

LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION

England & Wales · Charity number 275251

Details

Status Registered

Legal form Other

Registered 1978-03-10

Register [View on the Charity Commission register](#)

Contact

Address 51 twyford drive
Lee-On-The-Solent
PO13 8JU

Phone 02392552841

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Website www.losca.co.uk

Activities

Objects: (A) TO PROMOTE THE BENEFIT OF THE INHABITANTS OF LEE-ON-THE-SOLENT AND THE NEIGHBOURHOOD WITHOUT DISTINCTION OF SEX OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATION THE LOCAL AUTHORITIES, VOLUNTARY ORGANISATIONS AND INHABITANTS IN COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LESIRUE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITATANTS. (B) TO ESTABLISH OR TO SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE.

Activities: The objects of the association include the promotion of the benefit of the inhabitants of Lee-on-the-Solent and the neighbourhood, to advance education and provide facilities for recreation and leisure for the benefit of the residents.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Arts/culture/heritage/science, Amateur Sport, Animals, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** LEE-ON-THE-SOLENT
- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£727,200	£734,678	£162,858	12
2023-09-30	£778,580	£779,354	£170,336	12
2022-09-30	£3	£806,277	£171,110	16
2021-09-30	£242,275	£272,222	-	-
2020-09-30	£291,034	£322,819	-	-

Trustees

Name	Role	Appointed
STEPHEN BROWN	Chair	
Alan Whittaker		2020-01-01
Andy Kirk		2023-05-05
Barbara Atherton		2020-01-01
Danny Thompson		2022-05-05
FRANK THOMPSON		
Helen Douglas		2020-01-01
Jamie Jackson		2025-07-10
Karen Milburn		2024-05-05
Keith Russell		2025-07-10
Laney McNamara		2025-07-10
Natasha Dean		2012-01-06
Nathan Powell		2025-07-10
ROGER SARGENT		
Richard Meek		2023-05-05
STEVE GREEN		2019-01-01
SYLVIA BROWN		
kim Treymeme		2015-12-10
lisa woodfine		2018-01-01
steve douglas		2017-12-04

LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION

England & Wales - Charity number 275251

Accounts

Charity Number: 275251

LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION

**TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH SEPTEMBER 2024**

**NORTHOVER & CO ACCOUNTANTS LTD
CHARTERED ACCOUNTANTS
132A BOURNEMOUTH ROAD
CHANDLERS FORD,
HAMPSHIRE
SO53 3AL**

LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION

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**HOLDING TRUSTEES REPORT
FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

The holding trustees present their report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2022 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

OBJECTIVES AND ACTIVITIES

Objects and aims

The objects of the association include the promotion of the benefits to the inhabitants of Lee on the Solent and the neighbourhood to advance education and provide facilities for the recreation and leisure benefit of the residents.

Objectives, strategies and activities

Community Centre provides a facility by way of halls and committee rooms to allow our community to meet and promote their interests. These include dancing, table tennis, sewing and needle work, further education through HCC and local council and a range of indoor activities such as football league teams, pool teams, darts and other local organisations' meetings.

Public benefit

In setting our programme each year we have regard to both the Charity Commission's general guidance on public benefit and relief of poverty whilst maintaining the objectives of our constitution. The trustees always ensure that the programmes we undertake are in line with our charitable objects and aims.

The Holding Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2022 to have regard to the public benefit guidance published by the Charity Commission for the England and Wales.

ACHIEVEMENTS AND PERFORMANCE

Throughout the FY October 2023 – September 2024 the centre's operation has continued to be affected by lower numbers of members and guests regularly using the social club with less income being generated by the gaming machines, as indicated by the reduction in net income. This is to a large degree, we believe, to be true across the whole industry, although all the groups who use the Centre appear to be thriving as we have little or no space to accommodate more groups. Overall income from the hire of rooms is still trending upward once more, reflecting to some extent the incentives introduced by the Executive Committee in 2023 i.e. the reduction in hire price for a Friday evening, which has led to an uplift in bookings.

The continued monitoring of costs attributable to the Association e.g. wages, all utility cost etc. has continued during FY 2023-2024 and although there has been an overall increase in deficit, in total this is not a significant sum. In view of this amount, it's reasonable to conclude that the Association has more or less "broken even" for the year to 2024.

It is recommended that the Executive Committee continue monitoring the revenue streams during FY 2024 – 2025 to identify whether the activities and room rental charges/membership fees are sufficiently covering the actual costs of running the Association. The aim once again should be to move the Association into a net positive situation.

As at October 2024 membership stood at

Total :1226 as follows - Full members 722 - Associate members 482 - Life members 22

The preparation and serving of food on the premises by our management team continues to be a valuable source of income and remains a popular attraction to our members.

The planning and organisation of numerous extra-ordinary social events by the centre management team and the committees during holiday periods and seasonal celebrations have also contributed significant additional income for the Association.

LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION

HOLDING TRUSTEES REPORT FOR THE YEAR ENDED 30TH SEPTEMBER 2024

Again, no major repair or refurbishment programmes were undertaken during the FY. As in FY 2022-2023, the majority of the refurbishment and maintenance activities have been carried out by members of the committee and other volunteers with only the cost of essential materials being charged to the Association

We continued paying the instalments under the agreed payment plan for the very large bill that resulted from the water leak that went undetected during lock down. This will continue into part of FY2023-2024.

FINANCIAL REVIEW

All committees have reviewed the Independent Examiners figures.

Policy on reserves

The decision that a cash reserve equivalent to between three and six months expenditure is considered by the holding trustees to be one that should be maintained but should be reviewed in the next FY. Significant progress is being made to restore the cash reserve to this level after it was significantly depleted due to the Covid crisis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of governing document

The association was constituted under the National Federation of Community Association on 18 November 1977.

The Executive Committee, under the terms of the constitution, handles the day to day detail of the association's business. Their role is to ensure a continuing stream of income from the various activities of the association in order to meet current expenditure as well as setting aside funds for future development.

Charity Commission trustee requirement

All new Association committee members were advised of their responsibilities as managing trustees and have signed appropriate agreement forms.

Recruitment and appointment of Holding Trustees

The trustees shall be elected by the Committee and they shall respectively hold office until death or resignation, unless removed from office by resolution of the Committee. The number of Holding Trustees shall be not more than six and not less than four.

Organisation structure

The Community Association Council is made up of centre participating group representatives and an equal number of members voted in at the AGM. Each member of the council is a Managing Trustee and signs a declaration accepting their responsibility at the start of each year. The Executive Committee is formed from within this Council.

As mentioned in note 15, the Lee Community Association Social Club within the association's control, runs the bar facility on site and organises events therein agreed by the Executive committee.

The centre employs a full-time manager and deputy manager and cleaning staff as required.

Four holding trustees elected as required at AGM are responsible for the financial arrangements and structure of the buildings through leases, and are responsible to the landlords Gosport Borough Council and to the Charity Commission.

LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION

**HOLDING TRUSTEES REPORT
FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

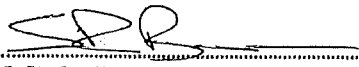
Officers of the association:	
Mr Stephen Brown	Chairman
Mr Frank Thompson	Vice Chairman, Treasurer
Miss Natasha Dean	Secretary

Individual committee members and trustees: Mr Stephen Brown, Mrs Sylvia Brown, Miss Natasha Dean, Mr Steve Douglas, Mrs Helen Douglas, Mrs Wendy Dykes, Mr Darren Start, Mr Frank Thompson, Ms Kim Tremayne, Mr Alan Whittaker, Mr Stephen Green, Mr Richard Meek, Mr Andrew Kirk, Mr Mark Berry, Mr Danny Thompson, Ms Karen Milburn, Ms Lanie McNamara and Ms Suzann Start..

