

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

England & Wales · Charity number 275187

Details

Status Registered

Legal form Other

Registered 1978-04-11

Register [View on the Charity Commission register](#)

Contact

Address The Holt
Alcocks Lane
Kingswood
Tadworth
Surrey
KT20 6BB

Phone 020 8655 8500

Email KVCA@PALMERSTON.CO.UK

Activities

Objects: ADVANCEMENT OF EDUCATION AND PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE, FOR RECREATION AND LEISURE TIME OCCUPATION AND TO MANAGE THE MASONIC HALL, KINGSWOOD AS A CENTRE FOR THIS PURPOSE, WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.

Activities: The provision and management of Kingswood Village Hall for Community events. These events comprise exercise classes, wedding receptions, amateur theatre, council and general elections, private parties and club meetings.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Accommodation/housing, Arts/culture/heritage/science
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** KINGSWOOD VILLAGE AND NEIGHBOURHOOD
- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£97,469	£50,501	-	-
2024-12-31	£62,807	£108,914	-	-
2023-12-31	£64,179	£40,718	-	-
2022-12-31	£70,544	£46,993	-	-
2021-12-31	£57,046	£27,707	-	-
2020-12-31	£40,930	£38,415	-	-

Trustees

Name	Role	Appointed
Dr SARAH HARRIET WILSON	Chair	2020-11-26
Antony Victor Hawker		2018-11-27
ROBERT IAN GUNN		2015-04-16
STEPHEN KIPPEN		2021-09-07

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

England & Wales - Charity number 275187

Accounts

Charity registration number 275187 (England and Wales)

**KINGSWOOD VILLAGE COMMUNITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr R I Gunn
Mr A V Hawker
Ms J Quartermain
Dr S H Wilson
Mr S R Kippen
Mrs M A Cayton
Mrs C J F Vanhaecke
Mrs S M Camblin
Mrs J D Hale

Charity number

275187

Independent examiner

Mrs D Dann

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

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KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report and financial statements for the year ended 31 December 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Kingswood Village Community Association's (KVCA) governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

Objectives and activities

The KVCA's objects are to promote and support community life in Kingswood. The policies adopted in furtherance of these objects are for the provision and management of Kingswood Village Hall for Community events and there has been no change in these during the year.

The Trustees manage Kingswood Village Hall, organise events in the hall, let the hall to other users, publish "The Village Voice", which is delivered free to all properties in Kingswood, and, through the KVCA's drama arm KADDS, put on theatrical productions. The KVCA also organises or participates in other activities which strengthen community spirit in Kingswood.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the KVCA should undertake.

Financial review

It is the policy of the KVCA that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the KVCA's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the KVCA is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Mr J H T Chatfield	(Resigned 8 April 2025)
Mr R I Gunn	
Mr A V Hawker	
Ms J Quartermain	
Dr S H Wilson	
Mr S R Kippen	
Mrs M A Cayton	
Mrs C J F Vanhaecke	
Mrs S M Camblin	
Mrs J D Hale	

All of the Trustees appointed at the 2025 AGM served throughout the rest of the year and have continued in post.

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Financial performance

The Trustees are pleased to report that 2025 was a very successful year in which the KVCA took major steps towards charity status change and undertook preparatory work and funds-building towards further major improvement of Kingswood Village Hall.

Overall, the KVCA generated a surplus of £46,968, compared with a deficit of £46,107 in 2024, when we completely renewed the Hall toilets and upgraded the kitchen/foyer area. This difference is exaggerated by the fact that in 2025 we were very grateful to receive a grant of £33,924 from Reigate & Banstead Borough Council towards the 2024 toilet project.

The Hall Operating account, before major improvement expenditure, produced a surplus of £5,079, compared with a deficit of £3,771 in 2024. This improvement was largely due to an increase of £3,381 (12%) in Hall income, keeping a tight hold on operating costs and lower routine maintenance expenditure.

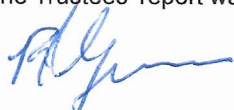
Our drama arm, KADDS, put on two plays in 2025, 'Plaza Suite' in May and 'Kindly Leave the Stage' in October. These generated a financial surplus of £2,907, almost the same as in 2024. The KVCA put on its very popular Grand Kingswood Charity Quiz which raised £1,391 for 3 local charities, and a VE Day 80th Anniversary village celebration, the surplus from which was donated to the local branch of the Royal British Legion.

The Village Voice has continued to bring interesting articles and news to all Kingswood residents and to support and promote village community activities. Thanks to the work of the editorial team, advertising income rose 8% to £20,730. Printing costs have risen as we have switched to a local Redhill printer; despite a slightly higher cost the printing is excellent and the delivery much more reliable.

In this year of financial consolidation and preparation for significant further Hall improvements in 2026 and 2027, we have been able to increase our overall reserves by £46,969 to sit at £121,280 at year-end. Of this, in line with our Financial Reserves Policy, we keep £30,000 as our emergence reserve, roughly equal to one year's routine expenditure costs, to ensure that we have time to adapt to any unexpected interruptions to our activities.

We consider the KVCA to be in a strong financial position.

The Trustees' report was approved by the Board of Trustees.



Mr R I Gunn

Trustee

Dated: 20 April 2026

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

I report on the accounts of the KVCA for the year ended 31 December 2025, which are set out on pages 4 to 9.

