

HORSE RESCUE FUND

England & Wales · Charity number 275428

Details

Status Registered

Legal form Other

Registered 1978-05-30

Register [View on the Charity Commission register](#)

Contact

Address Woodstock Farm
Post Office Road
Toft Monks
Beccles
NR34 0EH

Phone 01502 679191

Email info@horserescuefund.org.uk

Website www.horserescuefund.org.uk

Activities

Objects: (1) TO PREVENT AND RELIEVE CRUELTY TO HORSES (WHICH EXPRESSION SHALL INCLUDE PONIES, MULES AND DONKEYS) TO PROTECT THEM FROM UNNECESSARY SUFFERING AND TO ADVANCE THE EDUCATION OF THE PUBLIC IN THEIR PROPER CARE AND TREATMENT. (2) TO AMELIORATE THE PAIN AND SUFFERING OF HORSES WHICH ARE FOR ANY REASON UNFIT FOR WORK OR IN NEED OF CARE BY THE PROVISION, MAINTENANCE AND MANAGEMENT OF A HOME OF REST OR HOMES OF REST, STABLING AND GRAZING, OR BY PROVISION OF SUITABLE WORK UNDER THE SUPERVISION OF THE SOCIETY OR BY ARRANGING FOR THEIR PAINLESS DESTRUCTION OR BY ANY COMBINATION OF SUCH MEANS AS AFORESAID.

Activities: The Horse Rescue Fund aims to prevent and relieve cruelty to horses, ponies and donkeys, to protect them from unnecessary suffering and to advance the education of the public in their proper care and treatment. To this end we rescue any neglected or badly treated equines, restore them to full health and carry out all necessary rehabilitation to enable us to place them on loan in approved homes.

Classification

- **How:** Other Charitable Activities
- **What:** Animals
- **Who:** Other Defined Groups

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£102,014	£173,037	-	-
2024-03-31	£90,660	£117,820	-	-
2023-03-31	£77,957	£172,160	-	-
2022-03-31	£192,736	£89,543	-	-
2021-03-31	£265,586	£83,976	-	-

Trustees

Name	Role	Appointed
Jacqueline Crook	Chair	2001-03-12
Anna Maria Hadley		2025-12-06
Corinne Janet Bullock		2022-04-11
Sharon Yale		2022-11-14

HORSE RESCUE FUND

England & Wales - Charity number 275428

Accounts

Horse Rescue Fund

Chairman's Report –2025

I am pleased to report that we have once again had a very successful year with regards to carrying out the aims of the Charity, although financially the current economic situation is always a source of worry. Our costs have risen astronomically, especially with the price of hay rocketing due to a shortage, and not only the rising price we must pay for all the horses' needs, but also thanks to the government's increases in National Insurance costs and Minimum wages, which also, in turn, have a knock-on effect on the cost of pension contributions. With a yard full of horses at various stages, we have to ensure that we have regular, knowledgeable staff to look after all their needs and carry out their necessary rehabilitation, but we are also grateful to our band of helpful volunteers. Over the year we have had 15 horses and donkeys come into the yard and seen 8 go off happily into loan homes. Sadly, over the year, we lost three of our very elderly residents who reached the end of their days, and also three of our on-loan horses out in private homes. It always fills us with sadness to lose these lovely horses, but at least we know that they have led long happy lives which they would not have enjoyed without our intervention in the first place. Luckily, we had started the year with a lower number than usual due to successful rehoming at the end of last year, but this still leaves us with a full yard going into the most difficult winter months. A further drain on our resources was when unfortunately, our lovely old lorry came to the end of its road. Many niggly (but expensive) body work issues meant that it was not safe for transporting horses anymore. Without a lorry we are unable to carry out our work, so we had to make a significant outlay for a new one—nothing fancy, just safe and big enough. We often have to travel horses loose in the back as some of ours have never been handled, let alone tied up in a lorry, when we get them! Despite all this expense, you will see when we get to our treasurer's report that we are still in a relatively sound financial position.

As we draw towards the end of this our 75th Anniversary year, I look back at what an eventful year we have made it, with at least one fundraiser every month from April until December, and our 75 miles for 75 years challenge running from its launch in April until the end of October. We set ourselves a target of raising £7500 from these events, and I am pleased to say that we have achieved this and more. With all these extra events, I'm afraid my report is rather longer than usual.

We started our series of events with a quiz in April which was very well supported and great fun. In May we had two events. The first was a showing clinic where we were grateful to have popular Judge Mr. Lee Clarke to instruct all our eager participants in the finer points of showing, firstly in an in-hand session, followed by a ridden group. We took a number of our rescued horses and were pleased when Lee was most impressed with them. Later in May we invited people to a Pimms with the Ponies event where they could meet the ponies, enjoy a glass of Pimms and cake, and find a bargain at our second-hand tack sale. With a raffle for a super hamper on offer too this made for another successful fundraising event. These three events raised over £500 and set us off well on the road towards our target.

June saw us holding our very popular Pleasure Ride on the 8th round the Sotterley Estate. We are very grateful to the Sotterley Estate for allowing us to use their super trail so we can hold this event which allows our riders the opportunity to enjoy a lovely ride through beautiful countryside, with very little need to venture onto the odd country lane. And, of course, at the end of the ride, there was cake! With this successful event under our belts, we found we had got to a total of £1922.08 and were 26% of the way to our target. The end of June saw us visiting the Royal Norfolk Show again on 25th and 26th. Sadly, as World Horse Welfare are no longer sponsoring the Rescue Village, we could not afford the huge cost of having a stand of our own this year, but we managed to rent two stables. We took our two Shetlands Winnie and Evie to share one stable and set up information about the Charity and a few promotional items in the other stable. Unfortunately, although Winnie and Evie proved very popular with the general public, there was not much interest in our second stable, so it was not such a successful event financially as it used to be. However, Izzy Nottage with HRF Dougal and staff member Sam Butcher with HRF Ziggy did us proud in the Rescue Classes on the Thursday, both taking 2nd place in their classes.

In July we held our Fancydressage Competition where we encouraged the competitors to dress up in as much bling and sparkle as possible to celebrate our jubilee year, and we weren't disappointed as

practically everyone joined in with some amazing outfits. Alongside the dressage we also ran a fun Handy Pony competition. Grateful thanks go to Marcia Fenwick of Geldeston Hall for kind use of her venue. Later in July we teamed up with BEE Ethical to launch our Monthly Lottery, giving all participants the chance to win prizes ranging from £50 to £25,000 each month and, for their monthly £10, also a free Gourmet Society membership card. We hope that we can build up more and more support for the lottery as this will give us a regular source of monthly income and we are publicising it on our website and on social media.

Our August fundraiser was a chocolate bingo evening which was fun for all age groups. Our local supermarkets kindly donated some of the prizes, which were well received by the winners and helped us reach 35% of our target.

September saw us holding what is usually our annual biggest fundraiser of the year—our Open Charity Horse Show. It's certainly the one I put most hard work into, with 52 classes and 6 Championships in 5 rings! Each class and championship is sponsored by kind supporters, covering the cost of rosettes and trophies and so maximising the funds raised. On the day the weather was kind to us with the rain holding off until the end of the day when the only thing left was the clearing up—and then the skies opened and we all got soaked! At least all our competitors and their lovely horses and ponies had done their bit, left for home, and stayed dry. We are so very grateful to the Warde family who allow us the use of this really lovely and ideal venue for us to hold the show, which raised another £2545.85 towards our grand total.

Moving on now to 11th October we held a rug and second-hand tack sale at the yard. We are always grateful to kind people who donate their unwanted items of tack and rugs to us. (They do need to be in a clean, decent useable condition though) Some of these items are put to use on the yard if needed, and the rest are sold to raise funds. The very best and quality items are sold on Ebay by Kate, and this outlet has so far raised in the region of a fabulous £1500 this year. However, back to our October sale which proved to be the most successful and popular ever, raising a mighty £2,014.00! So, when this and the Show income were added to our running total, we had now reached £6987.21 and were 93% of the way to our target.

Following our AGM today we are having a Mulled Wine and Mince Pie social, together with another tack sale, and still to come we have the money raised from the 75 miles for 75 years challenge, and also from the Senior and Junior quizzes that supporter Jess Mace kindly organised as her own personal fundraiser for us. With these efforts to add on I'm sure we will easily reach, and pass our £7,500 target, so a big THANK YOU to everyone who has helped organise, run and participated in our events through the year.

We are a very small board of trustees, but not only do we have a very helpful band of volunteers, our staff are all also very supportive of our efforts, and some will always go the extra mile, which we really appreciate, we all do what we are able to do. With this in mind, I will end my report as usual, with a big thank you to them and to everyone who has helped and supported us through the year, both financially and practically, and also to my fellow trustees for their friendship, help and support, which I appreciate immensely.

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
The Horse Rescue Fund

Helen Sida Chartered Accountants
Bramble Cottage
Middle Road
Denton
Harleston
Norfolk
IP20 0AJ

The Horse Rescue Fund

Contents of the Financial Statements for the Year Ended 31 March 2025

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The Horse Rescue Fund

Report of the Trustees
for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

275428

Principal address

Woodstock Farm
Post Office Road
Toft Monks
Beccles
Suffolk
NR34 0EH

Trustees

Mrs J L Crook
Ms S Vale
Mrs C J Bullock

Independent Examiner

Helen Sida-Page FCA
Helen Sida Chartered Accountants
Bramble Cottage
Middle Road
Denton
Harleston
Norfolk
IP20 0AJ

Approved by order of the board of trustees on and signed on its behalf
by:

.....
Mrs C J Bullock - Trustee

Independent Examiner's Report to the Trustees of
The Horse Rescue Fund

Independent examiner's report to the trustees of The Horse Rescue Fund

I report to the charity trustees on my examination of the accounts of The Horse Rescue Fund (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Helen Sida-Page FCA

Helen Sida Chartered Accountants
Bramble Cottage
Middle Road
Denton
Harleston
Norfolk
IP20 0AJ

Date:

The Horse Rescue Fund

Statement of Financial Activities
for the Year Ended 31 March 2025

		31.3.25	31.3.24
		Unrestricted	Total
	Notes	fund	funds
		£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies		62,205	68,006
Other trading activities	2	15,774	5,813
Investment income	3	24,035	16,841
Total		102,014	90,660
EXPENDITURE ON			
Raising funds	4	117,469	121,864
Charitable activities			
General yard running costs		55,568	(4,044)
Total		173,037	117,820
NET INCOME/(EXPENDITURE)		(71,023)	(27,160)
RECONCILIATION OF FUNDS			
Total funds brought forward		875,851	903,011
TOTAL FUNDS CARRIED FORWARD		804,828	875,851

The notes form part of these financial statements

The Horse Rescue Fund

Balance Sheet
31 March 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
FIXED ASSETS			
Tangible assets	7	95,893	95,892
Investments	8	502,713	502,713
		<hr/> 598,606	598,605
CURRENT ASSETS			
Cash at bank and in hand		206,419	277,442
CREDITORS			
Amounts falling due within one year	9	(197)	(196)
		<hr/> 206,222	<hr/> 277,246
NET CURRENT ASSETS			
		<hr/> 804,828	875,851
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<hr/> 804,828	875,851
NET ASSETS			
		<hr/> 804,828	875,851
FUNDS	10		
Unrestricted funds		<hr/> 804,828	875,851
TOTAL FUNDS		<hr/> 804,828	875,851

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J L Crook - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Horse Rescue Fund

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Fundraising events	8,536	4,602
Gift aid tax credits	7,238	1,211
	<hr/> 15,774 <hr/>	<hr/> 5,813 <hr/>

3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Other fixed asset invest - FII	15,175	12,303
Deposit account interest	8,860	4,538
	<hr/> 24,035 <hr/>	<hr/> 16,841 <hr/>

4. RAISING FUNDS

Investment management costs

	31.3.25	31.3.24
	£	£
Portfolio management	2,029	2,351
	<hr/> 2,029 <hr/>	<hr/> 2,351 <hr/>

The Horse Rescue Fund

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	68,006
Other trading activities	5,813
Investment income	16,841
Total	<u>90,660</u>
EXPENDITURE ON	
Raising funds	121,864
Charitable activities	
General yard running costs	(4,044)
Total	<u>117,820</u>
NET INCOME/(EXPENDITURE)	(27,160)
RECONCILIATION OF FUNDS	
Total funds brought forward	903,011
TOTAL FUNDS CARRIED FORWARD	<u><u>875,851</u></u>

The Horse Rescue Fund

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

7. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 April 2024 and 31 March 2025	85,000	74,240	13,620
DEPRECIATION			
At 1 April 2024 and 31 March 2025	-	69,826	7,964
NET BOOK VALUE			
At 31 March 2025	85,000	4,414	5,656
At 31 March 2024	85,000	4,414	5,656

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2024 and 31 March 2025	18,664	34,140	1,188	226,852
DEPRECIATION				
At 1 April 2024 and 31 March 2025	18,323	33,658	1,188	130,959
NET BOOK VALUE				
At 31 March 2025	341	482	-	95,893
At 31 March 2024	341	482	-	95,893

The Horse Rescue Fund

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2024 and 31 March 2025	542,960
PROVISIONS	
At 1 April 2024 and 31 March 2025	40,247
NET BOOK VALUE	
At 31 March 2025	502,713
At 31 March 2024	502,713

There were no investment assets outside the UK.

