

Company registration number: 01345395

Charity registration number: 275116

Go Teach Publications Limited

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 31 January 2025

Bright Partnership Limited
Chartered Accountants & Business Advisor
Suite 1 Armcon Business Park
London Road South
Poynton
Cheshire
SK12 1LQ

Go Teach Publications Limited

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Go Teach Publications Limited

Trustees' Report

The Trustees present their Annual Report, together with the Financial Statements of 'Go Teach Publications', for the period 1 February 2024 to 31 January 2025. The Trustees confirm that both the Annual Report and Financial Statements of the Company comply with the current statutory requirements, the requirements of the Company's governing document, and the provisions of the Statement of Recommended Practice (SORP), which is applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the Company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required

Objectives and activities

Policies and objectives

The objective of the Company is to advance the Christian faith, primarily, but not exclusively, through the production of Bible teaching materials, for use with children and young people. The said materials are made available for sale throughout the United Kingdom and beyond.

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake, and, in particular, the special guidance on charities publishing material for use with children and young people.

Main activities undertaken to further the Charity's purposes for Public Benefit

The Charity produces a range of Sunday School publications and supporting teaching aids designed to:

- a) Introduce children to, and broaden their knowledge of, the Bible.
- b) Accurately reflect the Bible text.
- c) Develop an understanding of Christianity, and how it applies to everyday life.

Achievements and performance

Key financial performance indicators

In determining the key financial performance indicators of this Charity, the following are noted:

- a) The level and margins achieved on the supply of Bible-teaching material.
- b) The impact the attendance at exhibitions has on the level of turnover.
- c) Maintaining strict control over the level of expenditure incurred on support.

Go Teach Publications Limited

Trustees' Report

Review of activities

For this past financial Year, we have seen our customer level and sales remain constant – new customers are still being gained, and the amount being spent was consistent with the previous year. On first glance, it could be presumed that the sales figures in this financial year presents a similar number of Sunday School, youth, and children's work in churches buying our material, as they have a growing confidence in running regular activities in their church situations and using our materials.

The part-time freelance Editorial Coordinator for Go Teach, who we employed in June 2022, left the company at the end of December '24 and returned to teaching, as her children are now all in school. A previous part-time freelance Editorial Coordinator has returned to work for us temporarily, as a part-time freelance Editorial Manager, until we secure a replacement, or he finds he is able to continue his role longer and further help us develop the work. Our 3 full time staff members continue to maintain their high standards of work and, along with the Directors, all in the company would like to see new products developed and our main materials updated in ways that would appeal to current and new customers. We recognise we need to wisely to develop the work and its materials in a fiscally sound way to increase our market share of the Sunday School and midweek clubs of churches. The trustees instigated a review of the company, and, as a result of it, have appointed an interim part-time Executive Officer with the aim to appoint someone as a permanent Executive Officer.

Unfortunately, we needed to use some of our Reserves Fund in the last year - £6000 was transferred from it in July '24 in-order to allow our Current Account to remain at an acceptable level, able to honour the payments needed at the time. However, we do still maintain circa. 3 months of finances in reserve, and will always do what we can to increase this amount.

Whilst we cannot predict what lies ahead for the 2025-2026 Financial Year, we go into the future with a solid base from this year, as we consider looking at any improved ways to maintain and develop the company. Our new voluntary Director started and was registered with the Charity Commission as of 1st February 2024 and is contributing to the work of the Trustees. If possible, we would look to appoint further voluntary Directors from our supporting organisations.

As a Christian organisation, we thank God for His help and provision in helping the staff with their production work, for the finances generated and the Directors unity in voluntarily serving behind the scenes, and that we would know God's help and blessing on the work as we go on further into the 2025-2026 financial year.

Fundraising activities/Income generation

Go Teach has no plans to use the services of a fundraiser to seek support of any of its current activities.

Investment policy and performance

The Company does not invest monies in shares, but places any surplus funds in Deposit Accounts to earn interest prior to it being withdrawn for use within the Company's activities.

