

Charity Number: 275251

LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION

**TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH SEPTEMBER 2023**

**NORTHOVER & CO ACCOUNTANTS LTD
CHARTERED ACCOUNTANTS
132A BOURNEMOUTH ROAD
CHANDLERS FORD,
HAMPSHIRE
SO53 3AL**

LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION

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LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION**LEGAL AND ADMINISTRATIVE INFORMATION**

Lee-On-The-Solent Community Association is an unincorporated entity and a registered charity governed by its memorandum and articles of association.

CHARITY NUMBER **275251**

DATE OF REGISTRATION **10th March 1978**

HOLDING TRUSTEES

The holding trustees serving for the period 1st October 2022 to 30 September 2023 were as follows:-

S Brown	Chairman
D R Kimber	Resigned December 2022
F Thompson	Vice Chairman, Treasurer
S P Green	
M Berry	Appointed May 2023

PRINCIPAL ADDRESS **51 Twyford Drive**
Lee on the Solent
Hampshire
PO13 8JU

ACCOUNTANTS **Northover & Co. Accountants Ltd**
(Michael Northover TD FCA)
132A Bournemouth Road,
Chandlers Ford,
Hampshire
SO53 3AL

BANKERS **National Westminster Bank PLC**
52 West Street
Fareham
Hampshire
PO16 0JX

HOLDING TRUSTEES REPORT FOR THE YEAR ENDED 30TH SEPTEMBER 2023

The holding trustees present their report and financial statements for the year ended 30 September 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2022 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

OBJECTIVES AND ACTIVITIES

Objects and aims

The objects of the association include the promotion of the benefits to the inhabitants of Lee on the Solent and the neighbourhood to advance education and provide facilities for the recreation and leisure benefit of the residents.

Objectives, strategies and activities

Community Centre provides a facility by way of halls and committee rooms to allow our community to meet and promote their interests. These include dancing, table tennis, sewing and needle work, further education through HCC and local council and a range of indoor activities such as football league teams, pool teams, darts and other local organisations' meetings.

Public benefit

In setting our programme each year we have regard to both the Charity Commission's general guidance on public benefit and relief of poverty whilst maintaining the objectives of our constitution. The trustees always ensure that the programmes we undertake are in line with our charitable objects and aims.

The Holding Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2022 to have regard to the public benefit guidance published by the Charity Commission for the England and Wales.

ACHIEVEMENTS AND PERFORMANCE

Continuing effect of Coronavirus on the charities operation

Throughout the FY October 2022 - September 2023 the centre's operations continued to be affected by some lack of confidence of its members and former members when considering gatherings in public places. However, more groups returned to the centre and at the end of 2023 we were accommodating 16 groups.

Overall income from the hire of rooms has improved reflecting, to some extent, the incentives introduced by the Executive Committee after the last AGM.

Reductions in the costs attributable to the Association, e.g. a reduction of £20k in staff costs, alongside an increase in the Social Club's net revenue has allowed the Association to achieve an almost break even position in this FY.

It is recommended that the Executive Committee look again at revenue streams during FY 2023-2024 to identify whether the activities and hall rental charges/membership fees are sufficiently covering the actual costs of running the Association. The aim should be to move the Association into a net positive situation.

The preparation and serving of food on the premises by our management team continues to be a valuable source of income and remains a popular attraction to our members.

The planning and organisation of numerous extra-ordinary social events by the centre management team and the committees during holiday periods and seasonal celebrations have also contributed significant additional income for the Association

LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION

HOLDING TRUSTEES REPORT FOR THE YEAR ENDED 30TH SEPTEMBER 2023

Continuing effect of Coronavirus on the charities operation (cont.)

Again, no major repair or refurbishment programmes were undertaken during the FY. As in FY 2021-2022, the majority of the refurbishment and maintenance activities have been carried out by members of the committee and other volunteers with only the cost of essential materials being charged to the Association

We continued paying the instalments under the agreed payment plan for the very large bill that resulted from the water leak that went undetected during lock down. This will continue into part of FY2023-2024.

FINANCIAL REVIEW

All committees have reviewed the Independent Examiners figures which show how the Association is recovering from the effects of Covid-19 on our charity.