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Trade creditors	2	1
Other creditors	195	195
	197	196

10. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	875,851	(71,023)	804,828
TOTAL FUNDS	875,851	(71,023)	804,828

The Horse Rescue Fund

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	102,014	(173,037)	(71,023)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	102,014	(173,037)	(71,023)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	903,011	(27,160)	875,851
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	903,011	(27,160)	875,851
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,660	(117,820)	(27,160)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	90,660	(117,820)	(27,160)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The Horse Rescue Fund

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	903,011	(98,183)	804,828
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>903,011</u>	<u>(98,183)</u>	<u>804,828</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	192,674	(290,857)	(98,183)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>192,674</u>	<u>(290,857)</u>	<u>(98,183)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

The Horse Rescue Fund

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25	31.3.24
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	(1)
Donations	11,348	8,062
Gift aid	1,683	-
Legacies	47,017	57,692
Subscriptions	357	753
Adoption fees	1,800	1,500
	<hr/>	<hr/>
	62,205	68,006
Other trading activities		
Fundraising events	8,536	4,602
Gift aid tax credits	7,238	1,211
	<hr/>	<hr/>
	15,774	5,813
Investment income		
Other fixed asset invest - FII	15,175	12,303
Deposit account interest	8,860	4,538
	<hr/>	<hr/>
	24,035	16,841
Total incoming resources	<hr/>	<hr/>
	102,014	90,660
EXPENDITURE		
Raising donations and legacies		
Wages	105,355	105,349
Pensions	3,359	3,565
Insurance	3,686	3,789
Light and heat	619	689
Telephone	1,085	1,455
Sundries	1,336	88
	<hr/>	<hr/>
	115,440	114,935

This page does not form part of the statutory financial statements

The Horse Rescue Fund

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	31.3.25	31.3.24
	£	£
Raising donations and legacies		
Other trading activities		
Depreciation of tangible fixed assets	-	4,578
Investment management costs		
Portfolio management	2,029	2,351
Charitable activities		
Staff training	192	557
Motor and travelling	13,563	3,414
Printing, stationery & adverts	5,590	4,536
Purchases for trade stand	-	772
Feed, hay & bedding	10,293	10,535
Veterinary and farrier	4,400	14,244
Badges, rosettes & trophies	24	-
Legal & HR	-	150
Repairs and renewals	16,462	5,585
Subscriptions and memberships	-	175
Rates and waste disposal	1,854	1,385
Accountancy	1,070	929
Fundraising costs	2,050	-
	<hr/>	<hr/>
	55,498	42,282
Support costs		
Finance		
Bank charges	70	75
Other		
Fall in portfolio valuation	-	(46,401)
	<hr/>	<hr/>
Total resources expended	173,037	117,820
	<hr/>	<hr/>
Net expenditure	(71,023)	(27,160)
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
The Horse Rescue Fund

Helen Sida Chartered Accountants
Bramble Cottage
Middle Road
Denton
Harleston
Norfolk
IP20 0AJ

The Horse Rescue Fund

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The Horse Rescue Fund

Report of the Trustees
for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

275428

Principal address

Woodstock Farm
Post Office Road
Toft Monks
Beccles
Suffolk
NR34 0EH

Trustees

Mrs J L Crook
Ms S Vale
Mrs C J Bullock

Independent Examiner

Helen Sida-Page FCA
Helen Sida Chartered Accountants
Bramble Cottage
Middle Road
Denton
Harleston
Norfolk
IP20 0AJ

Approved by order of the board of trustees on and signed on its behalf
by:

.....
Mrs C J Bullock - Trustee

Independent Examiner's Report to the Trustees of
The Horse Rescue Fund

Independent examiner's report to the trustees of The Horse Rescue Fund

I report to the charity trustees on my examination of the accounts of The Horse Rescue Fund (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Helen Sida-Page FCA

Helen Sida Chartered Accountants
Bramble Cottage
Middle Road
Denton
Harleston
Norfolk
IP20 0AJ

Date:

The Horse Rescue Fund

Statement of Financial Activities
for the Year Ended 31 March 2025

		31.3.25	31.3.24
		Unrestricted	Total
		fund	funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies		62,205	68,006
Other trading activities	2	15,774	5,813
Investment income	3	24,035	16,841
Total		102,014	90,660
EXPENDITURE ON			
Raising funds	4	117,469	121,864
Charitable activities			
General yard running costs		55,568	(4,044)
Total		173,037	117,820
NET INCOME/(EXPENDITURE)		(71,023)	(27,160)
RECONCILIATION OF FUNDS			
Total funds brought forward		875,851	903,011
TOTAL FUNDS CARRIED FORWARD		804,828	875,851

The notes form part of these financial statements

The Horse Rescue Fund

Balance Sheet
31 March 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
FIXED ASSETS			
Tangible assets	7	95,893	95,892
Investments	8	502,713	502,713
		<hr/> 598,606	598,605
CURRENT ASSETS			
Cash at bank and in hand		206,419	277,442
CREDITORS			
Amounts falling due within one year	9	(197)	(196)
		<hr/> 206,222	<hr/> 277,246
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		804,828	875,851
		<hr/> 804,828	<hr/> 875,851
NET ASSETS			
FUNDS	10		
Unrestricted funds		804,828	875,851
		<hr/> 804,828	<hr/> 875,851
TOTAL FUNDS		804,828	875,851
		<hr/> 804,828	<hr/> 875,851

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J L Crook - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Horse Rescue Fund

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Fundraising events	8,536	4,602
Gift aid tax credits	7,238	1,211
	<hr/> 15,774 <hr/>	<hr/> 5,813 <hr/>

3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Other fixed asset invest - FII	15,175	12,303
Deposit account interest	8,860	4,538
	<hr/> 24,035 <hr/>	<hr/> 16,841 <hr/>

4. RAISING FUNDS

Investment management costs

	31.3.25	31.3.24
	£	£
Portfolio management	2,029	2,351
	<hr/> 2,029 <hr/>	<hr/> 2,351 <hr/>

The Horse Rescue Fund

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	68,006
Other trading activities	5,813
Investment income	16,841
Total	<u>90,660</u>
EXPENDITURE ON	
Raising funds	121,864
Charitable activities	
General yard running costs	(4,044)
Total	<u>117,820</u>
NET INCOME/(EXPENDITURE)	(27,160)
RECONCILIATION OF FUNDS	
Total funds brought forward	903,011
TOTAL FUNDS CARRIED FORWARD	<u><u>875,851</u></u>

The Horse Rescue Fund

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

7. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 April 2024 and 31 March 2025	85,000	74,240	13,620
DEPRECIATION			
At 1 April 2024 and 31 March 2025	-	69,826	7,964
NET BOOK VALUE			
At 31 March 2025	85,000	4,414	5,656
At 31 March 2024	85,000	4,414	5,656

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2024 and 31 March 2025	18,664	34,140	1,188	226,852
DEPRECIATION				
At 1 April 2024 and 31 March 2025	18,323	33,658	1,188	130,959
NET BOOK VALUE				
At 31 March 2025	341	482	-	95,893
At 31 March 2024	341	482	-	95,893

The Horse Rescue Fund

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2024 and 31 March 2025	542,960
PROVISIONS	
At 1 April 2024 and 31 March 2025	40,247
NET BOOK VALUE	
At 31 March 2025	502,713
At 31 March 2024	502,713

There were no investment assets outside the UK.

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Trade creditors	2	1
Other creditors	195	195
	197	196

10. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	875,851	(71,023)	804,828
TOTAL FUNDS	875,851	(71,023)	804,828

The Horse Rescue Fund

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	102,014	(173,037)	(71,023)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	102,014	(173,037)	(71,023)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	903,011	(27,160)	875,851
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	903,011	(27,160)	875,851
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,660	(117,820)	(27,160)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	90,660	(117,820)	(27,160)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The Horse Rescue Fund

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	903,011	(98,183)	804,828
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>903,011</u>	<u>(98,183)</u>	<u>804,828</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	192,674	(290,857)	(98,183)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>192,674</u>	<u>(290,857)</u>	<u>(98,183)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

The Horse Rescue Fund

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25	31.3.24
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	(1)
Donations	11,348	8,062
Gift aid	1,683	-
Legacies	47,017	57,692
Subscriptions	357	753
Adoption fees	1,800	1,500
	<hr/>	<hr/>
	62,205	68,006
Other trading activities		
Fundraising events	8,536	4,602
Gift aid tax credits	7,238	1,211
	<hr/>	<hr/>
	15,774	5,813
Investment income		
Other fixed asset invest - FII	15,175	12,303
Deposit account interest	8,860	4,538
	<hr/>	<hr/>
	24,035	16,841
	<hr/>	<hr/>
Total incoming resources	102,014	90,660
EXPENDITURE		
Raising donations and legacies		
Wages	105,355	105,349
Pensions	3,359	3,565
Insurance	3,686	3,789
Light and heat	619	689
Telephone	1,085	1,455
Sundries	1,336	88
	<hr/>	<hr/>
	115,440	114,935

This page does not form part of the statutory financial statements

The Horse Rescue Fund

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	31.3.25	31.3.24
	£	£
Raising donations and legacies		
Other trading activities		
Depreciation of tangible fixed assets	-	4,578
Investment management costs		
Portfolio management	2,029	2,351
Charitable activities		
Staff training	192	557
Motor and travelling	13,563	3,414
Printing, stationery & adverts	5,590	4,536
Purchases for trade stand	-	772
Feed, hay & bedding	10,293	10,535
Veterinary and farrier	4,400	14,244
Badges, rosettes & trophies	24	-
Legal & HR	-	150
Repairs and renewals	16,462	5,585
Subscriptions and memberships	-	175
Rates and waste disposal	1,854	1,385
Accountancy	1,070	929
Fundraising costs	2,050	-
	<hr/>	<hr/>
	55,498	42,282
Support costs		
Finance		
Bank charges	70	75
Other		
Fall in portfolio valuation	-	(46,401)
	<hr/>	<hr/>
Total resources expended	173,037	117,820
Net expenditure	<u>(71,023)</u>	<u>(27,160)</u>

This page does not form part of the statutory financial statements

HORSE RESCUE FUND

England & Wales - Charity number 275428

Accounts

Horse Rescue Fund

Chairman's Report – December 2024

I am glad to say that we seem to have had a very successful year again this year with regards to carrying out the aims of the Charity, if not so brilliant on the financial front. As with all organisations, we have our ups and downs, but happily the ups seem to outweigh the downs, and, most importantly, our horses are all happy and well cared for. At present, having recently seen three horses setting off for new loan homes, we are going into the winter with an unusually manageable number of horses having 11 on the yard, although another will be coming in shortly. Over the year we have had 9 horses come into the yard and have also rehomed 8 out into loan homes. One of those coming in was Ziggy who we had taken in originally as an abandoned four-month-old colt in October 2016. Over the years as he grew up, he had been well handled until he was old enough to be broken in for riding. He had also been shown in-hand and represented us at the Royal Norfolk Show. He finally went out to a loan home, but sadly, although we invest a great deal of time into matching our horses with potential loaners, it didn't work out, so Ziggy was returned to us. Since he has been back, he has shown a liking for jumping and his schooling has also improved, so we are hoping he will find another loan home soon. One of our 'leavers' was Ralph who had come in as one of a pair of completely feral yearling colts, being part of an RSPCA led multi-organisation uplift of 180 horses in Essex. He has now matured into a lovely chap who has gone to a super home as a riding horse.

It was very disappointing that there was no Rescue Village at the Royal Norfolk Show this year because, as well as fundraising, this has been a very important venue for us to showcase our rescue and rehoming work. We were however very proud to be represented by two of our rehomed horses who competed in the rescue classes that were still held. Young Izzy Nottage with HRF Dougal, competing at only her third show off the lead-rein, performed her first ever showing canter and gained a well-deserved 3rd place, while Jess Mace and HRF Oscar went on to win their class and qualify for RESS at Equifest and compete against rescued horses from all over the country. A fantastic achievement for Jess and a foal who had been abandoned at days old and who we had bottle fed two-hourly day and night for weeks in 2011.