Respective responsibilities of Trustees and examiner

The KVCA's Trustees are responsible for the preparation of the financial statements. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

Independent examiner's statement

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Mrs D Dann

23/4/26

Dated:

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

		Unrestricted funds	
	Notes	2025 £	2024 £
<u>Income and endowments from:</u>			
Lettings, advertising income and grants	2	94,065	58,342
Other income	3	3,404	4,466
		<hr/>	<hr/>
Total income and endowments		97,469	62,808
<u>Expenditure on:</u>			
Rent, maintenance and other costs	4	50,501	108,914
		<hr/>	<hr/>
Net income/(expenditure) for the year/ Net movement in funds		46,968	(46,107)
Fund balances at 1 January 2025		74,312	120,419
		<hr/>	<hr/>
Fund balances at 31 December 2025		121,280	74,312
		<hr/> <hr/>	<hr/> <hr/>

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	6	6,253		6,447	
Cash at bank and in hand		124,148		80,596	
		<u>130,401</u>		<u>87,043</u>	
Creditors: amounts falling due within one year	7	9,121		12,731	
Net current assets			<u>121,280</u>		<u>74,312</u>
Income funds					
Unrestricted funds			<u>121,280</u>		<u>74,312</u>
			<u>121,280</u>		<u>74,312</u>

The financial statements were approved by the board of trustees and authorised for issue on 20 April 2026 and are signed on its behalf by:



Mr R I Gunn
Trustee



Mr A V Hawker
Trustee

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

Charity information

Kingswood Village Community Association (KVCA) is a unincorporated Association registered under the Charities Act.

1.1 Accounting convention

The financial statements have been prepared in accordance with the KVCA's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The KVCA is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the KVCA has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the KVCA.

1.4 Incoming resources

Income is recognised when the KVCA is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the KVCA has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the KVCA has been notified of an impending distribution, the amount is known, and receipt is expected.

1.5 Resources expended

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the charity cannot reclaim it.

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

Financial instruments are recognised when the KVCA becomes party to the contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Lettings, advertising income and grants

	2025	2024
	£	£
Lettings income	30,958	27,577
KADDS income	5,773	5,831
Events income	2,680	4,772
The Village Voice income	20,730	19,211
Grants Received	33,924	950
	<u>94,065</u>	<u>58,341</u>

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

3 Other income

	2025	2024
	£	£
Interest received	3,404	4,466

4 Rent, maintenance and other costs

	2025	2024
	£	£
Charity expenditure		
Rent and rates	5,277	5,164
Utilities and cleaning	8,712	8,396
Utilities Adjustment	-	(1,497)
Supplies and management	5,226	4,438
Insurance and licenses	2,644	2,380
Routine maintenance	4,020	10,970
KADDS costs	2,866	2,956
Events costs	1,094	1,324
Donations	1,586	3,446
The Village Voice costs	9,559	8,804
Major Hall works	9,517	61,203
Street Planter project	-	233
Village Activities costs	-	1,097
Charity expenditure	50,501	108,914

5 Trustees

None of the Trustees received any remuneration during the year.

A payment was made to Herlig Architecture Limited of £1,632 in which one of the trustees family is a director. This transaction was negotiated at an arms' length rate.

6 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	3,805	3,835
Prepayments and accrued income	2,448	2,612
	6,253	6,447

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

7 Creditors: amounts falling due within one year

	2025 £	2024 £
Payments received on account	5,653	8,977
Trade creditors	1,780	1,074
Other creditors	185	145
Accruals and deferred income	1,503	2,535
	<u>9,121</u>	<u>12,731</u>

8 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025 £	Incoming resources £	Resources expended £	At 31 December 2025 £
General funds	<u>74,312</u>	<u>97,469</u>	<u>(50,501)</u>	<u>121,280</u>
Previous year:				
	At 1 January 2024 £	Incoming resources £	Resources expended £	At 31 December 2024 £
General funds	<u>120,419</u>	<u>62,808</u>	<u>(108,914)</u>	<u>74,312</u>

9 Operating lease commitments

Lessee

The KVCA has a 15 year lease on the property with Reigate and Banstead Borough Council dated 22 March 2013. The current annual rent is £5,100.

10 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

11 New trust

On 21 February 2025 a new CIO registered charity was created - Kingswood Village Community Association 2025.

On 1 January 2026 all the assets and liabilities of this charity, Kingswood Village Community Association, will transfer to that new trust and once all the formalities are concluded this charity will cease. This is anticipated to be completed during 2026.

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	2025		2024	
	£	£	£	£
Hall				
Hall total income	30,958		27,577	
Expenditure				
Rent and rates	5,277		5,164	
Utilities and cleaning	8,712		8,396	
Supplies and management	5,226		4,438	
Insurance and licences	2,644		2,380	
Routine maintenance	4,020		10,970	
	<u>25,879</u>		<u>31,348</u>	
Hall total expenditure				
Hall Operating Surplus / (Deficit)	5,079		(3,771)	
Local Authority grant	33,924		-	
Major works	9,517		61,203	
	<u>43,441</u>		<u>61,203</u>	
Hall Surplus / (Deficit) after grants		29,486		(64,974)
KADDS				
Income	5,773		5,831	
Expenditure	2,866		2,956	
	<u>2,907</u>		<u>2,875</u>	
KADDS Surplus		2,907		2,875
Events				
Income	2,680		4,772	
Expenditure	2,680		4,770	
	<u>-</u>		<u>2</u>	
Events Surplus		-		2
The Village Voice				
Income	20,730		19,211	
Expenditure	9,559		8,804	
	<u>11,171</u>		<u>10,407</u>	
The Village Voice Surplus		11,171		10,407
Village Activities				
Local grants	-		950	
Expenditure	-		1,330	
	<u>-</u>		<u>(380)</u>	
Village Activities Surplus / (Deficit)		-		(380)
Miscellaneous Income				
Interest		3,404		4,466
Previous Year adjustment				
Water adjustment		-		1,497
		<u>3,404</u>		<u>1,497</u>
Combined net Surplus / (Deficit)		<u>46,968</u>		<u>(46,107)</u>

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

England & Wales - Charity number 275187

Accounts

Charity Registration No. 275187

**KINGSWOOD VILLAGE COMMUNITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr J H T Chatfield
Mr R I Gunn
Mr A V Hawker
Ms J Quartermain
Dr S H Wilson
Mr S R Kippen
Mrs M A Cayton
Mrs C J F Vanhaecke
Mrs S M Camblin
Mrs J D Hale (Appointed 23 April 2024)

Charity number

275187

Independent examiner

James G Jackson FCA

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

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KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their report and accounts for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Kingswood Village Community Association's (KVCA) governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

Objectives and activities

The KVCA's objects are to promote and support community life in Kingswood. The policies adopted in furtherance of these objects are for the provision and management of Kingswood Village Hall for Community events and there has been no change in these during the year.