The Income Units held by the COIF Charities Investment Fund are seen as short-term investments. In time, the Board of Trustees will consider whether the Units should be deemed as a long-term investment, or be disposed of as soon as appropriate.

Go Teach Publications Limited

Trustees' Report

Financial Review

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future, and certainly through this current Financial Year. For this reason, they continue to adopt the going concern basis in preparing the Financial Statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies

Policy on reserves

The Company endeavours to maintain a Reserves Policy whereby funds equivalent to three months Administration expenses are held within Bank Accounts. In addition, reserves are transferred from the general fund to ensure that no designated or restricted fund produces a deficit.

At 31 January 2025, Unrestricted Funds totalled £106,735, well in excess of three months Administration expenses, which for the year ended 31 January 2025 was £44,110.

Structure, governance and management

Constitution

The company is constituted under a Memorandum of Association dated 22 December 1977, and is a Registered Charity, number 275116. The company is limited by guarantee.

Method of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees, who are elected and co-opted under the terms of the Articles of Association.

Organisational structure and decision making

The Board continues to meet monthly, but have additional meetings if necessary, so as to discuss issues and vote on matters arising.

Go Teach Publications Limited

Trustees' Report

Major risks and management of those risks

The Trustees have assessed the major risks to which the Company is exposed, in-particular those related to the operations and finances of the Company, and are satisfied that systems are in place to mitigate the exposure to the major risks.

Plans for future periods

Future developments

Although sales remained constant, it is our aim to increase sales again in this current Financial Year, as it is every year. The Staff and Directors realise that the increasing costs within society, churches, and our production process will affect Go Teach in many ways, but we will strive to overcome all barriers ahead of us, so that we are here and able to report on another year this time next year, which will be the 80th year of continuation of the company.

Reference and Administrative Details

Charity Registration Number: 275116

Company Registration Number: 01345395

The charity is incorporated in England and Wales.

Registered Office: Paradise Mill
Park Lane
Macclesfield
Cheshire
SK11 6TL

Independent Examiner: Bright Partnership Limited
Chartered Accountants & Business Advisor
Suite 1 Armcon Business Park
London Road South
Poynton
Cheshire
SK12 1LQ

Bankers: The Co-operative Bank
P.O Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

Go Teach Publications Limited

Trustees' Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees: E Brady
 K I Davies
 T Jones
 G James
 S Whitton (appointed 1 February 2024)

Secretary: L Leighton

Small companies provision statement

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The annual report was approved by the trustees of the charity on 27 March 2025 and signed on its behalf by:

.....
G James
Trustee

Go Teach Publications Limited

Independent Examiner's Report to the trustees of Go Teach Publications Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Go Teach Publications Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mike Senior
Bright Partnership Limited
Chartered Accountants & Business Advisor

Suite 1 Armcon Business Park
London Road South
Poynton
Cheshire
SK12 1LQ

27 March 2025

Go Teach Publications Limited

Statement of Financial Activities for the Year Ended 31 January 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	638	638	2,291
Charitable activities	4	162,715	162,715	163,455
Investment income	5	<u>1,171</u>	<u>1,171</u>	<u>1,153</u>
Total income		<u>164,524</u>	<u>164,524</u>	<u>166,899</u>
Expenditure on:				
Raising funds		(3,901)	(3,901)	(2,192)
Charitable activities	6	<u>(172,537)</u>	<u>(172,537)</u>	<u>(162,720)</u>
Total expenditure		<u>(176,438)</u>	<u>(176,438)</u>	<u>(164,912)</u>
Net (expenditure)/income		<u>(11,914)</u>	<u>(11,914)</u>	<u>1,987</u>
Net movement in funds		(11,914)	(11,914)	1,987
Reconciliation of funds				
Total funds brought forward		<u>118,649</u>	<u>118,649</u>	<u>116,662</u>
Total funds carried forward	21	<u><u>106,735</u></u>	<u><u>106,735</u></u>	<u><u>118,649</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 21.

The notes on pages 10 to 21 form an integral part of these financial statements.

