

GO TEACH PUBLICATIONS LIMITED

England & Wales · Charity number 275116

Details

Status Registered

Legal form Charitable company

Company number [01345395](#)

Registered 1978-03-08

Register [View on the Charity Commission register](#)

Contact

Address Go Teach Publications Limited
11 Dormer Place
Leamington Spa
CV32 5AA

Phone 01625 422279

Email sales@goteach.org.uk

Website www.goteach.org.uk

Activities

Objects: TO ADVANCE THE CHRITIAN FAITH BY SUCH CHARITABLE MEANS AS TO THE COMPANY SHALL FROM TIME TO TIME DETERMINE IN PARTICULAR BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING OBJECT THE COMPANY SHALL PRODUCE AND DISTRIBUTE CHRISTIAN LITERATURE AND MATERIALS FOR USE IN SUNDAY SCHOOL LESSONS OR ANY OTHER OCCASION FOR THE ADVANCEMENT OF THE CHRISTIAN FAITH.

Activities: Publication of weekly biblical teaching materials (including visual aids and pupils papers) for use in Sunday Schools and midweek activities. Other visual aids and holiday Bible club materials also produced. Teachers training days arranged on request.

Classification

- **How:** Acts As An Umbrella Or Resource Body
- **What:** Religious Activities
- **Who:** Children/young People, Other Defined Groups

Geography

- Ireland
- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£164,524	£176,438	-	-
2024-01-31	£166,899	£164,912	-	-
2023-01-31	£157,491	£152,988	-	-
2022-01-31	£170,729	£160,575	-	-
2021-01-31	£125,110	£162,909	-	-

Trustees

Name	Role	Appointed
Gareth Warren James	Chair	2001-10-18
ELERI BRADY		2013-01-01
Kevin Ivor Davies		2019-10-24
Stephen John Whitton		2024-02-01
TIRZAH LOIS JONES		2005-06-23

GO TEACH PUBLICATIONS LIMITED

England & Wales - Charity number 275116

Accounts

Company registration number: 01345395

Charity registration number: 275116

Go Teach Publications Limited

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 31 January 2025

Bright Partnership Limited
Chartered Accountants & Business Advisor
Suite 1 Armcon Business Park
London Road South
Poynton
Cheshire
SK12 1LQ

Go Teach Publications Limited

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Go Teach Publications Limited

Trustees' Report

The Trustees present their Annual Report, together with the Financial Statements of 'Go Teach Publications', for the period 1 February 2024 to 31 January 2025. The Trustees confirm that both the Annual Report and Financial Statements of the Company comply with the current statutory requirements, the requirements of the Company's governing document, and the provisions of the Statement of Recommended Practice (SORP), which is applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the Company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required

Objectives and activities

Policies and objectives

The objective of the Company is to advance the Christian faith, primarily, but not exclusively, through the production of Bible teaching materials, for use with children and young people. The said materials are made available for sale throughout the United Kingdom and beyond.

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake, and, in particular, the special guidance on charities publishing material for use with children and young people.

Main activities undertaken to further the Charity's purposes for Public Benefit

The Charity produces a range of Sunday School publications and supporting teaching aids designed to:

- a) Introduce children to, and broaden their knowledge of, the Bible.
- b) Accurately reflect the Bible text.
- c) Develop an understanding of Christianity, and how it applies to everyday life.

Achievements and performance

Key financial performance indicators

In determining the key financial performance indicators of this Charity, the following are noted:

- a) The level and margins achieved on the supply of Bible-teaching material.
- b) The impact the attendance at exhibitions has on the level of turnover.
- c) Maintaining strict control over the level of expenditure incurred on support.

Go Teach Publications Limited

Trustees' Report

Review of activities

For this past financial Year, we have seen our customer level and sales remain constant – new customers are still being gained, and the amount being spent was consistent with the previous year. On first glance, it could be presumed that the sales figures in this financial year presents a similar number of Sunday School, youth, and children's work in churches buying our material, as they have a growing confidence in running regular activities in their church situations and using our materials.

The part-time freelance Editorial Coordinator for Go Teach, who we employed in June 2022, left the company at the end of December '24 and returned to teaching, as her children are now all in school. A previous part-time freelance Editorial Coordinator has returned to work for us temporarily, as a part-time freelance Editorial Manager, until we secure a replacement, or he finds he is able to continue his role longer and further help us develop the work. Our 3 full time staff members continue to maintain their high standards of work and, along with the Directors, all in the company would like to see new products developed and our main materials updated in ways that would appeal to current and new customers. We recognise we need to wisely to develop the work and its materials in a fiscally sound way to increase our market share of the Sunday School and midweek clubs of churches. The trustees instigated a review of the company, and, as a result of it, have appointed an interim part-time Executive Officer with the aim to appoint someone as a permanent Executive Officer.

Unfortunately, we needed to use some of our Reserves Fund in the last year - £6000 was transferred from it in July '24 in-order to allow our Current Account to remain at an acceptable level, able to honour the payments needed at the time. However, we do still maintain circa. 3 months of finances in reserve, and will always do what we can to increase this amount.

Whilst we cannot predict what lies ahead for the 2025-2026 Financial Year, we go into the future with a solid base from this year, as we consider looking at any improved ways to maintain and develop the company. Our new voluntary Director started and was registered with the Charity Commission as of 1st February 2024 and is contributing to the work of the Trustees. If possible, we would look to appoint further voluntary Directors from our supporting organisations.

As a Christian organisation, we thank God for His help and provision in helping the staff with their production work, for the finances generated and the Directors unity in voluntarily serving behind the scenes, and that we would know God's help and blessing on the work as we go on further into the 2025-2026 financial year.