Fundraising is always an ongoing task, but with such a small band of trustees we can't physically manage as much as we'd like to. In May we ran another pleasure ride round the Sotterley Estate where Corinne and I set up our gazebo early on a very rainy Sunday morning, but luckily the rain stopped and by mid-morning the sun came out and all our riders had a lovely country hack, including two of our own rehomed horses. Our next effort was our Open Horse Show in August. We were very pleased to be back at our usual venue, courtesy of the Warde family, and had the most successful show yet. Most of the classes were well supported with some lovely horses and ponies on the showground, including some of our rehomed horses and two from the yard. Our HRF Ziggy at his first ridden show with staff member Sam excelled himself to take Reserve Supreme Champion. He's obviously a super pony because he also took Reserve Supreme Champion in 2018 when shown in-hand by Kate. With a super tombola and our always popular lucky dip on site too, we raised a record amount of just over £2600 with still another £100 of sponsorship to come in. In September I took our Gazebo to a very windy Henham Steam Rally and Country fair for the weekend, where, with the help of Corinne on the Saturday we did quite well, but not so well on the Sunday when the weather let us down. October was our Rug Rummage and tack sale at the yard. We are very grateful to horsey members of the public who donate their surplus rugs and tack, some of which we keep to use for our horses, but the rest we sell to raise funds. Our event in October was very well supported and we raised over £700, which was a great result. The very best rugs and equipment that are donated we put aside, and Yard Manager Kate sells for us on eBay. This has proved very successful and has netted us nearly £1000 so far.

We have been very lucky this summer to have various fundraising efforts made on our behalf, for which we are very grateful. In July Maggie Hoyle, who is a great supporter, held the first of her regular Car Boot Sales at Scratby in aid of HRF. This one raised over £400, she held another one in August which will have raised a similar amount and at the end of November she organised the Annual Scratby Tractor Run, from which the funds will be split between us and the Go Ahead Club. So far this year Maggie has raised over £7500 for various charities including us. In August the ladies of the Toft Monks Community

Coffee Morning donated £100 to us which was raised at their latest coffee morning. The Adventure Riding Club very kindly held an indoor Equestrian Tabletop Sale for us in September which raised another £126. Finally at the beginning of November the 12-year-old son of our new staff member Cat decided that he would like to raise £100 towards our Winter Hay Appeal by undertaking a 9km walk round Whitlingham Lake. Young Alex not only worked out his own route, designed his sponsor form and a poster to advertise his walk, but also, with a little help from his mum, organised his own Go Fund Me page. After completing his walk Alex had smashed his £100 target and raised £120 to kick off the Winter Hay Appeal. We have also received some often very generous donations that come straight into our bank account via Fetch through our QR code. Unfortunately, they do not tell us who has made the donation, so we have no means of thanking these kind supporters, so I'd like to take this opportunity to thank them all, and also those of you who have sent in donations to our Winter Hay Appeal, and those who have raised funds for us through the year. No matter how much fundraising goes on, it is still a small percentage of our outgoings. Our investment portfolio, managed by Brewin Dolphin, brings in a useful monthly dividend, but, like every other charity, the bulk of our income comes from legacies, for which we are all very grateful, but they are like buses, sometimes none come, and at other times they all come together. Our treasurer will be giving her report shortly, but I feel I must point out how much recent legislation has affected small charities. While no one would grudge any staff a decent wage, the rises in National Minimum and Living Wage rates have raised our wage bill considerably and will continue to do so, as will the rise in the amount of National Insurance we will have to pay, and of course we also have to find the money to pay into the pensions of qualifying staff, which all adds up when we want to be concentrating on the horses. I don't think the powers that be understand how difficult they make things for small charities.

It is now 24 years since the yard here at Toft Monks was opened, so it's not surprising that some things are wearing out and in need of repair. This year we have had to raise extra funds to repair the roof of the stables in our isolation paddock. Why is our isolation area the most important section of our yard here? I'll explain. Any horse, pony or donkey that comes into our care at HRF may have been in contact with any contagious disease or carrier, so it must go straight into our isolation area. It remains there until blood tests by our vets prove that it is fit and healthy enough to go into contact with our other residents. We can never take the risk of possibly passing any illness on to our healthy residents, many of whom have already had to contend with and overcome difficulties in their lives. We are also having to replace all the heavy-duty electric tape round the perimeter of all our paddock. The stable block has been painted with wood preservative, as have the field shelters, and our post and rail fencing will also be done.

Our other difficulty this year has been staffing. With one member of staff off sick for weeks and weeks on end our regular staff were stretched trying to fill in for her. Eventually she started a phased return, only to decide that the job wasn't for her after all so the search began for a new staff member. It's amazing how many people apply for a job for which they are totally unsuitable, and it takes time to weed them all out. Just as we began to get on an even keel again our full-time groom decided that she wanted to go in for teaching instead and left. More applications led to more interviews until we thought we'd found the right people. Some came and some went, but we hope that the last ones we have taken on will fit in with our established team of long-term staff and everything will run smoothly again.

Our staff are all very supportive of our efforts, and some will always go the extra mile, which we really appreciate, but we all do what we are able to do. With this in mind, I will end my report as usual, with a big thank you to them and to everyone who has helped and supported us through the year, both financially and practically, and also to my fellow trustees for their friendship, hard work, help and support, which I appreciate immensely.

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
The Horse Rescue Fund

Helen Sida Chartered Accountants
Bramble Cottage
Middle Road
Denton
Harleston
Norfolk
IP20 0AJ

The Horse Rescue Fund

Contents of the Financial Statements for the Year Ended 31 March 2024

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Balance Sheet	5
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The Horse Rescue Fund

Report of the Trustees for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

275428

Principal address

Woodstock Farm
Post Office Road
Toft Monks
Beccles
Suffolk
NR34 0EH

Trustees

Mrs J L Crook
D Davies (resigned 14.8.23)
Mrs S Tattersall (resigned 31.7.23)
Mrs M Owen (resigned 22.8.23)
Ms S Vale
Mrs C J Bullock

Independent Examiner

Helen Sida-Page FCA
Helen Sida Chartered Accountants
Bramble Cottage
Middle Road
Denton
Harleston
Norfolk
IP20 0AJ

The Horse Rescue Fund

Report of the Trustees
for the Year Ended 31 March 2024

Approved by order of the board of trustees on 21 August 2024 and signed on its behalf by:

Mrs C J Bullock - Trustee

Independent Examiner's Report to the Trustees of
The Horse Rescue Fund

Independent examiner's report to the trustees of The Horse Rescue Fund

I report to the charity trustees on my examination of the accounts of The Horse Rescue Fund (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Helen Sida-Page FCA

Helen Sida Chartered Accountants
Bramble Cottage
Middle Road
Denton
Harleston
Norfolk
IP20 0AJ

21 August 2024

The Horse Rescue Fund

Statement of Financial Activities
for the Year Ended 31 March 2024

		31.3.24	31.3.23
		Unrestricted	Total
		fund	funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies		68,006	58,398
Other trading activities	2	5,813	4,028
Investment income	3	16,841	15,531
Total		90,660	77,957
EXPENDITURE ON			
Raising funds	4	121,864	115,226
Charitable activities			
General yard running costs		(4,044)	56,934
Total		117,820	172,160
NET INCOME/(EXPENDITURE)		(27,160)	(94,203)
RECONCILIATION OF FUNDS			
Total funds brought forward		903,011	997,214
TOTAL FUNDS CARRIED FORWARD		875,851	903,011

The notes form part of these financial statements

The Horse Rescue Fund

Balance Sheet
31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
FIXED ASSETS			
Tangible assets	7	95,893	98,442
Investments	8	502,713	458,663
		<hr/> 598,606	<hr/> 557,105
CURRENT ASSETS			
Cash at bank and in hand		277,442	346,102
CREDITORS			
Amounts falling due within one year	9	(197)	(196)
		<hr/> 277,245	<hr/> 345,906
NET CURRENT ASSETS			
		<hr/> 875,851	<hr/> 903,011
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<hr/> 875,851	<hr/> 903,011
NET ASSETS			
		<hr/> 875,851	<hr/> 903,011
FUNDS	10		
Unrestricted funds		875,851	903,011
		<hr/> 875,851	<hr/> 903,011
TOTAL FUNDS		<hr/> 875,851	<hr/> 903,011

The financial statements were approved by the Board of Trustees and authorised for issue on 21 August 2024 and were signed on its behalf by:

J L Crook - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Horse Rescue Fund

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Fundraising events	4,602	2,115
Gift aid tax credits	1,211	1,913
	<hr/>	<hr/>
	5,813	4,028
	<hr/> <hr/>	<hr/> <hr/>

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Other fixed asset invest - FII	12,303	13,620
Deposit account interest	4,538	1,911
	<hr/>	<hr/>
	16,841	15,531
	<hr/> <hr/>	<hr/> <hr/>

4. RAISING FUNDS

Investment management costs

	31.3.24	31.3.23
	£	£
Portfolio management	2,351	2,939
	<hr/>	<hr/>
	<hr/> <hr/>	<hr/> <hr/>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	58,398
Other trading activities	4,028
Investment income	15,531
Total	<u>77,957</u>
EXPENDITURE ON	
Raising funds	115,226
Charitable activities	
General yard running costs	56,934
Total	<u>172,160</u>
NET INCOME/(EXPENDITURE)	(94,203)
RECONCILIATION OF FUNDS	
Total funds brought forward	997,214
TOTAL FUNDS CARRIED FORWARD	<u><u>903,011</u></u>

The Horse Rescue Fund

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

7. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 April 2023	85,000	74,240	11,591
Additions	-	-	2,029
	<hr/>	<hr/>	<hr/>
At 31 March 2024	85,000	74,240	13,620
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2023	-	67,620	6,152
Charge for year	-	2,206	1,812
	<hr/>	<hr/>	<hr/>
At 31 March 2024	-	69,826	7,964
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2024	85,000	4,414	5,656
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2023	85,000	6,620	5,439
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2023	18,664	34,140	1,188	224,823
Additions	-	-	-	2,029
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2024	18,664	34,140	1,188	226,852
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 April 2023	18,004	33,417	1,188	126,381
Charge for year	319	241	-	4,578
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2024	18,323	33,658	1,188	130,959
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 March 2024	341	482	-	95,893
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2023	660	723	-	98,442
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The Horse Rescue Fund

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2023	498,910
Reversal of impairments	44,050
	<hr/>
At 31 March 2024	542,960
	<hr/>
PROVISIONS	
At 1 April 2023 and 31 March 2024	40,247
	<hr/>
NET BOOK VALUE	
At 31 March 2024	502,713
	<hr/> <hr/>
At 31 March 2023	458,663
	<hr/> <hr/>

There were no investment assets outside the UK.

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Trade creditors	2	1
Other creditors	195	195
	<hr/>	<hr/>
	197	196
	<hr/> <hr/>	<hr/> <hr/>

10. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	903,011	(27,160)	875,851
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	903,011	(27,160)	875,851
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The Horse Rescue Fund

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,660	(117,820)	(27,160)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	90,660	(117,820)	(27,160)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	997,214	(94,203)	903,011
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	997,214	(94,203)	903,011
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,957	(172,160)	(94,203)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	77,957	(172,160)	(94,203)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The Horse Rescue Fund

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	997,214	(121,363)	875,851
	_____	_____	_____
TOTAL FUNDS	<u>997,214</u>	<u>(121,363)</u>	<u>875,851</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	168,617	(289,980)	(121,363)
	_____	_____	_____
TOTAL FUNDS	<u>168,617</u>	<u>(289,980)</u>	<u>(121,363)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

The Horse Rescue Fund

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24	31.3.23
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	(1)	(1)
Donations	8,062	11,414
Legacies	57,692	44,412
Subscriptions	753	873
Adoption fees	1,500	1,700
	<hr/>	<hr/>
	68,006	58,398
Other trading activities		
Fundraising events	4,602	2,115
Gift aid tax credits	1,211	1,913
	<hr/>	<hr/>
	5,813	4,028
Investment income		
Other fixed asset invest - FII	12,303	13,620
Deposit account interest	4,538	1,911
	<hr/>	<hr/>
	16,841	15,531
	<hr/>	<hr/>
Total incoming resources	90,660	77,957
EXPENDITURE		
Raising donations and legacies		
Wages	105,349	95,921
Pensions	3,565	3,022
Insurance	3,789	3,839
Light and heat	689	474
Telephone	1,455	4,065
Sundries	88	488
	<hr/>	<hr/>
	114,935	107,809
Other trading activities		
Depreciation of tangible fixed assets	4,578	4,478

This page does not form part of the statutory financial statements

The Horse Rescue Fund

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24	31.3.23
	£	£
Other trading activities		
Investment management costs		
Portfolio management	2,351	2,939
Charitable activities		
Staff training	557	933
Motor and travelling	3,414	2,150
Printing, stationery & adverts	4,536	3,260
Purchases for trade stand	772	-
Feed, hay & bedding	10,535	10,303
Veterinary and farrier	14,244	10,770
Legal & HR	150	1,313
Repairs and renewals	5,585	3,569
Subscriptions and memberships	175	-
Rates and waste disposal	1,385	1,670
Accountancy	929	360
Staff clothing	-	120
	<hr/>	<hr/>
	42,282	34,448
Support costs		
Finance		
Bank charges	75	86
Other		
Fall in portfolio valuation	(46,401)	22,400
	<hr/>	<hr/>
Total resources expended	117,820	172,160
	<hr/>	<hr/>
Net expenditure	(27,160)	(94,203)
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
The Horse Rescue Fund

