

**Charity Number: 275251**

**LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION**

**TRUSTEES' REPORT  
AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30TH SEPTEMBER 2022**

**NORTHOVER & CO ACCOUNTANTS LTD  
CHARTERED ACCOUNTANTS  
132A BOURNEMOUTH ROAD  
CHANDLERS FORD,  
HAMPSHIRE  
SO53 3AL**

# **LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION**

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**LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION****LEGAL AND ADMINISTRATIVE INFORMATION**

Lee-On-The-Solent Community Association is an unincorporated entity and a registered charity governed by its memorandum and articles of association.

**CHARITY NUMBER** **275251**

**DATE OF REGISTRATION** **10th March 1978**

**HOLDING TRUSTEES**

The holding trustees serving for the period 1st October 2021 to 30 September 2022 were as follows:-

<b>S Brown</b>	<b>Chairman</b>
<b>D R Kimber</b>	
<b>F Thompson</b>	<b>Vice Chairman, Treasurer</b>
<b>S P Green</b>	

**PRINCIPAL ADDRESS** **51 Twyford Drive**  
**Lee on the Solent**  
**Hampshire**  
**PO13 8JU**

**ACCOUNTANTS** **Northover & Co. Accountants Ltd**  
**(Michael Northover TD FCA)**  
**132A Bournemouth Road,**  
**Chandlers Ford,**  
**Hampshire**  
**SO53 3AL**

**BANKERS** **National Westminster Bank PLC**  
**52 West Street**  
**Fareham**  
**Hampshire**  
**PO16 0JX**

## **HOLDING TRUSTEES REPORT FOR THE YEAR ENDED 30TH SEPTEMBER 2022**

The holding trustees present their report and financial statements for the year ended 30 September 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **OBJECTIVES AND ACTIVITIES**

#### **Objects and aims**

The objects of the association include the promotion of the benefits to the inhabitants of Lee on the Solent and the neighbourhood to advance education and provide facilities for the recreation and leisure benefit of the residents.

#### **Objectives, strategies and activities**

Community Centre provides a facility by way of halls and committee rooms to allow our community to meet and promote their interests. These include dancing, table tennis, sewing and needle work, further education through HCC and local council and a range of indoor activities such as football league teams, pool teams, darts and other local organisations' meetings.

#### **Public benefit**

In setting our programme each year we have regard to both the Charity Commission's general guidance on public benefit and relief of poverty whilst maintaining the objectives of our constitution. The trustees always ensure that the programmes we undertake are in line with our charitable objects and aims.

The Holding Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission for the England and Wales.

### **ACHIEVEMENTS AND PERFORMANCE**

#### **Continuing effect of Coronavirus on the charities operation**

Throughout the FY October 2021 - September 2022, the centre's operations were again affected by the lack of confidence of its members when considering gatherings in public places. This improved slowly during the year with a number of the groups returning but overall income from room hire remained significantly lower than in the pre Covid-19 years. Acting on the advice of the centre manager the committee approved plans to incentivise the use of the main hall for events that has since increased the revenue from that facility.

As at October 2022 membership stood at 1372 plus an additional 29 life members.

In March of 2022, Northover & Co. Accountants Ltd were asked to act on behalf of the Association since, as reported at the AGM for FY October 2020 - September 2021, our previous accountants had advised us that they no longer wished to act on our behalf. It has been a difficult period transferring all of the data and correcting the errors inherited from our previous accountants. We also took the opportunity to move accounts away from the SAGE accountancy software package to XERO which is considered more appropriate to our charitable operation.

The preparation and serving of food on the premises remains a valuable source of income and has been instrumental in attracting many of members back to frequent use of the Association's facilities.

Although no major repair or refurbishment programmes have been undertaken during the FY essential roof repairs and redecorating of internal rooms have been carried out. The majority of the refurbishment and decorating activities have been carried out by members of the committee and other volunteers at little cost to the Association,

The payment plan for the very large bill resulting from the water leak that went undetected during lockdown has been agreed and is being paid off in instalments.