Go Teach Publications Limited
(Registration number: 01345395)
Statement of Financial Position as at 31 January 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	904	2,962
Investments	13	<u>16,233</u>	<u>15,177</u>
		<u>17,137</u>	<u>18,139</u>
Current assets			
Stocks	14	29,433	32,710
Debtors	15	15,045	19,439
Cash at bank and in hand	16	<u>63,293</u>	<u>67,003</u>
		107,771	119,152
Creditors: Amounts falling due within one year	17	<u>(9,673)</u>	<u>(10,142)</u>
Net current assets		<u>98,098</u>	<u>109,010</u>
Total assets less current liabilities		115,235	127,149
Creditors: Amounts falling due after more than one year	18	<u>(8,500)</u>	<u>(8,500)</u>
Net assets		<u>106,735</u>	<u>118,649</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>106,735</u>	<u>118,649</u>
Total funds	21	<u>106,735</u>	<u>118,649</u>

The notes on pages 10 to 21 form an integral part of these financial statements.

Go Teach Publications Limited
(Registration number: 01345395)
Statement of Financial Position as at 31 January 2025

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements on pages 7 to 21 were approved by the trustees, and authorised for issue on 27 March 2025 and signed on their behalf by:

.....
G James
Trustee

The notes on pages 10 to 21 form an integral part of these financial statements.

Go Teach Publications Limited

Notes to the Financial Statements for the Year Ended 31 January 2025

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Paradise Mill
Park Lane
Macclesfield
Cheshire
SK11 6TL

2 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Go Teach Publications Limited

Notes to the Financial Statements for the Year Ended 31 January 2025

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Go Teach Publications Limited

Notes to the Financial Statements for the Year Ended 31 January 2025

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures & Fittings	15% on Straight line balance
Computer Equipment	20% on reducing balance

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Go Teach Publications Limited

Notes to the Financial Statements for the Year Ended 31 January 2025

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pensions and other post retirement obligations

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate

Go Teach Publications Limited

Notes to the Financial Statements for the Year Ended 31 January 2025

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	638	638
Total for 2025	<u>638</u>	<u>638</u>
Total for 2024	<u>2,291</u>	<u>2,291</u>

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
	162,715	162,715
Total for 2025	<u>162,715</u>	<u>162,715</u>
Total for 2024	<u>163,455</u>	<u>163,455</u>

5 Investment income

	Unrestricted funds General £	Total funds £
Income from listed investment	423	423
Deposit account interest	748	748
Total for 2025	<u>1,171</u>	<u>1,171</u>
Total for 2024	<u>1,153</u>	<u>1,153</u>

Go Teach Publications Limited

Notes to the Financial Statements for the Year Ended 31 January 2025

6 Expenditure on charitable activities

	Unrestricted funds General £	Total funds £
Allocated support costs	30,749	30,749
Governance costs	34	34
Activities undertaken directly	141,754	141,754
Total for 2025	<u>172,537</u>	<u>172,537</u>
Total for 2024	<u>162,720</u>	<u>162,720</u>

In addition to the expenditure analysed above, there are also governance costs of £34 (2024 - £13) which relate directly to charitable activities. See note 7 for further details.

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Allocated support costs	34	34
Total for 2025	<u>34</u>	<u>34</u>
Total for 2024	<u>13</u>	<u>13</u>

Go Teach Publications Limited

Notes to the Financial Statements for the Year Ended 31 January 2025

8 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	613	758
Hire of plant & machinery	917	886

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

10 Staff costs

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Administration	1	1
Editorial	2	2
	3	3

No employee received emoluments of more than £60,000 during the year.

