

THE LEIGH TRUST

England & Wales · Charity number 275372

Details

Status Registered

Legal form Trust

Registered 1978-04-07

Register [View on the Charity Commission register](#)

Contact

Address 9
Bonhill Street
London
EC2A 4DJ

Phone 02076285801

Email admin@begbiesaccountants.co.uk

Activities

Objects: ANY ONE OR MORE BODY OR BODIES OF PERSONS OR TRUSTS ESTABLISHED IN ANY PART OF THE WORLD FOR ANY PURPOSE RECOGNISED FOR THE TIME BEING BY ENGLISH LAW AS BEING EXCLUSIVELY CHARITABLE.

Activities: The trust's main activity is grant making. Currently the trust provides support for organisations working in the field of drug and alcohol rehabilitation, criminal justice, asylum seekers, racial equality and education. The trustees review the trust's areas of interest on a regular basis

Classification

- **How:** Makes Grants To Organisations, Sponsors Or Undertakes Research, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Human Rights/religious Or Racial Harmony/equality Or Diversity, Other Charitable Purposes
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£73,159	£347,820	-	-
2024-04-05	£73,369	£353,264	-	-
2023-04-05	£69,568	£362,097	-	-
2022-04-05	£62,300	£276,418	-	-
2021-04-05	£64,910	£154,881	-	-

Trustees

Name	Role	Appointed
THE HON D S BERNSTEIN	Chair	1976-03-29
Jonathon Roderick Alan Bond		2018-08-07
MS C MOOREHEAD		1976-03-29

THE LEIGH TRUST

England & Wales - Charity number 275372

Accounts

Charity no. 275372

THE LEIGH TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2025

THE LEIGH TRUST

CONTENTS

Legal and administrative information	1
Trustees' report	2 - 3
Independent examiners' report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7-18

THE LEIGH TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number	275372
Date of trust	29 March 1976
Trustees	The Hon. D. S. Bernstein Caroline Moorehead Mr Jonathon Bond
Registered office	9 Bonhill Street London EC2A 4DJ
Bankers	Hoare & Co 37 Fleet Street London E4CP 4DQ
Solicitors	Charles Russell Speechlys 5 Fleet Pl London EC4M 7RD
Auditors	Begbies Chartered Accountants 9 Bonhill Street London EC2A 4DJ
Investment managers	Julius Baer International Ltd 1 St Martin's Le Grand London EC1A 1HQ

THE LEIGH TRUST
ANNUAL REPORT FOR THE TRUSTEES
FOR THE YEAR ENDED 5TH APRIL 2025

The trustees present their report and accounts for the year ended 5th April 2025.

Structure, governance and management

The trust was created by a deed dated 29 March 1976 as a trust exclusively for charitable purposes, 'charitable' meaning charitable according to English law. The trust was registered with the Charity Commission on 7 April 1978 (charity registration no. 275372). Trustees are appointed in accordance with the deed.

Risk management

The trustees minimise investment risk through the use of professional investment advisors and the maintenance of a diverse portfolio. General operating risk is minimised through the regular review of the trust's activities and procedures.

Objectives and activities

The trustees review the trust's areas of interest on a regular basis. Currently the trust provides support to organisations working in the field of drug and alcohol rehabilitation, criminal justice, asylum seekers and youth at risk.

Organisations applying for grants must provide their most recent audited accounts, a registered charity number and most importantly: a cash flow statement for the next twelve months. Similarly all organisations to whom conditional commitments have been made must submit their annual report and accounts each year until these commitments have been fulfilled. The policy of the trustees is to support those organisations which they believe to be in greatest need. The trustees can only respond favourably to very few applicants.

Achievements and performance

119 grants were made during the year and these are listed in note 12.

Financial review and reserves policy

Investment income for the year was steady at £73k (2024: £73k), while the market value of the investments held by the trust decreased from £2,805k to £2,507k due to sales of investments exceeding new purchases. Profits on sale and revaluation of £73k were credited to the Statement of Financial Activities (2024 profits: £186k). The investment profits are consistent with the overall performance of the market. The trustees are satisfied with the current investment policy and confirm that sufficient reserves are available for future grants.

THE LEIGH TRUST

ANNUAL REPORT FOR THE TRUSTEES

FOR THE YEAR ENDED 5TH APRIL 2025

Statement of trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the trust's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the trust will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that they have complied with their duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

The report was approved by the trustees on 3/12/25 and signed on their behalf by



The Hon D. S. Bernstein

THE LEIGH TRUST

ACCOUNTS FOR THE YEAR ENDED 5TH APRIL 2025

INDEPENDENT EXAMINER REPORT

I report on the accounts of The Leigh Trust for the year ended 5th April 2025, which are set out on pages 5 to 16.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Brooker FCA
Begbies Chartered Accountants
9 Bonhill Street
London
EC2A 4DJ
11th December 2025

THE LEIGH TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5TH APRIL 2025

	Notes	Unrestricted Fund 2025 £	Unrestricted Fund 2024 £
Income from:			
Investments	3	72,783	73,171
Interest		376	198
Total Income		73,159	73,369
Expenditure on:			
<u>Raising funds</u>			
Investment manager's fees		17,009	17,315
<u>Charitable activities</u>			
Grants payable	4	319,496	328,000
<u>Other expenditure</u>			
Examiner and accountancy fees		7,200	6,900
Miscellaneous expenses		674	704
Currency exchange (gains)/ losses		3,441	345
Total expenditure		347,820	353,264
Gains / (losses) on investments		72,274	187,899
Net income/ expenditure		(202,387)	(91,996)
Total funds brought forwards		2,797,981	2,889,977
Total funds carried forwards		2,595,594	2,797,981

All amounts derive from continuing activities.

All gains and losses recognised in the year are included in the Statement of Financial Activities.

THE LEIGH TRUST

BALANCE SHEET

AS AT 5TH APRIL 2025

	Notes	2025		2024	
		£	£	£	£
Fixed Assets					
Investments	6	2,507,415		2,804,863	
Cash held for investment purposes		19,206		(2,849)	
		<u>2,526,621</u>		<u>2,802,014</u>	
Current assets					
Cash at bank		195,970		16,288	
Current liabilities	9	(126,996)		(20,320)	
Net current assets			68,974		(4,032)
Non current liabilities	10				
Net assets			<u>2,595,594</u>		<u>2,797,981</u>
Funds					
Unrestricted funds			<u>2,595,594</u>		<u>2,797,981</u>

The financial statements were approved by the trustees on 3/12/25.


The Hon. D. S. Bernstein
Trustee

THE LEIGH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2025

1. Accounting policies

1.1 Accounting convention

The accounts have been prepared in accordance with applicable accounting standards under the historical cost convention, modified to include the revaluation of listed investments to fair value. In preparing the accounts the charity has followed best practice as set out in the Accounting and Reporting by Charities: Statement of Recommended Practice Applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard for applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis as the trustees believe the charity's substantial reserves means that no material uncertainties exist regarding the charity's ability to continue as a going concern.

The financial statements are prepared in sterling and rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS 102.

Cash Flow

The Fund qualifies as a small charity under the terms of the Charities Act 2011. As a consequence, it is exempt from the requirement to publish a cash flow statement.

1.2 Income

Income from listed investments is accounted for by reference to the date on which distributions are receivable. Interest is accounted for on an accruals basis.

1.3 Expenditure

Expenditure is accounted for on an accruals basis. Grants are accounted for when the trustees have agreed to pay the grant without condition or when any conditions attached to the grant are not in control of the trustees.

1.4 Investments

Investments are included in the accounts at market value at the end of the financial year. Realised and unrealised gains and losses are credited or debited to the statement of financial activities in the year in which they arise.

1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the SOFA.

THE LEIGH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2025

1.6 Financial instruments

Aside from the accounting policy in respect of listed investments (see 1.4 above), the only financial instruments typically held by the charity are cash at bank or other basic financial instruments such as debtors and creditors receivable or payable in less than one year, which are carried at transaction price subject to provision for impairment.

2 Taxation

The trust is a registered charity under the Charities Act 2011 and is not subject to taxation.

3 Investment income

	2025	2024
From investment portfolio	72,783	73,171
Deposit interest	376	198
	<u>73,159</u>	<u>73,369</u>

4 Grants Payable

	2025		2024	
	Number	£	Number	£
Drug and Alcohol Rehab	16	54,876	14	55,000
Asylum Seekers & Refugees	24	51,000	22	54,500
Criminal Justice / Youth at risk	75	185,620	69	171,500
Other	4	28,000	16	47,000
	<u>119</u>	<u>319,496</u>	<u>121</u>	<u>328,000</u>

Details of grants paid to institutions are listed in note 13.

5 Trustees' remuneration

No trustee received any remuneration or was reimbursed any expenditure in respect of his or her duties during the year (2024 - nil).

THE LEIGH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2025

6 Investments

	2025 £	2024 £
Market value at 6th April 2024	2,804,863	2,882,798
Additions at cost	729,125	754,953
Disposals at carrying value	(1,123,813)	(978,315)
Net gain/(loss) on revaluation at 5th April 2025	97,240	145,427
Market value at 5th April 2025	2,507,415	2,804,863
Historic cost at 5th April 2025	2,246,994	2,560,124

All of the above investments are held within a managed portfolio and carried at fair value. All equity investments are in respect of listed investments. The composition of the investment portfolio is as follows:

	2025 £	2024 £
Cash and short term investments	139,283	202,916
Bonds and similar positions	871,566	942,627
Equities and similar positions	1,386,378	1,596,287
Other alternative	110,187	63,033
	2,507,415	2,804,863

The following investments represented more than 5% of the portfolio at market value at 5th April 2024 or 5th April 2025

	2025 £	2024 £
Ishares GBP Corp Bond UCITS ETF	164,560	152,695
Blackrock STERLING Liquidity	139,283	202,916
	303,843	355,611

THE LEIGH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2025

7	Gains / (losses) on investments				
		2025		2024	
		£	£	£	£
	Disposal proceeds		1,098,847		1,020,787
	Original purchase cost	1,040,412		984,888	
	Unrealised gain/(losses) to date	<u>83,401</u>		<u>(6,573)</u>	
			<u>(1,123,813)</u>		<u>(978,315)</u>
	Realised gains/(losses) for year		(24,966)		42,472
	Unrealised gains/(losses) for year		<u>97,240</u>		<u>145,427</u>
			<u>72,274</u>		<u>187,899</u>
8	Reconciliation in movements in unrealised gains / (losses)				
			2025		2024
			£		£
	Unrealised gains at 6th April 2024		246,582		94,582
	Unrealised (gains)/losses crystallised on disposals		(83,401)		6,573
	Net gains on revaluation at 5th April 2025		<u>97,240</u>		<u>145,427</u>
			<u>260,421</u>		<u>246,582</u>
9	Creditors: amounts falling due within one year				
			2025		2024
			£		£
	Committed grants		123,876		10,000
	Accrued accountancy and audit		3,120		10,320
			<u>126,996</u>		<u>20,320</u>
10	Creditors: amounts falling due after one year				
			2025		2024
			£		£
	Committed grants		0		0
			<u>0</u>		<u>0</u>
11	Grant Commitments				
			2025		2024
			£		£
	At 6th April 2024		10,000		20,000
	Charged to SOFA in year		123,876		
	Grants paid in year		<u>(10,000)</u>		<u>(10,000)</u>
	At 5th April 2025		<u>123,876</u>		<u>10,000</u>

THE LEIGH TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2025

12 Related party transactions

During the year the trustees made a grant of £5,000 (2024: £0) to The Forward Trust. The Hon David Bernstein was a trustee of this charity.

