

# THE ARKLETON TRUST

England & Wales · Charity number 275153

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 1978-03-01

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Dower House  
Lidstone Road  
Enstone  
Chipping Norton  
Oxfordshire  
OX7 4HH

**Phone** 07714272541

**Email** [info@arkletontrust.co.uk](mailto:info@arkletontrust.co.uk)

**Website** [arkletontrust.co.uk](http://arkletontrust.co.uk)

## Activities

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**Objects:** TO ADVANCE EDUCATION FOR THE PUBLIC BENEFIT IN THE DEVELOPMENT OF NEW METHODS AND TECHNIQUES DIRECTED TOWARDS THE ALLEVIATION OF POVERTY IN RURAL AREAS AND THE IMPACT OF ENVIRONMENTAL, ECONOMIC AND SOCIAL FACTORS UPON POVERTY AND OTHER SOCIAL PROBLEMS COMMON TO RURAL AREAS

**Activities:** To study new approaches to rural development and education and improve understanding between rural policy makers, academics, practitioners and rural people. This is currently addressed through funding study exchanges.

## Classification

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- **How:** Makes Grants To Individuals
- **What:** Economic/community Development/employment
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** WORLD WIDE
- Kenya
- Uganda
- Throughout England

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£38,409	£1,618	-	-
2023-12-31	£36,009	£4,059	-	-
2022-12-31	£33,128	£5,156	-	-
2021-12-31	£30,629	£18,102	-	-
2020-12-31	£37,241	£23,912	-	-

## Trustees

Name	Role	Appointed
CHRISTOPHER MADINE		2011-07-05
Catherine Rebecca Allen		2023-06-07
DR Barnaby Peacocke		2018-02-07
Emma Jane Knott		2017-06-06
STEPHEN PETER EVISON		2015-09-24

**THE ARKLETON TRUST**

England & Wales - Charity number 275153

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# Accounts

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Annual Report and Financial Statements  
for the Year Ended 31 December 2024

# The Arkleton Trust

Charity registration number: 275153

Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham  
Chichester  
West Sussex  
PO18 8NF

# **THE ARKLETON TRUST**

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# THE ARKLETON TRUST

## REFERENCE AND ADMINISTRATIVE DETAILS

<b>Trustees</b>	Miss C A Higgs Mr S Evison Mr C Madine Mrs E Knott Mr B Peacocke Mrs C Allen
<b>Charity Registration Number</b>	275153
<b>Principal Office</b>	The Dower House Litchfield Farm Enstone Oxon OX7 4HH
<b>Independent Examiner</b>	G W Schulz FCMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF
<b>Bankers</b>	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ

# THE ARKLETON TRUST

## TRUSTEES' REPORT

The Trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2024.

### **Objectives and activities**

#### ***Objects and aims***

The principal object of the charity is to advance education for the public benefit in the development of new methods and techniques directed towards the alleviation of poverty in rural areas and the impact of environmental and social factors upon poverty and other social problems common in rural areas.

#### ***Public benefit***

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

#### ***Review of activities***

The Trustees met online for their AGM in July 2024 and in this meeting welcomed a new Chair of the Board of Trustees, Emma Stewart-Wood, as Caroline Higgs retired from the role.

The Trustees reviewed current asset management. Having assessed the risk, the Trustees are satisfied that the charity's assets are available and adequate to fulfil its obligations. It is the policy of the Trust to continue to invest fund balances with CAF, M&G Charibond Charities Fixed Interest Common Investment Funds and M&G Equities Investment Fund for Charities (Charifund).

The David Moore awards were not separately awarded this year. These funds (including capital) being available for use by the Trust in any way as long as it was in accordance with the initial sentiments of the awards.

It was confirmed that a review of governance and policy documents for the Trust would be initiated, with the last review having taken place in 2020.

The Trustees continued discussions regarding the next steps for the Trust. In August 2024, an in person meeting was held in Oxford, with a focus on planning activities around the strengthening of change makers, and what needs to be in place to share knowledge at a grass roots level. Additionally, questions around how to facilitate capacity in compliance and governance within grassroots organisations are guiding the development of future plans.

#### **Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

# **THE ARKLETON TRUST**

## **TRUSTEES' REPORT (CONTINUED)**

### **Structure, governance and management**

#### ***Nature of governing document***

The Arkleton Trust is a registered charity, number 275153, and is constituted under a Trust deed adopted on 23 January 1978.

#### ***Recruitment and appointment of Trustees***

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The Trustees look for persons of proven integrity who share the vision and objectives of the charity and who have relevant wisdom and experience to contribute to the running of the Trust.

#### ***Induction and training of trustees***

Each new Trustee is provided with the relevant Charity Commission publications. a copy of the Trust deed and relevant information from the Charity Commission relating to the duties of trustees.

Miss C A Higgs is also a Trustee of the Walter Higgs Trust.

#### ***Risk management***

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

**THE ARKLETON TRUST**  
**TRUSTEES' REPORT (CONTINUED)**

**Statement of Responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the Trustees of the charity on 29 April 2025 and signed on its behalf by:

*Emma Knott*

.....  
Mrs E Knott  
Trustee

# THE ARKLETON TRUST

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ARKLETON TRUST

I report to the Trustees on my examination of the accounts of The Arkleton Trust for the year ended 31 December 2024.

### Responsibilities and basis of report

As the charity Trustees of The Arkleton Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Arkleton Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Arkleton Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
G W Schulz FCMA  
Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham  
Chichester  
West Sussex  
PO18 8NF

29 April 2025

## THE ARKLETON TRUST

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	15,000	-	15,000	15,000
Investment income	3	<u>22,722</u>	<u>687</u>	<u>23,409</u>	<u>21,009</u>
Total income		<u>37,722</u>	<u>687</u>	<u>38,409</u>	<u>36,009</u>
<b>Expenditure on:</b>					
Charitable activities	4	<u>(1,618)</u>	-	<u>(1,618)</u>	<u>(4,059)</u>
Total expenditure		<u>(1,618)</u>	-	<u>(1,618)</u>	<u>(4,059)</u>
Gains/losses on investment assets		<u>7,011</u>	<u>(553)</u>	<u>6,458</u>	<u>(6,155)</u>
Net income		<u>43,115</u>	<u>134</u>	<u>43,249</u>	<u>25,795</u>
Net movement in funds		43,115	134	43,249	25,795
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>481,989</u>	<u>19,496</u>	<u>501,485</u>	<u>475,691</u>
Total funds carried forward	9	<u><u>525,104</u></u>	<u><u>19,630</u></u>	<u><u>544,734</u></u>	<u><u>501,486</u></u>

The notes on pages 8 to 14 form an integral part of these financial statements.

