

**REGISTERED COMPANY NUMBER: 01345395 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 275116**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023  
FOR  
GO TEACH PUBLICATIONS LIMITED**

Heywood Shepherd  
Chartered Accountants  
1 Park Street  
Macclesfield  
Cheshire  
SK11 6SR

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JANUARY 2023**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Policies and objectives**

The objective of the Company is to advance the Christian faith primarily but not exclusively through the production of Bible-teaching materials for use with children and young people. The said materials are made available for sale throughout the United Kingdom and beyond.

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake, and, in particular, the special guidance on charities publishing material for use with children and young people.

**Main activities to further the Charity's purposes for Public Benefit**

The Charity produces a range of Sunday School publications and supporting teaching aids designed to:

- a) Introduce children to, and broaden their knowledge of, the Bible.
- b) Accurately reflect the Bible text.
- c) Develop an understanding of Christianity and how it applies to everyday life.

**ACHIEVEMENT AND PERFORMANCE**

**Key Financial Performance Indicators**

In determining the key financial performance indicators of this Charity, the following are noted:

- a) The level and margins achieved on the supply of Bible-teaching material.
- b) The impact the attendance at exhibitions has on the level of turnover.
- c) Maintaining strict control over the level of expenditure incurred on support.

**Review of activities, as we continued through the covid pandemic**

For this current Year, we look as if we have come-out of the effects of COVID quite well, considering. The sales for this past year are significantly higher than last year, with the number of credits having to be issued to Bookshops also significantly reduced. Our customer base (Sunday Schools in churches) has predominantly re-opened, and is purchasing our materials afresh - the sales figures in this financial year, especially from September, show a fuller resumption of increased Sunday School, youth, and children's work re-starting in churches, and the gradual re-introduction of regular activities, albeit probably with lower numbers than before the Pandemic. Over the year, we have been encouraged to have had a significant number of New Customers buying our material.

We took on a part-time freelance Editorial Coordinator for Go Teach from June 1st 2022, in-order to, at least partially, replace the full-time Position that had been vacated prior.

We are pleased to report we have not had to touch our Reserve Fund at all over the year, and we currently have circa. 4 months finances in reserve. As to the future - we are aware that COVID rates are lower, and treated as seasonal flu, and the Government's annual vaccination program encourages us this may continue to be so. This encourages us that this coming Financial Year will not be as unpredictable as the previous few years, as children's & youth work continues fully in churches at similar or slightly lower levels than they were prior to COVID. We do not know if churches will have changed how they engage with youth and children's work - we simply cannot predict what effect the Pandemic's knock-on effects will have on us as we go into the 2023-2024 Financial Year.

**Fundraising activities/Income generation**

Go Teach has no plans to use the services of a fundraiser to seek support of any of its current activities.

**Investment policy and performance**

The company does not invest monies in shares, but places any surplus funds in Deposit Accounts to earn interest prior to it being withdrawn for use within the company's activities.

The Income Units held by the COIF Charities Investment Fund, are held as short-term investments. In time, the Board of Trustees will consider whether the Units should be deemed as a long-term investment or be disposed of as soon as appropriate.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JANUARY 2023**

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**FINANCIAL REVIEW**

**Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future, and certainly through this current Financial Year. For this reason, they continue to adopt the going concern basis in preparing the Financial Statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies

**Reserves policy**

The company endeavours to maintain a Reserves Policy whereby funds equivalent to three months Administration expenses are held within Bank Accounts. In addition, reserves are transferred from the general fund to ensure that no designated or restricted fund produces a deficit.

At 31 January 2023, Unrestricted Funds totalled £116,662, well in excess of three months Administration expenses, which for the year ended 31 January 2023 was £38,247.

**FUTURE DEVELOPMENTS**

Sales have increased, yes, and it is our aim to increase sales again in this current Financial Year - although how that will go in our "continuing to adapt" traditional market-place is uncertain. The Staff and Directors realise increasing costs within society, churches, and our production process will affect Go Teach in many ways, but we will strive to overcome all barriers ahead of us, so that we are here and able to report on another year this time next year.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Charity constitution**

The company is constituted under a Memorandum of Association dated 22 December 1977 and is a Registered Charity, number 275116. The company is limited by guarantee.