Policy on reserves

The decision that a cash reserve equivalent to between three and six months expenditure is considered by the holding trustees to be one that should be maintained but should be reviewed in the next FY. Significant progress is being made to restore the cash reserve to this level after it was significantly depleted through lock downs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of governing document

The association was constituted under the National Federation of Community Association on 18 November 1977.

The Executive Committee, under the terms of the constitution, handles the day to day detail of the association's business. Their role is to ensure a continuing stream of income from the various activities of the association in order to meet current expenditure as well as setting aside funds for future development.

Charity Commission trustee requirement

All new Association committee members were advised of their responsibilities as managing trustees and have signed appropriate agreement forms.

Recruitment and appointment of Holding Trustees

The trustees shall be elected by the Committee and they shall respectively hold office until death or resignation, unless removed from office by resolution of the Committee. The number of Holding Trustees shall be not more than six and not less than four.

Organisation structure

The Community Association Council is made up of centre participating group representatives and an equal number of members voted in at the AGM. Each member of the council is a Managing Trustee and signs a declaration accepting their responsibility at the start of each year. The Executive Committee is formed from within this Council.

As mentioned in note 15, the Lee Community Association Social Club within the association's control, runs the bar facility on site and organises events therein agreed by the Executive committee.

The centre employs a full-time manager and deputy manager and cleaning staff as required.

Four holding trustees elected as required at AGM are responsible for the financial arrangements and structure of the buildings through leases, and are responsible to the landlords Gosport Borough Council and to the Charity Commission.

LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION

HOLDING TRUSTEES REPORT FOR THE YEAR ENDED 30TH SEPTEMBER 2023

Officers of the association:

Mr Stephen Brown
Mr Frank Thompson
Miss Natasha Dean

Chairman
Vice Chairman, Treasurer
Secretary

Individual committee members and trustees: Mr Stephen Brown, Mrs Sylvia Brown, Miss Natasha Dean, Mr Steve Douglas, Mrs Helen Douglas, Mr Adrian Dykes, Mrs Wendy Dykes (Appointed August 2022), Mr Darren Start, Mr Frank Thompson, Ms Kim Tremayne, Mr Alan Whittaker, Mr Stephen Green, Mr Derek Kimber (Resigned December 2022), Mr Richard Meek (Appointed August 2022), Mr Andrew Kirk (Appointed August 2022) and Mr Mark Berry (Appointed May 2023).

Centre Manager: Mrs Lisa Woodfine

Centre Assistant Manager: Mrs Helen Douglas

The holding trustees' report was approved by the Board of Holding Trustees.



.....
Mr Stephen Brown
Chairman

Date11/07/2024.....

LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION

5.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION**

I report on the accounts of the company for the year ended 30th September 2023 which are set out on pages 6 to 15.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

The trustees are responsible for the preparation of the accounts and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2022 (the 2022 Act) and that an independent examination is permissible.

Having satisfied myself that the charity is not subject to an audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2022 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2022 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which agree with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....M. Northover.....

Date.....11/7/2024.....

**M A Northover TD FCA on behalf of
NORTHOVER & CO ACCOUNTANTS LIMITED
CHARTERED ACCOUNTANTS
132A BOURNEMOUTH ROAD
CHANDLERS FORD, HAMPSHIRE
SO53 3AL**

**LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

6.

SUMMARY INCOME AND EXPENDITURE ACCOUNT

		<u>Restricted</u>	<u>Unrestricted</u>	<u>TOTAL FUNDS</u>	
	<u>Notes</u>	<u>Funds</u>	<u>Funds</u>	<u>2023</u>	<u>2022</u>
INCOMING RESOURCES					
Incoming resources from generated funds					
Charitable activities	(2)	-	211,010	211,010	216,992
Government grants	(3)	-	1,500	1,500	11,500
Social Club income	(15)	-	566,037	566,037	523,566
Investment income	(4)	-	33	33	3
Other income	(5)	-	-	-	-
TOTAL INCOMING RESOURCES		-	778,580	778,580	752,061
RESOURCES EXPENDED					
Charitable activities	(6)	-	357,555	357,555	412,325
Social Club expenditure	(15)	-	421,799	421,799	393,952
TOTAL EXPENDITURE		-	779,354	779,354	806,277
NET INCOMING RESOURCES FOR THE YEAR BEFORE TRANSFERS		-	(774)	(774)	(54,216)
Transfers between funds		-	-	-	-
NET INCOME/(DEFICIT) FOR THE YEAR		-	(774)	(774)	(54,216)
Total funds brought forward		-	171,110	171,110	225,326
TOTAL FUNDS CARRIED FORWARD		-	170,336	170,336	171,110