**THE ARKLETON TRUST**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2024**

	Note	2024 £	2023 £
<b>Current assets</b>			
Investments	7	335,843	329,385
Cash at bank and in hand		<u>209,771</u>	<u>172,981</u>
		545,614	502,366
<b>Creditors: Amounts falling due within one year</b>	8	<u>(880)</u>	<u>(880)</u>
<b>Net assets</b>		<u>544,734</u>	<u>501,486</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		19,630	19,496
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>525,104</u>	<u>481,990</u>
<b>Total funds</b>	9	<u>544,734</u>	<u>501,486</u>

The financial statements on pages 6 to 14 were approved by the Trustees, and authorised for issue on 29 April 2025 and signed on their behalf by:

*Emma Knott*

.....  
Mrs E Knott  
Trustee

# THE ARKLETON TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 1 Accounting policies

#### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

The Arkleton Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

#### **Going concern**

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

# THE ARKLETON TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### ***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

### **Current asset investments**

Current asset investments are included at the lower of cost and net realisable value / market value.

### **Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Liabilities**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

### **Fund structure**

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the Trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

# THE ARKLETON TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

### Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### 2 Income from donations and legacies

	<b>Unrestricted funds General £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Grants, including capital grants;			
Grants	15,000	15,000	15,000
	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>

### 3 Investment income

	<b>Unrestricted funds Designated £</b>	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Interest receivable and similar income;					
Interest receivable on bank deposits	3,304	103	-	3,407	2,210
Other income from current asset investments	19,315	-	687	20,002	18,799
	<u>22,619</u>	<u>103</u>	<u>687</u>	<u>23,409</u>	<u>21,009</u>

# THE ARKLETON TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

### 4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2024 £	Total 2023 £
Administrative and secretarial support		331	331	280
Bank charges		60	60	60
AGM costs		267	267	-
Independent examination		960	960	930
Grant funding of activities	5	-	-	2,789
		<u>1,618</u>	<u>1,618</u>	<u>4,059</u>

### 5 Analysis of grants

	Total 2024 £	Total 2023 £
Grants to institutions	-	2,789
	<u>-</u>	<u>2,789</u>

### 6 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No Trustees have received any reimbursed expenses or any other benefits from the charity during the year.

### 7 Current asset investments

	2024 £	2023 £
Unlisted investments (liquid)	<u>335,843</u>	<u>329,385</u>

### 8 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	<u>880</u>	<u>880</u>

## THE ARKLETON TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

#### 9 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Other recognised gains/ (losses) £	Balance at 31 December 2024 £
<b>Unrestricted funds</b>					
<i><b>General</b></i>					
General Funds	42,410	15,103	(1,618)	-	55,895
<i><b>Designated</b></i>					
Bernard Conyers Fund	284,960	15,059	-	4,490	304,509
Sir John Higgs Fellowship Fund	154,619	7,560	-	2,521	164,700
	<u>439,579</u>	<u>22,619</u>	<u>-</u>	<u>7,011</u>	<u>469,209</u>
<b>Total unrestricted funds</b>	<u>481,989</u>	<u>37,722</u>	<u>(1,618)</u>	<u>7,011</u>	<u>525,104</u>
<b>Restricted funds</b>					
David Moore Memorial Fund	19,496	687	-	(553)	19,630
	<u>19,496</u>	<u>687</u>	<u>-</u>	<u>(553)</u>	<u>19,630</u>
<b>Total funds</b>	<u>501,485</u>	<u>38,409</u>	<u>(1,618)</u>	<u>6,458</u>	<u>544,734</u>

## THE ARKLETON TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Other recognised gains/ (losses) £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>					
<b>General</b>					
General Funds	31,394	15,076	(4,059)	-	42,411
<b>Designated</b>					
Bernard Conyers Fund	275,521	13,601	-	(4,162)	284,960
Sir John Higgs Fellowship Fund	150,176	6,771	-	(2,328)	154,619
	<u>425,697</u>	<u>20,372</u>	<u>-</u>	<u>(6,490)</u>	<u>439,579</u>
<b>Total unrestricted funds</b>	<u>457,091</u>	<u>35,448</u>	<u>(4,059)</u>	<u>(6,490)</u>	<u>481,990</u>
<b>Restricted funds</b>					
David Moore Memorial Fund	18,600	561	-	335	19,496
	<u>18,600</u>	<u>561</u>	<u>-</u>	<u>335</u>	<u>19,496</u>
<b>Total funds</b>	<u>475,691</u>	<u>36,009</u>	<u>(4,059)</u>	<u>(6,155)</u>	<u>501,486</u>

## THE ARKLETON TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

#### 10 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 December 2024
	General	Designated		
	£	£	£	£
Current assets	56,775	469,209	19,630	545,614
Current liabilities	(880)	-	-	(880)
Total net assets	<u>55,895</u>	<u>469,209</u>	<u>19,630</u>	<u>544,734</u>
				<b>Total funds at 31 December 2023</b>
	£	£	£	£
Current assets	43,291	439,579	19,496	502,366
Current liabilities	(880)	-	-	(880)
Total net assets	<u>42,411</u>	<u>439,579</u>	<u>19,496</u>	<u>501,486</u>

**THE ARKLETON TRUST**

England & Wales - Charity number 275153

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# Accounts

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Annual Report and Financial Statements  
for the Year Ended 31 December 2023

# The Arkleton Trust

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# THE ARKLETON TRUST

## REFERENCE AND ADMINISTRATIVE DETAILS

<b>Trustees</b>	Miss C A Higgs Mr S Evison Mr C Madine Mrs E Stewart-Wood Mr B Peacocke Mrs C Allen (appointed 7 June 2023)
<b>Charity Registration Number</b>	275153
<b>Principal Office</b>	The Dower House Litchfield Farm Enstone Oxon OX7 4HH
<b>Independent Examiner</b>	G W Schulz FCMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF
<b>Bankers</b>	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ

# THE ARKLETON TRUST

## TRUSTEES' REPORT

The Trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

### **Objectives and activities**

#### ***Objects and aims***

The principal object of the charity is to advance education for the public benefit in the development of new methods and techniques directed towards the alleviation of poverty in rural areas and the impact of environmental and social factors upon poverty and other social problems common in rural areas.

#### ***Public benefit***

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

#### ***Review of activities***

The Trustees met online for their AGM in June and in this meeting welcomed a new Trustee, Catherine Allen to the Board.

The Trustees reviewed current asset management. Having assessed the risk, the Trustees are satisfied that the charity's assets are available and adequate to fulfil its obligations. It is the policy of the Trust to continue to invest fund balances with CAF, M&G Charibond Charities Fixed Interest Common Investment Funds and M&G Equities Investment Fund for Charities (Charifund).

The David Moore awards were not separately awarded this year. These funds (including capital) being available for use by the Trust in any way as long as it was in accordance with the initial sentiments of the awards.

It was confirmed that a review of governance and policy documents for the Trust would be initiated, with the last review having taken place in 2020.

This year marked the end of a three-year cycle of funding to Sector 39 and triggered discussions around the next phase of Arkleton Trust funding, which were followed up in another Meeting of the Trustees in September.

#### **Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

# **THE ARKLETON TRUST**

## **TRUSTEES' REPORT (CONTINUED)**

### **Structure, governance and management**

#### ***Nature of governing document***

The Arkleton Trust is a registered charity, number 275153, and is constituted under a Trust deed adopted on 23 January 1978.

#### ***Recruitment and appointment of Trustees***

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The Trustees look for persons of proven integrity who share the vision and objectives of the charity and who have relevant wisdom and experience to contribute to the running of the Trust.

#### ***Induction and training of trustees***

Each new Trustee is provided with the relevant Charity Commission publications. a copy of the Trust deed and relevant information from the Charity Commission relating to the duties of trustees.

Miss C A Higgs is also a Trustee of the Walter Higgs Trust.

#### ***Risk management***

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

**THE ARKLETON TRUST**  
**TRUSTEES' REPORT (CONTINUED)**

**Statement of Responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

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The annual report was approved by the Trustees of the charity on 3 July 2024 and signed on its behalf by:

*E Stewart-Wood*

.....  
Mrs E Stewart-Wood  
Trustee

# THE ARKLETON TRUST

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ARKLETON TRUST

I report to the Trustees on my examination of the accounts of The Arkleton Trust for the year ended 31 December 2023.

### Responsibilities and basis of report

As the charity Trustees of The Arkleton Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Arkleton Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Arkleton Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
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PO18 8NF

3 July 2024

## THE ARKLETON TRUST

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
	Note				
<b>Income and Endowments from:</b>					
Donations and legacies	2	15,000	-	15,000	15,000
Investment income	3	<u>20,448</u>	<u>561</u>	<u>21,009</u>	<u>18,128</u>
Total income		<u>35,448</u>	<u>561</u>	<u>36,009</u>	<u>33,128</u>
<b>Expenditure on:</b>					
Charitable activities	4	<u>(4,059)</u>	-	<u>(4,059)</u>	<u>(6,463)</u>
Total expenditure		<u>(4,059)</u>	-	<u>(4,059)</u>	<u>(6,463)</u>
Gains/losses on investment assets		<u>(6,490)</u>	<u>335</u>	<u>(6,155)</u>	<u>(5,156)</u>
Net income		<u>24,899</u>	<u>896</u>	<u>25,795</u>	<u>21,509</u>
Net movement in funds		24,899	896	25,795	21,509
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>457,091</u>	<u>18,600</u>	<u>475,691</u>	<u>454,182</u>
Total funds carried forward	10	<u><u>481,990</u></u>	<u><u>19,496</u></u>	<u><u>501,486</u></u>	<u><u>475,691</u></u>

The notes on pages 8 to 14 form an integral part of these financial statements.

**THE ARKLETON TRUST**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2023**

	<b>Note</b>	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
<b>Current assets</b>			
Investments	7	329,385	335,540
Cash at bank and in hand		<u>172,981</u>	<u>141,031</u>
		502,366	476,571
<b>Creditors: Amounts falling due within one year</b>	8	<u>(880)</u>	<u>(880)</u>
<b>Net assets</b>		<u>501,486</u>	<u>475,691</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		19,496	18,600
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>481,990</u>	<u>457,091</u>
<b>Total funds</b>	10	<u>501,486</u>	<u>475,691</u>

The financial statements on pages 6 to 14 were approved by the Trustees, and authorised for issue on 3 July 2024 and signed on their behalf by:

*E Stewart-Wood*

.....  
Mrs E Stewart-Wood  
Trustee

# THE ARKLETON TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 1 Accounting policies

#### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

The Arkleton Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

#### **Going concern**

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

# THE ARKLETON TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### ***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

### **Current asset investments**

Current asset investments are included at the lower of cost and net realisable value / market value.

### **Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Liabilities**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

### **Fund structure**

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

# THE ARKLETON TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

### Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### 2 Income from donations and legacies

	<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Grants, including capital grants;			
Grants	15,000	15,000	15,000
	15,000	15,000	15,000

### 3 Investment income

	<b>Unrestricted funds Designated £</b>	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Interest receivable and similar income;					
Interest receivable on bank deposits	2,134	76	-	2,210	390
Other income from current asset investments	18,238	-	561	18,799	17,738
	20,372	76	561	21,009	18,128

## THE ARKLETON TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

#### 4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2023 £	Total 2022 £
Administrative and secretarial support		280	280	798
Bank charges		60	60	84
Independent examination		930	930	930
Grant funding of activities	5	<u>2,789</u>	<u>2,789</u>	<u>4,651</u>
		<u>4,059</u>	<u>4,059</u>	<u>6,463</u>

#### 5 Analysis of grants

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Grants to institutions	<u>2,789</u>	<u>2,789</u>	<u>4,651</u>
	<u>2,789</u>	<u>2,789</u>	<u>4,651</u>

#### 6 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No Trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 7 Current asset investments

	2023 £	2022 £
Unlisted investments (liquid)	<u>329,385</u>	<u>335,540</u>

#### 8 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	<u>880</u>	<u>880</u>

## THE ARKLETON TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

#### 9 Financial instruments

##### Financial assets

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Financial assets measured at fair value through income and expenditure	<u>502,366</u>	<u>476,571</u>

#### 10 Funds

	<b>Balance at 1 January 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Other recognised gains/ (losses)</b>	<b>Balance at 31 December 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>					
<b>General</b>					
General Funds	31,394	15,076	(4,059)	-	42,411
<b>Designated</b>					
Bernard Conyers Fund	275,521	13,601	-	(4,162)	284,960
Sir John Higgs Fellowship Fund	<u>150,176</u>	<u>6,771</u>	<u>-</u>	<u>(2,328)</u>	<u>154,619</u>
	<u>425,697</u>	<u>20,372</u>	<u>-</u>	<u>(6,490)</u>	<u>439,579</u>
<b>Total unrestricted funds</b>	<u>457,091</u>	<u>35,448</u>	<u>(4,059)</u>	<u>(6,490)</u>	<u>481,990</u>
<b>Restricted funds</b>					
David Moore Memorial Fund	<u>18,600</u>	<u>561</u>	<u>-</u>	<u>335</u>	<u>19,496</u>
	<u>18,600</u>	<u>561</u>	<u>-</u>	<u>335</u>	<u>19,496</u>
<b>Total funds</b>	<u>475,691</u>	<u>36,009</u>	<u>(4,059)</u>	<u>(6,155)</u>	<u>501,486</u>