Go Teach Publications Limited

Notes to the Financial Statements for the Year Ended 31 January 2025

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Furniture and equipment £	Computer equipment £	Total £
Cost			
At 1 February 2024	200	25,232	25,432
At 31 January 2025	200	25,232	25,432
Depreciation			
At 1 February 2024	150	22,320	22,470
Charge for the year	30	583	613
At 31 January 2025	180	22,903	23,083
Net book value			
At 31 January 2025	20	2,329	2,349
At 31 January 2024	50	2,912	2,962

13 Fixed asset investments

	2025 £	2024 £
Other investments	16,233	15,177

Go Teach Publications Limited

Notes to the Financial Statements for the Year Ended 31 January 2025

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 February 2024	15,177	15,177
Revaluation	1,056	1,056
	<hr/>	<hr/>
At 31 January 2025	16,233	16,233
	<hr/>	<hr/>
Net book value		
At 31 January 2025	16,233	16,233
	<hr/>	<hr/>
At 31 January 2024	15,177	15,177
	<hr/>	<hr/>

There were no investment assets outside the UK.

COIF Charities Investment Fund Units were transferred to Go Teach Publications Limited from Grace Baptist Ministry to the Young during 2009. The units were valued on transfer at £8,560.95.

Cost or valuation at 31 January 2025 is represented by:

Value on Transfer - £8,561
 Valuation in 2009 - £(2,338)
 2010 - £882
 2011 - £591
 2012 - £(237)
 2013 - £887
 2014 - £324
 2015 - £749
 2016 - £(237)
 2017 - £1,245
 2018 - £852
 2019 - £10
 2020 - £1,737
 2021 - £515
 2022 - £1,442
 2023 - £(592)
 2024 - £786
 2025 - £1,056
 Value at 31 January 2025 £16,233

Go Teach Publications Limited

Notes to the Financial Statements for the Year Ended 31 January 2025

14 Stock

	2025 £	2024 £
Stocks	29,433	32,710

15 Debtors

	2025 £	2024 £
Trade debtors	10,862	15,737
Prepayments	3,647	3,113
VAT recoverable	536	589
	15,045	19,439

16 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	25	60
Cash at bank	63,268	66,943
	63,293	67,003

17 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	5,639	6,530
Other taxation and social security	1,653	1,727
Other creditors	371	-
Accruals	2,010	1,885
	9,673	10,142

18 Creditors: amounts falling due after one year

	2025 £	2024 £
Other loans (see note 17)	8,500	8,500

Included in the creditors are the following amounts due after more than five years:

Go Teach Publications Limited

Notes to the Financial Statements for the Year Ended 31 January 2025

19 Loans

Other loans comprise loans from; Evangelical Movement of Wales £1,000. The loan is unsecured, interest free and with no fixed terms of repayment.

Grace Baptist Ministry to the Young £7,500, is a long term form of finance to the company and only becomes repayable in the event of a winding up of Go Teach Publications Limited. This was confirmed by them in 2018.

20 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
Within one year	-	12,000

The lease payments above are for a new operating lease agreement for the rental of the property First Floor Lower Paradise Mill which is currently under negotiation. The term of the agreement is from 2019 to 2024. The agreement is for £12,000 per annum.

21 Funds

	Balance at 1 February 2024 £	Incoming resources £	Resources expended £	Balance at 31 January 2025 £
Unrestricted funds				
<i>General</i>				
Revaluation reserve	4,446	-	-	4,446
General fund	107,953	164,524	(176,438)	96,039
Grace Baptist Ministry to the Young	6,000	-	-	6,000
Evangelical Movement of Wales	250	-	-	250
	<u>118,649</u>	<u>164,524</u>	<u>(176,438)</u>	<u>106,735</u>

Go Teach Publications Limited

Notes to the Financial Statements for the Year Ended 31 January 2025

	Balance at 1 February 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 January 2024 £ (As restated)
Unrestricted funds					
General					
Revaluation reserve	4,446	-	-	-	4,446
General fund	105,966	166,899	(165,698)	786	107,953
Grace Baptist Ministry to the Young	6,000	-	-	-	6,000
Evangelical Movement of Wales	250	-	-	-	250
	<u>116,662</u>	<u>166,899</u>	<u>(165,698)</u>	<u>786</u>	<u>118,649</u>

22 Related party transactions

There were no related party transactions in the year.

23 Employee Benefits Obligations

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charged represents contributions payable by the company to the fund and amounted to £1,908 (2024 - £1,838).

