

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS MILTON KEYNES AND NORTH BUCKINGHAMSHIRE BRANCH

England & Wales · Charity number 275415

Details

Other names RSPCA MILTON KEYNES AND NORTH BUCKINGHAMSHIRE BRANCH, RSPCA NORTH BUCKINGHAMSHIRE AND MILTON KEYNES BRANCH, MILTON KEYNES & NORTH BUCKS RSPCA

Status Registered

Legal form Other

Registered 1978-04-05

Register [View on the Charity Commission register](#)

Contact

Address RSPCA
63 High Street
Newport Pagnell
Buckinghamshire
MK16 8AT

Phone 01908 611179

Email branch@mkrspca.org.uk

Website www.rspcamiltonkeynes.co.uk

Activities

Objects: THE OBJECTS OF THE BRANCH ARE TO PROMOTE THE WORK AND OBJECTS OF THE SOCIETY [ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS (219099)], WITH PARTICULAR REFERENCE TO THE AREA OF THE BRANCH, IN ACCORDANCE WITH THE POLICIES OF THE SOCIETY.

Activities: Sale of donated goods for:-Animal welfare, neutering, rehoming, Other fundraising activities for the above

Classification

- **How:** Provides Other Finance, Provides Human Resources, Other Charitable Activities
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Animals
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** NORTH BUCKINGHAMSHIRE.
- Buckinghamshire
- Milton Keynes

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£314,131	£332,056	-	-
2023-12-31	£361,258	£392,932	-	-
2022-12-31	£381,306	£317,066	-	-
2021-12-31	£282,237	£195,853	-	-
2020-12-31	£294,900	£219,549	-	-

Trustees

Name	Role	Appointed
Amanda Perkin		2025-05-24
Jane Alison Barclay FCCA		2024-04-30
Laura Willis		2026-04-01
SALLY JESSOP		2013-02-03
Sophie Barlow		2026-04-01

Accounts

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Milton Keynes and Norths Bucks - Registered Charity No. 275415

Chair Statement:

A Year of Compassion and Future Growth for RSPCA Milton Keynes & North Buckingham Branch (2024)

As we present the 2024 end-of-year accounts, we reflect on another year of unwavering dedication and significant progress for the RSPCA Milton Keynes and North Buckingham Branch. As a charity committed to rescuing animals, our core mission remains resolute: to provide care, protection, and new beginnings for vulnerable animals throughout our community.

Our Impact in Numbers: Where Your Support Goes

Your generosity directly fuels our vital work. In 2024, our financial commitment to animal welfare was substantial.

A significant 45% of our funds were dedicated to veterinary fees. This critical investment covers essential treatments, surgeries, and emergency care for sick and injured animals; a testament to our proactive approach to animal health and wellbeing.

A considerable portion of our budget also went toward providing nutritious food and comfortable bedding for the animals in our care, ensuring every one of them has the essentials they need to feel safe and secure.

The remaining funds support crucial operational costs including utilities, transportation, and administrative support - all vital for keeping our branch running smoothly and efficiently.

These figures underscore the powerful impact of your donations. In 2024, we proudly carried out nearly 300 neuters and treatments and recorded 435 animal intakes, making us the third highest in the South Central RSPCA region. Despite our limited resources, we remain incredibly proud to uphold our unwavering ethos: **we never put a healthy animal down.**

Dedicated Teams Making a Difference

Our achievements are a direct result of the tireless efforts of our dedicated teams:

Our **Animal Coordinators** have been outstanding, not only managing the care and rehoming of our animals but also actively participating in welfare days. They've been out educating the public and promoting the crucial importance of neutering animals, making a real difference in preventing unwanted litters.

Our incredible **Trapping Team** consistently goes above and beyond, responding at a moment's notice to rescue cats and kittens in challenging situations. Their quick actions save countless lives.

The success of our three charity shops in Stony Stratford, Newport Pagnell, and New Bradwell is largely due to our amazing **Shop Managers**. They work tirelessly with their dedicated volunteers, keeping everything running smoothly and generating vital funds that cover the costs for rescuing,

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caring for, and rehoming animals. These shops are absolutely essential, as just our vet bills alone require us to raise £150,000 annually. We are profoundly grateful to the public for their continued generosity and support of these vital community hubs.

A special thank you goes to **Sally Jessop** for her tireless efforts in running our cattery. Her dedication ensures our feline residents receive exceptional care. Sally simply couldn't do it without the incredible team of cattery volunteers and staff, so a massive thank you to each and every one of them.

Equally, we extend a huge thank you to **Louise Norman**, who so generously houses all of our small animals. Her commitment and compassion are vital to the care and wellbeing of these often-overlooked creatures. Just like Sally, Louise's work is indispensable, and we are truly grateful for the safe haven she provides and the love she shows each animal in her care.

Community Engagement and Fundraising

Our commitment to the community extends beyond direct animal care. We actively engage with local supermarkets to facilitate public donation points, and the national RSPCA continues to support our **Food Bank initiative** providing much-needed direct support to the local community. We have also greatly benefited from donations of animal care supplies from both the community and local businesses.

In 2024, we held two major events: **Paws in the Park** and our **Christmas Fair**. A huge thank you and appreciation go to **Amy Bull** for her hard work and dedication in driving these events; we couldn't do them without her. We also attended several other local community events to raise awareness and attract new followers, supporters, and volunteers. Our aim at every event is to educate, provide support and advice, and raise vital funds.

Our fundraising efforts have also seen incredible support from individuals. Since our last AGM, many people have offered to raise funds on our behalf through sponsored silences, cake sales, sponsored walks, and runs, including marathons in Milton Keynes. A special mention to our supporter, **Sharon**, who raised an astounding **£2,555** by organising a sponsored skydive. MKFM has also created opportunities for us to raise money through their introductions, and we are hopeful of securing a grant this year to fund our kitten food requirements.

Looking ahead, we've secured spots in the **2026 MK Marathon**, through which we hope to expand our presence and raise vital funds.

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Corporate Partnerships and Volunteer Recruitment

We've received numerous requests from companies in and around Milton Keynes for corporate volunteer days. While accommodating these can be challenging without a public facility or dogs for walking, we've successfully collaborated with over five different companies on their one-day activities. Most of these were instrumental in the lead-up to the opening of our New Bradwell shop and in the mammoth task of preparing products and items for events. We're particularly looking forward to working with **BSI Group**, who have offered to spend a day at their offices creating a marketing and online strategy for us.

Since January, we've had over **100 individuals apply to volunteer** with us. We've onboarded a large number of people across social media and other administrative functions, helping to improve our processes. Our social media presence has also seen significant growth, with an increase of over **1,000 followers since June 2024**.

Acknowledging Transitions and Looking Forward

A significant change for the year was the transition in our leadership following the close of the 2024 year. We are now eagerly looking to the future with the appointment of two new Co-Chairpersons: **Zoe Cookson (effective from 25th May 2025) and Jayne Barclay (transitioning from her Treasurer Role)**. We share a strong vision to drive branch growth, aiming to expand our presence and capacity to care for even more animals in need within the local community. There is a substantial opportunity in Milton Keynes to grow our income streams and community reach. To strengthen our outreach and provide more focused support to our business areas, we have also created new trustee positions across Marketing, Personnel and Social Media. These additions will provide much-needed support to our branch.

Strengthening Financial Governance and Transparency

As part of our commitment to transparency and accountability, we feel it is important to acknowledge that the branch faced considerable challenges in aligning the systems and accounting in line with best practice. The state of the accounts inherited by the current Trustees required significant correction and reorganisation. A thorough review and clean-up of our financial records took place toward the end of 2024 and continued through the first half of 2025, with the goal of presenting an accurate and honest picture of the charity's operations and commitments.

To ensure long-term integrity and professionalism in our financial reporting, we are implementing robust new policies and procedures. Recruitment is also underway for experienced financial trustees who will help guide the branch with expertise and oversight. These measures will ensure that from 2025 onward, our financial operations are managed to the highest standards, reflective of the trust our supporters place in us.

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A Heartfelt Thank You

To everyone who supports the RSPCA Milton Keynes and North Buckingham Branch in so many ways – the public who donate directly, buy from our charity shops, support us at our events, and provide loving homes for the many animals rescued by the branch – **thank you.**

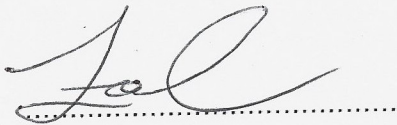
To our many wonderful **volunteers** who generously dedicate their time to support the branch, **thank you.**

To our **shop managers and staff**, who not only raise vital funds but also support their local communities and champion the amazing work of the branch, **thank you.**

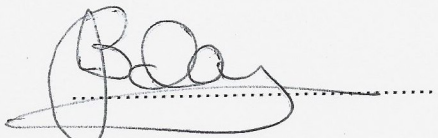
To our **animal coordinators**, who tirelessly look after and manage the care of all the animals the branch has rescued and rehomed, often going above and beyond to help animals in need, **thank you.**

Finally, we would like to extend our sincere gratitude to our fellow **trustees** who continue to go above and beyond to ensure the branch moves forward. Your commitment and dedication are truly inspiring.

Together, we are making a tangible difference in the lives of countless animals. We look forward to another year of progress and impact, driven by our shared compassion.



Zoe Cookson
Co-Chair



Jayne Barclay
Co-Chair

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Trustees' Report

Our objectives and activities

Our Core Work and Public Benefit

The charity's primary objective is to support the national body, the RSPCA, in our designated area in Milton Keynes and North Buckinghamshire, in the prevention of cruelty to animals. Our main activities are animal rescue and re-homing, neutering services, welfare services and education.

A Sustainable RSPCA

Currently we have 3 retail shops which are the primary source of our income and ensure our reserves are at a sufficient level. We continue to be proactive with our recruitment of trustees and volunteers to create stability in our charity as well as having a breadth of experience to keep all our goals on track and delivered in an ethical manner.

Trustee's Statement of Responsibilities

The Trustees are legally required to prepare financial statements for each year and an Annual Report on the activities of the charity during the year. The financial statements are prepared in accordance with The Charities Statement of Recommended Practice (SORP) 2015 Financial Reporting Standard (FRS 102) which came into effect from 1 January 2015.

In preparing the financial statements, the Trustees are required to: prepare accounts which represent a true and fair view; select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards have been followed; prepare the statements on a going concern basis unless it is inappropriate to assume that the charity will continue to operate and prepare an assessment of the risks and opportunities.

The Trustees are responsible for ensuring that proper accounting records are kept which disclose with reasonable accuracy at any time the financial position of the charity and enable Trustees to ensure that financial statements comply with the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. The Trustees are also responsible for taking reasonable steps for the prevention and detection of fraud and other irregularities by the establishment of a system of internal controls.

RSPCA National Society

The RSPCA's statutory status, its internal rules and its branch rules regulate the relationship between the Society and the branches. The Milton Keynes and North Bucks branch is established as an unincorporated charitable association, but the RSPCA Council has powers to intervene in a branch's affairs in certain circumstances. Much of the RSPCA's direct animal welfare is carried out through its branches such as subsidised veterinary care and rehoming in their local areas. The national Society works closely with the RSPCA branches in delivering animal welfare aims and strategy and provides some financial and other support to the branches.

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Public Benefit

All charities in England and Wales have charitable aims that are based on providing public benefit and comply with the Charities Act 2011. The trustees pay due regard to Charity Commission guidance on public benefit. Preventing cruelty and promoting kindness to animals promotes humane sentiment in humans towards animals which gives a moral benefit to the human community as a whole.

Financial Risk Management

The charity is managing a portfolio of financial risks. The trustees identify new and monitor existing major risks in their quarterly meetings, consider their potential impact, and take appropriate actions to mitigate or manage such risks. As at 31st December 2024 the charity held £419546 in cash including bank deposits in NS&I to minimise risk.

Financial Review

The Statement of Financial Activities (SOFA) on the following page reports a loss for the year of £17,925.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: accounting and reporting by charities preparing their accounts in accordance with the Financial Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Charities Act 2011 and the UK Generally Accepted Practice as it applies from 1 January 2015.

The year's financial performance shows a net movement of funds of £(17,925) compared to last year's 2023 net movement of £(32,439). The difference can be attributed to an increase in grants received from £4,669 (2023) to £22,482 (2024) along with a generous legacy of £9,000.

Costs across the charity have reduced due to the closure of the Bletchley Shop and the reduction in employee costs, whilst veterinary costs have increased due to the volume of animals treated. The charity's cash reserves have adjusted, reflecting the movement of funds.

None of the Branch's important animal welfare work would be possible without the hard work and dedication of volunteers, employees, members and supporters. The Trustees are very grateful to all involved.

Reserves

The Charity only holds unrestricted funds. As at 31 December 2024, the cash reserves were £404,000. There is no pension liabilities as the charity's scheme is defined contribution. The Charity's reserves policy is to maintain a level of free reserves that will enable the charity to ensure a continuity of activity and be able to respond to significant external economic changes and demands on services provided by the charity.



Amanda Perkin
Treasurer

On behalf of the Trustees of the RSPCA Milton Keynes and North Buckinghamshire Branch

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Statement of Financial Activities for the year ended 31 December 2024

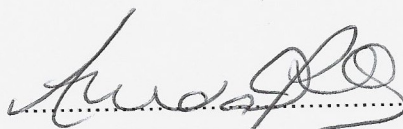
	Note	2024	2023
	s	£	£
Income			
Donations, Legacies and grants	52,812		53,391
Charitable Activities	227,110		285,526
Other Trading Activities	17,656		
Investments	15,066		13,108
Other Income	1,487		9,233
Total Income		314,131	361,258
Expenditure			
Cost of sales	6 3,492		7,901
Veterinary Treatment	146,036		<u>140,971</u>
Total Expenditure		149,529	148,872
Administration Costs			
Rent	29,596.		41,677
Wages and Salaries	91,409		129,504
All other costs	7 61,521		<u>73,643</u>
Total Administration Costs		182,527	244,824
Net Movement in Funds		(17,925)	(32,439)
Total Funds Brought Forward		517,165	549,604
Net Movement in Funds		(17,925)	(32,439)
Total Funds to be carried forward		499,240	517,165

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Balance Sheet as at 31 December 2024

	Note s		2024 £	2023 £
Fixed Assets				
Tangible Assets	2		66,650	45,055
Current Assets				
NSI Investment		404,000	403,000	
Debtors	3	23,929	34,030	
Cash at bank and in hand		<u>15,546</u>	<u>59,753</u>	
		443,475	496,783	
Creditors: Amounts falling due within one year	4	<u>(10,885)</u>	<u>(24,673.0)</u>	
Net Current Assets / (Liabilities)			<u>432,590</u>	<u>472,110</u>
Total Net Assets less Liabilities			499,240	517,165
Funds				
Unrestricted funds brought forward		517,165	549,604	
Fund movement for the year		(17,925)	(32,439.0)	
UNRESTRICTED FUNDS CARRIED FORWARD			<u>499,240</u>	<u>517,165</u>

These accounts were approved by the board of trustees in June 2025 and signed on their behalf by:



Amanda Perkin
Treasurer

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Notes

1. Accounting Policies

1.1 Basis of Accounting

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments to market value. The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: accounting and reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on the 16 July 2014 and the Charities Act 2011 and the UK General Accepted Practice as it applies from 1 January 2015.

1.2 Reconciliation with previous Generally Accepted Accounting Practice (GAAP)

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP (FRS 102) a restatement of comparative items was needed. At the date of transition, in applying the requirement to recognise liabilities arising from employee benefits, no material liability was recognised in respect of employee entitlement to paid annual leave. No other restatements were required.

