

**BRIGHTON GREYHOUND OWNERS ASSOCIATION
TRUST FOR RETIRED RACING GREYHOUNDS**

ACCOUNTS FOR THE YEAR ENDED

31ST MARCH 2024

Charity Registration Number : 275378

BRIGHTON GREYHOUND OWNERS ASSOCIATION TRUST FOR RETIRED RACING GREYHOUNDS

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BRIGHTON GREYHOUND OWNERS ASSOCIATION TRUST FOR RETIRED RACING GREYHOUNDS

TRUSTEE REPORT

REFERENCE AND ADMINISTRATION DETAILS

TRUST DOCUMENT

The Trust is a Registered Charity governed by the Trust Deed dated 27 February 1978.

Charity Number : 275378

TRUSTEES

Michael Harrod	Chairperson
Susan Lancaster	
Gaynor Kendall	
Mick Crosby	
Holly Thornton	
Stephen Berry	

METHOD OF APPOINTMENT OF TRUSTEES

The power of appointing a new trustee is vested in the existing Trustees.

CORRESPONDENT

Michael Harrod
36 Moorfield Road
Duxford
Cambridge
CB22 4PS

ACCOUNTANTS

EJP Accounting Services Ltd
Unit 1 & 2 Old Kiln Works
Ditchling Common Industrial Estate
Ditchling Common
West Sussex
BN6 8SG

BANKERS

Barclays Bank
Horsham Business Centre
Horsham
West Sussex

BGOA Trust for Retired Racing Greyhounds – Trustees Report for the Year ended 31/03/24

Achievements & Performance

A year in which a rehoming crisis has arisen in the Greyhound Racing industry has seen the number of dogs we have rehomed dropped from over 70 to just 59 compared with the previous fiscal year. The crisis continues and a further fall in numbers is inevitable. Thus, resulting in a continuing fall in revenue from our rehoming activities.

Greyhounds are not alone in experiencing difficulties in finding their forever homes. Every animal rescue in the country is full as many people are finding the cost of keeping a pet a financial burden, thanks to the rising cost of living and the very high cost of veterinary services and pet insurance.

Our Social Media presence has never been greater, and we now enjoy the support of the media group National World, who publish news of our awareness and fundraising events in their online publication, Sussex World and it's associated newspapers distributed around the county of Sussex.

We continue to enjoy successful visits to the Coral Brighton & Hove Greyhound Stadium and the support of their parent company Entain Plc. And our visits to Brighton, Fontwell Park and Plumpton Races also bear fruit, but less rehoming enquiries than we would normally expect. Likewise our visits to Haskins and Notcutts Garden Centres.

Thanks must also go to "Jollyes the Pet People", whose store in Hailsham always welcomes visits from our volunteers and their hounds, as well as making fantastic donations of dog food with the assistance of their customers whose generosity is greatly appreciated and most welcome.

Financial Review

Net Funds for the year increased by £3,721 from £135,439 to £139,160
Cash at bank has increased by £8,086 from £122,908 to £130,994

On behalf of the Trustees

Date

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRIGHTON GREYHOUND OWNERS ASSOCIATION TRUST FOR RETIRED RACING GREYHOUNDS**

ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

I report on the accounts of the Charity for the period ended 31 March 2024 as set out on pages 5 and 6, which have been prepared on the basis of the accounting policies set out on page 7 to 9.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

The Trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility:

- to examine the accounts under section 145 under the 2011 Act,
- to follow the procedures laid down in the General Directions given by the Charities Commission under section 145(5)(b) of the 2011 Act: and
- to state whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes the consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required for an audit and, consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited in those matters set out in the statement below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that, in any material respect, the requirements to
 - a. keep accounting records in accordance with section 130 of the 2011 Act, and
 - b. prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act which has not been met; or
2. which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

SIGNED:



DATED:

27. 1. 25

NAME:

Emma Pryor
Independent Examiner

BRIGHTON GREYHOUND OWNERS ASSOCIATION TRUST FOR RETIRED RACING GREYHOUNDS

STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 31ST MARCH 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOMING RESOURCES					
Voluntary income	2	54,045		54,045	59,751
Activities for generating funds	3	-		-	-
Investment Income - bank interest		1,110		1,110	135
Incoming Resources from charitable activities	4	69,924		69,924	76,332
		125,080	-	125,080	136,218
RESOURCES EXPENDED					
Cost of generating funds		-		-	-
Charitable activities	5	(101,335)		(101,335)	(93,918)
Capital expenditure		-		-	(7,648)
Governance	6	(20,025)		(20,025)	(35,054)
		(121,359)	-	(121,359)	(136,620)
NET INCOMING RESOURCES FOR THE YEAR		3,721	-	3,721	(402)
Capital expenditure adjustment				-	-
NET MOVEMENT IN FUNDS		3,721	-	3,721	(402)
TOTAL FUNDS BROUGHT FORWARD		95,153	-	95,153	95,153
TOTAL FUNDS CARRIED FORWARD		98,874	-	98,874	94,751

The notes on pages 7 to 9 form part of these accounts.