### **FINANCIAL REVIEW**

All committees have reviewed the Independent Examiners figures which show how the Association is recovering from the effects of Covid-19 on our charity.

#### **Policy on reserves**

The decision that a cash reserve equivalent to between three and six months expenditure is considered by the holding trustees to be one that should be maintained. Progress is being made to restore the cash reserve to this level after it was significantly depleted through lockdowns. It is hoped that we will be close to achieving this by the end of FY i.e. October 2022 - September 2023.

## LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION

### HOLDING TRUSTEES REPORT FOR THE YEAR ENDED 30TH SEPTEMBER 2021

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Nature of governing document

The association was constituted under the National Federation of Community Association on 18 November 1977.

The Executive Committee, under the terms of the constitution, handles the day to day detail of the association's business. Their role is to ensure a continuing stream of income from the various activities of the association in order to meet current expenditure as well as setting aside funds for future development.

##### Charity Commission trustee requirement

All new Association committee members were advised of their responsibilities as managing trustees and have signed appropriate agreement forms.

##### Recruitment and appointment of Holding Trustees

The trustees shall be elected by the Committee and they shall respectively hold office until death or resignation, unless removed from office by resolution of the Committee. The number of Holding Trustees shall be not more than six and not less than four.

##### Organisation structure

The Community Association Council is made up of centre participating group representatives and an equal number of members voted in at the AGM. Each member of the council is a Managing Trustee and signs a declaration accepting their responsibility at the start of each year. The Executive Committee is formed from within this Council.

As mentioned in note 15, the Lee Community Association Social Club within the association's control, runs the bar facility on site and organises events therein agreed by the Executive committee.

The centre employs a full-time manager and deputy manager and cleaning staff as required.

Four holding trustees elected as required at AGM are responsible for the financial arrangements and structure of the buildings through leases, and are responsible to the landlords Gosport Borough Council and to the Charity Commission.

##### Officers of the association:

**Mr Stephen Brown**  
**Mr Frank Thompson**  
**Miss Natasha Dean**

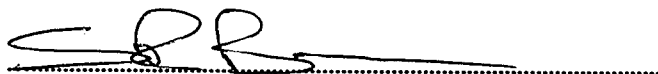
**Chairman**  
**Vice Chairman, Treasurer**  
**Secretary**

Individual committee members and trustees: Ms Barbara Atherton (Resigned August 2022), Mr Stephen Brown, Mrs Sylvia Brown, Miss Natasha Dean, Mr Steve Douglas, Mrs Helen Douglas, Mr Adrian Dykes, Mr Hayden Dykes (Resigned August 2022), Mrs Anna Glasgow (Resigned August 2022), Miss Aimee Roberts (Resigned August 2022), Mr Roger Sargent (Resigned August 2022), Mr Darren Start, Mr Frank Thompson, Ms Kim Tremayne, Mr Alan Whittaker, Mr Stephen Green and Mr Derek Kimber.

**Centre Manager: Mrs Lisa Woodfine**

**Centre Assistant Manager: Mrs Helen Douglas**

The holding trustees' report was approved by the Board of Holding Trustees.



**Mr Stephen Brown**  
Chairman

Date ..... 17 / 5 / 2023 .....

## LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION

4.

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION

I report on the accounts of the company for the year ended 30th September 2022 which are set out on pages 5 to 14.

#### RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

The trustees are responsible for the preparation of the accounts and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is permissible.

Having satisfied myself that the charity is not subject to an audit and is eligible for independent examination, it is my responsibility to:

**examine the accounts under section 145 of the 2011 Act;**

**follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and**

**state whether particular matters have come to my attention.**

#### BASIS OF INDEPENDENT EXAMINER'S REPORT

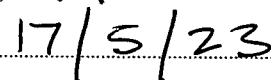
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which agree with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  


Date.....  