Fundraising activities/Income generation

Go Teach has no plans to use the services of a fundraiser to seek support of any of its current activities.

Investment policy and performance

The Company does not invest monies in shares, but places any surplus funds in Deposit Accounts to earn interest prior to it being withdrawn for use within the Company's activities.

The Income Units held by the COIF Charities Investment Fund are seen as short-term investments. In time, the Board of Trustees will consider whether the Units should be deemed as a long-term investment, or be disposed of as soon as appropriate.

Go Teach Publications Limited

Trustees' Report

Financial Review

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future, and certainly through this current Financial Year. For this reason, they continue to adopt the going concern basis in preparing the Financial Statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies

Policy on reserves

The Company endeavours to maintain a Reserves Policy whereby funds equivalent to three months Administration expenses are held within Bank Accounts. In addition, reserves are transferred from the general fund to ensure that no designated or restricted fund produces a deficit.

At 31 January 2025, Unrestricted Funds totalled £106,735, well in excess of three months Administration expenses, which for the year ended 31 January 2025 was £44,110.

Structure, governance and management

Constitution

The company is constituted under a Memorandum of Association dated 22 December 1977, and is a Registered Charity, number 275116. The company is limited by guarantee.

Method of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees, who are elected and co-opted under the terms of the Articles of Association.

Organisational structure and decision making

The Board continues to meet monthly, but have additional meetings if necessary, so as to discuss issues and vote on matters arising.

Go Teach Publications Limited

Trustees' Report

Major risks and management of those risks

The Trustees have assessed the major risks to which the Company is exposed, in-particular those related to the operations and finances of the Company, and are satisfied that systems are in place to mitigate the exposure to the major risks.

Plans for future periods

Future developments

Although sales remained constant, it is our aim to increase sales again in this current Financial Year, as it is every year. The Staff and Directors realise that the increasing costs within society, churches, and our production process will affect Go Teach in many ways, but we will strive to overcome all barriers ahead of us, so that we are here and able to report on another year this time next year, which will be the 80th year of continuation of the company.

Reference and Administrative Details

Charity Registration Number: 275116

Company Registration Number: 01345395

The charity is incorporated in England and Wales.

Registered Office: Paradise Mill
Park Lane
Macclesfield
Cheshire
SK11 6TL

Independent Examiner: Bright Partnership Limited
Chartered Accountants & Business Advisor
Suite 1 Armcon Business Park
London Road South
Poynton
Cheshire
SK12 1LQ

Bankers: The Co-operative Bank
P.O Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

Go Teach Publications Limited

Independent Examiner's Report to the trustees of Go Teach Publications Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Go Teach Publications Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mike Senior
Bright Partnership Limited
Chartered Accountants & Business Advisor

Suite 1 Armcon Business Park
London Road South
Poynton
Cheshire
SK12 1LQ

27 March 2025

Go Teach Publications Limited

Statement of Financial Activities for the Year Ended 31 January 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	638	638	2,291
Charitable activities	4	162,715	162,715	163,455
Investment income	5	<u>1,171</u>	<u>1,171</u>	<u>1,153</u>
Total income		<u>164,524</u>	<u>164,524</u>	<u>166,899</u>
Expenditure on:				
Raising funds		(3,901)	(3,901)	(2,192)
Charitable activities	6	<u>(172,537)</u>	<u>(172,537)</u>	<u>(162,720)</u>
Total expenditure		<u>(176,438)</u>	<u>(176,438)</u>	<u>(164,912)</u>
Net (expenditure)/income		<u>(11,914)</u>	<u>(11,914)</u>	<u>1,987</u>
Net movement in funds		(11,914)	(11,914)	1,987
Reconciliation of funds				
Total funds brought forward		<u>118,649</u>	<u>118,649</u>	<u>116,662</u>
Total funds carried forward	21	<u><u>106,735</u></u>	<u><u>106,735</u></u>	<u><u>118,649</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 21.

The notes on pages 10 to 21 form an integral part of these financial statements.

Go Teach Publications Limited

(Registration number: 01345395)

Statement of Financial Position as at 31 January 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	904	2,962
Investments	13	<u>16,233</u>	<u>15,177</u>
		<u>17,137</u>	<u>18,139</u>
Current assets			
Stocks	14	29,433	32,710
Debtors	15	15,045	19,439
Cash at bank and in hand	16	<u>63,293</u>	<u>67,003</u>
		107,771	119,152
Creditors: Amounts falling due within one year	17	<u>(9,673)</u>	<u>(10,142)</u>
Net current assets		<u>98,098</u>	<u>109,010</u>
Total assets less current liabilities		115,235	127,149
Creditors: Amounts falling due after more than one year	18	<u>(8,500)</u>	<u>(8,500)</u>
Net assets		<u>106,735</u>	<u>118,649</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>106,735</u>	<u>118,649</u>
Total funds	21	<u>106,735</u>	<u>118,649</u>

The notes on pages 10 to 21 form an integral part of these financial statements.

Go Teach Publications Limited
(Registration number: 01345395)
Statement of Financial Position as at 31 January 2025

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements on pages 7 to 21 were approved by the trustees, and authorised for issue on 27 March 2025 and signed on their behalf by:

.....
G James
Trustee

The notes on pages 10 to 21 form an integral part of these financial statements.