**Method of appointment or election of Trustees**

The management of the Company is the responsibility of the Trustees, who are elected and co-opted under the terms of the Articles of Association.

In accordance with Articles 34 to 37:

We are looking to strengthen the Board of Directors and have had three people nominated in April 2021 for a supporting body.

**Organisational structure and decision making.**

The Board continues to meet monthly, but have additional meetings if necessary, so as to discuss issues and vote on matters arising.

**Risk management**

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems are in place to mitigate the exposure to the major risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

01345395 (England and Wales)

**Registered Charity number**

275116

**Registered office**

Paradise Mill  
Park Lane  
Macclesfield  
Cheshire  
SK11 6TL

**GO TEACH PUBLICATIONS LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JANUARY 2023**

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**Trustees**

T Jones

G James Chair and Trustee

E Brady

K I Davies

**Company Secretary**

L Leighton

**Independent Examiner**

Mr N A Kennington

Heywood Shepherd

Chartered Accountants

1 Park Street

Macclesfield

Cheshire

SK11 6SR

**Bankers**

The Co-operative Bank

P.O Box 250

Delf House

Southway

Skelmersdale

WN8 6WT

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 4 May 2023 and signed on its behalf by:

G James - Trustee

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GO TEACH PUBLICATIONS LIMITED

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## **Independent examiner's report to the trustees of Go Teach Publications Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2023.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr N A Kennington

Heywood Shepherd  
Chartered Accountants  
1 Park Street  
Macclesfield  
Cheshire  
SK11 6SR

4 May 2023

**GO TEACH PUBLICATIONS LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 JANUARY 2023**

|                                    |       | <b>2023</b>               | <b>2022</b>        |
|------------------------------------|-------|---------------------------|--------------------|
|                                    |       | <b>Unrestricted funds</b> | <b>Total funds</b> |
|                                    |       | <b>£</b>                  | <b>£</b>           |
| <b>INCOME AND ENDOWMENTS FROM</b>  | Notes |                           |                    |
| Donations and legacies             |       | <b>458</b>                | 13,029             |
| <b>Charitable activities</b>       |       |                           |                    |
| General                            |       | <b>156,560</b>            | 107,809            |
| Investment income                  | 2     | <b>473</b>                | 410                |
| Other income                       | 3     | <b>-</b>                  | 49,481             |
| <b>Total</b>                       |       | <b>157,491</b>            | 170,729            |
| <b>EXPENDITURE ON</b>              |       |                           |                    |
| Raising funds                      |       | <b>1,238</b>              | 50                 |
| <b>Charitable activities</b>       |       |                           |                    |
| General                            |       | <b>50,244</b>             | 132,387            |
| Support costs                      |       | <b>99,493</b>             | 26,600             |
| Goverance costs                    |       | <b>2,013</b>              | 1,538              |
| <b>Total</b>                       |       | <b>152,988</b>            | 160,575            |
| Net gains/(losses) on investments  |       | <b>(592)</b>              | 1,442              |
| <b>NET INCOME</b>                  |       | <b>3,911</b>              | 11,596             |
| <b>RECONCILIATION OF FUNDS</b>     |       |                           |                    |
| Total funds brought forward        |       | <b>112,751</b>            | 101,155            |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <b>116,662</b>            | 112,751            |