**M A Northover TD FCA on behalf of  
NORTHOVER & CO ACCOUNTANTS LIMITED  
CHARTERED ACCOUNTANTS  
132A BOURNEMOUTH ROAD  
CHANDLERS FORD, HAMPSHIRE  
SO53 3AL**

**LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30TH SEPTEMBER 2022**

**5.**

**SUMMARY INCOME AND EXPENDITURE ACCOUNT**

		<u>Restricted</u>	<u>Unrestricted</u>	<u>TOTAL FUNDS</u>	
	<u>Notes</u>	<u>Funds</u>	<u>Funds</u>	<u>2022</u>	<u>2021</u>
<b>INCOMING RESOURCES</b>					
Incoming resources from generated funds					
Charitable activities	( 2 )	-	216,992	216,992	163,666
Government grants	( 3 )	-	11,500	11,500	112,214
Social Club income	( 15 )	-	523,566	523,566	242,275
Investment income	( 4 )	-	3	3	2
Other income	( 5 )	-	-	-	10,000
<b>TOTAL INCOMING RESOURCES</b>		-	<b>752,061</b>	<b>752,061</b>	<b>528,157</b>
<b>RESOURCES EXPENDED</b>					
Charitable activities	( 6 )	-	412,325	412,325	314,532
Social Club expenditure	( 15 )	-	393,952	393,952	272,222
<b>TOTAL EXPENDITURE</b>		-	<b>806,277</b>	<b>806,277</b>	<b>586,754</b>
<b>NET INCOMING RESOURCES FOR THE YEAR BEFORE TRANSFERS</b>		-	<b>(54,216)</b>	<b>(54,216)</b>	<b>(58,597)</b>
Transfers between funds		-	-	-	-
<b>NET INCOME/(DEFICIT) FOR THE YEAR</b>		-	<b>(54,216)</b>	<b>(54,216)</b>	<b>(58,597)</b>
Total funds brought forward		-	225,326	225,326	283,923
<b>TOTAL FUNDS CARRIED FORWARD</b>		-	<b>171,110</b>	<b>171,110</b>	<b>225,326</b>

The Income and Expenditure Account includes all gains and losses recognised in the year.  
All income and expenditure derives from continuing activities.

**LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30TH SEPTEMBER 2022**

**6.**

**COMPARATIVE SUMMARY INCOME AND EXPENDITURE ACCOUNT**

		<u>Restricted</u>	<u>Unrestricted</u>	<u>TOTAL</u>
	<u>Notes</u>	<u>Funds</u>	<u>Funds</u>	<u>FUNDS</u>
				<u>2021</u>
<b>INCOMING RESOURCES</b>				
Incoming resources from generated funds				
Charitable activities	( 2 )	-	163,666	163,666
Government grants	( 3 )	-	112,214	112,214
Social Club income	( 15 )	-	242,275	242,275
Investment income	( 4 )	-	2	2
Other income	( 5 )	-	10,000	10,000
<b>TOTAL INCOMING RESOURCES</b>		-	528,157	528,157
<b>RESOURCES EXPENDED</b>				
Charitable activities	( 6 )	-	314,532	314,532
Social Club expenditure	( 15 )	-	272,222	272,222
<b>TOTAL EXPENDITURE</b>		-	586,754	586,754
<b>NET INCOMING RESOURCES FOR THE YEAR BEFORE TRANSFERS</b>		-	(58,597)	(58,597)
Transfers between funds		-	-	-
<b>NET INCOME/(DEFICIT) FOR THE YEAR</b>		-	(58,597)	(58,597)
Total funds brought forward		-	283,923	283,923
<b>TOTAL FUNDS CARRIED FORWARD</b>		-	225,326	225,326



**LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30TH SEPTEMBER 2022**

7.