Go Teach Publications Limited

Notes to the Financial Statements for the Year Ended 31 January 2025

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Paradise Mill
Park Lane
Macclesfield
Cheshire
SK11 6TL

2 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Go Teach Publications Limited

Notes to the Financial Statements for the Year Ended 31 January 2025

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Go Teach Publications Limited

Notes to the Financial Statements for the Year Ended 31 January 2025

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures & Fittings	15% on Straight line balance
Computer Equipment	20% on reducing balance

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Go Teach Publications Limited

Notes to the Financial Statements for the Year Ended 31 January 2025

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pensions and other post retirement obligations

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate

Go Teach Publications Limited

Notes to the Financial Statements for the Year Ended 31 January 2025

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	638	638
Total for 2025	638	638
Total for 2024	2,291	2,291

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Total for 2025	162,715	162,715
Total for 2024	163,455	163,455

5 Investment income

	Unrestricted funds General £	Total funds £
Income from listed investment	423	423
Deposit account interest	748	748
Total for 2025	1,171	1,171
Total for 2024	1,153	1,153

Go Teach Publications Limited

Notes to the Financial Statements for the Year Ended 31 January 2025

6 Expenditure on charitable activities

	Unrestricted funds General £	Total funds £
Allocated support costs	30,749	30,749
Governance costs	34	34
Activities undertaken directly	141,754	141,754
Total for 2025	<u>172,537</u>	<u>172,537</u>
Total for 2024	<u>162,720</u>	<u>162,720</u>

In addition to the expenditure analysed above, there are also governance costs of £34 (2024 - £13) which relate directly to charitable activities. See note 7 for further details.

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Allocated support costs	34	34
Total for 2025	<u>34</u>	<u>34</u>
Total for 2024	<u>13</u>	<u>13</u>

Go Teach Publications Limited

Notes to the Financial Statements for the Year Ended 31 January 2025

8 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	613	758
Hire of plant & machinery	917	886
	<u>917</u>	<u>886</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

10 Staff costs

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Administration	1	1
Editorial	2	2
	<u>3</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year.

Go Teach Publications Limited

Notes to the Financial Statements for the Year Ended 31 January 2025

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Furniture and equipment £	Computer equipment £	Total £
Cost			
At 1 February 2024	200	25,232	25,432
At 31 January 2025	200	25,232	25,432
Depreciation			
At 1 February 2024	150	22,320	22,470
Charge for the year	30	583	613
At 31 January 2025	180	22,903	23,083
Net book value			
At 31 January 2025	20	2,329	2,349
At 31 January 2024	50	2,912	2,962

13 Fixed asset investments

	2025 £	2024 £
Other investments	16,233	15,177

Go Teach Publications Limited

Notes to the Financial Statements for the Year Ended 31 January 2025

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 February 2024	15,177	15,177
Revaluation	1,056	1,056
	16,233	16,233
At 31 January 2025	16,233	16,233
Net book value		
At 31 January 2025	16,233	16,233
At 31 January 2024	15,177	15,177

There were no investment assets outside the UK.

COIF Charities Investment Fund Units were transferred to Go Teach Publications Limited from Grace Baptist Ministry to the Young during 2009. The units were valued on transfer at £8,560.95.

Cost or valuation at 31 January 2025 is represented by:

Value on Transfer - £8,561
 Valuation in 2009 - £(2,338)
 2010 - £882
 2011 - £591
 2012 - £(237)
 2013 - £887
 2014 - £324
 2015 - £749
 2016 - £(237)
 2017 - £1,245
 2018 - £852
 2019 - £10
 2020 - £1,737
 2021 - £515
 2022 - £1,442
 2023 - £(592)
 2024 - £786
 2025 - £1,056
 Value at 31 January 2025 £16,233

Go Teach Publications Limited

Notes to the Financial Statements for the Year Ended 31 January 2025

14 Stock

	2025	2024
	£	£
Stocks	29,433	32,710

15 Debtors

	2025	2024
	£	£
Trade debtors	10,862	15,737
Prepayments	3,647	3,113
VAT recoverable	536	589
	<u>15,045</u>	<u>19,439</u>

16 Cash and cash equivalents

	2025	2024
	£	£
Cash on hand	25	60
Cash at bank	63,268	66,943
	<u>63,293</u>	<u>67,003</u>

17 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	5,639	6,530
Other taxation and social security	1,653	1,727
Other creditors	371	-
Accruals	2,010	1,885
	<u>9,673</u>	<u>10,142</u>

18 Creditors: amounts falling due after one year

	2025	2024
	£	£
Other loans (see note 17)	8,500	8,500

Included in the creditors are the following amounts due after more than five years:

Go Teach Publications Limited

Notes to the Financial Statements for the Year Ended 31 January 2025

19 Loans

Other loans comprise loans from; Evangelical Movement of Wales £1,000. The loan is unsecured, interest free and with no fixed terms of repayment.

Grace Baptist Ministry to the Young £7,500, is a long term form of finance to the company and only becomes repayable in the event of a winding up of Go Teach Publications Limited. This was confirmed by them in 2018.

20 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
Within one year	-	12,000

The lease payments above are for a new operating lease agreement for the rental of the property First Floor Lower Paradise Mill which is currently under negotiation. The term of the agreement is from 2019 to 2024. The agreement is for £12,000 per annum.

21 Funds

	Balance at 1 February 2024 £	Incoming resources £	Resources expended £	Balance at 31 January 2025 £
Unrestricted funds				
General				
Revaluation reserve	4,446	-	-	4,446
General fund	107,953	164,524	(176,438)	96,039
Grace Baptist Ministry to the Young	6,000	-	-	6,000
Evangelical Movement of Wales	250	-	-	250
	118,649	164,524	(176,438)	106,735

Go Teach Publications Limited

Notes to the Financial Statements for the Year Ended 31 January 2025

	Balance at 1 February 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 January 2024 £ (As restated)
Unrestricted funds					
General					
Revaluation reserve	4,446	-	-	-	4,446
General fund	105,966	166,899	(165,698)	786	107,953
Grace Baptist Ministry to the Young	6,000	-	-	-	6,000
Evengelical Movement of Wales	250	-	-	-	250
	<u>116,662</u>	<u>166,899</u>	<u>(165,698)</u>	<u>786</u>	<u>118,649</u>

22 Related party transactions

There were no related party transactions in the year.