Centre Manager: Mrs Lisa Woodfine

Centre Assistant Manager: Mrs Helen Douglas

The holding trustees' report was approved by the Board of Holding Trustees.



Mr Stephen Brown
 Chairman

Date 16/07/2025

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION**

We report on the accounts of the company for the year ended 30th September 2024 which are set out on pages 6 to 15.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

The trustees are responsible for the preparation of the accounts and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2022 (the 2022 Act) and that an independent examination is permissible.

Having satisfied ourselves that the charity is not subject to an audit and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 145 of the 2022 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2022 Act; and
- state whether particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which agree with the accounting records and comply with the accounting requirements of section 396 of the Companies act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Northover & Co Accountants Ltd.

Date. 16/11/2025

**NORTHOVER & CO ACCOUNTANTS LIMITED
CHARTERED ACCOUNTANTS
132A BOURNEMOUTH ROAD
CHANDLERS FORD, HAMPSHIRE
SO53 3AL**

LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

6.

SUMMARY INCOME AND EXPENDITURE ACCOUNT

		<u>Restricted</u>	<u>Unrestricted</u>	<u>TOTAL FUNDS</u>	
	<u>Notes</u>	<u>Funds</u>	<u>Funds</u>	<u>2024</u>	<u>2023</u>
INCOMING RESOURCES					
Incoming resources from generated funds					
Charitable activities	(2)	-	209,570	209,570	211,010
Government grants	(3)	-	2,287	2,287	1,500
Social Club income	(15)	-	514,775	514,775	566,037
Investment income	(4)	-	68	68	33
Other income	(5)	-	500	500	-
TOTAL INCOMING RESOURCES		-	727,200	727,200	778,580
RESOURCES EXPENDED					
Charitable activities	(6)	-	349,990	349,990	357,555
Social Club expenditure	(15)	-	384,688	384,688	421,799
TOTAL EXPENDITURE		-	734,678	734,678	779,354
NET INCOMING RESOURCES FOR THE YEAR BEFORE TRANSFERS		-	(7,478)	(7,478)	(774)
Transfers between funds		-	-	-	-
NET INCOME/(DEFICIT) FOR THE YEAR		-	(7,478)	(7,478)	(774)
Total funds brought forward		-	170,336	170,336	171,110
TOTAL FUNDS CARRIED FORWARD		-	162,858	162,858	170,336

The Income and Expenditure Account includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION
 STATEMENT OF FINANCIAL ACTIVITIES
 FOR THE YEAR ENDED 30TH SEPTEMBER 2024

7.

COMPARATIVE SUMMARY INCOME AND EXPENDITURE ACCOUNT

		<u>Restricted</u>	<u>Unrestricted</u>	<u>TOTAL</u>
	<u>Notes</u>	<u>Funds</u>	<u>Funds</u>	<u>FUNDS</u>
				<u>2023</u>
INCOMING RESOURCES				
Incoming resources from generated funds				
Charitable activities	(2)	-	211,010	211,010
Government grants	(3)	-	1,500	1,500
Social Club income	(15)	-	566,037	566,037
Investment income	(4)	-	33	33
Other income	(5)	-	-	-
TOTAL INCOMING RESOURCES		-	778,580	778,580
RESOURCES EXPENDED				
Charitable activities	(6)	-	357,555	357,555
Social Club expenditure	(15)	-	421,799	421,799
TOTAL EXPENDITURE		-	779,354	779,354
NET INCOMING RESOURCES FOR THE YEAR BEFORE TRANSFERS		-	(774)	(774)
Transfers between funds		-	-	-
NET INCOME/(DEFICIT) FOR THE YEAR		-	(774)	(774)
Total funds brought forward		-	171,110	171,110
TOTAL FUNDS CARRIED FORWARD		-	170,336	170,336

LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION
 STATEMENT OF FINANCIAL ACTIVITIES
 FOR THE YEAR ENDED 30TH SEPTEMBER 2024

8.

	<u>Notes</u>	<u>2024</u>	<u>2023</u>
TANGIBLE FIXED ASSETS	(8)	<u>145,915</u>	<u>160,031</u>
CURRENT ASSETS			
Stocks		10,614	9,480
Debtors	(9)	14,195	20,142
Cash at bank and in hand		17,298	8,335
		<u>42,107</u>	<u>37,957</u>
CREDITORS:			
Amounts falling due within one year	(10)	<u>25,164</u>	<u>27,652</u>
		<u>25,164</u>	<u>27,652</u>
NET CURRENT ASSETS		<u>16,943</u>	<u>10,305</u>
NET ASSETS		<u><u>£162,858</u></u>	<u><u>£170,336</u></u>
CAPITAL			
Unrestricted funds			
General fund	(11)	162,858	(272,316)
Social Club - General fund	(11)	-	245,446
Designated fund			
Building fund	(11)	-	197,205
		<u><u>£162,858</u></u>	<u><u>£170,335</u></u>

The financial statements were approved by the board on

and signed on its behalf by:



Mr Stephen Brown
 Chairman

**LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

9.

	<u>2024</u>	<u>2023</u>
NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES (1)	14,369	(4,716)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	68	33
CASH FLOWS FROM FINANCING ACTIVITIES		
Fixed Asset additions	(5,474)	-
NET CASH FLOW	<u>8,963</u>	<u>(4,683)</u>
NET CASH FLOW FOR THE YEAR		
Change in cash and cash equivalents in the year	8,963	(4,683)
Cash and cash equivalents at the start of the year	<u>8,335</u>	<u>13,018</u>
Cash and cash equivalents at the end of the year (2)	<u>17,298</u>	<u>8,335</u>

NOTES TO THE CASH FLOW STATEMENT FOR YEAR ENDED 30TH SETPEMBER 2023

1 NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES

Net movement in funds for the year	(7,478)	(774)
Interest received	(68)	(33)
Depreciation	19,589	20,844
(Increase)/decrease in stocks	(1,133)	(258)
(Increase)/decrease in debtors	5,947	(1,162)
Increase/(decrease) in creditors	(2,488)	(23,333)
	<u>14,369</u>	<u>(4,716)</u>

2 ANALYSIS OF CASH AND CASH EQUIVALENTS

Cash at bank and in hand	<u>17,298</u>	<u>8,335</u>
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1 ACCOUNTING POLICIES

1.11 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Lee-On-The-Solent Community Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund are set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

1.13 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.14 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

1.15 Tangible fixed assets

Assets are capitalised where their individual value exceeds £1,000. Fixed Assets are stated at cost. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of valuation, less estimated residual value, of each asset evenly over its expected useful life on a straight line basis. The rates most used in each category are as follows:

Leasehold property	2.5/5% straight line
Sport equipment	10% straight line
Furniture, fixtures & office equipment	10% straight line
Plant and equipment	10% straight line

1.16 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.17 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1 ACCOUNTING POLICIES (cont.)

1.18 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.19 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets, which include debtors and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, including creditors, are initially recognised at transaction price and are subsequently carried at amortised cost using the effective interest method. Financial liabilities classified as payable within one year are not amortised.

1.20 Retirement benefits

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

1.21 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.22 Going concern

At the time of approving the financial statements, the holding trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the holding trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

12.