	<u>Notes</u>	<u>2022</u>	<u>2021</u>
<b>TANGIBLE FIXED ASSETS</b>	( 8 )	<u>180,875</u>	<u>202,155</u>
<b>CURRENT ASSETS</b>			
Stocks		9,222	10,136
Debtors	( 9 )	18,980	8,702
Cash at bank and in hand		<u>13,018</u>	<u>49,923</u>
		<u>41,220</u>	<u>68,761</u>
<b>CREDITORS:</b>			
Amounts falling due within one year	( 10 )	<u>50,985</u>	<u>45,590</u>
		<u>50,985</u>	<u>45,590</u>
<b>NET CURRENT ASSETS</b>		<u>(9,765)</u>	<u>23,171</u>
<b>NET ASSETS</b>		<u><u>£171,110</u></u>	<u><u>£225,326</u></u>
<b>CAPITAL</b>			
<b>Unrestricted funds</b>			
General fund	( 11 )	(127,303)	56,527
Social Club - General fund	( 11 )	101,208	(28,406)
<b>Designated fund</b>			
Building fund	( 11 )	<u>197,205</u>	<u>197,205</u>
		<u><u>£171,110</u></u>	<u><u>£225,326</u></u>

The financial statements were approved by the board on

17 May 2023

and signed on its behalf by:



**Mr Stephen Brown**  
**Chairman**

**LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2022**

**8.**

	<u>2022</u>	<u>2021</u>
<b>NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES</b> (1)	<b>(36,908)</b>	<i>(23,415)</i>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	<b>3</b>	<i>2</i>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Fixed Asset additions	<b>-</b>	<i>(741)</i>
<b>NET CASH FLOW</b>	<u><b>(36,905)</b></u>	<u><i>(24,154)</i></u>
<b>NET CASH FLOW FOR THE YEAR</b>		
Change in cash and cash equivalents in the year	<b>(36,905)</b>	<i>(24,154)</i>
Cash and cash equivalents at the start of the year	<u><b>49,923</b></u>	<u><i>74,077</i></u>
<b>Cash and cash equivalents at the end of the year</b> (2)	<u><b>13,018</b></u>	<u><i>49,923</i></u>

**NOTES TO THE CASH FLOW STATEMENT FOR YEAR ENDED 30TH SETPEMBER 2022**

**1 NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES**

Net movement in funds for the year	<b>(54,216)</b>	<i>(58,597)</i>
Interest received	<b>(3)</b>	<i>(2)</i>
Depreciation	<b>21,279</b>	<i>21,681</i>
(Increase)/decrease in stocks	<b>915</b>	<i>(792)</i>
(Increase)/decrease in debtors	<b>(10,278)</b>	<i>4,047</i>
Increase/(decrease) in creditors	<b>5,395</b>	<i>10,248</i>
	<u><b>(36,908)</b></u>	<u><i>(23,415)</i></u>

**2 ANALYSIS OF CASH AND CASH EQUIVALENTS**

Cash at bank and in hand	<u><b>13,018</b></u>	<u><i>49,923</i></u>
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**LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

**9.**

**1 ACCOUNTING POLICIES**

**1.11 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Lee-On-The-Solent Community Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund are set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

**1.13 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**1.14 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

**1.15 Tangible fixed assets**

Assets are capitalised where their individual value exceeds £1,000. Fixed Assets are stated at cost. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of valuation, less estimated residual value, of each asset evenly over its expected useful life on a straight line basis. The rates most used in each category are as follows:

Leasehold property	2.5/5% straight line
Sport equipment	10% straight line
Furniture, fixtures & office equipment	10% straight line
Plant and equipment	10% straight line

**1.16 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.17 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2022**

**10.**

**1 ACCOUNTING POLICIES (cont.)**

**1.18 Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**1.19 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets, which include debtors and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, including creditors, are initially recognised at transaction price and are subsequently carried at amortised cost using the effective interest method. Financial liabilities classified as payable within one year are not amortised.

