

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023
FOR
THE SCHREIB TRUST**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

THE SCHREIB TRUST

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FOR THE YEAR ENDED 30 JUNE 2023**

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THE SCHREIB TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023

The trustees present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Schreib Trust is constituted by Trust Deed, and its objects are to provide general charitable donations and in particular for the relief of poverty and the advancement of religion and religious education.

The policy of the Schreib Trust continues to be to derive its income from companies associated with the trustees and to make donations in accordance with the Trust's objects.

Public benefit

The Trustees have taken due heed of their obligations relating to Public Benefit Duty affecting charities, as well as to their obligations under the Equalities Act 2010. The Trustees are satisfied that they meet their obligations.

Grantmaking

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the trust.

FINANCIAL REVIEW

Principal funding sources

The trust continued to receive Gift Aid donations from various companies associated with the trustees.

The trust continued to support institutions throughout the world in pursuance of its objects.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity. This provides sufficient funds to cover the support costs and to respond to emergency applications for grants which arise from time to time.

FUTURE PLANS

There are no current plans to change the activities or modus operandi in the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will select suitable recruitment and training procedures.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

275240

Principal address

147 Stamford Hill
London
N16 5LG

THE SCHREIB TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023

Trustees

J Schreiber
Mrs I Schreiber
A Green
Mrs R Niederman

Appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to fill the vacancies arising through resignation or death of an existing trustee.

Independent Examiner

Malcolm Venitt
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Solicitors

Bude Nathan Iwanier
1-2 Temple Fortune Parade
Bridge Lane
London
NW11 0QN

Approved by order of the board of trustees on 19 March 2024 and signed on its behalf by:

Mrs R Niederman - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SCHREIB TRUST

Independent examiner's report to the trustees of The Schreib Trust

I report to the charity trustees on my examination of the accounts of The Schreib Trust (the Trust) for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Malcolm Venitt
The Institute of Chartered Accountants in England and Wales

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

19 March 2024

THE SCHREIB TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2023**

	Notes	30.6.23 Unrestricted fund £	30.6.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		177,664	182,540
Investment income	2	70,058	70,000
Total		<u>247,722</u>	<u>252,540</u>
EXPENDITURE ON			
Raising funds	3	40,000	40,000
Charitable activities			
GENERAL		6,607	5,338
Charitable		148,967	184,348
Total		<u>195,574</u>	<u>229,686</u>
NET INCOME		52,148	22,854
RECONCILIATION OF FUNDS			
Total funds brought forward		243,393	220,539
TOTAL FUNDS CARRIED FORWARD		<u><u>295,541</u></u>	<u><u>243,393</u></u>

The notes form part of these financial statements

THE SCHREIB TRUST

**STATEMENT OF FINANCIAL POSITION
30 JUNE 2023**

	Notes	30.6.23 Unrestricted fund £	30.6.22 Total funds £
CURRENT ASSETS			
Debtors	6	182,109	113,400
Cash at bank		116,869	135,268
		<u>298,978</u>	<u>248,668</u>
CREDITORS			
Amounts falling due within one year	7	(3,437)	(5,275)
		<u>295,541</u>	<u>243,393</u>
NET CURRENT ASSETS			
		<u>295,541</u>	<u>243,393</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>295,541</u>	<u>243,393</u>
NET ASSETS			
		<u>295,541</u>	<u>243,393</u>
FUNDS	9		
Unrestricted funds		<u>295,541</u>	<u>243,393</u>
TOTAL FUNDS		<u>295,541</u>	<u>243,393</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 March 2024 and were signed on its behalf by:

A Green - Trustee

J Schreiber - Trustee

The notes form part of these financial statements

THE SCHREIB TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

2. INVESTMENT INCOME

	30.6.23	30.6.22
	£	£
Rents received	70,000	70,000
Deposit account interest	58	-
	<u>70,058</u>	<u>70,000</u>

3. RAISING FUNDS

Investment management costs

	30.6.23	30.6.22
	£	£
Rent paid	<u>40,000</u>	<u>40,000</u>

THE SCHREIB TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2023

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	182,540
Investment income	70,000
Total	<u>252,540</u>
EXPENDITURE ON	
Raising funds	40,000
Charitable activities	
GENERAL	5,338
Charitable	184,348
Total	<u>229,686</u>
NET INCOME	22,854
RECONCILIATION OF FUNDS	
Total funds brought forward	220,539
TOTAL FUNDS CARRIED FORWARD	<u><u>243,393</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23 £	30.6.22 £
Trade debtors	140,000	70,000
Other debtors	42,109	43,400
	<u>182,109</u>	<u>113,400</u>

THE SCHREIB TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	30.6.22
	£	£
Bank loans and overdrafts (see note 8)	282	2,205
Other creditors	3,155	3,070
	<u>3,437</u>	<u>5,275</u>

8. LOANS

An analysis of the maturity of loans is given below:

	30.6.23	30.6.22
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	282	2,205
	<u>282</u>	<u>2,205</u>

9. MOVEMENT IN FUNDS

	At 1.7.22	Net movement in funds	At 30.6.23
	£	£	£
Unrestricted funds			
General fund	243,393	52,148	295,541
	<u>243,393</u>	<u>52,148</u>	<u>295,541</u>
TOTAL FUNDS	<u>243,393</u>	<u>52,148</u>	<u>295,541</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	247,722	(195,574)	52,148
	<u>247,722</u>	<u>(195,574)</u>	<u>52,148</u>
TOTAL FUNDS	<u>247,722</u>	<u>(195,574)</u>	<u>52,148</u>

Comparatives for movement in funds

	At 1.7.21	Net movement in funds	At 30.6.22
	£	£	£
Unrestricted funds			
General fund	220,539	22,854	243,393
	<u>220,539</u>	<u>22,854</u>	<u>243,393</u>
TOTAL FUNDS	<u>220,539</u>	<u>22,854</u>	<u>243,393</u>

THE SCHREIB TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	252,540	(229,686)	22,854
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>252,540</u>	<u>(229,686)</u>	<u>22,854</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	220,539	75,002	295,541
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>220,539</u>	<u>75,002</u>	<u>295,541</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	500,262	(425,260)	75,002
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>500,262</u>	<u>(425,260)</u>	<u>75,002</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2023.