	<u>2024</u>	<u>2023</u>
2 CHARITABLE ACTIVITIES - UNRESTRICTED		
Community Centre	76,070	77,510
Social Club establishment and licence fees	<u>133,500</u>	<u>133,500</u>
	<u>209,570</u>	<u>211,010</u>
3 GOVERNMENT GRANTS		
Council grants	<u>2,287</u>	<u>1,500</u>
	<u>2,287</u>	<u>1,500</u>
4 INVESTMENT INCOME		
Interest receivable	<u>68</u>	<u>33</u>
5 OTHER INCOME		
Insurance claims	<u>500</u>	<u>-</u>
6 CHARITABLE EXPENDITURE - UNRESTRICTED		
SUPPORT COSTS		
Direct costs	51,638	47,968
Staff costs	208,772	210,437
Premises costs	53,216	59,457
Information technology	2,540	2,207
Administration costs	701	1,278
Finance costs	7,184	10,022
Depreciation	<u>19,589</u>	<u>20,844</u>
	<u>343,640</u>	<u>352,213</u>
GOVERNANCE COSTS		
Independent Examination	2,500	2,500
Accountancy	3,850	2,842
Legal and professional	<u>-</u>	<u>-</u>
	<u>6,350</u>	<u>5,342</u>
TOTAL CHARITABLE EXPENDITURE	<u>349,990</u>	<u>357,555</u>

**LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

13.

	<u>2024</u>	<u>2023</u>
7 STAFF COSTS		
Wages and salaries	185,989	184,515
Social security costs	8,481	6,672
Pension	6,724	7,517
Casual wages	5,532	7,875
Other staff costs	1,905	1,222
Recruitment expenses	141	1,216
Staff training	-	1,420
Total staff costs per charity	<u>208,772</u>	<u>210,437</u>

The average number of staff employed during the year was 12 (2023: 15).

There were no employees whose annual remuneration was £60,000 or more.

At the year end, there were outstanding pension contributions payable of £1,469 (2023: £1,793). Total pension contributions of £6,724 (2023: £7,517) were paid by the charity and are included in the SOFA.

8 FIXED ASSETS

	Leasehold Property	Plant and Equipment	Fixtures and Fittings	Sports Equipment	Total
COST					
Brought forward	534,735	20,579	44,787	1,573	601,674
Additions	3,087	1,832	555	-	5,474
Disposals	-	-	-	-	-
Carried forward	<u>537,822</u>	<u>22,411</u>	<u>45,342</u>	<u>1,573</u>	<u>607,148</u>
DEPRECIATION					
Brought forward	390,699	10,847	38,524	1,573	441,643
Provided during the Year	15,800	2,009	1,781	-	19,590
Eliminated on Disposal	-	-	-	-	-
Carried forward	<u>406,499</u>	<u>12,856</u>	<u>40,305</u>	<u>1,573</u>	<u>461,233</u>
CARRYING AMOUNT					
At 30 September 2024	<u>131,323</u>	<u>9,555</u>	<u>5,037</u>	<u>-</u>	<u>145,915</u>
At 30 September 2023	<u>144,036</u>	<u>9,732</u>	<u>6,263</u>	<u>-</u>	<u>160,031</u>

9 DEBTORS

	<u>2024</u>	<u>2023</u>
Trade debtors	11,206	9,192
Other debtors	380	9,200
Prepayments and accrued income	2,609	1,750
	<u>14,195</u>	<u>20,142</u>

10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2024</u>	<u>2023</u>
Trade creditors	6,965	7,125
Other creditors	2,251	2,266
Other taxation and social security	10,731	14,103
Accruals and deferred income	5,217	4,158
	<u>25,164</u>	<u>27,652</u>

**LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

14.

11 UNRESTRICTED FUNDS

	Funds B/Fwd	Income	Expenditure	Transfers	Funds C/Fwd
Building fund	197,205	-	-	(197,205)	-
Total Designated Funds	197,205	-	-	(197,205)	-
General fund	(272,315)	212,425	(349,990)	572,738	162,858
Social Club - General fund	245,446	514,775	(384,688)	(375,533)	-
	<u>170,336</u>	<u>727,200</u>	<u>(734,678)</u>	<u>-</u>	<u>162,858</u>

The designated funds originally represented funds set aside by the trustees for the development and expansion of the building. Some years ago and for every year since, funds have been spent on the building and related infrastructure but which have not been updated in the Annual Accounts. However the Trustees are certain that over the past years, the total amount spent on the Association building have well exceeded the brought forward Building Fund balance and that depreciation on the building since has been charged to the Association General Funds. The Trustees therefore have agreed that it is logical and equitable for the Building Fund balance to be transferred to the General Fund. Historically the Association General Funds have been split between a General Fund and a Social Club Fund and that the profits of the Social Fund have annually been largely transferred to the General Fund. The Trustees have decided that as the Building, management, finances and activities of both Funds are so closely connected and linked, that there is no good purpose or benefits in having separate funds and so have transferred/merged them as shown above.

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	2024
<i>As at 30 September 2024</i>			
Tangible Fixed Assets	145,915	-	145,915
Stock	10,614	-	10,614
Debtors	14,195	-	14,195
Bank and Cash	17,298	-	17,298
Creditors	(25,164)	-	(25,164)
	<u>162,858</u>	<u>-</u>	<u>162,858</u>
<i>As at 30 September 2023</i>			
Tangible Fixed Assets	160,031	-	160,031
Stock	9,480	-	9,480
Debtors	20,142	-	20,142
Bank and Cash	8,335	-	8,335
Creditors	(27,652)	-	(27,652)
	<u>170,336</u>	<u>-</u>	<u>170,336</u>

13 TRUSTEES' EXPENSES

During the year only expenses were reimbursed to the Trustees in respect of postage and printing costs and similar items incurred by them on behalf of the charity, or for materials supplied by them to the charity. No remuneration was paid to any holding Trustees during the year.

14 OPERATING LEASE COMMITMENTS

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024	2023
Within one year	1,700	1,700
Between two and five years	6,800	6,800
In over five years	13,069	14,769
	<u>21,569</u>	<u>23,269</u>

The land the Association occupies is owned by Gosport Borough Council. It is currently provided by the Council at a significantly discounted annual rent of £453. The lease is subject to periodic rent reviews, however, the trustees do not envisage a material increase in the rent charge being made against the Association in future years. The current lease agreement expires in July 2080.

**LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

15.

15 LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION SOCIAL CLUB

The income and expenditure relating to the bar area of the Association are separately accounted for in the Lee-On-The-Solent Community Association Social Club accounts. These accounts do not constitute a separate charity and therefore have been amalgamated within these accounts.

Below are summarised results for Lee-On-The-Solent Community Association Social Club for the year ended 30 September 2024. The totals from these accounts have been represented as amalgamated lines on the face of the Income & Expenditure Account.

INCOMING RESOURCES	<u>2024</u>	<u>2023</u>
Incoming resources from generated funds		
Charitable activities	411,499	435,086
Gaming machines	103,127	130,890
Government grants	-	-
Investment income	149	61
	<hr/>	<hr/>
Total incoming resources	<u>514,775</u>	<u>566,037</u>
RESOURCES EXPENDED		
Charitable activities	319,816	326,939
Gaming machines	64,872	94,860
	<hr/>	<hr/>
TOTAL EXPENDITURE	<u>384,688</u>	<u>421,799</u>
NET INCOMING RESOURCES FOR THE YEAR BEFORE TRANSFERS	130,087	144,238
Transfers between funds	(375,533)	-
	<hr/>	<hr/>
NET INCOME FOR THE YEAR	<u>(245,446)</u>	<u>144,238</u>
Total funds brought forward	<u>245,446</u>	<u>101,208</u>
TOTAL FUNDS CARRIED FORWARD	<u>-</u>	<u>245,446</u>

LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION

England & Wales - Charity number 275251

Accounts

Charity Number: 275251

LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION

**TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH SEPTEMBER 2023**

**NORTHOVER & CO ACCOUNTANTS LTD
CHARTERED ACCOUNTANTS
132A BOURNEMOUTH ROAD
CHANDLERS FORD,
HAMPSHIRE
SO53 3AL**

LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION

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**HOLDING TRUSTEES REPORT
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

The holding trustees present their report and financial statements for the year ended 30 September 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2022 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

OBJECTIVES AND ACTIVITIES

Objects and aims

The objects of the association include the promotion of the benefits to the inhabitants of Lee on the Solent and the neighbourhood to advance education and provide facilities for the recreation and leisure benefit of the residents.