**1.20 Retirement benefits**

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

**1.21 Taxation**

The charity is exempt from corporation tax on its charitable activities.

**1.22 Going concern**

At the time of approving the financial statements and after considering various possible levels of impact of Covid-19, the holding trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the holding trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2022**

**11.**

	<u>2022</u>	<u>2021</u>
<b>2 CHARITABLE ACTIVITIES - UNRESTRICTED</b>		
Community Centre	83,492	30,999
Social Club establishment and licence fees	<u>133,500</u>	<u>132,667</u>
	<u>216,992</u>	<u>163,666</u>
<b>3 GOVERNMENT GRANTS</b>		
Coronavirus job retention scheme grants	-	94,571
Council grants	<u>11,500</u>	<u>17,643</u>
	<u>11,500</u>	<u>112,214</u>
<b>4 INVESTMENT INCOME</b>		
Interest receivable	<u>3</u>	<u>2</u>
<b>5 OTHER INCOME</b>		
Insurance claims	<u>-</u>	<u>10,000</u>
<b>6 CHARITABLE EXPENDITURE - UNRESTRICTED</b>		
<b>SUPPORT COSTS</b>		
Direct costs	64,861	17,412
Staff costs	231,043	209,834
Premises costs	71,792	55,809
Information technology	2,801	3,370
Administration costs	918	670
Finance costs	9,906	(6,495)
Depreciation	<u>21,279</u>	<u>21,681</u>
	<u>402,600</u>	<u>302,281</u>
<b>GOVERNANCE COSTS</b>		
Independent Examination	2,500	2,500
Accountancy	7,225	9,751
Legal and professional	<u>-</u>	<u>-</u>
	<u>9,725</u>	<u>12,251</u>
<b>TOTAL CHARITABLE EXPENDITURE</b>	<u>412,325</u>	<u>314,532</u>

**LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2022**

**12.**

	<u>2022</u>	<u>2021</u>
<b>7 STAFF COSTS</b>		
Wages and salaries	209,909	197,211
Social security costs	7,345	4,948
Pension	10,489	3,662
Casual wages	863	1,060
Other staff costs	1,280	2,953
<b>Total staff costs per charity</b>	<u>229,886</u>	<u>209,834</u>

The average number of staff employed during the year was 18 (2021: 19).

There were no employees whose annual remuneration was £60,000 or more.

At the year end, there were outstanding pension contributions payable of £1,160 (2021: receivable £2,555). Total pension contributions of £10,489 (2021: £3,662) were paid by the charity and are included in the SOFA.

**8 FIXED ASSETS**

	Leasehold Property	Plant and Equipment	Fixtures and Fittings	Sports Equipment	Total
<b>COST</b>					
Brought forward	534,735	20,579	45,027	1,573	601,914
Additions	-	-	-	-	-
Disposals	-	-	(240)	-	(240)
Carried forward	<u>534,735</u>	<u>20,579</u>	<u>44,787</u>	<u>1,573</u>	<u>601,674</u>
<b>DEPRECIATION</b>					
Brought forward	356,112	7,196	34,878	1,573	399,759
Provided during the Year	17,294	1,825	2,088	-	21,207
Eliminated on Disposal	-	-	(167)	-	(167)
Carried forward	<u>373,406</u>	<u>9,021</u>	<u>36,799</u>	<u>1,573</u>	<u>420,799</u>
<b>CARRYING AMOUNT</b>					
At 30 September 2022	<u>161,329</u>	<u>11,558</u>	<u>7,988</u>	<u>-</u>	<u>180,875</u>
At 30 September 2021	<u>178,623</u>	<u>13,383</u>	<u>10,149</u>	<u>-</u>	<u>202,155</u>

**9 DEBTORS**

	<u>2022</u>	<u>2021</u>
Trade debtors	8,712	3,297
Other taxation and social security	6,368	665
Other debtors	1,718	3,159
Prepayments and accrued income	2,182	1,581
	<u>18,980</u>	<u>8,702</u>

