



International Voluntary Service

**(A Charity and Company Limited by Guarantee)
Report and Financial Statements
For the Year Ended
31st December 2021**

**Company Number: 01354951
Charity Registered in England & Wales: 275424
Charity Registered in Scotland: SC039585**

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Reference and Administrative Information

Company Registration:

0135495

Company Limited by Guarantee

Charity Registrations:

275424

Registered in England and Wales

SC039585

Registered in Scotland

Registered office:

International House

12 Constance Street

London E16 2DQ

Principle office address:

Thorn House,

5 Rose Street,

EDINBURGH EH2 2PR

Directors:

Current directors and those who served during the year

Neil Alldred	Elected 19 June 2021
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Rosemary Hobday	Elected 20 June 2020
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Tim Marc	Elected February 2008
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Lorna Murphy	Elected 20 June 2020
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Mohammad Rashid	Appointed 10 February 2021
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Richard Williams	Appointed 24 January 2020
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Hilary Campbell	Appointed 25 June 2016
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Paul Barrow	Co-opted 19 June 2021
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Retired 19 June 2021

Retired 18 June 2022

Independent Examiner:

Margaret Birse, MSc Cert.Acc(Open) CCFA CIPFA (affil) FCIE

Tangram Accounting,

23 Clark Avenue,

Linlithgow, EH49 7AP

The Directors present their report and the financial statements of the charity for the year ended 31 December 2021.

Structure, Governance and Management

International Voluntary Service (IVS) is a charity registered with the Charity Commission of England and Wales and with the Office of the Scottish Charity Regulator (OSCR) and a Company Limited by Guarantee in England. It was incorporated in 1978 with a Memorandum and Articles of Association as its governing document. IVS is the British Branch of the international volunteer network Service Civil International.

IVS is a membership organisation with individuals joining to take part in voluntary activities. At the Annual General Meeting each year, members elect individuals from amongst themselves to act as the Coordinating Council of the organisation, commonly referred to here as the Board of Directors. Others may be co-opted to the Board to fill vacancies between AGMs. The Board meets at least four times a year and is made up of the Chair; the Vice Chair; Treasurer; and an average of four other members in 2021. All trustees are given a copy of their roles and responsibilities which includes an overview of their legal obligations together with a copy of IVS's Articles of Association.

The day-to-day running of the organisation is in the hands of staff responsible to the Board of Directors. Senior Staff attend Board meetings and provide feedback on the performance of IVS according to the strategic direction set by the Board. The Chair provides supervision and guidance to the Senior Staff. The running of the organisation is supported by members and volunteers, some of whom do much more than participate in the projects. We are supported by a number of office volunteers who help with the overall running of the organisation through task oriented and programme area work.

The overall objectives are translated into a strategic plan by the Board and its delivery is carried out by the staff team.

Objectives and Activities

Principal Activity

The principal objects of the charity are to promote life-change in individuals and groups by enabling, organising and training people of all ages and backgrounds to carry out voluntary work with the aim of promoting peace, justice and understanding between people and nations.

Objectives

The Charity's objectives are:

- To afford opportunities by which men and women, in a spirit of friendship, international understanding and voluntary discipline, may, without regard to their race, religion, creed or politics, be encouraged and enabled to give to the community, either individually, or in groups, effective voluntary service in co-operation with local communities as well as other local national and international organisations, as a means of fostering greater confidence between peoples of different social, cultural, political or religious backgrounds by working, learning and living together with the following objects (and not otherwise); and for that purpose to provide a sound system of training for those wishing to give such service
- To assist those in need of help in the occasion of natural catastrophes.
 - a) To relieve distress, poverty, sickness and disease;
 - b) To provide and improve facilities for the well-being and recreation of the elderly or people with disabilities and of refugees;
 - c) To provide and improve educational and recreational facilities for needy children and young people

The strategy for achieving these objectives is through short and long term voluntary projects in conjunction with partner organisations in various locations throughout Great Britain and overseas. Volunteers from across Great Britain meet, live and work with volunteers from our partners in over 80 countries in Europe and on other continents. Together, they carry out a wide range of meaningful activities in Britain and elsewhere in the world. In addition, the charity is also established to assist those affected by natural catastrophes, relieve poverty, provide facilities for the well being of the elderly, disabled and for refugees and to provide educational facilities for children and young people.