The Trustees manage Kingswood Village Hall, organise events in the hall, let the hall to other users, publish "The Village Voice", which is delivered free to all properties in Kingswood, and, through the KVCA's drama arm KADDS, put on theatrical productions. The KVCA also organises or participates in other activities which strengthen community spirit in Kingswood.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the KVCA should undertake.

Financial review

It is the policy of the KVCA that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the KVCA's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the KVCA is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Mr J H T Chatfield

Mrs P A Chatfield

(Resigned 21 October 2024)

Mr R I Gunn

Mr A V Hawker

Ms J Quartermain

Dr S H Wilson

Mr S R Kippen

Mrs M A Cayton

Mrs C J F Vanhaecke

Mrs S M Camblin

Mrs J D Hale

(Appointed 23 April 2024)

All of the Trustees appointed at the 2024 AGM served throughout the rest of the year and have continued in post.

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial performance

The Trustees are pleased to report that 2024 was a year in which major improvements were made to the Kingswood Village Hall, at a total cost of £61,203. As a consequence, the KVCA accounts show a deficit of £46,107, meaning that the net effect of all the activities other than the major improvements was a surplus of £15,096. This is down about £12,800 from 2023, due largely to higher hall regular maintenance costs.

The Hall Operating account, before major improvement expenditure, produced a deficit of £3,771, compared with a surplus of £9,649 in 2023. Annual repairs and maintenance were almost £10,000 higher, because of a 5-yearly electrical safety check, follow-up electrical work, gas boiler and drainage repairs. Our gas supply contract was renewed at the start of 2024, doubling the previous cost. Hall income was down about 5% from the record high achieved in 2023. The major improvement project completed in 2024 was the entire remodelling of all the toilets at the front of the hall, to enable us to provide a wheelchair- accessible cubicle and a cubicle with baby-changing facilities in addition to 3 other individual cubicles. This was at a cost of just over £57,000. An application has been submitted for a grant to cover part of this cost and we await the outcome. We have also ordered new chairs and tables for delivery in early 2025.

Our drama arm, KADDS, put on two plays in 2024, 'Alice in Wonderland' in February and 'The Cemetery Club' in October/November. These generated a financial surplus of £2,875, down from £3,619 in 2023. The KVCA also put on or hosted a number of other concerts and events in the Village Hall, the surpluses from which supported other charities.

The Village Voice has continued to bring interesting articles and news to all Kingswood residents and to support and promote village community activities. Thanks to the work of the editorial team, advertising income rose 14% to £19,211. Production costs have risen slightly, but the overall surplus from the magazine has risen to £10,407 from £8,519 in 2023, an excellent result.

The KVCA has also supported a number of village projects and initiatives, including the Litter Pickers, the Kingswood Volunteer Gardeners, and a community mural. The net cost to the KVCA of these has been £380.

Despite the significant expenditure on the long-planned toilet modernisation at the Village Hall, the KVCA finished 2024 with strong reserves of £74,312, a reduction of about £46,000 over the year. These reserves are earmarked for further work at the Village Hall, including kitchen and foyer improvements, the building of an extension to store hall furniture and equipment, and redecoration. We plan to achieve these in 2025 and 2026.

The Trustees report was approved by the Board of Trustees.



Mr R I Gunn

Trustee

Dated: 6 March 2025

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

I report on the accounts of the KVCA for the year ended 31 December 2024, which are set out on pages 4 to 9.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records, and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

James G Jackson FCA

Dated:

08.04.2025


A handwritten signature in cursive script, reading "James G Jackson", is written over a long horizontal line that extends across the page.

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds	
	Notes	2024 £	2023 £
<u>Income and endowments from:</u>			
Lettings, advertising income and grants	2	58,341	60,646
Other income	3	4,466	3,533
		<hr/>	<hr/>
Total income and endowments		62,807	64,179
<u>Expenditure on:</u>			
Rent, maintenance and other costs	4	108,914	40,718
		<hr/>	<hr/>
Net (expenditure)/income for the year/ Net movement in funds		(46,107)	23,461
Fund balances at 1 January 2024		120,419	96,958
		<hr/>	<hr/>
Fund balances at 31 December 2024		74,312	120,419
		<hr/> <hr/>	<hr/> <hr/>

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	5	6,447		3,939	
Cash at bank and in hand		80,596		128,560	
		<u>87,043</u>		<u>132,499</u>	
Creditors: amounts falling due within one year	6	12,731		12,080	
		<u>12,731</u>		<u>12,080</u>	
Net current assets			<u>74,312</u>		<u>120,419</u>
Income funds					
Unrestricted funds			<u>74,312</u>		<u>120,419</u>
			<u>74,312</u>		<u>120,419</u>

The financial statements were approved by the board of trustees and authorised for issue on 6 March 2025 and are signed on its behalf by:



Mr R I Gunn
Trustee



Mr A V Hawker
Trustee

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Kingswood Village Community Association (KVCA) is a unincorporated Association registered under the Charities Act.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The KVCA is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the KVCA has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the KVCA.

1.4 Incoming resources

Income is recognised when the KVCA is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the KVCA has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the KVCA has been notified of an impending distribution, the amount is known, and receipt is expected.

1.5 Resources expended

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the charity cannot reclaim it.