**10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<u>2022</u>	<u>2021</u>
Trade creditors	11,543	20,693
Other creditors	2,432	1,843
Other taxation and social security	13,798	5,557
Accruals and deferred income	23,212	17,497
	<u>50,985</u>	<u>45,590</u>

**LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2022**

**13.**

**11 UNRESTRICTED FUNDS**

	<b>Funds B/Fwd</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Funds C/Fwd</b>
Building fund	197,205	-	-	-	197,205
Total Designated Funds	197,205	-	-	-	197,205
General fund	56,527	228,495	(412,325)	-	(127,303)
Social Club - General fund	(28,406)	523,566	(393,952)	-	101,208
	225,326	752,061	(806,277)	-	171,110

The designated fund represents funds set aside by the trustees for the development and expansion of the building.

**12 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2022</b>
<i>As at 30 September 2022</i>			
Tangible Fixed Assets	180,875	-	180,875
Stock	9,222	-	9,222
Debtors	18,980	-	18,980
Bank and Cash	13,018	-	13,018
Creditors	(50,985)	-	(50,985)
	171,110	-	171,110
<i>As at 30 September 2021</i>			
Tangible Fixed Assets	202,155	-	202,155
Stock	10,136	-	10,136
Debtors	8,702	-	8,702
Bank and Cash	49,923	-	49,923
Creditors	(45,590)	-	(45,590)
	225,326	-	225,326

**13 TRUSTEES' EXPENSES**

During the year only expenses were reimbursed to the Trustees in respect of postage and printing costs and similar items incurred by them on behalf of the charity, or for materials supplied by them to the charity. No remuneration was paid to any holding Trustees during the year.

**14 OPERATING LEASE COMMITMENTS**

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	<b><u>2022</u></b>	<b><u>2021</u></b>
Within one year	1,700	1,700
Between two and five years	6,800	6,800
In over five years	14,769	16,469
	23,269	24,969

The land the Association occupies is owned by Gosport Borough Council. It is currently provided by the Council at a significantly discounted annual rent of £453. The lease is subject to periodic rent reviews, however, the trustees do not envisage a material increase in the rent charge being made against the Association in future years. The current lease agreement expires in July 2080.

**LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2022**

**14.**

**15 LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION SOCIAL CLUB**

The income and expenditure relating to the bar area of the Association are separately accounted for in the Lee-On-The-Solent Community Association Social Club accounts. These accounts do not constitute a separate charity and therefore have been amalgamated within these accounts.

Below are summarised results for Lee-On-The-Solent Community Association Social Club for the year ended 30 September 2022. The totals from these accounts have been represented as amalgamated lines on the face of the Income & Expenditure Account.

<b>INCOMING RESOURCES</b>	<b><u>2022</u></b>	<b><u>2021</u></b>
Incoming resources from generated funds		
Charitable activities	415,646	176,588
Gaming machines	107,914	54,621
Government grants	-	11,064
Investment income	6	2
	<hr/>	<hr/>
Total incoming resources	<b><u>523,566</u></b>	<b><u>242,275</u></b>
<b>RESOURCES EXPENDED</b>		
Charitable activities	320,005	233,813
Gaming machines	73,947	38,409
	<hr/>	<hr/>
<b>TOTAL EXPENDITURE</b>	<b><u>393,952</u></b>	<b><u>272,222</u></b>
<b>NET INCOMING RESOURCES FOR THE YEAR BEFORE TRANSFERS</b>	<b>129,614</b>	<b>(29,947)</b>
Transfers between funds	-	-
	<hr/>	<hr/>
<b>NET INCOME FOR THE YEAR</b>	<b><u>129,614</u></b>	<b><u>(29,947)</u></b>
Total funds brought forward	<b><u>(28,406)</u></b>	<b><u>1,541</u></b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b><u>101,208</u></b>	<b><u>(28,406)</u></b>