The Board have considered the Charity Commission guidance and believe that the organisation's activities are wholly undertaken to further the charitable purposes for the public benefit.

Annual Report

IVS has been promoting the values of peace, justice and international understanding for almost 90 years. As a part of Service Civil International, our volunteers travel across the world to cooperate with likeminded organisations to champion these values. Similarly, we welcome international volunteers to the UK.

Activities and Achievements in 2021

In 2021 we celebrated IVS's 90th year of operations

IVS at 90

2021 marked 90 years since our first project, in Brynmawr, Wales ; the spark which lead to the many hundreds of our projects being run all over the UK. These have brought people together from different backgrounds to help communities and learn about each other.



IVS volunteers in Brynmawr in 1931 constructing a swimming pool

To celebrate our 90th we organised a number of events throughout the UK. These events enabled former volunteers and others interested in IVS to meet up, share their experiences, and rekindle their involvement in IVS.

Here are IVS members meeting by the statue of Gandhi in Tavistock Square, London



IVS @ 90 Memories Project

Last year, 2021, during IVS's 90th year, several current and former volunteers wrote down their experiences, memories of workcamps and shared life-changing moments of volunteering at home and overseas. Although, our 90th year is over we are still collecting stories, reflections, anecdotes, both short and long, with or without photographs. We hope to create a video which we can use as a promotional film for the work of IVS.



Here is a memory from a project to rebuild Les Ouadhias village in Algeria in the mid-1960s

A small selection of memories are already online at <https://ivsgb.org/volunteer/ivs-memories/>. The range of memories collected so far are varied; some with extensive experience of IVS and some with just a single activity. Nevertheless, the recurring theme is that IVS and the communities we have worked with over the years have changed lives, both of the volunteers and the communities supported.

Here is our anniversary card



Happy Birthday IVS



Cop 26 in Glasgow November 2021

IVS joined the Climate Coalition which represents over 100 organisations across the UK. One of our members, Rob joined events on the streets of Glasgow highlighting the urgent need for a greener fairer future.

One highlight was a group of indigenous Amazonian activists who led the march and spoke at the rally. A [passionate speech](#) was given by a young Ecuadorian earth defender from the frontline.



An estimated 25,000 people of all ages thronged the streets of Glasgow but it was the children and young people who were especially prominent. A parent of a young child said that her child's school had been supportive once they knew the reason for the absence.

IVS had a booth at the International Volunteer Fair in December 2021 hosted by Service Civil International

Making the re-start a reality

IVS is back out of the semi-hibernation forced on us by the pandemic, but our finances need support. We know many of you have had personal involvement working as a volunteer through IVS, meeting people from other backgrounds, learning of our differences and our similarities! We hope you are willing to help others have the sort of experience you gained by helping us provide IVS with a strong and continuing financial base.

Closer working with Volunteer Action for Peace

Volunteer Action for Peace (VAP), like IVS, exchanges volunteers with like-minded organisations in other countries. These volunteers take part in rewarding community projects and participate in an exciting cultural exchange with people from around the globe.

A discussion paper was circulated proposing a closer working relationship between IVS and VAP. Each organisation has an observer at the other's Board Meetings. This year, 2022, we are sharing a member of staff. The two organisations have overlapping networks of partners overseas and different project partners in Britain.

Financial review

2021 opened following a year in which we brought forward a small surplus in restricted funds but there was a significant deficiency of unrestricted funds. This deficiency was addressed in a number of ways:

- Seeking additional, unrestricted, funds

- Reducing our expenditure drawn from general, unrestricted, funds

Income during 2021 was £ 37,344 (£89,851 in 2020) most of which was not restricted. Expenditure was £16,499 (£79,547 in 2020), with all drawn from general, unrestricted, funds, resulting in a surplus of £ 20,627 (£9,479) after consideration of exchange gains and losses.

IVS is mainly supported by a combination of grants, trusts, donations, and membership that includes subscriptions, registration fees and donations. Thanks are due to all funders who supported IVS in 2021. We continue to be actively involved in the programme of international exchanges undertaken through Service Civil International.

