

Charity registration number: 275234

# League of Friends, Ealing Hospital

Annual Report and Financial Statements

for the Year Ended 31 May 2024

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# **League of Friends, Ealing Hospital**

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## **League of Friends, Ealing Hospital**

### **Reference and Administrative Details**

<b>Chairman</b>	Dr Pooja Dassan
<b>Trustees</b>	Mr G. Jassi Ms H. Prentice Mr C. Lloyd Mr F. Geoghegan Mr D. Atkinson Ms N. Cadisch Ms S. Gabari Ms Bernie Drewel
<b>Charity Registration Number</b>	275234
<b>Registered Office</b>	Uxbridge Road, Southall UB1 3HW

## **League of Friends, Ealing Hospital**

### **Strategic Report for the Year Ended 31 May 2024**

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 May 2024, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 14 January 2025 and signed on its behalf by:

.....  
Dr Pooja Dassan  
Chairman

# League of Friends, Ealing Hospital

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 May 2024.

### Objectives and activities

#### *Objects and aims*

The business of the league is conducted and managed by the committee of trustees. The League operates a catering facility within the hospital. The day-to-day running of this facility is controlled by a separate sub-committee. The surplus achieved by the facility is to be used for the charitable work of the hospital.

#### Charitable objectives

To help patients and former patients of the hospital who are sick, disabled, handicapped, infirm or in need of financial assistance, and generally to support the charitable work of the hospital.

#### *Public benefit*

#### [Activities undertaken to further public benefit](#)

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr G. Jassi
	Ms H. Prentice
	Mr C. Lloyd
	Mr F. Geoghegan
	Mr D. Atkinson
	Ms N. Cadisch
	Ms S. Gabari
	Ms Bernie Drewel

Chairman:	Dr Pooja Dassan
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### Structure, governance and management

#### Financial instruments

#### *Objectives and policies*

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

# **League of Friends, Ealing Hospital**

## **Trustees' Report**

### ***Cash flow risk***

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

### ***Credit risk***

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

### ***Liquidity risk***

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

### **Statement of trustees' responsibilities**

The trustees (who are also the directors of League of Friends, Ealing Hospital for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## **League of Friends, Ealing Hospital**

### **Trustees' Report**

#### **Disclosure of information to auditor**

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 14 January 2025 and signed on its behalf by:

.....

Dr Pooja Dassan  
Chairman

## **League of Friends, Ealing Hospital**

### **Independent Examiner's Report to the trustees of League of Friends, Ealing Hospital**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 May 2024.

#### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements.

The charity's trustees considered that an audit is not required for this year under section 144 of the Charities Act 2011("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of League of Friends, Ealing Hospital as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
James Piper FCA  
14 Church Street  
St Albans  
Hertfordshire  
AL3 5NQ

14 January 2025



## League of Friends, Ealing Hospital

### Statement of Financial Activities for the Year Ended 31 May 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	9,368	9,368
Other trading activities	4	187,051	187,051
Investment income	5	933	933
Total income		<u>197,352</u>	<u>197,352</u>
<b>Expenditure on:</b>			
Raising funds	6	(180,166)	(180,166)
Charitable activities	7	<u>(8,576)</u>	<u>(8,576)</u>
Total expenditure		<u>(188,742)</u>	<u>(188,742)</u>
Net income		<u>8,610</u>	<u>8,610</u>
Net movement in funds		8,610	8,610
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>83,351</u>	<u>83,351</u>
Total funds carried forward	19	<u>91,961</u>	<u>91,961</u>
	Note	Unrestricted funds £	Total 2023 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	8,786	8,786
Other trading activities	4	147,988	147,988
Investment income	5	261	261
Total income		<u>157,035</u>	<u>157,035</u>
<b>Expenditure on:</b>			
Raising funds	6	(163,606)	(163,606)
Charitable activities	7	<u>(8,819)</u>	<u>(8,819)</u>
Total expenditure		<u>(172,425)</u>	<u>(172,425)</u>
Net expenditure		<u>(15,390)</u>	<u>(15,390)</u>
Net movement in funds		(15,390)	(15,390)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>99,071</u>	<u>99,071</u>
Total funds carried forward	19	<u>83,681</u>	<u>83,681</u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 10 to 21 form an integral part of these financial statements.

**League of Friends, Ealing Hospital**

**Statement of Financial Activities for the Year Ended 31 May 2024  
(Including Income and Expenditure Account and Statement of Total Recognised Gains  
and Losses)**

The funds breakdown for 2023 is shown in note 19.

The notes on pages 10 to 21 form an integral part of these financial statements.