## THE ARKLETON TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Other recognised gains/ (losses) £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>					
<i><b>General</b></i>					
General Funds	22,842	15,015	(6,463)	-	31,394
<i><b>Designated</b></i>					
Bernard Conyers Fund	266,496	12,013	-	(2,988)	275,521
Sir John Higgs Fellowship Fund	144,591	5,780	-	(195)	150,176
	<u>411,087</u>	<u>17,793</u>	<u>-</u>	<u>(3,183)</u>	<u>425,697</u>
<b>Total unrestricted funds</b>	<u>433,929</u>	<u>32,808</u>	<u>(6,463)</u>	<u>(3,183)</u>	<u>457,091</u>
<b>Restricted funds</b>					
David Moore Memorial Fund	20,253	320	-	(1,973)	18,600
	<u>20,253</u>	<u>320</u>	<u>-</u>	<u>(1,973)</u>	<u>18,600</u>
<b>Total funds</b>	<u>454,182</u>	<u>33,128</u>	<u>(6,463)</u>	<u>(5,156)</u>	<u>475,691</u>

## THE ARKLETON TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

#### 11 Analysis of net assets between funds

	<b>Unrestricted funds</b>		<b>Restricted funds</b>	<b>Total funds at 31 December 2023</b>
	<b>General</b>	<b>Designated</b>		
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Current assets	43,291	439,579	19,496	502,366
Current liabilities	(880)	-	-	(880)
Total net assets	<u>42,411</u>	<u>439,579</u>	<u>19,496</u>	<u>501,486</u>
				<b>Total funds at 31 December 2022</b>
	<b>General</b>	<b>Designated</b>	<b>Restricted funds</b>	<b>£</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Current assets	32,274	425,697	18,600	476,571
Current liabilities	(880)	-	-	(880)
Total net assets	<u>31,394</u>	<u>425,697</u>	<u>18,600</u>	<u>475,691</u>

**THE ARKLETON TRUST**

England & Wales - Charity number 275153

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# Accounts

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Annual Report and Financial Statements  
for the Year Ended 31 December 2022

# The Arkleton Trust

Charity registration number: 275153

Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham  
Chichester  
West Sussex  
PO18 8NF

# **THE ARKLETON TRUST**

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# THE ARKLETON TRUST

## REFERENCE AND ADMINISTRATIVE DETAILS

<b>Trustees</b>	Miss C A Higgs Mr S Evison Mr C Madine Mrs E Stewart-Wood Mr B Peacocke
<b>Charity Registration Number</b>	275153
<b>Principal Office</b>	Windrush Burford Road Black Bourton Bampton Oxfordshire OX18 2PF
<b>Independent Examiner</b>	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF
<b>Bankers</b>	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ

# THE ARKLETON TRUST

## TRUSTEES' REPORT

The Trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2022.

### **Objectives and activities**

#### ***Objects and aims***

The principal object of the charity is to advance education for the public benefit in the development of new methods and techniques directed towards the alleviation of poverty in rural areas and the impact of environmental and social factors upon poverty and other social problems common in rural areas.

#### ***Public benefit***

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

#### ***Review of activities***

The Trustees met online for their AGM in June and online for a Meeting of the Trustees in November. The trust's principle activity in 2022 was the continued support of Sector 39 in partnership with the Permaculture Association. This is a three-year project, due to be finalised at the end of 2022.

The Trustees reviewed current asset management. Having assessed the risk, the Trustees are satisfied that the charity's assets are available and adequate to fulfil its obligations. It is the policy of the Trust to continue to invest fund balances with CAF, M&G Charibond Charities Fixed Interest Common Investment Funds and M&G Equities Investment Fund for Charities (Charifund).

The David Moore awards were not separately awarded this year with the funds (including capital) being available for use by the Trust in any way as long as it was in accordance with the initial sentiments of the awards. However, the funds were not used.

Initial discussions were held regarding 2023 funding. With the three-year current funding cycle coming to an end in December 2022, it was agreed that a seminar / conference would be a sensible way forward to culminate the learning and encourage collaborations.

#### **Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

# **THE ARKLETON TRUST**

## **TRUSTEES' REPORT (CONTINUED)**

### **Structure, governance and management**

#### ***Nature of governing document***

The Arkleton Trust is a registered charity, number 275153, and is constituted under a Trust deed adopted on 23 January 1978.

#### ***Recruitment and appointment of Trustees***

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The Trustees look for persons of proven integrity who share the vision and objectives of the charity and who have relevant wisdom and experience to contribute to the running of the Trust.

#### ***Induction and training of trustees***

Each new Trustee is provided with the relevant Charity Commission publications. a copy of the Trust deed and relevant information from the Charity Commission relating to the duties of trustees.

Miss C A Higgs is also a Trustee of the Walter Higgs Trust.

#### ***Risk management***

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

**THE ARKLETON TRUST**  
**TRUSTEES' REPORT (CONTINUED)**

**Statement of Responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the Trustees of the charity on 5 July 2023 and signed on its behalf by:

.....  
Miss C A Higgs  
Trustee

# THE ARKLETON TRUST

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ARKLETON TRUST

I report to the Trustees on my examination of the accounts of The Arkleton Trust for the year ended 31 December 2022.

### Responsibilities and basis of report

As the charity Trustees of The Arkleton Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Arkleton Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Arkleton Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
G W Schulz ACMA  
Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham  
Chichester  
West Sussex  
PO18 8NF

5 July 2023

## THE ARKLETON TRUST

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	15,000	-	15,000	15,000
Investment income	3	<u>17,808</u>	<u>320</u>	<u>18,128</u>	<u>15,980</u>
Total income		<u>32,808</u>	<u>320</u>	<u>33,128</u>	<u>30,980</u>
<b>Expenditure on:</b>					
Charitable activities	4	<u>(6,463)</u>	-	<u>(6,463)</u>	<u>(18,102)</u>
Total expenditure		<u>(6,463)</u>	-	<u>(6,463)</u>	<u>(18,102)</u>
Gains/losses on investment assets		<u>(3,183)</u>	<u>(1,973)</u>	<u>(5,156)</u>	<u>19,893</u>
Net income/(expenditure)		<u>23,162</u>	<u>(1,653)</u>	<u>21,509</u>	<u>32,771</u>
Net movement in funds		23,162	(1,653)	21,509	32,771
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>433,929</u>	<u>20,253</u>	<u>454,182</u>	<u>421,411</u>
Total funds carried forward	10	<u>457,091</u>	<u>18,600</u>	<u>475,691</u>	<u>454,182</u>

The notes on pages 8 to 14 form an integral part of these financial statements.