1.3 Income and expenditure

All income and expenditure is accounted for on an accruals basis.

1.4 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life. All fixed assets have been revalued at 1st Jan 2024 and the depreciation rates reflect the effective life remaining in the fixed assets

Computer Equipment	3 Year	Straight Line
Retail & Office F&F	5 Year	Straight Line
Motor Vehicles	6 Year	Straight Line
Cattery F&F	7 Year	Straight Line

1.5 Stocks

The majority of stock on hand is donated goods of nil value. The remaining stock for resale is of immaterial value and therefore not accounted for.

1.6 Pension Costs

The Charity operates a defined contribution pension scheme. Pension charges represent the amounts payable by the charity as its contribution to the fund in the respect of the year.

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2. Tangible fixed assets

In accordance with Section 17 of FRS 102 (Property, Plant and Equipment), a revaluation of tangible fixed assets was undertaken as at 1 January 2024. As a result of this review, a write-off of £5,221 was recognised in respect of Retail and Office Fixtures & Fittings and Computer Equipment. These assets were determined to have reached the end of their useful economic lives and no longer held any recoverable value. The closing balance of these asset categories as at 31 December 2023 was £45,055, as reported in the prior year's financial statements.

During the year, capital expenditure of £11,700 was incurred on refurbishment and major repairs at the retail premises in Stony Stratford, and £23,800 was invested in expansion and improvement works at the cattery facility. These investments were made to generate additional income and ensure all facilities remained in good working order for both operational efficiency and customer experience

	Retail & Office F & F	Motor Vehicles	Computer Equipmen t	Cattery F&F	Total
	£	£	£	£	£
Cost or Valuation					
At 1st Jan 2024	2,401.52	10,091.53	788.50	36,649.76	49,931.31
Additions	11,691.17		178.89	23,838.10	35,708.16
Disposals					
At 31 December 2024	14,092.69	10,091.53	967.39	60,487.86	85,639.47
Depreciation					
At 1st Jan 2024	2,125.84	6,867.85	374.90	729.10	10,097.69
Eliminated on Disposal					
Charge of the Year	971.58	1,611.84	215.01	6,093.83	8,892.26
At 31 December 2024	3,097.42	8,479.69	589.91	6,822.93	18,989.95
Net Book Value					
At 1st Jan 2024	275.68	3,223.68	413.60	35,920.66	39,833.62
At 31 December 2024	10,995.27	1,611.84	377.48	53,664.93	66,649.52

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

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3. Debtors

	2024	2023
	£	£
Trade Debtors	12,357	19,372
Other Debtors	9,092	9,759
Prepayments and Accrued Income	2,481	4898
	<u>23,929</u>	<u>34,029</u>

4. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade Creditors	10,882	16,439
Other creditors	3	3,350
Accruals and Deferred Income	0	4884
	<u>10885</u>	<u>24673</u>

5. Unrestricted Funds

Unrestricted Funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

6. Costs of Sales

	2024	2023
	£	£
Cost of Fund Generation (New Goods)	1,397.20	3,291.37
Cost of Fund generation other sales	737.90	2,478.31
Direct Expenses	1,357.35	1,378.00
Veterinary Supplies	0.00	753.79
Total	<u>3,492.45</u>	<u>7,901.47</u>

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7. Other Expenditure

	2024	2023
	£	£
Advertising & Marketing	616.27	143.86
Audit & Accountancy fees	500.00	2,494.00
Bank Fees	2,024.25	4,407.25
Card Processing Fees	1,597.17	0.00
Cleaning & Waste Disposal	7,130.94	9,234.30
Clothing & Workwear	0.00	340.20
Consulting	0.00	1,666.67
Depreciation - Animal Equipment	0.00	1,448.82
Depreciation - Cattery	6,093.83	984.52
Depreciation - IT Equipment	215.01	226.76
Depreciation - Office/Retail	971.58	395.46
Depreciation - Van	1,611.84	765.00
Depreciation Expense	5,220.96	2,121.86
Employers National Insurance	1,557.51	972.34
Entertainment-100% business	0.00	100.67
Equipment (Small)	1,557.55	1,688.55
Equipment Maintenance	186.34	294.64
Event Expense	1,896.39	0.00
Fuel	1,767.17	2,353.79
General Animal expenses	3,105.98	5,772.42
General Expenses	(3,504.18)	859.54
Health & Safety	0.00	279.38
Insurance	0.00	941.64
Insurance (Premises)	2,299.12	1,368.69
IT Professional Services	4,219.71	0.00
IT Software and Consumables	3,016.78	90.85
Legal Expenses	932.40	1,870.60
Light, Power, Heating	3,524.69	5,956.27
Loss On Disposal of Assets	0.00	512.55
Merchandising Supplies (Consumables)	0.00	926.12
Motor Vehicle Expenses	1,317.86	1,539.83
Pensions Costs	1,510.61	2,653.02
Postage, Freight & Courier	178.01	690.93
Printing & Stationery	187.51	273.17
Professional Fees	276.94	582.00
Rates	0.00	2,098.70
Rent & Rates	1,837.52	1,863.60
Repairs & Maintenance	3,817.42	13,155.81
Shop - Office Costs	1,739.98	360.20
Staff Training	1,116.75	380.65
staff welfare	0.00	304.77
Subscriptions	613.47	1,088.26
Telephone & Internet	1,326.83	1,490.73
Venue Hire & Meeting Rooms	564.04	100.60
Water Rates	493.82	707.77
Total	61,522.07	75,506.79

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Independent Examiners' Report to the Trustees

We report on the accounts for the year ended 31 December 2024 set out on the following pages.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.


Basis of independent examiner's report

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the account records kept by the charity and a comparison of the account presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - a. to keep accounting records in accordance with section 130 of the Charities Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
1. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Eilis Kleppen FCA
Independent Examiner
55 High Street North, Stewkley

Accounts

RSPCA - MILTON KEYNES AND NORTH BUCKS

UNAUDITED

AMENDED TRUSTEES' REPORT

AND FINANCIAL STATEMENTS FOR THE YEAR ENDED

31 DECEMBER 2023

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RSPCA - MILTON KEYNES AND NORTH BUCKS

**AMENDED REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES, AND ADVISORS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees	Mr .E. RBF Vogel – Chair	Appointed Apr 2024
	Ms. G Scott - Chair	Resigned Apr 2024
	Ms Jayne Alison Barclay	Appointed Apr 2024
	Ms Birthe Mortensen	Appointed Apr 2024
	Ms. J Tribrach – Secretary	Resigned Apr 2024
	Ms. J Richmond – Treasurer	
	Ms. A. Bull	Appointed May 2024
	Ms. J Kelly	Resigned Apr 2024
	Ms. S Jessop	
	Ms. E. J. Hargreaves	Appointed Feb 2024
	Ms. R. L. Tayler	Appointed Feb 2024
Ms. S. J. Wooding	Appointed Feb 2024	
Charity registered number	275415	
Principal office	63 High Street Newport Pagnell Buckinghamshire MK16 8AT	
Accountants	3 Little Birds Finance Ltd MB #25887 PO Box 480 Sevenoaks TN13 9JY	
Solicitor	Lester Aldridge LLP Alleyn House 23-27 Carlton Crescent Southampton SO15 2EU	

**OUTGOING CHAIRPERSON'S STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023**

Chair Statement

2023 has been a successful year for the branch, building on the work undertaken in the previous years to ensure the branch has a strong financial base whilst meeting the core objective of providing and investing in animal welfare in the local area. Demand for services continues to grow, with animal and intake and subsequent rehoming numbers increasing again for a further year alongside of the continued provision of welfare services to the local community.

The branch has benefited from support from multiple organisations including Pets at kindly provide the branch with donations of supplies for direct use in caring for the many animals who are helped by the branch. Our partner vets in Milton Keynes and the surrounding areas who continue to support the branch with medical care at a reduced rate and providing appointment spaces for the many animals coming into the branch each week. The branch continues to work with several local supermarkets to facilitate public donation points and the national RSPCA has provided some support to the ongoing Food Bank initiative which Sally Jessop continues to run and provide much needed direct support to the local community.

A significant change for 2023 for the branch was the closure of our Bletchley shop due to falling trade in the local area, I would like to thank the staff, volunteers and customers who supported the shop. Our remaining two shops continue to perform well.

Our aims for 2024 are to continue to rescue, rehabilitate and rehome animals in need across Milton Keynes and North Bucks and to continue to expand and offer additional support for our local community especially those facing financial hardship. In addition, the trustees continue to look to ensure a stable future for the branch and make investments in the branch and staff which will help achieve these goals. To enable us to be successful in this, we will continue to build our network trustees and volunteers, continue to raise awareness of the branch and our activities, and ensure the branch remains financially stable through various fundraising activities.

Reflecting on 2023, I would like to thank everyone who supports the branch in so many ways. The public who donate directly to us, buy from our charity shops, support us at our events and provide homes for many of the animals rescued by the branch. Our many and wonderful volunteers who provide their time to support the branch. Our shop managers and staff, who all not only raise funds for the branch but also support their local communities and socialise the amazing work of the branch. Our animal coordinators who look after and manage the care of all the animals who the branch have rescued and rehomed, often going above and beyond to help animals in need.

Finally, I would like to extend my gratitude and thanks to my fellow trustees who continue to go above and beyond to ensure the branch moves forward. Whilst I am stepping down from my position as a trustee at this AGM, I am pleased to be leaving the branch with a team ready to continue to the great work the branch does, working tirelessly to ensure we were able to continue to keep abandoned and unwanted animals safe and cared for. I wish the new board of trustees every success in their new roles.



Gillian Scott
Chairperson
Date 04/28/2024

**INCOMING CHAIRPERSON'S STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023**

Chair Statement

I am honoured to present my first Chair's statement following my election in April 2024. The last months have seen a period of significant transition and rigorous financial scrutiny for our charity.

Upon assuming my role, one of my immediate priorities was to undertake a comprehensive review of our accounts to ensure that our funds were allocated appropriately and aligned with our strategic objectives.

The financial review, conducted with diligence and transparency, confirmed that our financial practices are robust and our funds are being utilised effectively to support our mission. This review has provided us with valuable insights and reinforced our commitment to maintaining the highest standards of financial stewardship.

I am confident that, with the continued support of our dedicated team and stakeholders, we will build on this solid foundation and navigate the opportunities and challenges ahead with integrity and foresight.



Eric RBF Vogel
Chairperson

Date 24/06/2024

**AMENDED TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

The Trustees present their amended report and financial statements for the year ended 31 December 2023 which replace the originals and are prepared as they were at the date of the original financial statements.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document (the RSPCA Branch Rules), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The Charity's objects are the sale of donated goods and other fundraising activities to raise funds for the benefit of animal welfare, neutering and rehoming.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Treasurer's Report

Our branch is in a really good position as at 31st December 2023 with rehoming going well and having the finances to help more people care for their animals at home.

ANIMAL REHOMING FIGURES FOR 2023

Rehomed DOGS 13 CATS 555 RABBITS 51 OTHER (G. Pigs and birds) 43 Neutered

571 dogs, cats and rabbits including 207 welfare animals.

Feral cats trapped, neutered, and released 28.

There have been issues with both capacity at veterinary surgeries for neutering, and vaccines are still in short supply. The welfare of the animals comes first and we do not believe they should be confined for long periods waiting for routine procedures therefore, we have rehomed a number of pets with vouchers to cover the cost of vaccination and neutering. This has had an impact on our finances because we do not have agreements with every veterinary surgeon and have not always received any charity discount. We have had special neutering days organised with the veterinary surgeons in our area to try to counteract this extra expenditure.

Total Veterinary fees £144,021 including £8,936 for post adoption vaccination and neutering

Welfare payments in 2022 were £12,991. These payments increased to £35,125 in 2023 plus another £16,655 payments for long term foster animals and £6,123 for assisted adoption animals.

Some of the animals we rescue and rehome have pre-existing problems that require long term regular veterinary care. Many of these animals would have to be euthanased if we did not help with financial support. Some are just very old but still have life to live. Expecting these oldies to either have, or acquire age related problems, we pay for their care too.

We are very lucky to have a large group of fosterers and long-term animal carers who give up their time and also personally finance much of the work they do. We certainly would not be able to help as many animals if we did not have their valuable support.

We hold weekly foodbanks with the local councils for eligible people, supplying food for their pets and we have received grants from both the RSPCA national and local councils to help in this area.

**AMENDED TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

Main income

The overall income for the year was £361,258 compared with £381,306 in 2022. A decrease of £20,048

1. Donations, legacies and grants
 - Donations £20,390 - Regular giving; PayPal giving; donations; virgin money; charities trust
 - RSPCA - door to door donations from HQ £23,094
 - Gift Aid - £4,518
 - Grants - £4,670 – including £994 food bank grant.
 - Pen Sponsorship - £719

2. Other income
 - Shop sales - £218,735 – reduction of £11,991 from 2022 total £230,726
 - Animal Sales - £48,645
 - Fundraising events £9,324
 - Pet insurance commission £7,631
 - Subscriptions £202 from HQ
 - Investment income £13,108

Expenditure

The overall expenditure for the year was £392,932 compared with £318,086 in 2022. An increase of £74,846.

We have used some of our capital reserves to replace a building to house new intake and isolation facilities at Great Linford. This was essential as the original building had deteriorated significantly and was not fit for purpose. The cost of the installation was £36,375. We now have 9 cat kennels and 6 isolation pods.

We have employed a branch manager to complement the other staff bringing out total number of employees to 6 at the end of the year. We employed a fundraiser through 2023 however this did not increase our income so the fixed term contract was not renewed.

The majority of the outgoings are veterinary fees which have increased from £113,954 in 2022 to £140,971 in 2023 an increase of £27,017. With the cost-of-living crisis, prices have increased but we have also helped more people and animals this year.

There was a significant amount paid for dilapidations for the Bletchley shop before handing it back to the owners £12,936 with a total cost of repairs and maintenance £19,926. An increase of £18,896.

Other significant cost increases:

- Shop staff costs £82,335 from £57,160 in 2022 an increase of £25,175
- Fundraising costs including our fundraiser £11,074 – an increase of £8,309.

I have to report that we have ended the year with an operating deficit £31,764.

Unrestricted Branch funds on 31st December 2022 stand at £515,350.

Restricted funds £1,815 – The Van purchased in 2018. The restriction will be on the balance sheet until the van depreciates to a zero value.

**AMENDED TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

Money in the bank as at 31st December 2023

Lloyds - £59,352.54

NS & I - £403,000

CONTRACTUAL AND MORAL OBLIGATIONS

Rent

- Stony lease ends 25/3/2024 Renewal agreed at £11,000 pa but lease not yet signed
 - Rent £10,000 pa to March 24
 - TOTAL DUE £58,000

- Newport break clause 1/4/2024 Continuation agreed at £14,000 pa from 1/4/24
 - Rent £13,000 pa
 - TOTAL DUE £73,250
 - OVERALL £131,250

Other contractual obligations are staff wages and utilities.

Our good financial position is in no small part helped by the numerous donations of food and supplies from different sources including Pets at Home and Amazon and Zooplus. However, our biggest support is from the large number of fosterers, volunteers and donators that help to keep the branch running smoothly.

The main body of the accounts discuss in more detail our charitable activities pursued for the public benefit and the group's structure, governance, and management. It is the policy of the charity that unrestricted funds which have not been designated for a specific purpose, should be maintained at a level between 3- and 6-months expenditure. We consider that reserves at this level will ensure, in the event of a significant drop in funding, we will be able to continue the charities current activities while consideration is given to ways additional funds may be raised. This level of funds has been maintained throughout the year.