Helen Sida Chartered Accountants
Bramble Cottage
Middle Road
Denton
Harleston
Norfolk
IP20 0AJ

The Horse Rescue Fund

Contents of the Financial Statements for the Year Ended 31 March 2024

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 12
Detailed Statement of Financial Activities	13 to 14

The Horse Rescue Fund

Report of the Trustees for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

275428

Principal address

Woodstock Farm
Post Office Road
Toft Monks
Beccles
Suffolk
NR34 0EH

Trustees

Mrs J L Crook
D Davies (resigned 14.8.23)
Mrs S Tattersall (resigned 31.7.23)
Mrs M Owen (resigned 22.8.23)
Ms S Vale
Mrs C J Bullock

Independent Examiner

Helen Sida-Page FCA
Helen Sida Chartered Accountants
Bramble Cottage
Middle Road
Denton
Harleston
Norfolk
IP20 0AJ

The Horse Rescue Fund

Report of the Trustees
for the Year Ended 31 March 2024

Approved by order of the board of trustees on 21 August 2024 and signed on its behalf by:

Mrs C J Bullock - Trustee

Independent Examiner's Report to the Trustees of
The Horse Rescue Fund

Independent examiner's report to the trustees of The Horse Rescue Fund

I report to the charity trustees on my examination of the accounts of The Horse Rescue Fund (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Helen Sida-Page FCA

Helen Sida Chartered Accountants
Bramble Cottage
Middle Road
Denton
Harleston
Norfolk
IP20 0AJ

21 August 2024

The Horse Rescue Fund

Statement of Financial Activities
for the Year Ended 31 March 2024

		31.3.24	31.3.23
		Unrestricted	Total
		fund	funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies		68,006	58,398
Other trading activities	2	5,813	4,028
Investment income	3	16,841	15,531
Total		90,660	77,957
EXPENDITURE ON			
Raising funds	4	121,864	115,226
Charitable activities			
General yard running costs		(4,044)	56,934
Total		117,820	172,160
NET INCOME/(EXPENDITURE)		(27,160)	(94,203)
RECONCILIATION OF FUNDS			
Total funds brought forward		903,011	997,214
TOTAL FUNDS CARRIED FORWARD		875,851	903,011

The notes form part of these financial statements

The Horse Rescue Fund

Balance Sheet
31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
FIXED ASSETS			
Tangible assets	7	95,893	98,442
Investments	8	502,713	458,663
		<hr/> 598,606	<hr/> 557,105
CURRENT ASSETS			
Cash at bank and in hand		277,442	346,102
CREDITORS			
Amounts falling due within one year	9	(197)	(196)
		<hr/> 277,245	<hr/> 345,906
NET CURRENT ASSETS			
		<hr/> 875,851	<hr/> 903,011
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<hr/> 875,851	<hr/> 903,011
NET ASSETS			
		<hr/> 875,851	<hr/> 903,011
FUNDS	10		
Unrestricted funds		875,851	903,011
		<hr/> 875,851	<hr/> 903,011
TOTAL FUNDS		<hr/> 875,851	<hr/> 903,011

The financial statements were approved by the Board of Trustees and authorised for issue on 21 August 2024 and were signed on its behalf by:

J L Crook - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Horse Rescue Fund

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Fundraising events	4,602	2,115
Gift aid tax credits	1,211	1,913
	<hr/>	<hr/>
	5,813	4,028
	<hr/> <hr/>	<hr/> <hr/>

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Other fixed asset invest - FII	12,303	13,620
Deposit account interest	4,538	1,911
	<hr/>	<hr/>
	16,841	15,531
	<hr/> <hr/>	<hr/> <hr/>

4. RAISING FUNDS

Investment management costs

	31.3.24	31.3.23
	£	£
Portfolio management	2,351	2,939
	<hr/>	<hr/>
	<hr/> <hr/>	<hr/> <hr/>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	58,398
Other trading activities	4,028
Investment income	15,531
Total	<u>77,957</u>
EXPENDITURE ON	
Raising funds	115,226
Charitable activities	
General yard running costs	56,934
Total	<u>172,160</u>
NET INCOME/(EXPENDITURE)	(94,203)
RECONCILIATION OF FUNDS	
Total funds brought forward	997,214
TOTAL FUNDS CARRIED FORWARD	<u><u>903,011</u></u>

The Horse Rescue Fund

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

7. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 April 2023	85,000	74,240	11,591
Additions	-	-	2,029
	<hr/>	<hr/>	<hr/>
At 31 March 2024	85,000	74,240	13,620
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2023	-	67,620	6,152
Charge for year	-	2,206	1,812
	<hr/>	<hr/>	<hr/>
At 31 March 2024	-	69,826	7,964
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2024	85,000	4,414	5,656
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2023	85,000	6,620	5,439
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2023	18,664	34,140	1,188	224,823
Additions	-	-	-	2,029
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2024	18,664	34,140	1,188	226,852
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 April 2023	18,004	33,417	1,188	126,381
Charge for year	319	241	-	4,578
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At 31 March 2024	18,323	33,658	1,188	130,959
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 March 2024	341	482	-	95,893
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2023	660	723	-	98,442
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The Horse Rescue Fund

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2023	498,910
Reversal of impairments	44,050
	<hr/>
At 31 March 2024	542,960
	<hr/>
PROVISIONS	
At 1 April 2023 and 31 March 2024	40,247
	<hr/>
NET BOOK VALUE	
At 31 March 2024	502,713
	<hr/> <hr/>
At 31 March 2023	458,663
	<hr/> <hr/>

There were no investment assets outside the UK.

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Trade creditors	2	1
Other creditors	195	195
	<hr/>	<hr/>
	197	196
	<hr/> <hr/>	<hr/> <hr/>

10. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	903,011	(27,160)	875,851
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	903,011	(27,160)	875,851
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The Horse Rescue Fund

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,660	(117,820)	(27,160)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	90,660	(117,820)	(27,160)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	997,214	(94,203)	903,011
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	997,214	(94,203)	903,011
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,957	(172,160)	(94,203)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	77,957	(172,160)	(94,203)
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The Horse Rescue Fund

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	997,214	(121,363)	875,851
	_____	_____	_____
TOTAL FUNDS	<u>997,214</u>	<u>(121,363)</u>	<u>875,851</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	168,617	(289,980)	(121,363)
	_____	_____	_____
TOTAL FUNDS	<u>168,617</u>	<u>(289,980)</u>	<u>(121,363)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

The Horse Rescue Fund

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24	31.3.23
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	(1)	(1)
Donations	8,062	11,414
Legacies	57,692	44,412
Subscriptions	753	873
Adoption fees	1,500	1,700
	<hr/>	<hr/>
	68,006	58,398
Other trading activities		
Fundraising events	4,602	2,115
Gift aid tax credits	1,211	1,913
	<hr/>	<hr/>
	5,813	4,028
Investment income		
Other fixed asset invest - FII	12,303	13,620
Deposit account interest	4,538	1,911
	<hr/>	<hr/>
	16,841	15,531
	<hr/>	<hr/>
Total incoming resources	90,660	77,957
EXPENDITURE		
Raising donations and legacies		
Wages	105,349	95,921
Pensions	3,565	3,022
Insurance	3,789	3,839
Light and heat	689	474
Telephone	1,455	4,065
Sundries	88	488
	<hr/>	<hr/>
	114,935	107,809
Other trading activities		
Depreciation of tangible fixed assets	4,578	4,478

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The Horse Rescue Fund

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24	31.3.23
	£	£
Other trading activities		
Investment management costs		
Portfolio management	2,351	2,939
Charitable activities		
Staff training	557	933
Motor and travelling	3,414	2,150
Printing, stationery & adverts	4,536	3,260
Purchases for trade stand	772	-
Feed, hay & bedding	10,535	10,303
Veterinary and farrier	14,244	10,770
Legal & HR	150	1,313
Repairs and renewals	5,585	3,569
Subscriptions and memberships	175	-
Rates and waste disposal	1,385	1,670
Accountancy	929	360
Staff clothing	-	120
	<u>42,282</u>	<u>34,448</u>
Support costs		
Finance		
Bank charges	75	86
Other		
Fall in portfolio valuation	(46,401)	22,400
Total resources expended	<u>117,820</u>	<u>172,160</u>
Net expenditure	<u>(27,160)</u>	<u>(94,203)</u>

This page does not form part of the statutory financial statements

HORSE RESCUE FUND

England & Wales - Charity number 275428

Accounts

Horse Rescue Fund

Chairman's Report – September 2023

Now that the pandemic has finally become an unpleasant memory, we have all worked hard to get things back to complete normality. This was not as easy as we hoped as we had big changes in our staff. One of our staff suffered an accident when the weather was icy resulting in a staff shortage and other staff members having to make up the shortfall. After many weeks off she decided that she would not be able to return to the physical hard work and handed in her notice. Sadly, another of our long-standing grooms left shortly after and also someone we had taken on partly to undertake maintenance work on the yard. Luckily we still have our senior staff, Yard Manager Kate and Yard Supervisor Lindsey, as well as the two Sams who work part time, and we have since taken on another part time groom and a full time groom Chloe who is full of enthusiasm for what we do here.

Since my last report we have been very busy with the horses in our care. We have had eleven horses come into us, including two who arrived at different times, but are both called Charlie. After a long run of coloured cobs, we now have three thoroughbreds which makes a nice change, and we also took in little colt who we have named Peanut. Rehoming has been very successful too and we have placed fourteen out in loan homes. Two of these were our donkey Eric and his companion pony Valentine. I think all the staff miss his cheerful eeyores that used to greet them when he saw them coming. Sadly we have also lost two of our elderly horses on the yard over the last year too. Placing our horses in loan homes is quite an undertaking. Firstly, trying to see which applicants are most suitable for each horse, then inviting them to come along and meet the horse. We expect prospective loaners to visit at least six times to make sure they are compatible, especially if it is a ridden horse. We visit the prospective loan home to check its suitability and make suggestions for improvements if there is anything we are not happy with. Then, after the horse has gone to its new home we do after checks to make sure everything is going well. We will not compromise on their wellbeing, especially after the appalling start in life some have suffered and in very rare cases have taken horses back.

We continue to work in partnership with our fellow welfare organisations and National Equine Welfare Council members, in particular Redwings, WHW and the RSPCA who are local to us. By working together, we can save resources as only one organisation can follow up on a complaint which has often been made to all of us, and we can take action between us if it proves necessary.

Fundraising is an important part of our remit. For the first time we organised a Winter Woolies showing show in November. Not having done a winter show before it was something of an experiment and would have been quite successful had it not turned out to be the wettest Sunday you could imagine which cut down on the day entries. However, as the actual classes were held indoors, those who came to compete

enjoyed themselves, and with a tombola running too, we did manage to make a decent profit. Our next event was a Pleasure Ride round the lovely Sotterley Estate. This was the third time we've done this ride and it has proved to be a popular event which draws in useful funds for us. Once again, we were lucky enough to be invited to have two stables and a stand in the Rescue Village at the Royal Norfolk Show. Representing us in our stables were Billie Gee and old hand Dougal, who also took part successfully in the In-hand Rescue class with Yard Manager Kate. This event is a great PR opportunity, so we are grateful to WHW who sponsor the Rescue Village for inviting us. Also to Jess Mace for helping on the stand.

Our biggest fundraiser of the year, our Open Charity Horse Show, which sadly had to be cancelled last summer due to the hot weather baking the ground as hard as concrete was not without problems this year. The incessant rain prevented the hay from being cut on the fields that we are kindly allowed to use as our showground, so, with two weeks to go we were making frantic calls trying to find another venue. Luckily we were kindly allowed to use two fields on the Somerleyton estate which were not exactly ideal, but did mean we could hold the event. As it turned out, we had the best entries for some years and with a super tombola and a children's lucky dip adding to the takings we managed to make just over £2500 which I think was a great result.

At the beginning of the year we were approached by a lady (who is her today) who organised an equine car boot sale last year for another charity and who said she would like to raise some funds for us. She actually ran two car boot sales and hit her target of raising £1000 for us. As the last one was very recent, I'm not sure of the exact amount, but a big thank you to Maggie, we're very grateful for your efforts.

Our last fundraiser was a stall at Raveningham Country Fair where with Laura Davey helping, we took another £100. Next weekend I will have our stand at the two-day Henham Steam Rally.

I am not going to go into great detail about our finances because our Treasurer Corinne will be presenting her report and the accounts next. I will just say that our expenditure has far outweighed our income this year, so any fundraising anyone can undertake for us is really important. Our biggest income comes from legacies, but some years we don't receive any and other years several.

