

REGISTERED COMPANY NUMBER: 01345395 (England and Wales)
REGISTERED CHARITY NUMBER: 275116

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022
FOR
GO TEACH PUBLICATIONS LIMITED**

Heywood Shepherd
Chartered Accountants
1 Park Street
Macclesfield
Cheshire
SK11 6SR

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Policies and objectives

The objective of the Company is to advance the Christian faith primarily but not exclusively through the production of Bible-teaching materials for use with children and young people. The said materials are made available for sale throughout the United Kingdom and beyond.

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake, and, in particular, the special guidance on charities publishing material for use with children and young people.

Main activities to further the Charity's purposes for public benefit

The Charity produces a range of Sunday School publications and supporting teaching aids designed to:

- a) Introduce children to and broaden their knowledge of the bible.
- b) Accurately reflect the bible text.
- c) Develop an understanding of Christianity and how it applies to everyday life.

ACHIEVEMENT AND PERFORMANCE

Key financial performance indicators

In determining the key financial performance indicators of this Charity, the following are noted:

- a) The level and margins achieved on the supply of Bible-teaching material.
- b) The impact the attendance at exhibitions has on the level of turnover.
- c) Maintaining strict control over the level of expenditure incurred on support.

Review of activities, especially during the covid pandemic

For this current Company Year, we have continued to experience the knock-on effects of the COVID-19 Pandemic, affecting both the production and the sales of company materials. The sales for this past year are significantly higher than last year, with the number of credits having to be issued to bookshops greatly reduced. The previous year saw almost all of our customer-base closed overnight in the Government's first lockdown announcement, which affected churches, its children and youth work, and also bookshops who sold our materials. This financial year, lockdown was eased, as were restrictions for church activities, and so more churches resumed some degree of Sunday School, youth, and children's work in their buildings - re-starting, and slowly re-introducing their regular activities, but with lower numbers than before Covid began.

Increased sales meant we had to reprint a number of materials to supply the demand as no new materials were produced due to staff being on furlough. Because of the level of sales, we continued to make use of the Government's Covid furlough scheme and again maintained the staff's wages at 100% as we made up the shortfall as part of our care and concern for them. We appreciate the staff's frustration in not being able to develop and produce new materials and were able to recall all of the staff back to work full time when the Covid furlough scheme ended.

We received a small grant from the Cheshire East Council and our use of the furlough scheme has meant we have not had to touch our reserve fund at all over the year and we currently have 4 months finances in reserve. As to the future - we realise a spike in Covid rates due to a new variant could possibly affect the company as a going concern, but the Government's vaccination program encourages us this may not be so. The likelihood is that this coming Financial Year could be just as unpredictable as the previous year - as we simply do not know when children's & youth work will be able to re-start fully in churches, or if they would be at the level they were prior to Covid. We do not know if churches will have changed how they engage with youth and children's work. We simply cannot predict what effect the Pandemic's know-on effects will have on us as we go into the 2022-2023 financial year.

At the end of December one fulltime member of staff gave notice of his leaving and moving to another job. This was an unexpected event and we are, at time of writing, advertising for a part time freelance replacement. While the loss of this member of staff will actually benefit us financially, his absence will hinder us operationally in producing a new syllabus due to start in September 22.

As Directors we want to say that as a Christian company, we have been encouraged that God has again provided for us through the furlough scheme, a grant, donations and also further rent breaks which do not need to be re-paid in the future.

Fundraising activities/Income generation

Go Teach has no plans to use the services of a fundraiser to seek support of any of its current activities.

Investment policy and performance

The company does not invest monies in shares, but places any surplus funds in deposit accounts to earn interest prior to it being withdrawn for use within the company's activities.

The Income Units held by the COIF Charities Investment Fund, are held as short-term investments whilst the Board of Trustees consider whether the Units should be held long term or be disposed of as soon as appropriate.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2022**

FINANCIAL REVIEW

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, and certainly through this current financial year. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies

Reserves policy

The company endeavours to maintain a reserves policy whereby funds equivalent to three months Administration expenses are held within bank accounts. In addition, reserves are transferred from the general fund to ensure that no designated or restricted fund produces a deficit.