I believe we have a strong branch with very committed volunteers who work hard to keep the charity operational. I would like to thank our employees and the many volunteers in addition to the Trustees who willingly give up their time and allow us to operate as economically as we do. They all do a remarkable job and we could not manage without them.

Achievements and performance

1. The MK and North Bucks RSPCA Branch is an unincorporated charitable association and a separately registered branch of the Royal Society for the Prevention of Cruelty to Animals (the Society), carrying out its direct animal welfare work in the areas of Milton Keynes and surrounding villages.
2. The objects of the Branch are to promote the work and objectives of the Society - to prevent cruelty, promote kindness and alleviate suffering of all animals by all lawful means - with particular reference to the area of the Branch, in accordance with the policies of the Society.
3. The trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focused on our charitable aims, and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

**AMENDED TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

Advancement of animal welfare

1. Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act of the same year indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against any detriment.

2. The Branch's animal welfare work, although local in nature, benefits society at large, and also aims to help people in need with the care of their animals. The next section of this report highlights the Branch's main activities and demonstrates the benefit provided to the public. All our charitable activities, as described in more detail in the following pages of this report, focus on promoting kindness and preventing or suppressing cruelty to animals and are undertaken to further these purposes for the public benefit.

Charitable activities pursued for the public benefit

1. We support our local Inspector(s) by taking in, free of charge, mistreated or abandoned animals, including pets whose owners suffer ill health or financial difficulties or pass away. The Society's Inspectorate (as well as providing education, information and advice) rescues animals in distress and enforces laws against the cruel mistreatment of animals in England and Wales by bringing prosecutions. This work is key to 'the prevention or suppression of cruelty' part of the RSPCA objects, and promotes humane sentiments towards animals which involves moral benefit to humankind as a whole.

2. We provide subsidised veterinary treatment for animals which are sick or injured and belong to local people on low incomes, which are assessed on an individual basis. We do this through direct contact with the owner and the veterinary surgeons concerned. This work benefits those on means tested benefits by giving them financial help to obtain care for companion animals in need of veterinary treatment. Help is given in urgent or emergency situations in order that owners are able to get their animal seen by a vet. In some cases a proportion of the consultation charge is agreed, but in the most desperate of situations the whole consultation charge may be allowed, or the full cost of euthanasia agreed. The aim is to ensure that no animal is allowed to be left to suffer. Owners of course are usually on benefits, but some are on low income and struggling due to a sudden change of circumstances.

3. When possible, financial commitments permitting, we provide subsidised neutering of companion animals for those in the Branch area on low incomes. We do this by direct contact with owner and veterinary surgeon. This work helps to control dog and cat populations through neutering and benefits those on means tested benefits by giving them financial help to neuter companion animals, thereby promoting responsible pet ownership.

4. Animals in our care are vet checked and receive veterinary treatment, vaccination, neutering, micro-chipping and are assessed for re-homing. This work helps to control the incidence and spread of disease and suffering through vaccination and neutering.

1. We re-home animals in need at low cost to people willing and able to have a companion animal. Whilst we recognise that companion animals provide measurable benefits to people's physical and mental health, we consider the provision of pets as subsidiary to the main charitable aim of this service, which is to reduce animal suffering. Our policy to charge a reasonable adoption fee for animals aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in the best interests of animals, and therefore would fall outside our objects, to re-home to those who could not afford them.

2. We take in, free of charge, lost animals and take steps to reunite them with owners. This work benefits our local community (including local authorities) by preventing animals straying and posing a risk to themselves and to people through road traffic accidents.

**AMENDED TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

Charitable activities pursued for the public benefit (continued)

3. We respond to enquiries (both direct and via the Society's national call centre) from the public about animals locally. The public benefits from knowing that we can intervene to assist animals in need.
4. We offer free animal care advice by providing leaflets on animal care, advice on our website and talking to people at fundraising events. The public benefits through the promotion of responsible petownership.
5. We hold weekly foodbanks with the local councils for eligible people, supplying food for their pets and we have received grants from both the RSPCA national and local councils to help in this area.
6. Within the terms of our governing document, we support the National Society / other RSPCA branches / local animal welfare charities through collaborating on national and local awareness events, supporting the Inspectors and Animal Welfare officers with stray and injured animals and providing funds through our regional headquarters for distribution to other branches as agreed through the regional board.
7. We provide volunteering opportunities for those who wish to support our work, including trusteeship, fostering and fundraising. This benefits local people and companies by providing the possibility of doing work which is compassionate and rewarding.

Financial Review (Amended)

Classification of funds and reserves policy and future plans

The RSPCA MK & North Bucks income and reserves are of two types – restricted and unrestricted.

Restricted funds are funds, and any reserves arising from them, that a donor gives for a closely defined purpose or that, exceptionally, arise from a contract whose terms cause it to be deemed a restricted fund. Each such fund must be accounted for separately and must only be spent for the specified purpose.

Unrestricted funds are not subject to such restrictions. Grants given with a general statement of their purpose and/or the donor's wishes are unrestricted, as is income from most contracts. Unrestricted funds are divided into two:

General funds: These comprise the day-to-day operating funds of The RSPCA MK & North Bucks branch and may be spent on any purpose that furthers the objects of the charity.

Designated funds: These are sums voluntarily set aside by the trustees for particular uses.

The RSPCA MK & North Bucks aims to maintain a general reserve equivalent to at least six months' expenditure to ensure that the charity is able to meet its regular commitments, including salaries and rent, rates and utilities. A general reserve is also necessary because of the uncertainty of income from year to year and the uneven occurrence of its receipt during the year, as well as to provide cover against the risk of unforeseen commitments and liabilities arising.

**AMENDED TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

Designated reserves are reviewed annually and currently consist of:

- Development fund. The development fund will support the branch expansion plans.
 - A new facility which will operate as an education centre, storage for donated foods, sorting office for donated goods and retail outlet in the New Bradwell Area of Milton Keynes where we currently do not have a significant presence. The facility will be available as of August 2024 and anticipated opening date of September 2024. With the addition of this facility, we can strengthen our welfare projects, education projects, hosting local events and also assist with our food bank initiatives through the direct relationship with the local community.
 - Expansion of retail outlets in the branch area as per our retail strategy (e.g. Brooklands and Central Milton Keynes) to ensure we have presence across the areas and expand our local reach for animal welfare projects and income streams.

The new facilities will promote the animal welfare programs and secure additional income streams for the benefit of the charity. The total fund at 31 December 2023 is £100,000. Our development fund is based on a 3-year strategy and forecasted spend is as follows:

- 2024 - £50,000
 - 2025 - £30,000
 - 2026 - £20,000
- A designated fund for the establishment of a dedicated facility as our current cattery is situated at a private property posing a long-term risk. The total of this designated fund at 31 December 2023 was £170,000. The forecasted cost of the new facility will be £750,000 and the Trustees will review the fund each financial year and assign necessary funds to reach the target by the end of 2027 and seek 50% match funding from National RSPCA and Local Government grants.
 - A Contingency fund, which was established to ensure that there were sufficient funds to meet any unexpected occurrence. The trustees determined that fund should be £45,000.

The Trustees has assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks

Structure, governance and management

The Milton Keynes & North Bucks RSPCA is an unincorporated charity and was registered on 5 April 1978. The charity operates as an independent branch subject to the National RSPCA branch rules (18 February 2009).

A committee governs the branch and are elected every AGM. Committee members are the Trustees of the branch. Trustees are informed of their responsibilities prior to their acceptance of the role.

The Trustees hold meetings every month or bi-monthly and discuss any arising issues and vote for the best solutions. Day-to-day running of the animal centre is delegated to the Animal Coordinators, and the day-to-day running of the shops is delegated to the shop managers.

**AMENDED TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

Structure, governance and management (continued)

The Trustees actively review financial and operational matters affecting the branch and ensure that procedures are in place to comply with legal requirements and to prevent loss of income through fraud and error.

Statement of Trustees' Responsibilities

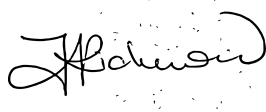
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on and signed on its behalf by:



J Richmond

Treasurer Trustee

Date 24/06/2024

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

Independent examiner's report to the Trustees of RSPCA - Milton Keynes and North Bucks

I report to the Trustees on my examination of the amended financial statements of RSPCA - Milton Keynes and North Bucks (the Charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N Couldridge

Accountant

Date 25/06/2024

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

		Restricted funds	Unrestricted funds	Total funds	<i>Total Funds restated</i>
	Note	2023 £	2023 £	2023 £	2022 £
Income from:					
Donations, legacies, and grants	3	-	53,391	53,391	96,742
Charitable activities	4	-	294,759	294,759	279,999
Other trading activities	5	-	-	-	255
Investments	6	-	13,108	13,108	4,310
Total income		-	361,258	361,258	381,306
Expenditure on:					
Raising funds	7	-	180,934	180,934	145,450
Charitable activities	8	765	211,997	212,762	17,636
Total expenditure		765	392,932	393,697	318,086
Net movement in funds		(765)	(31,674)	(32,439)	63,220
Reconciliation of funds:					
Total funds brought forward		2,580	547,024	549,604	486,384
Net movement in funds		(765)	(31,674)	(32,439)	63,220
Total funds carried forward		1,185	515,350	517,165	549,604

The Statement of financial activities includes all gains and losses recognised in the year.

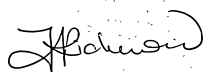
The notes on pages 12 to 25 form part of these financial statements.

RSPCA - MILTON KEYNES AND NORTH BUCKS

**AMENDED BALANCE SHEET
AS AT 31 DECEMBER 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	13	45,055	15,135
Investments	14	403,000	462,000
		<u>44,055</u>	<u>477,135</u>
Current assets			
Debtors	15	34,030	33,175
Cash at bank and in hand		59,753	66,841
		<u>93,783</u>	<u>100,016</u>
Creditors: amounts falling due within one year	16	(24,673)	(27,547)
Net current assets/(liabilities)		<u>69,110</u>	<u>72,470</u>
Total assets less current liabilities		<u>517,165</u>	<u>549,604</u>
Creditors: amounts falling due after one year		-	-
Provisions for liabilities		-	-
Total net assets/ (liabilities)		<u><u>517,165</u></u>	<u><u>549,604</u></u>
Charity funds			
Restricted funds		1,815	2,580
General funds		200,350	547,024
Designated Funds	21	315,000	-
Total unrestricted funds		<u>515,350</u>	<u>547,024</u>
Total funds		<u><u>517,165</u></u>	<u><u>549,604</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



J Richmond

Trustee

Date: 24/06/2024

The notes on pages 12 to 25 form part of these financial statements.

**AMENDED NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. Charity Information

RSPCA - Milton Keynes and North Bucks is a registered charity in England and Wales and is unincorporated. It meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). The address of the principal office is 4 Church Street Milton Keynes MK11 1BD.

2. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

- a. The financial statements have been prepared in accordance with the RSPCA branch rules, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair" view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice, which is referred to in the Regulations, but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

b. Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

c. Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

AMENDED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

d. Income resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

e. Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Fundraising costs are those incurred in seeking voluntary contributions.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

f. Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

g. Allocation of support and governance costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include office costs, management, and governance costs which support the general running costs of the charity.

Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs related to independent examination fees and legal fees together with an apportionment of overhead and support costs.

Support and Governance costs are allocated to charitable activities in proportion to the direct charitable expenditure on that activity, where the charity considers that support costs are incurred as part of the delivery of that activity.

AMENDED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

h. Pension

The Charity operates a defined contribution scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

i. Operating leases

The Charity classifies the rental lease as an operating lease; the title to the building remains with the lessor.

Rental charges are charged on a straight-line basis over the term of the lease.

j. Tangible fixed assets and depreciation

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Motor vehicles	-	25% reducing balance
Fixtures and fittings	-	25% reducing balance
Computer equipment	-	25% reducing balance
Buildings	-	10% straight line

k. Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

l. Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

m. Stocks

The majority of stock on hand is donated goods of nil value.

The remaining stock for resale is of immaterial value and therefore not accounted for.

n. Cash at bank and in hand

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

AMENDED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

o. Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

p. Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

AMENDED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

2. Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates, and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Donations, legacies, and grants

	Restricted funds	Unrestricted funds	Total funds	Total funds
	2023	2023	2023	2022
	£	£	£	£
Donations	-	24,908	24,908	13,838
Sponsorship of Pens	-	719	719	977
Legacies	-	-	-	-
Grants	-	4,670	4,671	58,709
Government Grants	-	-	-	-
RSPCA - Door to Door	-	23,094	53,391	23,218
Total	-	53,391	53,391	96,742

In 2022, all income from donations, legacies and grants was attributable to unrestricted funds.

4. Charitable Activities

	Restricted funds	Unrestricted funds	Total funds	Total funds
	2023	2023	2023	2022
	£	£	£	£
Fundraising Events	-	9,324	9,324	6,393
Shop Income from New Goods	-	2,986	2,986	3,918
Shop Income from Donated Goods inc. Gift Aid	-	215,749	215,749	226,808
Other Income from donated good inc. Gift Aid	-	10,223	10,223	-
Income from Animal Sales	-	48,645	48,645	35,729
Pet Insurance Sales	-	7,631	7,631	6,844
Subscriptions Received	-	202	202	306
Total	-	294,759	294,759	279,999

In 2022, all income from charitable activities was attributable to unrestricted funds.

AMENDED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

5. Other Trading Income

	Restricted funds	Unrestricted funds	Total funds	Total funds
	2023 £	2023 £	2023 £	2022 £
Insurance Claim	-	-	-	255
Total	-	-	-	255

In 2022, other trading income was attributable to unrestricted funds.

6. Investment

	Restricted funds	Unrestricted funds	Total funds	Total funds
	2023 £	2023 £	2023 £	2022 £
Income from investments	-	13,108	13,108	4,310
Total	-	13,108	13,108	4,310

In 2022, all investments were attributable to unrestricted funds.

**AMENDED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

7. Cost of Raising Funds

		Restricted funds	Unrestricted funds	Total funds	Total funds restated
	Note	2023 £	2023 £	2023 £	2022 £
Shop Costs - Other Office Costs		-	2,047	2,047	7,565
Shop Costs - Rent and Rates		-	44,340	44,340	47,962
Shop Costs - Light and heat		-	4,886	4,886	5,009
Shop Costs - Repairs and Maintenance		-	19,926	19,926	1,030
Shop Costs - Insurance		-	1,066	1,066	1,729
Shop Costs - Purchases		-	4,587	4,587	4,063
Shop Staff Costs inc. Training	11	-	82,335	82,335	57,160
Shop Payment Charges		-	3,500	3,500	3,087
Depreciation of Shop Assets		-	1,844	1,844	2,468
Loss on Disposal of Shop Assets		-	424	424	47
Support Costs	9	-	4,649	4,649	11,378
Fundraising Costs and Advertising		-	256	256	1,187
Fundraising Staff Costs	11	-	11,074	11,074	2,765
Total		-	180,934	180,934	145,450

In 2022, all the costs of raising fund were attributable to unrestricted funds.

The increase in Shop Costs for Repairs and Maintenance is due to the closure of the Bletchley shop requiring 'making good costs' at the end of lease.

