

**THE CHEVRAS EZRAS NITZROCHIM TRUST**  
**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

Sugarwhite Meyer Accountants Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

# **THE CHEVRAS EZRAS NITZROCHIM TRUST**

## **CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

	<b>Page</b>
<b>Reference and Administrative Details</b>	<b>1</b>
<b>Report of the Trustees</b>	<b>2 to 3</b>
<b>Independent Examiner's Report</b>	<b>4</b>
<b>Statement of Financial Activities</b>	<b>5</b>
<b>Balance Sheet</b>	<b>6</b>
<b>Notes to the Financial Statements</b>	<b>7 to 9</b>

**THE CHEVRAS EZRAS NITZROCHIM TRUST**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

<b>TRUSTEES</b>	Mr H Kahan Mr M S Rottenberg Mr B D Stroh Mr S Gross
<b>PRINCIPAL ADDRESS</b>	53 Heathland Road London N16 5PQ
<b>REGISTERED CHARITY NUMBER</b>	275352
<b>INDEPENDENT EXAMINER</b>	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
<b>BANKERS</b>	Santander UK plc BBAM Bridle Road Bootle Merseyside L30 4GB

# **THE CHEVRAS EZRAS NITZROCHIM TRUST**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **REFERENCE AND ADMINISTRATIVE INFORMATION**

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The objects of the charity are the relief of the poor, needy and sick and the advancement of Jewish Religious Education. The charity carries out its objects by grantmaking.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

Funds are raised by direct contact. In addition appeals by letter are made to the Jewish community normally two or three times per annum before Jewish Holidays.

There are constant calls for help all of which are treated discreetly and with sympathy. All cases are carefully considered by the Trustees and help given according to the circumstances and funds available.

The trustees have made many valuable contributions to other charities, individuals and families mainly in Greater London but help is also given further afield.

During the year individuals and families were aided in the sum £177,965 (2022 - £218,835) being made to needy and sick, unemployed, widows and incapacitated persons. Grants were also allocated in the form of food, medical supplies and clothing. Donations to charities amounted to £60,077 (2022 - £37,647)

The trustees wish to pay tribute to those who have assisted voluntarily in running the operation and the expertise and hard work, which has been put into this. A special thanks to all the people who have donated, large and small in this noble work.

The trustees hope to continue this crucial work in the future, the charity having acquired a reputation in the community of which they are justly proud.

### **FINANCIAL REVIEW**

#### **Reserves policy**

The charity does not have a specific reserve policy. Donations are made according to the availability of funds. The reserves at the year end were £26,407 (2022 - £27,124).

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Constitution**

The charity is constituted under Deed of Trust dated 3rd January 1978.

#### **Recruitment and appointment of new trustees**

The power to appoint new trustees is vested in the board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

#### **Risk management**

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

# **THE CHEVRAS EZRAS NITZROCHIM TRUST**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 30 October 2024 and signed on its behalf by:

Mr H Kahan - Trustee

# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CHEVRAS EZRAS NITZROCHIM TRUST**

## **Independent examiner's report to the trustees of The Chevras Ezras Nitzrochim Trust**

I report to the charity trustees on my examination of the accounts of The Chevras Ezras Nitzrochim Trust (the Trust) for the year ended 31 December 2023.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

30 October 2024

**THE CHEVRAS EZRAS NITZROCHIM TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

		<b>2023 Unrestricted fund £</b>	<b>2022 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	<b>Notes</b>		
Donations and legacies		242,796	262,971
		<hr/>	<hr/>
<b>EXPENDITURE ON</b>			
Raising funds	2	3,592	3,366
<b>Charitable activities</b>	3		
Grantmaking		238,042	255,182
Support		1,879	3,034
		<hr/>	<hr/>
<b>Total</b>		243,513	261,582
		<hr/>	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>		(717)	1,389
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		27,124	25,735
		<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		26,407	27,124
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

# THE CHEVRAS EZRAS NITZROCHIM TRUST

## BALANCE SHEET 31 DECEMBER 2023

	Notes	2023 Total funds £	2022 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	7	3,000	3,000
Cash at bank		24,907	25,504
		<u>27,907</u>	<u>28,504</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(1,500)	(1,380)
		<u>26,407</u>	<u>27,124</u>
<b>NET CURRENT ASSETS</b>			
		<u>26,407</u>	<u>27,124</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>26,407</u>	<u>27,124</u>
<b>NET ASSETS</b>			
		<u>26,407</u>	<u>27,124</u>
<b>FUNDS</b>			
Unrestricted funds		<u>26,407</u>	<u>27,124</u>
<b>TOTAL FUNDS</b>		<u>26,407</u>	<u>27,124</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 October 2024 and were signed on its behalf by:

Mr H Kahan - Trustee



# THE CHEVRAS EZRAS NITZROCHIM TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### **Income**

Donations are recognised in the Statement of Financial Activities of the charity when received.

#### **Expenditure**

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Raising funds comprise the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Grants are only recognised in the Statement of Financial Activities when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the amount expected to be received or paid and not discounted.

# THE CHEVRAS EZRAS NITZROCHIM TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

### 2. RAISING FUNDS

#### Raising donations and legacies

	2023	2022
	£	£
Postage stationery and advertising	1,487	1,946
Travelling	570	520
Advertising	1,535	900
	<u>3,592</u>	<u>3,366</u>

### 3. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 4)	Support costs (see note 5)	Totals
	£	£	£
Grantmaking	238,042	-	238,042
Support	-	1,879	1,879
	<u>238,042</u>	<u>1,879</u>	<u>239,921</u>

### 4. GRANTS PAYABLE

	2023	2022
	£	£
Grantmaking	238,042	255,182
Support	-	1,300
	<u>238,042</u>	<u>256,482</u>

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Relief of poverty	33,221	20,456
Advancement of education	8,973	8,925
Advancement of religion	10,363	3,774
Medical	-	2,482
Social welfare	7,520	2,010
	<u>60,077</u>	<u>37,647</u>

The total grants paid to individuals during the year was as follows:

	2023	2022
	£	£
Relief of poverty	<u>177,965</u>	<u>218,835</u>

# THE CHEVRAS EZRAS NITZROCHIM TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

### 5. SUPPORT COSTS

	<b>Governance costs</b>
	<b>£</b>
Support	1,879
	<u>          </u>

Support costs, included in the above, are as follows:

#### Governance costs

	<b>2023</b>	<b>2022</b>
	<b>Support</b>	<b>Total</b>
	<b>£</b>	<b>activities</b>
	<b>£</b>	<b>£</b>
Independent examiner's fee	510	510
Independent examiner's other fees	990	870
General expenses	379	354
	<u>1,879</u>	<u>1,734</u>

### 6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

### 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other debtors	3,000	3,000
	<u>          </u>	<u>          </u>

### 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other creditors	1,500	1,380
	<u>          </u>	<u>          </u>

### 9. RELATED PARTY DISCLOSURES

The charity made a donation of £1,120 (2022 - Nil) to Shalvas Hanefesh in which a trustee is close relative of a trustee of this charity.