FOR THE YEAR ENDED 5TH APRIL 2025

THE LEIGH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2025

13	Grants agreed during the year (cont.)	Charity no	2025		2024	
	Asylum Seekers & Refugees		£	£	£	£
	Abigail Housing	1120729			1,500	
	Assist Sheffield	1154862	2,000			
	Asylum Welcome	1056672			4,000	
	BEACON	1149646	3,000			
	Bristol Refugee Rights	1126646			1,500	
	Boaz Trust	1110344			3,000	
	Breaking Barriers	1161901	2,500			
	Cardinal Hume Centre	1090836	2,000		2,000	
	Children and Families Across Borders	1085541			2,000	
	Doctors of the World	1067406	2,000		2,000	
	English For Action London	1133268			2,000	
	Enthum Foundation	1135493	3,000			
	Hackney Migrant Centre	1122363	2,500			
	Hear Me Out Music	1119049	3,000		3,000	
	Helen Bamber Foundation	1149652	4,000		4,000	
	Islington Centre for Refugees & Migrants	1135205	3,000		2,000	
	Learn English at Home	1153425	2,500			
	Migrants Organise	1077116	2,000		3,000	
	Plymouth Music Zone	1100878			2,000	
	Rainbow Migration	1158228	2,500		3,000	
	Refugee & Migrant Centre	1104779	2,000		2,000	
	Refugee Radio	1133554	2,000			
	Seperated Child Foundation	1120669	2,000		2,000	
	St Mungo's	1149085			3,000	
	START	1108113	3,000		2,500	
	The Haven Wolverhampton	1065427			1,500	
	The Mustard Tree	1135192	2,500		2,500	
	Upbeat Communities	1162856	2,000		1,500	
	Waterloo Comm Counselling	1045444	1,000		1,000	
	Welcome Churches	1177344	1,000		1,500	
	Women's Health Matters	1048788	1,500			
	Young Roots	1139685			2,000	
				51,000		54,500

THE LEIGH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2025

13	Grants agreed during the year	Charity no	2025	2024
			£	£
				£
				£
	</			

THE LEIGH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2025

14	Grants agreed during the year (cont.)	Charity no	2025	2024
			£	£
	Criminal justice / Young offenders and Youth at Risk (continued)			
	Finding Rhythms	1151872	1,500	1,500
	Fine Cell Work	1049095	5,000	
	Framlingham Area Youth Action Partnership	1200241		1,000
	Get Set Girls	1089566		1,500
	Give a Book	1149664	5,000	5,000
	Go Beyond	1080953	2,000	
	Grove Adventure Playground	1124802	1,250	
	Healthy Livings Project	1087256		2,000
	Home Link Family Support	SC001360		1,000
	Hope for the Young	1127017	3,000	5,000
	Hull and East Yorkshire Children's University	1124329		2,000
	Inspire a Teen	1199975	1,000	
	IT Schools Africa (ITSA Digital Trust)	1146157	2,000	2,000
	Jack Winter 'Leg Up' Fund (Key4Life)	1152426	3,000	
	Kids N Action	1096182	3,000	
	Kids Space	1175338	2,000	
	Kingswood Trust	1147599	2,370	
	Life Education Wessex and Thames Valley	1071094	2,000	2,000
	Light Up Learning	SC045701	1,000	1,000
	Lung Productions CIO	1187346		2,250
	Maths On Toast	1151486		2,000
	MYCOS	SC028306		1,000
	Narthex Sparkhill	1100358		2,000
	National Aids Trust	297977	2,500	
	Oarsome Chance	1167787		2,500
	One Small Thing	1180782	7,500	7,500
	Open Door Exmouth	1094599	1,500	1,500
	Open Door Society	1189664	2,000	
	Ormiston Families	1015716	4,000	3,000
	Pallion Action Group	1064481		1,000
	PEP in UK Prisons		2,000	

THE LEIGH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2025

14	Grants agreed during the year (cont.)	Charity no	2025	2024
			£	£
	Criminal justice / Young offenders and Youth at Risk (continued)			
	Prevent 2 Protect	1188884	1,000	1,000
	Prison Advice and Care Trust	219278	4,000	3,000
	Prison Radio Association	1114760	5,000	5,000
	Prisoners Abroad	1093710		5,000
	Prisoners Advice Service	1054495	3,000	2,000
	Prisoners Education Trust	1084718	3,000	
	Prisoners of Conscience	213766	5,000	
	Prodigal Arts	1169287		1,500
	RAW Workshop	1014416	2,000	2,000
	Regenerate	1191234		
	Resolve Now	1189333	3,000	3,000
	Safe Families	1150405		1,500
	Seeds4Success	1193737	5,000	5,000
	Seventh Heaven	1201946	1,000	
	Shannon Trust	1117249	5,000	5,000
	South West Community Chaplaincy	1128372	2,000	
	Sparks of Success	1193418	2,000	
	St Edmunds Society	1157532	1,000	1,000
	St Giles Trust	801355		2,500
	Standout Programme	1177813	3,000	5,000
	Step One Charity	235434		3,000
	Success Club CIO	1180864		2,500
	Sudden Productions	1018887		2,500
	Sunbeams London LTD	1158753	2,000	1,500
	Tall Ships Youth Trust	314229	3,000	3,000
	The ClementJames Centre	1009253	2,000	
	The Forgiveness Project	1103922		5,000
	The Forward Trust	1001701	5,000	
	The House on the Corner Community Project	1107670	1,000	
	The Irene Taylor Trust	1073105	5,000	
	The Mustard Tree Foundation	1104631	1,000	
	The New Bridge Foundation	1103511		2,750
	The No Way Trust	1049059	3,000	

THE LEIGH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2025

14	Grants agreed during the year (cont.)	Charity no	2025		2024	
			£	£	£	£
	Criminal justice / Young offenders and Youth at Risk (continued)					
	The Upper Room	1004354	3,000		3,000	
	The SOFA Project	287088	2,000			
	The Super Power Agency	SC046550	2,500			
	The Wheels Project	1081236			2,500	
	The House On the Corner Community Project Limited	1107670			1,000	
	Total Insight Theatre	1184076	1,000		1,000	
	Trailblazers	1074453	2,000			
	Treasured Moments	1193854	2,000			
	Upcycle	1136858	2,000		2,000	
	Venture Trust	285891	2,500		2,500	
	Volunteer Centre Kensington & Chelsea	1076392	2,500			
	Volunteering Matters	291222	2,000		2,000	
	Wellspring Counselling	1042995	2,000		1,000	
	White Gold Cornwall Foundation	1169622	1,000			
	Women's Health Matters	1048788			1,000	
	Wycombe Youth Action	287035			1,000	
	Yes Outdoors	1144916			1,000	
	Young People Taking Action	1102645	2,000		1,000	
	Youth on the Move	1171778	1,000		1,000	
				185,620		171,500

THE LEIGH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2025

13	Grants agreed during the year	Charity no	2025		2024	
			£	£	£	£
	Other					
	Arts At The Old Fire Station	1140525	3,000		3,000	
	Foundling Museum	1071167			5,000	
	Matthew Barley Arts Foundation	1202012			4,000	
	Medical Aid for Palestinians	1045315	15,000		30,000	
	Paines Plough Limited	267523			5,000	
	Power Play Theatre	11361707	5,000			
	University of Oxford		5,000			
				28,000		47,000
				<u>319,496</u>		<u>328,000</u>

THE LEIGH TRUST

England & Wales - Charity number 275372

Accounts

Charity no. 275372

THE LEIGH TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2024

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CONTENTS

Legal and administrative information	1
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THE LEIGH TRUST
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FOR THE YEAR ENDED 5TH APRIL 2024

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Achievements and performance

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Financial review and reserves policy

Investment income for the year increased to £73k (2023: £70k), while the market value of the investments held by the trust decreased from £2,883k to £2,805k due to sales of investments exceeding new purchases. Profits on sale and revaluation of £186k were credited to the Statement of Financial Activities (2023 losses: £149k). The investment profits are consistent with the overall performance of the market. The trustees are satisfied with the current investment policy and confirm that sufficient reserves are available for future grants.

THE LEIGH TRUST

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FOR THE YEAR ENDED 5TH APRIL 2024

Statement of trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the trust's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the trust will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that they have complied with their duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

The report was approved by the trustees on 20/01/2025..... and signed on their behalf by



The Hon D. S. Bernstein

THE LEIGH TRUST

ACCOUNTS FOR THE YEAR ENDED 5TH APRIL 2024

INDEPENDENT EXAMINER REPORT

I report on the accounts of The Leigh Trust for the year ended 5th April 2024, which are set out on pages 5 to 16.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Brooker FCA
Begbies Chartered Accountants
9 Bonhill Street
London
EC2A 4DJ

Signed 20th January 2025

THE LEIGH TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5TH APRIL 2024

	Notes	Unrestricted Fund 2024 £	Unrestricted Fund 2023 £
Income from:			
Investments	3	73,171	69,442
Interest		198	126
Total Income		73,369	69,568
Expenditure on:			
<u>Raising funds</u>			
Investment manager's fees		17,315	18,386
<u>Charitable activities</u>			
Grants payable	4	328,000	355,526
<u>Other expenditure</u>			
Audit and accountancy fees		6,900	6,480
Miscellaneous expenses		704	695
Currency exchange (gains)/ losses		345	(18,990)
Total expenditure		353,264	362,097
Gains / (losses) on investments		187,899	(149,291)
Net income/ expenditure		(91,996)	(441,820)
Total funds brought forwards		2,889,977	3,331,795
Total funds carried forwards		2,797,981	2,889,977

All amounts derive from continuing activities.

All gains and losses recognised in the year are included in the Statement of Financial Activities.

THE LEIGH TRUST

BALANCE SHEET

AS AT 5TH APRIL 2024

	Notes	2024		2023	
		£	£	£	£
Fixed Assets					
Investments	6		2,804,863		2,882,797
Cash held for investment purposes			(2,849)		25,806
			<u>2,802,014</u>		<u>2,908,604</u>
Current assets					
Cash at bank			16,288		11,691
Current liabilities	9	(20,320)		(20,320)	
Net current assets			(4,032)		1,371
Non current liabilities	10				(10,000)
Net assets			<u>2,797,981</u>		<u>2,899,975</u>
Funds					
Unrestricted funds			<u>2,797,981</u>		<u>2,889,975</u>

The financial statements were approved by the trustees on 20/01/2025



The Hon. D. S. Bernstein
Trustee

THE LEIGH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2024

1. Accounting policies

1.1 Accounting convention

The accounts have been prepared in accordance with applicable accounting standards under the historical cost convention, modified to include the revaluation of listed investments to fair value. In preparing the accounts the charity has followed best practice as set out in the Accounting and Reporting by Charities: Statement of Recommended Practice Applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard for applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis as the trustees believe the charity's substantial reserves means that no material uncertainties exist regarding the charity's ability to continue as a going concern.

The financial statements are prepared in sterling and rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS 102.

Cash Flow

The Fund qualifies as a small charity under the terms of the Charities Act 2011. As a consequence, it is exempt from the requirement to publish a cash flow statement.

1.2 Income

Income from listed investments is accounted for by reference to the date on which distributions are receivable. Interest is accounted for on an accruals basis.

1.3 Expenditure

Expenditure is accounted for on an accruals basis. Grants are accounted for when the trustees have agreed to pay the grant without condition or any conditions attached to the grant are not in control of the trustees.

1.4 Investments

Investments are included in the accounts at market value at the end of the financial year less a provision for any permanent diminution in value. Realised and unrealised gains and losses are credited or debited to the statement of financial activities in the year in which they arise.

1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the SOFA.

THE LEIGH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2024

1.6 Financial instruments

Aside from the accounting policy in respect of listed investments (see 1.4 above), the only financial instruments typically held by the charity are cash at bank or other basic financial instruments such as debtors and creditors receivable or payable in less than one year, which are carried at transaction price subject to provision for impairment.

2 Taxation

The trust is a registered charity under the Charities Act 2011 and is not subject to taxation.

3 Investment income

	2024	2023
Equities	73,171	69,442
Interest	198	126
	<u>73,369</u>	<u>69,568</u>

4 Grants Payable

	2024		2023	
	Number	£	Number	£
Drug and Alcohol Rehab	14	55,000	13	55,000
Asylum Seekers & Refugees	22	51,500	23	50,000
Criminal Justice / Youth at risk	69	167,500	70	155,626
Other	16	59,000	15	94,400
	<u>121</u>	<u>333,000</u>	<u>121</u>	<u>355,026</u>

Details of grants paid to institutions are listed in note 13.