The notes form part of these financial statements

**GO TEACH PUBLICATIONS LIMITED**

**STATEMENT OF FINANCIAL POSITION**  
**31 JANUARY 2023**

|  |              | <b>2023</b>         | <b>2022</b>        |
|--|--------------|---------------------|--------------------|
|  |              | <b>Unrestricted</b> | <b>Total funds</b> |
|  |              | <b>funds</b>        | <b>£</b>           |
|  | <b>Notes</b> | <b>£</b>            | <b>£</b>           |
| <b>FIXED ASSETS</b>                          |              |                     |                    |
| Tangible assets                              | 7            | <b>3,720</b>        | 4,661              |
| Investments                                  | 8            | <b>14,391</b>       | 14,983             |
|  |              | <b>18,111</b>       | 19,644             |
| <b>CURRENT ASSETS</b>                        |              |                     |                    |
| Stocks                                       | 9            | <b>32,210</b>       | 32,191             |
| Debtors                                      | 10           | <b>9,306</b>        | 8,238              |
| Cash at bank and in hand                     |              | <b>75,350</b>       | 73,081             |
|  |              | <b>116,866</b>      | 113,510            |
| <b>CREDITORS</b>                             |              |                     |                    |
| Amounts falling due within one year          | 11           | <b>(9,815)</b>      | (11,903)           |
| <b>NET CURRENT ASSETS</b>                    |              | <b>107,051</b>      | 101,607            |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |              | <b>125,162</b>      | 121,251            |
| <b>CREDITORS</b>                             |              |                     |                    |
| Amounts falling due after more than one year | 12           | <b>(8,500)</b>      | (8,500)            |
| <b>NET ASSETS</b>                            |              | <b>116,662</b>      | 112,751            |
| <b>FUNDS</b>                                 | 15           |                     |                    |
| Unrestricted funds                           |              | <b>116,662</b>      | 112,751            |
| <b>TOTAL FUNDS</b>                           |              | <b>116,662</b>      | 112,751            |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**GO TEACH PUBLICATIONS LIMITED**

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 JANUARY 2023**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4 May 2023 and were signed on its behalf by:

G James - Trustee

The notes form part of these financial statements



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023

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1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Fixtures and fittings | - 20% on reducing balance |
| Computer equipment    | - 20% on reducing balance |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

**1. ACCOUNTING POLICIES - continued**

**Company status**

The company is a UK company limited by guarantee. The members of the company are the Trustees named in the Trustee report. The registered office is as detailed in the Trustees report. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

**2. INVESTMENT INCOME**

|                               | <b>2023</b>               | 2022        |
|-------------------------------|---------------------------|-------------|
|                               | <b>Unrestricted funds</b> | Total funds |
|                               | <b>£</b>                  | £           |
| Income from listed investment | <b>416</b>                | 405         |
| Deposit account interest      | <b>57</b>                 | 5           |
|                               | <u><b>473</b></u>         | <u>410</u>  |

**3. OTHER INCOME**

|                        | <b>2023</b>               | 2022          |
|------------------------|---------------------------|---------------|
|                        | <b>Unrestricted funds</b> | Total funds   |
|                        | <b>£</b>                  | £             |
| JRS Grant              | -                         | 44,481        |
| Local Government Grant | -                         | 5,000         |
|                        | <u>-</u>                  | <u>49,481</u> |

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

|                             | <b>2023</b>         | 2022         |
|-----------------------------|---------------------|--------------|
|                             | <b>£</b>            | £            |
| Depreciation - owned assets | <b>941</b>          | 1,168        |
| Hire of plant and machinery | <b>1,006</b>        | 885          |
|                             | <u><b>1,947</b></u> | <u>2,053</u> |

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 January 2023 nor for the year ended 31 January 2022.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

**5. TRUSTEES' REMUNERATION AND BENEFITS - continued****Trustees' expenses**

There were no Trustee expenses during the year.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

|                | 2023     | 2022     |
|----------------|----------|----------|
| Administration | 1        | 1        |
| Editorial      | 2        | 3        |
|                | <u>3</u> | <u>4</u> |

No employees received emoluments in excess of £60,000.