Reserves policy

In 2016 the Board of IVS reviewed its reserves policy for unrestricted funds, not committed or invested in tangible fixed assets (the 'free reserves'). Through regular monitoring and comparison of cash-flow with projections it was felt that £30,000 remains sufficient. However, at the expenditure level of the past year, three months of expenditure would be equivalent to approximately £5,500. This is however on much scaled back activity and staffing levels. Unrestricted Reserves carried forward are £8,029. At this level the Board felt that the charity would be able to meet its commitment to the running of voluntary projects as well as its obligations to its employees even in the event of a significant drop in funding.

However, participation in the Erasmus + programme meant that some of the related expenditure is not reimbursed until 12 – 15 months after the event, when the final report has been approved. This strained our reserves. It is taking several years for IVS to transition to a smaller organisation, and it could be a little longer before its 'free reserves' can be built back up to the level appropriate for the annual expenditure then being incurred.

Risks review

The major risks to which IVS is exposed (pre Covid 19) are set out in its risk register. The impact and likelihood of these have been documented together with action plans to address or mitigate each identified risk. In the second half of 2016, IVS staff undertook a comprehensive analysis and review of all risks facing IVS which was considered at the October Board. Covid-19 has represented a

International Voluntary Service

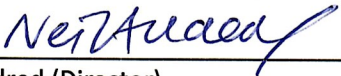
significant external risk to funding which has impacted on IVS's programme of short-term voluntary exchange projects in both 2020 and 2021.

The Board of Trustees is responsible for reviewing the risk register in its entirety annually. Risks are categorised as strategic, operational, financial and regulatory. IVS staff have also worked hard to document all working practices where risk has been assessed as high, especially those concerning policy and procedures around volunteers and young people.

Small Companies Provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

Approved by the Board and Signed on behalf of the Board:



Neil Alldred (Director)

14th September 2022

Independent Examiner's Report

To the Trustees of International Voluntary Service

I report on the Annual Report and Accounts for the year ended 31st December 2021

Responsibilities and Basis of Report

As the trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the Company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 44 (1) (c) of the 2005 Act and section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act

Examiner's Statement

Since the Company is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered full member of ACIE which is one of the listed bodies.

Examiner's Statement

I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were kept as required by section 386 of the 2006 Act and Regulation 4 of the 2006 Accounts Regulations; or
2. the accounts do not accord with those records with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Margaret Birse Name: Margaret Birse
Relevant professional qualification(s) or membership of professional bodies (if any):
CCFA CIPFA (Affil) FCIE
Address: 23 Clark Avenue, Linlithgow, EH49 7AP
Date: 16th September 2022

Statement of Financial Activities

(Incorporating Income and Expenditure Account)

For the Year Ended 31 December 2021

		2021			2020		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Note	£	£	£	£	£	£
Income and Endowments from:	6						
Donations and Legacies		21,658	3,000	24,658	52,310	9,253	61,563
Charitable Activities				-			
Erasmus + (The Awakening)		-	1,490	1,490	-	7,445	7,445
Erasmus + other programmes		-	(513)	(513)	-	14,958	14,958
Other volunteer placement		11,693	-	11,693	5,864	-	5,864
Investments		16	-	16	21	-	21
Total Income		33,367	3,977	37,344	58,195	31,656	89,851
Expenditure	7						
Raising Funds		3,817	-	3,817	8,853	-	8,853
Charitable Activities				-			
Erasmus + (The Awakening)		705	-	705	13,860	16,292	30,152
Erasmus + other programmes		705	-	705	1,564	19,143	20,707
Other volunteer placement		11,272	-	11,272	16,049	3,786	19,835
Total Expenditure		16,499	-	16,499	40,326	39,221	79,547
Gains/(Losses) on Investment Assets		(248)	-	(248)	(82)	-	(82)
Net Income/(Expenditure)		16,620	3,977	20,597	17,787	(7,565)	10,222
Transfers between funds		-	-	-	-	-	-
Other recognised gains/losses							
Gains/(Losses) in Currency transactions		(25)	55	30	-	(743)	(743)
Net Movement of Funds		16,595	4,032	20,627	17,787	(8,308)	9,479
Reconciliation of Funds	18						
Total Funds Brought Forward		(8,566)	(2,205)	(10,771)	(26,353)	6,103	(20,250)
Total Funds Carried Forward		8,029	1,827	9,856	(8,566)	(2,205)	(10,771)