Our board of Trustees has dwindled since last year. Two trustees who joined at the last AGM resigned after a short time and three more have resigned over the last few months, leaving us with a nucleus of Chairman, Secretary and Treasurer. I am hopeful that we will be able to recruit more trustees at the AGM or soon after. With the lack of active trustees much of the work setting up our fundraising and today's AGM has fallen to our ever willing, hardworking staff, and I can't thank them enough for the practical help and support they have given me over some very difficult times. So, I will end my report with a big thank you to everyone who has helped and supported us through the year, both financially and practically. Thank you.

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
The Horse Rescue Fund

Helen Sida Chartered Accountants
Bramble Cottage
Middle Road
Denton
Harleston
Norfolk
IP20 0AJ

The Horse Rescue Fund

Contents of the Financial Statements for the Year Ended 31 March 2023

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The Horse Rescue Fund

Report of the Trustees for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

275428

Principal address

Woodstock Farm
Post Office Road
Toft Monks
Beccles
Suffolk
NR34 0EH

Trustees

Mrs J L Crook
Mrs N Campling (resigned 31.3.23)
D Davies (resigned 14.8.23)
Mrs S Tattersall (resigned 31.7.23)
Mrs M Owen (resigned 22.8.23)
Ms S Vale (appointed 14.11.22)
Mrs C J Bullock (appointed 11.4.22)

Independent Examiner

Helen Sida-Page FCA
Helen Sida Chartered Accountants
Bramble Cottage
Middle Road
Denton
Harleston
Norfolk
IP20 0AJ

The Horse Rescue Fund

Report of the Trustees
for the Year Ended 31 March 2023

Approved by order of the board of trustees on 9 September 2023 and signed on its behalf by:

Mrs J L Crook - Trustee

Independent Examiner's Report to the Trustees of
The Horse Rescue Fund

Independent examiner's report to the trustees of The Horse Rescue Fund

I report to the charity trustees on my examination of the accounts of The Horse Rescue Fund (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Helen Sida-Page FCA

Helen Sida Chartered Accountants
Bramble Cottage
Middle Road
Denton
Harleston
Norfolk
IP20 0AJ

9 September 2023

The Horse Rescue Fund

Statement of Financial Activities
for the Year Ended 31 March 2023

		31.3.23	31.3.22
		Unrestricted	Total
		fund	funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies		58,398	168,100
Other trading activities	2	4,028	8,616
Investment income	3	15,531	16,020
Total		77,957	192,736
EXPENDITURE ON			
Raising funds	4	115,226	89,543
Charitable activities			
General yard running costs			
		56,934	(32,945)
Total		172,160	56,598
NET INCOME/(EXPENDITURE)		(94,203)	136,138
RECONCILIATION OF FUNDS			
Total funds brought forward		997,214	861,076
TOTAL FUNDS CARRIED FORWARD		903,011	997,214

The notes form part of these financial statements

The Horse Rescue Fund

Balance Sheet
31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
FIXED ASSETS			
Tangible assets	7	98,442	102,920
Investments	8	458,663	497,973
		<hr/> 557,105	600,893
CURRENT ASSETS			
Cash at bank and in hand		346,102	396,516
CREDITORS			
Amounts falling due within one year	9	(196)	(195)
		<hr/> 345,906	396,321
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		903,011	997,214
		<hr/> 903,011	997,214
NET ASSETS			
FUNDS	10		
Unrestricted funds		903,011	997,214
		<hr/> 903,011	997,214
TOTAL FUNDS		903,011	997,214
		<hr/> 903,011	997,214

The financial statements were approved by the Board of Trustees and authorised for issue on 9 September 2023 and were signed on its behalf by:

J L Crook - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Horse Rescue Fund

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Fundraising events	2,115	8,616
Gift aid tax credits	1,913	-
	<hr/>	<hr/>
	4,028	8,616
	<hr/> <hr/>	<hr/> <hr/>

3. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Other fixed asset invest - FII	13,620	15,511
Deposit account interest	1,911	509
	<hr/>	<hr/>
	15,531	16,020
	<hr/> <hr/>	<hr/> <hr/>

4. RAISING FUNDS

Investment management costs

	31.3.23	31.3.22
	£	£
Portfolio management	2,939	2,946
	<hr/>	<hr/>
	<hr/> <hr/>	<hr/> <hr/>

The Horse Rescue Fund

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	168,100
Other trading activities	8,616
Investment income	16,020
Total	<u>192,736</u>
EXPENDITURE ON	
Raising funds	89,543
Charitable activities	
General yard running costs	(32,945)
Total	<u>56,598</u>
NET INCOME	136,138
RECONCILIATION OF FUNDS	
Total funds brought forward	861,076
TOTAL FUNDS CARRIED FORWARD	<u><u>997,214</u></u>

The Horse Rescue Fund

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 April 2022 and 31 March 2023	85,000	74,240	11,591
DEPRECIATION			
At 1 April 2022	-	65,414	4,340
Charge for year	-	2,206	1,812
At 31 March 2023	-	67,620	6,152
NET BOOK VALUE			
At 31 March 2023	85,000	6,620	5,439
At 31 March 2022	85,000	8,826	7,251

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2022 and 31 March 2023	18,664	34,140	1,188	224,823
DEPRECIATION				
At 1 April 2022	17,785	33,176	1,188	121,903
Charge for year	219	241	-	4,478
At 31 March 2023	18,004	33,417	1,188	126,381
NET BOOK VALUE				
At 31 March 2023	660	723	-	98,442
At 31 March 2022	879	964	-	102,920

The Horse Rescue Fund

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2022	538,220
Disposals	(39,310)
	<hr/>
At 31 March 2023	498,910
	<hr/>
PROVISIONS	
At 1 April 2022 and 31 March 2023	40,247
	<hr/>
NET BOOK VALUE	
At 31 March 2023	458,663
	<hr/> <hr/>
At 31 March 2022	497,973
	<hr/> <hr/>

There were no investment assets outside the UK.

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade creditors	1	-
Other creditors	195	195
	<hr/>	<hr/>
	196	195
	<hr/> <hr/>	<hr/> <hr/>

10. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	997,214	(94,203)	903,011
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	997,214	(94,203)	903,011
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The Horse Rescue Fund

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,957	(172,160)	(94,203)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	77,957	(172,160)	(94,203)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	861,076	136,138	997,214
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	861,076	136,138	997,214
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	192,736	(56,598)	136,138
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	192,736	(56,598)	136,138
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The Horse Rescue Fund

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	861,076	41,935	903,011
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>861,076</u>	<u>41,935</u>	<u>903,011</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	270,693	(228,758)	41,935
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>270,693</u>	<u>(228,758)</u>	<u>41,935</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

The Horse Rescue Fund

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23	31.3.22
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	(1)	11
Donations	11,414	4,480
Legacies	44,412	160,528
Subscriptions	873	2,495
Adoption fees	1,700	580
Sale of HRF goods	-	6
	<hr/>	<hr/>
	58,398	168,100
Other trading activities		
Fundraising events	2,115	8,616
Gift aid tax credits	1,913	-
	<hr/>	<hr/>
	4,028	8,616
Investment income		
Other fixed asset invest - FII	13,620	15,511
Deposit account interest	1,911	509
	<hr/>	<hr/>
	15,531	16,020
	<hr/>	<hr/>
Total incoming resources	77,957	192,736
EXPENDITURE		
Raising donations and legacies		
Wages	95,921	77,739
Pensions	3,022	2,237
Insurance	3,839	4,337
Light and heat	474	801
Telephone	4,065	1,285
Sundries	488	198
	<hr/>	<hr/>
	107,809	86,597

This page does not form part of the statutory financial statements

The Horse Rescue Fund

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	31.3.23	31.3.22
	£	£
Raising donations and legacies		
Other trading activities		
Depreciation of tangible fixed assets	4,478	-
Investment management costs		
Portfolio management	2,939	2,946
Charitable activities		
Light and heat	-	81
Staff training	933	552
Motor and travelling	2,150	7,095
Printing, stationery & adverts	3,260	1,796
Feed, hay & bedding	10,303	9,376
Veterinary and farrier	10,770	10,201
Legal & HR	1,313	2,068
Repairs and renewals	3,569	5,472
Subscriptions and memberships	-	195
Rates and waste disposal	1,670	2,169
Accountancy	360	384
Pest control	-	336
Staff clothing	120	-
Equipment leasing	-	688
	<hr/>	<hr/>
	34,448	40,413
Support costs		
Finance		
Bank charges	86	35
Other		
Fall in portfolio valuation	22,400	(73,393)
	<hr/>	<hr/>
Total resources expended	172,160	56,598
	<hr/>	<hr/>
Net (expenditure)/income	(94,203)	136,138
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
The Horse Rescue Fund

Helen Sida Chartered Accountants
Bramble Cottage
Middle Road
Denton
Harleston
Norfolk
IP20 0AJ

The Horse Rescue Fund

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The Horse Rescue Fund

Report of the Trustees for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

275428

Principal address

Woodstock Farm
Post Office Road
Toft Monks
Beccles
Suffolk
NR34 0EH

Trustees

Mrs J L Crook
Mrs N Campling (resigned 31.3.23)
D Davies (resigned 14.8.23)
Mrs S Tattersall (resigned 31.7.23)
Mrs M Owen (resigned 22.8.23)
Ms S Vale (appointed 14.11.22)
Mrs C J Bullock (appointed 11.4.22)

Independent Examiner

Helen Sida-Page FCA
Helen Sida Chartered Accountants
Bramble Cottage
Middle Road
Denton
Harleston
Norfolk
IP20 0AJ

The Horse Rescue Fund

Report of the Trustees
for the Year Ended 31 March 2023

Approved by order of the board of trustees on 9 September 2023 and signed on its behalf by:

Mrs J L Crook - Trustee

Independent Examiner's Report to the Trustees of
The Horse Rescue Fund

Independent examiner's report to the trustees of The Horse Rescue Fund

I report to the charity trustees on my examination of the accounts of The Horse Rescue Fund (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Helen Sida-Page FCA

Helen Sida Chartered Accountants
Bramble Cottage
Middle Road
Denton
Harleston
Norfolk
IP20 0AJ

9 September 2023

The Horse Rescue Fund

Statement of Financial Activities
for the Year Ended 31 March 2023

		31.3.23	31.3.22
		Unrestricted	Total
		fund	funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies		58,398	168,100
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Total		77,957	192,736
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Charitable activities			
General yard running costs			
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NET INCOME/(EXPENDITURE)		(94,203)	136,138
RECONCILIATION OF FUNDS			
Total funds brought forward		997,214	861,076
TOTAL FUNDS CARRIED FORWARD		903,011	997,214

The notes form part of these financial statements

The Horse Rescue Fund

Balance Sheet
31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
FIXED ASSETS			
Tangible assets	7	98,442	102,920
Investments	8	458,663	497,973
		<hr/>	<hr/>
		557,105	600,893
CURRENT ASSETS			
Cash at bank and in hand		346,102	396,516
CREDITORS			
Amounts falling due within one year	9	(196)	(195)
		<hr/>	<hr/>
NET CURRENT ASSETS		345,906	396,321
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		903,011	997,214
		<hr/>	<hr/>
NET ASSETS		903,011	997,214
		<hr/>	<hr/>
FUNDS	10		
Unrestricted funds		903,011	997,214
		<hr/>	<hr/>
TOTAL FUNDS		903,011	997,214
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 9 September 2023 and were signed on its behalf by:

J L Crook - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Horse Rescue Fund

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Fundraising events	2,115	8,616
Gift aid tax credits	1,913	-
	<hr/>	<hr/>
	4,028	8,616
	<hr/> <hr/>	<hr/> <hr/>

3. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Other fixed asset invest - FII	13,620	15,511
Deposit account interest	1,911	509
	<hr/>	<hr/>
	15,531	16,020
	<hr/> <hr/>	<hr/> <hr/>

4. RAISING FUNDS

Investment management costs

	31.3.23	31.3.22
	£	£
Portfolio management	2,939	2,946
	<hr/>	<hr/>
	2,939	2,946
	<hr/> <hr/>	<hr/> <hr/>

The Horse Rescue Fund

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	168,100
Other trading activities	8,616
Investment income	16,020
Total	<u>192,736</u>
EXPENDITURE ON	
Raising funds	89,543
Charitable activities	
General yard running costs	(32,945)
Total	<u>56,598</u>
NET INCOME	136,138
RECONCILIATION OF FUNDS	
Total funds brought forward	861,076
TOTAL FUNDS CARRIED FORWARD	<u><u>997,214</u></u>

The Horse Rescue Fund

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 April 2022 and 31 March 2023	85,000	74,240	11,591
DEPRECIATION			
At 1 April 2022	-	65,414	4,340
Charge for year	-	2,206	1,812
At 31 March 2023	-	67,620	6,152
NET BOOK VALUE			
At 31 March 2023	85,000	6,620	5,439
At 31 March 2022	85,000	8,826	7,251

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2022 and 31 March 2023	18,664	34,140	1,188	224,823
DEPRECIATION				
At 1 April 2022	17,785	33,176	1,188	121,903
Charge for year	219	241	-	4,478
At 31 March 2023	18,004	33,417	1,188	126,381
NET BOOK VALUE				
At 31 March 2023	660	723	-	98,442
At 31 March 2022	879	964	-	102,920

The Horse Rescue Fund

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2022	538,220
Disposals	(39,310)
	<hr/>
At 31 March 2023	498,910
	<hr/>
PROVISIONS	
At 1 April 2022 and 31 March 2023	40,247
	<hr/>
NET BOOK VALUE	
At 31 March 2023	458,663
	<hr/> <hr/>
At 31 March 2022	497,973
	<hr/> <hr/>

There were no investment assets outside the UK.