The Income and Expenditure Account includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

**LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

7.

COMPARATIVE SUMMARY INCOME AND EXPENDITURE ACCOUNT

		<u>Restricted</u>	<u>Unrestricted</u>	<u>TOTAL</u> <u>FUNDS</u>
	<u>Notes</u>	<u>Funds</u>	<u>Funds</u>	<u>2022</u>
INCOMING RESOURCES				
Incoming resources from generated funds				
Charitable activities	(2)	-	216,992	216,992
Government grants	(3)	-	11,500	11,500
Social Club income	(15)	-	523,566	523,566
Investment income	(4)	-	3	3
Other income	(5)	-	-	-
TOTAL INCOMING RESOURCES		-	752,061	752,061
RESOURCES EXPENDED				
Charitable activities	(6)	-	412,325	412,325
Social Club expenditure	(15)	-	393,952	393,952
TOTAL EXPENDITURE		-	806,277	806,277
NET INCOMING RESOURCES FOR THE YEAR BEFORE TRANSFERS		-	(54,216)	(54,216)
Transfers between funds		-	-	-
NET INCOME/(DEFICIT) FOR THE YEAR		-	(54,216)	(54,216)
Total funds brought forward		-	225,326	225,326
TOTAL FUNDS CARRIED FORWARD		-	171,110	171,110


**LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

8.

	<u>Notes</u>	<u>2023</u>	<u>2022</u>
TANGIBLE FIXED ASSETS	(8)	<u>160,031</u>	<u>180,875</u>
CURRENT ASSETS			
Stocks		9,480	9,222
Debtors	(9)	20,142	18,980
Cash at bank and in hand		<u>8,335</u>	<u>13,018</u>
		<u>37,957</u>	<u>41,220</u>
CREDITORS:			
Amounts falling due within one year	(10)	<u>27,652</u>	<u>50,985</u>
		<u>27,652</u>	<u>50,985</u>
NET CURRENT ASSETS		<u>10,305</u>	<u>(9,765)</u>
NET ASSETS		<u><u>£170,336</u></u>	<u><u>£171,110</u></u>
CAPITAL			
Unrestricted funds			
General fund	(11)	(272,315)	(127,303)
Social Club - General fund	(11)	245,446	101,208
Designated fund			
Building fund	(11)	<u>197,205</u>	<u>197,205</u>
		<u><u>£170,336</u></u>	<u><u>£171,110</u></u>

The financial statements were approved by the board on

and signed on its behalf by:



Mr Stephen Brown
Chairman

**LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

9.

	<u>2023</u>	<u>2022</u>
NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES (1)	(4,716)	(36,908)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	33	3
CASH FLOWS FROM FINANCING ACTIVITIES		
Fixed Asset additions	-	-
NET CASH FLOW	<u>(4,683)</u>	<u>(36,905)</u>
NET CASH FLOW FOR THE YEAR		
Change in cash and cash equivalents in the year	(4,683)	(36,905)
Cash and cash equivalents at the start of the year	<u>13,018</u>	<u>49,923</u>
Cash and cash equivalents at the end of the year (2)	<u>8,335</u>	<u>13,018</u>

NOTES TO THE CASH FLOW STATEMENT FOR YEAR ENDED 30TH SETPEMBER 2023

1 NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES

Net movement in funds for the year	(774)	(54,216)
Interest received	(33)	(3)
Depreciation	20,844	21,279
(Increase)/decrease in stocks	(258)	915
(Increase)/decrease in debtors	(1,162)	(10,278)
Increase/(decrease) in creditors	(23,333)	5,395
	<u>(4,716)</u>	<u>(36,908)</u>

2 ANALYSIS OF CASH AND CASH EQUIVALENTS

Cash at bank and in hand	<u>8,335</u>	<u>13,018</u>
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**LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

10.