**7. TANGIBLE FIXED ASSETS**

|  | Fixtures<br>and<br>fittings<br>£ | Computer<br>equipment<br>£ | Totals<br>£   |
|--|----------------------------------|----------------------------|---------------|
| <b>COST</b>                            |                                  |                            |               |
| At 1 February 2022 and 31 January 2023 | <u>200</u>                       | <u>25,232</u>              | <u>25,432</u> |
| <b>DEPRECIATION</b>                    |                                  |                            |               |
| At 1 February 2022                     | 90                               | 20,681                     | 20,771        |
| Charge for year                        | <u>30</u>                        | <u>911</u>                 | <u>941</u>    |
| At 31 January 2023                     | <u>120</u>                       | <u>21,592</u>              | <u>21,712</u> |
| <b>NET BOOK VALUE</b>                  |                                  |                            |               |
| At 31 January 2023                     | <u>80</u>                        | <u>3,640</u>               | <u>3,720</u>  |
| At 31 January 2022                     | <u>110</u>                       | <u>4,551</u>               | <u>4,661</u>  |

**8. FIXED ASSET INVESTMENTS**

|                       | Listed<br>investments<br>£ |
|-----------------------|----------------------------|
| <b>MARKET VALUE</b>   |                            |
| At 1 February 2022    | 14,983                     |
| Revaluations          | <u>(592)</u>               |
| At 31 January 2023    | <u>14,391</u>              |
| <b>NET BOOK VALUE</b> |                            |
| At 31 January 2023    | <u>14,391</u>              |
| At 31 January 2022    | <u>14,983</u>              |

There were no investment assets outside the UK.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

**8. FIXED ASSET INVESTMENTS - continued**

COIF Charities Investment Fund Units were transferred to Go Teach Publications Limited from Grace Baptist Ministry to the Young during 2009. The units were valued on transfer at £8,560.95.

Cost or valuation at 31 January 2023 is represented by:

|                          |         |
|--------------------------|---------|
| Value on Transfer        | £       |
| Valuation in 2009        | 8,561   |
| 2010                     | (2,338) |
| 2011                     | 882     |
| 2012                     | 591     |
| 2013                     | (237)   |
| 2014                     | 887     |
| 2015                     | 324     |
| 2016                     | 749     |
| 2017                     | (237)   |
| 2018                     | 1,245   |
| 2019                     | 852     |
| 2020                     | 10      |
| 2021                     | 1,737   |
| 2022                     | 515     |
| 2023                     | 1,442   |
|                          | (592)   |
| Value at 31 January 2023 | 14,391  |

**9. STOCKS**

|        |               |        |
|--------|---------------|--------|
|        | <b>2023</b>   | 2022   |
|        | £             | £      |
| Stocks | <b>32,210</b> | 32,191 |

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                |              |       |
|--------------------------------|--------------|-------|
|                                | <b>2023</b>  | 2022  |
|                                | £            | £     |
| Trade debtors                  | <b>5,900</b> | 6,594 |
| VAT                            | <b>568</b>   | 834   |
| Prepayments and accrued income | <b>2,838</b> | 810   |
|                                | <b>9,306</b> | 8,238 |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 | 2023         | 2022          |
|---------------------------------|--------------|---------------|
|                                 | £            | £             |
| Trade creditors                 | 6,439        | 7,042         |
| Social security and other taxes | 1,516        | 2,088         |
| Accruals and deferred income    | 1,860        | 2,773         |
|                                 | <u>9,815</u> | <u>11,903</u> |

**12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                           | 2023         | 2022         |
|---------------------------|--------------|--------------|
|                           | £            | £            |
| Other loans (see note 13) | <u>8,500</u> | <u>8,500</u> |

**13. LOANS**

Other loans comprise loans from;  
 Evangelical Movement of Wales £1,000. The loan is unsecured, interest free and with no fixed terms of repayment.

Grace Baptist Ministry to the Young £7,500, is a long term form of finance to the company and only becomes repayable in the event of a winding up of Go Teach Publications Limited. This was confirmed by them in 2018.

**14. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

|                            | 2023          | 2022          |
|----------------------------|---------------|---------------|
|                            | £             | £             |
| Within one year            | 12,000        | 12,000        |
| Between one and five years | 12,000        | 24,000        |
|                            | <u>24,000</u> | <u>36,000</u> |

The lease payments above are for a new operating lease agreement for the rental of the property First Floor Lower Paradise Mill which is currently under negotiation. The term of the agreement is from 2019 to 2024. The agreement is for £12,000 per annum.