5 Trustees' remuneration

No trustee received any remuneration or was reimbursed any expenditure in respect of his or her duties during the year (2023 - nil).

THE LEIGH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2024

6 Investments

	2024 £	2023 £
Market value at 6th April 2023	2,882,798	3,068,508
Additions at cost	754,953	712,996
Disposals at carrying value	(978,315)	(798,894)
Net gain/(loss) on revaluation at 5th April 2024	145,427	(99,812)
Market value at 5th April 2024	2,804,863	2,882,798
Historic cost at 5th April 2024	2,560,124	2,788,216

All of the above investments are listed investments carried at fair value and held on a recognised stock exchange. The composition of listed investments is as follows

	2024 £	2023 £
Cash and short term investments	202,916	101,474
Bonds and similar positions	942,627	920,689
Equities and similar positions	1,596,287	1,615,199
Other alternative	63,033	245,435
	2,804,863	2,882,798

The following investments represented more than 5% of the portfolio at market value at 5th April 2023 or 5th April 2024

	2024 £	2023 £
Ishares GBP Corp Bond UCITS ETF	152,695	158,082
Blackrock STERLING Liquidity	202,916	
	355,611	158,082

THE LEIGH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2024

7	Gains / (losses) on investments				
		2024		2023	
		£	£	£	£
	Disposal proceeds		1,020,787		749,415
	Original purchase cost	984,888		702,248	
	Unrealised gain/(losses) to date	<u>(6,573)</u>		<u>96,646</u>	
			<u>(978,315)</u>		<u>(798,894)</u>
	Realised gains/(losses) for year		42,472		(49,479)
	Unrealised gains/(losses) for year		<u>145,427</u>		<u>(99,812)</u>
			<u>187,899</u>		<u>(149,291)</u>
8	Reconciliation in movements in unrealised gains / (losses)				
		2024		2023	
		£		£	
	Unrealised gains at 6th April 2023		94,582		291,041
	Unrealised (gains)/losses crystallised on disposals		6,573		(96,646)
	Net gains on revaluation at 5th April 2024		<u>145,427</u>		<u>(99,812)</u>
			<u>246,582</u>		<u>94,583</u>
9	Creditors: amounts falling due within one year				
		2024		2023	
		£		£	
	Committed grants		10,000		10,000
	Accrued accountancy and audit		10,320		10,320
			<u>20,320</u>		<u>20,320</u>
10	Creditors: amounts falling due after one year				
		2024		2023	
		£		£	
	Committed grants		0		10,000
			<u>0</u>		<u>10,000</u>
11	Grant Commitments				
		2024		2023	
		£		£	
	At 6th April 2023		20,000		-
	Charged to SOFA in year				30,000
	Grants paid in year		<u>(10,000)</u>		<u>(10,000)</u>
	At 5th April 2024		<u>10,000</u>		<u>20,000</u>

THE LEIGH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2024

12 Related party transactions

During the year the trustees made grants totalling £4,000 (2023: £4,000) to the Helen Bamber Foundation. Caroline Moorehead is a trustee of this charity. During the year the trustees made a grant of £0 (2023: £12,000) to La Nuova Musica. The Hon David Bernstein is a trustee of this charity.

THE LEIGH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2024

13	Grants agreed during the year	Charity no	2024		2023	
			£	£	£	£
	Drug and Alcoholic Rehab					
	Adapt	1182087	5,000		-	
	Expectations UK	1152491	-		2,000	
	Faithwork Wessex	1108714	3,000		2,000	
	Fortalice Ltd	1124031	-		5,000	
	Hebron Trust	1020095	5,000		5,000	
	Hope + Vision Communities	1191323	5,000		15,000	
	Nehemiah Project	1058536	3,000		3,000	
	New Note Orchestra (Project)	1161284	2,500		2,500	
	Outside Edge Theatre	1080948	5,000		-	
	Pathways For All People	1146161	3,000		-	
	Spitalfields Crypt Trust	1075947	-		5,000	
	Steps To Active Recovery	1191725	-		2,000	
	Surrey Drug and Alcohol Care	1151494	2,000		2,000	
	The Amber Foundation	1051388	5,000		5,000	
	The Icarus Trust	1148228	-		2,500	
	The Keys Project	1154263	4,000		3,000	
	The Living Room	1080634	2,500		-	
	The Nelson Trust	1056672	-		2,500	
	Tower Hamlets Mission	1154842	5,000		5,000	
	Treasures Foundation	1131292	5,000		-	
				55,000		55,000

THE LEIGH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2024

13	Grants agreed during the year (cont.)	Charity no	2024		2023	
			£	£	£	£
	Asylum Seekers & Refugees					
	Abigail Housing	1120729	1,500		-	
	Asylum Welcome	1056672	4,000		2,500	
	Bristol Refugee Rights	1126646	1,500		-	
	Boaz Trust	1110344	3,000		1,500	
	Cardinal Hume Centre	1090836	2,000		2,000	
	Charis Refugees	1169400	-		2,500	
	Children and Families Across Borders	1085541	2,000		-	
	Doctors of the World	1067406	2,000		2,000	
	English For Action London	1133268	2,000		-	
	Entraide UK	1142919	-		1,500	
	Growing Well	1182018	-		1,500	
	Hackney Migrant Centre	1122363	-		2,500	
	Haringey Migrant Support Centre	1152227	-		1,000	
	Hear Me Out Music	1119049	3,000		-	
	Helen Bamber Foundation	1149652	4,000		4,000	
	Home Start UK	1108837	2,500		2,000	
	Islington Centre for Refugees & Migrants	1135205	2,000		2,000	
	Migrants Organise	1077116	3,000		-	
	Migrateful	1180110	-		2,000	
	Plymouth Music Zone	1100878	2,000		2,000	
	Rainbow Haven	1131060	-		2,000	
	Rainbow Migration	1158228	3,000		-	
	Refugee & Migrant Centre	1104779	2,000		-	
	Refugee Support Devon	1143884	-		1,500	
	Refugee Survival Trust	SC024328	-		4,000	
	Refugee Youth LTD	1094296	-		1,500	
	Seperated Child Foundation	1120669	2,000		2,000	
	South Sudanese East Bank Community Association	1086644	-		1,500	
	St Mungo's	1149085	3,000		4,000	
	START	1108113			2,500	

NOTES TO THE FINANCIAL STATEMENTS

13	Grants agreed during the year (cont.)	Charity no	2024	2023
			£	£
	Asylum Seekers & Refugees (continued)			
	Streatham Drop in Centre	1156824	-	2,000
	The Haven Wolverhampton	1065427	1,500	3,000
	The Mustard Tree	1135192	2,500	-
	Together Now	1183639	-	2,500
	Upbeat Communities	1162856	1,500	-
	Waterloo Comm Counselling	1045444	1,000	1,500
	Welcome Churches	1177344	1,500	-
	Young Roots	1139685	2,000	-
			51,500	50,500

THE LEIGH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2024

13	Grants agreed during the year	Charity no	2024		2023	
			£	£	£	£
	Criminal justice / Young offenders and Youth at Risk					
	2MakeIT	1157740			2,500	
	A Spark In the Dark	1199465	1,000			
	All Saints Youth Projects	1136158	1,500		1,500	
	Alternatives to Violence Project Britain	1085709			1,193	
	Aspire Oxfordshire	1117726	2,000			
	Bang Edutainment	1086541			2,000	
	Barnabus Manchester	1174410			2,000	
	Bede House Association	303199	2,500		-	
	Bentley Beginnings	1081484	1,500		1,250	
	Bethany Christian Trust	1171231	5,000		3,000	
	Boys and Girls Clubs	1157690	1,000			
	Bristol Children's Help Society	1092921			1,500	
	Carney's Community	1150650			3,500	
	CHESS Homeless	1093901	1,000		1,500	
	Chapter 2	1177011			2,000	
	Children Ahead	1138140	2,000		3,000	
	Clement James Centre	1009253	2,000			
	Clapton Common Boys	802717	2,000		1,000	
	Communigrow	1159534	1,000		1,000	
	Coventry Boys and Girls Club	1062220	2,000			
	Create Arts LTD	1099733	3,500		-	
	Criminon UK	1098120			4,250	
	Cruse Bereavement Support	208078	2,000		-	
	Curiosity Collective	SC043974	1,000		1,000	
	Dean & Cauvin Young People’s Trust	SC013890	1,000			
	Depaul	802384			2,000	
	Ditch The Label	1156329			1,250	
	Eastside Community Trust	1081691	1,500		1,000	
	Eating Matters	1003974	1,500		1,000	
	Emerge UK	1152146			1,000	
	Ezer Leyoldos Limited	1132971	1,000		-	
	FACET CIO	1195254	2,000			
	Families Outside	SC025366	2,000		2,000	

THE LEIGH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2024

14	Grants agreed during the year (cont.)	Charity no	2024	2023
			£	£
	Criminal justice / Young offenders and Youth at Risk (continued)			
	Fet-Lor Youth Club	SC013866	1,000	-
	Fife Young Carers	SC047519	1,000	1,000
	Finding Rhythms	1151872	1,500	-
	Framlingham Area Youth Action Partnership	1200241	1,000	-
	Get Set Girls	1089566	1,500	-
	Give a Book	1149664	5,000	15,000
	Grove Adventure Playground	1124802	-	1,250
	Halow Birmingham	1150445	-	1,250
	Healthy Livings Project	1087256	2,000	1,500
	Home Link Family Support	SC001360	1,000	1,000
	Hope, Housing, Training & Support	1133284	-	1,000
	Hope For The Young	1127017	5,000	2,500
	Hull and East Yorkshire Children's University	1124329	2,000	-
	Kairos Women Working Together	1136695	-	3,000
	Key4Life	1152426	-	4,000
	Kids N Action	1096182	-	3,500
	Kids Space	1175338	-	3,000
	Kingswood Trust	1147599	-	2,498
	Kits UK (Kids in the Spotlight)	1181577	-	1,250
	Kol Boniach	1147599	-	1,500
	Lending Hope	1179132	-	3,000
	Life Cycle UK	1077575	-	2,000
	Life Education Wessex and Thames Valley	1071094	2,000	1,000
	Light Up Learning	SC045701	1,000	1,000
	Live Unlimited	1176418	-	2,500
	Lung Productions CIO	1187346	2,250	-
	Margaret Carey Foundation	1136858	2,000	2,000
	Maths On Toast	1151486	2,000	-

THE LEIGH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2024

14	Grants agreed during the year (cont.)	Charity no	2024	2023
			£	£
	Criminal justice / Young offenders and Youth at Risk (continued)			
	MYCOS	SC028306	1,000	-
	NACOA	1009143	0	2,500
	Narthex Sparkhill	1100358	2,000	1,500
	The No Way Trust	1049059	-	2,000
	Oarsome Chance	1167787	2,500	2,500
	Oasis Project	1065503	-	2,435
	One Small Thing	1180782	7,500	-
	Open Door Exmouth	1094599	1,500	-
	Ormiston Families	1015716	3,000	-
	Pallion Action Group	1064481	1,000	-
	Police Community Club of GB	1079612	-	1,000
	Prevent 2 Protect	1188884	1,000	-
	Prison Advice and Care Trust	219278	3,000	3,000
	Prison Choir Project	1174202	-	8,000
	Prison Fellowship	1102254	-	2,500
	Prison Radio Association	1114760	5,000	-
	Prisoners Abroad	1093710	5,000	8,000
	Prisoners Advice Service	1054495	2,000	2,000
	Prisoners Education Trust	1084718	-	3,000
	Prodigal Arts	1169287	1,500	-
	RAW Workshop	1014416	2,000	1,000
	Regenerate	1191234	-	2,000
	Resolve Now	1189333	3,000	-
	Resolve West	1000641	-	1,000
	Safe Families	1150405	1,500	-
	Seeds4Success	1193737	5,000	-
	Shannon Trust	1117249	5,000	-