The notes on pages 13 to 21 form part of these financial statements

Balance Sheet

As at 31 December 2021

		2021			2020		
		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
Fixed Assets							
Tangible Fixed Assets	9				-	-	-
Investments	10	1,410	-	1,410	1,658	-	1,658
Total Fixed Assets		1,410	-	1,410	1,658	-	1,658
Current Assets							
Debtors	11	1,863	31	1,894	2,741	10,152	12,893
Cash at Bank & in Hand		11,706	29,111	40,817	(1,018)	20,115	19,097
Total Current Assets		13,569	29,142	42,711	1,723	30,267	31,990
Liabilities							
Creditors: Amounts falling due in 1 year	12						
Accruals		950	-	950	5,146	-	5,146
Deferred Income		-	8,500	8,500	-	9,990	9,990
other creditors		-	18,815	18,815	800	22,482	23,282
Total Short Term liabilities		950	27,315	28,265	5,946	32,472	38,418
Net Current Assets		12,619	1,827	14,446	(4,223)	(2,205)	(6,428)
Total Assets less Current Liabilities		14,029	1,827	15,856	(2,566)	(2,205)	(4,771)
Creditors:							
amounts falling due after more than 1 year		6,000	-	6,000	6,000	-	6,000
Provision for liabilities							
Total Net Assets /(Liabilities)		8,029	1,827	9,856	(8,566)	(2,205)	(10,771)


For the year ending 31st December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 14th September 2022 and signed on their behalf by



Richard Williams (Trustee/Director)

Notes to the Accounts

1. Basis of Preparation

Basis of Accounting and Assessment of Going Concern

The financial statements have been prepared in under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. They have been prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities and Accounts (Scotland) regulations 2006 (as amended), the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) and the requirements of the SORP 'Accounting and Reporting by Charities: Statement of Recommended Practice for charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) 2nd Edition, released October 2019, effective 1 January 2019

The charity constitutes a public benefit entity as defined by FRS102

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

2. Accounting Policies

a. Income

Recognition of Income

Income is recognised in the Statement of Financial Activities (SoFA) when:

- The charity becomes entitled to the resources;
- It is more likely than not that the trustees will receive the resources; and
- The monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

Legacies

Legacies are included in the SoFA when receipt is probable, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Tax reclaims on donations and gifts

Gift Aid receivable is included as income when the charity holds a valid declaration from the donor. Gift Aid is considered to be part of a gift and is treated as an addition to the same fund as the initial donation, unless otherwise specified at the time of the donation or appeal.

Performance Related Grants

Income from performance related grants is only included in the SoFA once the charity has met any performance related conditions.

This is a change from the prior year accounts, and the prior year accounts have been re-stated as a result.

Donated Goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable. Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.
Support Costs	The charity has incurred expenditure on support costs. However, as the charity has chosen to report its income and expenditure on a 'natural category' basis, as a small charity, the support costs have not been apportioned to different activities.
Volunteer Help	The value of voluntary help is not included in the accounts but is described in the Trustees' Annual Report.

b. Expenditure and Liabilities

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
Governance Costs	Governance costs comprise those costs which involve public accountability of the charity, its compliance with regulation and good practice.
Redundancy Costs	The charity made no redundancy payments during the reporting period.
Deferred Income	No material item of deferred income has been included in the accounts.
Creditors	The charity has creditors when are measured at settlement amounts less any trade discounts.
Basic Financial Instruments	The charity accounts for basic financial instruments on recognition as given in para. 10.7 FRS102 SORP. Subsequent measurement is as given in paras. 11.17 to 11.19, FRS102 SORP.
Pensions	The charity operates a defined contribution pension scheme. Contributions are charged to the SoFA as they become payable in accordance with the rules of the scheme.

c. Assets

Tangible Fixed Assets for use by the charity	These are capitalised if they can be used for more than one year and cost at least £500 They are initially valued at cost and the value given in the balance sheet is cost less depreciation. Depreciation is calculated on a straight line basis to write off the cost of the asset over its useful life.
Fixed Asset Investments	The depreciation rate used is: Office equipment and furniture: 25% per annum Listed investments are stated at market value at the balance sheet date. Gains and losses on revaluation or disposal are recognised in aggregate in the Statement of Financial Activities and

includes any realised or unrealised losses on the sale of investments and any gain or loss resulting from the revaluing investments to market value at the year-end.