**15. MOVEMENT IN FUNDS**

|                                     | At 1.2.22      | Net movement in funds | At 31.1.23     |
|-------------------------------------|----------------|-----------------------|----------------|
|                                     | £              | £                     | £              |
| <b>Unrestricted funds</b>           |                |                       |                |
| General fund                        | 102,055        | 3,911                 | 105,966        |
| Grace Baptist Ministry to the Young | 6,000          | -                     | 6,000          |
| Evangelical Movement of Wales       | 250            | -                     | 250            |
| Revaluation reserve                 | 4,446          | -                     | 4,446          |
|                                     | <u>112,751</u> | <u>3,911</u>          | <u>116,662</u> |
| <b>TOTAL FUNDS</b>                  | <u>112,751</u> | <u>3,911</u>          | <u>116,662</u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

**15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                          |                           |
| General fund              | 157,491                    | (152,988)                  | (592)                    | 3,911                     |
|                           | <u>157,491</u>             | <u>(152,988)</u>           | <u>(592)</u>             | <u>3,911</u>              |
| <b>TOTAL FUNDS</b>        | <u>157,491</u>             | <u>(152,988)</u>           | <u>(592)</u>             | <u>3,911</u>              |

**Comparatives for movement in funds**

|                                     | At 1.2.21<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At 31.1.22<br>£ |
|-------------------------------------|----------------|----------------------------------|------------------------------------|-----------------|
| <b>Unrestricted funds</b>           |                |                                  |                                    |                 |
| General fund                        | 89,944         | 11,596                           | (1,442)                            | 100,098         |
| Grace Baptist Ministry to the Young | 6,000          | -                                | -                                  | 6,000           |
| Evangelical Movement of Wales       | 250            | -                                | -                                  | 250             |
| Revaluation reserve                 | 4,961          | -                                | 1,442                              | 6,403           |
|                                     | <u>101,155</u> | <u>11,596</u>                    | <u>-</u>                           | <u>112,751</u>  |
| <b>TOTAL FUNDS</b>                  | <u>101,155</u> | <u>11,596</u>                    | <u>-</u>                           | <u>112,751</u>  |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                          |                           |
| General fund              | 170,729                    | (160,575)                  | 1,442                    | 11,596                    |
|                           | <u>170,729</u>             | <u>(160,575)</u>           | <u>1,442</u>             | <u>11,596</u>             |
| <b>TOTAL FUNDS</b>        | <u>170,729</u>             | <u>(160,575)</u>           | <u>1,442</u>             | <u>11,596</u>             |

**16. EMPLOYEE BENEFIT OBLIGATIONS**

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charged represents contributions payable by the company to the fund and amounted to £1,661 (2022 - £2,198). At the balance sheet date there were £1,516 in contribution payments outstanding.

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 January 2023.

**18. GRACE BAPTIST MINISTRY TO THE YOUNG**

During the year ended 31 January 2009, The Grace Baptist Ministry to the Young made £10,672.48 available to Go Teach Publications Limited. The funds were to be utilised as follows: £5,000 was to be used to increase participators funding to £6,000, £5,500 was to be used to increase the existing loan up to £7,500 and the remaining £172.48 was to be taken as a gift to Unrestricted Funds.

There was no restriction on the use of the funds made available.

The funds comprised COIF Charities Investment Fund Units valued on transfer at £8,560.95 and the remainder in cash.

At the 31st January 2023 these investments were valued at £14,391, a decrease of £592. This decrease has been credited to a revaluation reserve.

The Loan from The Grace Baptist Ministry to the Young of £7,500 has been treated as only repayable in the event of a winding up of Go Teach Publications Limited.