**THE ARKLETON TRUST**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2022**

	<b>Note</b>	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
<b>Current assets</b>			
Investments	7	335,540	340,695
Cash at bank and in hand		<u>141,031</u>	<u>114,337</u>
		476,571	455,032
<b>Creditors: Amounts falling due within one year</b>	8	<u>(880)</u>	<u>(850)</u>
<b>Net assets</b>		<u>475,691</u>	<u>454,182</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		18,600	20,253
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>457,091</u>	<u>433,929</u>
<b>Total funds</b>	10	<u>475,691</u>	<u>454,182</u>

The financial statements on pages 6 to 14 were approved by the Trustees, and authorised for issue on 5 July 2023 and signed on their behalf by:

.....  
Miss C A Higgs  
Trustee

# THE ARKLETON TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

### 1 Accounting policies

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

The Arkleton Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

#### **Going concern**

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Investment income**

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

# THE ARKLETON TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### ***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

### **Current asset investments**

Current asset investments are included at the lower of cost and net realisable value / market value.

### **Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Liabilities**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

### **Fund structure**

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

# THE ARKLETON TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### 2 Income from donations and legacies

	<b>Unrestricted funds General £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Grants, including capital grants;			
Grants	15,000	15,000	15,000
	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>

### 3 Investment income

	<b>Unrestricted funds Designated £</b>	<b>General £</b>	<b>Restricted funds £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Interest receivable and similar income;					
Interest receivable on bank deposits	375	15	-	390	8
Other income from current asset investments	17,418	-	320	17,738	15,972
	<u>17,793</u>	<u>15</u>	<u>320</u>	<u>18,128</u>	<u>15,980</u>

## THE ARKLETON TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

#### 4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2022 £	Total 2021 £
Administrative and secretarial support		798	798	5,546
Bank charges		84	84	96
Independent examination		930	930	900
Grant funding of activities	5	<u>4,651</u>	<u>4,651</u>	<u>11,560</u>
		<u>6,463</u>	<u>6,463</u>	<u>18,102</u>

#### 5 Analysis of grants

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Grants to institutions	<u>4,651</u>	<u>4,651</u>	<u>11,560</u>
	<u>4,651</u>	<u>4,651</u>	<u>11,560</u>

#### 6 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No Trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 7 Current asset investments

	2022 £	2021 £
Unlisted investments (liquid)	<u>335,540</u>	<u>340,695</u>

#### 8 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	<u>880</u>	<u>850</u>

# THE ARKLETON TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

### 9 Financial instruments

#### Financial assets

	2022 £	2021 £
Financial assets measured at fair value through income and expenditure	<u>476,571</u>	<u>455,032</u>

### 10 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/ (losses) £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>						
<i>General</i>						
General Funds	22,842	15,015	(6,463)	-	-	31,394
<i>Designated</i>						
Bernard Conyers Fund	266,496	12,013	-	-	(2,988)	275,521
Sir John Higgs Fellowship Fund	<u>144,591</u>	<u>5,780</u>	<u>-</u>	<u>-</u>	<u>(195)</u>	<u>150,176</u>
	<u>411,087</u>	<u>17,793</u>	<u>-</u>	<u>-</u>	<u>(3,183)</u>	<u>425,697</u>
<b>Total unrestricted funds</b>	<u>433,929</u>	<u>32,808</u>	<u>(6,463)</u>	<u>-</u>	<u>(3,183)</u>	<u>457,091</u>
<b>Restricted funds</b>						
David Moore Memorial Fund	<u>20,253</u>	<u>320</u>	<u>-</u>	<u>-</u>	<u>(1,973)</u>	<u>18,600</u>
	<u>20,253</u>	<u>320</u>	<u>-</u>	<u>-</u>	<u>(1,973)</u>	<u>18,600</u>
<b>Total funds</b>	<u>454,182</u>	<u>33,128</u>	<u>(6,463)</u>	<u>-</u>	<u>(5,156)</u>	<u>475,691</u>

## THE ARKLETON TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/ (losses) £	Balance at 31 December 2021 £
<b>Unrestricted funds</b>						
<b>General</b>						
General Funds	12,944	15,000	(18,102)	13,000	-	22,842
<b>Designated</b>						
Bernard Conyers Fund	255,421	10,637	-	(13,000)	13,438	266,496
Sir John Higgs Fellowship Fund	<u>132,869</u>	<u>4,992</u>	<u>-</u>	<u>-</u>	<u>6,730</u>	<u>144,591</u>
	<u>388,290</u>	<u>15,629</u>	<u>-</u>	<u>(13,000)</u>	<u>20,168</u>	<u>411,087</u>
<b>Total unrestricted funds</b>	<u>401,234</u>	<u>30,629</u>	<u>(18,102)</u>	<u>-</u>	<u>20,168</u>	<u>433,929</u>
<b>Restricted funds</b>						
David Moore Memorial Fund	<u>20,177</u>	<u>351</u>	<u>-</u>	<u>-</u>	<u>(275)</u>	<u>20,253</u>
	<u>20,177</u>	<u>351</u>	<u>-</u>	<u>-</u>	<u>(275)</u>	<u>20,253</u>
<b>Total funds</b>	<u><u>421,411</u></u>	<u><u>30,980</u></u>	<u><u>(18,102)</u></u>	<u><u>-</u></u>	<u><u>19,893</u></u>	<u><u>454,182</u></u>

## THE ARKLETON TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

#### 11 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 December 2022
	General	Designated		
	£	£	£	£
Current assets	32,274	425,697	18,600	476,571
Current liabilities	(880)	-	-	(880)
Total net assets	<u>31,394</u>	<u>425,697</u>	<u>18,600</u>	<u>475,691</u>
				<b>Total funds at 31 December 2021</b>
	£	£	£	£
Current assets	23,692	411,087	20,253	455,032
Current liabilities	(850)	-	-	(850)
Total net assets	<u>22,842</u>	<u>411,087</u>	<u>20,253</u>	<u>454,182</u>

**THE ARKLETON TRUST**

England & Wales - Charity number 275153

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# Accounts

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Annual Report and Financial Statements  
for the Year Ended 31 December 2021

# The Arkleton Trust

Charity registration number: 275153

Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham  
Chichester  
West Sussex  
PO18 8NF

# THE ARKLETON TRUST

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# THE ARKLETON TRUST

## Reference and Administrative Details

<b>Trustees</b>	Miss C A Higgs Mr S Evison Mr C Madine Mrs E Stewart-Wood Mr B Peacocke
<b>Principal Office</b>	The Old Golf House Rectory Road Streatley Berkshire RG8 9QA
<b>Charity Registration Number</b>	275153
<b>Independent Examiner</b>	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF
<b>Bankers</b>	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ

# THE ARKLETON TRUST

## Trustees' Report

The Trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2021.

### **Objectives and activities**

#### ***Objects and aims***

The principal object of the charity is to advance education for the public benefit in the development of new methods and techniques directed towards the alleviation of poverty in rural areas and the impact of environmental and social factors upon poverty and other social problems common in rural areas.

