

# **Horse Rescue Fund**

## **Chairman's Report – September 2022**

After two very difficult years thanks to the pandemic, it has been a great relief to regain some semblance of normality at last. For many months our staff continued to take precautions to avoid infection, and this appeared to pay off until Kate, Lindsey and I all went down with luckily mild covid infections at the end of June. We all recovered quickly, and life went on as usual. Hopefully we can all draw a line under the pandemic now and move on.

Since my last report, we have taken in a number of horses and ponies in all shapes and sizes, and also, for the first time in several years, a donkey, Erik. We wondered how the rest of our residents would cope with a new long-eared companion who definitely had a very strange two-tone neigh, but they have all taken him in their stride, although some are more curious and fascinated by him than others. We have also unfortunately had several of our on-loan horses returned to us, through no fault of their own, but due to changes in the circumstances of their loaners, and two of these have already found new homes. Before we place our horses in loan homes prospective homes have been carefully checked, and loaners have had to make several visits to the yard to make sure that they suit each other. Once they go, we visit at regular intervals to ensure that everything is running smoothly and that they are receiving care to the required standards. If we find any issues, we advise loaners of any problems and step up the visits until we are happy. Unfortunately, for the first time this year we had to take two of our horses back from a home because we were not happy with the way they were being kept. We will not compromise on their wellbeing, especially after the appalling start in life some have suffered. Happily, this is a very unusual occurrence, and we normally find our horses in wonderful long-term homes, where visits can be infrequent as we have full confidence in their loaners. Sadly, we have also lost two of our elderly residents over the last year.

We continue to work in partnership with our fellow welfare organisations and National Equine Welfare Council members, in particular Redwings, WHW and the RSPCA who are local to us. By working together, we can save resources as only one organisation can follow up on a complaint which has often been made to all of us, and we can take action between us if it proves necessary.

We have at last been able to undertake more of our usual fundraising pursuits, although not any of the supermarket collections that were so useful in the past. Earlier this year we organised another pleasure ride, by kind invitation of the Sotterley Estate. This was well supported, and the going was very good thanks to heavy rain the day before, and a beautiful sunny day for the ride. This Easter a very impressive young lady, Scarlett Lumsden, decided she would like to raise funds for us by running not one, but two stalls at an Easter craft fair and raised an amazing £200 for us. In June we were again invited to attend the Rescue Village at the Royal Norfolk Show, with two of our ponies and our fundraising gazebo. Our pony ambassadors were very well behaved, and very well patted, and HRF Dougal competed quite successfully gaining 3<sup>rd</sup> place in his class, with Yard Manager Kate and her daughter Izzy as Dougal's small jockey. Our biggest fundraiser of the year – our Open Charity Horse Show – was all organised and preparations were in full swing, when sadly after a ground inspection and no sign of rain in the forecast, we had to cancel. Unfortunately, the ground was like concrete, and we could not risk any damage to horses in those conditions. We will however be holding an indoor 'Winter Woolies' showing show in November. We are hoping that next year as things open up even more, there will be more local events starting up again where we will be able to have

fundraising stalls. We have been grateful for the support we have received from Beccles and Bungay Riding Club who donated a percentage of the money raised at their event this Spring, and who have pledged similar from their Autumn event. Also, to Midspirit Discount Equestrian who have held a number of fundraisers for us and are great supporters of the Charity. We have also had support from a local quizzing group who donated the proceeds of one of their quiz evenings to us. One of our loaners Jess Mace helped on our stand at the Royal Norfolk Show and helped raise funds with her name the pony competition. I will just say a big thank you to everyone who has helped with any fundraising, and also all of you who send in kind donations during the year.

On the management side, our slightly more technically savvy band of trustees were keen to drag HRF into the 21<sup>st</sup> Century and implement cloud-based working- something that would have been handy during the pandemic, but never mind we have got there in the end! Together with this we also have our new website up and running, which will be much easier to update and alter in house. On the financial front, despite the lack of fundraisers during the previous year, we are in a surprisingly strong position. This is due to a rise in the value of our professionally managed portfolio, as the Stock Market continues to recover, and also to us having received a number of legacies in the last year – something which is always tinged with sadness as it means we have lost a valued supporter. Our Treasurer Corinne will be going into all this in more detail, so I will leave it to her to present the annual accounts in her report shortly.