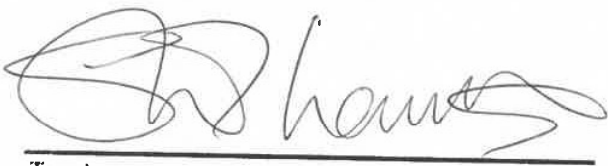
BRIGHTON GREYHOUND OWNERS ASSOCIATION TRUST FOR RETIRED RACING GREYHOUNDS

BALANCE SHEET AS AT 31ST MARCH 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible	7	6,323	10,734
CURRENT ASSETS			
Stock		2,762	3,552
Debtors	8	-	-
Cash at bank		130,994	122,908
Cash in hand		-	-
		<u>133,756</u>	<u>126,460</u>
CREDITORS			
Amounts falling due within one year	9	(919)	(1,754)
Net Assets less Current Liabilities		<u>132,837</u>	<u>124,706</u>
NET ASSETS			
		<u>139,160</u>	<u>135,439</u>
FUNDS			
Restricted		-	-
Unrestricted		<u>139,160</u>	<u>135,439</u>
	10	<u>139,160</u>	<u>135,439</u>

The notes on pages 7 to 9 form part of these accounts.

Signed on behalf of the Trustees


Trustee

DATED:

27/1/25

NOTES TO THE ACCOUNTS 31ST MARCH 2024

STATEMENT OF ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The accounts have been prepared in accordance with:

Accounting Standards

Accounting and Reporting by Charities - Statement of Recommended Practice (SORP)

The Charities Act 2011

TURNOVER

Turnover represents the total invoice value, excluding Value Added Tax, of goods sold and services rendered during the year.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its useful life, as follows:

Kennelling	10% straight line
Office and other equipment	25% straight line
Motor vehicles	25% straight line

STOCKS

Stock is valued at the lower of cost or net realisable value.

2	VOLUNTARY INCOME	2024	2023
	Donations	52,045	50,751
	Legacy	2,000	9,000
		<u>54,045</u>	<u>59,751</u>
3	ACTIVITIES FOR GENERATING FUNDS	2024	2023
	Functions	<u>-</u>	<u>-</u>

BRIGHTON GREYHOUND OWNERS ASSOCIATION TRUST FOR RETIRED RACING GREYHOUNDS

NOTES TO THE ACCOUNTS 31ST MARCH 2024

4 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES	2024	2023
Shop	-	-
Adoption donations	12,705	15,250
Other rehoming receipts (food, muzzles etc)	5,581	5,897
Owners (inc rehoming kennel receipts)	-	-
Owners (drop off fees)	-	-
Ladbrokes (monthly fees)	20,146	22,000
Ladbrokes (contribution to vets bills)	-	-
Pet Plan commission	3,093	2,385
Grants	9,200	-
Owners' bonds	19,200	30,800
	<u>69,924</u>	<u>76,332</u>

5 CHARITABLE ACTIVITIES	2024	2023
Shop	-	-
Kennel - staff	79,094	70,365
Kennel - other Costs (including rehoming)	11,997	10,625
Vets and drugs	5,833	6,732
Disposal of motor vehicle	-	-
Depreciation	4,411	6,196
	<u>101,335</u>	<u>93,918</u>

6 GOVERNANCE	2024	2023
Accountancy	955	525
Insurance	2,069	1,846
Running expenses	17,001	32,683
	<u>20,025</u>	<u>35,054</u>

7 TANGIBLE ASSETS	Motor Vehicles	Office & Other Equipment	Kennelling	Total
COST				
As at 1 April 2023	9,995	29,377	53,658	93,030
Additions	-	-	-	-
Disposals	-	-	-	-
As at 31 March 2024	<u>9,995</u>	<u>29,377</u>	<u>53,658</u>	<u>93,030</u>
DEPRECIATION				
As at 1 April 2023	4,998	23,640	53,658	82,296
Charge for the Year	2,499	1,912	-	4,411
Eliminated on Disposal	-	-	-	-
As at 31 March 2024	<u>7,497</u>	<u>25,552</u>	<u>53,658</u>	<u>86,707</u>
NET BOOK VALUE				
As at 31 March 2023	<u>4,997</u>	<u>5,737</u>	<u>-</u>	<u>10,734</u>
As at 31 March 2024	<u>2,499</u>	<u>3,825</u>	<u>-</u>	<u>6,323</u>

BRIGHTON GREYHOUND OWNERS ASSOCIATION TRUST FOR RETIRED RACING GREYHOUNDS

NOTES TO THE ACCOUNTS 31ST MARCH 2024

8 DEBTORS

Debtors for services provided
Sundry debtors and prepayments

2024	2023
-	-

9 CREDITORS : amounts falling due within one year

	2024	2023
Taxes due	- 17	343
Net pay	145	-
Pension	441	96
Accruals	350	1,000
Trade creditors	-	451
	919	1,889

10 FUNDS MOVEMENT

	Restricted	Unrestricted	Total
As at 1 April 2023	-	135,439	135,439
Incoming resources	-	125,080	125,080
Resources expended	-	(121,359)	(121,359)
Capital items	-	-	-
As at 31 March 2024	-	139,160	139,159

11 ASSETS AND LIABILITIES SPLIT BY FUND

	Fixed Assets	Current Assets	Current Liabilities	Final Balance
Restricted	-	-	-	-
Unrestricted	6,323	133,756	(919)	139,160
	6,323	133,756	(919)	139,160