of  
The Horse Rescue Fund

**Independent examiner's report to the trustees of The Horse Rescue Fund**

I report to the charity trustees on my examination of the accounts of The Horse Rescue Fund (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act;  
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Helen Sida-Page FCA

Helen Sida Chartered Accountants  
Bramble Cottage  
Middle Road  
Denton  
Harleston  
Norfolk  
IP20 0AJ

9 September 2023

The Horse Rescue Fund

Statement of Financial Activities  
for the Year Ended 31 March 2023

		<b>31.3.23</b>	<b>31.3.22</b>
		<b>Unrestricted</b>	<b>Total</b>
		<b>fund</b>	<b>funds</b>
	Notes	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		<b>58,398</b>	168,100
Other trading activities	2	<b>4,028</b>	8,616
Investment income	3	<b>15,531</b>	16,020
<b>Total</b>		<b>77,957</b>	192,736
<b>EXPENDITURE ON</b>			
Raising funds	4	<b>115,226</b>	89,543
<b>Charitable activities</b>			
General yard running costs		<b>56,934</b>	(32,945)
<b>Total</b>		<b>172,160</b>	56,598
<b>NET INCOME/(EXPENDITURE)</b>		<b>(94,203)</b>	136,138
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>997,214</b>	861,076
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>903,011</b>	997,214

The notes form part of these financial statements



The Horse Rescue Fund

Balance Sheet  
31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	98,442	102,920
Investments	8	458,663	497,973
		<hr/> 557,105	<hr/> 600,893
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		346,102	396,516
<b>CREDITORS</b>			
Amounts falling due within one year	9	(196)	(195)
		<hr/> 345,906	<hr/> 396,321
<b>NET CURRENT ASSETS</b>			
		<hr/> 345,906	<hr/> 396,321
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		903,011	997,214
<b>NET ASSETS</b>		<hr/> 903,011	<hr/> 997,214
<b>FUNDS</b>	10		
Unrestricted funds		903,011	997,214
<b>TOTAL FUNDS</b>		<hr/> 903,011	<hr/> 997,214

The financial statements were approved by the Board of Trustees and authorised for issue on 9 September 2023 and were signed on its behalf by:

J L Crook - Trustee

The notes form part of these financial statements

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**1. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. OTHER TRADING ACTIVITIES**

	<b>31.3.23</b>	31.3.22
	£	£
Fundraising events	<b>2,115</b>	8,616
Gift aid tax credits	<b>1,913</b>	-
	<hr/>	<hr/>
	<b>4,028</b>	8,616
	<hr/>	<hr/>

**3. INVESTMENT INCOME**

	<b>31.3.23</b>	31.3.22
	£	£
Other fixed asset invest - FII	<b>13,620</b>	15,511
Deposit account interest	<b>1,911</b>	509
	<hr/>	<hr/>
	<b>15,531</b>	16,020
	<hr/>	<hr/>

**4. RAISING FUNDS**

**Investment management costs**

	<b>31.3.23</b>	31.3.22
	£	£
Portfolio management	<b>2,939</b>	2,946
	<hr/>	<hr/>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	168,100
Other trading activities	8,616
Investment income	16,020
<b>Total</b>	<u>192,736</u>
<b>EXPENDITURE ON</b>	
Raising funds	89,543
<b>Charitable activities</b>	
General yard running costs	
	<u>(32,945)</u>
<b>Total</b>	<u>56,598</u>
<b>NET INCOME</b>	136,138
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	861,076
	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>997,214</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**7. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £
<b>COST</b>			
At 1 April 2022 and 31 March 2023	<b>85,000</b>	<b>74,240</b>	<b>11,591</b>
<b>DEPRECIATION</b>			
At 1 April 2022	-	<b>65,414</b>	<b>4,340</b>
Charge for year	-	<b>2,206</b>	<b>1,812</b>
At 31 March 2023	-	<b>67,620</b>	<b>6,152</b>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<b>85,000</b>	<b>6,620</b>	<b>5,439</b>
At 31 March 2022	85,000	8,826	7,251