Our lovely staff on the yard are a great team and are always really helpful and supportive of our efforts. New team member Josh is concentrating on yard maintenance and repairs, although he has had help from the girls with painting jumps and creotcing the buildings and woodwork – a work still in progress. Kate our Yard Manager is very good with our social media, helping to raise the profile of the Charity, which is something we are always striving to do. So I will end my report with a big thank you to everyone who has helped and supported us through the year, both financially and practically. Thank you

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2022  
for  
The Horse Rescue Fund

Helen Sida Chartered Accountants  
Bramble Cottage  
Middle Road  
Denton  
Harleston  
Norfolk  
IP20 0AJ

## The Horse Rescue Fund

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## The Horse Rescue Fund

### Report of the Trustees for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

275428

### **Principal address**

Woodstock Farm  
Post Office Road  
Toft Monks  
Beccles  
Suffolk  
NR34 0EH

### **Trustees**

Mrs J L Crook  
Mrs N Campling  
D Davies  
Mrs S Tattersall  
Mrs M Owen (appointed 25.10.21)

### **Independent Examiner**

Helen Sida-Page FCA  
ICAEW  
Helen Sida Chartered Accountants  
Bramble Cottage  
Middle Road  
Denton  
Harleston  
Norfolk  
IP20 0AJ

The Horse Rescue Fund

Report of the Trustees  
for the Year Ended 31 March 2022

Approved by order of the board of trustees on 12 September 2022 and signed on its behalf by:

Mrs J L Crook - Trustee

Independent Examiner's Report to the Trustees of  
The Horse Rescue Fund

**Independent examiner's report to the trustees of The Horse Rescue Fund**

I report to the charity trustees on my examination of the accounts of The Horse Rescue Fund (the Trust) for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;  
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Helen Sida-Page FCA  
ICAEW  
Helen Sida Chartered Accountants  
Bramble Cottage  
Middle Road  
Denton  
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IP20 0AJ

12 September 2022

The Horse Rescue Fund

Statement of Financial Activities  
for the Year Ended 31 March 2022

		<b>31.3.22</b>	<b>31.3.21</b>
		<b>Unrestricted</b>	<b>Total</b>
		<b>fund</b>	<b>funds</b>
	Notes	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		<b>168,100</b>	249,768
Other trading activities	2	<b>8,616</b>	432
Investment income	3	<b>16,020</b>	15,386
<b>Total</b>		<b>192,736</b>	265,586
<b>EXPENDITURE ON</b>			
Raising funds	4	<b>89,543</b>	83,976
<b>Charitable activities</b>			
General yard running costs		<b>(32,945)</b>	(5,649)
<b>Total</b>		<b>56,598</b>	78,327
<b>NET INCOME</b>		<b>136,138</b>	187,259
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>861,076</b>	673,817
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>997,214</b>	861,076

The notes form part of these financial statements



The Horse Rescue Fund

Balance Sheet  
31 March 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	102,920	102,920
Investments	8	497,973	419,580
		<hr/>	<hr/>
		600,893	522,500
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		396,516	338,770
<b>CREDITORS</b>			
Amounts falling due within one year	9	(195)	(194)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		396,321	338,576
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		997,214	861,076
		<hr/>	<hr/>
<b>NET ASSETS</b>		997,214	861,076
		<hr/>	<hr/>
<b>FUNDS</b>	10		
Unrestricted funds		997,214	861,076
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		997,214	861,076
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 September 2022 and were signed on its behalf by:

J L Crook - Trustee

The notes form part of these financial statements

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**1. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. OTHER TRADING ACTIVITIES**

	<b>31.3.22</b>	31.3.21
	£	£
Fundraising events	<b>8,616</b>	432

**3. INVESTMENT INCOME**

	<b>31.3.22</b>	31.3.21
	£	£
Other fixed asset invest - FII	<b>15,511</b>	14,160
Other fixed asset inv - UnFII	-	1,226
Deposit account interest	<b>509</b>	-
	<b>16,020</b>	15,386

**4. RAISING FUNDS**

**Investment management costs**

	<b>31.3.22</b>	31.3.21
	£	£
Portfolio management	<b>2,946</b>	2,745

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	249,768
Other trading activities	432
Investment income	15,386
<b>Total</b>	265,586
 <b>EXPENDITURE ON</b>	
Raising funds	83,976
 <b>Charitable activities</b>	
General yard running costs	(5,649)
 <b>Total</b>	78,327
 <b>NET INCOME</b>	187,259
 <b>RECONCILIATION OF FUNDS</b>	
 <b>Total funds brought forward</b>	673,817
 <b>TOTAL FUNDS CARRIED FORWARD</b>	861,076