24 Grace Baptist Ministry to the Young

During the year ended 31 January 2009, The Grace Baptist Ministry to the Young made £10,672.48 available to Go Teach Publications Limited. The funds were to be utilised as follows: £5,000 was to be used to increase participators funding to £6,000, £5,500 was to be used to increase the existing loan up to £7,500 and the remaining £172.48 was to be taken as a gift to Unrestricted Funds.

There was no restriction on the use of the funds made available.

The funds comprised COIF Charities Investment Fund Units valued on transfer at £8,560.95 and the remainder in cash.

At the 31st January 2025 these investments were valued at £16,233, a increase of £1,056. This increase has been credited to a revaluation reserve.

The Loan from The Grace Baptist Ministry to the Young of £7,500 has been treated as only repayable in the event of a winding up of Go Teach Publications Limited.

Go Teach Publications Limited

Detailed Statement of Financial Activities for the Year Ended 31 January 2025

	Total 2025 £	Total 2024 £
Income and Endowments from:		
Donations and legacies (analysed below)	638	2,291
Charitable activities (analysed below)	162,715	163,455
Investment income (analysed below)	<u>1,171</u>	<u>1,153</u>
Total income	<u>164,524</u>	<u>166,899</u>
Expenditure on:		
Raising funds (analysed below)	(3,901)	(2,192)
Charitable activities (analysed below)	<u>(172,537)</u>	<u>(162,720)</u>
Total expenditure	<u>(176,438)</u>	<u>(164,912)</u>
Net (expenditure)/income	<u>(11,914)</u>	<u>1,987</u>
Net movement in funds	(11,914)	1,987
Reconciliation of funds		
Total funds brought forward	<u>118,649</u>	<u>116,662</u>
Total funds carried forward	<u><u>106,735</u></u>	<u><u>118,649</u></u>

This page does not form part of the statutory financial statements.

Go Teach Publications Limited

Detailed Statement of Financial Activities for the Year Ended 31 January 2025

	Total 2025 £	Total 2024 £
<i>Donations and legacies</i>		
Donation received	638	2,291
	<u>638</u>	<u>2,291</u>
<i>Charitable activities</i>		
Charity trading income	162,715	163,455
	<u>162,715</u>	<u>163,455</u>
<i>Investment income</i>		
Deposit Account Interest	748	736
Income from listed investment	423	417
	<u>1,171</u>	<u>1,153</u>
<i>Raising funds</i>		
Advertising	(3,901)	(2,192)
	<u>(3,901)</u>	<u>(2,192)</u>
<i>Charitable activities</i>		
Wages and salaries	(82,336)	(79,971)
Staff NIC (Employers)	(2,596)	(2,270)
Staff pensions (Defined contribution) - pension scheme 1	(1,908)	(1,838)
Subcontract cost	(17,867)	(16,275)
Staff training	-	(8)
Staff welfare	(35)	(35)
Rent and rates	(12,231)	(12,432)
Light, heat and power	(444)	-
Insurance	(503)	(444)
Repairs and maintenance	(1,335)	(100)
Photocopier	(1,076)	(1,071)
Telephone and fax	(941)	(873)
Postage and stationery	(383)	(513)
Computer software and maintenance costs	(4,984)	(4,905)
Printing	(27,028)	(23,775)
Distribution	(11,927)	(12,314)
Hire of plant and machinery (Operating leases)	(917)	(885)
Sundry expenses	(1,014)	(435)
Travel and subsistence	(1,174)	(475)

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Go Teach Publications Limited

Detailed Statement of Financial Activities for the Year Ended 31 January 2025

	Total 2025 £	Total 2024 £
Accountancy fees	(2,400)	(2,285)
Bank charges	(1,847)	(1,831)
Depreciation of fixtures and fittings	(30)	(30)
Depreciation of office equipment	(583)	(728)
(Gain)/loss on programme related investments	1,056	786
Sundry expenses	<u>(34)</u>	<u>(13)</u>
	<u><u>(172,537)</u></u>	<u><u>(162,720)</u></u>

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