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2022 and 31 March 2023	<b>18,664</b>	<b>34,140</b>	<b>1,188</b>	<b>224,823</b>
<b>DEPRECIATION</b>				
At 1 April 2022	<b>17,785</b>	<b>33,176</b>	<b>1,188</b>	<b>121,903</b>
Charge for year	<b>219</b>	<b>241</b>	-	<b>4,478</b>
At 31 March 2023	<b>18,004</b>	<b>33,417</b>	<b>1,188</b>	<b>126,381</b>
<b>NET BOOK VALUE</b>				
At 31 March 2023	<b>660</b>	<b>723</b>	-	<b>98,442</b>
At 31 March 2022	879	964	-	102,920

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**8. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 April 2022	<b>538,220</b>
Disposals	<b>(39,310)</b>
	<hr/>
At 31 March 2023	<b>498,910</b>
	<hr/>
<b>PROVISIONS</b>	
At 1 April 2022 and 31 March 2023	<b>40,247</b>
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<b>458,663</b>
	<hr/> <hr/>
At 31 March 2022	<b>497,973</b>
	<hr/> <hr/>

There were no investment assets outside the UK.

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Trade creditors	<b>1</b>	-
Other creditors	<b>195</b>	195
	<hr/>	<hr/>
	<b>196</b>	195
	<hr/> <hr/>	<hr/> <hr/>

**10. MOVEMENT IN FUNDS**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	<b>997,214</b>	<b>(94,203)</b>	<b>903,011</b>
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>997,214</b>	<b>(94,203)</b>	<b>903,011</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>77,957</b>	<b>(172,160)</b>	<b>(94,203)</b>
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>77,957</b>	<b>(172,160)</b>	<b>(94,203)</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	861,076	136,138	997,214
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>861,076</b>	<b>136,138</b>	<b>997,214</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	192,736	(56,598)	136,138
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>192,736</b>	<b>(56,598)</b>	<b>136,138</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	861,076	41,935	903,011
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>861,076</u>	<u>41,935</u>	<u>903,011</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	270,693	(228,758)	41,935
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>270,693</u>	<u>(228,758)</u>	<u>41,935</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.



## The Horse Rescue Fund

### Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	(1)	11
Donations	11,414	4,480
Legacies	44,412	160,528
Subscriptions	873	2,495
Adoption fees	1,700	580
Sale of HRF goods	-	6
	<hr/>	<hr/>
	58,398	168,100
<b>Other trading activities</b>		
Fundraising events	2,115	8,616
Gift aid tax credits	1,913	-
	<hr/>	<hr/>
	4,028	8,616
<b>Investment income</b>		
Other fixed asset invest - FII	13,620	15,511
Deposit account interest	1,911	509
	<hr/>	<hr/>
	15,531	16,020
<b>Total incoming resources</b>	<hr/>	<hr/>
	77,957	192,736
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	95,921	77,739
Pensions	3,022	2,237
Insurance	3,839	4,337
Light and heat	474	801
Telephone	4,065	1,285
Sundries	488	198
	<hr/>	<hr/>
	107,809	86,597

This page does not form part of the statutory financial statements

The Horse Rescue Fund

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
<b>Raising donations and legacies</b>		
<b>Other trading activities</b>		
Depreciation of tangible fixed assets	4,478	-
<b>Investment management costs</b>		
Portfolio management	2,939	2,946
<b>Charitable activities</b>		
Light and heat	-	81
Staff training	933	552
Motor and travelling	2,150	7,095
Printing, stationery & adverts	3,260	1,796
Feed, hay & bedding	10,303	9,376
Veterinary and farrier	10,770	10,201
Legal & HR	1,313	2,068
Repairs and renewals	3,569	5,472
Subscriptions and memberships	-	195
Rates and waste disposal	1,670	2,169
Accountancy	360	384
Pest control	-	336
Staff clothing	120	-
Equipment leasing	-	688
	<hr/> 34,448	<hr/> 40,413
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	86	35
<b>Other</b>		
Fall in portfolio valuation	22,400	(73,393)
	<hr/> 172,160	<hr/> 56,598
Total resources expended		
<b>Net (expenditure)/income</b>	<hr/> (94,203)	<hr/> 136,138

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Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2023  
for  
The Horse Rescue Fund

Helen Sida Chartered Accountants  
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## The Horse Rescue Fund

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## The Horse Rescue Fund

### Report of the Trustees for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

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Helen Sida-Page FCA  
Helen Sida Chartered Accountants  
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Middle Road  
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Norfolk  
IP20 0AJ