**7. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £
<b>COST</b>			
At 1 April 2021 and 31 March 2022	<b>85,000</b>	<b>74,240</b>	<b>11,591</b>
<b>DEPRECIATION</b>			
At 1 April 2021 and 31 March 2022	<b>-</b>	<b>65,414</b>	<b>4,340</b>
<b>NET BOOK VALUE</b>			
At 31 March 2022	<b>85,000</b>	<b>8,826</b>	<b>7,251</b>
At 31 March 2021	85,000	8,826	7,251
	Fixtures and fittings £	Motor vehicles £	Computer equipment £
<b>COST</b>			Totals £
At 1 April 2021 and 31 March 2022	<b>18,664</b>	<b>34,140</b>	<b>1,188</b>
<b>DEPRECIATION</b>			
At 1 April 2021 and 31 March 2022	<b>17,785</b>	<b>33,176</b>	<b>1,188</b>
<b>NET BOOK VALUE</b>			
At 31 March 2022	<b>879</b>	<b>964</b>	<b>-</b>
At 31 March 2021	879	964	-

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

**8. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 April 2021	<b>459,827</b>
Additions	<b>78,393</b>
	<hr/>
At 31 March 2022	<b>538,220</b>
	<hr/>
<b>PROVISIONS</b>	
At 1 April 2021 and 31 March 2022	<b>40,247</b>
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<b>497,973</b>
	<hr/>
At 31 March 2021	<b>419,580</b>
	<hr/>

There were no investment assets outside the UK.

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Trade creditors	-	(1)
Other creditors	<b>195</b>	<b>195</b>
	<hr/>	<hr/>
	<b>195</b>	<b>194</b>
	<hr/>	<hr/>

**10. MOVEMENT IN FUNDS**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	<b>861,076</b>	<b>136,138</b>	<b>997,214</b>
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>861,076</b>	<b>136,138</b>	<b>997,214</b>
	<hr/>	<hr/>	<hr/>

**10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>192,736</b>	<b>(56,598)</b>	<b>136,138</b>
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>192,736</b>	<b>(56,598)</b>	<b>136,138</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	673,817	187,259	861,076
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>673,817</b>	<b>187,259</b>	<b>861,076</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	265,586	(78,327)	187,259
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>265,586</b>	<b>(78,327)</b>	<b>187,259</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	673,817	323,397	997,214
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>673,817</u>	<u>323,397</u>	<u>997,214</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	458,322	(134,925)	323,397
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>458,322</u>	<u>(134,925)</u>	<u>323,397</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.



## The Horse Rescue Fund

### Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	11	1
Donations	4,480	37,087
Gift aid	-	25
Legacies	160,528	210,500
Subscriptions	2,495	460
Adoption fees	580	650
Sale of HRF goods	6	700
JRS grants	-	345
	<hr/>	<hr/>
	168,100	249,768
<b>Other trading activities</b>		
Fundraising events	8,616	432
<b>Investment income</b>		
Other fixed asset invest - FII	15,511	14,160
Other fixed asset inv - UnFII	-	1,226
Deposit account interest	509	-
	<hr/>	<hr/>
	16,020	15,386
<b>Total incoming resources</b>	<hr/>	<hr/>
	192,736	265,586
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	77,739	74,006
Pensions	2,237	1,716
Hire of plant and machinery	-	41
Rates and water	-	117
Insurance	4,337	3,497
Light and heat	801	589
Telephone	1,285	832
Sundries	198	433
	<hr/>	<hr/>
	86,597	81,231