At 31 January 2022, Unrestricted Funds totalled £112,751 well in excess of three months Administration expenses which for the year ended 31 January 2022 was £40,144.

FUTURE PLANS

Sales have increased, yes, but were still not anywhere near pre-COVID levels - and it is our aim to of course increase sales again in this current Financial Year, although how that will go is anyone's guess, as people are now used to their "new normal", which perhaps doesn't include the use of GT materials anymore unfortunately - but we have come through, and are still here, and the loss of one member of Staff will actually benefit us financially, although perhaps hinder us Operationally - but we will overcome all barriers in-front of us, so that we are here and able to report on another year this time next year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The company is constituted under a Memorandum of Association dated 22 December 1977 and is a registered charity number 275116 The company is limited by guarantee.

Method of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

In accordance with Articles 34 to 37:

We are looking to strengthen the Board of Directors and have had three people nominated in April 2021 for a supporting body.

Organisational structure and decision making.

The Board meets periodically throughout the year to discuss issues and vote on matters arising. This financial year we plan to meet monthly, but have additional meetings if necessary.

Risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems are in place to mitigate the exposure to the major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01345395 (England and Wales)

Registered Charity number

275116

Registered office

Paradise Mill
Park Lane
Macclesfield
Cheshire
SK11 6TL

GO TEACH PUBLICATIONS LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2022**

Trustees

T Jones

G James Chair and Trustee

E Brady

K I Davies

Company Secretary

L Leighton

Independent Examiner

Mr N A Kennington

Heywood Shepherd

Chartered Accountants

1 Park Street

Macclesfield

Cheshire

SK11 6SR

Bankers

CAF Bank Limited

Kings Hill

West Malling

Kent

ME19 4TA

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29 June 2022 and signed on its behalf by:

G James - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GO TEACH PUBLICATIONS LIMITED

Independent examiner's report to the trustees of Go Teach Publications Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr N A Kennington
Heywood Shepherd
Chartered Accountants
1 Park Street
Macclesfield
Cheshire
SK11 6SR

29 June 2022

GO TEACH PUBLICATIONS LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JANUARY 2022**

		2022	2021
		Unrestricted funds	Total funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		13,029	21,594
Charitable activities			
General		107,809	60,731
Investment income	2	410	433
Other income	3	49,481	42,352
Total		170,729	125,110
EXPENDITURE ON			
Raising funds		50	2,177
Charitable activities			
General		132,387	122,056
Support costs		26,600	36,604
Governance costs		1,538	2,072
Total		160,575	162,909
Net gains on investments		1,442	515
NET INCOME/(EXPENDITURE)		11,596	(37,284)
RECONCILIATION OF FUNDS			
Total funds brought forward		101,155	138,439
TOTAL FUNDS CARRIED FORWARD		112,751	101,155

The notes form part of these financial statements

GO TEACH PUBLICATIONS LIMITED

STATEMENT OF FINANCIAL POSITION
31 JANUARY 2022

		2022	2021
		Unrestricted	Total funds
		funds	
		£	£
FIXED ASSETS	Notes		
Tangible assets	7	4,661	5,829
Investments	8	14,983	13,541
		19,644	19,370
CURRENT ASSETS			
Stocks	9	32,191	30,311
Debtors	10	8,238	5,149
Cash at bank and in hand		73,081	61,203
		113,510	96,663
CREDITORS			
Amounts falling due within one year	11	(11,903)	(6,378)
NET CURRENT ASSETS		101,607	90,285
TOTAL ASSETS LESS CURRENT LIABILITIES		121,251	109,655
CREDITORS			
Amounts falling due after more than one year	12	(8,500)	(8,500)
NET ASSETS		112,751	101,155
FUNDS	15		
Unrestricted funds		112,751	101,155
TOTAL FUNDS		112,751	101,155

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

GO TEACH PUBLICATIONS LIMITED

STATEMENT OF FINANCIAL POSITION - continued
31 JANUARY 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 June 2022 and were signed on its behalf by:

