

NANAK DARBAR NORTH LONDON
REGISTERED WITH THE CHARITY COMMISSION NO: 275315
ACCOUNTS
FOR THE YEAR ENDED
31ST MARCH 2023

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NANAK DARBAR NORTH LONDON
REGISTERED WITH THE CHARITY COMMISSION NO: 275315
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2023

Chairman/President
Mr. S S Maan

Secretary
Mr. R S Arora

Treasurer
Mr. S S Purewal

Registered Office
136 High Road
New Southgate
London
N11 1PG

Bankers
Barclays Bank
2 Aldermans Hill
Palmer Green
N13 4PH

Reporting Accountants
JSP Accountants Limited
First Floor,
10 College Road
Harrow,
Middlesex
HA1 1BE

NANAK DARBAR NORTH LONDON

REGISTERED WITH THE CHARITY COMMISSION NO: 275315

Governed by constitution adopted in 1975 and as last amended in January 2005

Report of the Trustees and Committee of Management

The Trustees and Committee of Management present their report and the Financial Statements for the year ended 31st March 2023

1. Objectives and Activity

The charity was formed and registered in 1975. The latest amendment to the constitution is dated 2 January 2005. The principal objectives are the advancement of the Sikh religion, to impart religious and cultural knowledge and to inculcate the benefits in the local community within the London Borough of Barnet, Brent, Camden, Enfield, Haringey and Islington.

2. Trustees and Administration

Trustees are elected bi-annually and hold office until re-elected. The present trustees are:

Mr M S Gold
Mr R S Ananad
Mr R S Natt

All the properties and assets belonging to the charity are vested in the Trustees who hold all deeds and documents, titles and securities for safe custody and preservation. The disposal or otherwise of assets and the day to day management of the Charity is in the hands of the Committee of Management. The officers and members are elected annually at the Annual General Meeting. All work done by the Trustees and members of the Committee of Management is voluntary and no remuneration or other payment whatsoever is made to them.

3. Responsibility of Trustees and Committee of Management

The Trustees and Committee of management acknowledge their responsibility for keeping proper accounting records and preparing the accounts there from, and also for the safe keeping of the assets in compliance with the provisions of the Charities Act 1993.

The financial position on the financial activities for the year is as shown in the attached Financial Statements.

The Charity currently owns:

1. 136 High Road, New Southgate – The main Temple and abode for priests
2. 138 High Road, New Southgate – Abode for priests and car park.
3. 134 High Road, New Southgate – Community Hall and Punjabi School

134 High Road, New Southgate is mainly used as a Community Hall. The Tudor Trust made a grant in 1997 of £40,000 towards the refurbishment costs. Other costs have been financed by donations and interest free loans from members of the temple. The loans have since been repaid and the amount transferred to capital reserve.

4. The Charity finances and runs a Punjabi School for the local community and at present has over 100 students at various stages of learning.

5. Reporting Accountants

JSP Accountants Limited, the reporting accountants to the charity have expressed their willingness to continue to act in this capacity.

**By Order of the Board of Trustees
And Committee of Management**

Mr. R S Arora
Secretary

Dated:

NANAK DARBAR NORTH LONDON

BALANCE SHEET AS AT 31st March 2023

	<u>Year 2023</u>	<u>Year 2022</u>
Fixed Assets		
Freehold land and buildings	1,504,818	1,496,127
Current Assets		
Cash in Hand	884	1,213
Barclays Bank – current	100,891	76,401
Barclays Bank – deposit	<u>80,900</u>	<u>80,724</u>
	<u>182,675</u>	<u>158,338</u>
	<u>1,687,493</u>	<u>1,654,465</u>
Represented by:		
Balance Brought Forward	1,654,465	1,621,274
Net Surplus for the Year	24,337	28,572
Transfer to Freehold Account	<u>8,691</u>	<u>4,619</u>
	<u>1,687,493</u>	<u>1,654,465</u>

These accounts were approved by the committee of Management on and signed on its behalf by:

.....
Mr S S Maan
President

.....
Mr R S Arora
Hon. Secretary

.....
Mr. S S Purewal
Hon Treasurer

NANAK DARBAR NORTH LONDON**RECEIPTS AND EXPENDITURE STATEMENT****FOR THE YEAR ENDED 31st March 2023**

<u>GENERAL FUNDS RECEIPTS</u>	<u>Year 2023</u>		<u>Year 2022</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Offerings and Donations	112,766		81,220	
Other Receipts—Weddings	200		3,056	
Akhand paths	9,833		6,659	
Membership Subscriptions	774		111	
Bank Interest	2,011		4	
Gift aid	-		-	
Refunds, Gas, Payphone & other	<u>4,814</u>		<u>1,640</u>	
		130,398		92,690
<u>DEDUCT PAYMENTS</u>				
Rates	2,423		4,386	
Light and Heat	23,272		9,763	
Insurance	3,502		3,270	
Printing, Postage and Stationery	1,076		206	
Telephone	1,768		2,006	
Repairs and Maintenance	7,337		2,037	
Cleaning and laundry	6,177		4,502	
Preachers and Presentations	47,443		33,197	
Kitchen Expenses	3,617		2,172	
Equipment	-		469	
Bank Charges	<u>-</u>		<u>-</u>	
		<u>(96,615)</u>		<u>(62,008)</u>
<u>SURPLUS ON GENERAL FUND</u>		33,783		30,682
<u>BUILDING FUND</u>				
Sundry Donations	4,012		7,547	
Building Expenditure	<u>(12,703)</u>		<u>(12,166)</u>	
		(8,691)		(4,619)
<u>CULTURAL AND SOCIAL</u>				
Sundry Donations	1,560		-	
Less: Expenditure	<u>(2,340)</u>		-	
		<u>(780)</u>		-
<u>PRESIDENT APPEAL FUND</u>				
Collections	4,865		4,249	
Less: Donations	<u>(4,840)</u>		<u>(1,740)</u>	
		25		<u>(2,509)</u>
<u>OVERALL SURPLUS/DEFICIT</u>		<u>24,337</u>		<u>(28,572)</u>

NANAK DARBAR NORTH LONDON

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st March 2023

1. The accounts are prepared on a historical cost basis. The Income and Expenditure is recorded as incurred and no account is taken of any accrued income or expenses.
2. Payments for light and heat, laundry, telephone and langar are net of receipts and donations for those specific purposes.
3. All books for the library, utensils for the kitchen, general equipments and furniture are charged to expenditure for the year of purchase and not capitalised. Inventory is kept by the committee but needs to be updated.
4. Improvements and works to premises are added to costs of properties.

Costs to date are as follows:

134 High Road, London N11	248,394
136 High Road, London N11	441,770
138 High Road, London N11	<u>814,654</u>
	<u>£1,504,818</u>

NANAK DARBAR NORTH LONDON

REGISTERED CHARITY NUMBER 275315

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES/ MEMBERS ON 31st March 2023

The accounts for the year ended 31st March 2023 are set out on pages 4 to 5.

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7) (b) of the act, whether particular matters have come to our attention.

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

In connection with our examination, no matter has come to our attention.

- (1) Which gives us reasonable cause to believe that in any material respect the requirements
- To keep accounting records in accordance with section 41 of the Act; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

Have not been met; or

- (2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

JSP Accountants Limited
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Dated: