

CHARITIES IN ASSOCIATION WITH THE LEAGUE OF ST. BARTHOLOMEW'S NURSES

ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2023

Charity Number : 275165

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CHARITIES IN ASSOCIATION WITH THE LEAGUE OF ST. BARTHOLOMEW'S NURSES

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 APRIL 2023

Reference and administration details

Registered charity number: 275165

Charity's principle address: The Post Room, St. Bartholomew's Hospital, West Smithfield, London EC1A 7BE

Names of Charity Trustees who manage the charity:

Mrs E Wood-Dow OBE	President of the League
Mrs N Marks	Honorary General Secretary
Mrs R E Campbell	Honorary Treasurer
Mrs H Mathews	Honorary Secretary – Benevolent Fund
Mrs J Gillett	Honorary Treasurer – Benevolent Fund
Miss D Sherlaw (Chair)	Honorary Secretary – Stewart Baines Coltart Scholarship Fund
Mrs A Hayward	Honorary Treasurer – Stewart Baines Coltart Scholarship Fund

Dame Nancy Hallett External adviser to the trustees

All Trustees are Honorary roles.

Structure, governance and management

The League is governed by a constitution document and is managed by the League Executive Committee. The constitution was last revised and updated in 2022 and such changes agreed at the Annual General Meeting in October 2022. Honorary Officers are elected every three years; the President serves a five-year term of office and may be re-elected for a second term. The Trustees have met, virtually, twice this year and can confirm that they are cognisant of the Charity Commission's guidance on public benefit.

Objectives and activities

The objects of the League are:

1. To further the best interests of nursing and the nursing profession.
2. To afford mutual help and to promote social interaction.
3. To promote and maintain a Benevolent Fund for the benefit of League members and St. Bartholomew's nurses who trained prior to September 1993.
4. To promote and maintain Scholarship Funds for the benefit of League members.

In accordance with the constitution, the Benevolent Fund is available to provide assistance not only to League members, but also to any nurse who trained at St. Bartholomew's Hospital or who qualified as a nurse at St. Bartholomew's School of Nursing and Midwifery prior to September 1993. The sub-committee, which administers the Fund on behalf of the League, is concerned to give assistance to those who are going through periods of hardship. The sub-committee welcomes all applications and enquiries and meets six times a year, but urgent requests are considered throughout the year. Meetings are now being held in person with some members attending remotely. The League is currently considering holding half of the meetings as hybrid and half virtually in future. The Countrywide Network of Friendship facilitates local visits to members who would appreciate support and friendship. The Scholarship Fund financially assists members of the League with course and conference fees and associated costs of study. A sub-committee administers the fund and meets four times a year to consider applications for assistance with funding. The League is currently considering holding half of the meetings as hybrid and half virtually in future.

In line with the Charity Commission good practice recommendations, the Trustees have developed a Charity Governance Code Assessment document, Risk Management and Financial Control strategies, an Asset Register and policies for Conflict of Interest, Investment, Charitable Funds management, Grant Making, Social Media, Equality and Diversity, Recruitment, Privacy, Expenses, Anti bribery and Complaints and Feedback. All League policies are available on request.

CHARITIES IN ASSOCIATION WITH THE LEAGUE OF ST. BARTHOLOMEW'S NURSES

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 APRIL 2023 (Continued.....)

Achievement and performance

In achieving the objects of the charities, the Trustees have been mindful of the Public Benefit requirement of the Charity Commission with particular regard to the advancement of education and the relief of financial hardship or other disadvantage. The Benevolent Fund has provided funds for the relief of poverty and has also provided specific items and care for those who are disadvantaged by age, ill health, disability, financial hardship or other disadvantage. The Countrywide Network of Friendship seeks to contact those who need help and support and to ensure that practical and/or financial resources are offered. League Regional Networks are well established in three regions enabling members to get together for social events that are closer to home. These get-togethers have been highly successful, and it is hoped that more networks will be established in the future. As St Bartholomew's Hospital celebrates its 900th anniversary in 2023, more regional events are planned throughout the year.

The League Scholarship Fund has supported members in professional studies in order to enhance their skills and knowledge for the benefit of the organisations for which members work and, in turn, for the patients and communities they serve. The Fund has also supported League members in a wide range of other studies that provide opportunities for personal development and transferable skills. Details of achievements and performance of the Benevolent Fund and Scholarship Fund are published annually in the League News and presented to the Annual General Meeting. Some beneficiaries are resident outside England and Wales, but transfer of money was through the regulated banking system.

Trustee Indemnity Insurance has been purchased as the Trustees recognise their responsibility to protect the Charity's assets and resources.

No serious incidents have occurred during the current year.

Financial Review

The Trustees' policy is to build satisfactory levels of funds to provide a secure base for the fulfilment of the charitable objectives. Coutts Charity Investment Team now provide professional advice on investment management. Regular virtual attendance at Trustee meetings to report on investments against the background of world financial events has taken place. No grant funding from central government or local authority is received and during the current year no income has been received from outside the UK. No Trustees have received remuneration other than expenses incurred.

Declaration

The trustees declare that they have approved the Trustees' report above.

Signed on behalf of the Charity's Trustees:



Diana Sherlaw
Chair of Trustees
Dated: 14th July 2023

CHARITIES IN ASSOCIATION WITH THE LEAGUE OF ST. BARTHOLOMEW'S NURSES

ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2023

Charity Number : 275165

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CHARITIES IN ASSOCIATION WITH THE LEAGUE OF ST. BARTHOLOMEW'S NURSES

Independent examiner's report to the trustees of the Charities in Association with the League of St. Bartholomew's Nurses

I report to the charity trustees on my examination of the accounts of the Charities in Association with the League of St. Bartholomew's Nurses for the year ended 30 April 2023.

Responsibilities and basis of report

As the charity trustees of the Charitable Funds you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charitable Funds' accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charitable Funds as required by section 130 of the Act; or
2. the accounts do not accord with the accounting records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J.R.Champion FCA
McLean Reid
Chartered Accountants & Registered Auditors
1 Forstal Road
Aylesford
Kent
ME20 7AU

Date: 17th July 2023

CHARITIES IN ASSOCIATION WITH THE LEAGUE OF ST. BARTHOLOMEW'S NURSES

CONSOLIDATED STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 30 APRIL 2023

	Benevolent Fund (pages 6 to 7) £	Stewart Baines Coltart Scholarship Fund (pages 8 to 9) £	2023 Total £	2022 Total £
Receipts				
Donations, legacies and other similar receipts				
Donations & legacies	31691	39208	70899	3290
Tax reclaim on gift aid donations	550	-	550	6
Grants returned	-	-	-	-
Investment income receipts				
Income from investments	21365	7240	28605	83747
Deposit account interest	699	180	879	36
Income from Trust funds	-	-	-	-
Receipts from sale of investments	325437	28471	353908	1917313
TOTAL RECEIPTS	379742	75099	454841	2004392
Payments				
Charitable payments				
Grants paid	56618	35368	91986	105405
Management and administration	3803	616	4419	17666
Other expenditure				
Purchase of investments	333596	31586	365182	1866814
League News costs	16029	-	16029	14528
TOTAL PAYMENTS	410046	67570	477616	2004413
Net receipts/(payments)	(30304)	7529	(22775)	(21)
<i>Cash funds last year end</i>	<i>105178</i>	<i>14169</i>	<i>119347</i>	<i>119368</i>
Cash funds this year end	74874	21698	96572	119347

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 30 APRIL 2023

	Benevolent Fund (pages 6 to 7) £	Stewart Baines Coltart Scholarship Fund (pages 8 to 9) £	2023 Total £	2022 Total £
Cash funds				
Bank deposit account	72687	21198	93885	105356
Bank current account	2185	500	2685	13487
Cash in hand	2	-	2	504
	74874	21698	96572	119347
Investment assets				
Investments at cost	1517173	503964	2021137	1839598
Investments at market value	1452705	477280	1929985	2016110

It is the Trustees' policy to accumulate sufficient funds to realise the Trust Deed objectives. All funds are unrestricted.