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade creditors	1	-
Other creditors	195	195
	<hr/>	<hr/>
	196	195
	<hr/> <hr/>	<hr/> <hr/>

10. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	997,214	(94,203)	903,011
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	997,214	(94,203)	903,011
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The Horse Rescue Fund

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,957	(172,160)	(94,203)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	77,957	(172,160)	(94,203)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	861,076	136,138	997,214
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	861,076	136,138	997,214
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	192,736	(56,598)	136,138
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	192,736	(56,598)	136,138
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The Horse Rescue Fund

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	861,076	41,935	903,011
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>861,076</u>	<u>41,935</u>	<u>903,011</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	270,693	(228,758)	41,935
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>270,693</u>	<u>(228,758)</u>	<u>41,935</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

The Horse Rescue Fund

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23	31.3.22
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	(1)	11
Donations	11,414	4,480
Legacies	44,412	160,528
Subscriptions	873	2,495
Adoption fees	1,700	580
Sale of HRF goods	-	6
	<hr/>	<hr/>
	58,398	168,100
Other trading activities		
Fundraising events	2,115	8,616
Gift aid tax credits	1,913	-
	<hr/>	<hr/>
	4,028	8,616
Investment income		
Other fixed asset invest - FII	13,620	15,511
Deposit account interest	1,911	509
	<hr/>	<hr/>
	15,531	16,020
	<hr/>	<hr/>
Total incoming resources	77,957	192,736
EXPENDITURE		
Raising donations and legacies		
Wages	95,921	77,739
Pensions	3,022	2,237
Insurance	3,839	4,337
Light and heat	474	801
Telephone	4,065	1,285
Sundries	488	198
	<hr/>	<hr/>
	107,809	86,597

This page does not form part of the statutory financial statements

The Horse Rescue Fund

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	31.3.23	31.3.22
	£	£
Raising donations and legacies		
Other trading activities		
Depreciation of tangible fixed assets	4,478	-
Investment management costs		
Portfolio management	2,939	2,946
Charitable activities		
Light and heat	-	81
Staff training	933	552
Motor and travelling	2,150	7,095
Printing, stationery & adverts	3,260	1,796
Feed, hay & bedding	10,303	9,376
Veterinary and farrier	10,770	10,201
Legal & HR	1,313	2,068
Repairs and renewals	3,569	5,472
Subscriptions and memberships	-	195
Rates and waste disposal	1,670	2,169
Accountancy	360	384
Pest control	-	336
Staff clothing	120	-
Equipment leasing	-	688
	<hr/>	<hr/>
	34,448	40,413
Support costs		
Finance		
Bank charges	86	35
Other		
Fall in portfolio valuation	22,400	(73,393)
	<hr/>	<hr/>
Total resources expended	172,160	56,598
	<hr/>	<hr/>
Net (expenditure)/income	(94,203)	136,138
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

HORSE RESCUE FUND

England & Wales - Charity number 275428

Accounts

Horse Rescue Fund

Chairman's Report – September 2022

After two very difficult years thanks to the pandemic, it has been a great relief to regain some semblance of normality at last. For many months our staff continued to take precautions to avoid infection, and this appeared to pay off until Kate, Lindsey and I all went down with luckily mild covid infections at the end of June. We all recovered quickly, and life went on as usual. Hopefully we can all draw a line under the pandemic now and move on.

Since my last report, we have taken in a number of horses and ponies in all shapes and sizes, and also, for the first time in several years, a donkey, Erik. We wondered how the rest of our residents would cope with a new long-eared companion who definitely had a very strange two-tone neigh, but they have all taken him in their stride, although some are more curious and fascinated by him than others. We have also unfortunately had several of our on-loan horses returned to us, through no fault of their own, but due to changes in the circumstances of their loaners, and two of these have already found new homes. Before we place our horses in loan homes prospective homes have been carefully checked, and loaners have had to make several visits to the yard to make sure that they suit each other. Once they go, we visit at regular intervals to ensure that everything is running smoothly and that they are receiving care to the required standards. If we find any issues, we advise loaners of any problems and step up the visits until we are happy. Unfortunately, for the first time this year we had to take two of our horses back from a home because we were not happy with the way they were being kept. We will not compromise on their wellbeing, especially after the appalling start in life some have suffered. Happily, this is a very unusual occurrence, and we normally find our horses in wonderful long-term homes, where visits can be infrequent as we have full confidence in their loaners. Sadly, we have also lost two of our elderly residents over the last year.

We continue to work in partnership with our fellow welfare organisations and National Equine Welfare Council members, in particular Redwings, WHW and the RSPCA who are local to us. By working together, we can save resources as only one organisation can follow up on a complaint which has often been made to all of us, and we can take action between us if it proves necessary.

We have at last been able to undertake more of our usual fundraising pursuits, although not any of the supermarket collections that were so useful in the past. Earlier this year we organised another pleasure ride, by kind invitation of the Sotterley Estate. This was well supported, and the going was very good thanks to heavy rain the day before, and a beautiful sunny day for the ride. This easter a very impressive young lady, Scarlett Lumsden, decided she would like to raise funds for us by running not one, but two stalls at an Easter craft fair and raised an amazing £200 for us. In June we were again invited to attend the Rescue Village at the Royal Norfolk Show, with two of our ponies and our fundraising gazebo. Our pony ambassadors were very well behaved, and very well patted, and HRF Dougal competed quite successfully gaining 3rd place in his class, with Yard Manager Kate and her daughter Izzy as Dougal's small jockey. Our biggest fundraiser of the year – our Open Charity Horse Show – was all organised and preparations were in full swing, when sadly after a ground inspection and no sign of rain in the forecast, we had to cancel. Unfortunately, the ground was like concrete, and we could not risk any damage to horses in those conditions. We will however be holding an indoor 'Winter Woolies' showing show in November. We are hoping that next year as things open up even more, there will be more local events starting up again where we will be able to have

fundraising stalls. We have been grateful for the support we have received from Beccles and Bungay Riding Club who donated a percentage of the money raised at their event this Spring, and who have pledged similar from their Autumn event. Also, to Midspirit Discount Equestrian who have held a number of fundraisers for us and are great supporters of the Charity. We have also had support from a local quizzing group who donated the proceeds of one of their quiz evenings to us. One of our loaners Jess Mace helped on our stand at the Royal Norfolk Show and helped raise funds with her name the pony competition. I will just say a big thank you to everyone who has helped with any fundraising, and also all of you who send in kind donations during the year.

On the management side, our slightly more technically savvy band of trustees were keen to drag HRF into the 21st Century and implement cloud-based working- something that would have been handy during the pandemic, but never mind we have got there in the end! Together with this we also have our new website up and running, which will be much easier to update and alter in house. On the financial front, despite the lack of fundraisers during the previous year, we are in a surprisingly strong position. This is due to a rise in the value of our professionally managed portfolio, as the Stock Market continues to recover, and also to us having received a number of legacies in the last year – something which is always tinged with sadness as it means we have lost a valued supporter. Our Treasurer Corinne will be going into all this in more detail, so I will leave it to her to present the annual accounts in her report shortly.

Our lovely staff on the yard are a great team and are always really helpful and supportive of our efforts. New team member Josh is concentrating on yard maintenance and repairs, although he has had help from the girls with painting jumps and creotcing the buildings and woodwork – a work still in progress. Kate our Yard Manager is very good with our social media, helping to raise the profile of the Charity, which is something we are always striving to do. So I will end my report with a big thank you to everyone who has helped and supported us through the year, both financially and practically. Thank you

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
The Horse Rescue Fund

Helen Sida Chartered Accountants
Bramble Cottage
Middle Road
Denton
Harleston
Norfolk
IP20 0AJ

The Horse Rescue Fund

Contents of the Financial Statements for the Year Ended 31 March 2022

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Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 12
Detailed Statement of Financial Activities	13 to 14

The Horse Rescue Fund

Report of the Trustees for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

275428

Principal address

Woodstock Farm
Post Office Road
Toft Monks
Beccles
Suffolk
NR34 0EH

Trustees

Mrs J L Crook
Mrs N Campling
D Davies
Mrs S Tattersall
Mrs M Owen (appointed 25.10.21)

Independent Examiner

Helen Sida-Page FCA
ICAEW
Helen Sida Chartered Accountants
Bramble Cottage
Middle Road
Denton
Harleston
Norfolk
IP20 0AJ

The Horse Rescue Fund

Report of the Trustees
for the Year Ended 31 March 2022

Approved by order of the board of trustees on 12 September 2022 and signed on its behalf by:

Mrs J L Crook - Trustee

Independent Examiner's Report to the Trustees of
The Horse Rescue Fund

Independent examiner's report to the trustees of The Horse Rescue Fund

I report to the charity trustees on my examination of the accounts of The Horse Rescue Fund (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Helen Sida-Page FCA
ICAEW
Helen Sida Chartered Accountants
Bramble Cottage
Middle Road
Denton
Harleston
Norfolk
IP20 0AJ

12 September 2022

The Horse Rescue Fund

Statement of Financial Activities
for the Year Ended 31 March 2022

		31.3.22	31.3.21
		Unrestricted	Total
		fund	funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies		168,100	249,768
Other trading activities	2	8,616	432
Investment income	3	16,020	15,386
Total		192,736	265,586
 EXPENDITURE ON			
Raising funds	4	89,543	83,976
 Charitable activities			
General yard running costs		(32,945)	(5,649)
Total		56,598	78,327
NET INCOME		136,138	187,259
 RECONCILIATION OF FUNDS			
Total funds brought forward		861,076	673,817
TOTAL FUNDS CARRIED FORWARD		997,214	861,076

The notes form part of these financial statements

The Horse Rescue Fund

Balance Sheet
31 March 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
FIXED ASSETS			
Tangible assets	7	102,920	102,920
Investments	8	497,973	419,580
		<hr/> 600,893	<hr/> 522,500
CURRENT ASSETS			
Cash at bank and in hand		396,516	338,770
CREDITORS			
Amounts falling due within one year	9	(195)	(194)
		<hr/> 396,321	<hr/> 338,576
NET CURRENT ASSETS			
		<hr/> 997,214	<hr/> 861,076
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<hr/> 997,214	<hr/> 861,076
NET ASSETS			
		<hr/> 997,214	<hr/> 861,076
FUNDS	10		
Unrestricted funds		997,214	861,076
		<hr/> 997,214	<hr/> 861,076
TOTAL FUNDS		<hr/> 997,214	<hr/> 861,076

The financial statements were approved by the Board of Trustees and authorised for issue on 12 September 2022 and were signed on its behalf by:

J L Crook - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Horse Rescue Fund

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Fundraising events	8,616	432

3. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Other fixed asset invest - FII	15,511	14,160
Other fixed asset inv - UnFII	-	1,226
Deposit account interest	509	-
	16,020	15,386

4. RAISING FUNDS

Investment management costs

	31.3.22	31.3.21
	£	£
Portfolio management	2,946	2,745

The Horse Rescue Fund

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	249,768
Other trading activities	432
Investment income	15,386
Total	<hr/> 265,586
EXPENDITURE ON	
Raising funds	83,976
Charitable activities	
General yard running costs	(5,649)
Total	<hr/> 78,327
NET INCOME	<hr/> 187,259
RECONCILIATION OF FUNDS	
Total funds brought forward	673,817
TOTAL FUNDS CARRIED FORWARD	<hr/> <hr/> 861,076

The Horse Rescue Fund

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	
COST				
At 1 April 2021 and 31 March 2022	85,000	74,240	11,591	
DEPRECIATION				
At 1 April 2021 and 31 March 2022	-	65,414	4,340	
NET BOOK VALUE				
At 31 March 2022	85,000	8,826	7,251	
At 31 March 2021	85,000	8,826	7,251	
	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2021 and 31 March 2022	18,664	34,140	1,188	224,823
DEPRECIATION				
At 1 April 2021 and 31 March 2022	17,785	33,176	1,188	121,903
NET BOOK VALUE				
At 31 March 2022	879	964	-	102,920
At 31 March 2021	879	964	-	102,920

The Horse Rescue Fund

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2021	459,827
Additions	78,393
	<hr/>
At 31 March 2022	538,220
	<hr/>
PROVISIONS	
At 1 April 2021 and 31 March 2022	40,247
	<hr/>
NET BOOK VALUE	
At 31 March 2022	497,973
	<hr/> <hr/>
At 31 March 2021	419,580
	<hr/> <hr/>

There were no investment assets outside the UK.