## League of Friends, Ealing Hospital

### (Registration number: ) Balance Sheet as at 31 May 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	14	2,562	3,843
<b>Current assets</b>			
Stocks	15	1,380	1,455
Debtors	16	5,038	810
Cash at bank and in hand	17	93,571	87,153
		99,989	89,418
<b>Creditors: Amounts falling due within one year</b>	18	(10,950)	(9,910)
<b>Net current assets</b>		89,039	79,508
<b>Net assets</b>		91,601	83,351
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		91,601	83,351
<b>Total funds</b>	19	91,601	83,351

For the financial year ending 31 May 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 21 were approved by the trustees, and authorised for issue on 14 January 2025 and signed on their behalf by:

.....  
Dr Pooja Dassan  
Chairman

The notes on pages 10 to 21 form an integral part of these financial statements.

# **League of Friends, Ealing Hospital**

## **Notes to the Financial Statements for the Year Ended 31 May 2024**

### **1 Charity status**

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Uxbridge Road,  
Southall  
UB1 3HW

These financial statements were authorised for issue by the trustees on 14 January 2025.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

League of Friends, Ealing Hospital meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

# **League of Friends, Ealing Hospital**

## **Notes to the Financial Statements for the Year Ended 31 May 2024**

### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### **Tangible fixed assets**

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

## **League of Friends, Ealing Hospital**

### **Notes to the Financial Statements for the Year Ended 31 May 2024**

#### **Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

## **League of Friends, Ealing Hospital**

### **Notes to the Financial Statements for the Year Ended 31 May 2024**

#### **Foreign exchange**

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

## **League of Friends, Ealing Hospital**

### **Notes to the Financial Statements for the Year Ended 31 May 2024**

#### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

#### ***Debt instruments***

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

#### ***Investments***

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.



## League of Friends, Ealing Hospital

### Notes to the Financial Statements for the Year Ended 31 May 2024

#### *Derivative financial instruments*

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

#### *Fair value measurement*

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

### 3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	9,368	9,368
<b>Total for 2024</b>	<b>9,368</b>	<b>9,368</b>
<b>Total for 2023</b>	<b>8,786</b>	<b>8,786</b>

## League of Friends, Ealing Hospital

### Notes to the Financial Statements for the Year Ended 31 May 2024

The largest donation for the year amounted to £1,115 from an anonymous donor. Ms Ann Cousins, an employee donated back her salary of £5280 during the year. There were no other donations from related parties.

#### 4 Income from other trading activities

	Unrestricted funds General £	Total funds £
Trading income;		
Sales of goods and services	187,051	187,051
<b>Total for 2024</b>	<u>187,051</u>	<u>187,051</u>
<b>Total for 2023</b>	<u>147,988</u>	<u>147,988</u>

#### 5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	933	933
<b>Total for 2024</b>	<u>933</u>	<u>933</u>
<b>Total for 2023</b>	<u>261</u>	<u>261</u>

#### 6 Expenditure on raising funds

##### a) Costs of trading activities

	Unrestricted funds General £	Total funds £
	Note	
Costs of goods sold	116,389	116,389
<b>Total for 2024</b>	<u>116,389</u>	<u>116,389</u>
<b>Total for 2023</b>	<u>92,687</u>	<u>92,687</u>

# League of Friends, Ealing Hospital

## Notes to the Financial Statements for the Year Ended 31 May 2024

### b) Investment management costs

	Note	Unrestricted funds General £	Total funds £
Finance charges; Bank charges		3,090	3,090
<b>Total for 2024</b>		<b>3,090</b>	<b>3,090</b>
<b>Total for 2023</b>		<b>2,630</b>	<b>2,630</b>

### c) Other costs of generating donations and legacies

	Note	Unrestricted funds General £	Total funds £
Allocated support costs		9,280	9,280
<b>Total for 2024</b>		<b>9,280</b>	<b>9,280</b>
<b>Total for 2023</b>		<b>7,588</b>	<b>7,588</b>
			<b>Total costs £</b>

### 7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Governance costs	8	2,225 6,351	2,225 6,351
<b>Total for 2024</b>		<b>8,576</b>	<b>8,576</b>
<b>Total for 2023</b>		<b>8,819</b>	<b>8,819</b>

# League of Friends, Ealing Hospital

## Notes to the Financial Statements for the Year Ended 31 May 2024

**Total  
expenditure  
£**

In addition to the expenditure analysed above, there are also governance costs of £6,711 (2023 - £7,715) which relate directly to charitable activities. See note 8 for further details.

Equipments of £2,225 in value have been donated to the hospital.

### 8 Analysis of governance and support costs

#### Governance costs

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Accountancy fees	3,300	3,300
Depreciation, amortisation and other similar costs	1,281	1,281
Other governance costs	<u>1,770</u>	<u>1,770</u>
<b>Total for 2024</b>	<u><u>6,351</u></u>	<u><u>6,351</u></u>
<b>Total for 2023</b>	<u><u>7,385</u></u>	<u><u>7,385</u></u>

### 9 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	<b>2024 £</b>	<b>2023 £</b>
Depreciation of fixed assets	1,281	1,922
Finance charges payable	<u><u>3,090</u></u>	<u><u>2,630</u></u>

### 10 Trustees remuneration and expenses

#### 11 Staff costs

The aggregate payroll costs were as follows:

	<b>2024 £</b>	<b>2023 £</b>
<b>Staff costs during the year were:</b>		
Wages and salaries	<u><u>51,407</u></u>	<u><u>60,701</u></u>

## League of Friends, Ealing Hospital

### Notes to the Financial Statements for the Year Ended 31 May 2024

No employee received emoluments of more than £60,000 during the year. There were no payments made to trustees during the year.

