

STAPLETON AND BEGBROOK COMMUNITY ASSOCIATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

NOTE:

ALL FIGURES EXCLUDE VAT

STAPLETON AND BEGBROOK COMMUNITY ASSOCIATION

INDEX TO STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

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STAPLETON AND BEGBROOK COMMUNITY ASSOCIATION

TRUSTEES' RESPONSIBILITIES STATEMENT AND APPROVAL OF ACCOUNTS

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FOR THE YEAR ENDED 31 MARCH 2024

Trustees' Responsibilities for the accounts

Under the Association Constitution the Trustees are required to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Association and of the surplus or shortfall of income over expenditure for the period. In preparing the accounts the Trustees should:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the Association will continue in business.

The Trustees are responsible for keeping proper accounting records, for safeguarding the assets of the Association and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval of Accounts

On behalf of the Trustees, we approve the attached accounts on pages 2 to 7 and confirm that all relevant records and information have been made available for their preparation:

Chairman

Trustee

Dated:

STAPLETON AND BEGBROOK COMMUNITY ASSOCIATION

INCOME AND EXPENDITURE ACCOUNT

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FOR THE YEAR ENDED 31 MARCH 2024

	£	2024 £	2023 £
<u>Income</u>			
Income from events and groups		11,958	10,206
<u>Social Club</u>			
Rent	-		-
Contributions	21,686		32,919
	<u>21,686</u>		<u>32,919</u>
Bank interest received	1,892		452
Grants	-		-
	<u>1,892</u>		<u>452</u>
		<u>23,578</u>	<u>33,371</u>
		<u>35,536</u>	<u>43,577</u>
Less: <u>Expenditure</u>			
Rent, rates, light and heat (note 1)	10,787		10,821
Repairs and renewals	2,927		12,215
Security maintenance rental and cash collection	-		-
Insurance	4,483		4,309
Advertising, stationery and telephone (note 2)	2,295		2,296
Sundry expenses (note 3)	4,798		3,771
Equipment rental	5,939		5,473
Accountancy and bookkeeping fees	800		850
Depreciation: Fixtures and fittings (note 4)	2,297		2,703
Impairment costs: Lease (note 4)	1,065		1,065
	<u></u>		<u></u>
		(35,391)	(43,503)
<u>Surplus/(deficit)</u>		<u>£145</u>	<u>£ 74</u>

STAPLETON AND BEGBROOK COMMUNITY ASSOCIATION

BALANCE SHEET

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AT 31 MARCH 2024

	<u>Note</u>	<u>2024</u>	<u>2023</u>
		£	£
<u>FIXED ASSETS</u>	5	351,562	354,924
<u>CURRENT ASSETS</u>			
Debtors	6	19,132	1,711
Bank current account		3,746	18,113
Business reserve account		92,783	90,892
		115,661	110,716
<u>CURRENT LIABILITIES</u>			
Creditors and accruals	7	(2,576)	(1,138)
<u>NET CURRENT ASSETS/(LIABILITIES)</u>		113,085	109,578
<u>TOATAL ASSETS/(LIABILITIES)</u>		£ 464,647	£ 464,502
<u>FINANCED BY ASSOCIATION RESERVES</u>			
Balance brought forward		464,502	464,428
(Deficit)/Surplus for the year		145	74
Carried forward		£ 446,647	£ 464,502

STAPLETON AND BEGBROOK COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS

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FOR THE YEAR ENDED 31 MARCH 2024

1. Rent, rates, heat and light

	<u>2024</u>	<u>2023</u>
	£	£
Rates payable to Bristol Council	1,792	2,405
Water rates payable for the year	1,533	1,069
Electricity	7,462	7,347
	<hr/>	<hr/>
	£ 10,787	£ 10,821
	<hr/>	<hr/>

2. Advertising, stationery and phone

	£	£
Bingo books	147	391
Onecom	1,898	1,665
Frenchay News	250	240
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	£ 2,295	£ 2,296
	<hr/>	<hr/>

3. Sundry expenses

	£	£
Refuse collection and cleaning materials	2,415	1,711
Licences and association fees	1,973	1,850
Pest control	280	210
Sundry items	130	-
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	£ 4,798	£ 3,771
	<hr/>	<hr/>

4. Depreciation

Depreciation is calculated by the reducing balance method in order to write off the cost of wasting assets over their expected useful lives. The rate applied is 15% per annum.

Impairment costs are calculated in order to write off the costs of the lease premium over the lease term.

STAPLETON AND BEGBROOK COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS

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FOR THE YEAR ENDED 31 MARCH 2024

5. Fixed Assets

	<u>Fixtures, fittings & equipment</u> £	<u>Centre building</u> £	<u>Lease premium</u> £	<u>Total</u> £
<u>Cost</u>				
At 31 March 2022	194,140	289,433	80,000	563,573
Additions	-	-	-	-
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At 31 March 2023	194,140	289,433	80,000	563,573
	<hr/>	<hr/>	<hr/>	<hr/>
<u>Depreciation & impairment</u>				
At 31 March 2022	178,824	-	29,825	208,649
Charge for year	2,297	-	-	2,297
Impairment costs	-	-	1,065	1,065
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At 31 March 2023	181,121	-	30,890	212,011
	<hr/>	<hr/>	<hr/>	<hr/>
<u>Net Book Value</u>				
At 31 March 2024	13,019	289,433	49,110	351,562
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At 31 March 2023	15,316	289,433	50,175	354,924
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6. Debtors and prepayments

	<u>2024</u> £	<u>2023</u> £
<u>Debtors</u>		
VAT	-	503
Other debtors	18,000	-
<u>Payments in advance:</u>		
Insurance	1,132	1,047
Alarm rental & maintenance	-	501
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	£ 19,132	£ 2,051
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NOTES TO THE ACCOUNTS

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FOR THE YEAR ENDED 31 MARCH 2024

7. Creditors and accruals

	<u>2024</u>	<u>2023</u>
	£	£
Rates	-	-
Electricity	706	538
Accountancy fees accrued and unpaid	1,400	600
Refuse	257	-
VAT	213	-
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	£ 2,576	£ 1,138
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FURTHER INFORMATION

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FOR THE YEAR ENDED 31 MARCH 2024

	<u>2024</u>
Speaker	96
Cordless Telephone	46
Pothole repairs	245
Tarmac and Gutter sealer	44
Batteries	6
Keys Cut	15
Keys Cut	73
Bulbs For Hall	10
Glasses and straws	6
Camera Signs	6
Tree Cutting	400
Decorations	13
B&M Retail Ltd - Decorations	22
Furniture feet	4
Light Bulbs	10
Vacuum Cleaner	20
Locks and handles	39
TSR SERVICES Cellar Cooling Repairs	163
Space Heaters	92
Door stops/Door Stays	51
Outdoor Christmas Lights	102
Roof Repair	490
Sovereign Fire & Security Alarm Maintenance	501
WACR	400
General repair	<u>72</u>
	<u>2,927</u>