BENEVOLENT FUND

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 30 APRIL 2023

	Note	2023 £	2022 £
Receipts			
Donations, legacies and other similar receipts			
Donations		2360	1590
Legacies		29331	1700
Tax reclaims on gift aid donations	2	550	6
Investment income receipts			
Income from investments		21365	61172
Income from JG Hammond Trust		-	-
Deposit account interest		699	3
Other receipts			
Transfer from Scholarship Funds		-	725
Receipts from sale of investments		325437	1410558
TOTAL RECEIPTS		379742	1475784
Payments			
Charitable payments			
Grants & gifts paid		56618	73534
Publication of League News		9880	9106
League News postage & stationery costs		6149	5422
Management and administration	5	3803	12127
Other expenditure			
Purchase of investments		333596	1361763
		410046	1461952
Net (payments)/receipts		(30304)	13832
<i>Cash funds last year end</i>		105178	91346
Cash funds this year end		74874	105178

STATEMENT OF ASSETS AND LIABILITIES AS AT 30 APRIL 2023

	Note	2023 £	2022 £
Cash funds			
Bank deposit account		72687	92191
Bank current account		2185	12987
Cash floats	6	2	-
		74874	105178
Investment assets			
Investments at cost	7	1517173	1341965
Investments at market value	7	1452705	1516663

BENEVOLENT FUND

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2023

1. Accounting basis

These accounts have been prepared using the "receipts and payments basis" and comply with section 133 of the Charities Act 2011.

2. Income tax recovery

The Benevolent Fund has received income tax refunds totalling **£550** (2022: £6) during the year. This represents income tax reclaimed on gift aid donations received during the tax year to 5th April 2022.

3. Accountancy charges

The Benevolent Fund has paid accountancy charges of **£1380** (2022: £1220) to The League of St. Bartholomew's Nurses General Fund in respect of the share of accountancy charges for the year ended 30th April 2022. This sum is shown as part of the "management and administration" cost in the accounts.

4. Stockbroker fees

Included in "management and administration" costs is **£1184** (2022: £8195) relating to the administration costs incurred by Coutts (2022: Ravenscroft).

During the year, the charity changed its stockbrokers from Vartan Ravenscroft to Coutts. This incurred a transfer fee of £1,500 in the 2022 accounts.

These sums are shown as part of the "management and administration" cost in the accounts.

5. Management and administration costs

Along with the expenditure noted in 3) and 4) above, these costs also include the cost of trustee meetings along with office and communication costs.

6. Cash floats

Included in the cash float is a figure of £2 (2022: £nil) held by the Stockbrokers.

7. Investments

	Nominal	Cost	Market value
		£	£
CMAF Global Balanced	1418934 units	1517173	1452705
Total as at 30th April 2023		1517173	1452705

APPROVAL OF ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2023

I approve the statement of receipts and payments, statement of assets and liabilities and notes on pages 6 and 7 and confirm that I have made available all relevant records and information for their preparation.



Jill Gillett
Hon. Treasurer
14th July 2023

STEWART BAINES COLTART SCHOLARSHIP FUND

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 30 APRIL 2023

	Note	2023 £	2022 £
Receipts			
Donations, legacies and other similar receipts			
Donations received		100	-
Legacies received		39108	-
Investment income receipts			
Income from investments		7240	22575
Deposit account interest		180	3
Income from JG Hammond Trust		-	-
Other receipts			
Receipts from sale of investments		28471	506755
Awards returned		-	-
TOTAL RECEIPTS		75099	529333
Payments			
Charitable payments			
Grants paid		35368	31871
Management and administration	2	616	4319
Share of accountancy fees	3	-	1220
Other expenditure			
Transfer to Benevolent Fund		-	725
Purchase of investments		31586	505051
TOTAL PAYMENTS		67570	543186
Net receipts (payments)		7529	(13853)
<i>Cash funds last year end</i>		14169	28022
Cash funds this year end		21698	14169

STATEMENT OF ASSETS AND LIABILITIES AS AT 30 APRIL 2023

	Note	2023 £	2022 £
Cash funds			
Bank deposit account		21198	13165
Bank current account		500	500
Cash floats		-	504
		21698	14169
Investment assets			
Investments at cost	4	503964	497633
Investments at market value	4	477280	499447

STEWART BAINES COLTART SCHOLARSHIP FUND

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2023

1. Accounting basis

These accounts have been prepared using the "receipts and payments basis" and comply with section 133 of the Charities Act 2011.

2. Management and administration

The Stewart Baines Coltart Scholarship Fund has paid administration charges from Coutts totalling **£403** (2022: £690).