Objectives, strategies and activities

Community Centre provides a facility by way of halls and committee rooms to allow our community to meet and promote their interests. These include dancing, table tennis, sewing and needle work, further education through HCC and local council and a range of indoor activities such as football league teams, pool teams, darts and other local organisations' meetings.

Public benefit

In setting our programme each year we have regard to both the Charity Commission's general guidance on public benefit and relief of poverty whilst maintaining the objectives of our constitution. The trustees always ensure that the programmes we undertake are in line with our charitable objects and aims.

The Holding Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2022 to have regard to the public benefit guidance published by the Charity Commission for the England and Wales.

ACHIEVEMENTS AND PERFORMANCE

Continuing effect of Coronavirus on the charities operation

Throughout the FY October 2022 - September 2023 the centre's operations continued to be affected by some lack of confidence of its members and former members when considering gatherings in public places. However, more groups returned to the centre and at the end of 2023 we were accommodating 16 groups.

Overall income from the hire of rooms has improved reflecting, to some extent, the incentives introduced by the Executive Committee after the last AGM.

Reductions in the costs attributable to the Association, e.g a reduction of £20k in staff costs, alongside an increase in the Social Club's net revenue has allowed the Association to achieve an almost break even position in this FY.

It is recommended that the Executive Committee look again at revenue streams during FY 2023-2024 to identify whether the activities and hall rental charges/membership fees are sufficiently covering the actual costs of running the Association. The aim should be to move the Association into a net positive situation.

The preparation and serving of food on the premises by our management team continues to be a valuable source of income and remains a popular attraction to our members.

The planning and organisation of numerous extra-ordinary social events by the centre management team and the committees during holiday periods and seasonal celebrations have also contributed significant additional income for the Association

LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION

HOLDING TRUSTEES REPORT FOR THE YEAR ENDED 30TH SEPTEMBER 2023

Continuing effect of Coronavirus on the charities operation (cont.)

Again, no major repair or refurbishment programmes were undertaken during the FY. As in FY 2021-2022, the majority of the refurbishment and maintenance activities have been carried out by members of the committee and other volunteers with only the cost of essential materials being charged to the Association

We continued paying the instalments under the agreed payment plan for the very large bill that resulted from the water leak that went undetected during lock down. This will continue into part of FY2023-2024.

FINANCIAL REVIEW

All committees have reviewed the Independent Examiners figures which show how the Association is recovering from the effects of Covid-19 on our charity.

Policy on reserves

The decision that a cash reserve equivalent to between three and six months expenditure is considered by the holding trustees to be one that should be maintained but should be reviewed in the next FY. Significant progress is being made to restore the cash reserve to this level after it was significantly depleted through lock downs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of governing document

The association was constituted under the National Federation of Community Association on 18 November 1977.

The Executive Committee, under the terms of the constitution, handles the day to day detail of the association's business. Their role is to ensure a continuing stream of income from the various activities of the association in order to meet current expenditure as well as setting aside funds for future development.

Charity Commission trustee requirement

All new Association committee members were advised of their responsibilities as managing trustees and have signed appropriate agreement forms.

Recruitment and appointment of Holding Trustees

The trustees shall be elected by the Committee and they shall respectively hold office until death or resignation, unless removed from office by resolution of the Committee. The number of Holding Trustees shall be not more than six and not less than four.

Organisation structure

The Community Association Council is made up of centre participating group representatives and an equal number of members voted in at the AGM. Each member of the council is a Managing Trustee and signs a declaration accepting their responsibility at the start of each year. The Executive Committee is formed from within this Council.

As mentioned in note 15, the Lee Community Association Social Club within the association's control, runs the bar facility on site and organises events therein agreed by the Executive committee.

The centre employs a full-time manager and deputy manager and cleaning staff as required.

Four holding trustees elected as required at AGM are responsible for the financial arrangements and structure of the buildings through leases, and are responsible to the landlords Gosport Borough Council and to the Charity Commission.

LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION

**HOLDING TRUSTEES REPORT
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

Officers of the association:

Mr Stephen Brown

Chairman

Mr Frank Thompson

Vice Chairman, Treasurer

Miss Natasha Dean

Secretary

Individual committee members and trustees: Mr Stephen Brown, Mrs Sylvia Brown, Miss Natasha Dean, Mr Steve Douglas, Mrs Helen Douglas, Mr Adrian Dykes, Mrs Wendy Dykes (Appointed August 2022), Mr Darren Start, Mr Frank Thompson, Ms Kim Tremayne, Mr Alan Whittaker, Mr Stephen Green, Mr Derek Kimber (Resigned December 2022), Mr Richard Meek (Appointed August 2022), Mr Andrew Kirk (Appointed August 2022) and Mr Mark Berry (Appointed May 2023).

Centre Manager: Mrs Lisa Woodfine

Centre Assistant Manager: Mrs Helen Douglas

The holding trustees' report was approved by the Board of Holding Trustees.



.....
Mr Stephen Brown
Chairman

Date11/07/2024.....

LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION

5.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION**

I report on the accounts of the company for the year ended 30th September 2023 which are set out on pages 6 to 15.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

The trustees are responsible for the preparation of the accounts and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2022 (the 2022 Act) and that an independent examination is permissible.

Having satisfied myself that the charity is not subject to an audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2022 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2022 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which agree with the accounting records and comply with the accounting requirements of section 396 of the Companies act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
M. Northover

Date..... *11/7/2024*

**M A Northover TD FCA on behalf of
NORTHOVER & CO ACCOUNTANTS LIMITED
CHARTERED ACCOUNTANTS
132A BOURNEMOUTH ROAD
CHANDLERS FORD, HAMPSHIRE
SO53 3AL**

**LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

6.

SUMMARY INCOME AND EXPENDITURE ACCOUNT

		<u>Restricted</u>	<u>Unrestricted</u>	<u>TOTAL FUNDS</u>	
	<u>Notes</u>	<u>Funds</u>	<u>Funds</u>	<u>2023</u>	<u>2022</u>
INCOMING RESOURCES					
Incoming resources from generated funds					
Charitable activities	(2)	-	211,010	211,010	216,992
Government grants	(3)	-	1,500	1,500	11,500
Social Club income	(15)	-	566,037	566,037	523,566
Investment income	(4)	-	33	33	3
Other income	(5)	-	-	-	-
TOTAL INCOMING RESOURCES		-	778,580	778,580	752,061
RESOURCES EXPENDED					
Charitable activities	(6)	-	357,555	357,555	412,325
Social Club expenditure	(15)	-	421,799	421,799	393,952
TOTAL EXPENDITURE		-	779,354	779,354	806,277
NET INCOMING RESOURCES FOR THE YEAR BEFORE TRANSFERS		-	(774)	(774)	(54,216)
Transfers between funds		-	-	-	-
NET INCOME/(DEFICIT) FOR THE YEAR		-	(774)	(774)	(54,216)
Total funds brought forward		-	171,110	171,110	225,326
TOTAL FUNDS CARRIED FORWARD		-	170,336	170,336	171,110

The Income and Expenditure Account includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

**LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

7.