THE LEIGH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2024

14	Grants agreed during the year (cont.)	Charity no	2024	2023
			£	£
	Criminal justice / Young offenders and Youth at Risk (continued)			
	Shift Youth + Community	1183910	-	1,000
	Special Educational Needs Families	1055954	-	3,400
	Support Group			
	St Edmunds Society	1157532	1,000	-
	St Giles Trust	801355	2,500	-
	St Luke's Cares	1097720	-	2,000
	Step One Charity	235434	3,000	-
	Standout Programme	1177813	5,000	2,500
	Success Club CIO	1180864	2,500	2,000
	Sudden Productions	1018887	2,500	1,000
	Sunbeams London LTD	1158753	1,500	1,500
	Sunrise Partnership	SC044859	-	1,000
	Tall Ships Youth Trust	314229	3,000	3,000
	Teen Enterprise	1148955	-	1,500
	The Forgiveness Project	1103922	5,000	-
	The New Bridge Foundation	1103511	2,750	2,500
	The Upper Room	1004354	3,000	3,000
	The Wheels Project	1081236	2,500	-
	The House On the Corner Community	1107670	1,000	-
	Project Limited			
	Total Insight Theatre	1184076	1,000	-
	Venture Trust	285891	2,500	2,500
	Volunteering Matters	291222	2,000	2,000
	Wellspring Counselling	1042995	1,000	1,000
	Women's Health Matters	1048788	1,000	1,000
	Wycombe Youth Action	287035	1,000	1,000
	Yes Outdoors	1144916	1,000	-
	Young People Taking Action	1102645	1,000	-
	Youth on the Move	1171778	1,000	-
			167,500	169,526

THE LEIGH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2024

14	Grants agreed during the year	Charity no	2024		2023	
			£	£	£	£
	Other					
	Arts At The Old Fire Station	1140525	3,000		3,000	
	Centre for Social Justice		10,000		10,000	
	Disasters Emergency Committee	1062638	-		10,000	
	Foundling Museum	1071167	5,000		-	
	Glyndebourne	243877	-		10,000	
	IT Schools Africa (ITSA Digital Trust)	1146157	2,000		2,000	
	La Nuova Musica	1144998	-		12,000	
	Matthew Barley Arts Foundation	1202012	4,000		-	
	Medical Aid for Palestinians	1045315	30,000		17,500	
	Paines Plough Limited	267523	5,000		-	
	Zambian Gems Foundation	1136811	-		5,000	
				59,000		69,500
				<u>333,000</u>		<u>344,526</u>

THE LEIGH TRUST

England & Wales - Charity number 275372

Accounts

Charity no. 275372

THE LEIGH TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2023

THE LEIGH TRUST

CONTENTS

Legal and administrative information	1
Trustees' report	2 - 3
Independent examiners' report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7-18

THE LEIGH TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number	275372
Date of trust	29 March 1976
Trustees	The Hon. D. S. Bernstein Caroline Moorehead Mr Jonathon Bond
Registered office	9 Bonhill Street London EC2A 4DJ
Bankers	Hoare & Co 37 Fleet Street London E4CP 4DQ
Solicitors	Speechly Bircham LLP 6 New Square London EC4A 3LX
Auditors	Begbies Chartered Accountants 9 Bonhill Street London EC2A 4DJ
Investment managers	Julius Baer International Ltd 1 St Martin's Le Grand London EC1A 1HQ

THE LEIGH TRUST
ANNUAL REPORT FOR THE TRUSTEES
FOR THE YEAR ENDED 5TH APRIL 2023

The trustees present their report and accounts for the year ended 5th April 2023.

Structure, governance and management

The trust was created by a deed dated 29 March 1976 as a trust exclusively for charitable purposes, 'charitable' meaning charitable according to English law. The trust was registered with the Charity Commission on 7 April 1978 (charity registration no. 275372). Trustees are appointed in accordance with the deed.

Risk management

The trustees minimise investment risk through the use of professional investment advisors and the maintenance of a diverse portfolio. General operating risk is minimised through the regular review of the trust's activities and procedures.

Objectives and activities

The trustees review the trust's areas of interest on a regular basis. Currently the trust provides support to organisations working in the field of drug and alcohol rehabilitation, criminal justice, asylum seekers, racial equality and youth at risk.

Organisations applying for grants must provide their most recent audited accounts, a registered charity number and most importantly: a cash flow statement for the next twelve months. Similarly all organisations to whom conditional commitments have been made must submit their annual report and accounts each year until these commitments have been fulfilled. The policy of the trustees is to support those organisations which they believe to be in greatest need. The trustees can only respond favourably to very few applicants.

Achievements and performance

121 grants were made during the year and these are listed in note 12.

Financial review and reserves policy

Investment income for the year increased to £70k (2022: £62k), while the market value of the investments held by the trust decreased from £3,069k to £2,883k because due to a combination of investment losses and sales exceeding purchases. Losses on sale and revaluation of £149k were credited to the Statement of Financial Activities (2022 gains: £136k). The investment losses are consistent with the overall performance of the market. The trustees are satisfied with the current investment policy and confirm that sufficient reserves are available for future grants.

THE LEIGH TRUST

ANNUAL REPORT FOR THE TRUSTEES

FOR THE YEAR ENDED 5TH APRIL 2023

Statement of trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the trust's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the trust will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that they have complied with their duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

The report was approved by the trustees on ^{28 April 2024} and signed on their



The Hon D. S. Bernstein

THE LEIGH TRUST

ACCOUNTS FOR THE YEAR ENDED 5TH APRIL 2023

REPORT OF THE TRUSTEES

I report on the accounts of The Leigh Trust for the year ended 5th April 2023, which are set out on pages 5 to 16.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Brooker

Andrew Brooker ACA
Begbies Chartered Accountants
9 Bonhill Street
London
EC2A 4DJ

17th May 2024

THE LEIGH TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5TH APRIL 2023

	Notes	Unrestricted Fund 2023 £	Unrestricted Fund 2022 £
Income from:			
Investments	3	69,442	62,300
Interest		126	
Total Income		69,568	62,300
Expenditure on:			
<u>Raising funds</u>			
Investment manager's fees		18,386	20,813
<u>Charitable activities</u>			
Grants payable	4	355,526	260,014
<u>Other expenditure</u>			
Audit and accountancy fees		6,480	6,000
Miscellaneous expenses		695	942
Currency exchange (gains)/ losses		(18,990)	(11,351)
Total expenditure		362,097	276,418
Gains / (losses) on investments		(149,291)	135,766
Net income/ expenditure		(441,820)	(78,352)
Total funds brought forwards		3,331,795	3,410,147
Total funds carried forwards		2,889,975	3,331,795

All amounts derive from continuing activities

All gains and losses recognised in the year are included in the Statement of Financial Activities

THE LEIGH TRUST

BALANCE SHEET

AS AT 5TH APRIL 2023

	Notes	2023		2022	
		£	£	£	£
Fixed Assets					
Investments	6		2,882,797		3,068,508
Cash held for investment purposes			25,806		234,342
			<u>2,908,604</u>		<u>3,302,850</u>
Current assets					
Cash at bank			11,691		39,265
Current liabilities	9		<u>(20,320)</u>		<u>(10,320)</u>
Net current assets			1,371		28,945
Non current liabilities	10		(10,000)		-
Net assets			<u>2,899,975</u>		<u>3,331,795</u>
Funds					
Unrestricted funds			<u>2,889,975</u>		<u>3,331,795</u>

The financial statements were approved by the trustees on 28th April 2024


The Hon. D. S. Bernstein
Trustee

THE LEIGH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2023

1. Accounting policies

1.1 Accounting convention

The accounts have been prepared in accordance with applicable accounting standards under the historical cost convention, modified to include the revaluation of listed investments to fair value. In preparing the accounts the charity has followed best practice as set out in the Accounting and Reporting by Charities: Statement of Recommended Practice Applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard for applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis as the trustees believe the charity's substantial reserves means that no material uncertainties exist regarding the charity's ability to continue as a going concern.

The financial statements are prepared in sterling and rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS 102.

Cash Flow

The Fund qualifies as a small charity under the terms of the Charities Act 2011. As a consequence, it is exempt from the requirement to publish a cash flow statement.

1.2 Income

Income from listed investments is accounted for by reference to the date on which distributions are receivable. Interest is accounted for on an accruals basis.

1.3 Expenditure

Expenditure is accounted for on an accruals basis. Grants are accounted for when the trustees have agreed to pay the grant without condition or any conditions attached to the grant are not in control of the trustees.

1.4 Investments

Investments are included in the accounts at market value at the end of the financial year less a provision for any permanent diminution in value. Realised and unrealised gains and losses are credited or debited to the statement of financial activities in the year in which they arise.

1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the SOFA.

THE LEIGH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2023

1.6 Financial instruments

Aside from the accounting policy in respect of listed investments (see 1.4 above), the only financial instruments typically held by the charity are cash at bank or other basic financial instruments such as debtors and creditors receivable or payable in less than one year, which are carried at transaction price subject to provision for impairment.

2 Taxation

The trust is a registered charity under the Charities Act 2011 and is not subject to taxation.

3 Investment income

	2023	2022
Equities	69,442	62,300
Interest	126	-
	<u>69,568</u>	<u>62,300</u>

4 Grants Payable

	2023		2022	
	Number	£	Number	£
Drug and Alcohol Rehab	13	55,000	11	37,000
Asylum Seekers & Refugees	23	50,000	19	36,000
Criminal Justice / Youth at risk	70	155,626	63	100,593
Other	15	94,400	11	86,421
	<u>121</u>	<u>355,026</u>	<u>104</u>	<u>260,014</u>

Details of grants paid to institutions are listed in note 13.

5 Trustees' remuneration

No trustee received any remuneration or was reimbursed any expenditure in respect of his or her duties during the year (2023 - nil).

THE LEIGH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2023

6 Investments

	2023 £	2022 £
Market value at 6th April 2022	3,068,508	3,205,137
Additions at cost	712,996	425,874
Disposals at carrying value	(798,894)	(647,095)
Net gain/(loss) on revaluation at 5th April 2023	(99,812)	84,592
Market value at 5th April 2023	<u>2,882,797</u>	<u>3,068,508</u>
 Historic cost at 5th April 2023	 <u>2,788,216</u>	 <u>2,777,467</u>

All of the above investments are listed investments carried at fair value and held on a recognised stock exchange. The composition of listed investments is as follows

	2023 £	2022 £
Cash and short term investments	101,474	
Bonds and similar positions	920,689	1,034,219
Equities and similar positions	1,615,199	1,827,913
Other alternative	245,435	206,376
	<u>2,882,797</u>	<u>3,068,508</u>

The following investments represented more than 5% of the portfolio at market value at 5th April 2022 or 5th April 2023

	2023 £	2022 £
Treasury Stock 0.125% 2026		156,626
Ishares GBP Corp Bond UCITS ETF	158,082	
	<u>158,082</u>	<u>156,626</u>

THE LEIGH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2023

7	Gains / (losses) on investments				
		2023		2022	
		£	£	£	£
	Disposal proceeds		749,415		698,269
	Original purchase cost	702,248		613,502	
	Unrealised gain/(losses) to date	96,646		33,593	
			(798,894)		(647,095)
	Realised gains/(losses) for year		(49,479)		51,174
	Unrealised gains/(losses) for year		(99,812)		84,592
			(149,291)		135,766
8	Reconciliation in movements in unrealised gains / (losses)				
		2023		2022	
		£		£	
	Unrealised gains at 6th April 2022	291,041		240,042	
	Unrealised (gains)/losses crystallised on disposals	(96,646)		(33,593)	
	Net gains on revaluation at 5th April 2023	(99,812)		84,592	
		94,583		291,041	
9	Creditors: amounts falling due within one year				
		2023		2022	
		£		£	
	Committed grants	10,000		-	
	Accrued accountancy and audit	10,320		10,320	
		10,320		10,320	
10	Creditors: amounts falling due after one year				
		2023		2022	
		£		£	
	Committed grants	10,000		-	
		10,000		0	
11	Grant Commitments				
		2023		2022	
		£		£	
	At 6th April 2022	-		-	
	Charged to SOFA in year	30,000		-	
	Grants paid in year	(10,000)		-	
	At 5th April 2023	20,000		-	

THE LEIGH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2023

12 Related party transactions

During the year the trustees made grants totalling £4,000 (2022: £4,000) to the Helen Bamber Foundation. Caroline Moorehead is a trustee of this charity. During the year the trustees made a grant of £12,000 (2022: £10,000) to La Nuova Musica. The Hon David Bernstein is a trustee of this charity.