G James - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2022

1. ACCOUNTING POLICIES - continued**Company status**

The company is a UK company limited by guarantee. The members of the company are the Trustees named in the Trustee report. The registered office is as detailed in the Trustees report. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

2. INVESTMENT INCOME

	2022	2021
	Unrestricted	Total funds
	funds	
	£	£
Income from listed investment	405	397
Deposit account interest	5	36
	<u>410</u>	<u>433</u>

3. OTHER INCOME

	2022	2021
	Unrestricted	Total funds
	funds	
	£	£
JRS Grant	44,481	34,852
Local Government Grant	5,000	7,500
	<u>49,481</u>	<u>42,352</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration	1,525	-
Depreciation - owned assets	1,168	1,454
Hire of plant and machinery	885	886
	<u></u>	<u></u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2022 nor for the year ended 31 January 2021.

Trustees' expenses

There were no Trustee expenses during the year.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2022

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Administration	1	1
Editorial	3	3
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 February 2021 and 31 January 2022	200	25,232	25,432
DEPRECIATION			
At 1 February 2021	60	19,543	19,603
Charge for year	30	1,138	1,168
At 31 January 2022	90	20,681	20,771
NET BOOK VALUE			
At 31 January 2022	110	4,551	4,661
At 31 January 2021	140	5,689	5,829

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 February 2021	13,541
Revaluations	1,442
At 31 January 2022	14,983
NET BOOK VALUE	
At 31 January 2022	14,983
At 31 January 2021	13,541

There were no investment assets outside the UK.

COIF Charities Investment Fund Units were transferred to Go Teach Publications Limited from Grace Baptist Ministry to the Young during 2009. The units were valued on transfer at £8,560.95.

Cost or valuation at 31 January 2022 is represented by:

	£
Value on Transfer	8,561
Valuation in	(2,338)
2009	882
2010	591
2011	(237)
2012	

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2022

8. FIXED ASSET INVESTMENTS - continued

2013	887
2014	324
2015	749
2016	(237)
2017	1,245
2018	852
2019	10
2020	1,737
2021	515
2022	1,442
Value at 31 January 2022	14,983

9. STOCKS

	2022	2021
	£	£
Stocks	32,191	30,311

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	6,594	2,397
Other debtors	-	60
VAT	834	1,487
Prepayments and accrued income	810	1,205
	8,238	5,149

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	7,042	2,347
Social security and other taxes	2,088	2,150
Accruals and deferred income	2,773	1,881
	11,903	6,378

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2022

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Other loans (see note 13)	8,500	8,500
	<u><u>8,500</u></u>	<u><u>8,500</u></u>

13. LOANS

Other loans comprise loans from;
 Evangelical Movement of Wales £1,000. The loan is unsecured, interest free and with no fixed terms of repayment.

Grace Baptist Ministry to the Young £7,500, is a long term form of finance to the company and only becomes repayable in the event of a winding up of Go Teach Publications Limited. This was confirmed by them in 2018.

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	12,000	12,000
Between one and five years	24,000	36,000
	<u><u>36,000</u></u>	<u><u>48,000</u></u>

The lease payments above are for a new operating lease agreement for the rental of the property First Floor Lower Paradise Mill which is currently under negotiation. The term of the agreement is from 2019 to 2024. The agreement is for £12,000 per annum.

15. MOVEMENT IN FUNDS

	At 1.2.21	Net movement	Transfers between	At 31.1.22
	£	in funds	funds	£
Unrestricted funds				
General fund	89,944	11,596	(1,442)	100,098
Grace Baptist Ministry to the Young	6,000	-	-	6,000
Evangelical Movement of Wales	250	-	-	250
Revaluation reserve	4,961	-	1,442	6,403
	<u><u>101,155</u></u>	<u><u>11,596</u></u>	<u><u>-</u></u>	<u><u>112,751</u></u>
TOTAL FUNDS	<u><u>101,155</u></u>	<u><u>11,596</u></u>	<u><u>-</u></u>	<u><u>112,751</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	170,729	(160,575)	1,442	11,596
	<u><u>170,729</u></u>	<u><u>(160,575)</u></u>	<u><u>1,442</u></u>	<u><u>11,596</u></u>
TOTAL FUNDS	<u><u>170,729</u></u>	<u><u>(160,575)</u></u>	<u><u>1,442</u></u>	<u><u>11,596</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2022

15. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.2.20 £	Net movement in funds £	At 31.1.21 £
Unrestricted funds			
General fund	127,743	(37,799)	89,944
Grace Baptist Ministry to the Young	6,000	-	6,000
Evangelical Movement of Wales	250	-	250
Revaluation reserve	4,446	515	4,961
	<u>138,439</u>	<u>(37,284)</u>	<u>101,155</u>
TOTAL FUNDS	<u>138,439</u>	<u>(37,284)</u>	<u>101,155</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	125,110	(162,909)	-	(37,799)
Revaluation reserve	-	-	515	515
	<u>125,110</u>	<u>(162,909)</u>	<u>515</u>	<u>(37,284)</u>
TOTAL FUNDS	<u>125,110</u>	<u>(162,909)</u>	<u>515</u>	<u>(37,284)</u>

16. EMPLOYEE BENEFIT OBLIGATIONS

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charged represents contributions payable by the company to the fund and amounted to £2,198 (2021- £2,253). At the balance sheet date there were £2,087 in contribution payments outstanding.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2022.

18. GRACE BAPTIST MINISTRY TO THE YOUNG

During the year ended 31 January 2009, The Grace Baptist Ministry to the Young made £10,672.48 available to Go Teach Publications Limited. The funds were to be utilised as follows: £5,000 was to be used to increase participators funding to £6,000, £5,500 was to be used to increase the existing loan up to £7,500 and the remaining £172.48 was to be taken as a gift to Unrestricted Funds.

There was no restriction on the use of the funds made available.

The funds comprised COIF Charities Investment Fund Units valued on transfer at £8,560.95 and the remainder in cash.

At the 31st January 2022 these investments were valued at £14,983, an increase of £1,442. This increase has been credited to a revaluation reserve.

The Loan from The Grace Baptist Ministry to the Young of £7,500 has been treated as only repayable in the event of a winding up of Go Teach Publications Limited.

GO TEACH PUBLICATIONS LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	13,029	21,594
Investment income		
Income from listed investment	405	397
Deposit account interest	5	36
	<u>410</u>	<u>433</u>
Charitable activities		
Charity trading income	107,809	60,731
Other income		
JRS Grant	44,481	34,852
Local Government Grant	5,000	7,500
	<u>49,481</u>	<u>42,352</u>
Total incoming resources	170,729	125,110
EXPENDITURE		
Raising donations and legacies		
Advertising	50	2,177
Charitable activities		
Wages	92,359	94,688
Printing	20,650	14,242
Distribution	9,137	8,181
Subcontract	-	4,945
	<u>122,146</u>	<u>122,056</u>
Support costs		
Management		
Wages	10,241	10,245
Pensions	2,198	2,253
Hire of plant and machinery	885	886
Rent, rates and water	9,465	9,413
Insurance	645	647
Telephone	1,054	877
Postage and stationery	585	356
Sundries	10	84
Honoraria	-	1,851
Travel	274	438
Professional	670	619
Repair & maintenance	224	266
Computer supplies & support	5,010	4,776
Photocopier	1,145	1,087
Carried forward	32,406	33,798

This page does not form part of the statutory financial statements

GO TEACH PUBLICATIONS LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2022**

	2022 £	2021 £
Management		
Brought forward	32,406	33,798
Depreciation of tangible and heritage assets	1,168	1,454
	33,574	35,252
Finance		
Bank charges	3,267	1,352
Governance costs		
Auditors' remuneration	1,525	-
Legal fees	-	509
Independent examiners fees	-	1,550
Companies House fees	13	13
	1,538	2,072
Total resources expended	160,575	162,909
Net income/(expenditure) before gains and losses	10,154	(37,799)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	1,442	515
Net income/(expenditure)	11,596	(37,284)

This page does not form part of the statutory financial statements