Debtors, including trade debtors, are measured on initial recognition at settlement amount after any trade discount. Subsequently they are measured at the cash or other consideration expected to be received.

d. Fund Accounting

Unrestricted Funds

Unrestricted Funds are grants, donations and other incoming resources received or generated for the charitable purposes of the organisation. They can be used at the discretion of the trustees for any of the charity's purposes.

Designated Funds

Designated Funds are unrestricted funds of the charity which have been earmarked or set aside by the trustees for particular purposes.

Restricted Funds

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund held by the charity is included in note 15

3. Analysis of Income

	2021			2020		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Donations and Legacies						
Donations	17,528	3,000	20,528	33,200	120	33,320
Legacies	450	-	450	10,310	-	10,310
Grants	-	-	-	-	9,133	9,133
Memberships	3,146	-	3,146	1,480	-	1,480
Gift Aid	534	-	534	7,320	-	7,320
Total Donations & Legacies	21,658	3,000	24,658	52,310	9,253	61,563
Charitable Activity						
Volunteering Programmes	2,530	977	3,507		22,403	22,403
Fees & Other income	9,163	-	9,163	5,864		5,864
Total Charitable Activity	11,693	977	12,670	5,864	22,403	28,267
Investment Income						
Interest & Dividends	16	-	16	21	-	21
Total Investment Income	16	-	16	21	-	21
Other Income	-	-	-	-	-	-
Total Income	33,367	3,977	37,344	58,195	31,656	89,851

4. Apportionment of Costs**a. 2021**

	Fundraising	Erasmus + The Awakening	Erasmus + Other projects	Other projects incl. Volunteer Placements	Total	Basis of allocation
Staffing costs	508	254	254	4,068	5,085	staff time
Office & IT	707	354	353	5,650	7,064	staff time
Publicity	-	-	-	-	-	staff time
Book-keeping & Accounts prep	89	44	44	708	885	staff time
International Representation	-	-	-	-	-	Staff Time
Governance Costs	106	53	53	846	1,058	staff time
Function/Activity Total	1,410	705	705	11,272	14,092	
Direct Activity Costs (less admin contribution)	2,407	-	-	-	2,407	
Total Activity Cost	3,817	705	705	11,272	16,499	

b. 2020

	Fundraising	Erasmus + The Awakening	Erasmus + Other projects	Other projects incl. Volunteer Placements	Total	Basis of allocation
Staffing costs	1,899	10,717	3,663	10,853	27,131	staff time
Office & IT	905	5,108	1,746	5,173	12,932	staff time
Publicity	-	-	-	-	-	staff time
Book-keeping & Accounts prep	32	178	61	180	450	staff time
International Representation	35	199	68	201	503	Staff Time
Governance Costs	186	1,047	358	1,060	2,650	staff time
Function/Activity Total	3,057	17,248	5,895	17,466	43,666	
Direct Activity Costs (less admin contribution)	5,796	12,904	14,812	2,369	35,881	
Total Activity Cost	8,853	30,152	20,707	19,835	79,547	

5. Remuneration for Independent Examiner

	2021	2020
	£	£
Independent Examination Fee	600	650
Preparation Fee	350	450
Total	950	1,100

6. Analysis of Staff Numbers and Costs

	2021	2020
	£	£
Salaries	4,350	24,733
Employer's NI Contribution	-	-
Pension Costs	151	561
	4,501	25,294
Number of staff employed		
	1	3

No staff member was paid over £60,000

7. Trustee Remuneration and Expenses

No trustee received any form of remuneration (2020: nil)

A total of £108 was paid to 1 director as travel and associated expenses (2020: £2,000 paid to 1 director)

8. Related Party Transactions

During the year donations totalling £11,297 were provided to the charity by trustees. (2020: £20,795)

Richard Williams made an interest free loan of £6,000 in 2019. This remains outstanding at the year-end 31/12/2021

9. Tangible Fixed Assets

	Office Equipment
	£
Cost	
At 1 January 2021	1,429
Additions	-
	1,429
Depreciation	
At 1 January 2021	1,429
Charge for the year	-
	1,429
Net Book Value	
At 31 December 2021	-
At 31 December 2020	-

10. Fixed Asset Investments

	Listed Investments
	£
Carrying Fair Value	
At 1 January 2021	1,658
Additions	-
Disposals	
Revaluations	(248)
At 31 December 2021	<u>1,410</u>