THE LEIGH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2023

13	Grants agreed during the year	Charity no	2023		2022	
			£	£	£	£
	Drug and Alcoholic Rehab					
	Adapt	1182087			5,000	
	Expectations UK	1152491	2,000			
	Faithwork Wessex	1108714	2,000		3,000	
	Hebron Trust	1020095	5,000			
	Hope + Vision Communities	1191323	15,000		-	
	Life Education Wessex and Thames Valley	1071094	1,000			
	MYPAS	1161284			1,000	
	Nehemiah Project	1058536	3,000		-	
	New Note Orchestra (Project)	1161284	2,500		2,500	
	Pathways for All People	1154530	-		3,000	
	Recovery Cymru	1154530	-		5,000	
	Spitalfields Crypt Trust	1075947	5,000		5,000	
	Steps To Active Recovery	1191725	2,000		-	
	Surrey Drug and Alcohol Care	1151494	2,000		1,500	
	The Amber Foundation	1051388	5,000		5,000	
	The Icarus Trust	1148228	2,500			
	The Keys Project	1154263	3,000		3,000	
	Tower Hamlets Mission	1154842	5,000		3,000	
				55,000		37,000

THE LEIGH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2023

13	Grants agreed during the year (cont.)	Charity no	2023		2022	
			£	£	£	£
	Asylum Seekers & Refugees					
	Access	1186714			1,000	
	Action for Refugees in Lewisham	1116344			2,000	
	Asylum Welcome	1056672	2,500			
	Boaz Trust	1110344	1,500		1,500	
	Charis Refugees	1169400	2,500			
	Citizens Advice South Lincs	9935120			2,000	
	Coventry Refugee Migrant Centre	1090123			1,000	
	Doctors of the World	1067406	2,000			
	Entraide UK	1142919	1,500		2,000	
	Groundwork London	1121105			2,000	
	Growing Well	1182018	1,500			
	Hackney Migrant Centre	1122363	2,500			
	Haringey Migrant Support Centre	1152227	1,000			
	Hear Me Out Music	1119049	-		3,000	
	Helen Bamber Foundation	1149652	4,000		4,000	
	Home Start UK	1108837	2,000		1,000	
	Hope For The Young	1127017	2,500		-	
	Islington Centre for Refugees & Migrants	1135205	2,000		-	
	Migrants Organise	1077116			2,000	
	Migrateful	1180110	2,000		3,000	
	Morton Hall Detainee Visitor	1174085	-		-	
	New Vic Theatre	253242			2,000	
	Rainbow Haven	1131060	2,000		-	
	Refugee & Migrant Centre	1104779	-		2,000	
	Refugee Support Devon	1143884	1,500		-	
	Refugee Survival Trust	SC024328	4,000		-	
	Refugee Youth LTD	1094296	1,500		-	
	Seperated Child Foundation	1120669	2,000		1,500	
	Shropshire Supports Refugees	1196673	-		1,000	
	South Sudanese East Bank Community Association	1086644	1,500		-	

THE LEIGH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2023

13	Grants agreed during the year (cont.)	Charity no	2023		2022	
			£	£	£	£
	Asylum Seekers & Refugees (continued)					
	Streatham Drop in Centre	1156824	2,000			
	The Haven Wolverhampton	1065427	3,000		-	
	Together Now	1183639	2,500		3,000	
	Waterloo Comm Counselling	1045444	1,500		1,000	
	Women's Health Matters	1048788	1,000		1,000	
				50,000		36,000

THE LEIGH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2023

13	Grants agreed during the year (cont.)	Charity no	2023		2022	
			£	£	£	£
	Criminal justice / Young offenders and Youth at Risk					
	2MakeIT	1157740	2,500		2,000	
	All Saints Youth Projects	1136158	1,500		1,000	
	Alternatives to Violence Project Britain	1085709	1,193		-	
	Aspire Oxfordshire	1117726			1,000	
	Bang Edutainment	1086541	2,000		1,000	
	Barnabus Manchester	1174410	2,000			
	Bede House Association	303199	-		1,000	
	Bentley Beginnings	1081484	1,250		1,000	
	Bethany Christian Trust	1171231	3,000		3,000	
	Birmingham Centre for Arts	1051570	-		1,000	
	Brighton Oasis Project	269167	-		2,000	
	Bristol Children's Help Society	1092921	1,500		1,000	
	Cardinal Hume Centre	1090836	2,000			
	Carney's Community	1150650	3,500			
	CHESS Homeless	1093901	1,500		1,000	
	Chapter 2	1177011	2,000		1,000	
	Children Ahead	1138140	3,000		2,000	
	Climbing Out	1145023			1,000	
	Clapton Common Boys	802717	1,000		-	
	Communigrow	1159534	1,000		1,000	
	Criminon UK	1098120	4,250		3,403	
	Curiosity Collective	SC043974	1,000		-	
	Depaul	802384	2,000			
	Deventio Charitable Trust	1142979			2,000	
	Ditch The Label	1156329	1,250		1,000	
	Eastside Community Trust	1081691	1,000		1,000	
	Eating Matters	1003974	1,000		1,500	
	Emerge UK	1152146	1,000			
	ENYP	1089474			1,000	
	Families Outside	SC025366	2,000		1,000	
	Fife Young Carers	SC047519	1,000			
	Finding Rhythms	1151872	-		1,500	
	Fine Cell Work	1049095	-		5,000	

THE LEIGH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2023

14	Grants agreed during the year (cont.)	Charity no	2023	2022
			£	£
	Criminal justice / Young offenders and Youth at Risk (continued)			
	Get Set Girls	1089566	-	2,000
	Give a Book	1149664	15,000	2,500
	Grove Adventure Playground	1124802	1,250	1,000
	Halow Birmingham	1150445	1,250	1,000
	Home Link Family Support	SC001360	1,000	2,000
	Hope, Housing, Training & Support	1133284	1,000	1,000
	Kairos Women Working Together	1136695	3,000	-
	Key4Life	1152426	4,000	-
	Kids N Action	1096182	3,500	1,000
	Kids Out UK	1075789	-	-
	Kids Space	1175338	3,000	2,500
	Kingswood Trust	1147599	2,498	2,087
	Kits UK (Kids under the Spotlight)	1181577	1,250	-
	Kol Boniach	1147599	1,500	1,000
	Lending Hope	1179132	3,000	3,500
	Life Cycle UK	1077575	2,000	-
	Light Up Learning	SC045701	1,000	-
	Live Unlimited	1176418	2,500	2,500
	Linden Church Trust	1053050	-	2,000
	Margaret Carey Foundation	1136858	2,000	-
	Music Relief Foundation	1185747	-	2,500
	NACOA	1009143	2,500	-
	Narthex Sparkhill	1100358	1,500	2,000
	NEPACs	1088051	-	1,000
	The No Way Trust	1049059	2,000	-
	North London Hill Club	1191936	-	1,000
	Oarsome Chance	1167787	2,500	2,500
	Oasis Project	1065503	2,435	-
	Open Door Exmouth	1094599	-	1,000
	Plymouth Music Zone	1100878	2,000	-
	Police Community Club of GB	1079612	1,000	1,000
	Power House Community	1107472	-	2,500

THE LEIGH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2023

14	Grants agreed during the year (cont.)	Charity no	2023	2022
			£	£
			£	£
	Criminal justice / Young offenders and Youth at Risk (continued)			
	Prevent 2 Protect	1188884	-	1,000
	Prison Advice and Care Trust	219278	3,000	-
	Prison Choir Project	1174202	8,000	-
	Prison Fellowship	1102254	2,500	-
	Prisoners Advice Service	1054495	2,000	-
	Prisoners Education Trust	1084718	3,000	-
	Prodigal Arts	1169287	-	1,000
	Regenerate	1191234	2,000	-
	Resolve West	1000641	1,000	1,000
	Safe Families	1150405	-	-
	Sapphire Community Trust	1196142	-	2,000
	Shift Youth + Community	1183910	1,000	
	St Edmunds Society	1157532	-	1,000
	Standout Programme	1177813	2,500	-
	Success Club CIO	1180864	2,000	
	Sudden Productions	1018887	1,000	1,000
	Sunbeams London LTD	1158753	1,500	
	Sunrise Partnership	SC044859	1,000	
	Healthy Livings Project	1087256	1,500	2,000
	Tall Ships Youth Trust	314229	3,000	2,000
	Teen Enterprise	1148955	1,500	
	The Gifted Organisation	1151327	-	1,000
	The New Bridge Foundation	1103511	2,500	2,000
	The RAW Workshop	1014416	1,000	1,000
	The Tavistock & Portman Charity	1191405	-	2,603
	The Upper Room	1004354	3,000	2,000
	The Venture Trust	285891	2,500	-
	Total Insight Theatre	1184076	-	1,000
	Volunteering Matters	291222	2,000	2,000
	Wellspring Counselling	1042995	1,000	1,000
	Wycombe Youth Action	287035	1,000	1,000
	Youth On The Move	1171778	-	1,000
			155,626	100,593

THE LEIGH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2023

14	Grants agreed during the year	Charity no	2023		2022	
			£	£	£	£
	Other					
	Arts At The Old Fire Station	1140525	3,000		2,921	
	Centre for Social Justice		10,000		10,000	
	CRESS UK	1141343	-		1,000	
	Disasters Emergency Committee	1062638	10,000		25,000	
	Fortalice LTC	1124031	5,000		-	
	Glyndebourne	243877	10,000		10,000	
	Hazara Charitable Trust	1100194	-		5,000	
	IT Schools Africa (ITSA Digital Trust)	1146157	2,000		2,000	
	La Nuova Musica	1144998	12,000		10,000	
	Medical Aid for Palestinians	1045315	17,500		10,000	
	Prisoners Abroad	1093710	8,000		7,500	
	Special Educational Needs Families Support Group	1055954	3400			
	St Luke's Cares	1097720	2,000		-	
	St Mungo's	1149085	4,000		-	
	The Nelson Trust	1056672	2,500			
	Tibet Watch	1114404	-		3,000	
	Zambian Gems Foundation	1136811	5,000		-	
				94,400		86,421
				355,026		260,014

THE LEIGH TRUST

England & Wales - Charity number 275372

Accounts

Charity no. 275372

THE LEIGH TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2022

THE LEIGH TRUST

CONTENTS

Legal and administrative information	1
Trustees' report	2 - 3
Independent auditors' report	4-6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9-16

THE LEIGH TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number	275372
Date of trust	29 March 1976
Trustees	The Hon. D. S. Bernstein Caroline Moorehead Mr Jonathon Bond
Registered office	9 Bonhill Street London EC2A 4DJ
Bankers	Hoare & Co 37 Fleet Street London E4CP 4DQ
Solicitors	Speechly Bircham LLP 6 New Square London EC4A 3LX
Auditors	Begbies Chartered Accountants 9 Bonhill Street London EC2A 4DJ
Investment managers	Julius Baer International Ltd 1 St Martin's Le Grand London EC1A 1HQ

THE LEIGH TRUST
ANNUAL REPORT FOR THE TRUSTEES
FOR THE YEAR ENDED 5TH APRIL 2022

The trustees present their report and accounts for the year ended 5th April 2022.