#### 12 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>360</u>	<u>330</u>

## League of Friends, Ealing Hospital

### Notes to the Financial Statements for the Year Ended 31 May 2024

#### 13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 14 Tangible fixed assets

	Furniture and equipment £	Computer equipment £	Total £
<b>Cost</b>			
At 1 June 2023	9,658	11,771	21,429
At 31 May 2024	9,658	11,771	21,429
<b>Depreciation</b>			
At 1 June 2023	8,157	-	8,157
Revaluations	499	-	499
Charge for the year	-	782	782
At 31 May 2024	8,656	782	9,438
<b>Net book value</b>			
At 31 May 2024	1,002	10,989	11,991
At 31 May 2023	1,501	11,771	13,272

#### 15 Stock

	2024 £	2023 £
Stocks	1,380	1,455

#### 16 Debtors

	2024 £	2023 £
Trade debtors	5,038	810

#### 17 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	93,571	87,153

#### 18 Creditors: amounts falling due within one year

## League of Friends, Ealing Hospital

### Notes to the Financial Statements for the Year Ended 31 May 2024

	2024 £	2023 £
Trade creditors	6,121	7,220
Other taxation and social security	588	2,390
VAT grant repayable	4,241	-
Accruals	-	300
	<u>10,950</u>	<u>9,910</u>

#### 19 Funds

	Balance at 1 June 2023 £	Incoming resources £	Resources expended £	Balance at 31 May 2024 £
<b>Unrestricted funds</b>				
General	<u>83,351</u>	<u>197,352</u>	<u>(188,742)</u>	<u>91,961</u>

	Balance at 1 June 2022 £	Incoming resources £	Resources expended £	Balance at 31 May 2023 £
<b>Unrestricted funds</b>				
General	<u>99,071</u>	<u>157,035</u>	<u>(172,425)</u>	<u>83,681</u>

#### 20 Analysis of net funds

	At 1 June 2023 £	At 31 May 2024 £
Cash at bank and in hand	<u>87,153</u>	<u>87,153</u>
Net debt	<u>87,153</u>	<u>87,153</u>
	<u>At 1 June 2022 £</u>	<u>At 31 May 2023 £</u>
Net debt	<u>-</u>	<u>-</u>

#### 21 Related party transactions

## League of Friends, Ealing Hospital

### Detailed Statement of Financial Activities for the Year Ended 31 May 2024

	Total 2024 £	Total 2023 £
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	9,368	8,786
Other trading activities (analysed below)	187,051	147,988
Investment income (analysed below)	933	261
	<hr/>	<hr/>
Total income	197,352	157,035
	<hr/>	<hr/>
<b>Expenditure on:</b>		
Raising funds (analysed below)	(180,166)	(163,606)
Charitable activities (analysed below)	(8,936)	(9,149)
	<hr/>	<hr/>
Total expenditure	(189,102)	(172,755)
	<hr/>	<hr/>
Net income/(expenditure)	8,250	(15,720)
	<hr/>	<hr/>
Net movement in funds	8,250	(15,720)
	<hr/>	<hr/>
<b>Reconciliation of funds</b>		
Total funds brought forward	83,351	99,071
	<hr/>	<hr/>
Total funds carried forward	91,601	83,351
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements.



## League of Friends, Ealing Hospital

### Detailed Statement of Financial Activities for the Year Ended 31 May 2024

	Total 2024 £	Total 2023 £
<b><i>Donations and legacies</i></b>		
Donations received	9,368	8,786
	<u>9,368</u>	<u>8,786</u>
<b><i>Other trading activities</i></b>		
Activities for generating funds	187,051	147,988
	<u>187,051</u>	<u>147,988</u>
<b><i>Investment income</i></b>		
Investment income	933	261
	<u>933</u>	<u>261</u>
<b><i>Raising funds</i></b>		
Cost of sales – Purchases	(116,389)	(92,687)
Management Remuneration	(51,407)	(60,701)
Cleaning Services	(8,325)	(7,588)
Insurance	(856)	-
Printing&Stationery	(99)	-
Bank and Merchandising charges	(3,090)	(2,630)
	<u>(180,166)</u>	<u>(163,606)</u>
<b><i>Charitable activities</i></b>		
Charitable Expenditure	(2,225)	(1,434)
Office expenses – Other	(816)	(1,832)
Communication and IT	(95)	(163)
Depreciation	(1,281)	(1,922)
Repairs and Maintenance	(859)	(168)
Accountancy and Review fees	(3,300)	(3,300)
Independent Examiner's review fees	(360)	(330)
	<u>(8,936)</u>	<u>(9,149)</u>

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