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

Financial instruments are recognised when the KVCA becomes party to the contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Lettings, advertising income and grants

	2024	2023
	£	£
Lettings income	27,577	29,060
KADDS income	5,831	6,551
Events income	4,772	1,081
The Village Voice income	19,211	16,889
Grants Received	950	7,065
	<u>58,341</u>	<u>60,646</u>

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Other income		
	2024	2023
	£	£
Interest received	4,466	3,533
	<u>4,466</u>	<u>3,533</u>
4 Rent, maintenance and other costs		
	2024	2023
	£	£
Charity expenditure		
Rent and rates	5,164	5,136
Utilities and cleaning	8,396	7,021
Utilities Adjustment	(1,497)	-
Supplies and management	4,438	4,002
Insurance and licenses	2,380	2,167
Routine maintenance	10,970	1,085
KADDS costs	2,956	2,932
Events costs	1,324	670
Donations	3,446	-
The Village Voice costs	8,804	8,370
Major Hall works	61,203	4,518
Street Planter project	233	4,817
Village Activities costs	1,097	
	<u>108,914</u>	<u>40,718</u>
Charity expenditure	108,914	40,718
	<u>108,914</u>	<u>40,718</u>
5 Debtors		
	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	3,835	1,261
Prepayments and accrued income	2,612	2,678
	<u>6,447</u>	<u>3,939</u>
	<u>6,447</u>	<u>3,939</u>
6 Creditors: amounts falling due within one year		
	2024	2023
	£	£
Payments received on account	8,977	8,062
Trade creditors	1,074	872
Other creditors	145	145
Accruals and deferred income	2,535	3,001
	<u>12,731</u>	<u>12,080</u>
	<u>12,731</u>	<u>12,080</u>

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

8 Operating lease commitments

Lessee

The KVCA has a 15 year lease on the property with Reigate and Banstead Borough Council dated 22 March 2013. The current annual rent is £5,100.

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

England & Wales - Charity number 275187

Accounts

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr J H T Chatfield
Mrs P A Chatfield
Mr R I Gunn
Mr A V Hawker
Ms J Quartermain
Dr S H Wilson
Mr S R Kippen
Mrs M A Cayton
Mrs C J F Vanhaecke
Mrs S M Camblin

Charity number

275187

Independent examiner

James G Jackson FCA

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

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KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their report and accounts for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Kingswood Village Community Association's (KVCA) governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

Objectives and activities

The KVCA's objects are to promote and support community life in Kingswood. The policies adopted in furtherance of these objects are for the provision and management of Kingswood Village Hall for Community events and there has been no change in these during the year.

The Trustees manage Kingswood Village Hall, organise events in the hall, let the hall to other users, publish "The Village Voice", which is delivered free to all properties in Kingswood, and, through the KVCA's drama arm KADDS, put on theatrical productions. The KVCA also organises or participates in other activities which strengthen community spirit in Kingswood.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the KVCA should undertake.

Financial review

It is the policy of the KVCA that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the KVCA's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the KVCA is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Mr J H T Chatfield
Mrs P A Chatfield
Mr R I Gunn
Mr A V Hawker
Ms J Quartermain
Dr S H Wilson
Mr S R Kippen
Mrs M A Cayton
Mrs C J F Vanhaecke
Mrs S M Camblin
Mrs T Mount

(Resigned 16 August 2023)

All of the Trustees appointed at the 2023 AGM served throughout the rest of the year and have continued in post.

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Financial performance

The Trustees are pleased to report an overall surplus of £23,461, almost unchanged from the surplus of £23,551 in 2022. In a period in which costs have risen significantly, this is a very good outcome.

The Hall Operating account produced a surplus of £9,649, up 12% on the figure of £8,627 in 2022. Hall income was £29,060, up by 9% from £26,607 last year, due to modest increases in some Hall charging rates (but no increases for charities and village organisations). The 2023 result was due to the efforts of the very efficient Hall Management Team who have continued to retain regular hall users, welcomed new users and party hosts and paid careful attention to holding down operating costs. Despite those efforts, regular Hall operating costs rose by 8%, from £17,981 in 2022 to £19,411 in 2023, driven mainly by rises in energy prices, cleaning charges and insurance.

During 2023 we received the last tranche, £2,248, of a grant from Reigate & Banstead Borough Council for our 2022 insulation project. We are grateful to the Council for its continuing support. No major improvements have been made to the Village Hall during 2023, however we have undertaken important surveys of the Hall necessary prior to major development work planned for 2024 and 2025.

Our drama arm, KADDS, put on two plays in 2023, 'Blithe Spirit' in June and 'Alphabetical Order' in October. These generated a financial surplus of £3,619, up by almost £1,000 from 2022, and back to pre-Covid levels. The KVCA put on a community concert by the local band 'Atlantis' which raised £412.

The Village Voice has continued to bring interesting articles and news to all Kingswood residents and to support and promote village community activities. In a difficult environment, advertising revenue fell by 7% from £17,802 in 2022 to £16,633 in 2023, although it is still well above pre-Covid levels. Printing and production costs have risen by about 4%, so the surplus generated by The Village Voice has dropped by almost £1,500 to a still very respectable contribution of £8,519.

The KVCA has also facilitated a village improvement project, the acquisition of 4 decorative planters, which are due to be installed in February 2024. A CIL grant of £4,817 has been received from Reigate & Banstead Borough Council to cover the costs of purchasing and planting the planters, which will be maintained by the Village Garden Volunteers.

The combination of all the above factors has resulted in an overall surplus of £23,461, only marginally less than the £23,551 achieved in 2022. This surplus will be put largely towards the KVCA's major plans for the improvement of the Village Hall, the next stage of which will be the re-modelling and modernising of the Hall's toilets, to include a disabled-access cubicle and baby-changing facilities. This stage is planned to be completed in 2024.

The Trustees report was approved by the Board of Trustees.