#### ***Public benefit***

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

#### ***Review of activities***

The Trustees met online for their AGM in June and online for a Meeting of the Trustees in November. The trust's principle activity in 2021 was the continued support of Sector 39 in partnership with the Permaculture Association. This is a three-year project, due to be finalised in 2022.

The Trustees reviewed current asset management. Having assessed the risk, the Trustees are satisfied that the charity's assets are available and adequate to fulfil its obligations. It is the policy of the Trust to continue to invest fund balances with CAF, M&G Charibond Charities Fixed Interest Common Investment Funds and M&G Equities Investment Fund for Charities (Charifund). A skills audit was carried out by the Trustees and the policies for good governance were updated.

The Trust deeds were reviewed and a resolution was passed to remove the current dissolution clause (listing Oxfam as the beneficiary) and instead allowing the Trustees at the point of dissolution to choose a suitable beneficiary.

Dr Nicola Swan resigned from her role in March as the executive officer for the trust (2021: £833 per month) and from April 2022 continues only in the capacity of administrative and secretarial assistant and is paid £416 per month inclusive of providing a registered office and all office expenses and costs of hosting the website. Work required from an executive officer's role is being handled by Emma Stewart-Wood, carried out in her capacity as a Trustee on a voluntary basis. Christopher Madine, in his capacity as Trustee, volunteered for, and has been approved as the Treasurer of the Trust.

The David Moore awards were not separately awarded this year with the funds (including capital) being available for use by the Trust in any way as long as it was in accordance with the initial sentiments of the awards. However, the funds were not used.

# **THE ARKLETON TRUST**

## **Trustees' Report**

### **Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

### **Structure, governance and management**

#### ***Nature of governing document***

The Arkleton Trust is a registered charity, number 275153, and is constituted under a Trust deed adopted on 23 January 1978.

#### ***Recruitment and appointment of Trustees***

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The Trustees look for persons of proven integrity who share the vision and objectives of the charity and who have relevant wisdom and experience to contribute to the running of the Trust.

#### ***Induction and training of trustees***

Each new Trustee is provided with the relevant Charity Commission publications, a copy of the Trust deed and relevant information from the Charity Commission relating to the duties of trustees.

Miss C A Higgs is also a Trustee of the Walter Higgs Trust.

#### ***Risk management***

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

# THE ARKLETON TRUST

## Trustees' Report

### Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the Trustees of the charity on 20 May 2022 and signed on its behalf by:

.....  
Miss C A Higgs  
Trustee

# THE ARKLETON TRUST

## Independent Examiner's Report to the trustees of The Arkleton Trust

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 6 to 13.

### Respective responsibilities of Trustees and examiner

As the charity's Trustees of The Arkleton Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Arkleton Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Arkleton Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
G W Schulz ACMA

Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham  
Chichester  
West Sussex  
PO18 8NF

20 May 2022

## THE ARKLETON TRUST

### Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	15,000	-	15,000	22,500
Investment income	3	<u>15,629</u>	<u>351</u>	<u>15,980</u>	<u>14,741</u>
Total income		<u>30,629</u>	<u>351</u>	<u>30,980</u>	<u>37,241</u>
<b>Expenditure on:</b>					
Charitable activities	4	<u>18,102</u>	-	<u>18,102</u>	<u>23,912</u>
Total expenditure		<u>18,102</u>	-	<u>18,102</u>	<u>23,912</u>
Gains/losses on investment assets		<u>(20,168)</u>	<u>275</u>	<u>(19,893)</u>	<u>58,718</u>
Net income/(expenditure)		<u>32,695</u>	<u>76</u>	<u>32,771</u>	<u>(45,389)</u>
Net movement in funds		32,695	76	32,771	(45,389)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>401,234</u>	<u>20,177</u>	<u>421,411</u>	<u>466,800</u>
Total funds carried forward	10	<u><u>433,929</u></u>	<u><u>20,253</u></u>	<u><u>454,182</u></u>	<u><u>421,411</u></u>

The notes on pages 8 to 13 form an integral part of these financial statements.

# THE ARKLETON TRUST

## Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
<b>Current assets</b>			
Investments	7	340,695	320,802
Cash at bank and in hand		<u>114,337</u>	<u>101,459</u>
		455,032	422,261
<b>Creditors: Amounts falling due within one year</b>	8	<u>(850)</u>	<u>(850)</u>
<b>Net assets</b>		<u>454,182</u>	<u>421,411</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		20,253	20,177
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>433,929</u>	<u>401,234</u>
<b>Total funds</b>	10	<u>454,182</u>	<u>421,411</u>

The financial statements on pages 6 to 13 were approved by the Trustees, and authorised for issue on 20 May 2022 and signed on their behalf by:

.....  
Miss C A Higgs  
Trustee

# THE ARKLETON TRUST

## Notes to the Financial Statements for the Year Ended 31 December 2021

### 1 Accounting policies

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### Basis of preparation

The Arkleton Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

# THE ARKLETON TRUST

## Notes to the Financial Statements for the Year Ended 31 December 2021

### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### ***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

### **Current asset investments**

Current asset investments are included at the lower of cost and net realisable value / market value.

### **Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Liabilities**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

### **Fund structure**

Unrestricted income funds are general funds that are available for use at the Trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

# THE ARKLETON TRUST

## Notes to the Financial Statements for the Year Ended 31 December 2021

### Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### 2 Income from donations and legacies

	<b>Unrestricted funds General £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Grants, including capital grants;			
Grants	15,000	15,000	22,500
	<u>15,000</u>	<u>15,000</u>	<u>22,500</u>

### 3 Investment income

	<b>Unrestricted funds Designated £</b>	<b>Restricted funds £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Interest receivable and similar income;				
Interest receivable on bank deposits	8	-	8	51
Other income from current asset investments	15,621	351	15,972	14,690
	<u>15,629</u>	<u>351</u>	<u>15,980</u>	<u>14,741</u>

# THE ARKLETON TRUST

## Notes to the Financial Statements for the Year Ended 31 December 2021

### 4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2021 £	Total 2020 £
Administrative and secretarial support		5,546	5,546	6,452
Bank charges		96	96	60
Independent examination		900	900	900
Grant funding of activities	5	<u>11,560</u>	<u>11,560</u>	<u>16,500</u>
		<u>18,102</u>	<u>18,102</u>	<u>23,912</u>

### 5 Analysis of grants

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Grants to institutions	<u>11,560</u>	<u>11,560</u>	<u>16,500</u>
	<u>11,560</u>	<u>11,560</u>	<u>16,500</u>

### 6 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No Trustees have received any reimbursed expenses or any other benefits from the charity during the year.