**GO TEACH PUBLICATIONS LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JANUARY 2023**

|                                       | 2023<br>£      | 2022<br>£      |
|---------------------------------------|----------------|----------------|
| <b>INCOME AND ENDOWMENTS</b>          |                |                |
| <b>Donations and legacies</b>         |                |                |
| Donations                             | 458            | 13,029         |
| <b>Investment income</b>              |                |                |
| Income from listed investment         | 416            | 405            |
| Deposit account interest              | 57             | 5              |
|                                       | <u>473</u>     | <u>410</u>     |
| <b>Charitable activities</b>          |                |                |
| Charity trading income                | 156,560        | 107,809        |
| <b>Other income</b>                   |                |                |
| JRS Grant                             | -              | 44,481         |
| Local Government Grant                | -              | 5,000          |
|                                       | <u>-</u>       | <u>49,481</u>  |
| <b>Total incoming resources</b>       | <b>157,491</b> | <b>170,729</b> |
| <b>EXPENDITURE</b>                    |                |                |
| <b>Raising donations and legacies</b> |                |                |
| Advertising                           | 1,238          | 50             |
| <b>Charitable activities</b>          |                |                |
| Wages                                 | 75,597         | 92,359         |
| Printing                              | 24,219         | 20,650         |
| Distribution                          | 12,760         | 9,137          |
| Subcontract                           | 9,495          | -              |
|                                       | <u>122,071</u> | <u>122,146</u> |
| <b>Support costs</b>                  |                |                |
| <b>Management</b>                     |                |                |
| Wages                                 | -              | 10,241         |
| Pensions                              | 1,673          | 2,198          |
| Hire of plant and machinery           | 1,006          | 885            |
| Rent, rates and water                 | 12,415         | 9,465          |
| Insurance                             | 431            | 645            |
| Telephone                             | 919            | 1,054          |
| Postage and stationery                | 225            | 585            |
| Sundries                              | 40             | 10             |
| Honoraria                             | 432            | -              |
| Travel                                | 457            | 274            |
| Carried forward                       | 17,598         | 25,357         |

This page does not form part of the statutory financial statements



**GO TEACH PUBLICATIONS LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JANUARY 2023**

|  | 2023<br>£           | 2022<br>£            |
|--|---------------------|----------------------|
| <b>Management</b>                                  |                     |                      |
| Brought forward                                    | 17,598              | 25,357               |
| Professional                                       | 557                 | 670                  |
| Repair & maintenance                               | 50                  | 224                  |
| Computer supplies & support                        | 5,259               | 5,010                |
| Photocopier  | 1,159               | 1,145                |
| Depreciation of tangible and heritage assets       | 941                 | 1,168                |
|  | <u>25,564</u>       | <u>33,574</u>        |
| <b>Finance</b>                                     |                     |                      |
| Bank charges                                       | 2,102               | 3,267                |
| <b>Governance costs</b>                            |                     |                      |
| Independent examiners fees                         | 2,000               | 1,525                |
| Companies House fees                               | 13                  | 13                   |
|  | <u>2,013</u>        | <u>1,538</u>         |
| Total resources expended                           | <u>152,988</u>      | <u>160,575</u>       |
| <b>Net income before gains and losses</b>          | <b>4,503</b>        | <b>10,154</b>        |
| <b>Realised recognised gains and losses</b>        |                     |                      |
| Realised gains/(losses) on fixed asset investments | (592)               | 1,442                |
| <b>Net income</b>                                  | <u><b>3,911</b></u> | <u><b>11,596</b></u> |

This page does not form part of the statutory financial statements

**GO TEACH PUBLICATIONS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023**

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|   | <b>Page</b> |
|---|-------------|
| <b>Report of the Trustees</b>                     | 1 to 3      |
| <b>Independent Examiner's Report</b>              | 4           |
| <b>Statement of Financial Activities</b>          | 5           |
| <b>Statement of Financial Position</b>            | 6 to 7      |
| <b>Notes to the Financial Statements</b>          | 8 to 14     |
| <b>Detailed Statement of Financial Activities</b> | 15 to 16    |

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