1 ACCOUNTING POLICIES

1.11 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Lee-On-The-Solent Community Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund are set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

1.13 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.14 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

1.15 Tangible fixed assets

Assets are capitalised where their individual value exceeds £1,000. Fixed Assets are stated at cost. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of valuation, less estimated residual value, of each asset evenly over its expected useful life on a straight line basis. The rates most used in each category are as follows:

Leasehold property	2.5/5% straight line
Sport equipment	10% straight line
Furniture, fixtures & office equipment	10% straight line
Plant and equipment	10% straight line

1.16 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.17 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

11.

1 ACCOUNTING POLICIES (cont.)

1.18 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.19 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets, which include debtors and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, including creditors, are initially recognised at transaction price and are subsequently carried at amortised cost using the effective interest method. Financial liabilities classified as payable within one year are not amortised.

1.20 Retirement benefits

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

1.21 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.22 Going concern

At the time of approving the financial statements and after considering various possible levels of impact of Covid-19, the holding trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the holding trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

12.

	<u>2023</u>	<u>2022</u>
2 CHARITABLE ACTIVITIES - UNRESTRICTED		
Community Centre	77,510	83,492
Social Club establishment and licence fees	<u>133,500</u>	<u>133,500</u>
	<u>211,010</u>	<u>216,992</u>
3 GOVERNMENT GRANTS		
Council grants	<u>1,500</u>	<u>11,500</u>
	<u>1,500</u>	<u>11,500</u>
4 INVESTMENT INCOME		
Interest receivable	<u>33</u>	<u>3</u>
5 OTHER INCOME		
Insurance claims	<u>-</u>	<u>-</u>
6 CHARITABLE EXPENDITURE - UNRESTRICTED		
SUPPORT COSTS		
Direct costs	47,968	64,861
Staff costs	210,437	231,043
Premises costs	59,457	71,792
Information technology	2,207	2,801
Administration costs	1,278	918
Finance costs	10,022	9,906
Depreciation	<u>20,844</u>	<u>21,279</u>
	<u>352,213</u>	<u>402,600</u>
GOVERNANCE COSTS		
Independent Examination	2,500	2,500
Accountancy	2,842	7,225
Legal and professional	<u>-</u>	<u>-</u>
	<u>5,342</u>	<u>9,725</u>
TOTAL CHARITABLE EXPENDITURE	<u>357,555</u>	<u>412,325</u>

LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

13.

	<u>2023</u>	<u>2022</u>
7 STAFF COSTS		
Wages and salaries	184,515	209,909
Social security costs	6,672	7,345
Pension	7,517	10,489
Casual wages	7,875	863
Other staff costs	1,222	1,280
Recruitment expenses	1,216	1,157
Staff training	1,420	-
Total staff costs per charity	<u>210,437</u>	<u>231,044</u>

The average number of staff employed during the year was 15 (2022: 18).

There were no employees whose annual remuneration was £60,000 or more.

At the year end, there were outstanding pension contributions payable of £1,793 (2022: £1,160). Total pension contributions of £7,517 (2022: £10,489) were paid by the charity and are included in the SOFA.

8 FIXED ASSETS

	Leasehold Property	Plant and Equipment	Fixtures and Fittings	Sports Equipment	Total
COST					
Brought forward	534,735	20,579	44,787	1,573	601,674
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Carried forward	<u>534,735</u>	<u>20,579</u>	<u>44,787</u>	<u>1,573</u>	<u>601,674</u>
DEPRECIATION					
Brought forward	373,406	9,021	36,799	1,573	420,799
Provided during the Year	17,294	1,825	1,725	-	20,844
Eliminated on Disposal	-	-	-	-	-
Carried forward	<u>390,700</u>	<u>10,846</u>	<u>38,524</u>	<u>1,573</u>	<u>441,643</u>
CARRYING AMOUNT					
At 30 September 2022	<u>144,035</u>	<u>9,733</u>	<u>6,263</u>	<u>-</u>	<u>160,031</u>
At 30 September 2021	<u>161,329</u>	<u>11,558</u>	<u>7,988</u>	<u>-</u>	<u>180,875</u>