23 Employee Benefits Obligations

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charged represents contributions payable by the company to the fund and amounted to £1,908 (2024 - £1,838).

24 Grace Baptist Ministry to the Young

During the year ended 31 January 2009, The Grace Baptist Ministry to the Young made £10,672.48 available to Go Teach Publications Limited. The funds were to be utilised as follows: £5,000 was to be used to increase participators funding to £6,000, £5,500 was to be used to increase the existing loan up to £7,500 and the remaining £172.48 was to be taken as a gift to Unrestricted Funds.

There was no restriction on the use of the funds made available.

The funds comprised COIF Charities Investment Fund Units valued on transfer at £8,560.95 and the remainder in cash.

At the 31st January 2025 these investments were valued at £16,233, a increase of £1,056. This increase has been credited to a revaluation reserve.

The Loan from The Grace Baptist Ministry to the Young of £7,500 has been treated as only repayable in the event of a winding up of Go Teach Publications Limited.

Go Teach Publications Limited

Detailed Statement of Financial Activities for the Year Ended 31 January 2025

	Total 2025 £	Total 2024 £
Income and Endowments from:		
Donations and legacies (analysed below)	638	2,291
Charitable activities (analysed below)	162,715	163,455
Investment income (analysed below)	1,171	1,153
Total income	<u>164,524</u>	<u>166,899</u>
Expenditure on:		
Raising funds (analysed below)	(3,901)	(2,192)
Charitable activities (analysed below)	<u>(172,537)</u>	<u>(162,720)</u>
Total expenditure	<u>(176,438)</u>	<u>(164,912)</u>
Net (expenditure)/income	<u>(11,914)</u>	<u>1,987</u>
Net movement in funds	(11,914)	1,987
Reconciliation of funds		
Total funds brought forward	<u>118,649</u>	<u>116,662</u>
Total funds carried forward	<u><u>106,735</u></u>	<u><u>118,649</u></u>

This page does not form part of the statutory financial statements.

Go Teach Publications Limited

Detailed Statement of Financial Activities for the Year Ended 31 January 2025

	Total 2025 £	Total 2024 £
Donations and legacies		
Donation received	638	2,291
	638	2,291
Charitable activities		
Charity trading income	162,715	163,455
	162,715	163,455
Investment income		
Deposit Account Interest	748	736
Income from listed investment	423	417
	1,171	1,153
Raising funds		
Advertising	(3,901)	(2,192)
	(3,901)	(2,192)
Charitable activities		
Wages and salaries	(82,336)	(79,971)
Staff NIC (Employers)	(2,596)	(2,270)
Staff pensions (Defined contribution) - pension scheme 1	(1,908)	(1,838)
Subcontract cost	(17,867)	(16,275)
Staff training	-	(8)
Staff welfare	(35)	(35)
Rent and rates	(12,231)	(12,432)
Light, heat and power	(444)	-
Insurance	(503)	(444)
Repairs and maintenance	(1,335)	(100)
Photocopier	(1,076)	(1,071)
Telephone and fax	(941)	(873)
Postage and stationery	(383)	(513)
Computer software and maintenance costs	(4,984)	(4,905)
Printing	(27,028)	(23,775)
Distribution	(11,927)	(12,314)
Hire of plant and machinery (Operating leases)	(917)	(885)
Sundry expenses	(1,014)	(435)
Travel and subsistence	(1,174)	(475)

This page does not form part of the statutory financial statements.

Go Teach Publications Limited

Detailed Statement of Financial Activities for the Year Ended 31 January 2025

	Total 2025 £	Total 2024 £
Accountancy fees	(2,400)	(2,285)
Bank charges	(1,847)	(1,831)
Depreciation of fixtures and fittings	(30)	(30)
Depreciation of office equipment	(583)	(728)
(Gain)/loss on programme related investments	1,056	786
Sundry expenses	<u>(34)</u>	<u>(13)</u>
	<u><u>(172,537)</u></u>	<u><u>(162,720)</u></u>

This page does not form part of the statutory financial statements.

GO TEACH PUBLICATIONS LIMITED

England & Wales - Charity number 275116

Accounts

Company registration number: 01345395

Charity registration number: 275116

Go Teach Publications Limited

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 31 January 2024

Bright Partnership Limited
Chartered Accountants & Business Advisor
1 Park Street
Macclesfield
Cheshire
SK11 6SR

Go Teach Publications Limited

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Go Teach Publications Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 January 2024.

Objectives and activities

Objects and aims

The objective of the Company is to advance the Christian faith, primarily, but not exclusively, through the production of Bible teaching materials, for use with children and young people. The said materials are made available for sale throughout the United Kingdom and beyond.

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake, and, in particular, the special guidance on charities publishing material for use with children and young people.

Public benefit

The Charity produces a range of Sunday School publications and supporting teaching aids designed to:

- a) Introduce children to, and broaden their knowledge of, the Bible.
- b) Accurately reflect the Bible text.
- c) Develop an understanding of Christianity, and how it applies to everyday life.

Achievements and performance

Key financial performance indicators

In determining the key financial performance indicators of this Charity, the following are noted:

- a) The level and margins achieved on the supply of Bible-teaching material.
- b) The impact the attendance at exhibitions has on the level of turnover.
- c) Maintaining strict control over the level of expenditure incurred on support.

