

**BRIGHTON GREYHOUND OWNERS ASSOCIATION
TRUST FOR RETIRED RACING GREYHOUNDS**

ACCOUNTS FOR THE YEAR ENDED

31ST MARCH 2021

Charity Registration Number : 275378

BRIGHTON GREYHOUND OWNERS ASSOCIATION TRUST FOR RETIRED RACING GREYHOUNDS

| CONTENTS | PAGES |
|---------------------------------|--------------|
| TRUSTEES' REPORT | 1 - 3 |
| EXAMINER'S REPORT | 4 |
| STATEMENT OF FINANCIAL ACTIVITY | 5 |
| BALANCE SHEET | 6 |
| NOTES TO THE ACCOUNTS | 7 - 9 |

BRIGHTON GREYHOUND OWNERS ASSOCIATION TRUST FOR RETIRED RACING GREYHOUNDS

STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 31ST MARCH 2021

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2021 £ | Total Funds 2020 £ |
|---|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOMING RESOURCES | | | | | |
| Voluntary income | 2 | 58,410 | | 58,410 | 16,918 |
| Activities for generating funds | 3 | - | | - | 14,677 |
| Investment Income - bank interest | | 147 | | 147 | 223 |
| Incoming Resources from charitable activities | 4 | 63,468 | | 63,468 | 84,268 |
| | | <u>122,025</u> | <u>-</u> | <u>122,025</u> | <u>116,086</u> |
| RESOURCES EXPENDED | | | | | |
| Cost of generating funds | | - | | - | (1,651) |
| Charitable activities | 5 | (98,762) | | (98,762) | (98,689) |
| Capital expenditure | | - | | - | (2,508) |
| Governance | 6 | (15,840) | | (15,840) | (18,650) |
| | | <u>(114,602)</u> | <u>-</u> | <u>(114,602)</u> | <u>(121,498)</u> |
| NET INCOMING RESOURCES FOR THE YEAR | | 7,423 | - | 7,423 | (5,413) |
| Capital expenditure adjustment | | 13,295 | (13,295) | - | 2,508 |
| NET MOVEMENT IN FUNDS | | <u>20,718</u> | <u>(13,295)</u> | <u>7,423</u> | <u>(2,906)</u> |
| TOTAL FUNDS BROUGHT FORWARD | | <u>74,435</u> | <u>13,295</u> | <u>87,730</u> | <u>90,636</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u>95,153</u> | <u>-</u> | <u>95,153</u> | <u>87,730</u> |

The notes on pages 7 to 9 form part of these accounts.


BRIGHTON GREYHOUND OWNERS ASSOCIATION TRUST FOR RETIRED RACING GREYHOUNDS

BALANCE SHEET AS AT 31ST MARCH 2021

| | Notes | 2021 £ | 2020 £ |
|-------------------------------------|-------|----------------|----------------|
| FIXED ASSETS | | | |
| Tangible | 7 | 2,379 | 3,172 |
| CURRENT ASSETS | | | |
| Stock | | 2,859 | 8,128 |
| Debtors | 8 | - | - |
| Cash at bank | | 129,048 | 114,867 |
| Cash in hand | | <u>1,212</u> | <u>812</u> |
| | | 133,119 | 123,807 |
| CREDITORS | | | |
| Amounts falling due within one year | 9 | <u>(4,892)</u> | <u>(3,796)</u> |
| Net Assets less Current Liabilities | | <u>128,227</u> | <u>120,011</u> |
| NET ASSETS | | <u>130,606</u> | <u>123,183</u> |
| FUNDS | | | |
| Restricted | | - | 13,295 |
| Unrestricted | | <u>130,606</u> | <u>109,888</u> |
| | 10 | <u>130,606</u> | <u>123,183</u> |

The notes on pages 7 to 9 form part of these accounts.

Signed on behalf of the Trustees


Trustee

DATED: 7/1/22.

BRIGHTON GREYHOUND OWNERS ASSOCIATION TRUST FOR RETIRED RACING GREYHOUNDS

NOTES TO THE ACCOUNTS 31ST MARCH 2021

1 STATEMENT OF ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The accounts have been prepared in accordance with:

Accounting Standards

Accounting and Reporting by Charities - Statement of Recommended Practice (SORP)

The Charities Act 2011

TURNOVER

Turnover represents the total invoice value, excluding Value Added Tax, of goods sold and services rendered during the year.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its useful life, as follows:

| | |
|----------------------------|-------------------|
| Kennelling | 10% straight line |
| Office and other equipment | 25% straight line |
| Motor vehicles | 25% straight line |

STOCKS

Stock is valued at the lower of cost or net realisable value.

| 2 VOLUNTARY INCOME | 2021 | 2020 |
|--|---------------|---------------|
| Donations | 37,897 | 12,577 |
| Legacy | 20,513 | 4,341 |
| | <u>58,410</u> | <u>16,918</u> |
| 3 ACTIVITIES FOR GENERATING FUNDS | 2021 | 2020 |
| Functions | <u>-</u> | <u>14,677</u> |