Structure, governance and management

The trust was created by a deed dated 29 March 1976 as a trust exclusively for charitable purposes, 'charitable' meaning charitable according to English law. The trust was registered with the Charity Commission on 7 April 1978 (charity registration no. 275372). Trustees are appointed in accordance with the deed.

Risk management

The trustees minimise investment risk through the use of professional investment advisors and the maintenance of a diverse portfolio. General operating risk is minimised through the regular review of the trust's activities and procedures.

Objectives and activities

The trustees review the trust's areas of interest on a regular basis. Currently the trust provides support to organisations working in the field of drug and alcohol rehabilitation, criminal justice, asylum seekers and racial equality and youth at risk.

Organisations applying for grants must provide their most recent audited accounts, a registered charity number and, most importantly, a cash flow statement for the next twelve months. Similarly all organisations to whom conditional commitments have been made must submit their annual report and accounts each year until these commitments have been fulfilled. The policy of the trustees is to support those organisations which they believe to be in greatest need. The trustees can only respond favourably to very few applicants.

Achievements and performance

105 grants were made during the year and these are listed in note 12.

Financial review and reserves policy

Investment income for the year decreased to £62k (2021: £64k), while the market value of the investments held by the trust decreased from £3,205k to £3,069k because net investment sales exceeded capital growth. Gains on sale and revaluation of £136k were credited to the Statement of Financial Activities (2021 gains: £594k). The investment gains are consistent with the overall performance of the market. The trustees are satisfied with the current investment policy and confirm that sufficient reserves are available for future grants.

THE LEIGH TRUST
ANNUAL REPORT FOR THE TRUSTEES
FOR THE YEAR ENDED 5TH APRIL 2022

Statement of trustees' responsibilities

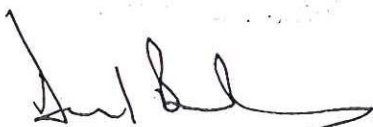
Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the trust's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the trust will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that they have complied with their duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

The report was approved by the trustees on 21st February 2023 and signed on their behalf by



The Hon D. S. Bernstein

THE LEIGH TRUST

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 5TH APRIL 2022

Opinion

We have audited the financial statements of The Leigh Trust for the year ended 5th April 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements

- give a true and fair view of the state of the Charity's affairs as at 5th April 2022 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

THE LEIGH TRUST

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 5TH APRIL 2022

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its' environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement (set out on page 4), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

THE LEIGH TRUST

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 5TH APRIL 2022

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. A summary of these procedures, together with a review of the extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

- Agreement of the financial statement disclosure to the underlying supporting documentation;
- Enquiries and confirmation of the trustees as to their identification of any non-compliance with laws or regulations, or any actual or potential claims;
- Review of minutes of board meetings throughout the period;
- Incorporating unpredictability into the nature, timing and extent of testing;
- Evaluation of the selection and application of the accounting policies chosen by the charity;
- In relation to the risk of management override of controls, by undertaking procedures to review journal entries and evaluating whether there was any evidence of bias that represented a risk of material misstatement due to fraud; and
- We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur, by considering the key risks impacting the financial statements, and designing our audit procedures to respond to these risks.

THE LEIGH TRUST

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 5TH APRIL 2022

Our audit procedures were designed to respond to risks of material misstatements in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentation or through collusion.

There are inherent limitations in the audit procedures performed and the further removed non compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.


.....

Begbies

Chartered Accountants and Registered Auditors

Robert Maples ACA

On behalf of Begbies Chartered Accountants

9 Bonhill Street

London, EC2A 4DJ

Date.....23/2/22.....

THE LEIGH TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5TH APRIL 2022

	Notes	Unrestricted Fund 2022 £	Unrestricted Fund 2021 £
Income from:			
Investments	3	62,300	64,910
Total income		<u>62,300</u>	<u>64,910</u>
Expenditure on:			
<u>Raising funds</u>			
Investment manager's fees		20,813	14,205
<u>Charitable activities</u>			
Grants payable	4	260,014	119,252
<u>Other expenditure</u>			
Currency exchange (gains) / losses		(11,351)	15,034
Audit and accountancy fees		6,000	5,400
Miscellaneous expenses		942	990
Total expenditure		<u>276,418</u>	<u>154,881</u>
Gains / (losses) on investments		135,766	593,826
Net income / expenditure		<u>(78,352)</u>	<u>503,855</u>
Total funds brought forwards		3,410,147	2,906,292
Total funds carried forwards		<u>3,331,795</u>	<u>3,410,147</u>

All amounts derive from continuing activities

All gains and losses recognised in the year are included in the Statement of Financial Activities

THE LEIGH TRUST

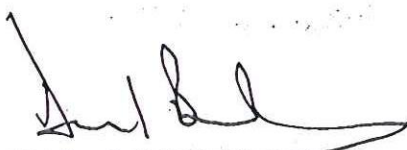
BALANCE SHEET

AS AT 5TH APRIL 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Investments	6	3,068,508		3,205,137	
Cash held for investment purposes		<u>234,342</u>		<u>214,108</u>	
		3,302,850		3,419,245	
 Current assets					
Cash at bank		39,265		1,222	
 Current liabilities	9	<u>(10,320)</u>		<u>(10,320)</u>	
 Net current assets			28,945		(9,098)
 Net assets			<u>3,331,795</u>		<u>3,410,147</u>
 Funds					
Unrestricted funds			<u>3,331,795</u>		<u>3,410,147</u>

21st February 2023

The financial statements were approved by the trustees on


The Hon D. S. Bernstein

THE LEIGH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2022

1. Accounting policies

1.1 Accounting convention

The accounts have been prepared in accordance with applicable accounting standards under the historical cost convention, modified to include the revaluation of listed investments to fair value. In preparing the accounts the charity has followed best practice as set out in the Accounting and Reporting by Charities: Statement of Recommended Practice Applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard for applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis as the trustees believe the charity's substantial reserves means that no material uncertainties exist regarding the charity's ability to continue as a going concern.

The financial statements are prepared in sterling and rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS 102.

Cash Flow

The Fund qualifies as a small charity under the terms of the Charities Act 2011. As a consequence it is exempt from the requirement to publish a cash flow statement.

1.2 Income

Income from listed investments is accounted for by reference to the date on which distributions are receivable. Interest is accounted for on an accruals basis.

1.3 Expenditure

Expenditure is accounted for on an accruals basis. Grants are accounted for when the trustees have agreed to pay the grant without condition or any conditions attached to the grant are not in control of the trustees.

1.4 Investments

Investments are included in the accounts at market value at the end of the financial year less a provision for any permanent diminution in value. Realised and unrealised gains and losses are credited or debited to the statement of financial activities in the year in which they arise.

1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the SOFA.

THE LEIGH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2022

1.6 Financial instruments

Aside from the accounting policy in respect of listed investments (see 1.4 above), the only financial instruments typically held by the charity are cash at bank or other basic financial instruments such as debtors and creditors receivable or payable in less than one year, which are carried at transaction price subject to provision for impairment.

2 Taxation

The trust is a registered charity under the Charities Act 2011 and is not subject to taxation.

	2022	2021
	£	£
Investment income	62,300	64,910
Equities	<u>62,300</u>	<u>64,910</u>

4 Grants payable

	2022		2021	
	Number	£	Number	£
Drug and Alcohol Rehab	11	37,000	6	25,500
Asylum Seekers & Refugees	18	36,000	19	33,500
Criminal Justice / Youth at risk	61	108,093	23	46,331
Other	14	78,921	5	13,921
	<u>104</u>	<u>260,014</u>	<u>53</u>	<u>119,252</u>

Details of grants paid to institutions are listed in note 12.

5 Trustees' remuneration

No trustee received any remuneration or was reimbursed any expenditure in respect of his or her duties during the year (2021 - nil).

THE LEIGH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2022

6 Investments

	2022	2021
	£	£
Market value at 6th April 2021	3,205,137	2,704,360
Additions at cost	425,874	2,082,857
Disposals at carrying value	(647,095)	(1,826,554)
Net gain/(loss) on revaluation at 5th April 2022	84,592	244,474
Market value at 5th April 2022	<u>3,068,508</u>	<u>3,205,137</u>
Historic cost at 5th April 2022	<u>2,777,467</u>	<u>2,965,095</u>

All of the above investments are held on a recognised stock exchange

The following investments represented more than 5% of the portfolio at market value at 5th April 2021 or 5th April 2022

	2022	2021
	£	£
Treasury Stock 0.125% 2026	156,626	-
	<u>156,626</u>	<u>-</u>

7 Gains / (losses) on investments

	2022		2021	
	£	£	£	£
Disposal proceeds		698,269		2,175,906
Original purchase cost	613,502		2,065,679	
Unrealised gain/(losses) to date	<u>33,593</u>		<u>(239,125)</u>	
		(647,095)		(1,826,554)
Realised gains/(losses) for year		<u>51,174</u>		<u>349,352</u>
Unrealised gains/(losses) for year		<u>84,592</u>		<u>244,474</u>
		<u>135,766</u>		<u>593,826</u>

THE LEIGH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2022

8	Reconciliation in movements in unrealised gains / (losses)		
		2022	2021
		£	£
	Unrealised gains at 6th April 2020	240,042	(243,557)
	Unrealised (gains)/losses crystallised on disposals	(33,593)	239,125
	Net gains on revaluation at 5th April 2021	84,592	244,474
		<u>291,041</u>	<u>240,042</u>
9	Creditors: amounts falling due within one year		
		2022	2021
		£	£
	Accrued accountancy and audit	10,320	10,320
		<u>10,320</u>	<u>57,820</u>
10	Grant Commitments		
		2022	2021
		£	£
	At 6th April 2021	-	11,000
	Grants paid in year	-	(11,000)
	Grants written off in year	-	-
	Charged to SOFA in year	-	-
	At 5th April 2022	<u>-</u>	<u>-</u>
11	Related party transactions		

During the year the trustees made grants totalling £4,000 (2021: £4,000) to the Helen Bamber Foundation. Caroline Moorehead is a trustee of this charity. During the year the trustees made a grant of £10,000 (2021: £7,500) to La Nuova Musica. The Hon David Bernstein is a trustee of this charity.