RSPCA - MILTON KEYNES AND NORTH BUCKS

**AMENDED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

8. Charitable Activities Expenditure

		Restricted funds	Unrestricted funds	Total funds	Total funds restated
	Note	2023 £	2023 £	2023 £	2022 £
Staff Costs	11	-	41,889	41,889	26,169
Animal Food and Supplies		-	7,356	7,356	2,772
Premises Costs		-	4,384	4,384	2,384
Vet Fees and Medications		-	49,521	49,521	105,083
Animal Rehoming Costs			94,500	94,500	13,608
Depreciation of Assets		765	4,098	4,098	2,577
Loss on disposal of Assets		-	89	89	-
Repairs and Maintenance		-	-	-	2,688
Branch contribution		-	1,378	1,378	551
Motor and Travel Costs		-	3,894	3,894	3,643
Charitable Activity Admin Costs		-	950	950	1,783
Support Costs	9	-	4,730	4,730	11,378
Total		765	211,997	212,762	172,636

In 2022, £171,616 of expenditure on charitable activities was attributable to the unrestricted fund and the remaining £1,020 was attributable to the restricted fund.

RSPCA - MILTON KEYNES AND NORTH BUCKS

**AMENDED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

9. Support Costs

		Raising Funds	Charitable Activities	Total Costs	Basis
	Note	2023 £	2023 £	2023 £	2023
Governance	10	3,647	3,647	7,293	<i>Equal distribution</i>
General Admin Costs		531	531	1,062	<i>Equal distribution</i>
Insurance		471	471	942	<i>Equal distribution</i>
Hospitality		-	55	55	<i>Direct Allocation</i>
Total		4,649	4,703	9,352	

9.1 Support Costs (prior year)

		Raising Funds	Charitable Activities	Total Costs	Basis
	Note	2022 £	2022 £	2022 £	2022
<i>Governance</i>	10	9,902	9,902	19,804	<i>Equal distribution</i>
<i>General Admin Costs</i>		715	715	1,430	<i>Equal distribution</i>
<i>Insurance</i>		730	730	1,461	<i>Equal distribution</i>
<i>Hospitality</i>		31	31	61	<i>Equal distribution</i>
<i>Total</i>		11,378	11,378	22,756	

10. Governance

	2023 £	2022 £
Accountant and Examiner Fees	2,520	1,449
Bank Fees	911	1,055
Legal & Professional Fees	2,150	568
Management Consultant	1,667	16,667
Trustee Meetings and Expenses	46	66
Total	7,293	19,804

RSPCA - MILTON KEYNES AND NORTH BUCKS

**AMENDED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. Staff Costs

	2023	2022
	£	£
Wages and salaries	120,414	85,999
Redundancy Pay	8,934	-
Total	<u>129,348</u>	<u>85,999</u>

The average number of persons employed by the Charity during the year was as follows:

	2023	2022
	No.	No.
Number of employees	<u>8</u>	<u>8</u>

No employee received remuneration amounting to more than £60,000 in either year.

On closure of the Bletchley Shop the long-term manager received redundancy payment of £8,934.30.

A new branch manager was recruited in July 2023.

12. Trustees' remuneration and expenses

None of the trustees received any remuneration during the year (2022 - £NIL).

During the year ended 31 December 2023, trustee expenses of £119 have been incurred (2022 - £6,548).

RSPCA - MILTON KEYNES AND NORTH BUCKS

AMENDED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

13. Tangible fixed assets

	Motor Vehicles £	Fixtures and Fittings £	Computer Equipment £	Buildings £	Total £
Cost or valuation					
At 1 January 2023	10,092	70,301	5,678	-	85,445
Additions	-	-	-	36,375	1,151
Disposals	-	(11,516)	(573)	-	(525)
At 31 December 2023	10,092	58,785	5,105	36,375	86,071
Depreciation					
At 1 January 2023	7,032	60,578	3,326	-	70,936
Eliminated on disposal	-	(11,169)	(408)	-	(11,576)
Charge for the year	765	2,433	622	2,122	5,942
At 31 December 2023	7,797	51,843	3,541	2,122	65,302
Net Book Value					
At 1 January 2023	3,060	9,723	2,465	-	15,135
At 31 December 2023	2,295	6,942	2,352	34,253	45,055

Work on building and installing new pens for the cattery at Great Linford was completed in May 2023.

14. Investments

	Other fixed asset investments £
Cost or valuation	
At 1 January 2023	462,000
Movement in the year	(59,000)
At 31 December 2023	403,000
Net Book Value	
At 1 January 2023	462,000
At 31 December 2023	403,000

RSPCA - MILTON KEYNES AND NORTH BUCKS

**AMENDED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. Debtors

	2023	2022
	£	£
Trade Debtors	19,372	12,780
Other Debtors	9,759	8,867
Prepayments and accrued income	4,898	11,528
Total	34,030	33,175

16. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade Creditors	16,439	24,053
Other Creditors	3,350	1,017
Accruals and deferred income	4,884	2,477
Total	24,673	27,574

17. Retirement benefit schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

18. Financial instruments

	2023	2022
	£	£
Financial Assets		
Financial assets measured at fair value through income and expenditure	59,753	66,841
Total	59,753	66,841

RSPCA - MILTON KEYNES AND NORTH BUCKS

AMENDED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

19. Summary of Funds (Amended)

Note	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2023 £
General Funds	547,024	361,258	(392,932)	(315,000)	200,350
Designated Funds 21	-	-	-	315,000	315,000
Restricted funds	2,580	-	(765)	-	1,815
	549,604	361,258	(393,697)	-	517,165

Designated Funds are ring-fenced funds which were transferred from general funds as they were no longer deemed general because of agreed changes to the funding priorities. The designated funds will be used to support specific initiatives. See note 21.

20. Analysis of Net Assets between funds (Amended)

	Restricted funds 2023 £	General funds 2023 £	Designated funds 2023 £	Total funds 2023 £
Tangible fixed assets	1,815	43,240	-	45,055
Fixed asset investments	-	88,000	315,000	403,000
Current assets	-	93,783	-	93,783
Creditors due within one year	-	(24,673)	-	(24,673)
Total	1,815	515,350	315,000	517,165

20.1 Analysis of Net Assets between funds (prior year)

	Restricted funds 2022 £	General funds 2022 £	Designated funds 2022 £	Total funds 2022 £
Tangible fixed assets	2,580	12,555	-	15,135
Fixed asset investments	-	462,000	-	462,000
Current assets	-	100,016	-	100,016
Creditors due within one year	-	(14,613)	-	(14,613)
Total	2,580	547,024	-	549,604

RSPCA - MILTON KEYNES AND NORTH BUCKS

AMENDED NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

21: Designated Funds (Amendment)

	2023	2022
	£	£
Development Fund	100,000	-
Dedicated Facility Fund	170,000	-
Contingency Fund	45,000	-
Total	315,000	-

Development Fund

This fund is used to expand our facilities to promote the charity and to fund the investigation of new income streams for the benefit of the charity.

Dedicated Facility Fund

This fund is used to setup a dedicated cattery facility and back office to manage our animal welfare programs, provide holding pens for cats and small animals and coordinate our animal rehoming activities.

Contingency Fund

This fund was established to ensure that there are sufficient funds to meet the RSPCA MK and North Bucks obligations should the charity cease to operate. The balance on this fund is reviewed annually.

22. Lease Commitments

Total future minimum lease payments under the current operating lease are as follows:

	2023	2022
	£	£
Not later than one year	20,833	38,000
Later than one and not later than five years	88,542	5,750
Total	109,375	43,750

23. Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

Certificate of Completion

 **RSPCA MK and N Bucks Amended Charity** ID: 750fb569-5a1f-4766-8da6-b53323b63dc4
Annual Report 31 Dec 2023 Accountant covering letter.pdf

SIGN REQUEST ISSUED:

Jun 24, 2024


12:35 AM UTC

REQUESTED BY:

Leanne McGall

info@3littlebirdsfinance.co.uk

STATUS:

 **Completed**

on 25 Jun, 2024, 12:22 PM UTC

Audit trail

Generated on Jun 25, 2024

24 Jun, 2024, 12:43 AM UTC

Leanne McGall has invited to sign the document

info@3littlebirdsfinance.co.uk  **Verified**

24 Jun, 2024, 12:43 AM UTC

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24 Jun, 2024, 12:43 AM UTC

Leanne McGall has invited to sign the document

info@3littlebirdsfinance.co.uk  **Verified**



24 Jun, 2024, 06:58 AM UTC

Eric Vogel has signed the document

eric@mkrspca.org.uk  **Verified**

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24 Jun, 2024, 07:35 AM UTC

Judy Richmond has signed the document

treasurer@mkrspca.org.uk  **Verified**

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25 Jun, 2024, 12:22 PM UTC

Niki Couldridge has signed the document

niki.c@3littlebirdsfinance.co.uk  **Verified**

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Accounts

RSPCA - MILTON KEYNES AND NORTH BUCKS

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

RSPCA - MILTON KEYNES AND NORTH BUCKS

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RSPCA - MILTON KEYNES AND NORTH BUCKS

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES, AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees	Ms. G Scott – Chair Ms. J Ammon – Treasurer Mr. J Kelly Ms. S Jessop Mr. S Parker – Resigned May 2022 Ms. J Trilsbach Ms. F Stacey – Resigned January 2022
Charity registered number	275415
Principal office	4 Church Street Milton Keynes MK11 1BD
Secretary	Ms. G Scott
Accountants	3 Little Birds Finance Ltd MB #25887 PO Box 480 Sevenoaks TN13 9JY

RSPCA - MILTON KEYNES AND NORTH BUCKS

CHAIRPERSON'S STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022

Chair Statement

2022 has been another successful year for the branch, building on the work undertaken in the previous years to ensure the branch has a strong financial base whilst meeting the core objective of providing and investing in animal welfare in the local area.

The branch trustees have continued to focus on ensuring branch stability whilst making provisions to increase welfare support for local animals as the cost-of-living crisis continues. To further support this the branch has expanded staffing with 2 animal coordinators, a part time fundraiser and a temporary branch manager in addition to our existing shop managers and support staff.

The branch has benefited from support from multiple organisations including Pets at Home and Zooplus who both kindly provide the branch with donations of supplies for direct use in caring for the many animals who are helped by the branch. Our partner vets in Milton Keynes and the surrounding areas who continue to support the branch with medical care at a reduced rate and providing appointment spaces for the many animals coming into the branch each week. Lastly several local supermarkets now have donation bins in store increasing our reach of public donation points.

Whilst the traditional branch services of rescue, rehabilitation and rehoming remain in demand, the branch in 2022 made a specific decision to increase local welfare provisions to support animals where they can remain with their families. Whilst the branch has always provided support for veterinary fees for low-income households the funding assigned to this has increased allowing the scheme to provide more support than ever. In addition, the branch has created animal food bank in partnership with Give Food through the Great Linford distribution point, the food bank is supplied by local and corporate donations giving people in need support to enable them to feed their companions in times of hardship. In addition to welfare support the branch has been focused on supporting the populations of unowned animals in the local area, especially those in need to rescue, this has been driven by our animal coordinators and volunteers who now have a coordinated team who are trained assist these individuals in getting the care they need.

Our aims for 2023 are to continue to rescue, rehabilitate and rehome animals in need across Milton Keynes and North Bucks and to continue to expand and offer additional support for our local community especially those facing financial hardship. In addition, the trustees continue to look to ensure a stable future for the branch and make investments in the branch and staff which will help achieve these goals. To enable us to be successful in this, we will continue to build our network trustees and volunteers, continue to raise awareness of the branch and our activities, and ensure the branch remains financially stable through various fundraising activities.

Reflecting on 2022, I would like to thank everyone who supports the branch in so many ways. The public who donate directly to us, buy from our charity shops, support us at our events and provide homes for many of the animals rescued by the branch. Our many and wonderful volunteers who provide their time to support the branch, with a special mention for Louise Norman who volunteers her time and expertise to manage the small mammal side of the branch and Caroline Wells who runs our social media channels expertly. All of our staff, who are the face of the branch. Our fundraising staff, including our shop managers and staff, who all not only raise funds for the branch but also support their local communities and socialise the amazing work the branch does. Our animal coordinators who look after and manage the care of all the animals who the branch have rescued and rehomed, often going above and beyond to help animals in need.

Finally, I would like to extend my gratitude and thanks to my fellow trustees (both present and past) who continue to go above and beyond to ensure the branch moves forward. They all excel at navigating the branch through different multiple and new challenges, working tirelessly to ensure we were able to continue to keep abandoned and unwanted animals safe and cared for. Without you all we would not be able to continue the amazing work we do.



Gillian Scott
Chairperson

Date 23/06/2023

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

The Trustees present their report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document (the RSPCA Branch Rules), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The Charity's objects are the sale of donated goods and other fundraising activities to raise funds for the benefit of animal welfare, neutering and rehoming.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Treasurer's Report

Our branch is in a really good position as at 31st December 2022 with rehoming going well and having the finances to help more people care for their animals at home.

There have been issues with both capacity at veterinary surgeries and vaccines in short supply. The branch policy is to rehome all animals as soon as is reasonably possible, so we have rehomed a number of pets with vouchers to cover the cost of vaccination and neutering. We do not believe animals should be confined for long periods.

Two of our stores have performed better this year but sadly, the footfall in our Bletchley store is still falling and is the most vulnerable. We were still working hard to make this store profitable until February 2023 when we decided to close the store in August 2023. We have employed a shop manager for our Newport Pagnell Shop. Stony Stratford shop continues to do well.

ANIMAL REHOMING FIGURES

Rehomed DOGS 11 CATS 441 RABBITS 11 OTHER (G. Pigs and birds) 21

Neutered 334 dogs, cats and rabbits including 54 welfare animals.

Welfare payments £12,991, helping 124 animals and members of the public. We intend to continue to increase our welfare payments and keep as many animals as possible in their homes where possible.

The overall income for the year was £381,306 compared with £284,846 in 2021. An increase of £96,460.

RSPCA - MILTON KEYNES AND NORTH BUCKS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Main income

1. Donations, legacies and grants £96,742
 - Donations £14,815 - Regular giving; PayPal giving; donations; virgin money; charities trust
 - Legacies £58,709 – Two legacies of £48,709 and £10,000
 - RSPCA grants - door to door £23,218 donations from HQ
2. Other income £187,642
 - Shop sales - £230,726 – increase of £76,725 from 2021
 - Animal Sales - £35,729
 - Fundraising events £6,393
 - Pet insurance commission £6,844
 - Subscriptions £306 from HQ

Expenditure

The overall expenditure for the year was £318,086 compared with £195,462 in 2021. An increase of £122,624.

We have increased the number of employees this year, allowing the trustees to concentrate on general running of the branch. We have a second animal coordinator and a fundraiser to complement the other staff bringing out total number of employees to 9.

The majority of the outgoings are veterinary fees which have increased from £67,228 in 2021 to £113,954 in 2022. Part of these are attributable to animal rehoming costs. With the cost-of-living crisis, prices have increased but we have also helped more people and animals this year. Electricity costs have risen markedly and will be reviewed regularly

I am pleased to report that we have another year with an operating surplus of £63,220. Unrestricted Branch funds on 31st December 2022 stand at £547,024.

Restricted funds £2,580 – The Van purchased in 2018. The restriction will be on the balance sheet until the van depreciates to a zero value.

Money in the bank as at 31st December 2022

Lloyds - £65,768
NS & I - £462,000

CONTRACTUAL AND MORAL OBLIGATIONS

Rent

- Bletchley end of lease Oct 2023
Rent £18,000
TOTAL DUE £15,000 to October 2023
- Stony lease ends 25/3/2024
Rent £10,000
TOTAL DUE £12,500
- Newport break clause 1/4/2024
Rent £13,000
TOTAL DUE £16,250

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

Our good financial position is in no small part helped by the numerous donations of food and supplies from different sources including Pets at Home and Amazon and Zooplus. However, our biggest support is from the large number of fosterers, volunteers and donators that help to keep the branch running smoothly.