This page does not form part of the statutory financial statements

The Horse Rescue Fund

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
<b>Raising donations and legacies</b>		
<b>Investment management costs</b>		
Portfolio management	<b>2,946</b>	2,745
<b>Charitable activities</b>		
Light and heat	<b>81</b>	270
Advertising	-	473
Staff training	<b>552</b>	40
Motor and travelling	<b>7,095</b>	3,193
Printing, stationery & adverts	<b>1,796</b>	1,281
Postage and telephone	-	697
Professional liability insure	-	2,068
Feed, hay & bedding	<b>9,376</b>	8,960
Veterinary and farrier	<b>10,201</b>	8,076
Legal & HR	<b>2,068</b>	-
Repairs and renewals	<b>5,472</b>	10,545
Subscriptions and memberships	<b>195</b>	175
Rates and waste disposal	<b>2,169</b>	1,763
Accountancy	<b>384</b>	732
Pest control	<b>336</b>	69
Equipment leasing	<b>688</b>	-
	<b>40,413</b>	38,342
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	<b>35</b>	-
<b>Other</b>		
Fall in portfolio valuation	<b>(73,393)</b>	(43,991)
Total resources expended	<b>56,598</b>	78,327
<b>Net income</b>	<b>136,138</b>	187,259

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Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2022  
for  
The Horse Rescue Fund

Helen Sida Chartered Accountants  
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## The Horse Rescue Fund

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## The Horse Rescue Fund

### Report of the Trustees for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

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### **Trustees**

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Mrs M Owen (appointed 25.10.21)

### **Independent Examiner**

Helen Sida-Page FCA  
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The Horse Rescue Fund

Report of the Trustees  
for the Year Ended 31 March 2022

Approved by order of the board of trustees on 12 September 2022 and signed on its behalf by:

Mrs J L Crook - Trustee

Independent Examiner's Report to the Trustees of  
The Horse Rescue Fund

**Independent examiner's report to the trustees of The Horse Rescue Fund**

I report to the charity trustees on my examination of the accounts of The Horse Rescue Fund (the Trust) for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

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Helen Sida Chartered Accountants  
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12 September 2022

The Horse Rescue Fund

Statement of Financial Activities  
for the Year Ended 31 March 2022

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		<b>Unrestricted</b>	<b>Total</b>
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<b>Total</b>		<b>56,598</b>	78,327
 <b>NET INCOME</b>		<b>136,138</b>	187,259
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>861,076</b>	673,817
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<b>997,214</b>	861,076

The notes form part of these financial statements



The Horse Rescue Fund

Balance Sheet  
31 March 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	102,920	102,920
Investments	8	497,973	419,580
		<hr/>	<hr/>
		600,893	522,500
 <b>CURRENT ASSETS</b>			
Cash at bank and in hand		396,516	338,770
 <b>CREDITORS</b>			
Amounts falling due within one year	9	(195)	(194)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		396,321	338,576
		<hr/>	<hr/>
 <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		997,214	861,076
		<hr/>	<hr/>
<b>NET ASSETS</b>		997,214	861,076
		<hr/>	<hr/>
 <b>FUNDS</b>	10		
Unrestricted funds		997,214	861,076
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		997,214	861,076
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 September 2022 and were signed on its behalf by:

J L Crook - Trustee

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**1. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. OTHER TRADING ACTIVITIES**

	<b>31.3.22</b>	31.3.21
	£	£
Fundraising events	<b>8,616</b>	432

**3. INVESTMENT INCOME**

	<b>31.3.22</b>	31.3.21
	£	£
Other fixed asset invest - FII	<b>15,511</b>	14,160
Other fixed asset inv - UnFII	-	1,226
Deposit account interest	<b>509</b>	-
	<b>16,020</b>	15,386

**4. RAISING FUNDS**

**Investment management costs**

	<b>31.3.22</b>	31.3.21
	£	£
Portfolio management	<b>2,946</b>	2,745

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	249,768
Other trading activities	432
Investment income	15,386
<b>Total</b>	265,586
 <b>EXPENDITURE ON</b>	
Raising funds	83,976
 <b>Charitable activities</b>	
General yard running costs	(5,649)
 <b>Total</b>	78,327
 <b>NET INCOME</b>	187,259
 <b>RECONCILIATION OF FUNDS</b>	
 <b>Total funds brought forward</b>	673,817
 <b>TOTAL FUNDS CARRIED FORWARD</b>	861,076

**7. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £
<b>COST</b>			
At 1 April 2021 and 31 March 2022	<b>85,000</b>	<b>74,240</b>	<b>11,591</b>
<b>DEPRECIATION</b>			
At 1 April 2021 and 31 March 2022	<b>-</b>	<b>65,414</b>	<b>4,340</b>
<b>NET BOOK VALUE</b>			
At 31 March 2022	<b>85,000</b>	<b>8,826</b>	<b>7,251</b>
At 31 March 2021	85,000	8,826	7,251