9 DEBTORS

	<u>2023</u>	<u>2022</u>
Trade debtors	9,192	8,712
Other taxation and social security	-	6,368
Other debtors	9,200	1,718
Prepayments and accrued income	1,750	2,182
	<u>20,142</u>	<u>18,980</u>

10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2023</u>	<u>2022</u>
Trade creditors	7,125	11,543
Other creditors	2,266	2,432
Other taxation and social security	14,103	13,798
Accruals and deferred income	4,158	23,212
	<u>27,652</u>	<u>50,985</u>

**LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

14.

11 UNRESTRICTED FUNDS

	Funds B/Fwd	Income	Expenditure	Transfers	Funds C/Fwd
Building fund	197,205	-	-	-	197,205
Total Designated Funds	197,205	-	-	-	197,205
General fund	(127,303)	212,543	(357,555)	-	(272,315)
Social Club - General fund	101,208	566,037	(421,799)	-	245,446
	171,110	778,580	(779,354)	-	170,336

The designated fund represents funds set aside by the trustees for the development and expansion of the building.

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	2023
<i>As at 30 September 2023</i>			
Tangible Fixed Assets	160,031	-	160,031
Stock	9,480	-	9,480
Debtors	20,142	-	20,142
Bank and Cash	8,335	-	8,335
Creditors	(27,652)	-	(27,652)
	170,336	-	170,336
<i>As at 30 September 2022</i>			
Tangible Fixed Assets	180,875	-	180,875
Stock	9,222	-	9,222
Debtors	18,980	-	18,980
Bank and Cash	13,018	-	13,018
Creditors	(50,985)	-	(50,985)
	171,110	-	171,110

13 TRUSTEES' EXPENSES

During the year only expenses were reimbursed to the Trustees in respect of postage and printing costs and similar items incurred by them on behalf of the charity, or for materials supplied by them to the charity. No remuneration was paid to any holding Trustees during the year.

14 OPERATING LEASE COMMITMENTS

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023	2022
Within one year	1,700	1,700
Between two and five years	6,800	6,800
In over five years	14,769	16,469
	23,269	24,969

The land the Association occupies is owned by Gosport Borough Council. It is currently provided by the Council at a significantly discounted annual rent of £453. The lease is subject to periodic rent reviews, however, the trustees do not envisage a material increase in the rent charge being made against the Association in future years. The current lease agreement expires in July 2080.

**LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

15.

15 LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION SOCIAL CLUB

The income and expenditure relating to the bar area of the Association are separately accounted for in the Lee-On-The-Solent Community Association Social Club accounts. These accounts do not constitute a separate charity and therefore have been amalgamated within these accounts.

Below are summarised results for Lee-On-The-Solent Community Association Social Club for the year ended 30 September 2023. The totals from these accounts have been represented as amalgamated lines on the face of the Income & Expenditure Account.

INCOMING RESOURCES	<u>2023</u>	<u>2022</u>
Incoming resources from generated funds		
Charitable activities	435,086	415,646
Gaming machines	130,890	107,914
Government grants	-	-
Investment income	61	6
	<hr/>	<hr/>
Total incoming resources	<u>566,037</u>	<u>523,566</u>
RESOURCES EXPENDED		
Charitable activities	326,939	320,005
Gaming machines	94,860	73,947
	<hr/>	<hr/>
TOTAL EXPENDITURE	<u>421,799</u>	<u>393,952</u>
NET INCOMING RESOURCES FOR THE YEAR BEFORE TRANSFERS	144,238	129,614
Transfers between funds	-	-
	<hr/>	<hr/>
NET INCOME FOR THE YEAR	<u>144,238</u>	<u>129,614</u>
Total funds brought forward	<u>101,208</u>	<u>(28,406)</u>
TOTAL FUNDS CARRIED FORWARD	<u>245,446</u>	<u>101,208</u>