THE LEIGH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2022

12	Grants agreed during the year	Charity no	2022		2021	
			£	£	£	£
	Drug and Alcoholic Rehab					
	Adapt	1182087	5,000		-	
	Brynawel House	1113952	-		5,000	
	Faithwork Wessex	1108714	3,000		-	
	Hebron Trust	1020095	-		5,000	
	The Keys Project	1154263	3,000		3,000	
	MYPAS	1161284	1,000		-	
	Pathways for All People	1154530	3,000		-	
	The Matthew Project	1122801	-		5,000	
	New Note Orchestra	1161284	2,500		2,500	
	Recovery Cymru	1154530	5,000		-	
	Spitalfields Crypt Trust	1075947	5,000		-	
	Surrey Drug and Alcohol Care	1151494	1,500		-	
	The Amber Foundation	1051388	5,000		-	
	Tower Hamlets Mission	1154842	3,000		5,000	
				37,000		25,500
	Asylum Seekers & Refugees					
	Access	1186714	1,000		-	
	Action for Refugees in Lewisham	1116344	2,000		-	
	Article I	1124746	-		4,000	
	Asylum Welcome	1092265	-		4,000	
	BACA Charity	1124569	-		2,000	
	Birbeck College	RC00048	-		2,000	
	Boaz Trust	1110344	1,500		1,000	
	Citizens Advice South Lincs	9935120	2,000		-	
	Coventry Refugee Migrant Centre	1090123	1,000		-	
	Entraide UK	1142919	2,000		-	
	Groundworks London	291558	2,000		-	
	Hear Me Out Music	1119049	3,000		-	
	Helen Bamber Foundation	1149652	4,000		4,000	
	Home Start UK	1108837	1,000		-	
	Hope For The Young	1127017	-		2,500	
	Islington Centre for Refugees & Migrants	1135205			3,000	
	Migrants Organise	1077116	2,000		2,000	
	Migrateful	1180110	3,000		-	

THE LEIGH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2022

14	Grants agreed during the year	Charity no	2022		2021	
			£	£	£	£
	Asylum Seekers & Refugees (conitnued)					
	Morton Hall Detainee Visitor Centre	1174085	-		1,500	
	Music in Detention	1119049	-		1,500	
	New Vic Theatre	253242	2,000		-	
	Pecan	801819	-		2,000	
	Refugee & Migrant Centre	1104779	2,000		-	
	Refugee Info Bus	1168538	-		2,000	
	Seperated Child Foundation	1120669	1,500		-	
	Shropshire Supports Refugees	1196673	1,000		-	
	The Destitution Project	1109703	-		1,000	
	Together Now	11183639	3,000		-	
	Waterloo Comm Counselling	1045444	1,000		-	
	Women's Health Matters	1048788	1,000		-	
				36,000		32,500
	Criminal justice / Young offenders and Youth at Risk					
	2MakeIT	1157740	2,000		-	
	All Saints Youth Projects	1136158	1,000		-	
	Aspire Oxfordshire	1117726	1,000		1,000	
	Back On Track	1169764	-		1,000	
	Bang Edutainment	1086541	1,000		-	
	Barnabus Manchester	1055993	-		2,000	
	Bede House Association	303199	1,000		-	
	Bentley Beginnings	1081484	1,000		-	
	Bethany Christian Trust	SC003783	3,000		3,000	
	Birmingham Centre for Arts	1051570	1,000		-	
	Brighton Oasis Project	269167	2,000		-	
	Bristol Childrens Help Society	1092921	1,000		-	
	CHESS Homeless	1093901	1,000		-	
	Chapter 2	1177011	1,000		-	
	Children Ahead	1138140	2,000		-	
	Climbing Out	1145023	1,000		-	
	Clapton Common Boys	802717	-		1,000	
	Communigrow	1159534	1,000		-	
	Criminon UK	1098120	3,403		2,731	
	Derventio Charitable Trust	1142979	2,000		-	
	Ditch The Label	1156329	1,000		-	
	Eastside Community Trust	1081691	1,000		-	
	Eating Matters	1003974	1,500		-	

THE LEIGH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2022

14	Grants agreed during the year	Charity no	2022		2021	
			£	£	£	£
	Criminal justice / Young offenders (continued)					
	ENYP	1089474	1,000		-	
	Families Outside	SC025366	1,000		-	
	Finding Rhythms	1151872	1,500		-	
	Fine Cell Work	1049095	5,000		-	
	Get Set Girls	1089566	2,000		-	
	Give a Book	1149664	2,500		7,500	
	Grove Adventure Playground	1124802	1,000		-	
	Halow Birmingham	1150445	1,000		-	
	Home Link Family Support	SC001360	2,000		-	
	Hope, Housing, Training	1133284	1,000		-	
	& Support					
	Key4Life	1152426	-		3,000	
	Kids N Action	1096182	1,000		-	
	Kids Out UK	1075789	-		2,500	
	Kids Space	1175338	2,500		-	
	Kingswood Trust	1149688	2,087		-	
	Kol Boniach	1147599	1,000		-	
	Lending Hope	1179132	3,500		-	
	Live Unlimited	1176418	2,500		-	
	Loughborough Junction Action	1150852	-		1,000	
	Group					
	The Koestler Trust	1105759	-		1,000	
	Linden Church Trust	1053050	2,000		-	
	Music Relief	1100358	2,500			
	NACOA	1009143	-		1,000	
	Narthex Sparkhill	1100358	2,000		1,000	
	NEPACs	1088051	1,000		-	
	The No Way Trust	1049059	-		2,000	
	North London Hill Club	1191936	1,000		-	
	Oarsome Chance	1167787	2,500		2,500	
	Open Door Exmouth	1094599	1,000		-	
	Pennywell Youth Project	1143789	-		500	
	Police Community Club of GB	1079612	1,000		-	
	Power House Community	1107472	2,500		-	
	Prevent 2 Protect	1188884	1,000		-	
	Prisoners Abroad	1093710	7,500		-	
	Prodigal Arts	1169287	1,000		-	
	Resolve West	1000641	1,000		-	
	Safe Families	1150405	-		1,000	
	Sapphire Community Trust	1196142	2,000		-	

THE LEIGH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2022

14	Grants agreed during the year	Charity no	2022		2021	
			£	£	£	£
	Criminal justice / Young offenders (continued)					
	St Edmunds Society	1157532	1,000		-	
	Stonebridge City Farm	1125245	-		2,000	
	Sudden Productions	1018887	1,000		-	
	Healthy Livings Project	1087256	2,000		-	
	Tall Ships Youth Trust	314229	2,000		2,100	
	The Gifted Organisation	1151327	1,000		-	
	The Kingswood Trust	1149688	-		2,000	
	The New Bridge Foundation	1103511	2,000		2,000	
	The RAW Workshop	1014416	1,000		-	
	The Tavistock & Portman Charity	1191405	2,603		-	
	The Upper Room	1174700	2,000		-	
	The Venture Trust	285891	-		2,500	
	Total Insight Theatre	1184076	1,000		-	
	Voices From Care	1108430	-		1,000	
	Volunteering Matters	291222	2,000		2,000	
	Wellspring Counselling	1042995	1,000		-	
	Wycombe Youth Action	287035	1,000		-	
	Youth On The Move	1171778	1,000		-	
				108,093		47,331
	Other					
	African Prisons Project	1121764	-		1,000	
	Arts At The Old Fire Station	1140525	2,921		2,921	
	Anthony Matsena		-		1,500	
	Cardinal Hume Centre	1090836	-		1,000	
	Centre for Social Justice		10,000		-	
	Disasters Emergency Committee	1062638	25,000		-	
	CRESS UK	1141343	1,000		-	
	Glyndebourne	243877	10,000		-	
	Hazara Charitable Trust	1100194	5,000		-	
	IT Schools Africa	1146157	2,000		-	
	La Nuova Musica	1144998	10,000		7,500	
	Medical Aid for Palestinians	1045315	10,000		-	
	Tibet Watch	1114404	3,000		-	
				78,921		13,921
				<u>260,014</u>		<u>119,252</u>

THE LEIGH TRUST

England & Wales - Charity number 275372

Accounts

Charity no. 275372

THE LEIGH TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2021

THE LEIGH TRUST

CONTENTS

Legal and administrative information	1
Trustees' report	2 - 3
Independent auditors' report	4-6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9-16

THE LEIGH TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number	275372
Date of trust	29 March 1976
Trustees	The Hon. D. S. Bernstein Caroline Moorehead Mr Jonathon Bond (appointed 07/08/2018)
Registered office	9 Bonhill Street London EC2A 4DJ
Bankers	Hoare & Co 37 Fleet Street London E4CP 4DQ
Solicitors	Speechly Bircham LLP 6 New Square London EC4A 3LX
Auditors	Begbies Chartered Accountants 9 Bonhill Street London EC2A 4DJ
Investment managers	Julius Baer International Ltd 1 St Martin's Le Grand London EC1A 1HQ

THE LEIGH TRUST
ANNUAL REPORT FOR THE TRUSTEES
FOR THE YEAR ENDED 5TH APRIL 2021

The trustees present their report and accounts for the year ended 5th April 2021.

Structure, governance and management

The trust was created by a deed dated 29 March 1976 as a trust exclusively for charitable purposes, 'charitable' meaning charitable according to English law. The trust was registered with the Charity Commission on 7 April 1978 (charity registration no. 275372). Trustees are appointed in accordance with the deed.

Risk management

The trustees minimise investment risk through the use of professional investment advisors and the maintenance of a diverse portfolio. General operating risk is minimised through the regular review of the trust's activities and procedures.

Objectives and activities

The trustees review the trust's areas of interest on a regular basis. Currently the trust provides support to organisations working in the field of drug and alcohol rehabilitation, criminal justice, asylum seekers and racial equality and youth at risk.

Organisations applying for grants must provide their most recent audited accounts, a registered charity number and, most importantly, a cash flow statement for the next twelve months. Similarly all organisations to whom conditional commitments have been made must submit their annual report and accounts each year until these commitments have been fulfilled. The policy of the trustees is to support those organisations which they believe to be in greatest need. The trustees can only respond favourably to very few applicants.

Achievements and performance

53 grants were made during the year and these are listed in note 12.

Financial review and reserves policy

Investment income for the year decreased to £64k (2020: £95k), while the market value of the investments held by the trust increased from £2,704k to £3,183k. Gains on sale and revaluation of £594k were credited to the Statement of Financial Activities (2020 losses: £408k). The investment gains are consistent with the overall performance of the market and reflect ongoing recovery following the onset of the Coronavirus crisis in early 2020. Reduced investment income is consistent with falling yields in the market after the onset of the coronavirus recession. The trustees are satisfied with the current investment policy and confirm that sufficient reserves are available for future grants.

THE LEIGH TRUST

ANNUAL REPORT FOR THE TRUSTEES

FOR THE YEAR ENDED 5TH APRIL 2021

Statement of trustees' responsibilities

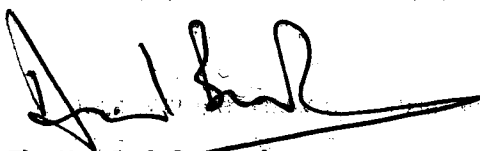
Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the trust's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the trust will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that they have complied with their duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

The report was approved by the trustees on 14/2/2022 and signed on their behalf by



The Hon D. S. Bernstein

THE LEIGH TRUST

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 5TH APRIL 2021

Opinion

We have audited the financial statements of The Leigh Trust for the year ended 5th April 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements

- give a true and fair view of the state of the Charity's affairs as at 5th April 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

THE LEIGH TRUST

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 5TH APRIL 2021

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its' environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement (set out on page 4), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

THE LEIGH TRUST

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 5TH APRIL 2021

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. A summary of these procedures, together with a review of the extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below

- Agreement of the financial statement disclosure to the underlying supporting documentation;
- Enquiries and confirmation of the trustees as to their identification of any non-compliance with laws or regulations, or any actual or potential claims;
- Review of minutes of board meetings throughout the period;
- Incorporating unpredictability into the nature, timing and extent of testing;
- Evaluation of the selection and application of the accounting policies chosen by the charity;
- In relation to the risk of management override of controls, by undertaking procedures to review journal entries and evaluating whether there was any evidence of bias that represented a risk of material misstatement due to fraud; and
- We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur, by considering the key risks impacting the financial statements, and designing our audit procedures to respond to these risks.

THE LEIGH TRUST

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 5TH APRIL 2021

Our audit procedures were designed to respond to risks of material misstatements in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentation or through collusion.

There are inherent limitations in the audit procedures performed and the further removed non compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.


.....

Robert Maples ACA
BEGBIES
Chartered Accountants
& Registered Auditors
9 Bonhill Street
London, EC2A 4DJ

Date.....**16/02/2022**.....

THE LEIGH TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5TH APRIL 2021

	Notes	Unrestricted Fund 2021 £	Unrestricted Fund 2020 £
Income from:			
Investments	3	64,910	94,915
Total income		64,910	94,915
Expenditure on:			
<u>Raising funds</u>			
Investment manager's fees		14,205	20,796
<u>Charitable activities</u>			
Grants payable	4	119,252	165,121
<u>Other expenditure</u>			
Currency exchange (gains) / losses		15,034	(9,432)
Audit and accountancy fees		5,400	5,160
Miscellaneous expenses		990	120
Total expenditure		154,881	181,765
Gains / (losses) on investments		593,826	(408,080)
Net income / expenditure		503,855	(494,930)
Total funds brought forwards		2,906,292	3,401,222
Total funds carried forwards		3,410,147	2,906,292

All amounts derive from continuing activities

All gains and losses recognised in the year are included in the Statement of Financial Activities

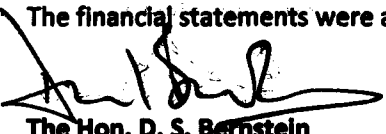
THE LEIGH TRUST

BALANCE SHEET

AS AT 5TH APRIL 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Investments	6	3,205,137		2,704,361	
Cash held for investment purposes		<u>214,108</u>		<u>185,387</u>	
		3,419,245		2,889,748	
Current assets					
Cash at bank		1,222		37,864	
Current liabilities	9	<u>(10,320)</u>		<u>(21,320)</u>	
Net current assets			(9,098)		16,544
Net assets		<u>3,410,147</u>		<u>2,906,292</u>	
Funds					
Unrestricted funds		<u>3,410,147</u>		<u>2,906,292</u>	

The financial statements were approved by the trustees on 14/2/2021


The Hon. D. S. Bernstein
Trustee

THE LEIGH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2021

1. Accounting policies

1.1 Accounting convention

The accounts have been prepared in accordance with applicable accounting standards under the historical cost convention, modified to include the revaluation of listed investments to fair value. In preparing the accounts the charitable company has followed best practice as set out in the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with

The financial statements are prepared on a going concern basis as the trustees believe the charity's substantial reserves means that no material uncertainties exist regarding the charity's ability to continue as a going concern.

The financial statements are prepared in sterling and rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS 102.

Cash Flow

The Fund qualifies as a small charity under the terms of the Charities Act 2011. As a consequence it is exempt from the requirement to publish a cash flow statement.

1.2 Income

Income from listed investments is accounted for by reference to the date on which distributions are receivable. Interest is accounted for on an accruals basis.

1.3 Expenditure

Expenditure is accounted for on an accruals basis. Grants are accounted for when the trustees have agreed to pay the grant without condition or any conditions attached to the grant are not in control of the trustees.

1.4 Investments

Investments are included in the accounts at market value at the end of the financial year less a provision for any permanent diminution in value. Realised and unrealised gains and losses are credited or debited to the statement of financial activities in the year in which they arise.

1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the SOFA.

THE LEIGH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2021

1.6 Financial instruments

Aside from the accounting policy in respect of listed investments (see 1.4 above), the only financial instruments typically held by the charity are cash at bank or other basic financial instruments such as debtors and creditors receivable or payable in less than one year, which are carried at transaction price subject to provision for impairment.

2 Taxation

The trust is a registered charity under the Charities Act 2011 and is not subject to taxation.

3	Investment income	2021	2020
		£	£
	UK equities	64,910	94,915
	Overseas equities	-	-
		<u>64,910</u>	<u>94,915</u>

4 Grants payable

	2021		2020	
	Number	£	Number	£
Drug and Alcohol Rehab	6	25,500	7	19,500
Asylum Seekers & Refugees	19	33,500	16	39,200
Criminal Justice / Youth at risk	23	46,331	43	79,500
Other	5	13,921	8	26,921
	<u>53</u>	<u>119,252</u>	<u>74</u>	<u>165,121</u>

Details of grants paid to institutions are listed in note 12.

5 Trustees' remuneration

No trustee received any remuneration or was reimbursed any expenditure in respect of his or her duties during the year (2020 - nil).

THE LEIGH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2021

6 Investments

	2021	2020
	£	£
Market value at 6th April 2020	2,704,360	3,182,773
Additions at cost	2,082,857	1,179,049
Disposals at carrying value	(1,826,554)	(1,205,489)
Net gain/(loss) on revaluation at 5th April 2021	244,474	(451,972)
Market value at 5th April 2021	<u><u>3,205,137</u></u>	<u><u>2,704,360</u></u>
Historic cost at 5th April 2021	<u><u>2,965,095</u></u>	<u><u>2,947,918</u></u>

All of the above investments are held on a recognised stock exchange

The following investments represented more than 5% of the portfolio at market value at 5th April 2020 or 5th April 2021

	2021	2020
	£	£
Treasury Stock 0.5% 2022		135,683
	<u><u>-</u></u>	<u><u>135,683</u></u>

7 Gains / (losses) on investments

	2021	2020
	£	£
Disposal proceeds	2,175,906	1,249,381
Original purchase cost	2,065,679	899,994
Unrealised gain/(losses) to date	<u>(239,125)</u>	<u>305,494</u>
	(1,826,554)	(1,205,488)
Realised gains/(losses) for year	<u>349,352</u>	43,893
Unrealised gains/(losses) for year	<u>244,474</u>	(451,972)
	<u><u>593,826</u></u>	<u><u>(408,079)</u></u>

THE LEIGH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2021

8 Reconciliation in movements in unrealised gains / (losses)

	2021	2020
	£	£
Unrealised gains at 6th April 2020	(243,557)	513,910
Unrealised (gains)/losses crystallised on disposals	239,125	(305,494)
Net gains on revaluation at 5th April 2021	244,474	(451,973)
	<u>240,042</u>	<u>(243,557)</u>

9 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accrued grants		47,500
Accrued accountancy and audit	10,320	10,320
	<u>10,320</u>	<u>57,820</u>

10 Grant Commitments

	2021	2020
	£	£
At 6th April 2020	11,000	47,500
Grants paid in year	(11,000)	-
Grants written off in year	-	-
Charged to SOFA in year		
At 5th April 2021	<u>-</u>	<u>47,500</u>

11 Related party transactions

During the year the trustees made grants totalling £4,000 (2020: £10,000) to the Helen Bamber Foundation. Caroline Moorehead is a trustee of this charity. During the year the trustees made a grant of £7,500 to La Nuova Musica. The Hon David Bernstein is a trustee of this charity.

THE LEIGH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2021

12	Grants agreed during the year	Charity no	2021		2020	
			£	£	£	£
	Drug and Alcoholic Rehab					
	Back On Track Manchester	1017467	-		2,000	
	Barons Court Project	296034	-		3,000	
	Brighton Oasis Project	269167	-		2,500	
	Brynawel House	1113952	5,000		-	
	Create Recovery	1158885	-		1,000	
	Hebron Trust	1020095	5,000		-	
	The Keys Project	1154263	3,000		3,000	
	The Matthew Project	1122801	5,000		-	
	New Note Orchestra	1161284	2,500		-	
	Surrey Drug and Alcohol Care	1151494	-		3,000	
	The Amber Foundation	1051388	-		5,000	
	Tower Hamlets Mission	1154842	5,000		-	
				25,500		19,500
	Asylum Seekers & Refugees					
	Article I	1124746	4,000		-	
	Asylum Welcome	1092265	4,000		-	
	BACA Charity	1124569	2,000		-	
	Birbeck College	RC00048	2,000		3,000	
	Boaz Trust	1110344	1,000		3,000	
	Helen Bamber Foundation	1149652	4,000		10,000	
	Hope For The Young	1127017	2,500		-	
	International Care Network	1099400	-		2,000	
	Islington Centre for Refugees & M	1135205	3,000		-	
	Migrants Organise	1077116	2,000		2,000	
	Morton Hall Detainee Visitor Cent	1174085	1,500		2,000	
	Music in Detention	1119049	1,500			
	Mustard Tree	1135192	-		1,200	
	Narthex Sparkhill	1100358	1,000		1,000	
	Pecan	801819	2,000		-	
	Refugee Info Bus	1168538	2,000			
	Restore	274222	-		2,000	
	Scottish Detainee Visitors	SC033781	-		1,000	
	South Sudan East Bank Com Assoc	1086644	-		1,500	
	St Augustine Centre	1131784	-		2,500	

THE LEIGH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2021

14	Grants agreed during the year	Charity no	2021	2020
			£	£
	Asylum Seekers & Refugees (continued)			
	Suffolk Refugee Support	1078794	-	1,500
	The Destitution Project	1109703	1,000	2,500
	The Dounie Trust	SC034571	-	3,000
	Waterloo Comm Counselling	1045444	-	1,000
			33,500	39,200
	Criminal justice / Young offenders			
	All Saints Youth Projects	1136158	-	1,000
	Ansar Youth Project	119724	-	3,000
	Aspire Oxfordshire	1117726	1,000	-
	Back On Track	1169764	1,000	-
	Barnabus Manchester	1055993	2,000	-
	Bede House Association	303199	-	1,000
	Bethany Christian Trust	SC003783	3,000	-
	Birmingham Centre for Arts Therapy	1051570		-
	Carney's Community	1150650	-	2,000
	CHESS	1093901	-	1,000
	Clapton Common Boys	802717	1,000	-
	Code 4000	118486	-	1,000
	Communigrow	1159534	-	1,000
	Coram Children's Legal Centre	28122	-	2,000
	Create Arts	1099733	-	1,000
	Criminon UK	1098120	2,731	-
	Drop Zone	1102656	-	1,000
	Eating Matters	1003974	-	1,000
	Fair Share Gloucestershire	1110418	-	1,000
	Families Outside	SC025366	-	1,000
	FAYAP	1101303	-	1,000
	Get Set Girls	1089566	-	1,000
	Give a Book	1149664	7,500	-
	Healthy Living Projects	1087256	-	2,000
	IT Schools Africa	1146157	-	2,500
	Key4Life	1152426	3000	-
	Khulisha	1120562	-	3,000
	Kids N Action	1096182	-	2,500
	Kids Out UK	1075789	2,500	2,000
	Loughborough Junction Action Group	1150852	1,000	-

THE LEIGH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2021

14	Grants agreed during the year	Charity no	2021	2020
			£	£
	Criminal justice / Young offenders (continued)			
	The Koestler Trust	1105759	1,000	-
	Linden Church Trust	1053050	-	2,500
	NACOA	1009143	1,000	-
	NEPACs	1088051	-	1,000
	The No Way Trust	1049059	2,000	-
	Oarsome Chance	1167787	2,500	-
	Penal Reform Trust	1035525	-	2,000
	Pennywell Youth Project	1143789	500	-
	Police Community Club of GB	1079612	-	2,000
	Prison Chior Trust	1174202	-	7,500
	Prisoners Abroad	1093710	-	5,000
	Prisoners Advice Service	1054495	-	2,000
	Refocus Projects Ltd	1150441	-	1,000
	Regenerate	1087134	-	2,000
	Relate	207314	-	2,000
	Safe Families	1150405	1,000	-
	Southwest Community Chaplaincy	1128372	-	2,500
	Step Together	1038253	-	2,000
	Stonebridge City Farm	1125245	2,000	-
	Sudden Productions	1018887	-	1,000
	Tall Ships Youth Trust	314229	2,100	1,500
	The Burnbake Trust	291726	-	1,000
	The Fostering Network	280852	-	1,000
	The Kingswood Trust	1149688	2,000	-
	The New Bridge Foundation	1103511	2,000	-
	The RAW Workshop	1014416	-	2,000
	The Upper Room	1174700	-	1,500
	The Wheels Project	1081236	-	1,000
	The Venture Trust	285891	2,500	
	Voices From Care	1108430	1,000	-
	Volunteering Matters	291222	2,000	-
	Women's Health Matters	1048788	-	1,000
	Wycombe Youth Action	287035	-	2,000
	YMCA Reading	1140731	-	2,000
	Youth On The Move	1171778	-	1,000
			<u>46,331</u>	<u>77,500</u>

THE LEIGH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2021

14	Grants agreed during the year	Charity no	2021		2020	
			£	£	£	£
	Other					
	African Prisons Project	1121764	1,000		2,000	
	Alt Theatre Company	270080	-		3,000	
	Arts At The Old Fire Station	1140525	2,921		2,921	
	Anthony Matsena		1,500		-	
	Cardinal Hume Centre	1090836	1,000		-	
	CRESS UK	1141343	-		1,000	
	Durrell Wildlife Conservation Trust	1121989	-		2,000	
	La Folia Musica	1121989	-		5,000	
	La Nuova Musica	1144998	7,500		-	
	Music For Awhile		-		2,500	
	The People's Trust		-		3,000	
	The Tavener Foundation	284545	-		7,500	
				13,921		28,921
			<u>119,252</u>		<u>165,121</u>	