The Horse Rescue Fund

Report of the Trustees  
for the Year Ended 31 March 2023

Approved by order of the board of trustees on 9 September 2023 and signed on its behalf by:

Mrs J L Crook - Trustee

Independent Examiner's Report to the Trustees of  
The Horse Rescue Fund

**Independent examiner's report to the trustees of The Horse Rescue Fund**

I report to the charity trustees on my examination of the accounts of The Horse Rescue Fund (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

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I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

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Helen Sida-Page FCA

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Bramble Cottage  
Middle Road  
Denton  
Harleston  
Norfolk  
IP20 0AJ

9 September 2023

The Horse Rescue Fund

Statement of Financial Activities  
for the Year Ended 31 March 2023

		<b>31.3.23</b>	<b>31.3.22</b>
		<b>Unrestricted</b>	<b>Total</b>
		<b>fund</b>	<b>funds</b>
	Notes	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		<b>58,398</b>	168,100
Other trading activities	2	<b>4,028</b>	8,616
Investment income	3	<b>15,531</b>	16,020
<b>Total</b>		<b>77,957</b>	192,736
<b>EXPENDITURE ON</b>			
Raising funds	4	<b>115,226</b>	89,543
<b>Charitable activities</b>			
General yard running costs		<b>56,934</b>	(32,945)
<b>Total</b>		<b>172,160</b>	56,598
<b>NET INCOME/(EXPENDITURE)</b>		<b>(94,203)</b>	136,138
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>997,214</b>	861,076
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>903,011</b>	997,214

The notes form part of these financial statements



The Horse Rescue Fund

Balance Sheet  
31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	98,442	102,920
Investments	8	458,663	497,973
		<hr/> 557,105	<hr/> 600,893
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		346,102	396,516
<b>CREDITORS</b>			
Amounts falling due within one year	9	(196)	(195)
		<hr/> 345,906	<hr/> 396,321
<b>NET CURRENT ASSETS</b>			
		<hr/> 345,906	<hr/> 396,321
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		903,011	997,214
<b>NET ASSETS</b>		<hr/> 903,011	<hr/> 997,214
<b>FUNDS</b>	10		
Unrestricted funds		903,011	997,214
<b>TOTAL FUNDS</b>		<hr/> 903,011	<hr/> 997,214

The financial statements were approved by the Board of Trustees and authorised for issue on 9 September 2023 and were signed on its behalf by:

J L Crook - Trustee

The notes form part of these financial statements

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**1. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. OTHER TRADING ACTIVITIES**

	<b>31.3.23</b>	31.3.22
	£	£
Fundraising events	<b>2,115</b>	8,616
Gift aid tax credits	<b>1,913</b>	-
	<hr/>	<hr/>
	<b>4,028</b>	8,616
	<hr/>	<hr/>

**3. INVESTMENT INCOME**

	<b>31.3.23</b>	31.3.22
	£	£
Other fixed asset invest - FII	<b>13,620</b>	15,511
Deposit account interest	<b>1,911</b>	509
	<hr/>	<hr/>
	<b>15,531</b>	16,020
	<hr/>	<hr/>

**4. RAISING FUNDS**

**Investment management costs**

	<b>31.3.23</b>	31.3.22
	£	£
Portfolio management	<b>2,939</b>	2,946
	<hr/>	<hr/>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	168,100
Other trading activities	8,616
Investment income	16,020
<b>Total</b>	<u>192,736</u>
<b>EXPENDITURE ON</b>	
Raising funds	89,543
<b>Charitable activities</b>	
General yard running costs	
	<u>(32,945)</u>
<b>Total</b>	<u>56,598</u>
<b>NET INCOME</b>	136,138
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	861,076
	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>997,214</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**7. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £
<b>COST</b>			
At 1 April 2022 and 31 March 2023	<b>85,000</b>	<b>74,240</b>	<b>11,591</b>
<b>DEPRECIATION</b>			
At 1 April 2022	-	<b>65,414</b>	<b>4,340</b>
Charge for year	-	<b>2,206</b>	<b>1,812</b>
At 31 March 2023	-	<b>67,620</b>	<b>6,152</b>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<b>85,000</b>	<b>6,620</b>	<b>5,439</b>
At 31 March 2022	85,000	8,826	7,251