11. Debtors

	2021			2020		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Erasmus Sending	-	-	-	2,072	-	2,072
Erasmus Project Partners	-	-	-		10,152	10,152
IVS Volunteering Progs	1,863	-	1,863	75	-	75
Gift Aid	-	-	-	594		594
Total Debtors	1,863	-	1,863	2,741	10,152	12,893

12. Creditors

Amounts falling due within 1 year	2021			2020		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Accruals						
SCI	-	-	-	1,944	-	1,944
HMRC PAYE	-	-	-	71	-	71
Pension	-	-	-	31	-	31
Trustee travel	-	-	-	2,000	-	2,000
Accounts & IE	950	-	950	1,100	-	1,100
Total Accruals	950	-	950	5,146	-	5,146
Other creditors						
Erasmus Partners owed	-	18,815	18,815	-	22,482	22,482
ESC Sending fees owed	-	-	-	800	-	800
Funder owed	-	-	-	-	-	-
Total Other creditors	-	18,815	18,815	800	22,482	23,282
Deferred Income		8,500	8,500	-	9,990	9,990
Total Short Term Liabilities	950	27,315	28,265	5,946	32,472	38,418
Amounts falling due after 1 year	2021			2020		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Loan	6,000	-	6,000	6,000	-	6,000
Total longer term creditors	6,000	-	6,000	6,000	-	6,000

13. Deferred Income

Income is deferred when the charity does not have full entitlement to the grant. The grants here are Performance Related Grants and are deferred until the appropriate performance has been achieved.

	2021			2020		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Opening Balance	-	9,990	9,990	-	36,316	36,316
Amount Released to income	-	(1,490)	(1,490)	-	(15,523)	(15,523)
Amount returned to funder	-	-	-	-	(10,803)	(10,803)
Closing Balance	-	8,500	8,500	-	9,990	9,990

14. Movement of Funds

	Opening Balance at 01/01/20	Income	Expenditure	Gains/ (Losses)	Closing Balance at 31/12/20	Income	Expenditure	Gains/ (Losses)	Transfers	Closing balance at 31/12/21
Restricted Funds										
Community Jobs Scotland	1,664	9,133	(10,797)		-	-	-	-	-	-
Erasmus + Projects										
Moldova	-	-	(15)	(453)	(468)	-	-	42	-	(426)
Madiera	144	-	(114)	(499)	(469)	31	-	48	-	(390)
Go East	695	487	(615)	198	765	-	-	(127)	-	638
Lets Circus	186	14,471	(14,694)	130	93	(544)	-	(404)	-	(855)
	2,689	24,091	(26,235)	(624)	(79)	(513)	-	(441)	-	(1,033)
The Awakening	3,414	7,445	(12,866)	(119)	(2,126)	1,490	-	496	-	(140)
W F Southall Trust	-	-	-	-	-	3,000	-	-	-	3,000
Other small trusts	-	120	(120)	-	-	-	-	-	-	-
Total Restricted Funds	6,103	31,656	(39,221)	(743)	(2,205)	3,977	-	55	-	1,827
Unrestricted Funds										
General Funds	(26,353)	58,195	(40,326)	(82)	(8,566)	33,367	(16,499)	(273)	-	8,029
Total Unrestricted Funds	(20,250)	89,851	(79,547)	(825)	(10,771)	37,344	(16,499)	(218)	-	9,856

15. Purpose of Restricted Funds**Community Jobs Scotland**

: Provides funds to create work for young people within the third sector

Erasmus + Funds

: Funding from EVS/Erasmus to prepare support and send volunteers overseas and also to receive support in Britain for volunteers from overseas.

W F Southall Trust

: Funding towards the creation of a digital / audio-visual resource to celebrate and document the past 90 years of IVS-GB (the British branch of Service Civil International) and at the same time create a vision for the future of IVS.

Deficit Balance on Restricted Funds**The Awakening**

: The deficit balance on this fund represents additional expenditure on the Awakening project, which may or may not be refunded by the funder. This has meant that income was not recognised, although expenditure had been incurred.

Erasmus + projects

: The deficit balance on these two projects mainly relates to deficits caused by losses due to exchange rates. However, final payments had not yet been made to project partners by the year-end and until these payments have been made the funds remain open and will be reconciled in the following year's accounts.