3. Accountancy charges

The Stewart Baines Coltart Scholarship Fund has paid accountancy charges of **£nil** (2022: £1220) to The League of St. Bartholomew's Nurses General Fund in respect of the share of accountancy charges for the year ended 30th April 2022.

4. Investments

Equator ICAV Coutts Multi Asset Global Balanced Fund

	Units	2023		2022	
		Market Value	Cost	Market Value	Cost
		£	£	£	£
	466713	477280	503964	469291	472005
		477280	503964	499447	497633

APPROVAL OF ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2023

I approve the statement of receipts and payments, statement of assets and liabilities on page 8 and the notes above and confirm that I have made available all relevant records and information for their preparation.


Alexandra Hayward
Hon. Treasurer
14th July 2023

League of St Bartholomew's Nurses

Benevolent Fund Committee report year ending 30 April 2023

Madam President and members of the League I am pleased to present the report of the Benevolent Fund subcommittee for the year ending 30 April 2023.

At the beginning of our financial year in May 2022 Covid had abated and instead war was being waged in Ukraine. Energy prices soared and a national cost of living crisis was declared with rising inflation and interest rates. Strikes made travel difficult and frustrated other public servants who

have also taken strike action this year.

2022 was apparently the worst year for investors since 1974 but thanks to our Global Balanced Fund managed by Coutts the market value of our investments remain in excess of £1m.

Full details of our investments, income and expenditure for the year are printed in the League News having been independently examined by our accountants McLean Reid.

Legacies and donations in excess of £30,000 have been most gratefully received this year.

Almost £57,000 has been spent on Gifts and grants and a further £16,000 on printing and posting the League News to our 2000+ members worldwide. At approximately £6.80 a copy including postage the League News is remarkable value.

Gifts have included an electric scooter, electric wheelchair, stairlift repair, bathroom adaptations, medical consultations and investigations, physio and speech therapy services, taxi fares, a personal alarm, an air conditioning unit and emergency grants arising from unexpected events.

53 bouquets of flowers were dispatched to members for a variety of reasons including illness, following surgery, in sympathy and in celebration of life events. For example 6 of our members were over 100 years of age this year.

Christmas cards, personally signed by our President, were sent to over 450 members qualified 60 years or more with a gift of postage stamps for those living in the UK and a bookmark to those living abroad.

Letters were also sent to the 58 members who qualified 60 years ago in 1963 reminding them of the scope of the Benevolent fund and offering help if needed.

It is wonderful to receive and share thank you letters and news from members around the world appreciating how significant a bouquet of flowers or a card can be as well as a major gift. Many of these can be read in the League News and on the website,

The Country wide network of friendship organised by Sue Finney continues to find visitors for members on request. These visits are so appreciated and often supplemented with telephone calls.

It goes almost without saying that the committee joined by new members Alex Broadey, Jackie Murray and Deborah Wheeler have worked hard to achieve all this, officially meeting 6 times during the year efficiently organised by secretary Hilary Mathews and I would like to thank them on your behalf for all that they do.

The Benevolent fund has always been an integral part of the League since its inception in 1899.

Isla Stewart, Matron, considered the Benevolent fund scheme quote “as the most important part of the agenda” at the General Meeting in 1900. She said that “difficulties may come to any of us and we may not be able to face them unaided but they may be lightened when we know our Association has provided the means to help us. (source In Celebration of a Century – Rosemary Bailey)

Remarkably this principle hasn’t changed and the Benevolent fund continues to provide help when needed “to lighten the load “as envisaged over a century ago by the foresight of Miss Stewart.

In conclusion then if you, or you know someone, who is in need great or small for any reason please do not hesitate to contact in complete confidence the Benevolent Secretary whose details are in the League News. (Benev.secretary@bartsleagueofnurses.org) She is only an email or phone call away.

Jill Gillett. Hon Treasurer



Scholarship Committee Annual Report May 2023

The Stewart Baines Coltart Scholarship Fund

Registered Charity 275165

Madam President and members of the League, I have great pleasure in presenting the Annual Report of the Stewart Baines Coltart Scholarship Fund Committee for the financial year ending 30th April 2023.