Go Teach Publications Limited

Trustees' Report

Review of activities

For this past financial Year, we have seen a noticeable increase in our new customers and also the sales of the new format books have shown a small increase and we had a profit. The sales for this past year are higher than last year, with the number of credits having to be issued to Bookshops also significantly reduced. Our customer base (Sunday Schools in churches) has been maintained and as mentioned, new customers are also placing orders and have increased the number of our materials purchased - the sales figures in this financial year, continue to show an increased number of Sunday School, youth, and children's work in churches buying our material, as they have a growing confidence in running regular activities, probably now with increasing numbers since the Pandemic.

Over the past year, not only have we have been encouraged to have had a significant number of new customers buying and using our material, but we have seen the development in the growth and contribution to the work of the company which the part-time freelance Editorial Coordinator for Go Teach, who we employed in June 2022, has made and is still making. Our 3 full time staff members continue to maintain their high standards of work and, along with the Directors, all would like to see new products developed and our main materials updated in ways that would appeal to current and new customers. We recognise we need to wisely to develop the work and its materials in a fiscally sound way to increase our market share of the Sunday School and midweek clubs of churches.

We are pleased to report we have not had to touch our Reserve Fund at all over the year and we currently have circa. 4 months finances in reserve. As to the future – we are encouraged that this coming Financial Year will enable us to move forward expectantly in selling products relevant for the year ahead – as has been mentioned previously - the Holiday Bible Club material linked to the Paris Olympics to be used at summer clubs 2024 and beyond.

While we cannot predict what lies ahead for the 2024-2025 Financial Year, we go into the future with a solid base from this year, perhaps having to look at any improved ways to maintain and develop the company. We have appointed a further voluntary Director, who has started and was registered with the Charity Commission as of 1st February 2024. If possible, we would look to appoint further voluntary Directors from our supporting organisations.

As a Christian organisation we thank God for His help and provision in helping the staff with their production work, for the finances generated and the Directors unity in voluntarily serving behind the scenes and that we would know God's help and blessing on the work as we go on further into the 2024-2025 financial year.

Fundraising activities/Income generation

Go Teach has no plans to use the services of a fundraiser to seek support of any of its current activities.

Go Teach Publications Limited

Trustees' Report

Investment policy and performance

The Company does not invest monies in shares, but places any surplus funds in Deposit Accounts to earn interest prior to it being withdrawn for use within the Company's activities.

The Income Units held by the COIF Charities Investment Fund are seen as short-term investments. In time, the Board of Trustees will consider whether the Units should be deemed as a long-term investment, or be disposed of as soon as appropriate.

Financial Review

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future, and certainly through this current Financial Year. For this reason, they continue to adopt the going concern basis in preparing the Financial Statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies

Policy on reserves

The Company endeavours to maintain a Reserves Policy whereby funds equivalent to three months Administration expenses are held within Bank Accounts. In addition, reserves are transferred from the general fund to ensure that no designated or restricted fund produces a deficit.

At 31 January 2024, Unrestricted Funds totalled £118,649, well in excess of three months Administration expenses, which for the year ended 31 January 2024 was £42,152

Structure, governance and management

Constitution

The company is constituted under a Memorandum of Association dated 22 December 1977, and is a Registered Charity, number 275116. The company is limited by guarantee.

Recruitment and appointment of trustees

The management of the Company is the responsibility of the Trustees, who are elected and co-opted under the terms of the Articles of Association.

Organisational structure

The Board continues to meet monthly, but have additional meetings if necessary, so as to discuss issues and vote on matters arising.

Go Teach Publications Limited

Trustees' Report

Major risks and management of those risks

The Trustees have assessed the major risks to which the Company is exposed, in-particular those related to the operations and finances of the Company, and are satisfied that systems are in place to mitigate the exposure to the major risks.

Plans for future periods

Aims and key objectives for future periods

Sales have increased, yes, and it is our aim to increase sales again in this current Financial Year, as it is every year – although if we'll ever get back to the pre-Pandemic level of sales is uncertain. The Staff and Directors realise that the increasing costs within society, churches, and our production process will affect Go Teach in many ways, but we will strive to overcome all barriers ahead of us, so that we are here and able to report on another year this time next year

Reference and Administrative Details

Charity Registration Number: 275116

Company Registration Number: 01345395

The charity is incorporated in England and Wales.

Registered Office: Paradise Mill
Park Lane
Macclesfield
Cheshire
SK11 6TL

Independent Examiner: Bright Partnership Limited
Chartered Accountants & Business Advisor
1 Park Street
Macclesfield
Cheshire
SK11 6SR

Bankers: The Co-operative Bank
P.O Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

Go Teach Publications Limited

Trustees' Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees: E Brady
 K I Davies
 T Jones
 G James
 S Whitton (appointed 1 February 2024)

Secretary: L Leighton

Small companies provision statement

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The annual report was approved by the trustees of the charity on 23 May 2024 and signed on its behalf by:

.....
G James
Trustee

Go Teach Publications Limited

Independent Examiner's Report to the trustees of Go Teach Publications Limited (‘the Company’)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2024.