Mr R I Gunn
Trustee

Dated: 22 February 2024

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

I report on the accounts of the KVCA for the year ended 31 December 2023, which are set out on pages 4 to 9.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

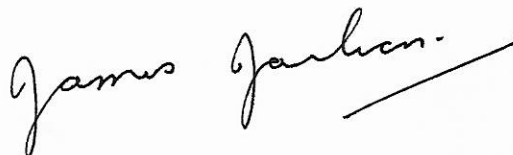
Independent examiner's statement

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records, and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

James G Jackson FCA

Dated: 17/4/24



KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds	
	Notes	2023 £	2022 £
<u>Income and endowments from:</u>			
Lettings, advertising income and grants	2	60,646	69,895
Other income	3	3,533	649
Total income and endowments		<u>64,179</u>	<u>70,544</u>
<u>Expenditure on:</u>			
Rent, maintenance and other costs	4	40,718	46,993
Net income for the year/ Net movement in funds		23,461	23,551
Fund balances at 1 January 2023		<u>96,958</u>	<u>73,407</u>
Fund balances at 31 December 2023		<u><u>120,419</u></u>	<u><u>96,958</u></u>

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	5	3,939		4,014	
Cash at bank and in hand		128,560		99,916	
		<u>132,499</u>		<u>103,930</u>	
Creditors: amounts falling due within one year	6	12,080		6,972	
		<u>120,419</u>		<u>96,958</u>	
Net current assets			120,419		96,958
			<u>120,419</u>		<u>96,958</u>
Income funds					
Unrestricted funds			120,419		96,958
			<u>120,419</u>		<u>96,958</u>

The financial statements were approved by the board of trustees and authorised for issue on 22 February 2024 and are signed on its behalf by:



Mr R I Gunn
Trustee



Mr A V Hawker
Trustee

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Kingswood Village Community Association (KVCA) is a unincorporated Association registered under the Charities Act.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The KVCA is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the KVCA has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the KVCA.

1.4 Incoming resources

Income is recognised when the KVCA is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the KVCA has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the KVCA has been notified of an impending distribution, the amount is known, and receipt is expected.

1.5 Resources expended

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the charity cannot reclaim it.

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

Financial instruments are recognised when the KVCA becomes party to the contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Lettings, advertising income and grants

	2023	2022
	£	£
Lettings income	29,060	26,638
KADDS income	6,551	4,764
Events income	1,081	1,564
The Village Voice income	16,889	18,062
COVID Support Grants	-	2,667
Local Authority Grants	7,065	16,200
	<u>60,646</u>	<u>69,895</u>

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

3 Other income		
	2023	2022
	£	£
Interest received	3,533	649
	<u> </u>	<u> </u>
4 Rent, maintenance and other costs		
	2023	2022
	£	£
Charity expenditure		
Rent and rates	5,136	5,132
Utilities and cleaning	7,021	6,107
Supplies and management	4,002	3,680
Insurance and licenses	2,167	1,713
Routine maintenance	1,085	1,349
KADDS costs	2,932	2,142
Events costs	670	1,399
The Village Voice costs	8,370	8,073
Major Hall works	4,518	17,398
Street Planter project	4,817	-
	<u> </u>	<u> </u>
Charity expenditure	40,718	46,993
	<u> </u>	<u> </u>
5 Debtors		
	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	1,261	1,343
Prepayments and accrued income	2,678	2,671
	<u> </u>	<u> </u>
	3,939	4,014
	<u> </u>	<u> </u>
6 Creditors: amounts falling due within one year		
	2023	2022
	£	£
Payments received on account	8,062	3,637
Trade creditors	872	641
Other creditors	145	115
Accruals and deferred income	3,001	2,579
	<u> </u>	<u> </u>
	12,080	6,972
	<u> </u>	<u> </u>

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8 Operating lease commitments

Lessee

The KVCA has a 15 year lease on the property with Reigate and Banstead Borough Council dated 22 March 2013. The current annual rent is £5,100.

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	2023		2022	
	£	£	£	£
Hall				
Letting Income and donations	29,060		26,638	
Expenditure				
Rent and rates	5,136		5,132	
Utilities and cleaning	7,021		6,107	
Supplies and management	4,002		3,680	
Insurance and licences	2,167		1,713	
Routine maintenance	1,085		1,349	
Major works	4,518		17,398	
	<u>23,929</u>		<u>35,379</u>	
Hall total expenditure				
Hall Operating / (Deficit)		5,131		(8,741)
COVID Support grants	-		2,667	
Local Authority grants	2,248		16,200	
	<u>-</u>		<u>-</u>	
Total grants		2,248		18,867
		<u>7,379</u>		<u>10,126</u>
Hall Surplus after grants				
KADDS				
Income	6,551		4,764	
Expenditure	2,932		2,142	
	<u>-</u>		<u>-</u>	
KADDS Surplus		3,619		2,622
Events				
Income	1,081		1,564	
Expenditure	670		1,399	
	<u>-</u>		<u>-</u>	
Events Surplus		411		165
The Village Voice				
Income	16,889		18,062	
Expenditure	8,370		8,073	
	<u>-</u>		<u>-</u>	
The Village Voice Surplus		8,519		9,989
Street Planters				
Local Authority grants	4,817		-	
Expenditure	4,817		-	
	<u>-</u>		<u>-</u>	
Street Planters Surplus		-		-
Miscellaneous Income				
Interest		3,533		649
		<u>23,461</u>		<u>23,551</u>
Combined net Surplus		<u>23,461</u>		<u>23,551</u>

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

England & Wales - Charity number 275187

Accounts

Charity Registration No. 275187

**KINGSWOOD VILLAGE COMMUNITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr J H T Chatfield
Mrs P A Chatfield
Mr R I Gunn
Mr A V Hawker
Ms J Quartermain
Dr S H Wilson
Mr S R Kippen
Mrs S M Camlin
Mrs T Mount
Mrs M A Swan
Mrs C J F Vanhaecke

Charity number

275187

Independent examiner

James G Jackson FCA

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

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KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their report and accounts for the year ended 31 December 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Kingswood Village Community Association's (KVCA) governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

Objectives and activities

The KVCA's objects are to promote and support community life in Kingswood. The policies adopted in furtherance of these objects are for the provision and management of Kingswood Village Hall for Community events and there has been no change in these during the year.