COMPARATIVE SUMMARY INCOME AND EXPENDITURE ACCOUNT

		<u>Restricted</u>	<u>Unrestricted</u>	<u>TOTAL</u> <u>FUNDS</u>
	<u>Notes</u>	<u>Funds</u>	<u>Funds</u>	<u>2022</u>
INCOMING RESOURCES				
Incoming resources from generated funds				
Charitable activities	(2)	-	216,992	216,992
Government grants	(3)	-	11,500	11,500
Social Club income	(15)	-	523,566	523,566
Investment income	(4)	-	3	3
Other income	(5)	-	-	-
TOTAL INCOMING RESOURCES		-	752,061	752,061
RESOURCES EXPENDED				
Charitable activities	(6)	-	412,325	412,325
Social Club expenditure	(15)	-	393,952	393,952
TOTAL EXPENDITURE		-	806,277	806,277
NET INCOMING RESOURCES FOR THE YEAR BEFORE TRANSFERS		-	(54,216)	(54,216)
Transfers between funds		-	-	-
NET INCOME/(DEFICIT) FOR THE YEAR		-	(54,216)	(54,216)
Total funds brought forward		-	225,326	225,326
TOTAL FUNDS CARRIED FORWARD		-	171,110	171,110


**LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

8.

	<u>Notes</u>	<u>2023</u>	<u>2022</u>
TANGIBLE FIXED ASSETS	(8)	<u>160,031</u>	<u>180,875</u>
CURRENT ASSETS			
Stocks		9,480	9,222
Debtors	(9)	20,142	18,980
Cash at bank and in hand		<u>8,335</u>	<u>13,018</u>
		<u>37,957</u>	<u>41,220</u>
CREDITORS:			
Amounts falling due within one year	(10)	<u>27,652</u>	<u>50,985</u>
		<u>27,652</u>	<u>50,985</u>
NET CURRENT ASSETS		<u>10,305</u>	<u>(9,765)</u>
NET ASSETS		<u>£170,336</u>	<u>£171,110</u>
CAPITAL			
Unrestricted funds			
General fund	(11)	(272,315)	(127,303)
Social Club - General fund	(11)	245,446	101,208
Designated fund			
Building fund	(11)	<u>197,205</u>	<u>197,205</u>
		<u>£170,336</u>	<u>£171,110</u>

The financial statements were approved by the board on

and signed on its behalf by:



Mr Stephen Brown
Chairman

**LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

9.

	<u>2023</u>	<u>2022</u>
NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES (1)	(4,716)	(36,908)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	33	3
CASH FLOWS FROM FINANCING ACTIVITIES		
Fixed Asset additions	-	-
NET CASH FLOW	<u>(4,683)</u>	<u>(36,905)</u>
NET CASH FLOW FOR THE YEAR		
Change in cash and cash equivalents in the year	(4,683)	(36,905)
Cash and cash equivalents at the start of the year	<u>13,018</u>	<u>49,923</u>
Cash and cash equivalents at the end of the year (2)	<u>8,335</u>	<u>13,018</u>

NOTES TO THE CASH FLOW STATEMENT FOR YEAR ENDED 30TH SETPEMBER 2023

1 NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES

Net movement in funds for the year	(774)	(54,216)
Interest received	(33)	(3)
Depreciation	20,844	21,279
(Increase)/decrease in stocks	(258)	915
(Increase)/decrease in debtors	(1,162)	(10,278)
Increase/(decrease) in creditors	(23,333)	5,395
	<u>(4,716)</u>	<u>(36,908)</u>

2 ANALYSIS OF CASH AND CASH EQUIVALENTS

Cash at bank and in hand	<u>8,335</u>	<u>13,018</u>
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**LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

10.

1 ACCOUNTING POLICIES

1.11 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Lee-On-The-Solent Community Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund are set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

1.13 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.14 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

1.15 Tangible fixed assets

Assets are capitalised where their individual value exceeds £1,000. Fixed Assets are stated at cost. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of valuation, less estimated residual value, of each asset evenly over its expected useful life on a straight line basis. The rates most used in each category are as follows:

Leasehold property	2.5/5% straight line
Sport equipment	10% straight line
Furniture, fixtures & office equipment	10% straight line
Plant and equipment	10% straight line

1.16 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.17 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

11.

1 ACCOUNTING POLICIES (cont.)

1.18 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.19 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets, which include debtors and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, including creditors, are initially recognised at transaction price and are subsequently carried at amortised cost using the effective interest method. Financial liabilities classified as payable within one year are not amortised.

1.20 Retirement benefits

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

1.21 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.22 Going concern

At the time of approving the financial statements and after considering various possible levels of impact of Covid-19, the holding trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the holding trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

12.

	<u>2023</u>	<u>2022</u>
2 CHARITABLE ACTIVITIES - UNRESTRICTED		
Community Centre	77,510	83,492
Social Club establishment and licence fees	<u>133,500</u>	<u>133,500</u>
	<u>211,010</u>	<u>216,992</u>
3 GOVERNMENT GRANTS		
Council grants	<u>1,500</u>	<u>11,500</u>
	<u>1,500</u>	<u>11,500</u>
4 INVESTMENT INCOME		
Interest receivable	<u>33</u>	<u>3</u>
5 OTHER INCOME		
Insurance claims	<u>-</u>	<u>-</u>
6 CHARITABLE EXPENDITURE - UNRESTRICTED		
SUPPORT COSTS		
Direct costs	47,968	64,861
Staff costs	210,437	231,043
Premises costs	59,457	71,792
Information technology	2,207	2,801
Administration costs	1,278	918
Finance costs	10,022	9,906
Depreciation	<u>20,844</u>	<u>21,279</u>
	<u>352,213</u>	<u>402,600</u>
GOVERNANCE COSTS		
Independent Examination	2,500	2,500
Accountancy	2,842	7,225
Legal and professional	<u>-</u>	<u>-</u>
	<u>5,342</u>	<u>9,725</u>
TOTAL CHARITABLE EXPENDITURE	<u>357,555</u>	<u>412,325</u>

**LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

13.

	<u>2023</u>	<u>2022</u>
7 STAFF COSTS		
Wages and salaries	184,515	209,909
Social security costs	6,672	7,345
Pension	7,517	10,489
Casual wages	7,875	863
Other staff costs	1,222	1,280
Recruitment expenses	1,216	1,157
Staff training	1,420	-
Total staff costs per charity	<u>210,437</u>	<u>231,044</u>

The average number of staff employed during the year was 15 (2022: 18).

There were no employees whose annual remuneration was £60,000 or more.

At the year end, there were outstanding pension contributions payable of £1,793 (2022: £1,160). Total pension contributions of £7,517 (2022: £10,489) were paid by the charity and are included in the SOFA.

8 FIXED ASSETS

	Leasehold Property	Plant and Equipment	Fixtures and Fittings	Sports Equipment	Total
COST					
Brought forward	534,735	20,579	44,787	1,573	601,674
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Carried forward	<u>534,735</u>	<u>20,579</u>	<u>44,787</u>	<u>1,573</u>	<u>601,674</u>
DEPRECIATION					
Brought forward	373,406	9,021	36,799	1,573	420,799
Provided during the Year	17,294	1,825	1,725	-	20,844
Eliminated on Disposal	-	-	-	-	-
Carried forward	<u>390,700</u>	<u>10,846</u>	<u>38,524</u>	<u>1,573</u>	<u>441,643</u>
CARRYING AMOUNT					
At 30 September 2022	<u>144,035</u>	<u>9,733</u>	<u>6,263</u>	<u>-</u>	<u>160,031</u>
At 30 September 2021	<u>161,329</u>	<u>11,558</u>	<u>7,988</u>	<u>-</u>	<u>180,875</u>

9 DEBTORS

	<u>2023</u>	<u>2022</u>
Trade debtors	9,192	8,712
Other taxation and social security	-	6,368
Other debtors	9,200	1,718
Prepayments and accrued income	1,750	2,182
	<u>20,142</u>	<u>18,980</u>

10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2023</u>	<u>2022</u>
Trade creditors	7,125	11,543
Other creditors	2,266	2,432
Other taxation and social security	14,103	13,798
Accruals and deferred income	4,158	23,212
	<u>27,652</u>	<u>50,985</u>

**LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

14.