Responsibilities and basis of report

As the charity’s trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner’s statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Go Teach Publications Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair view’ which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Neil Kennington
Bright Partnership Limited
Chartered Accountants & Business Advisor

1 Park Street
Macclesfield
Cheshire
SK11 6SR

23 May 2024

Go Teach Publications Limited

**Statement of Financial Activities for the Year Ended 31 January 2024
(Including Income and Expenditure Account and Statement of Total Recognised
Gains and Losses)**

	Note	Unrestricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	2,291	2,291	458
Charitable activities		163,455	163,455	156,560
Investment income	4	<u>1,153</u>	<u>1,153</u>	<u>473</u>
Total income		<u>166,899</u>	<u>166,899</u>	<u>157,491</u>
Expenditure on:				
Raising funds		(2,192)	(2,192)	(1,238)
Charitable activities	5	<u>(162,720)</u>	<u>(162,720)</u>	<u>(152,342)</u>
Total expenditure		<u>(164,912)</u>	<u>(164,912)</u>	<u>(153,580)</u>
Net income		<u>1,987</u>	<u>1,987</u>	<u>3,911</u>
Net movement in funds		1,987	1,987	3,911
Reconciliation of funds				
Total funds brought forward		<u>116,662</u>	<u>116,662</u>	<u>112,751</u>
Total funds carried forward	19	<u>118,649</u>	<u>118,649</u>	<u>116,662</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 19.

The notes on pages 10 to 20 form an integral part of these financial statements.

Go Teach Publications Limited
(Registration number: 01345395)
Statement of Financial Position as at 31 January 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	2,962	3,720
Investments	11	<u>15,177</u>	<u>14,391</u>
		<u>18,139</u>	<u>18,111</u>
Current assets			
Stocks	12	32,710	32,210
Debtors	13	19,439	9,306
Cash at bank and in hand	14	<u>67,003</u>	<u>75,350</u>
		119,152	116,866
Creditors: Amounts falling due within one year	15	<u>(10,142)</u>	<u>(9,815)</u>
Net current assets		<u>109,010</u>	<u>107,051</u>
Total assets less current liabilities		127,149	125,162
Creditors: Amounts falling due after more than one year	16	<u>(8,500)</u>	<u>(8,500)</u>
Net assets		<u><u>118,649</u></u>	<u><u>116,662</u></u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>118,649</u>	<u>116,662</u>
Total funds	19	<u><u>118,649</u></u>	<u><u>116,662</u></u>

The notes on pages 10 to 20 form an integral part of these financial statements.

Go Teach Publications Limited

(Registration number: 01345395)

Statement of Financial Position as at 31 January 2024

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements on pages 7 to 20 were approved by the trustees, and authorised for issue on 23 May 2024 and signed on their behalf by:

.....
G James
Trustee

The notes on pages 10 to 20 form an integral part of these financial statements.

Go Teach Publications Limited

Notes to the Financial Statements for the Year Ended 31 January 2024

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Paradise Mill
Park Lane
Macclesfield
Cheshire
SK11 6TL

2 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Go Teach Publications Limited

Notes to the Financial Statements for the Year Ended 31 January 2024

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Go Teach Publications Limited

Notes to the Financial Statements for the Year Ended 31 January 2024

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures & Fittings	20% on reducing balance
Computer Equipment	20% on reducing balance

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Go Teach Publications Limited

Notes to the Financial Statements for the Year Ended 31 January 2024

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Go Teach Publications Limited

Notes to the Financial Statements for the Year Ended 31 January 2024

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pensions and other post retirement obligations

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	2,291	2,291
Total for 2024	<u>2,291</u>	<u>2,291</u>
Total for 2023	<u>458</u>	<u>458</u>

4 Investment income

	Unrestricted funds General £	Total funds £
Income from listed investment	417	417
Deposit account interest	736	736
Total for 2024	<u>1,153</u>	<u>1,153</u>
Total for 2023	<u>473</u>	<u>473</u>

Go Teach Publications Limited

Notes to the Financial Statements for the Year Ended 31 January 2024

5 Expenditure on charitable activities

	Unrestricted funds General £	Total funds £
Allocated support costs	28,102	28,102
Governance costs	13	13
Activities undertaken directly	134,605	134,605
Total for 2024	162,720	162,720
Total for 2023	152,342	152,342

6 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	758	941
Hire of plant & machinery	886	1,006
	886	1,006

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

8 Staff costs

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Administration	1	1
Editorial	2	2
	3	3

No employee received emoluments of more than £60,000 during the year.

Go Teach Publications Limited

Notes to the Financial Statements for the Year Ended 31 January 2024

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Furniture and equipment £	Computer equipment £	Total £
Cost			
At 1 February 2023	200	25,232	25,432
At 31 January 2024	200	25,232	25,432
Depreciation			
At 1 February 2023	120	21,592	21,712
Charge for the year	30	728	758
At 31 January 2024	150	22,320	22,470
Net book value			
At 31 January 2024	50	2,912	2,962
At 31 January 2023	80	3,640	3,720

11 Fixed asset investments

	2024 £	2023 £
Other investments	15,177	14,391

Go Teach Publications Limited

Notes to the Financial Statements for the Year Ended 31 January 2024

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 February 2023	14,391	14,391
Revaluation	<u>786</u>	<u>786</u>
At 31 January 2024	<u>15,177</u>	<u>15,177</u>
Net book value		
At 31 January 2024	<u>15,177</u>	<u>15,177</u>
At 31 January 2023	<u>14,391</u>	<u>14,391</u>

There were no investment assets outside the UK.

COIF Charities Investment Fund Units were transferred to Go Teach Publications Limited from Grace Baptist Ministry to the Young during 2009. The units were valued on transfer at £8,560.95.