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade creditors	-	(1)
Other creditors	195	195
	<hr/>	<hr/>
	195	194
	<hr/> <hr/>	<hr/> <hr/>

10. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	861,076	136,138	997,214
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	861,076	136,138	997,214
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The Horse Rescue Fund

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	192,736	(56,598)	136,138
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	192,736	(56,598)	136,138
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	673,817	187,259	861,076
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	673,817	187,259	861,076
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	265,586	(78,327)	187,259
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	265,586	(78,327)	187,259
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The Horse Rescue Fund

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	673,817	323,397	997,214
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>673,817</u>	<u>323,397</u>	<u>997,214</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	458,322	(134,925)	323,397
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>458,322</u>	<u>(134,925)</u>	<u>323,397</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

The Horse Rescue Fund

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22	31.3.21
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	11	1
Donations	4,480	37,087
Gift aid	-	25
Legacies	160,528	210,500
Subscriptions	2,495	460
Adoption fees	580	650
Sale of HRF goods	6	700
JRS grants	-	345
	<hr/>	<hr/>
	168,100	249,768
Other trading activities		
Fundraising events	8,616	432
Investment income		
Other fixed asset invest - FII	15,511	14,160
Other fixed asset inv - UnFII	-	1,226
Deposit account interest	509	-
	<hr/>	<hr/>
	16,020	15,386
Total incoming resources	<hr/>	<hr/>
	192,736	265,586
EXPENDITURE		
Raising donations and legacies		
Wages	77,739	74,006
Pensions	2,237	1,716
Hire of plant and machinery	-	41
Rates and water	-	117
Insurance	4,337	3,497
Light and heat	801	589
Telephone	1,285	832
Sundries	198	433
	<hr/>	<hr/>
	86,597	81,231

This page does not form part of the statutory financial statements

The Horse Rescue Fund

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22	31.3.21
	£	£
Raising donations and legacies		
Investment management costs		
Portfolio management	2,946	2,745
Charitable activities		
Light and heat	81	270
Advertising	-	473
Staff training	552	40
Motor and travelling	7,095	3,193
Printing, stationery & adverts	1,796	1,281
Postage and telephone	-	697
Professional liability insure	-	2,068
Feed, hay & bedding	9,376	8,960
Veterinary and farrier	10,201	8,076
Legal & HR	2,068	-
Repairs and renewals	5,472	10,545
Subscriptions and memberships	195	175
Rates and waste disposal	2,169	1,763
Accountancy	384	732
Pest control	336	69
Equipment leasing	688	-
	<hr/>	<hr/>
	40,413	38,342
Support costs		
Finance		
Bank charges	35	-
Other		
Fall in portfolio valuation	(73,393)	(43,991)
	<hr/>	<hr/>
Total resources expended	56,598	78,327
	<hr/>	<hr/>
Net income	136,138	187,259
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
The Horse Rescue Fund

Helen Sida Chartered Accountants
Bramble Cottage
Middle Road
Denton
Harleston
Norfolk
IP20 0AJ

The Horse Rescue Fund

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The Horse Rescue Fund

Report of the Trustees for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

275428

Principal address

Woodstock Farm
Post Office Road
Toft Monks
Beccles
Suffolk
NR34 0EH

Trustees

Mrs J L Crook
Mrs N Campling
D Davies
Mrs S Tattersall
Mrs M Owen (appointed 25.10.21)

Independent Examiner

Helen Sida-Page FCA
ICAEW
Helen Sida Chartered Accountants
Bramble Cottage
Middle Road
Denton
Harleston
Norfolk
IP20 0AJ

The Horse Rescue Fund

Report of the Trustees
for the Year Ended 31 March 2022

Approved by order of the board of trustees on 12 September 2022 and signed on its behalf by:

Mrs J L Crook - Trustee

Independent Examiner's Report to the Trustees of
The Horse Rescue Fund

Independent examiner's report to the trustees of The Horse Rescue Fund

I report to the charity trustees on my examination of the accounts of The Horse Rescue Fund (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Helen Sida-Page FCA
ICAEW
Helen Sida Chartered Accountants
Bramble Cottage
Middle Road
Denton
Harleston
Norfolk
IP20 0AJ

12 September 2022

The Horse Rescue Fund

Statement of Financial Activities
for the Year Ended 31 March 2022

		31.3.22	31.3.21
		Unrestricted	Total
		fund	funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies		168,100	249,768
Other trading activities	2	8,616	432
Investment income	3	16,020	15,386
Total		192,736	265,586
 EXPENDITURE ON			
Raising funds	4	89,543	83,976
 Charitable activities			
General yard running costs		(32,945)	(5,649)
Total		56,598	78,327
NET INCOME		136,138	187,259
 RECONCILIATION OF FUNDS			
Total funds brought forward		861,076	673,817
TOTAL FUNDS CARRIED FORWARD		997,214	861,076

The notes form part of these financial statements

The Horse Rescue Fund

Balance Sheet
31 March 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
FIXED ASSETS			
Tangible assets	7	102,920	102,920
Investments	8	497,973	419,580
		<hr/> 600,893	<hr/> 522,500
CURRENT ASSETS			
Cash at bank and in hand		396,516	338,770
CREDITORS			
Amounts falling due within one year	9	(195)	(194)
		<hr/> 396,321	<hr/> 338,576
NET CURRENT ASSETS			
		<hr/> 997,214	<hr/> 861,076
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<hr/> 997,214	<hr/> 861,076
NET ASSETS			
		<hr/> 997,214	<hr/> 861,076
FUNDS	10		
Unrestricted funds		997,214	861,076
		<hr/> 997,214	<hr/> 861,076
TOTAL FUNDS		<hr/> 997,214	<hr/> 861,076

The financial statements were approved by the Board of Trustees and authorised for issue on 12 September 2022 and were signed on its behalf by:

J L Crook - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Horse Rescue Fund

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Fundraising events	8,616	432

3. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Other fixed asset invest - FII	15,511	14,160
Other fixed asset inv - UnFII	-	1,226
Deposit account interest	509	-
	16,020	15,386

4. RAISING FUNDS

Investment management costs

	31.3.22	31.3.21
	£	£
Portfolio management	2,946	2,745

The Horse Rescue Fund

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	249,768
Other trading activities	432
Investment income	15,386
Total	<hr/> 265,586
EXPENDITURE ON	
Raising funds	83,976
Charitable activities	
General yard running costs	(5,649)
Total	<hr/> 78,327
NET INCOME	<hr/> 187,259
RECONCILIATION OF FUNDS	
Total funds brought forward	673,817
TOTAL FUNDS CARRIED FORWARD	<hr/> <hr/> 861,076

The Horse Rescue Fund

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	
COST				
At 1 April 2021 and 31 March 2022	85,000	74,240	11,591	
DEPRECIATION				
At 1 April 2021 and 31 March 2022	-	65,414	4,340	
NET BOOK VALUE				
At 31 March 2022	85,000	8,826	7,251	
At 31 March 2021	85,000	8,826	7,251	
	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2021 and 31 March 2022	18,664	34,140	1,188	224,823
DEPRECIATION				
At 1 April 2021 and 31 March 2022	17,785	33,176	1,188	121,903
NET BOOK VALUE				
At 31 March 2022	879	964	-	102,920
At 31 March 2021	879	964	-	102,920

The Horse Rescue Fund

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2021	459,827
Additions	78,393
	<hr/>
At 31 March 2022	538,220
	<hr/>
PROVISIONS	
At 1 April 2021 and 31 March 2022	40,247
	<hr/>
NET BOOK VALUE	
At 31 March 2022	497,973
	<hr/> <hr/>
At 31 March 2021	419,580
	<hr/> <hr/>

There were no investment assets outside the UK.

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade creditors	-	(1)
Other creditors	195	195
	<hr/>	<hr/>
	195	194
	<hr/> <hr/>	<hr/> <hr/>

10. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	861,076	136,138	997,214
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	861,076	136,138	997,214
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The Horse Rescue Fund

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	192,736	(56,598)	136,138
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	192,736	(56,598)	136,138
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	673,817	187,259	861,076
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	673,817	187,259	861,076
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	265,586	(78,327)	187,259
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	265,586	(78,327)	187,259
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The Horse Rescue Fund

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	673,817	323,397	997,214
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>673,817</u>	<u>323,397</u>	<u>997,214</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	458,322	(134,925)	323,397
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>458,322</u>	<u>(134,925)</u>	<u>323,397</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

The Horse Rescue Fund

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22	31.3.21
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	11	1
Donations	4,480	37,087
Gift aid	-	25
Legacies	160,528	210,500
Subscriptions	2,495	460
Adoption fees	580	650
Sale of HRF goods	6	700
JRS grants	-	345
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	168,100	249,768
Other trading activities		
Fundraising events	8,616	432
Investment income		
Other fixed asset invest - FII	15,511	14,160
Other fixed asset inv - UnFII	-	1,226
Deposit account interest	509	-
	<hr/>	<hr/>
	16,020	15,386
	<hr/>	<hr/>
Total incoming resources	192,736	265,586
EXPENDITURE		
Raising donations and legacies		
Wages	77,739	74,006
Pensions	2,237	1,716
Hire of plant and machinery	-	41
Rates and water	-	117
Insurance	4,337	3,497
Light and heat	801	589
Telephone	1,285	832
Sundries	198	433
	<hr/>	<hr/>
	86,597	81,231

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The Horse Rescue Fund

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22	31.3.21
	£	£
Raising donations and legacies		
Investment management costs		
Portfolio management	2,946	2,745
Charitable activities		
Light and heat	81	270
Advertising	-	473
Staff training	552	40
Motor and travelling	7,095	3,193
Printing, stationery & adverts	1,796	1,281
Postage and telephone	-	697
Professional liability insure	-	2,068
Feed, hay & bedding	9,376	8,960
Veterinary and farrier	10,201	8,076
Legal & HR	2,068	-
Repairs and renewals	5,472	10,545
Subscriptions and memberships	195	175
Rates and waste disposal	2,169	1,763
Accountancy	384	732
Pest control	336	69
Equipment leasing	688	-
	<hr/>	<hr/>
	40,413	38,342
Support costs		
Finance		
Bank charges	35	-
Other		
Fall in portfolio valuation	(73,393)	(43,991)
	<hr/>	<hr/>
Total resources expended	56,598	78,327
	<hr/>	<hr/>
Net income	136,138	187,259
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

HORSE RESCUE FUND

England & Wales - Charity number 275428

Accounts

Horse Rescue Fund

Chairman's Report - December 2021

Writing my report this year, I almost feel that it needs to cover two years as our A.G.M. last year was, with the permission of the Charity Commission, cancelled due to the pandemic. No one then expected us to be almost in a similar position another year on, but again this dreadful virus is hitting us with yet another variant! We must be grateful that we now have vaccines that will hopefully slow down the spread and lessen the severity of the virus. On the yard our staff have continued to adhere to the guidelines and protocol put in place to prevent any spread of the virus. These measures have clearly worked so far as only one staff member has had the virus, caught from an outside source, and not passed on to anyone else on the yard. One improvement from last year is that we have been able to welcome prospective loaners back onto the yard to visit those horses who our staff have been working hard to rehabilitate and prepare for new homes. Obviously great care is still being taken with social distancing and sanitising, but the new normal seems to be working, and has alleviated the frustration our staff were feeling when we had horses ready for homes but couldn't follow through the re-homing process and so allow space for the intake of new horses. Since things have improved so much, we have been able to send a number of our horses out to new homes and also taken in two new groups of horses which were part of a large number made homeless by the closure of another rescue centre. We have been working in partnership with our fellow National Equine Welfare Council (NEWC) members local to us in recent times. This benefits all of us involved as, by communicating with each other, one organisation can follow up on a welfare complaint which has often been made not just to us but perhaps, to Redwings, WHW and the RSPCA too, thus saving the waste of resources to the other organisations. Horse Rescue Fund is proud to be a founder member of NEWC which has come such a long way since it was started in 1977 by the Walbancke Family and a few like-minded smaller rescue charities, all run by similar dedicated individuals, with a passion for equine welfare. NEWC is now a force to be reckoned with and is listened to by DEFRA and other Government bodies.

On the yard, our stables are looking splendid with their new roof on thanks to the grant we received from the Elise Pilkington Trust for this purpose, and our field shelters have also had their roofs replaced during the summer, so all our horses can be snug and dry, which is timely as we have already suffered two major storms this winter. However, all this rain does mean we have mud, mud and more mud which makes it hard work for the staff trying to maintain clean paddocks. Sadly, our horse lorry needed major repairs to its body this summer, with one whole side being replaced and re painted, however, it looks very smart now, as long as you only look at one side! Hopefully we will be able to get the rest of it resprayed to match at some future time.