The Trustees manage Kingswood Village Hall, organise events in the hall, let the hall to other users, publish "The Village Voice", which is delivered free to all properties in Kingswood, and, through the KVCA's drama arm KADDS, put on theatrical productions. The KVCA also organises or participates in other activities which strengthen community spirit in Kingswood.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the KVCA should undertake.

Financial review

It is the policy of the KVCA that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the KVCA's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees has assessed the major risks to which the KVCA is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Mr J H T Chatfield

Mrs P A Chatfield

Mr R I Gunn

Mr M E Hannah

(Resigned 7 April 2022)

Mr A V Hawker

Mrs L E Cole

(Resigned 7 April 2022)

Ms J Quartermain

Dr S H Wilson

Mr S R Kippen

Mrs S M Camblin

(Appointed 7 April 2022)

Mrs T Mount

(Appointed 7 April 2022)

Mrs M A Swan

(Appointed 7 April 2022)

Mrs C J F Vanhaecke

(Appointed 7 April 2022)

All of the Trustees appointed at the 2022 AGM served throughout the rest of the year and have continued in post. However, Mrs L E Cole and Mr M E Hannah stood down at the 2022 AGM on 7 April 2022.

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Financial performance

The Trustees are pleased to report an overall surplus of £23,551 in 2022, down about 20% from the record £29,339 in 2021.

The Hall Operating account produced a surplus of £8,627, compared with deficit in 2021. Hall income was £26,608, up from £16,301 last year (which was still Covid-affected). More importantly, income was up by over 20% on our last fully pre-Covid year, 2019. The 2022 result was due to the efforts of the very efficient Hall Management Team who have retained regular hall users, welcomed new users and party hosts and paid careful attention to holding down operating costs.

The major improvement to the Village Hall in 2022 was the installation of roof insulation plus a new insulated ceiling in the main hall, which was largely covered by a grant of £16,200 from Reigate & Banstead Borough Council. We are grateful to the Council for this, which will help us to keep running costs lower and hence hall hire costs from rising as much as they would otherwise need to. It also helps us to lower our carbon footprint. Early in 2022 we also benefitted from the last tranche of government Covid support, to the tune of £2,667.

Our drama arm, KADDS, put on two plays in 2022, 'A Midsummer Night's Dream' in February and 'Time and Time Again' in October. These generated a financial surplus of £2,622, up by over £1,000 from 2021, but still below pre-Covid levels. The KVCA put on a community concert called 'Tutti Festi' with collaboration from Tadworth and Lower Kingswood. This was very successful, with the majority of proceeds going to the performers and their chosen charities.

The Village Voice has continued to bring interesting articles and news to all Kingswood residents and to support and promote village community activities. In addition, due largely to the efforts of our Advertising Editor and supported by the production team, advertising revenue has remained well above pre-Covid levels (£18,062 in 2022, down very slightly from £18,603 in 2021, but some £6,000 more than in 2019 or 2020). Printing costs have again risen significantly (up by over a third since 2021), so the surplus generated by The Village Voice has dropped by almost £2,000 to a still very respectable contribution of £9,989.

The combination of all the above factors has resulted in an overall surplus of £23,551, a very positive outcome despite being about £6,000 below the record surplus achieved in 2021. This surplus will be put towards the KVCA's major plans for the improvement of the Village Hall, plans which are being actively pursued and the first phase of which has been achieved in 2022 with the installation of the hall roof insulation.

The Trustees report was approved by the Board of Trustees.



Mr R I Gunn

Trustee

Dated: 23 February 2023

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

I report on the accounts of the KVCA for the year ended 31 December 2022, which are set out on pages 4 to 9.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records, and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

James G Jackson FCA



Dated: 28/3/23

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds	
	Notes	2022 £	2021 £
<u>Income and endowments from:</u>			
Lettings, advertising income and grants	2	69,895	57,040
Other income	3	649	6
		<hr/>	<hr/>
Total income and endowments		70,544	57,046
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Rent, maintenance and other costs	4	46,993	27,707
Net income for the year/ Net movement in funds		23,551	29,339
Fund balances at 1 January 2022		73,407	44,068
		<hr/>	<hr/>
Fund balances at 31 December 2022		96,958	73,407
		<hr/> <hr/>	<hr/> <hr/>

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	5	4,014		3,273	
Cash at bank and in hand		99,916		80,213	
		<u>103,930</u>		<u>83,486</u>	
Creditors: amounts falling due within one year	6	6,972		10,079	
Net current assets			<u>96,958</u>		<u>73,407</u>
Income funds					
Unrestricted funds			<u>96,958</u>		<u>73,407</u>
			<u>96,958</u>		<u>73,407</u>

The financial statements were approved by the board of trustees and authorised for issue on 23 February 2023 and are signed on its behalf by:



Mr R I Gunn
Trustee



Mr A V Hawker
Trustee

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Kingswood Village Community Association (KVCA) is a unincorporated Association registered under the Charities Act.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The KVCA is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the Trustees has a reasonable expectation that the KVCA has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the KVCA.

1.4 Incoming resources

Income is recognised when the KVCA is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the KVCA has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the KVCA has been notified of an impending distribution, the amount is known, and receipt is expected.

1.5 Resources expended

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the charity cannot reclaim it.