11 UNRESTRICTED FUNDS	Funds B/Fwd	Income	Expenditure	Transfers	Funds C/Fwd
Building fund	197,205	-	-	-	197,205
Total Designated Funds	197,205	-	-	-	197,205
General fund	(127,303)	212,543	(357,555)	-	(272,315)
Social Club - General fund	101,208	566,037	(421,799)	-	245,446
	171,110	778,580	(779,354)	-	170,336

The designated fund represents funds set aside by the trustees for the development and expansion of the building.

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	2023
<i>As at 30 September 2023</i>			
Tangible Fixed Assets	160,031	-	160,031
Stock	9,480	-	9,480
Debtors	20,142	-	20,142
Bank and Cash	8,335	-	8,335
Creditors	(27,652)	-	(27,652)
	170,336	-	170,336
<i>As at 30 September 2022</i>			
Tangible Fixed Assets	180,875	-	180,875
Stock	9,222	-	9,222
Debtors	18,980	-	18,980
Bank and Cash	13,018	-	13,018
Creditors	(50,985)	-	(50,985)
	171,110	-	171,110

13 TRUSTEES' EXPENSES

During the year only expenses were reimbursed to the Trustees in respect of postage and printing costs and similar items incurred by them on behalf of the charity, or for materials supplied by them to the charity. No remuneration was paid to any holding Trustees during the year.

14 OPERATING LEASE COMMITMENTS

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023	2022
Within one year	1,700	1,700
Between two and five years	6,800	6,800
In over five years	14,769	16,469
	23,269	24,969

The land the Association occupies is owned by Gosport Borough Council. It is currently provided by the Council at a significantly discounted annual rent of £453. The lease is subject to periodic rent reviews, however, the trustees do not envisage a material increase in the rent charge being made against the Association in future years. The current lease agreement expires in July 2080.

**LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

15.

15 LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION SOCIAL CLUB

The income and expenditure relating to the bar area of the Association are separately accounted for in the Lee-On-The-Solent Community Association Social Club accounts. These accounts do not constitute a separate charity and therefore have been amalgamated within these accounts.

Below are summarised results for Lee-On-The-Solent Community Association Social Club for the year ended 30 September 2023. The totals from these accounts have been represented as amalgamated lines on the face of the Income & Expenditure Account.

INCOMING RESOURCES	<u>2023</u>	<u>2022</u>
Incoming resources from generated funds		
Charitable activities	435,086	415,646
Gaming machines	130,890	107,914
Government grants	-	-
Investment income	61	6
	<hr/>	<hr/>
Total incoming resources	<u>566,037</u>	<u>523,566</u>
RESOURCES EXPENDED		
Charitable activities	326,939	320,005
Gaming machines	94,860	73,947
	<hr/>	<hr/>
TOTAL EXPENDITURE	<u>421,799</u>	<u>393,952</u>
NET INCOMING RESOURCES FOR THE YEAR BEFORE TRANSFERS	144,238	129,614
Transfers between funds	-	-
	<hr/>	<hr/>
NET INCOME FOR THE YEAR	<u>144,238</u>	<u>129,614</u>
Total funds brought forward	<u>101,208</u>	<u>(28,406)</u>
TOTAL FUNDS CARRIED FORWARD	<u>245,446</u>	<u>101,208</u>

LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION

England & Wales - Charity number 275251

Accounts

Charity Number: 275251

LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION

**TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH SEPTEMBER 2022**

**NORTHOVER & CO ACCOUNTANTS LTD
CHARTERED ACCOUNTANTS
132A BOURNEMOUTH ROAD
CHANDLERS FORD,
HAMPSHIRE
SO53 3AL**

LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION

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HOLDING TRUSTEES REPORT FOR THE YEAR ENDED 30TH SEPTEMBER 2022

The holding trustees present their report and financial statements for the year ended 30 September 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

OBJECTIVES AND ACTIVITIES

Objects and aims

The objects of the association include the promotion of the benefits to the inhabitants of Lee on the Solent and the neighbourhood to advance education and provide facilities for the recreation and leisure benefit of the residents.

Objectives, strategies and activities

Community Centre provides a facility by way of halls and committee rooms to allow our community to meet and promote their interests. These include dancing, table tennis, sewing and needle work, further education through HCC and local council and a range of indoor activities such as football league teams, pool teams, darts and other local organisations' meetings.

Public benefit

In setting our programme each year we have regard to both the Charity Commission's general guidance on public benefit and relief of poverty whilst maintaining the objectives of our constitution. The trustees always ensure that the programmes we undertake are in line with our charitable objects and aims.

The Holding Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission for the England and Wales.

ACHIEVEMENTS AND PERFORMANCE

Continuing effect of Coronavirus on the charities operation

Throughout the FY October 2021 - September 2022, the centre's operations were again affected by the lack of confidence of its members when considering gatherings in public places. This improved slowly during the year with a number of the groups returning but overall income from room hire remained significantly lower than in the pre Covid-19 years. Acting on the advice of the centre manager the committee approved plans to incentivise the use of the main hall for events that has since increased the revenue from that facility.

As at October 2022 membership stood at 1372 plus an additional 29 life members.

In March of 2022, Northover & Co. Accountants Ltd were asked to act on behalf of the Association since, as reported at the AGM for FY October 2020 - September 2021, our previous accountants had advised us that they no longer wished to act on our behalf. It has been a difficult period transferring all of the data and correcting the errors inherited from our previous accountants. We also took the opportunity to move accounts away from the SAGE accountancy software package to XERO which is considered more appropriate to our charitable operation.

The preparation and serving of food on the premises remains a valuable source of income and has been instrumental in attracting many of members back to frequent use of the Association's facilities.

Although no major repair or refurbishment programmes have been undertaken during the FY essential roof repairs and redecorating of internal rooms have been carried out. The majority of the refurbishment and decorating activities have been carried out by members of the committee and other volunteers at little cost to the Association,

The payment plan for the very large bill resulting from the water leak that went undetected during lockdown has been agreed and is being paid off in instalments.

FINANCIAL REVIEW

All committees have reviewed the Independent Examiners figures which show how the Association is recovering from the effects of Covid-19 on our charity.

Policy on reserves

The decision that a cash reserve equivalent to between three and six months expenditure is considered by the holding trustees to be one that should be maintained. Progress is being made to restore the cash reserve to this level after it was significantly depleted through lockdowns. It is hoped that we will be close to achieving this by the end of FY i.e October 2022 - September 2023.

LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION

HOLDING TRUSTEES REPORT FOR THE YEAR ENDED 30TH SEPTEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of governing document

The association was constituted under the National Federation of Community Association on 18 November 1977.

The Executive Committee, under the terms of the constitution, handles the day to day detail of the association's business. Their role is to ensure a continuing stream of income from the various activities of the association in order to meet current expenditure as well as setting aside funds for future development.

Charity Commission trustee requirement

All new Association committee members were advised of their responsibilities as managing trustees and have signed appropriate agreement forms.

Recruitment and appointment of Holding Trustees

The trustees shall be elected by the Committee and they shall respectively hold office until death or resignation, unless removed from office by resolution of the Committee. The number of Holding Trustees shall be not more than six and not less than four.

Organisation structure

The Community Association Council is made up of centre participating group representatives and an equal number of members voted in at the AGM. Each member of the council is a Managing Trustee and signs a declaration accepting their responsibility at the start of each year. The Executive Committee is formed from within this Council.

As mentioned in note 15, the Lee Community Association Social Club within the association's control, runs the bar facility on site and organises events therein agreed by the Executive committee.

The centre employs a full-time manager and deputy manager and cleaning staff as required.

Four holding trustees elected as required at AGM are responsible for the financial arrangements and structure of the buildings through leases, and are responsible to the landlords Gosport Borough Council and to the Charity Commission.