Cost or valuation at 31 January 2024 is represented by:

Value on Transfer - £8,561
Valuation in 2009 - £(2,338)
2010 - £882
2011 - £591
2012 - £(237)
2013 - £887
2014 - £324
2015 - £749
2016 - £(237)
2017 - £1,245
2018 - £852
2019 - £10
2020 - £1,737
2021 - £515
2022 - £1,442
2023 - £(592)
2024 - £786

Value at 31 December 2024 £15,177

Go Teach Publications Limited

Notes to the Financial Statements for the Year Ended 31 January 2024

12 Stock

	2024 £	2023 £
Stocks	<u>32,710</u>	<u>32,210</u>

13 Debtors

	2024 £	2023 £
Trade debtors	15,737	5,900
Prepayments	3,113	2,838
VAT recoverable	589	568
	<u>19,439</u>	<u>9,306</u>

14 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	60	60
Cash at bank	66,943	75,290
	<u>67,003</u>	<u>75,350</u>

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	6,530	6,439
Other taxation and social security	1,727	1,516
Accruals	1,885	1,860
	<u>10,142</u>	<u>9,815</u>

16 Creditors: amounts falling due after one year

	2024 £	2023 £
Other loans (see note 17)	<u>8,500</u>	<u>8,500</u>

Go Teach Publications Limited

Notes to the Financial Statements for the Year Ended 31 January 2024

17 Loans

Other loans comprise loans from; Evangelical Movement of Wales £1,000. The loan is unsecured, interest free and with no fixed terms of repayment.

Grace Baptist Ministry to the Young £7,500, is a long term form of finance to the company and only becomes repayable in the event of a winding up of Go Teach Publications Limited. This was confirmed by them in 2018.

18 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2024 £	2023 £
Within one year	12,000	12,000
Between one and five years	-	12,000
	12,000	24,000

The lease payments above are for a new operating lease agreement for the rental of the property First Floor Lower Paradise Mill which is currently under negotiation. The term of the agreement is from 2019 to 2024. The agreement is for £12,000 per annum.

19 Funds

	Balance at 1 February 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 January 2024 £
Unrestricted funds					
General					
Revaluation reserve	4,446	-	-	-	4,446
General fund	105,966	166,899	(165,698)	786	107,953
Grace Baptist Ministry to the Young	6,000	-	-	-	6,000
Evangelical Movement of Wales	250	-	-	-	250
	116,662	166,899	(165,698)	786	118,649

Go Teach Publications Limited

Notes to the Financial Statements for the Year Ended 31 January 2024

	Balance at 1 February 2022 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 January 2023 £
Unrestricted funds					
General					
Revaluation reserve	4,446	-	-	-	4,446
General fund	102,055	157,491	(152,988)	(592)	105,966
Grace Baptist Ministry to the Young	6,000	-	-	-	6,000
Evangelical Movement of Wales	250	-	-	-	250
	<u>112,751</u>	<u>157,491</u>	<u>(152,988)</u>	<u>(592)</u>	<u>116,662</u>

20 Related party transactions

There were no related party transactions in the year.

21 Employee Benefits Obligations

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charged represents contributions payable by the company to the fund and amounted to £1,838 (2023 - £1,661).

22 Grace Baptist Ministry to the Young

During the year ended 31 January 2009, The Grace Baptist Ministry to the Young made £10,672 available to Go Teach Publications Limited. The funds were to be utilised as follows: £5,000 was to be used to increase participators funding to £6,000, £5,500 was to be used to increase the existing loan up to £7,500 and the remaining £172 was to be taken as a gift to Unrestricted Funds.

There was no restriction on the use of the funds made available.

The funds comprised COIF Charities Investment Fund Units valued on transfer at £8,561 and the remainder in cash.

At the 31st January 2024 these investments were valued at £15,117, a increase of £786. This increase has been credited to a revaluation reserve.

The Loan from The Grace Baptist Ministry to the Young of £7,500 has been treated as only repayable in the event of a winding up of Go Teach Publications Limited.

Go Teach Publications Limited

Detailed Statement of Financial Activities for the Year Ended 31 January 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies (analysed below)	2,291	458
Charitable activities (analysed below)	163,455	156,560
Investment income (analysed below)	1,153	473
Total income	<u>166,899</u>	<u>157,491</u>
Expenditure on:		
Raising funds (analysed below)	(2,192)	(1,238)
Charitable activities (analysed below)	<u>(162,720)</u>	<u>(152,342)</u>
Total expenditure	<u>(164,912)</u>	<u>(153,580)</u>
Net income	<u>1,987</u>	<u>3,911</u>
Net movement in funds	1,987	3,911
Reconciliation of funds		
Total funds brought forward	<u>116,662</u>	<u>112,751</u>
Total funds carried forward	<u>118,649</u>	<u>116,662</u>

Go Teach Publications Limited

Detailed Statement of Financial Activities for the Year Ended 31 January 2024

	Total 2024 £	Total 2023 £
Donations and legacies		
Appeals and donations	2,291	458
	2,291	458
Charitable activities		
Charity trading income	163,455	156,560
	163,455	156,560
Investment income		
Deposit Account Interest	736	57
Income from listed investment	417	416
	1,153	473
Raising funds		
Advertising	(2,192)	(1,238)
	(2,192)	(1,238)
Charitable activities		
Wages and salaries	(79,971)	(73,779)
Staff NIC (Employers)	(2,270)	(1,819)
Staff pensions (Defined contribution) - pension scheme 1	(1,838)	(1,673)
Subcontract cost	(16,275)	(9,495)
Staff training	(8)	-
Staff welfare	(35)	-
Rent and rates	(12,432)	(12,415)
Insurance	(444)	(431)
Repairs and maintenance	(100)	(50)
Photocopier	(1,071)	(1,159)
Telephone and fax	(873)	(919)
Postage and stationery	(513)	(225)
Computer software and maintenance costs	(4,905)	(5,258)
Printing	(23,775)	(24,219)
Distribution	(12,314)	(12,760)
Hire of plant and machinery (Operating leases)	(885)	(1,006)
Sundry expenses	(435)	(473)
Travel and subsistence	(475)	(456)
Accountancy fees	(2,285)	(2,557)

This page does not form part of the statutory financial statements.