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

Financial instruments are recognised when the KVCA becomes party to the contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Lettings, advertising income and grants

	2022	2021
	£	£
Lettings income	26,638	16,301
KADDS income	4,764	2,575
Events income	1,564	786
The Village Voice income	18,062	18,603
COVID Support Grants	2,667	17,474
Local Authority Grants	16,200	1,301
	<u>69,895</u>	<u>57,040</u>

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3	Other income	2022	2021
		£	£
	Interest received	649	6
		<u> </u>	<u> </u>
4	Rent, maintenance and other costs	2022	2021
		£	£
	<u>Charity expenditure</u>		
	Rent and rates	5,132	5,143
	Utilities and cleaning	6,107	4,978
	Supplies and management	3,680	2,913
	Insurance and licenses	1,713	2,096
	Routine maintenance	1,349	1,321
	KADDS costs	2,142	1,050
	Events costs	1,399	481
	The Village Voice costs	8,073	6,743
	Major Hall works	17,398	2,982
		<u> </u>	<u> </u>
	Charity expenditure	46,993	27,707
		<u> </u>	<u> </u>
5	Debtors	2022	2021
		£	£
	Amounts falling due within one year:		
	Trade debtors	1,343	776
	Prepayments and accrued income	2,671	2,497
		<u> </u>	<u> </u>
		4,014	3,273
		<u> </u>	<u> </u>
6	Creditors: amounts falling due within one year	2022	2021
		£	£
	Payments received on account	3,637	6,232
	Trade creditors	641	972
	Other creditors	115	704
	Accruals and deferred income	2,579	2,171
		<u> </u>	<u> </u>
		6,972	10,079
		<u> </u>	<u> </u>

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Operating lease commitments

Lessee

The KVCA has a 15 year lease on the property with Reigate and Banstead Borough Council dated 22 March 2013. The current annual rent is £5,100.

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	2022		2021	
	£	£	£	£
Hall				
Income				
Letting Income	26,608		16,301	
Hall donations	30		-	
	<u> </u>		<u> </u>	
Hall total income	26,638		16,301	
Expenditure				
Rent and rates	5,132		5,143	
Utilities and cleaning	6,107		4,978	
Supplies and management	3,680		2,913	
Insurance and licences	1,713		2,096	
Routine maintenance	1,349		1,321	
Major works	17,398		2,982	
	<u> </u>		<u> </u>	
Hall total expenditure	35,379		19,433	
Hall Operating (Deficit)		(8,741)		(3,132)
COVID Support grants	2,667		17,474	
Local Authority grants	16,200		1,301	
	<u> </u>		<u> </u>	
Total grants		18,867		18,775
Hall Surplus after grants		10,126		15,643
KADDS				
Income	4,764		2,575	
Expenditure	2,142		1,050	
	<u> </u>		<u> </u>	
KADDS Surplus		2,622		1,525
Events				
Income	1,564		786	
Expenditure	1,399		481	
	<u> </u>		<u> </u>	
Events Surplus		165		305
The Village Voice				
Income	18,062		18,603	
Expenditure	8,073		6,743	
	<u> </u>		<u> </u>	
The Village Voice Surplus		9,989		11,860
Miscellaneous Income				
Interest		649		6
Combined net Surplus		23,551		29,339
Reserves brought forward		73,407		44,068
		<u> </u>		<u> </u>
Reserves carried forward		96,958		73,407
		<u> </u>		<u> </u>

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

England & Wales - Charity number 275187

Accounts

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr J H T Chatfield
Mrs P A Chatfield
Mr R I Gunn
Mr M E Hannah
Mr A V Hawker
Mrs L E Cole
Ms J Quartermain
Dr S H Wilson
Mr S R Kippen (Appointed 7 September 2021)

Charity number

275187

Independent examiner

James G Jackson FCA

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

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Trustees report	1 - 2
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Statement of financial activities	4
Balance sheet	5
Notes to the accounts	6 - 9
Income statement	9

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their report and accounts for the year ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Kingswood Village Community Association's (KVCA) governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

Objectives and activities

The KVCA's objects are to promote and support community life in Kingswood. The policies adopted in furtherance of these objects are for the provision and management of Kingswood Village Hall for Community events and there has been no change in these during the year.

The Trustees manage Kingswood Village Hall, organise events in the hall, let the hall to other users, publish "The Village Voice", which is delivered free to all properties in Kingswood, and, through the KVCA's drama arm KADDS, put on theatrical productions. The KVCA also organises or participates in other activities which strengthen community spirit in Kingswood.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the KVCA should undertake.

Financial review

It is the policy of the KVCA that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the KVCA's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees has assessed the major risks to which the KVCA is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Mr J H T Chatfield

Mrs P A Chatfield

Mr R I Gunn

Mr M E Hannah

Mr P R Wormald

(Resigned 26 February 2021)

Mr A V Hawker

Mrs L E Cole

Ms J Quartermain

Dr S H Wilson

Mr S R Kippen

(Appointed 7 September 2021)

All of the Trustees appointed at the 2021 AGM served throughout the rest of the year and have continued in post. However, Mrs L E Cole and Mr M E Hannah will be standing down at the 2022 AGM.

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Financial performance

The Trustees are pleased to report an overall surplus of £29,339 in 2021.

The Hall Operating account produced a deficit of £3,132. Hall income was £16,300, up by 40% from Covid-hit 2020, but 25% less than the 2019 income (before Covid). The 2021 result was due to the strenuous efforts of the Hall Management Team to keep the Hall operating, safely, as much as possible. Although some operating costs increased with higher Hall use, we made savings due to more efficient heating control and a more economical rubbish service. We also cut back on repairs, decoration and improvements, until the future following Covid shutdowns is clearer. We did spend £1,116 on the vegetation on the banks around the car park.

As a rate and rent paying charity, we were entitled to claim government Covid grants, and decided to put the funds towards the much-needed plans to bring our Hall facilities up to a state that meets the best current standards for health, well-being and the environment. The Covid grants amounted to nearly £17,500 in 2021, although some of this related to operations in the previous year. In addition we were given a grant of £1,000 from SES Water to improve water efficiency and a grant from KVHT of £301 for a new, weatherproof Village Noticeboard at the Waterhouse Lane Shops. We are grateful to both organisations for their support for community facilities.

Penny Chatfield and Antony Hawker have a very effective system to deal with new enquiries and existing hirers. Our Hall Managers Simon and Sheila Peacock also play an important part in showing the Hall and its facilities to potential new hirers. Parties have been allowed again in the Hall since September 2021. They contributed £1,670 in 2021 and we hope this will rise to £5,000 in a full year, although they do involve more work and occasionally cause problems.