The main body of the accounts discuss in more detail our charitable activities pursued for the public benefit and the group's structure, governance and management. It is the policy of the charity that unrestricted funds which have not been designated for a specific purpose, should be maintained at a level between 3 and 6-months expenditure. We consider that reserves at this level will ensure, in the event of a significant drop in funding, we will be able to continue the charities current activities while consideration is given to ways additional funds may be raised. This level of funds has been maintained throughout the year. I believe we have a strong branch with very committed volunteers who work hard to keep the charity operational. I would like to thank our employees and the many volunteers in addition to the Trustees who willingly give up their time and allow us to operate as economically as we do. They all do a remarkable job and we could not manage without them.

Achievements and performance

1. The MK and North Bucks RSPCA Branch is an unincorporated charitable association and a separately registered branch of the Royal Society for the Prevention of Cruelty to Animals (the Society), carrying out its direct animal welfare work in the areas of Milton Keynes and surrounding villages.
2. The objects of the Branch are to promote the work and objectives of the Society - to prevent cruelty, promote kindness and alleviate suffering of all animals by all lawful means - with particular reference to the area of the Branch, in accordance with the policies of the Society.
3. The trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focused on our charitable aims, and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Advancement of animal welfare

1. Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act of the same year indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against any detriment.
2. The Branch's animal welfare work, although local in nature, benefits society at large, and also aims to help people in need with the care of their animals. The next section of this report highlights the Branch's main activities and demonstrates the benefit provided to the public. All our charitable activities, as described in more detail in the following pages of this report, focus on promoting kindness and preventing or suppressing cruelty to animals and are undertaken to further these purposes for the public benefit.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

Charitable activities pursued for the public benefit

1. We support our local Inspector(s) by taking in, free of charge, mistreated or abandoned animals, including pets whose owners suffer ill health or financial difficulties or pass away. The Society's Inspectorate (as well as providing education, information and advice) rescues animals in distress and enforces laws against the cruel mistreatment of animals in England and Wales by bringing prosecutions. This work is key to 'the prevention or suppression of cruelty' part of the RSPCA objects, and promotes humane sentiments towards animals which involves moral benefit to humankind as a whole.
2. We provide subsidised veterinary treatment for animals which are sick or injured and belong to local people on low incomes, which are assessed on an individual basis. We do this through direct contact with the owner and the veterinary surgeons concerned. This work benefits those on means tested benefits by giving them financial help to obtain care for companion animals in need of veterinary treatment. Help is given in urgent or emergency situations in order that owners are able to get their animal seen by a vet. In some cases a proportion of the consultation charge is agreed, but in the most desperate of situations the whole consultation charge may be allowed, or the full cost of euthanasia agreed. The aim is to ensure that no animal is allowed to be left to suffer. Owners of course are usually on benefits, but some are on low income and struggling due to a sudden change of circumstances.
3. When possible, financial commitments permitting, we provide subsidised neutering of companion animals for those in the Branch area on low incomes. We do this by direct contact with owner and veterinary surgeon. This work helps to control dog and cat populations through neutering and benefits those on means tested benefits by giving them financial help to neuter companion animals, thereby promoting responsible pet ownership.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

Charitable activities pursued for the public benefit (continued)

4. Animals in our care are vet checked and receive veterinary treatment, vaccination, neutering, micro-chipping and are assessed for re-homing. This work helps to control the incidence and spread of disease and suffering through vaccination and neutering.

5. We re-home animals in need at low cost to people willing and able to have a companion animal. Whilst we recognise that companion animals provide measurable benefits to people's physical and mental health, we consider the provision of pets as subsidiary to the main charitable aim of this service, which is to reduce animal suffering. Our policy to charge a reasonable adoption fee for animals aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in the best interests of animals, and therefore would fall outside our objects, to re-home to those who could not afford them.

6. We take in, free of charge, lost animals and take steps to reunite them with owners. This work benefits our local community (including local authorities) by preventing animals straying and posing a risk to themselves and to people through road traffic accidents.

7. We respond to enquiries (both direct and via the Society's national call centre) from the public about animals locally. The public benefits from knowing that we can intervene to assist animals in need.

8. We offer free animal care advice by providing leaflets on animal care, advice on our website and talking to people at fundraising events. The public benefits through the promotion of responsible pet ownership.

9. Within the terms of our governing document, we support the National Society / other RSPCA branches / local animal welfare charities through collaborating on national and local awareness events, supporting the Inspectors and Animal Welfare officers with stray and injured animals and providing funds through our regional head quarters for distribution to other branches as agreed through the regional board.

We provide volunteering opportunities for those who wish to support our work, including trusteeship, fostering and fundraising. This benefits local people and companies by providing the possibility of doing work which is compassionate and rewarding.

Financial Review

Reserves Policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees has assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks

Structure, governance and management

The Milton Keynes & North Bucks RSPCA is an unincorporated charity and was registered on 5 April 1978. The charity operates as an independent branch subject to the National RSPCA branch rules (18 February 2009). A committee governs the branch and are elected every AGM. Committee members are the Trustees of the branch. Trustees are informed of their responsibilities prior to their acceptance of the role.

The Trustees hold meetings every month or bi-monthly and discuss any arising issues and vote for the best solutions. Day-to-day running of the animal centre is delegated to the Animal Coordinators, and the day-to-day running of the shops is delegated to the shop managers.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

Structure, governance and management (continued)

The Trustees actively review financial and operational matters affecting the branch and ensure that procedures are in place to comply with legal requirements and to prevent loss of income through fraud and error.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on and signed on its behalf by:



J Ammon

Treasurer Trustee

Date 23/06/2023

**INDEPENDENT EXAMINER'S
REPORT FOR THE YEAR ENDED 31 DECEMBER 2022**

Independent examiner's report to the Trustees of RSPCA - Milton Keynes and North Bucks

I report to the Trustees on my examination of the financial statements of RSPCA - Milton Keynes and North Bucks (the Charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N Couldridge

3 Little Birds Finance Ltd

MB #25887

PO Box 480

Sevenoaks TN13 9JY

Date 22/06/2023

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

		Restricted funds	Unrestricted funds	Total funds	<i>Total Funds restated</i>
	Note	2022 £	2022 £	2022 £	2021 £
Income from:					
Donations, legacies and grants	3	-	96,742	96,742	94,542
Charitable activities	4	-	279,999	279,999	190,251
Other trading activities	5	-	255	255	-
Investments	6	-	4,310	4,310	53
Total income		-	381,306	381,306	284,846
Expenditure on:					
Raising funds	7	-	145,450	145,450	99,916
Charitable activities	8	1,020	171,616	172,636	98,545
Total expenditure		1,020	317,066	318,086	198,462
Net movement in funds		(1,020)	64,240	63,220	86,384
Reconciliation of funds:					
Total funds brought forward		3,600	482,784	486,384	400,000
Net movement in funds		(1,020)	64,240	63,220	86,384
Total funds carried forward		2,580	547,024	549,604	486,384

The Statement of financial activities includes all gains and losses recognised in the year.

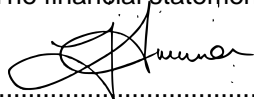
The notes on pages 12 to 24 form part of these financial statements.

RSPCA - MILTON KEYNES AND NORTH BUCKS

**BALANCE SHEET
AS AT 31 DECEMBER 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	15,135	19,077
Investments	14	462,000	342,000
		<u>477,135</u>	<u>361,077</u>
Current assets			
Debtors	15	33,175	46,716
Cash at bank and in hand		66,841	93,204
		<u>100,016</u>	<u>139,920</u>
Creditors: amounts falling due within one year	16	(27,547)	(14,613)
Net current assets/(liabilities)		<u>72,470</u>	<u>125,307</u>
Total assets less current liabilities		<u>549,604</u>	<u>486,384</u>
Creditors: amounts falling due after one year		-	-
Provisions for liabilities		-	-
Total net assets/ (liabilities)		<u><u>549,604</u></u>	<u><u>486,384</u></u>
Charity funds			
Restricted funds		2,580	3,600
Unrestricted funds		547,024	482,784
		<u>547,024</u>	<u>482,784</u>
Total funds		<u><u>549,604</u></u>	<u><u>486,384</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



J Ammon

Trustee

Date: 23/06/2023

The notes on pages 12 to 24 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. Charity Information

RSPCA - Milton Keynes and North Bucks is a registered charity in England and Wales and is unincorporated. It meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). The address of the principal office is 4 Church Street Milton Keynes MK11 1BD.

2. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

- a. The financial statements have been prepared in accordance with the RSPCA branch rules, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations, but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

b. Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

c. Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

d. Income resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

e. Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Fundraising costs are those incurred in seeking voluntary contributions.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

f. Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

g. Allocation of support and governance costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include office costs, management, and governance costs which support the general running costs of the charity.

Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs related to independent examination fees and legal fees together with an apportionment of overhead and support costs.

Support and Governance costs are allocated to charitable activities in proportion to the direct charitable expenditure on that activity, where the charity considers that support costs are incurred as part of the delivery of that activity.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

h. Pension

The Charity operates a defined contribution scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

i. Operating leases

The Charity classifies the rental lease as an operating lease; the title to the building remains with the lessor.

Rental charges are charged on a straight line basis over the term of the lease.

j. Tangible fixed assets and depreciation

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Motor vehicles	-	25% reducing balance
Fixtures and fittings	-	25% reducing balance
Computer equipment	-	25% reducing balance

k. Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

l. Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

m. Stocks

The majority of stock on hand is donated goods of nil value.

The remaining stock for resale is of immaterial value and therefore not accounted for.

n. Cash at bank and in hand

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

o. Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

p. Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates, and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Donations, legacies and grants

	Restricted funds	Unrestricted funds	Total funds	Total funds
	2022	2022	2022	2021
	£	£	£	£
Donations	-	13,838	13,838	18,421
Sponsorship of Pens	-	977	977	303
Legacies	-	58,709	58,709	-
Grants	-	-	-	41,880
Government Grants	-	-	-	9,804
RSPCA - Door to Door	-	23,218	23,218	24,134
Total	-	96,742	96,742	94,542

In 2021, all income from donations, legacies and grants was attributable to unrestricted funds.

4. Charitable Activities

	Restricted funds	Unrestricted funds	Total funds	Total funds
	2022	2022	2022	2021
	£	£	£	£
Fundraising Events	-	6,393	6,393	10,389
Shop Income from New Goods	-	3,918	3,918	3,191
Shop Income from Donated Goods	-	226,808	226,808	150,811
Income from Animal Sales	-	35,729	35,729	19,015
Pet Insurance Sales	-	6,844	6,844	6,555
Subscriptions Received	-	306	306	290
Total	-	279,999	279,999	190,251

In 2021, all income from charitable activities was attributable to unrestricted funds.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

5. Other Trading Income

	Restricted funds	Unrestricted funds	Total funds	Total funds
	2022 £	2022 £	2022 £	2021 £
Insurance Claim	-	255	255	-
Total	-	255	255	-

In 2021, other trading income was attributable to unrestricted funds.

6. Investment

	Restricted funds	Unrestricted funds	Total funds	Total funds
	2022 £	2022 £	2022 £	2021 £
Income from investments	-	4,310	4,310	53
Total	-	4,310	4,310	53

In 2021, all investments was attributable to unrestricted funds.

RSPCA - MILTON KEYNES AND NORTH BUCKS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

7. Cost of Raising Funds

		Restricted funds	Unrestricted funds	Total funds	Total funds restated
	Note	2022 £	2022 £	2022 £	2021 £
Shop Costs - Other Office Costs		-	7,565	7,565	5,462
Shop Costs - Rent and Rates		-	47,962	47,962	39,579
Shop Costs - Light and heat		-	5,009	5,009	2,626
Shop Costs - Repairs and Maintenance		-	1,030	1,030	891
Shop Costs - Insurance		-	1,729	1,729	1,785
Shop Costs - Purchases		-	4,063	4,063	5,499
Shop Staff Costs inc. Training		-	57,160	57,160	34,564
Shop Payment Charges		-	3,087	3,087	1,752
Depreciation of Shop Assets		-	2,468	2,468	3,372
Loss on Disposal of Shop Assets		-	47	47	-
Support Costs	9	-	11,378	11,378	3,019
Fundraising Costs and Advertising		-	1,187	1,187	1,366
Fundraising Staff Costs		-	2,765	2,765	-
Total		-	145,450	145,450	99,916

In 2021, all the costs of raising fund were attributable to unrestricted funds.

8. Charitable Activities Expenditure

		Restricted funds	Unrestricted funds	Total funds	Total funds restated
	Note	2022 £	2022 £	2022 £	2021 £
Staff Costs		-	26,169	26,169	15,458
Animal Food and Supplies		-	2,772	2,772	742
Premises Costs		-	2,384	2,384	1,366
Vet Fees and Medications		-	105,083	105,083	62,682
Animal Rehoming Costs		-	13,608	13,608	7,573
Depreciation of Assets		1,020	1,557	2,577	2,913
Repairs and Maintenance		-	2,688	2,688	44
Branch contribution		-	551	551	551
Motor and Travel Costs		-	3,643	3,643	2,785
Charitable Activity Admin Costs		-	1,783	1,783	1,412
Support Costs	9	-	11,378	11,378	3,019
Total		1,020	171,616	172,636	98,545

In 2021, £97,185 of expenditure on charitable activities was attributable to the unrestricted fund and the remaining £1,360 was attributable to the restricted fund.

RSPCA - MILTON KEYNES AND NORTH BUCKS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. Support Costs

		Raising Funds	Charitable Activities	Total Costs	Basis
	Note	2022 £	2022 £	2022 £	2022
Governance	10	9,902	9,902	19,804	<i>Equal distribution</i>
General Admin Costs		715	715	1,430	<i>Equal distribution</i>
Insurance		730	730	1,461	<i>Equal distribution</i>
Hospitality		31	31	61	<i>Equal distribution</i>
Total		11,378	11,378	22,756	

9.1 Support Costs (prior year)

		Raising Funds	Charitable Activities	Total Costs	Basis
	Note	2021 £	2021 £	2021 £	2021
<i>Governance</i>	10	<i>1,364</i>	<i>1,364</i>	<i>2,728</i>	<i>Equal distribution</i>
<i>General Admin Costs</i>		<i>970</i>	<i>970</i>	<i>1,941</i>	<i>Equal distribution</i>
<i>Insurance</i>		<i>685</i>	<i>685</i>	<i>1,370</i>	<i>Equal distribution</i>
<i>Hospitality</i>		<i>-</i>	<i>-</i>	<i>-</i>	<i>Equal distribution</i>
<i>Total</i>		<i>3,019</i>	<i>3,019</i>	<i>6,039</i>	

10. Governance

	2022 £	2021 £
Accountant and Examiner Fees	1,449	1,560
Bank Fees	1,055	900
Legal & Professional Fees	568	268
Management Consultant	16,667	-
Trustee Meetings and Expenses	66	-
Total	19,804	2,728

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

11. Staff Costs

	2022	2021
	£	£
Wages and salaries	85,999	48,663
Total	85,999	48,663

The average number of persons employed by the Charity during the year was as follows:

	2022	2021
	No.	No.
Number of employees	8	4

No employee received remuneration amounting to more than £60,000 in either year.

12. Trustees' remuneration and expenses

None of the trustees received any remuneration during the year (2021 - £NIL).

During the year ended 31 December 2022, trustee expenses of £6,548 have been incurred (2021 - £2,381).