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2021 and 31 March 2022	<b>18,664</b>	<b>34,140</b>	<b>1,188</b>	<b>224,823</b>
<b>DEPRECIATION</b>				
At 1 April 2021 and 31 March 2022	<b>17,785</b>	<b>33,176</b>	<b>1,188</b>	<b>121,903</b>
<b>NET BOOK VALUE</b>				
At 31 March 2022	<b>879</b>	<b>964</b>	<b>-</b>	<b>102,920</b>
At 31 March 2021	879	964	-	102,920

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

**8. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 April 2021	<b>459,827</b>
Additions	<b>78,393</b>
	<hr/>
At 31 March 2022	<b>538,220</b>
	<hr/>
<b>PROVISIONS</b>	
At 1 April 2021 and 31 March 2022	<b>40,247</b>
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<b>497,973</b>
	<hr/>
At 31 March 2021	<b>419,580</b>
	<hr/>

There were no investment assets outside the UK.

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Trade creditors	-	(1)
Other creditors	<b>195</b>	<b>195</b>
	<hr/>	<hr/>
	<b>195</b>	<b>194</b>
	<hr/>	<hr/>

**10. MOVEMENT IN FUNDS**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	<b>861,076</b>	<b>136,138</b>	<b>997,214</b>
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>861,076</b>	<b>136,138</b>	<b>997,214</b>
	<hr/>	<hr/>	<hr/>

**10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>192,736</b>	<b>(56,598)</b>	<b>136,138</b>
<b>TOTAL FUNDS</b>	<b>192,736</b>	<b>(56,598)</b>	<b>136,138</b>

**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	673,817	187,259	861,076
<b>TOTAL FUNDS</b>	<b>673,817</b>	<b>187,259</b>	<b>861,076</b>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	265,586	(78,327)	187,259
<b>TOTAL FUNDS</b>	<b>265,586</b>	<b>(78,327)</b>	<b>187,259</b>

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	673,817	323,397	997,214
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>673,817</u>	<u>323,397</u>	<u>997,214</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	458,322	(134,925)	323,397
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>458,322</u>	<u>(134,925)</u>	<u>323,397</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.



## The Horse Rescue Fund

### Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	11	1
Donations	4,480	37,087
Gift aid	-	25
Legacies	160,528	210,500
Subscriptions	2,495	460
Adoption fees	580	650
Sale of HRF goods	6	700
JRS grants	-	345
	<hr/>	<hr/>
	168,100	249,768
<b>Other trading activities</b>		
Fundraising events	8,616	432
<b>Investment income</b>		
Other fixed asset invest - FII	15,511	14,160
Other fixed asset inv - UnFII	-	1,226
Deposit account interest	509	-
	<hr/>	<hr/>
	16,020	15,386
<b>Total incoming resources</b>	<hr/>	<hr/>
	192,736	265,586
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	77,739	74,006
Pensions	2,237	1,716
Hire of plant and machinery	-	41
Rates and water	-	117
Insurance	4,337	3,497
Light and heat	801	589
Telephone	1,285	832
Sundries	198	433
	<hr/>	<hr/>
	86,597	81,231

This page does not form part of the statutory financial statements

The Horse Rescue Fund

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
<b>Raising donations and legacies</b>		
<b>Investment management costs</b>		
Portfolio management	<b>2,946</b>	2,745
<b>Charitable activities</b>		
Light and heat	<b>81</b>	270
Advertising	-	473
Staff training	<b>552</b>	40
Motor and travelling	<b>7,095</b>	3,193
Printing, stationery & adverts	<b>1,796</b>	1,281
Postage and telephone	-	697
Professional liability insure	-	2,068
Feed, hay & bedding	<b>9,376</b>	8,960
Veterinary and farrier	<b>10,201</b>	8,076
Legal & HR	<b>2,068</b>	-
Repairs and renewals	<b>5,472</b>	10,545
Subscriptions and memberships	<b>195</b>	175
Rates and waste disposal	<b>2,169</b>	1,763
Accountancy	<b>384</b>	732
Pest control	<b>336</b>	69
Equipment leasing	<b>688</b>	-
	<b>40,413</b>	38,342
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	<b>35</b>	-
<b>Other</b>		
Fall in portfolio valuation	<b>(73,393)</b>	(43,991)
Total resources expended	<b>56,598</b>	78,327
<b>Net income</b>	<b>136,138</b>	187,259

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