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2022 and 31 March 2023	<b>18,664</b>	<b>34,140</b>	<b>1,188</b>	<b>224,823</b>
<b>DEPRECIATION</b>				
At 1 April 2022	<b>17,785</b>	<b>33,176</b>	<b>1,188</b>	<b>121,903</b>
Charge for year	<b>219</b>	<b>241</b>	-	<b>4,478</b>
At 31 March 2023	<b>18,004</b>	<b>33,417</b>	<b>1,188</b>	<b>126,381</b>
<b>NET BOOK VALUE</b>				
At 31 March 2023	<b>660</b>	<b>723</b>	-	<b>98,442</b>
At 31 March 2022	879	964	-	102,920

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**8. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 April 2022	<b>538,220</b>
Disposals	<b>(39,310)</b>
	<hr/>
At 31 March 2023	<b>498,910</b>
	<hr/>
<b>PROVISIONS</b>	
At 1 April 2022 and 31 March 2023	<b>40,247</b>
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<b>458,663</b>
	<hr/>
At 31 March 2022	<b>497,973</b>
	<hr/>

There were no investment assets outside the UK.

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Trade creditors	<b>1</b>	-
Other creditors	<b>195</b>	195
	<hr/>	<hr/>
	<b>196</b>	195
	<hr/>	<hr/>

**10. MOVEMENT IN FUNDS**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	<b>997,214</b>	<b>(94,203)</b>	<b>903,011</b>
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>997,214</b>	<b>(94,203)</b>	<b>903,011</b>
	<hr/>	<hr/>	<hr/>

**10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>77,957</b>	<b>(172,160)</b>	<b>(94,203)</b>
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>77,957</b>	<b>(172,160)</b>	<b>(94,203)</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	861,076	136,138	997,214
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>861,076</b>	<b>136,138</b>	<b>997,214</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	192,736	(56,598)	136,138
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>192,736</b>	<b>(56,598)</b>	<b>136,138</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	861,076	41,935	903,011
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>861,076</u>	<u>41,935</u>	<u>903,011</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	270,693	(228,758)	41,935
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>270,693</u>	<u>(228,758)</u>	<u>41,935</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.



The Horse Rescue Fund

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	(1)	11
Donations	11,414	4,480
Legacies	44,412	160,528
Subscriptions	873	2,495
Adoption fees	1,700	580
Sale of HRF goods	-	6
	<hr/>	<hr/>
	58,398	168,100
<b>Other trading activities</b>		
Fundraising events	2,115	8,616
Gift aid tax credits	1,913	-
	<hr/>	<hr/>
	4,028	8,616
<b>Investment income</b>		
Other fixed asset invest - FII	13,620	15,511
Deposit account interest	1,911	509
	<hr/>	<hr/>
	15,531	16,020
<b>Total incoming resources</b>	<hr/>	<hr/>
	77,957	192,736
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	95,921	77,739
Pensions	3,022	2,237
Insurance	3,839	4,337
Light and heat	474	801
Telephone	4,065	1,285
Sundries	488	198
	<hr/>	<hr/>
	107,809	86,597

This page does not form part of the statutory financial statements

The Horse Rescue Fund

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
<b>Raising donations and legacies</b>		
<b>Other trading activities</b>		
Depreciation of tangible fixed assets	4,478	-
<b>Investment management costs</b>		
Portfolio management	2,939	2,946
<b>Charitable activities</b>		
Light and heat	-	81
Staff training	933	552
Motor and travelling	2,150	7,095
Printing, stationery & adverts	3,260	1,796
Feed, hay & bedding	10,303	9,376
Veterinary and farrier	10,770	10,201
Legal & HR	1,313	2,068
Repairs and renewals	3,569	5,472
Subscriptions and memberships	-	195
Rates and waste disposal	1,670	2,169
Accountancy	360	384
Pest control	-	336
Staff clothing	120	-
Equipment leasing	-	688
	<b>34,448</b>	<b>40,413</b>
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	86	35
<b>Other</b>		
Fall in portfolio valuation	22,400	(73,393)
Total resources expended	<b>172,160</b>	<b>56,598</b>
<b>Net (expenditure)/income</b>	<b>(94,203)</b>	<b>136,138</b>

This page does not form part of the statutory financial statements