Officers of the association:

Mr Stephen Brown

Chairman

Mr Frank Thompson

Vice Chairman, Treasurer

Miss Natasha Dean

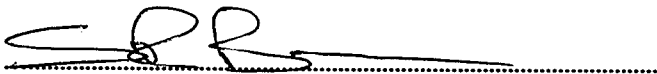
Secretary

Individual committee members and trustees: Ms Barbara Atherton (Resigned August 2022), Mr Stephen Brown, Mrs Sylvia Brown, Miss Natasha Dean, Mr Steve Douglas, Mrs Helen Douglas, Mr Adrian Dykes, Mr Hayden Dykes (Resigned August 2022), Mrs Anna Glasgow (Resigned August 2022), Miss Aimee Roberts (Resigned August 2022), Mr Roger Sargent (Resigned August 2022), Mr Darren Start, Mr Frank Thompson, Ms Kim Tremayne, Mr Alan Whittaker, Mr Stephen Green and Mr Derek Kimber.

Centre Manager: Mrs Lisa Woodfine

Centre Assistant Manager: Mrs Helen Douglas

The holding trustees' report was approved by the Board of Holding Trustees.



Mr Stephen Brown
Chairman

Date 17/5/2023

LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION

4.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION**

I report on the accounts of the company for the year ended 30th September 2022 which are set out on pages 5 to 14.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

The trustees are responsible for the preparation of the accounts and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is permissible.

Having satisfied myself that the charity is not subject to an audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;**
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and**
- state whether particular matters have come to my attention.**

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which agree with the accounting records and comply with the accounting requirements of section 396 of the Companies act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....

Date..... 17/5/23

**M A Northover TD FCA on behalf of
NORTHOVER & CO ACCOUNTANTS LIMITED
CHARTERED ACCOUNTANTS
132A BOURNEMOUTH ROAD
CHANDLERS FORD, HAMPSHIRE
SO53 3AL**

**LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2022**

5.

SUMMARY INCOME AND EXPENDITURE ACCOUNT

		<u>Restricted</u>	<u>Unrestricted</u>	<u>TOTAL FUNDS</u>	
	<u>Notes</u>	<u>Funds</u>	<u>Funds</u>	<u>2022</u>	<u>2021</u>
INCOMING RESOURCES					
Incoming resources from generated funds					
Charitable activities	(2)	-	216,992	216,992	163,666
Government grants	(3)	-	11,500	11,500	112,214
Social Club income	(15)	-	523,566	523,566	242,275
Investment income	(4)	-	3	3	2
Other income	(5)	-	-	-	10,000
TOTAL INCOMING RESOURCES		-	752,061	752,061	528,157
RESOURCES EXPENDED					
Charitable activities	(6)	-	412,325	412,325	314,532
Social Club expenditure	(15)	-	393,952	393,952	272,222
TOTAL EXPENDITURE		-	806,277	806,277	586,754
NET INCOMING RESOURCES FOR THE YEAR BEFORE TRANSFERS		-	(54,216)	(54,216)	(58,597)
Transfers between funds		-	-	-	-
NET INCOME/(DEFICIT) FOR THE YEAR		-	(54,216)	(54,216)	(58,597)
Total funds brought forward		-	225,326	225,326	283,923
TOTAL FUNDS CARRIED FORWARD		-	171,110	171,110	225,326

The Income and Expenditure Account includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

**LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2022**

6.

COMPARATIVE SUMMARY INCOME AND EXPENDITURE ACCOUNT

		<u>Restricted</u>	<u>Unrestricted</u>	<u>TOTAL</u> <u>FUNDS</u>
	<u>Notes</u>	<u>Funds</u>	<u>Funds</u>	<u>2021</u>
INCOMING RESOURCES				
Incoming resources from generated funds				
Charitable activities	(2)	-	163,666	163,666
Government grants	(3)	-	112,214	112,214
Social Club income	(15)	-	242,275	242,275
Investment income	(4)	-	2	2
Other income	(5)	-	10,000	10,000
TOTAL INCOMING RESOURCES		-	<u>528,157</u>	<u>528,157</u>
RESOURCES EXPENDED				
Charitable activities	(6)	-	314,532	314,532
Social Club expenditure	(15)	-	272,222	272,222
TOTAL EXPENDITURE		-	<u>586,754</u>	<u>586,754</u>
NET INCOMING RESOURCES FOR THE YEAR BEFORE TRANSFERS		-	<u>(58,597)</u>	<u>(58,597)</u>
Transfers between funds		-	-	-
NET INCOME/(DEFICIT) FOR THE YEAR		-	<u>(58,597)</u>	<u>(58,597)</u>
Total funds brought forward		-	283,923	283,923
TOTAL FUNDS CARRIED FORWARD		-	<u>225,326</u>	<u>225,326</u>

**LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2022**


7.

	<u>Notes</u>	<u>2022</u>	<u>2021</u>
TANGIBLE FIXED ASSETS	(8)	<u>180,875</u>	<u>202,155</u>
CURRENT ASSETS			
Stocks		9,222	10,136
Debtors	(9)	18,980	8,702
Cash at bank and in hand		<u>13,018</u>	<u>49,923</u>
		<u>41,220</u>	<u>68,761</u>
CREDITORS:			
Amounts falling due within one year	(10)	<u>50,985</u>	<u>45,590</u>
		<u>50,985</u>	<u>45,590</u>
NET CURRENT ASSETS		<u>(9,765)</u>	<u>23,171</u>
NET ASSETS		<u><u>£171,110</u></u>	<u><u>£225,326</u></u>
CAPITAL			
Unrestricted funds			
General fund	(11)	(127,303)	56,527
Social Club - General fund	(11)	101,208	(28,406)
Designated fund			
Building fund	(11)	<u>197,205</u>	<u>197,205</u>
		<u><u>£171,110</u></u>	<u><u>£225,326</u></u>

The financial statements were approved by the board on

17 May 2023

and signed on its behalf by:



Mr Stephen Brown
Chairman

**LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30TH SEPTEMBER 2022**

8.

	<u>2022</u>	<u>2021</u>
NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES (1)	(36,908)	<i>(23,415)</i>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	3	2
CASH FLOWS FROM FINANCING ACTIVITIES		
Fixed Asset additions	-	<i>(741)</i>
NET CASH FLOW	<u>(36,905)</u>	<u><i>(24,154)</i></u>
NET CASH FLOW FOR THE YEAR		
Change in cash and cash equivalents in the year	(36,905)	<i>(24,154)</i>
Cash and cash equivalents at the start of the year	<u>49,923</u>	<u><i>74,077</i></u>
Cash and cash equivalents at the end of the year (2)	<u>13,018</u>	<u><i>49,923</i></u>

NOTES TO THE CASH FLOW STATEMENT FOR YEAR ENDED 30TH SETPEMBER 2022

1 NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES

Net movement in funds for the year	(54,216)	<i>(58,597)</i>
Interest received	(3)	<i>(2)</i>
Depreciation	21,279	<i>21,681</i>
(Increase)/decrease in stocks	915	<i>(792)</i>
(Increase)/decrease in debtors	(10,278)	<i>4,047</i>
Increase/(decrease) in creditors	5,395	<i>10,248</i>
	<u>(36,908)</u>	<u><i>(23,415)</i></u>

2 ANALYSIS OF CASH AND CASH EQUIVALENTS

Cash at bank and in hand	<u>13,018</u>	<u><i>49,923</i></u>
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**LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

9.

1 ACCOUNTING POLICIES

1.11 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Lee-On-The-Solent Community Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund are set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

1.13 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.14 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

1.15 Tangible fixed assets

Assets are capitalised where their individual value exceeds £1,000. Fixed Assets are stated at cost. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of valuation, less estimated residual value, of each asset evenly over its expected useful life on a straight line basis. The rates most used in each category are as follows:

Leasehold property	2.5/5% straight line
Sport equipment	10% straight line
Furniture, fixtures & office equipment	10% straight line
Plant and equipment	10% straight line

1.16 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.17 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2022**

10.