The Scholarship Fund continues to provide fully paid-up League members with financial assistance to help enhance life, career, and retirement, by supporting study and associated costs for courses and conferences. The committee met on four occasions over the past year. Hybrid meetings are held when possible to enable committee members unable to travel to London to participate.

My sincere thanks to the committee who have been patient and supportive as I stood in for Miss Sherlaw. Since May 2022, all applications for scholarship funding have been successfully submitted via the League website for the first time. Our thanks to Richard Walsh at Confluent Marketing for his support and swift resolution of any minor issues that arose. The changes made to the application form last year have proved to be effective; most applicants provided sufficient detail and did not require follow up for additional information.

This year, **28** applications have submitted, the same number as last year. Awards have been made for a variety of PhD, MSc, BSc and Diploma programmes, courses, and conferences and four non-vocational programmes. This year a total of **£40,586.11** has been awarded, 19% less than last year. Of this **£29,954.69** has so far been claimed.

The uncertainties for Global stock markets continue. This has an impact on investment income into the Scholarship Fund, which has necessarily affected the level of financial support that we can offer. So far, we have continued to receive sufficient income to provide some level of funding to all applicants, but we cannot guarantee always being able to honour requests for funding or offer ongoing continued support for lengthy courses. We do encourage members to submit applications and they are all carefully considered. There is no limit to the number of times members can apply for assistance. For details of income and expenditure for the past year, please see the accounts section of the League News.

To identify how recipients' new skills and knowledge have impacted their practice and/or their life, we ask them to submit a report on completion of their studies. These are published in the League News and now also on the website.

May 2022 (6 applications, 6 awards)

1:2022/23 Self-employed women's wellbeing coach – Hypopressives coach training

2:2022/23 Senior Staff Nurse ITU – Cardiovascular & Respiratory Healthcare

3:2022/23 Cardiac Rehab Nurse Specialist - Multidisciplinary Cardiac Rehab conference

4:2022/23 Semi-retired Energy Psychologist/Therapist – Biomagnetism Level 2 training

5:2022/23 Senior Lecturer Palliative Care – International Nurse Education Conference

6:2022/23 Senior Charge Nurse Critical Care – PG Course in Leadership and Service Improvement

September 2022 (6 applications, 5 awards, 1 not supported)

7:2022/23 Retired Nurse – Post Grad Certificate in Regional & Local History

8:2022/23 Semi-retired City & Guilds Verifier – Application not supported

9:2022/23 Senior Nurse Critical Care – MSc Cardiovascular & Respiratory Healthcare

10:2022/23 Staff Nurse ITU – Intensive Care Nursing Course

11:2022/23 Head of Quality & Education – Hospice UK Conference

12:2022/23 Staff Nurse A&E – Advanced assessment, critical reasoning & diagnostic reasoning course

November 2022 (6 applications, 5 awards, 1 refused)

13:2022/23 Emergency Nurse Practitioner – Advanced Clinical Practice Course

14:2022/23 Clinical Lead Primary Care – International Council of Nurses Conference

15:2022/23 Advanced Nurse Practitioner GP Practice & Lecturer – Professional Doctorate in Health

16:2022/23 Retired nurse – Foundation Course in Website Content design

17:2022/23 Audit & Quality Midwife – Advised to apply again when plans more concrete

18:2022/23 Retired nurse – One-to-One Piano Course

March 2023 (10 applications, 9 awards, 1 deferred)

19:2022/23 Retired Nurse – Diploma in Herbal Medicine

20:2022/23 Retired Nurse – Aquatics Fitness Professional Certification

21:2022/23 Advanced Nurse Practitioner – Minor Surgery Course

22:2022/23 Adult Critical Care Nurse – Mixed Methods Research Workshop

23:2022/23 Critical Care Nurse – Decision deferred pending more information from the applicant

24:2022/23 Retired Nurse – Certified Floral Designer Course

25:2022/23 Simulation and Skills Educator – International Clinical Skills Conference

26:2022/23 Associate Professor – International Clinical Skills Conference

27:2022/23 Consultant Nurse – Funding for research interviews and transcription

28:2022/23 Infant Feeding Adviser – Breast Feeding Specialist Training

Prof Maggie Nicol
Acting Honorary Secretary

Alexandra Hayward
Honorary Treasurer