RSPCA - MILTON KEYNES AND NORTH BUCKS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

13. Tangible fixed assets

	Motor Vehicles £	Fixtures and Fittings £	Computer Equipment £	Total £
Cost or valuation				
At 1 January 2022	10,092	70,346	5,007	85,445
Additions	-	480	671	1,151
Disposals	-	(525)	-	(525)
At 31 December 2022	10,092	70,301	5,678	86,071
Depreciation				
At 1 January 2022	6,012	57,814	2,542	66,368
Eliminated on disposal	-	(477)	-	(477)
Charge for the year	1,020	3,253	784	5,057
At 31 December 2022	7,032	60,578	3,326	70,936
Net Book Value				
At 1 January 2022	4,080	12,532	2,465	19,077
At 31 December 2022	3,060	9,723	2,352	15,135

14. Investments

	Other fixed asset investments £
Cost or valuation	
At 1 January 2022	342,000
Movement in the year	120,000
At 31 December 2022	462,000
Net Book Value	
At 1 January 2022	342,000
At 31 December 2022	462,000

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

15. Debtors

	2022	2021
	£	£
Trade Debtors	12,780	12,378
Other Debtors	8,867	22,763
Prepayments and accrued income	11,528	11,575
Total	33,175	46,716

16. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade Creditors	24,053	12,175
Other Creditors	1,017	-
Accruals and deferred income	2,477	2,438
Total	27,574	14,613

17. Retirement benefit schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

18. Financial instruments

	2022	2021
	£	£
Financial Assets		
Financial assets measured at fair value through income and expenditure	66,841	93,205
Total	66,841	93,205

RSPCA - MILTON KEYNES AND NORTH BUCKS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

19. Summary of funds

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
General Funds	482,784	381,306	(317,030)	547,059
Restricted funds	3,600	-	(1,020)	2,580
	486,384	381,306	(318,050)	549,639

20. Analysis of net assets between funds

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	2,580	12,591	15,171
Fixed asset investments	-	462,000	462,000
Current assets	-	100,016	33,175
Creditors due within one year	-	(27,547)	27,547
Total	3,600	482,785	486,385

20.1 Analysis of net assets between funds (prior year)

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	3,600	15,077	19,077
Fixed asset investments	-	342,000	342,000
Current assets	-	139,921	93,205
Creditors due within one year	-	(14,613)	(14,613)
Total	3,600	482,785	486,385

21. Lease Commitments

Total future minimum lease payments under the current operating lease are as follows:

	2022 £	2021 £
Not later than one year	38,000	41,000
Later than one and not later than five years	5,750	46,750
	43,750	87,750

22. Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

RSPCA - MILTON KEYNES AND NORTH BUCKS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

23. Prior year adjustments

23.1 Income

	Original 2021 £	Movement 2021 £	Error Correction 2021 £	Restated 2021 £
Donations	18,724	(303)	-	18,421
Sponsorship of pens		303	-	303
Shop Income	150,968	150,968	-	-
Shop Income from new goods		157	3,034	3,191
Shop Income from donated goods		150,811		150,811
Fundraising events	10,814	-	(425)	10,389
Total		-	2,609	

Restated Income relate to a change in presentation of accounts in the year ended 31st December 2022. In making this change some immaterial errors were also brought to our attention and updated

23.2 Expenditure

	Original 2021 £	Movement 2021 £	Error Correction 2021 £	Restated 2021 £
Cost of Raising Funds	90,341	6,966	2,609	99,916
Charitable Activities	105,512	(6,967)		98,545
Total		-	2,609	

Restated Expenses relate to a change in presentation of accounts in the year ended 31st December 2022. In making this change some immaterial errors were also brought to our attention and updated

Accounts

RSPCA - MILTON KEYNES AND NORTH BUCKS

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

RSPCA - MILTON KEYNES AND NORTH BUCKS

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RSPCA - MILTON KEYNES AND NORTH BUCKS

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Trustees	Ms G Scott - Chair Ms J Ammon - Treasurer Mr J Kelly Ms S Jessop Mr S Parker Ms J Trilsbach Ms F Stacey - Appointed 25/10/21
Charity registered number	275415
Principal office	60 Woburn Road Heath and Reach Leighton Buzzard LU7 OAR
Secretary	G Scott
Accountants	MHA MacIntyre Hudson Chartered Accountants Moorgate House 201 Silbury Boulevard Milton Keynes Buckinghamshire MK9 1LZ

**CHAIRPERSON'S STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021**

2021 has been another successful year for the branch, building on the work undertaken in the previous years to ensure the branch had a strong financial base whilst meeting the core objective of providing and investing in animal welfare in the local area.

Factors to our success in 2021 included ongoing support from businesses including Zooplus and Pets at Home, who provide goods and funding to directly support the branch animal welfare objectives and work in the local area. Our services remain in demand with our animal co-ordinators and volunteers working incredibly hard to continue to achieve amazing results in animal rescue, rehabilitation and rehoming.

Whilst intake numbers are reduced from previous years, the branch has rehomed 338 animals and helped many others through local welfare schemes providing additional financial support to help owned animals in need of veterinary care. Similar to previous years the majority of the branch animal intake is attributed to direct welfare work in the local area.

Operationally the branch has continued to be impacted by COVID in early 2021, however a number of the previous adaptations the branch had implemented allowed operations to continue widely unchanged through the first part of the year whilst government restrictions were in place. Our shops, despite challenges, are performing well and this is as a result of the hard work of our shops staff, volunteers and trustees who go over and above to make our shops a success. Additionally, whilst fundraising activities were limited in 2021, branch events returned late in the year with a successful Christmas Fayre.

Our aims for 2022 are to continue to rescue, rehabilitate and rehome animals in need across Milton Keynes and North Bucks and offer additional support for our local community by the provision of subsidised veterinary support for those facing financial hardship. In addition, the trustees are looking to ensure a stable future for the branch and make investments in the branch and staff which will help achieve these goals. To enable us to be successful in this, we will continue to build our network of volunteers, continue to raise awareness of the branch and our activities and ensure the branch remains financially stable through various fundraising activities.

Reflecting on 2021, it is through the hard work and commitment of our staff, volunteers and trustees that we have been successful in meeting our aims. I would like to thank our shop managers and fundraising volunteers for the work you do to raise funds for the branch and how you engage with our supporters. Thank you to our animal coordinators and all of our animal carers, who work tirelessly to care for each animal in need of rescue and rehabilitation, ensuring they receive all the care needed to prepare them for their future lives. Thank you to our supporters who have continued to donate to us financially and through our shops and to those that have adopted animals from through 2021.

Finally, I would like to extend my gratitude and thanks to my fellow trustees (both present and past) who continue to go above and beyond to ensure the branch moves forward. They all excel at navigating the branch through different challenges and work tirelessly to ensure we were able to continue to keep abandoned and unwanted animals safe and cared for. Without you all we would not be able to continue the amazing work we do.

Gillian Scott
Chairperson

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

The Trustees present their report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document (the RSPCA Branch Rules), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The Charity's objects are the sale of donated goods and other fundraising activities to raise funds for the benefit of animal welfare, neutering and rehoming.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Treasurer's Report

The pandemic has still been active during 2021 and has halted or changed many of our operations and fundraising. We were in lockdown for a long period and the shops were not able to reopen till mid-April. This has obviously affected the figures but we have been helped considerably by government grants covering the shop closures.

Our branch is in a really good position as at 31st December 2021 with rehoming going well and fewer animals kept in our care for long periods. Due to the restrictions, many of our cats went to their new homes with neutering vouchers because the local vets could not carry out the operations and we did not want any animals to stay confined for long periods. There is an ongoing problem with severe vaccine shortages, so some cats have gone to their new homes unvaccinated. The new owners have had the vaccines done and sent us the bill. This has increased the cost of vaccines and neutering considerably this year but again, we could not justify keeping the animals on our premises for long periods.

We continue to monitor our shop sales as footfall has fallen in all venues. Our Bletchley store is the most vulnerable but is still working hard and is still making a profit towards our goals. Our Newport Pagnell store is improving and so we have employed a part time shop assistant. If this continues, we will employ a shop manager in 2022. Our Stony shop has been outstanding throughout these difficult times.

ANIMAL REHOMING FIGURES

Rehomed DOGS 1 CATS 302 RABBITS 20 OTHER (G. Pigs and birds) 14

Neutered 251 dogs, cats and rabbits

Welfare payments £6015, helping 95 animals and members of the public. We intend to increase our welfare payments and keep as many animals in their homes where possible.

The overall income for the year was £282,237 compared with £294,900 in 2020. An decrease of £12,663.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

Main income

1. Donations, legacies and grants £94,542
 - Donations £18,724 - Regular giving; PayPal giving; donations; virgin money; charities trust
 - RSPCA grants - door to door £24,134 donations from HQ
 - Government grants - furlough and shop closures - £51,684 (wages £9,804) (shop closures £41,880)
2. Other income £187,642
 - Shop sales - £150,968 – increase of £44,237 from 2020
 - Animal Sales - £19,015
 - Fundraising events £10,814 including £5117 from Christmas Fayre
 - Pet insurance commission £6555
 - Subscriptions £290 from HQ

Expenditure

The overall expenditure for the year was £195,853 compared with £221,857 in 2020. A reduction of £26,004.

I am pleased to report that we have another year with an operating profit of £86,384.

Unrestricted Branch funds on 31st December 2021 stand at £482,784

Restricted funds £3,600 – The Van purchased in 2018. The restriction will be on the balance sheet until the van depreciates to a zero value.

Money in the bank as at 31st December 2021

Lloyds - £92,736
NS & I - £342,000
TOTAL FUNDS £434,736

CONTRACTUAL AND MORAL OBLIGATIONS from January 2022

Rent

- Bletchley end of lease Oct 2023 with 6 months' notice
 - Rent £18,000
 - TOTAL DUE £31,500 to October 2023
- Stony lease ends 25/3/2024
 - Rent £10,000
 - TOTAL DUE £22,500
- Newport break clause 1/4/2024
 - Rent £13,000
 - TOTAL DUE £29,250

Our good financial position is in no small part helped by the numerous donations of food and supplies from different sources including Pets at Home and Amazon and Zooplus. However, our biggest support is from the large number of fosterers, volunteers and donators that help to keep the branch running smoothly.

The main body of the accounts discuss in more detail our charitable activities pursued for the public benefit and the group's structure, governance and management. It is the policy of the charity that unrestricted funds which have not been designated for a specific purpose, should be maintained at a level between 3- and 6-months expenditure. We consider that reserves at this level will ensure, in the event of a significant drop in funding, we will be able to continue the charities current activities while consideration is given to ways additional funds may be raised. This level of funds has been maintained throughout the year. I believe we have a strong branch with very committed volunteers who work hard to keep the charity operational. I would like to thank our employees and the many volunteers in addition to the Trustees who willingly give up their time and allow us to operate as economically as we do. They all do a remarkable job and we could not manage without them.

Judy Ammon
Branch Treasurer

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

Achievements and performance

1. The MK and North Bucks RSPCA Branch is an unincorporated charitable association and a separately registered branch of the Royal Society for the Prevention of Cruelty to Animals (the Society), carrying out its direct animal welfare work in the areas of Milton Keynes and surrounding villages.
2. The objects of the Branch are to promote the work and objectives of the Society - to prevent cruelty, promote kindness and alleviate suffering of all animals by all lawful means - with particular reference to the area of the Branch, in accordance with the policies of the Society.
3. The trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focused on our charitable aims, and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Advancement of animal welfare

1. Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act of the same year indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against any detriment.
2. The Branch's animal welfare work, although local in nature, benefits society at large, and also aims to help people in need with the care of their animals. The next section of this report highlights the Branch's main activities and demonstrates the benefit provided to the public. All our charitable activities, as described in more detail in the following pages of this report, focus on promoting kindness and preventing or suppressing cruelty to animals and are undertaken to further these purposes for the public benefit.

Charitable activities pursued for the public benefit

1. We support our local Inspector(s) by taking in, free of charge, mistreated or abandoned animals, including pets whose owners suffer ill health or financial difficulties or pass away. The Society's Inspectorate (as well as providing education, information and advice) rescues animals in distress and enforces laws against the cruel mistreatment of animals in England and Wales by bringing prosecutions. This work is key to 'the prevention or suppression of cruelty' part of the RSPCA objects, and promotes humane sentiments towards animals which involves moral benefit to humankind as a whole.
2. We provide subsidised veterinary treatment for animals which are sick or injured and belong to local people on low incomes, which are assessed on an individual basis. We do this through direct contact with the owner and the veterinary surgeons concerned. This work benefits those on means tested benefits by giving them financial help to obtain care for companion animals in need of veterinary treatment. Help is given in urgent or emergency situations in order that owners are able to get their animal seen by a vet. In some cases a proportion of the consultation charge is agreed, but in the most desperate of situations the whole consultation charge may be allowed, or the full cost of euthanasia agreed. The aim is to ensure that no animal is allowed to be left to suffer. Owners of course are usually on benefits, but some are on low income and struggling due to a sudden change of circumstances.
3. When possible, financial commitments permitting, we provide subsidised neutering of companion animals for those in the Branch area on low incomes. We do this by direct contact with owner and veterinary surgeon. This work helps to control dog and cat populations through neutering and benefits those on means tested benefits by giving them financial help to neuter companion animals, thereby promoting responsible pet ownership.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

Charitable activities pursued for the public benefit (continued)

4. Animals in our care are vet checked and receive veterinary treatment, vaccination, neutering, micro-chipping and are assessed for re-homing. This work helps to control the incidence and spread of disease and suffering through vaccination and neutering.

5. We re-home animals in need at low cost to people willing and able to have a companion animal. Whilst we recognise that companion animals provide measurable benefits to people's physical and mental health, we consider the provision of pets as subsidiary to the main charitable aim of this service, which is to reduce animal suffering. Our policy to charge a reasonable adoption fee for animals aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in the best interests of animals, and therefore would fall outside our objects, to re-home to those who could not afford them.

6. We take in, free of charge, lost animals and take steps to reunite them with owners. This work benefits our local community (including local authorities) by preventing animals straying and posing a risk to themselves and to people through road traffic accidents.

7. We respond to enquiries (both direct and via the Society's national call centre) from the public about animals locally. The public benefits from knowing that we can intervene to assist animals in need.

8. We offer free animal care advice by providing leaflets on animal care, advice on our website and talking to people at fundraising events. The public benefits through the promotion of responsible pet ownership.

9. Within the terms of our governing document, we support the National Society / other RSPCA branches / local animal welfare charities through collaborating on national and local awareness events, supporting the Inspectors and Animal Welfare officers with stray and injured animals and providing funds through our regional head quarters for distribution to other branches as agreed through the regional board.

We provide volunteering opportunities for those who wish to support our work, including trusteeship, fostering and fundraising. This benefits local people and companies by providing the possibility of doing work which is compassionate and rewarding.

Financial Review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees has assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks

Structure, governance and management

The Milton Keynes & North Bucks RSPCA is an unincorporated charity and was registered on 5 April 1978. The charity operates as an independent branch subject to the National RSPCA branch rules (18 February 2009). A committee governs the branch and are elected every AGM. Committee members are the Trustees of the branch. Trustees are informed of their responsibilities prior to their acceptance of the role.