1 ACCOUNTING POLICIES (cont.)

1.18 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.19 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets, which include debtors and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, including creditors, are initially recognised at transaction price and are subsequently carried at amortised cost using the effective interest method. Financial liabilities classified as payable within one year are not amortised.

1.20 Retirement benefits

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

1.21 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.22 Going concern

At the time of approving the financial statements and after considering various possible levels of impact of Covid-19, the holding trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the holding trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2022**

11.

	<u>2022</u>	<u>2021</u>
2 CHARITABLE ACTIVITIES - UNRESTRICTED		
Community Centre	83,492	30,999
Social Club establishment and licence fees	<u>133,500</u>	<u>132,667</u>
	<u>216,992</u>	<u>163,666</u>
3 GOVERNMENT GRANTS		
Coronavirus job retention scheme grants	-	94,571
Council grants	<u>11,500</u>	<u>17,643</u>
	<u>11,500</u>	<u>112,214</u>
4 INVESTMENT INCOME		
Interest receivable	<u>3</u>	<u>2</u>
5 OTHER INCOME		
Insurance claims	<u>-</u>	<u>10,000</u>
6 CHARITABLE EXPENDITURE - UNRESTRICTED		
SUPPORT COSTS		
Direct costs	64,861	17,412
Staff costs	231,043	209,834
Premises costs	71,792	55,809
Information technology	2,801	3,370
Administration costs	918	670
Finance costs	9,906	(6,495)
Depreciation	<u>21,279</u>	<u>21,681</u>
	<u>402,600</u>	<u>302,281</u>
GOVERNANCE COSTS		
Independent Examination	2,500	2,500
Accountancy	7,225	9,751
Legal and professional	<u>-</u>	<u>-</u>
	<u>9,725</u>	<u>12,251</u>
TOTAL CHARITABLE EXPENDITURE	<u>412,325</u>	<u>314,532</u>

**LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2022**

12.

	<u>2022</u>	<u>2021</u>
7 STAFF COSTS		
Wages and salaries	209,909	197,211
Social security costs	7,345	4,948
Pension	10,489	3,662
Casual wages	863	1,060
Other staff costs	1,280	2,953
Total staff costs per charity	<u>229,886</u>	<u>209,834</u>

The average number of staff employed during the year was 18 (2021: 19).

There were no employees whose annual remuneration was £60,000 or more.

At the year end, there were outstanding pension contributions payable of £1,160 (2021: receivable £2,555). Total pension contributions of £10,489 (2021: £3,662) were paid by the charity and are included in the SOFA.

8 FIXED ASSETS

	Leasehold Property	Plant and Fixtures and Equipment	Fittings	Sports Equipment	Total
COST					
Brought forward	534,735	20,579	45,027	1,573	601,914
Additions	-	-	-	-	-
Disposals	-	-	(240)	-	(240)
Carried forward	<u>534,735</u>	<u>20,579</u>	<u>44,787</u>	<u>1,573</u>	<u>601,674</u>
DEPRECIATION					
Brought forward	356,112	7,196	34,878	1,573	399,759
Provided during the Year	17,294	1,825	2,088	-	21,207
Eliminated on Disposal	-	-	(167)	-	(167)
Carried forward	<u>373,406</u>	<u>9,021</u>	<u>36,799</u>	<u>1,573</u>	<u>420,799</u>
CARRYING AMOUNT					
At 30 September 2022	<u>161,329</u>	<u>11,558</u>	<u>7,988</u>	<u>-</u>	<u>180,875</u>
At 30 September 2021	<u>178,623</u>	<u>13,383</u>	<u>10,149</u>	<u>-</u>	<u>202,155</u>

9 DEBTORS

	<u>2022</u>	<u>2021</u>
Trade debtors	8,712	3,297
Other taxation and social security	6,368	665
Other debtors	1,718	3,159
Prepayments and accrued income	2,182	1,581
	<u>18,980</u>	<u>8,702</u>

10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2022</u>	<u>2021</u>
Trade creditors	11,543	20,693
Other creditors	2,432	1,843
Other taxation and social security	13,798	5,557
Accruals and deferred income	23,212	17,497
	<u>50,985</u>	<u>45,590</u>

**LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2022**

13.

11 UNRESTRICTED FUNDS

	Funds B/Fwd	Income	Expenditure	Transfers	Funds C/Fwd
Building fund	197,205	-	-	-	197,205
Total Designated Funds	197,205	-	-	-	197,205
General fund	56,527	228,495	(412,325)	-	(127,303)
Social Club - General fund	(28,406)	523,566	(393,952)	-	101,208
	<u>225,326</u>	<u>752,061</u>	<u>(806,277)</u>	<u>-</u>	<u>171,110</u>

The designated fund represents funds set aside by the trustees for the development and expansion of the building.

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	2022
<i>As at 30 September 2022</i>			
Tangible Fixed Assets	180,875	-	180,875
Stock	9,222	-	9,222
Debtors	18,980	-	18,980
Bank and Cash	13,018	-	13,018
Creditors	(50,985)	-	(50,985)
	<u>171,110</u>	<u>-</u>	<u>171,110</u>
<i>As at 30 September 2021</i>			
Tangible Fixed Assets	202,155	-	202,155
Stock	10,136	-	10,136
Debtors	8,702	-	8,702
Bank and Cash	49,923	-	49,923
Creditors	(45,590)	-	(45,590)
	<u>225,326</u>	<u>-</u>	<u>225,326</u>

13 TRUSTEES' EXPENSES

During the year only expenses were reimbursed to the Trustees in respect of postage and printing costs and similar items incurred by them on behalf of the charity, or for materials supplied by them to the charity. No remuneration was paid to any holding Trustees during the year.

14 OPERATING LEASE COMMITMENTS

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	<u>2022</u>	<u>2021</u>
Within one year	1,700	1,700
Between two and five years	6,800	6,800
In over five years	14,769	16,469
	<u>23,269</u>	<u>24,969</u>

The land the Association occupies is owned by Gosport Borough Council. It is currently provided by the Council at a significantly discounted annual rent of £453. The lease is subject to periodic rent reviews, however, the trustees do not envisage a material increase in the rent charge being made against the Association in future years. The current lease agreement expires in July 2080.

**LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2022**

14.

15 LEE-ON-THE-SOLENT COMMUNITY ASSOCIATION SOCIAL CLUB

The income and expenditure relating to the bar area of the Association are separately accounted for in the Lee-On-The-Solent Community Association Social Club accounts. These accounts do not constitute a separate charity and therefore have been amalgamated within these accounts.

Below are summarised results for Lee-On-The-Solent Community Association Social Club for the year ended 30 September 2022. The totals from these accounts have been represented as amalgamated lines on the face of the Income & Expenditure Account.

INCOMING RESOURCES	<u>2022</u>	<u>2021</u>
Incoming resources from generated funds		
Charitable activities	415,646	176,588
Gaming machines	107,914	54,621
Government grants	-	11,064
Investment income	6	2
	<hr/>	<hr/>
Total incoming resources	<u>523,566</u>	<u>242,275</u>
RESOURCES EXPENDED		
Charitable activities	320,005	233,813
Gaming machines	73,947	38,409
	<hr/>	<hr/>
TOTAL EXPENDITURE	<u>393,952</u>	<u>272,222</u>
NET INCOMING RESOURCES FOR THE YEAR BEFORE TRANSFERS	129,614	(29,947)
Transfers between funds	-	-
	<hr/>	<hr/>
NET INCOME FOR THE YEAR	<u>129,614</u>	<u>(29,947)</u>
Total funds brought forward	<u>(28,406)</u>	<u>1,541</u>
TOTAL FUNDS CARRIED FORWARD	<u>101,208</u>	<u>(28,406)</u>