### 7 Current asset investments

	2021 £	2020 £
Unlisted investments (liquid)	<u>340,695</u>	<u>320,802</u>

### 8 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	<u>850</u>	<u>850</u>

# THE ARKLETON TRUST

## Notes to the Financial Statements for the Year Ended 31 December 2021

### 9 Financial instruments

#### Financial assets

	2021 £	2020 £
Financial assets measured at fair value through income and expenditure	<u>455,032</u>	<u>422,261</u>

### 10 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/ (losses) £	Balance at 31 December 2021 £
<b>Unrestricted funds</b>						
<i>General</i>						
General Funds	12,944	15,000	(18,102)	13,000	-	22,842
<i>Designated</i>						
Bernard Conyers Fund	255,421	10,637	-	(13,000)	13,438	266,496
Sir John Higgs Fellowship Fund	<u>132,869</u>	<u>4,992</u>	<u>-</u>	<u>-</u>	<u>6,730</u>	<u>144,591</u>
	<u>388,290</u>	<u>15,629</u>	<u>-</u>	<u>(13,000)</u>	<u>20,168</u>	<u>411,087</u>
<b>Total unrestricted funds</b>	<u>401,234</u>	<u>30,629</u>	<u>(18,102)</u>	<u>-</u>	<u>20,168</u>	<u>433,929</u>
<b>Restricted funds</b>						
David Moore Memorial Fund	<u>20,177</u>	<u>351</u>	<u>-</u>	<u>-</u>	<u>(275)</u>	<u>20,253</u>
	<u>20,177</u>	<u>351</u>	<u>-</u>	<u>-</u>	<u>(275)</u>	<u>20,253</u>
<b>Total funds</b>	<u>421,411</u>	<u>30,980</u>	<u>(18,102)</u>	<u>-</u>	<u>19,893</u>	<u>454,182</u>

# THE ARKLETON TRUST

## Notes to the Financial Statements for the Year Ended 31 December 2021

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Other recognised gains/ (losses) £	Balance at 31 December 2020 £
<b>Unrestricted funds</b>					
<i>General</i>					
General Funds	14,356	22,500	(23,912)	-	12,944
<i>Designated</i>					
Bernard Conyers Fund	285,147	9,774	-	(39,500)	255,421
Sir John Higgs Fellowship Fund	<u>147,742</u>	<u>4,546</u>	<u>-</u>	<u>(19,419)</u>	<u>132,869</u>
	<u>432,889</u>	<u>14,320</u>	<u>-</u>	<u>(58,919)</u>	<u>388,290</u>
<b>Total unrestricted funds</b>	<u>447,245</u>	<u>36,820</u>	<u>(23,912)</u>	<u>(58,919)</u>	<u>401,234</u>
<b>Restricted funds</b>					
David Moore Memorial Fund	<u>19,555</u>	<u>421</u>	<u>-</u>	<u>201</u>	<u>20,177</u>
	<u>19,555</u>	<u>421</u>	<u>-</u>	<u>201</u>	<u>20,177</u>
<b>Total funds</b>	<u>466,800</u>	<u>37,241</u>	<u>(23,912)</u>	<u>(58,718)</u>	<u>421,411</u>

### 11 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 December 2021 £
	General £	Designated £	£	£
Current assets	23,692	411,087	20,253	455,032
Current liabilities	<u>(850)</u>	<u>-</u>	<u>-</u>	<u>(850)</u>
Total net assets	<u>22,842</u>	<u>411,087</u>	<u>20,253</u>	<u>454,182</u>
				Total funds at 31 December 2020 £
Current assets	13,794	388,290	20,177	422,261
Current liabilities	<u>(850)</u>	<u>-</u>	<u>-</u>	<u>(850)</u>
Total net assets	<u>12,944</u>	<u>388,290</u>	<u>20,177</u>	<u>421,411</u>

**THE ARKLETON TRUST**

England & Wales - Charity number 275153

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# Accounts

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Annual Report and Financial Statements  
for the Year Ended 31 December 2020

# The Arkleton Trust

Charity registration number: 275153

Independent Examiners Ltd  
2 Broadbridge Business Centre  
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# THE ARKLETON TRUST

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# THE ARKLETON TRUST

## Reference and Administrative Details

<b>Trustees</b>	Miss C A Higgs Mr S Evison Mr C Madine Mrs E Stewart-Wood Mr B Peacocke
<b>Principal Office</b>	The Old Golf House Rectory Road Streatley Berkshire RG8 9QA
<b>Charity Registration Number</b>	275153
<b>Independent Examiner</b>	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF
<b>Bankers</b>	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ

# THE ARKLETON TRUST

## Trustees' Report

The Trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2020.

### **Objectives and activities**

#### ***Objects and aims***

The principal object of the charity is to advance education for the public benefit in the development of new methods and techniques directed towards the alleviation of poverty in rural areas and the impact of environmental and social factors upon poverty and other social problems common in rural areas.

#### ***Public benefit***

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

During the last year we had virtual rather than face to face meetings due to the restrictions of COVID 19, apart from the AGM we had one other meeting in September.

The trust's work revolved around the on-going project with Sector39 and Steve Jones was present at each meeting to give us an update of the work and to receive feed-back and suggestions for the way forward. Despite the current COVID restrictions work is on-going and the trustees are happy with how it is going.

The trust's reserves have been reviewed, no decision was taken but is due at the beginning of 2021.

The skills audit was updated and as were the policies for good governance.

The future of the trust and the trust deeds were also reviewed, decisions are ongoing.

### **Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

### **Structure, governance and management**

#### ***Nature of governing document***

The Arkleton Trust is a registered charity, number 275153, and is constituted under a Trust deed adopted on 23 January 1978.

# **THE ARKLETON TRUST**

## **Trustees' Report**

### ***Recruitment and appointment of Trustees***

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The Trustees look for persons of proven integrity who share the vision and objectives of the charity and who have relevant wisdom and experience to contribute to the running of the Trust.

### ***Induction and training of trustees***

Each new Trustee is provided with the relevant Charity Commission publications. a copy of the Trust deed and relevant information from the Charity Commission relating to the duties of trustees.

Miss C A Higgs is also a trustee of the Walter Higgs Trust.

### ***Risk Management***

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

# THE ARKLETON TRUST

## Trustees' Report

### Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the Trustees of the charity on 21 June 2021 and signed on its behalf by:

.....  
Miss C A Higgs  
Trustee

# THE ARKLETON TRUST

## Independent Examiner's Report to the trustees of The Arkleton Trust

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 6 to 13.