The Trustees hold meetings every month or bi-monthly and discuss any arising issues and vote for the best solutions. Day to day running of the animal centre is delegated to the Animal Co-ordinators, and the day to day running of the shops is delegated to the shop managers.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

Structure, governance and management (continued)

The Trustees actively review financial and operational matters affecting the branch and ensure that procedures are in place to comply with legal requirements and to prevent loss of income through fraud and error.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on and signed on its behalf by:



J Ammon

Trustee

Date : 27 May 2022

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

Independent examiner's report to the Trustees of RSPCA - Milton Keynes and North Bucks

I report to the Trustees on my examination of the financial statements of RSPCA - Milton Keynes and North Bucks (the Charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated:

Elizabeth Newell BA (HONS) FCA
MHA MacIntyre Hudson
Chartered Accountants
Milton Keynes

RSPCA - MILTON KEYNES AND NORTH BUCKS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Income from:					
Donations, legacies and grants	3	-	94,542	94,542	143,480
Charitable activities	4	-	187,642	187,642	148,680
Investments	5	-	53	53	2,740
Total income		-	282,237	282,237	294,900
Expenditure on:					
Raising funds	6	-	90,341	90,341	103,673
Charitable activities	7	1,360	104,152	105,512	118,184
Total expenditure		1,360	194,493	195,853	221,857
Net movement in funds		(1,360)	87,744	86,384	73,043
Reconciliation of funds:					
Total funds brought forward		4,960	395,040	400,000	326,957
Net movement in funds		(1,360)	87,744	86,384	73,043
Total funds carried forward		3,600	482,784	486,384	400,000

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 27 form part of these financial statements.

RSPCA - MILTON KEYNES AND NORTH BUCKS

**BALANCE SHEET
AS AT 31 DECEMBER 2021**

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	10	19,077	24,860
Investments	11	342,000	297,000
		<u>361,077</u>	<u>321,860</u>
Current assets			
Debtors	12	46,716	44,973
Cash at bank and in hand		93,205	48,516
		<u>139,921</u>	<u>93,489</u>
Creditors: amounts falling due within one year	13	(14,613)	(15,349)
Net current assets		<u>125,308</u>	<u>78,140</u>
Total assets less current liabilities		<u>486,385</u>	<u>400,000</u>
Net assets excluding pension asset		<u>486,385</u>	<u>400,000</u>
Total net assets		<u><u>486,385</u></u>	<u><u>400,000</u></u>
Charity funds			
Restricted funds		3,600	4,960
Unrestricted funds		482,785	395,040
Total unrestricted funds		<u>482,785</u>	<u>395,040</u>
Total funds		<u><u>486,385</u></u>	<u><u>400,000</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....
J Ammon

Trustee

Date: 27 May 2022

The notes on pages 13 to 27 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. Accounting policies

1.1 Charity Information

RSPCA - Milton Keynes and North Bucks is a registered charity in England and Wales and is unincorporated. The address of the principal office is 60 Woburn Road, Heath and Reach, Leighton Buzzard, LU7 0AR.

1.2 Accounting convention

The financial statements have been prepared in accordance with the RSPCA branch rules, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting policies (continued)

1.5 Income resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.6 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Fundraising costs are those incurred in seeking voluntary contributions.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

1.7 Tangible fixed assets and depreciation

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

	-	
Motor vehicles	-	25% reducing balance
Fixtures and fittings	-	25% reducing balance
Computer equipment	-	25% reducing balance

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting policies (continued)

1.8 Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

1.9 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Stocks

No items of stock are bought in; all shop stock is donated and therefore has a nil cost.

1.11 Cash at bank and in hand

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting policies (continued)

1.12 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Donations, legacies and grants

	Unrestricted funds 2021 £	Total funds 2021 £
Donations	18,724	18,724
Grants	41,880	41,880
Government grants	9,804	9,804
RSPCA - Door to Door	24,134	24,134
Total 2021	94,542	94,542
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations	27,143	27,143
Legacies	10,000	10,000
RSPCA - Neutering	2,052	2,052
Government grants	76,972	76,972
RSPCA - Door to Door	25,173	25,173
Other income	2,140	2,140
<i>Total 2020</i>	<i>143,480</i>	<i>143,480</i>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

4. Charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £
Fundraising events	10,814	10,814
Shop income	150,968	150,968
Income from animal sales	19,015	19,015
Pet insurance sales	6,555	6,555
Subscriptions received	290	290
Total 2021	<u>187,642</u>	<u>187,642</u>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Fundraising events	4,245	4,245
Shop income	106,731	106,731
Income from animal sales	31,046	31,046
Pet insurance sales	6,142	6,142
Subscriptions received	516	516
<i>Total 2020</i>	<u>148,680</u>	<u>148,680</u>

5. Investment

	Unrestricted funds 2021 £	Total funds 2021 £
Income from investments	53	53

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

5. Investment (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Income from investments	2,740	2,740

6. Raising funds

Other trading activities

	Unrestricted funds 2021 £	Total funds 2021 £
Shop costs - other office costs	5,505	5,505
Shop costs - rent and rates	39,579	39,579
Shop costs - light and heat	2,626	2,626
Shop costs - repairs and maintenance	515	515
Shop costs - insurance	1,785	1,785
Shop costs - purchases	5,767	5,767
Shop costs - wages and salaries	34,564	34,564
Total 2021	90,341	90,341

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

6. Raising funds (continued)

Other trading activities (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Shop costs - other office costs	2,684	2,684
Shop costs - rent and rates	40,150	40,150
Shop costs - light and heat	3,338	3,338
Shop costs - repairs and maintenance	3,142	3,142
Shop costs - insurance	1,009	1,009
Shop costs - purchases	3,984	3,984
Shop costs - wages and salaries	49,366	49,366
<i>Total 2020</i>	<u>103,673</u>	<u>103,673</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

7. Charitable activities

Summary by fund type

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Staff Costs	-	15,458	15,458
Animal Food and Supplies	-	3,240	3,240
VAT fees and medications	-	67,229	67,229
Depreciation	1,360	-	1,360
Repairs and Maintainance	-	44	44
Insurance	-	1,370	1,370
Branch contribution	-	3,858	3,858
Motor and travel costs	-	2,785	2,785
Printing, postage and stationery	-	2,330	2,330
Telephone	-	1,353	1,353
Depreciation and Examiner's Fee	-	6,485	6,485
	1,360	104,152	105,512
	1,360	104,152	105,512

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Staff Costs	-	14,753	14,753
Animal food and supplies	-	5,167	5,167
Vet fees and medications	-	67,752	67,752
Motor costs	495	-	495
Depreciation	1,813	-	1,813
Bad debts written off/(recovered)	-	613	613
Repairs and maintenance	-	5,212	5,212
Insurance	-	1,605	1,605
Branch Contribution	-	5,110	5,110
Motor and travel costs	-	1,374	1,374
Printing, postage and stationery	-	5,125	5,125
Telephone	-	1,353	1,353
Depreciation, Examiner's fee and legal fees	-	7,812	7,812
	2,308	115,876	118,184
	2,308	115,876	118,184

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

8. Staff costs

	2021 £	2020 £
Wages and salaries	48,663	64,119
	<u>48,663</u>	<u>64,119</u>

The average number of persons employed by the Charity during the year was as follows:

	2021 No.	2020 No.
Number of employees	<u>4</u>	<u>5</u>

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

None of the trustees received any remuneration during the year (2020 - £NIL).

During the year ended 31 December 2021, trustee expenses of £2,381 have been incurred (2020 - £7,073).

10. Tangible fixed assets

	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 January 2021	10,092	69,844	5,007	84,943
Additions	-	502	-	502
At 31 December 2021	<u>10,092</u>	<u>70,346</u>	<u>5,007</u>	<u>85,445</u>
Depreciation				
At 1 January 2021	4,652	53,711	1,720	60,083
Charge for the year	1,360	4,103	822	6,285
At 31 December 2021	<u>6,012</u>	<u>57,814</u>	<u>2,542</u>	<u>66,368</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

10. Tangible fixed assets (continued)

	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Net book value				
At 31 December 2021	<u>4,080</u>	<u>12,532</u>	<u>2,465</u>	<u>19,077</u>
<i>At 31 December 2020</i>	<u>5,440</u>	<u>16,133</u>	<u>3,287</u>	<u>24,860</u>

11. Investments

	Other fixed asset investments £
Cost or valuation	
At 1 January 2021	297,000
Additions	45,000
At 31 December 2021	<u>342,000</u>
Net book value	
At 31 December 2021	<u>342,000</u>
<i>At 31 December 2020</i>	<u>297,000</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

12. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	12,378	9,563
Other debtors	22,763	25,900
Prepayments and accrued income	11,575	9,510
	<u>46,716</u>	<u>44,973</u>

13. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	12,175	12,473
Accruals and deferred income	2,438	2,876
	<u>14,613</u>	<u>15,349</u>

14. Retirement benefit schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

15. Financial instruments

	2021 £	2020 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>93,205</u>	<u>48,516</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

16. Summary of funds

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
General funds	395,040	282,238	(194,493)	482,785
Restricted funds	4,960	-	(1,360)	3,600
	<u>400,000</u>	<u>282,238</u>	<u>(195,853)</u>	<u>486,385</u>

17. Analysis of net assets between funds

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	3,600	15,077	19,077
Fixed asset investments	-	342,000	342,000
Debtors due after more than one year	-	46,716	46,716
Current assets	-	93,205	93,205
Creditors due within one year	-	(14,613)	(14,613)
Total	<u>3,600</u>	<u>482,785</u>	<u>486,385</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

17. Analysis of net assets between funds (continued)

	<i>Endowment funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	24,860	-	-	24,860
Fixed asset investments	297,000	-	-	297,000
Debtors due after more than one year	44,941	-	-	44,941
Current assets	48,548	-	-	48,548
Creditors due within one year	(15,349)	-	-	(15,349)
Total	<u>400,000</u>	<u>-</u>	<u>-</u>	<u>400,000</u>

18. Related party transactions

There were no disclosable related party transactions during the year (2020 - none)

Accounts

RSPCA - MILTON KEYNES AND NORTH BUCKS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

RSPCA - MILTON KEYNES AND NORTH BUCKS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J Kelly J Ammon S Jessop C Spindler G Scott A Paton J Trilsbach S Parker
Secretary	G Scott
Charity number	275415
Principal address	60 Woburn Road Heath and Reach Leighton Buzzard LU7 0AR
Independent examiner	Simon Gill FCCA Moorgate House 201 Silbury Boulevard Milton Keynes MK9 1LZ

RSPCA - MILTON KEYNES AND NORTH BUCKS

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RSPCA - MILTON KEYNES AND NORTH BUCKS

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document (the RSPCA Branch Rules), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The Charity's objects are the sale of donated goods and other fundraising activities to raise funds for the benefit of animal welfare, neutering and rehoming.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

RSPCA - MILTON KEYNES AND NORTH BUCKS

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Chairperson's Statement

The events seen in the UK last year have been unlike any ever seen in the history of the branch. The global pandemic caused by Coronavirus has impacted the branch, our staff, volunteers and trustees in many ways, fundamentally changing and limiting many of the activities we would normally undertake. However, throughout these challenges the team has remained committed to the branch and ensuring we are able to continue to meet our core purpose and help as many animals in need of rescue, rehabilitation and rehoming as possible. Whilst overall the number of animals entering the branch through the year is lower than seen in previous years, the branch has continued to operate key welfare activities throughout the pandemic, with 60% of our intake being attributed to direct animal welfare work in the local area. Where restrictions have allowed, rehoming has continued with unprecedented demand and a high success rate with staff, volunteers and trustees finding new ways to overcome the challenges the various restrictions have introduced. Further to this, previous investments in modernising the branches operations have greatly enabled the continuation of our operations.

Alongside of our animal welfare work, branch financial stability has been a key focus through the year. Investment in the branch has been primarily limited to ensuring our premises have been able to operate in a safe way for our staff, volunteers and the public, allowing the branch shops to operate inline with government guidance. Where opening our shops and undertaking traditional fundraising activities have been restricted, staff and volunteers again found ways to try and generate income for the branch, moving more sales to eBay and establishing relationships with Amazon locally who have supported the branch by donating damaged and returned pet supplies. As a result of these focused activities and with the additional support provided by various government schemes to assist businesses through the pandemic, the branch has ended the year in a stable financial position.

We continue to engage with the public through our website and Facebook page, providing education of key welfare topics and promoting wider animal welfare informational events alongside promoting branch activities including rehoming. The local media has also continued to support by featuring the branch's animals, good news stories and appeals.

Our aims for 2021 are to continue to rescue, rehabilitate and rehome animals in need across Milton Keynes and North Bucks and offer additional support for our local community by the provision of subsidised veterinary support for those facing financial hardship. To enable us to be successful in this we will continue to build our network of volunteers, continue to raise awareness of the branch and our activities and ensure the branch remains financially stable through various fundraising activities.

Reflecting on 2020 it is through the hard work and commitment of our staff, volunteers and trustees that we have been able to continue to operate through the year. Thank you to our shop managers and fundraising volunteers who have faced many challenges in working and have remained adaptable and driven to ensure our shops remain profitable. Thank you to our animal coordinator and animal carers who have worked through different and difficult circumstances to ensure animals in need of rescue and rehabilitation have received the care needed to prepare them for new futures. Thank you to our supporters who have donated to our shops and branch and have adopted from us through the year. Finally, I would like to thank the trustees who have helped navigate us through the pandemic all of whom have gone above and beyond to ensure we were able to continue to keep abandoned and unwanted animals safe and cared for whilst also keeping our staff and volunteers protected. Without you all we would not be able to continue the amazing work we do in 2020.

Gillian Scott
Chairperson

RSPCA - MILTON KEYNES AND NORTH BUCKS

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Treasurer's Report

Our aim in 2020 has been to continue to benefit the public and invest in animal welfare. We have assisted with funds towards neutering and veterinary treatment and have also rehomed 450 animals which includes 17 dogs, 373 cats, 40 rabbits and 20 guinea pigs. All have either been given to us by the public or have been strays requiring veterinary treatment.

The Covid-19 pandemic has hit everyone really hard. We started the year with big plans but they had to be put on hold in March 2020 with the first national lockdown. The 3 shops were closed and our rehoming cattery scaled down on all operations in line with the government guidelines. We did continue our animal welfare work and any animals that were rehomed were delivered to their new homes by staff or volunteers. All shops were prepared to be covid safe and we re-opened two of the shops in June when we were able to. Sadly, the Newport Pagnell shop was not re-opened. The figures for the year 2019 and the first 3 months of 2020 were down on previous years and it was decided that we would shut it till the end of the year. For this reason, we made the Newport Pagnell shop manager and assistant manager redundant. All staff were furloughed when possible and grants applied for. The Newport shop was opened for a couple of days per month by volunteers to cover costs. We hope to open it again in 2021. The Bletchley shop opened just 5 days per week to start with and we hope to increase that to 6 days per week in 2021. Stony opened its doors again 6 days per week. The shop income has obviously been hit hard but the shop managers and volunteers have really worked hard to keep everyone safe whilst keeping the shops open when possible.

The overall income for the year was £272,617 compared with £344,156 in 2020. A reduction of £71,539.

Our online donations and fundraising amounted to £31,736

EBay Sales in 2020 £3421. 2019 £2814 an increase of £606

Grants received

- RSPCA Door to door collections, raised £25,173.
- Council closure grants £45,000
- Government grants for Covid restrictions £6,811
- Government furlough scheme £22,282

I would like to thank our shop managers and volunteers who have worked really hard to keep the shops going. With a fall in footfall and a difficult economic climate, sales have reduced this year to £106,731. A reduction of £95,739. We could not ask for a more dedicated team.

We have been left £10,000 in legacies this year although this amount has not yet been received it has been reported in 2020 financial report as probate was actioned in the year.

We have a healthy bank balance which will help us support the welfare and benefit cases we aspire to help. We are still working with other charities in Milton Keynes who have taken in more animals which has helped us significantly.

Animal sales £31,036.

Expenditure: -

The total outgoings were £197,266 compared with £279,145 in 2019. A decrease of £81,879. Veterinary Fees £67,752. 2019 £107,934 decrease of £40,182. The restrictions throughout the year have reduced the number of animals in our care consequently reducing the veterinary fees.