BRIGHTON GREYHOUND OWNERS ASSOCIATION TRUST FOR RETIRED RACING GREYHOUNDS

NOTES TO THE ACCOUNTS 31ST MARCH 2021

| 4 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES | 2021 | 2020 |
|---|---------------|---------------|
| Shop | - | 8,867 |
| Adoption donations | 14,427 | 22,252 |
| Other rehoming receipts (food, muzzles etc) | 2,321 | 5,410 |
| Owners (inc rehoming kennel receipts) | - | 7,541 |
| Owners (drop off fees) | 4,421 | 12,380 |
| Ladbrokes (monthly fees) | 18,250 | 24,459 |
| Ladbrokes (contribution to vets bills) | 2,544 | |
| Pet Plan commission | 1,906 | 3,358 |
| Grants | 9,000 | - |
| Owners' bonds | 10,600 | |
| | <u>63,468</u> | <u>84,268</u> |

| 5 CHARITABLE ACTIVITIES | 2021 | 2020 |
|---|---------------|---------------|
| Shop | - | 7,793 |
| Kennel - staff | 73,477 | 71,108 |
| Kennel - other Costs (including rehoming) | 12,922 | 10,103 |
| Vets and drugs | 11,570 | 8,628 |
| Depreciation | 793 | 1,057 |
| | <u>98,762</u> | <u>98,689</u> |

| 6 GOVERNANCE | 2021 | 2020 |
|------------------|---------------|---------------|
| Accountancy | 725 | 1,555 |
| Insurance | 1,735 | 1,705 |
| Running expenses | 13,379 | 15,390 |
| | <u>15,840</u> | <u>18,650</u> |

| 7 TANGIBLE ASSETS | Motor Vehicles | Office & Other Equipment | Kennelling | Total |
|------------------------|----------------|--------------------------|---------------|---------------|
| COST | | | | |
| As at 1 April 2020 | 11,900 | 21,729 | 53,658 | 87,287 |
| Additions | - | - | - | - |
| Disposals | - | - | - | - |
| As at 31 March 2021 | <u>11,900</u> | <u>21,729</u> | <u>53,658</u> | <u>87,287</u> |
| DEPRECIATION | | | | |
| As at 1 April 2020 | 11,900 | 18,557 | 53,658 | 84,115 |
| Charge for the Year | - | 793 | - | 793 |
| Eliminated on Disposal | - | - | - | - |
| As at 31 March 2021 | <u>11,900</u> | <u>19,350</u> | <u>53,658</u> | <u>84,908</u> |
| NET BOOK VALUE | | | | |
| As at 31 March 2020 | - | 3,172 | - | 3,172 |
| As at 31 March 2021 | - | <u>2,379</u> | - | <u>2,379</u> |

BRIGHTON GREYHOUND OWNERS ASSOCIATION TRUST FOR RETIRED RACING GREYHOUNDS

NOTES TO THE ACCOUNTS 31ST MARCH 2021

| 8 DEBTORS | 2021 | 2020 |
|--------------------------------|-------------|-------------|
| Debtors for services provided | | |
| Sundry debtors and prepayments | | |
| | <u>-</u> | <u>-</u> |

| 9 CREDITORS : amounts falling due within one year | 2021 | 2020 |
|--|--------------|--------------|
| Taxes due | 1,008 | 1,058 |
| Net pay | (195) | - |
| Pension | 133 | 127 |
| Accruals | 1,000 | 1,000 |
| Trade creditors | 2,946 | 1,611 |
| | <u>4,892</u> | <u>3,796</u> |

| 10 FUNDS MOVEMENT | Restricted | Unrestricted | Total |
|--------------------------|-------------------|---------------------|----------------|
| As at 1 April 2020 | 13,295 | 109,887 | 123,182 |
| Incoming resources | - | 122,025 | 122,025 |
| Resources expended | - | (114,602) | (114,602) |
| Capital items | (13,295) | 13,295 | - |
| As at 31 March 2021 | <u>-</u> | <u>130,606</u> | <u>130,606</u> |

11 ASSETS AND LIABILITIES SPLIT BY FUND

| | Fixed Assets | Current Assets | Current Liabilities | Final Balance |
|--------------|-------------------------|---------------------------|--------------------------------|--------------------------|
| Restricted | - | - | - | - |
| Unrestricted | 2,379 | 133,119 | (4,892) | 130,606 |
| | <u>2,379</u> | <u>133,119</u> | <u>(4,892)</u> | <u>130,606</u> |

**BRIGHTON GREYHOUND OWNERS ASSOCIATION
TRUST FOR RETIRED RACING GREYHOUNDS**

**TRUSTEE REPORT
REFERENCE AND ADMINISTRATIVE DETAILS
TRUST DOCUMENT**

The Trust is a Registered Charity governed by a Trust Deed dated 27 February 1978.