### Respective responsibilities of Trustees and examiner

As the charity's Trustees of The Arkleton Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Arkleton Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Arkleton Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
G W Schulz ACMA

Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham  
Chichester  
West Sussex  
PO18 8NF

21 June 2021

## THE ARKLETON TRUST

### Statement of Financial Activities for the Year Ended 31 December 2020

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	22,500	-	22,500	15,000
Investment income	3	<u>14,320</u>	<u>421</u>	<u>14,741</u>	<u>18,002</u>
Total income		<u>36,820</u>	<u>421</u>	<u>37,241</u>	<u>33,002</u>
<b>Expenditure on:</b>					
Charitable activities	4	<u>23,912</u>	-	<u>23,912</u>	<u>17,699</u>
Total expenditure		<u>23,912</u>	-	<u>23,912</u>	<u>17,699</u>
Gains/losses on investment assets		<u>58,919</u>	<u>(201)</u>	<u>58,718</u>	<u>(49,192)</u>
Net (expenditure)/income		<u>(46,011)</u>	<u>622</u>	<u>(45,389)</u>	<u>64,495</u>
Net movement in funds		(46,011)	622	(45,389)	64,495
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>447,245</u>	<u>19,555</u>	<u>466,800</u>	<u>402,305</u>
Total funds carried forward	10	<u>401,234</u>	<u>20,177</u>	<u>421,411</u>	<u>466,800</u>

The notes on pages 8 to 13 form an integral part of these financial statements.

# THE ARKLETON TRUST

## Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
<b>Current assets</b>			
Investments	7	320,802	379,521
Cash at bank and in hand		<u>101,459</u>	<u>95,629</u>
		422,261	475,150
<b>Creditors: Amounts falling due within one year</b>			
	8	<u>(850)</u>	<u>(8,350)</u>
<b>Net assets</b>			
		<u>421,411</u>	<u>466,800</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		20,177	19,555
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>401,234</u>	<u>447,245</u>
<b>Total funds</b>	10	<u>421,411</u>	<u>466,800</u>

The financial statements on pages 6 to 13 were approved by the Trustees, and authorised for issue on 21 June 2021 and signed on their behalf by:

.....  
Miss C A Higgs  
Trustee

# THE ARKLETON TRUST

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 1 Accounting policies

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### Basis of preparation

The Arkleton Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

# THE ARKLETON TRUST

## Notes to the Financial Statements for the Year Ended 31 December 2020

### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### ***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

### **Current asset investments**

Current asset investments are included at the lower of cost and net realisable value / market value.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

### **Fund structure**

Unrestricted income funds are general funds that are available for use at the Trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

# THE ARKLETON TRUST

## Notes to the Financial Statements for the Year Ended 31 December 2020

### Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### 2 Income from donations and legacies

	<b>Unrestricted funds General £</b>	<b>Total 2020 £</b>	<b>Total 2019 £</b>
Grants, including capital grants;			
Grants	22,500	22,500	15,000
	<u>22,500</u>	<u>22,500</u>	<u>15,000</u>

### 3 Investment income

	<b>Unrestricted funds Designated £</b>	<b>Restricted funds £</b>	<b>Total 2020 £</b>	<b>Total 2019 £</b>
Interest receivable and similar income;				
Interest receivable on bank deposits	51	-	51	89
Other income from current asset investments	14,269	421	14,690	17,913
	<u>14,320</u>	<u>421</u>	<u>14,741</u>	<u>18,002</u>

# THE ARKLETON TRUST

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2020 £	Total 2019 £
Executive officer services		-	-	10,000
Administrative and secretarial support		6,452	6,452	3,480
Website maintenance and domain name		-	-	300
Bank charges		60	60	60
AGM costs		-	-	614
Independent examination		900	900	900
Grant funding of activities	5	<u>16,500</u>	<u>16,500</u>	<u>2,345</u>
		<u>23,912</u>	<u>23,912</u>	<u>17,699</u>

### 5 Analysis of grants

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Grants to institutions	<u>16,500</u>	<u>16,500</u>	<u>2,345</u>
	<u>16,500</u>	<u>16,500</u>	<u>2,345</u>

### 6 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

### 7 Current asset investments

	2020 £	2019 £
Unlisted investments (liquid)	<u>320,802</u>	<u>379,521</u>

## THE ARKLETON TRUST

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 8 Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals	850	850
Deferred income	-	7,500
	850	8,350

#### 9 Financial instruments

##### Financial assets

	2020 £	2019 £
Financial assets measured at fair value through income and expenditure	422,261	475,150

#### 10 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2020 £
<b>Unrestricted funds</b>					
<b>General</b>					
General Funds	14,356	22,500	(23,912)	-	12,944
<b>Designated</b>					
Bernard Conyers Fund	285,147	9,774	-	(39,500)	255,421
Sir John Higgs Fellowship Fund	147,742	4,546	-	(19,419)	132,869
	432,889	14,320	-	(58,919)	388,290
<b>Total unrestricted funds</b>	447,245	36,820	(23,912)	(58,919)	401,234
<b>Restricted funds</b>					
David Moore Memorial Fund	19,555	421	-	201	20,177
<b>Total funds</b>	466,800	37,241	(23,912)	(58,718)	421,411

## THE ARKLETON TRUST

### Notes to the Financial Statements for the Year Ended 31 December 2020

	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Other resources recognised gains/(losses) £	Balance at 31 December 2019 £
<b>Unrestricted funds</b>					
<i>General</i>					
General Funds	17,055	15,000	(17,699)	-	14,356
<i>Designated</i>					
Bernard Conyers Fund	240,208	11,967	-	32,972	285,147
Sir John Higgs Fellowship Fund	<u>126,149</u>	<u>5,642</u>	<u>-</u>	<u>15,951</u>	<u>147,742</u>
	<u>366,357</u>	<u>17,609</u>	<u>-</u>	<u>48,923</u>	<u>432,889</u>
<b>Total unrestricted funds</b>	383,412	32,609	(17,699)	48,923	447,245
<b>Restricted funds</b>					
David Moore Memorial Fund	<u>18,893</u>	<u>393</u>	<u>-</u>	<u>269</u>	<u>19,555</u>
<b>Total funds</b>	<u>402,305</u>	<u>33,002</u>	<u>(17,699)</u>	<u>49,192</u>	<u>466,800</u>

#### 11 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 December 2020 £
	General £	Designated £	£	
Current assets	13,794	388,290	20,177	422,261
Current liabilities	<u>(850)</u>	<u>-</u>	<u>-</u>	<u>(850)</u>
Total net assets	<u>12,944</u>	<u>388,290</u>	<u>20,177</u>	<u>421,411</u>
	Unrestricted funds		Restricted funds	Total funds at 31 December 2019 £
	General £	Designated £	£	
Current assets	22,706	432,889	19,555	475,150
Current liabilities	<u>(8,350)</u>	<u>-</u>	<u>-</u>	<u>(8,350)</u>
Total net assets	<u>14,356</u>	<u>432,889</u>	<u>19,555</u>	<u>466,800</u>