In 2020 we were hoping to organise some celebrations to mark the 20th anniversary of our move to Woodstock Farm, but of course the pandemic quashed any plans, and has now scuppered any hopes of celebrating a 21st anniversary. It also put paid to many of our fundraising activities for the first half of the year, with events like the Royal Norfolk Show cancelled again. However, we did produce a celebration calendar and Christmas cards at the end of 2020 which were fairly well received. Yard manager Kate organised a Christmas Cracker sponsored event through our Facebook group, which was great fun as people just had to get themselves sponsored to walk, skip, ride or whatever, the only stipulation being that they must do it in Christmas fancy dress and send in photos. This raised almost £900, and Kate is already organising it again this year. Our Winter Appeal which went out with the Autumn Newsletter was very well supported, and we would like to thank everyone who sent in a donation as it really does help with the cost of extra winter hay, feed and bedding. In the May one of our local riding clubs kindly offered to share their Spring event with us and this brought in over £450. Trustee Sadie arranged a Pleasure Ride in July by kind permission of the Sotterley Estate. This proved very popular and very much enjoyed by all who took part on a lovely sunny summer's day, and it also raised almost £900. A week later we held our Annual (but not in 2020) Open Charity

Horse Show. Slightly scaled down and organised in much less time than usual, because we were still undecided as to whether it could go ahead, it was a lovely day until the skies opened just as the last classes and the Supreme Championship were under way! Most people seemed good hearted about their soaking though and our HRF Dougal who we entered from the yard was an absolute star winning several classes and a Championship which put him through to the Supreme Championship where he, his small jockey and mum Kate leading them got thoroughly drenched but came out smiling through their shivers. Dougal has since been rehomed on loan to them which is lovely. We are hoping that the show will make about £2200 once everything is finalised. On August bank holiday Sunday, we were able to take our fundraising and PR gazebo out for the first time in two years. We were invited to take a free pitch at the Sotterley Country Fair. It was lovely to be able to get out in the fresh air and meet people face to face again, while also helping to raise more funds for the Charity, even if rather more socially distanced than usual. We have also been raising funds from the sale of donated tack and rugs. Kate has been offering specific items for sale on our Facebook group, and a local equine business, has also been selling second-hand goods on our behalf. They are very supportive of us, even loaning us their lorry to take our ponies to our show when ours was out of action, and for this we are most grateful.

On the financial front I am glad to say that, in spite of everything, things are looking up after the awful losses we suffered last year. Thankfully the Stock Market is recovering from the crash at the beginning of the pandemic, and our professionally managed portfolio has regained a great deal of the value that had been wiped from it. Dividends from this portfolio are a useful monthly income although they do vary considerably from month to month. Our other major source of income has, as always been from legacies, of which we have received several this year, and always tinged with sadness at the loss of a kind supporter. The growth of our income is a subject of great importance as the cost of everything continues to spiral upwards and will increase considerably in April when the National Living and Minimum Wage will take a much bigger jump than usual. This will also have a knock-on effect with the amount we have to pay in National Insurance and Pension contributions. Nobody grudges anyone a decent living wage, but it does put an extra strain on the resources of a small Charity like ours.

We are always very grateful to everyone who has helped with any fundraising, and also all of you who send in kind donations during the year. Our lovely staff on the yard are really helpful and supportive of our efforts, and Kate our Yard Manager is very good with our social media, helping to raise the profile of the Charity, which is something we are always striving to do. So I will end my report with a big thank you to everyone who has helped and supported us through the year, both financially and practically. Thank you.

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
The Horse Rescue Fund

Helen Sida Chartered Accountants
Bramble Cottage
Middle Road
Denton
Harleston
Norfolk
IP20 0AJ

The Horse Rescue Fund

Contents of the Financial Statements
for the Year Ended 31 March 2021

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The Horse Rescue Fund

Report of the Trustees for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

275428

Principal address

Woodstock Farm
Post Office Road
Toft Monks
Beccles
Suffolk
NR34 0EH

Trustees

Mrs J L Crook
Mrs N Campling
D Davies
Mrs S Tattersall
Mrs M Owen (appointed 25.10.21)

Independent Examiner

Helen Sida-Page FCA
ICAEW
Helen Sida Chartered Accountants
Bramble Cottage
Middle Road
Denton
Harleston
Norfolk
IP20 0AJ

The Horse Rescue Fund

Report of the Trustees
for the Year Ended 31 March 2021

Approved by order of the board of trustees on 29 November 2021 and signed on its behalf by:

Mrs J L Crook - Trustee

Independent Examiner's Report to the Trustees of
The Horse Rescue Fund

Independent examiner's report to the trustees of The Horse Rescue Fund

I report to the charity trustees on my examination of the accounts of The Horse Rescue Fund (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Helen Sida-Page FCA
ICAEW
Helen Sida Chartered Accountants
Bramble Cottage
Middle Road
Denton
Harleston
Norfolk
IP20 0AJ

29 November 2021

The Horse Rescue Fund

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		249,768
Other trading activities	2	432
Investment income	3	15,386
Total		265,586
 EXPENDITURE ON		
Raising funds	4	83,976
Charitable activities		
General yard running costs		(5,649)
Total		78,327
NET INCOME		187,259
 RECONCILIATION OF FUNDS		
Total funds brought forward		673,817
TOTAL FUNDS CARRIED FORWARD		861,076

The notes form part of these financial statements

The Horse Rescue Fund

Balance Sheet
31 March 2021

	Notes	Unrestricted fund £
FIXED ASSETS		
Tangible assets	6	102,920
Investments	7	419,580
		<hr/>
		522,500
 CURRENT ASSETS		
Cash at bank and in hand		338,770
 CREDITORS		
Amounts falling due within one year	8	(194)
		<hr/>
NET CURRENT ASSETS		338,576
		<hr/>
 TOTAL ASSETS LESS CURRENT LIABILITIES		861,076
		<hr/>
NET ASSETS		861,076
		<hr/> <hr/>
 FUNDS	9	
Unrestricted funds		861,076
		<hr/>
TOTAL FUNDS		861,076
		<hr/> <hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 November 2021 and were signed on its behalf by:

J L Crook - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	£
Fundraising events	432
	<u> </u>

3. INVESTMENT INCOME

	£
Other fixed asset invest - FII	14,160
Other fixed asset inv - UnFII	1,226
	<u> </u>
	<u>15,386</u>

4. RAISING FUNDS

Investment management costs

	£
Portfolio management	2,745
	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021.

The Horse Rescue Fund

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

6. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 April 2020 and 31 March 2021	85,000	74,240	11,591
DEPRECIATION			
At 1 April 2020 and 31 March 2021	-	65,414	4,340
NET BOOK VALUE			
At 31 March 2021	85,000	8,826	7,251

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2020 and 31 March 2021	18,664	34,140	1,188	224,823
DEPRECIATION				
At 1 April 2020 and 31 March 2021	17,785	33,176	1,188	121,903
NET BOOK VALUE				
At 31 March 2021	879	964	-	102,920

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2020	415,326
Additions	44,501
At 31 March 2021	459,827
PROVISIONS	
At 1 April 2020 and 31 March 2021	40,247
NET BOOK VALUE	
At 31 March 2021	419,580

There were no investment assets outside the UK.

The Horse Rescue Fund

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	(1)
Other creditors	195
	<hr/>
	194
	<hr/> <hr/>

9. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	673,817	187,259	861,076
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	673,817	187,259	861,076
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	265,586	(78,327)	187,259
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	265,586	(78,327)	187,259
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

The Horse Rescue Fund

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

£

INCOME AND ENDOWMENTS

Donations and legacies

Gifts	1
Donations	37,087
Gift aid	25
Legacies	210,500
Subscriptions	460
Adoption fees	650
Sale of HRF goods	700
JRS grants	345
	<hr/>
	249,768

Other trading activities

Fundraising events	432
--------------------	-----

Investment income

Other fixed asset invest - FII	14,160
Other fixed asset inv - UnFII	1,226
	<hr/>
	15,386

Total incoming resources

265,586

EXPENDITURE

Raising donations and legacies

Wages	74,006
Pensions	1,716
Hire of plant and machinery	41
Rates and water	117
Insurance	3,497
Light and heat	589
Telephone	832
Sundries	433
	<hr/>
	81,231

This page does not form part of the statutory financial statements

The Horse Rescue Fund

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

£

Raising donations and legacies

Investment management costs

Portfolio management

2,745

Charitable activities

Light and heat

270

Advertising

473

Staff training

40

Motor and travelling

3,193

Printing, stationery & adverts

1,281

Postage and telephone

697

Professional liability insure

2,068

Feed, hay & bedding

8,960

Veterinary and farrier

8,076

Repairs and renewals

10,545

Subscriptions and memberships

175

Rates and waste disposal

1,763

Accountancy

732

Pest control

69

38,342

Support costs

Other

Fall in portfolio valuation

(43,991)

Total resources expended

78,327

Net income

187,259

This page does not form part of the statutory financial statements

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
The Horse Rescue Fund

Helen Sida Chartered Accountants
Bramble Cottage
Middle Road
Denton
Harleston
Norfolk
IP20 0AJ

The Horse Rescue Fund

Contents of the Financial Statements
for the Year Ended 31 March 2021

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Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10 to 11

The Horse Rescue Fund

Report of the Trustees for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

275428

Principal address

Woodstock Farm
Post Office Road
Toft Monks
Beccles
Suffolk
NR34 0EH

Trustees

Mrs J L Crook
Mrs N Campling
D Davies
Mrs S Tattersall
Mrs M Owen (appointed 25.10.21)

Independent Examiner

Helen Sida-Page FCA
ICAEW
Helen Sida Chartered Accountants
Bramble Cottage
Middle Road
Denton
Harleston
Norfolk
IP20 0AJ

The Horse Rescue Fund

Report of the Trustees
for the Year Ended 31 March 2021

Approved by order of the board of trustees on 29 November 2021 and signed on its behalf by:

Mrs J L Crook - Trustee

Independent Examiner's Report to the Trustees of
The Horse Rescue Fund

Independent examiner's report to the trustees of The Horse Rescue Fund

I report to the charity trustees on my examination of the accounts of The Horse Rescue Fund (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Helen Sida-Page FCA
ICAEW
Helen Sida Chartered Accountants
Bramble Cottage
Middle Road
Denton
Harleston
Norfolk
IP20 0AJ

29 November 2021

The Horse Rescue Fund

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	Unrestricted fund £
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NET INCOME		187,259
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Total funds brought forward		673,817
TOTAL FUNDS CARRIED FORWARD		861,076

The notes form part of these financial statements

The Horse Rescue Fund

Balance Sheet
31 March 2021

	Notes	Unrestricted fund £
FIXED ASSETS		
Tangible assets	6	102,920
Investments	7	419,580
		<hr/>
		522,500
 CURRENT ASSETS		
Cash at bank and in hand		338,770
 CREDITORS		
Amounts falling due within one year	8	(194)
		<hr/>
NET CURRENT ASSETS		338,576
		<hr/>
 TOTAL ASSETS LESS CURRENT LIABILITIES		861,076
		<hr/>
NET ASSETS		861,076
		<hr/> <hr/>
FUNDS	9	
Unrestricted funds		861,076
		<hr/>
TOTAL FUNDS		861,076
		<hr/> <hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 November 2021 and were signed on its behalf by:

J L Crook - Trustee

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Basis of preparing the financial statements

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2. OTHER TRADING ACTIVITIES

	£
Fundraising events	432
	<u> </u>

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	£
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Other fixed asset inv - UnFII	1,226
	<u> </u>
	<u>15,386</u>

4. RAISING FUNDS

Investment management costs

	£
Portfolio management	2,745
	<u> </u>

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The Horse Rescue Fund

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

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The Horse Rescue Fund

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

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	<hr/>	<hr/>	<hr/>
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	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

10. RELATED PARTY DISCLOSURES

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The Horse Rescue Fund

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

£

INCOME AND ENDOWMENTS

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	<hr/>
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--------------------	-----

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Other fixed asset inv - UnFII	1,226
	<hr/>
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Total incoming resources

265,586

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Raising donations and legacies

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Pensions	1,716
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Rates and water	117
Insurance	3,497
Light and heat	589
Telephone	832
Sundries	433
	<hr/>
	81,231

This page does not form part of the statutory financial statements

The Horse Rescue Fund

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

£

Raising donations and legacies

Investment management costs

Portfolio management

2,745

Charitable activities

Light and heat

270

Advertising

473

Staff training

40

Motor and travelling

3,193

Printing, stationery & adverts

1,281

Postage and telephone

697

Professional liability insure

2,068

Feed, hay & bedding

8,960

Veterinary and farrier

8,076

Repairs and renewals

10,545

Subscriptions and memberships

175

Rates and waste disposal

1,763

Accountancy

732

Pest control

69

38,342

Support costs

Other

Fall in portfolio valuation

(43,991)

Total resources expended

78,327

Net income

187,259

This page does not form part of the statutory financial statements