KADDS returned to performing live in October with 'Old Actors Never Die ...' which made a surplus of £1,525. The KVCA put on a concert by 'Atlantis' in which contributed a further £305.

The Village Voice has not only brought interesting articles and news to all Kingswood residents, but, due largely to the efforts of our Advertising Editor Juliet Quartermain, has increased advertising revenue by over 50% from 2019 and 2020 levels, so that despite increased printing costs, the surplus has doubled to £11,860, a magnificent achievement.

The combination of all the above factors has resulted in an unprecedented overall surplus of £29,339, which will be put towards the KVCA's major plans for the improvement of the Village Hall, plans which are now being actively pursued.

The Trustees report was approved by the Board of Trustees.

Mr R I Gunn

Trustee

Dated: 24 February 2022

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

I report on the accounts of the KVCA for the year ended 31 December 2021, which are set out on pages 4 to 9.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records, and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

James G Jackson FCA

Dated:

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds	
	Notes	2021 £	2020 £
<u>Income and endowments from:</u>			
Lettings, advertising income and grants	2	57,040	40,869
Other income	3	6	61
		<hr/>	<hr/>
Total income and endowments		57,046	40,930
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Rent, maintenance and other costs	4	27,707	38,415
Net income for the year/ Net movement in funds		29,339	2,515
Fund balances at 1 January 2021		44,068	41,553
		<hr/>	<hr/>
Fund balances at 31 December 2021		73,407	44,068
		<hr/> <hr/>	<hr/> <hr/>

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	5	3,273		7,687	
Cash at bank and in hand		80,213		48,165	
		<u>83,486</u>		<u>55,852</u>	
Creditors: amounts falling due within one year	6	10,079		11,784	
		<u>10,079</u>		<u>11,784</u>	
Net current assets			73,407		44,068
			<u>73,407</u>		<u>44,068</u>
Income funds					
Unrestricted funds			73,407		44,068
			<u>73,407</u>		<u>44,068</u>
			<u>73,407</u>		<u>44,068</u>

The financial statements were approved by the board of trustees and authorised for issue on 24 February 2022 and are signed on its behalf by:

Mr R I Gunn
Trustee

Mr A V Hawker
Trustee

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Kingswood Village Community Association (KVCA) is a unincorporated Association registered under the Charities Act.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The KVCA is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the Trustees has a reasonable expectation that the KVCA has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the KVCA.

1.4 Incoming resources

Income is recognised when the KVCA is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the KVCA has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the KVCA has been notified of an impending distribution, the amount is known, and receipt is expected.

1.5 Resources expended

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the charity cannot reclaim it.

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

Financial instruments are recognised when the KVCA becomes party to the contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

2 Lettings, advertising income and grants

	2021 £	2020 £
Lettings income	16,301	11,639
KADDS income	2,575	4,093
Events income	786	-
The Village Voice income	18,603	11,895
Local Authority Grants	17,474	12,234
Local grants	1,301	622
Hall donations	-	381
Donation	-	5
	<u>57,040</u>	<u>40,869</u>

3 Other income

	2021 £	2020 £
Interest received	<u>6</u>	<u>61</u>

4 Rent, maintenance and other costs

	2021 £	2020 £
<u>Charity expenditure</u>		
Rent and rates	5,143	5,136
Utilities and cleaning	4,978	5,864
Supplies and management	2,913	1,770
Insurance and licenses	2,096	2,069
Routine maintenance	1,321	3,006
KADDS costs	1,050	1,916
Events costs	481	-
The Village Voice costs	6,743	6,274
Major Hall works	2,982	12,380
	<u>27,707</u>	<u>38,415</u>

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

5 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	776	4,000
Other debtors	-	414
Prepayments and accrued income	2,497	3,273
	<u>3,273</u>	<u>7,687</u>

6 Creditors: amounts falling due within one year

	2021	2020
	£	£
Payments received on account	6,232	10,025
Trade creditors	972	314
Other creditors	704	110
Accruals and deferred income	2,171	1,335
	<u>10,079</u>	<u>11,784</u>

7 Operating lease commitments

Lessee

The KVCA has a 15 year lease on the property with Reigate and Banstead Borough Council dated 22 March 2013. The current annual rent is £5,100.

KINGSWOOD VILLAGE COMMUNITY ASSOCIATION

DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	2021		2020	
	£	£	£	£
Hall				
Income				
Letting Income	16,301		11,639	
Hall donations	-		381	
	<u>16,301</u>		<u>12,020</u>	
Hall total income	16,301		12,020	
Expenditure				
Rent and rates	5,143		5,136	
Utilities and cleaning	4,978		5,864	
Supplies and management	2,913		1,770	
Insurance and licences	2,096		2,069	
Routine maintenance	1,321		3,006	
Major works	2,982		12,380	
	<u>19,433</u>		<u>30,225</u>	
Hall total expenditure	19,433		30,225	
Hall Operating (Deficit)		(3,132)		(18,205)
Local Authority grants	17,474		12,234	
Local grants	1,301		622	
	<u>18,775</u>		<u>12,856</u>	
Total grants		18,775		12,856
Hall Surplus / (Deficit) after grants		15,643		(5,349)
KADDS				
Income	2,575		3,593	
Legacy from Hill family	-		500	
Expenditure	1,050		1,916	
KADDS Surplus		1,525		2,177
Events				
Income	786		-	
Expenditure	481		-	
Events Surplus		305		-
The Village Voice				
Income	18,603		11,895	
Expenditure	6,743		6,274	
The Village Voice Surplus		11,860		5,621
Miscellaneous Income				
Interest	6		61	
Donations	-		5	
Miscellaneous Surplus		6		66
Combined net Surplus		29,339		2,515
Reserves brought forward		44,068		41,553
Reserves carried forward		<u>73,407</u>		<u>44,068</u>