Charity Number 275378

TRUSTEES

| | |
|---------------------|-------------|
| Michael Harrod | Chairperson |
| Susan Lancaster | |
| Gaynor Kendall | |
| Mick Crosby | |
| Norah McEllistrim | |
| Michael Nightingale | |

METHOD OF APPOINTMENT OF TRUSTEES

The power of appointing a new Trustee is vested in the existing Trustees.

CORRESPONDENT

Michael Harrod
36 Moorfield Road
Duxford
Cambridge
CB22 4PS

ACCOUNTANTS

EJP Accounting Services
Room 5
Commercial House
52 Perrymount Road
Haywards Heath
West Sussex
RH16 3DT

BANKERS

Barclays Bank
Horsham Business Centre
Horsham
West Sussex
RH10 1BP

OBJECTIVES AND ACTIVITIES

The Charity's objective is to house, prior to resettlement and rehoming, retired racing greyhounds with the aim of ensuring a permanent happy retirement.

The permanent rehoming kennel houses up to 30 dogs. During the year it was supported by a permanent staff of three, being a supervisor with two assistants working a five day working week, plus an additional 4th member who worked two days a week. All future homes are inspected by a team of experienced supporters, including Trustees, to assess their suitability. Advice is always available after the dogs are placed in homes, and social groups in six district areas organise monthly walks where adopters meet with their greyhounds to walk and socialise.

A very instructive website organised by a trustee gives up to date information, and a Facebook page has proved to be very popular. The Trustee takes very professional photographs of greyhounds available for adoption, which are displayed as a gallery on the site.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is governed by six permanent Trustees and by a committee of members.

The Committee meets at regular intervals to receive progress reports for rehoming activities and to plan activities for fundraising and review finances.

The Trustees are supported by a very active fundraising committee which organises meet and greet sessions and other fundraising activities.

The Rehoming kennel facility is run by an appointed supervisor who works with a Trustee with special responsibility for the kennels.

There are also a considerable number of volunteers, without whom the Charity would not be able to function effectively.

ACHIEVEMENTS AND PERFORMANCE

The kennelling facility continues to be a great asset, regularly supporting at least 120 dogs into new homes annually.

A Trustee organises attendances at facilities, shops, and fairs where teams of rehomed greyhounds and their owners meet the public to publicise the suitability of the hounds as pets.

The trust is partnered with a number of branches of Pets At Home and has received funding and gifts of dog food during the year.

COVID ensured it was a very difficult year for most charities and our fundraising efforts suffered accordingly.

With the kind permission of Corals, Gala Race Nights have previously been held at Hove track each year when sponsored races and grand raffles have raised funds. However, during the past year these events have had to be cancelled. Going forward there are plans for the Gala Nights to restart.

FINANCIAL REVIEW

Net funds for the year increased by £7,426 from £87,730 to £95,156.

The funds increase is due to legacies received of £20,513.

Cash at bank has increased by £14,181 from £114,867 to £129,048.

PLANS FOR FUTURE YEARS

To continue the successful rehoming programming placing retired racing greyhounds into suitable forever homes.

Fundraising activities will continue to be organised to maintain charity funds and support income.

In order to support the financial stability of the charity, staffing levels have been reduced to two full time staff with two part time staff in support.

Corals/Ladbrokes have from June 2018 rented all kennel spaces and pay a monthly rent of £1,500. This agreement ends in June 2022. Additional funds are received from the new Greyhounds Board of Great Britain (GBGB) retirement bonds.

Entain Plc, owners of Ladbrokes/Coral have offered a new financial support package from June 2022, which together with the Greyhound Board of Great Britain (GBGB)'s, Greyhound Retirement Fund, will enable us to partially cover our costs. However, we will but remain ever reliant upon the work of all our volunteers and supporters in raising the funds that we need.

The Trustees wish to record their appreciation of the assistance and support given by Corals, our staff, and the volunteers.

On behalf of the Trustees



Dated:

7/1/22

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRIGHTON GREYHOUND OWNERS ASSOCIATION TRUST FOR RETIRED RACING GREYHOUNDS**

ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

I report on the accounts of the Charity for the period ended 31 March 2021 as set out on pages 5 and 6, which have been prepared on the basis of the accounting policies set out on page 7 to 9.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

The Trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility:

- to examine the accounts under section 145 under the 2011 Act,
- to follow the procedures laid down in the General Directions given by the Charities Commission under section 145(5)(b) of the 2011 Act: and
- to state whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes the consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from the Trustees concerning any such matters.

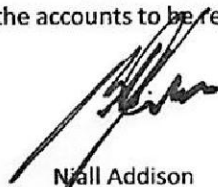
The procedures undertaken do not provide all the evidence that would be required for an audit and, consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited in those matters set out in the statement below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that, in any material respect, the requirements to
 - a. keep accounting records in accordance with section 130 of the 2011 Act, and
 - b. prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act which has not been met; or
2. which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

SIGNED:



DATED:

7/1/22

NAME:

Niall Addison
Independent Examiner