Our cattery, built in 2015, has reduced the amount of boarding and hospitalisation. These fees were £2573 this year. Included in the veterinary fees above.

In 2020 we neutered 250 dogs, cats and rabbits. Our neutering campaign is ongoing.

I am pleased to report that we have another year with an operating profit of £75,351. Unrestricted Branch funds on 31st December 2020 stand at £395,040 including £50,000 designated funds towards a new cattery. Restricted funds £4,960 – The Van purchased in 2018.

We will continue to focus our activities on animal welfare, rehoming, neutering and microchipping.

RSPCA - MILTON KEYNES AND NORTH BUCKS

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Contractual and moral obligations from January 2021

Rent

- Bletchley break clause May 2023 with 6 months notice
 - Rent £20,000
 - TOTAL DUE £50,000 to June 2023
- Stony lease ends 25/3/2024
 - Rent £10,000
 - TOTAL DUE £32,500
- Newport break clause 1.4.2024
 - Rent £13,000
 - TOTAL DUE £42,250
- SHOP LEASE TOTAL £124,750

Plus Wages and salaries, utility bills and other creditors that fall due within the year.

The main body of the accounts discuss in more detail our charitable activities pursued for the public benefit and the group's structure, governance and management.

It is the policy of the charity that unrestricted funds which have not been designated for a specific purpose, should be maintained at a level between 3 and 6 months expenditure. We consider that reserves at this level will ensure, that in the event of a significant drop in funding, we will be able to continue the charities current activities while consideration is given to ways additional funds may be raised. This level of funds has been maintained throughout the year.

I believe we have a strong branch with very committed volunteers who work hard to keep the charity operational.

I would like to thank our employees and the many volunteers in addition to the Trustees who willingly give up their time and allow us to operate as economically as we do. They all do a remarkable job and we could not manage without them.

Judy Ammon
Branch Treasurer

RSPCA - MILTON KEYNES AND NORTH BUCKS

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and performance

1. The MK and North Bucks RSPCA Branch is an unincorporated charitable association and a separately registered branch of the Royal Society for the Prevention of Cruelty to Animals (the Society), carrying out its direct animal welfare work in the areas of Milton Keynes and surrounding villages.

2. The objects of the Branch are to promote the work and objectives of the Society - to prevent cruelty, promote kindness and alleviate suffering of all animals by all lawful means - with particular reference to the area of the Branch, in accordance with the policies of the Society.

3. The trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focused on our charitable aims, and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2006 to have due regard to public benefit guidance published by the Commission.

Advancement of animal welfare

1. Under the Charities Act 2006, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act of the same year indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against any detriment.

2. The Branch's animal welfare work, although local in nature, benefits society at large, and also aims to help people in need with the care of their animals. The next section of this report highlights the Branch's main activities and demonstrates the benefit provided to the public. All our charitable activities, as described in more detail in the following pages of this report, focus on promoting kindness and preventing or suppressing cruelty to animals and are undertaken to further these purposes for the public benefit.

RSPCA - MILTON KEYNES AND NORTH BUCKS

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Charitable activities pursued for the public benefit

1. We support our local Inspector(s) by taking in, free of charge, mistreated or abandoned animals, including pets whose owners suffer ill health or financial difficulties or pass away. The Society's Inspectorate (as well as providing education, information and advice) rescues animals in distress and enforces laws against the cruel mistreatment of animals in England and Wales by bringing prosecutions. This work is key to 'the prevention or suppression of cruelty' part of the RSPCA objects, and promotes humane sentiments towards animals which involves moral benefit to humankind as a whole.

2. We provide subsidised veterinary treatment for animals which are sick or injured and belong to local people on low incomes, which are assessed on an individual basis. We do this through direct contact with the owner and the veterinary surgeons concerned. This work benefits those on means tested benefits by giving them financial help to obtain care for companion animals in need of veterinary treatment. Help is given in urgent or emergency situations in order that owners are able to get their animal seen by a vet. In some cases a proportion of the consultation charge is agreed, but in the most desperate of situations the whole consultation charge may be allowed, or the full cost of euthanasia agreed. The aim is to ensure that no animal is allowed to be left to suffer. Owners of course are usually on benefits, but some are on low income and struggling due to a sudden change of circumstances.

3. When possible, financial commitments permitting, we provide subsidised neutering of companion animals for those in the Branch area on low incomes. We do this by direct contact with owner and veterinary surgeon. This work helps to control dog and cat populations through neutering and benefits those on means tested benefits by giving them financial help to neuter companion animals, thereby promoting responsible pet ownership.

4. Animals in our care are vet checked and receive veterinary treatment, vaccination, neutering, micro-chipping and are assessed for re-homing. This work helps to control the incidence and spread of disease and suffering through vaccination and neutering.

5. We re-home animals in need at low cost to people willing and able to have a companion animal. Whilst we recognise that companion animals provide measurable benefits to people's physical and mental health, we consider the provision of pets as subsidiary to the main charitable aim of this service, which is to reduce animal suffering. Our policy to charge a reasonable adoption fee for animals aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in the best interests of animals, and therefore would fall outside our objects, to re-home to those who could not afford them.

6. We take in, free of charge, lost animals and take steps to reunite them with owners. This work benefits our local community (including local authorities) by preventing animals straying and posing a risk to themselves and to people through road traffic accidents.

7. We respond to enquiries (both direct and via the Society's national call centre) from the public about animals locally. The public benefits from knowing that we can intervene to assist animals in need.

8. We offer free animal care advice by providing leaflets on animal care, advice on our website and talking to people at fundraising events. The public benefits through the promotion of responsible pet ownership.

9. Within the terms of our governing document, we support the National Society / other RSPCA branches / local animal welfare charities through collaborating on national and local awareness events, supporting the Inspectors and Animal Welfare officers with stray and injured animals and providing funds through our regional head quarters for distribution to other branches as agreed through the regional board.

We provide volunteering opportunities for those who wish to support our work, including trusteeship, fostering and fundraising. This benefits local people and companies by providing the possibility of doing work which is compassionate and rewarding.

RSPCA - MILTON KEYNES AND NORTH BUCKS

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees has assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Milton Keynes & North Bucks RSPCA is an unincorporated charity and was registered on 5 April 1978. The charity operates as an independent branch subject to the National RSPCA branch rules (18 February 2009).

A committee governs the branch and are elected every AGM. Committee members are the Trustees of the branch. Trustees are informed of their responsibilities prior to their acceptance of the role.

The Trustees hold meetings every month or bi-monthly and discuss any arising issues and vote for the best solutions. Day to day running of the animal centre is delegated to the Animal Co-ordinators, and the day to day running of the shops is delegated to the shop managers.

The Trustees actively review financial and operational matters affecting the branch and ensure that procedures are in place to comply with legal requirements and to prevent loss of income through fraud and error.

The Trustees' annual report was approved by the Board of Trustees.



J Ammon

Trustee

Dated: 29/6/21

RSPCA - MILTON KEYNES AND NORTH BUCKS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF RSPCA - MILTON KEYNES AND NORTH BUCKS

I report to the Trustees on my examination of the financial statements of RSPCA - Milton Keynes and North Bucks (the Charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Simon Gill FCCA
Moorgate House
201 Silbury Boulevard
Milton Keynes
MK9 1LZ
01/01/2021

RSPCA - MILTON KEYNES AND NORTH BUCKS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Income from:							
Donations and legacies	3	143,480	-	143,480	79,761	-	79,761
Charitable activities	4	148,680	-	148,680	262,655	-	262,655
Investments	5	2,740	-	2,740	1,740	-	1,740
Total income		<u>294,900</u>	<u>-</u>	<u>294,900</u>	<u>344,156</u>	<u>-</u>	<u>344,156</u>
Expenditure on:							
Raising funds	6	103,673	-	103,673	116,576	-	116,576
Charitable activities	7	115,876	2,308	118,184	162,569	3,202	165,771
Total resources expended		<u>219,549</u>	<u>2,308</u>	<u>221,857</u>	<u>279,145</u>	<u>3,202</u>	<u>282,347</u>
Net income/(expenditure) for the year/							
Net movement in funds		75,351	(2,308)	73,043	65,011	(3,202)	61,809
Fund balances at 1 January 2020		<u>319,689</u>	<u>7,268</u>	<u>326,957</u>	<u>254,678</u>	<u>10,470</u>	<u>265,148</u>
Fund balances at 31 December 2020		<u>395,040</u>	<u>4,960</u>	<u>400,000</u>	<u>319,689</u>	<u>7,268</u>	<u>326,957</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

RSPCA - MILTON KEYNES AND NORTH BUCKS

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	11		24,860		31,675
Investments	12		297,000		222,000
			<u>321,860</u>		<u>253,675</u>
Current assets					
Debtors	13	44,973		30,356	
Cash at bank and in hand		48,516		61,918	
		<u>93,489</u>		<u>92,274</u>	
Creditors: amounts falling due within one year	14	<u>(15,349)</u>		<u>(18,992)</u>	
Net current assets			<u>78,140</u>		<u>73,282</u>
Total assets less current liabilities			<u>400,000</u>		<u>326,957</u>
Income funds					
Restricted funds			4,960		7,268
Unrestricted funds			395,040		319,689
			<u>400,000</u>		<u>326,957</u>

The financial statements were approved by the Trustees on 29/6/21



J Ammon

Trustee

RSPCA - MILTON KEYNES AND NORTH BUCKS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

RSPCA - Milton Keynes and North Bucks is a registered charity in England and Wales and is unincorporated. The address of the principal office is 60 Woburn Road, Heath and Reach, Leighton Buzzard, LU7 0AR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the RSPCA branch rules, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

RSPCA - MILTON KEYNES AND NORTH BUCKS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Fundraising costs are those incurred in seeking voluntary contributions.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
Computers	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Investment

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

No items of stock are bought in; all shop stock is donated and therefore has a nil cost.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

RSPCA - MILTON KEYNES AND NORTH BUCKS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

1.11 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

RSPCA - MILTON KEYNES AND NORTH BUCKS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Total
	2020	2019
	£	£
Donations	27,143	34,372
Legacies receivable	10,000	100
RSPCA - Door to Door	25,173	26,739
Grants	-	7,710
Other income	2,140	4,454
Council, COVID furlough grants and income	76,972	-
RSPCA - Neutering	2,052	6,386
	<u>143,480</u>	<u>79,761</u>

4 Charitable activities

	2020	2019
	£	£
Fundraising events	4,245	16,921
Shop income	106,731	202,470
Income from animal sales	31,046	37,465
Pet insurance sales	6,142	5,783
Subscriptions received	516	16
	<u>148,680</u>	<u>262,655</u>

RSPCA - MILTON KEYNES AND NORTH BUCKS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

5 Investments

	Unrestricted funds	Total
	2020	2019
	£	£
Income from investments	2,740	1,562
Bank interest receivable	-	178
	<u>2,740</u>	<u>1,740</u>

6 Raising funds

	Unrestricted funds	Total
	2020	2019
	£	£
<u>Other trading activities</u>		
Shop costs - other office costs	2,684	996
Shop costs - rent and rates	40,150	41,105
Shop costs - light and heat	3,338	4,351
Shop costs - repairs and maintenance	3,142	6,765
Shop costs - insurance	1,009	2,229
Shop costs - purchases	3,984	6,225
Shop costs - wages and salaries	49,366	54,905
	<u>103,673</u>	<u>116,576</u>

RSPCA - MILTON KEYNES AND NORTH BUCKS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

7 Charitable activities

	2020	2019
	£	£
Staff costs	14,753	15,593
Animal food and supplies	5,167	11,836
Vet fees and medications	67,752	107,937
Motor costs	495	784
Depreciation	1,813	2,418
Bad debts written off/(recovered)	613	(1,551)
	<u>90,593</u>	<u>137,017</u>
Share of support costs (see note 8)	27,591	28,754
	<u>118,184</u>	<u>165,771</u>
Analysis by fund		
Unrestricted funds	115,876	
Restricted funds	2,308	
	<u>118,184</u>	
For the year ended 31 December 2019		
Unrestricted funds		162,569
Restricted funds		3,202
		<u>165,771</u>

RSPCA - MILTON KEYNES AND NORTH BUCKS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

8 Support costs

	Support costs	Governance costs	2020	2019
	£	£	£	£
Repairs and maintenance	5,212	-	5,212	7,960
Insurance	1,605	-	1,605	-
Branch contribution	5,110	-	5,110	110
Motor and travel costs	1,374	-	1,374	2,890
Printing, postage and stationery	5,125	-	5,125	7,090
Telephone	1,353	-	1,353	1,184
Other office costs	-	-	-	42
Depreciation	6,454	-	6,454	7,090
Training	-	-	-	8
Independent Examiner's Fee	-	1,125	1,125	1,080
Legal and professional	-	233	233	1,300
	<u>26,233</u>	<u>1,358</u>	<u>27,591</u>	<u>28,754</u>

9 Trustees

None of the trustees received any remuneration during the year (2019: nil).

Expenses incurred on behalf of the charity to the value of £7,073 were reimbursed to the trustees in the year (2019: £4,164).

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2020	2019
	Number	Number
Shop staff	4	6
Administrative staff	1	1
	<u>5</u>	<u>7</u>

Employment costs

	2020	2019
	£	£
Wages and salaries	<u>64,119</u>	<u>70,498</u>

There were no employees whose annual remuneration was £60,000 or more.

RSPCA - MILTON KEYNES AND NORTH BUCKS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

11 Tangible fixed assets

	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2020	68,392	5,007	10,092	83,491
Additions	1,452	-	-	1,452
	<u>69,844</u>	<u>5,007</u>	<u>10,092</u>	<u>84,943</u>
At 31 December 2020	69,844	5,007	10,092	84,943
Depreciation and impairment				
At 1 January 2020	48,353	624	2,839	51,816
Depreciation charged in the year	5,358	1,096	1,813	8,267
	<u>53,711</u>	<u>1,720</u>	<u>4,652</u>	<u>60,083</u>
At 31 December 2020	53,711	1,720	4,652	60,083
Carrying amount				
At 31 December 2020	16,133	3,287	5,440	24,860
At 31 December 2019	20,039	4,383	7,253	31,675

12 Investments

	Cash or cash equivalents
	2020
	£
Cost	
At 1 January 2020	222,000
Additions	157,013
Disposals	(1,666)
	<u>297,000</u>
At 31 December 2020	297,000
Carrying value	
At 31 December 2020	297,000
At 31 December 2019	222,000

13 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	9,563	5,142
Other debtors	25,900	6,281
Prepayments and accrued income	9,510	18,933
	<u>44,973</u>	<u>30,356</u>

RSPCA - MILTON KEYNES AND NORTH BUCKS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

14 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	12,473	16,783
Accruals and deferred income	2,876	2,209
	<u>15,349</u>	<u>18,992</u>

15 Retirement benefit schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

16 Analysis of net assets between funds

	Unrestricted	Restricted	Total	Total
	2020	2020	2020	2019
	£	£	£	£
Fund balances at 31 December 2020 are represented by:				
Tangible assets	24,860	-	24,860	31,675
Investments	297,000	-	297,000	222,000
Current assets/(liabilities)	78,140	-	78,140	73,282
	<u>400,000</u>	<u>-</u>	<u>400,000</u>	<u>326,957</u>

The restricted fund consists of a grant from Support Adoption For Pets to finance the van purchased in 2018.

17 Financial commitments, guarantees and contingent liabilities

Total financial commitments which are not included in the balance sheet are £126,000 (2019: £164,500), in respect of operating leases.

18 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).