Go Teach Publications Limited

Detailed Statement of Financial Activities for the Year Ended 31 January 2024

	Total 2024 £	Total 2023 £
Bank charges	(1,831)	(2,102)
Depreciation of fixtures and fittings	(30)	(30)
Depreciation of office equipment	(728)	(911)
(Gain)/loss on programme related investments	786	(592)
Sundry expenses	<u>(13)</u>	<u>(13)</u>
	<u>(162,720)</u>	<u>(152,342)</u>

GO TEACH PUBLICATIONS LIMITED

England & Wales - Charity number 275116

Accounts

REGISTERED COMPANY NUMBER: 01345395 (England and Wales)
REGISTERED CHARITY NUMBER: 275116

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023
FOR
GO TEACH PUBLICATIONS LIMITED**

Heywood Shepherd
Chartered Accountants
1 Park Street
Macclesfield
Cheshire
SK11 6SR

GO TEACH PUBLICATIONS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Policies and objectives

The objective of the Company is to advance the Christian faith primarily but not exclusively through the production of Bible-teaching materials for use with children and young people. The said materials are made available for sale throughout the United Kingdom and beyond.

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake, and, in particular, the special guidance on charities publishing material for use with children and young people.

Main activities to further the Charity's purposes for Public Benefit

The Charity produces a range of Sunday School publications and supporting teaching aids designed to:

- a) Introduce children to, and broaden their knowledge of, the Bible.
- b) Accurately reflect the Bible text.
- c) Develop an understanding of Christianity and how it applies to everyday life.

ACHIEVEMENT AND PERFORMANCE

Key Financial Performance Indicators

In determining the key financial performance indicators of this Charity, the following are noted:

- a) The level and margins achieved on the supply of Bible-teaching material.
- b) The impact the attendance at exhibitions has on the level of turnover.
- c) Maintaining strict control over the level of expenditure incurred on support.

Review of activities, as we continued through the covid pandemic

For this current Year, we look as if we have come-out of the effects of COVID quite well, considering. The sales for this past year are significantly higher than last year, with the number of credits having to be issued to Bookshops also significantly reduced. Our customer base (Sunday Schools in churches) has predominantly re-opened, and is purchasing our materials afresh - the sales figures in this financial year, especially from September, show a fuller resumption of increased Sunday School, youth, and children's work re-starting in churches, and the gradual re-introduction of regular activities, albeit probably with lower numbers than before the Pandemic. Over the year, we have been encouraged to have had a significant number of New Customers buying our material.

We took on a part-time freelance Editorial Coordinator for Go Teach from June 1st 2022, in-order to, at least partially, replace the full-time Position that had been vacated prior.

We are pleased to report we have not had to touch our Reserve Fund at all over the year, and we currently have circa. 4 months finances in reserve. As to the future - we are aware that COVID rates are lower, and treated as seasonal flu, and the Government's annual vaccination program encourages us this may continue to be so. This encourages us that this coming Financial Year will not be as unpredictable as the previous few years, as children's & youth work continues fully in churches at similar or slightly lower levels than they were prior to COVID. We do not know if churches will have changed how they engage with youth and children's work - we simply cannot predict what effect the Pandemic's knock-on effects will have on us as we go into the 2023-2024 Financial Year.

Fundraising activities/Income generation

Go Teach has no plans to use the services of a fundraiser to seek support of any of its current activities.

Investment policy and performance

The company does not invest monies in shares, but places any surplus funds in Deposit Accounts to earn interest prior to it being withdrawn for use within the company's activities.

The Income Units held by the COIF Charities Investment Fund, are held as short-term investments. In time, the Board of Trustees will consider whether the Units should be deemed as a long-term investment or be disposed of as soon as appropriate.

GO TEACH PUBLICATIONS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2023

FINANCIAL REVIEW

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future, and certainly through this current Financial Year. For this reason, they continue to adopt the going concern basis in preparing the Financial Statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies

Reserves policy

The company endeavours to maintain a Reserves Policy whereby funds equivalent to three months Administration expenses are held within Bank Accounts. In addition, reserves are transferred from the general fund to ensure that no designated or restricted fund produces a deficit.

At 31 January 2023, Unrestricted Funds totalled £116,662, well in excess of three months Administration expenses, which for the year ended 31 January 2023 was £38,247.

FUTURE DEVELOPMENTS

Sales have increased, yes, and it is our aim to increase sales again in this current Financial Year - although how that will go in our "continuing to adapt" traditional market-place is uncertain. The Staff and Directors realise increasing costs within society, churches, and our production process will affect Go Teach in many ways, but we will strive to overcome all barriers ahead of us, so that we are here and able to report on another year this time next year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The company is constituted under a Memorandum of Association dated 22 December 1977 and is a Registered Charity, number 275116. The company is limited by guarantee.

Method of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees, who are elected and co-opted under the terms of the Articles of Association.

In accordance with Articles 34 to 37:

We are looking to strengthen the Board of Directors and have had three people nominated in April 2021 for a supporting body.

Organisational structure and decision making.

The Board continues to meet monthly, but have additional meetings if necessary, so as to discuss issues and vote on matters arising.

Risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems are in place to mitigate the exposure to the major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01345395 (England and Wales)

Registered Charity number

275116

Registered office

Paradise Mill
Park Lane
Macclesfield
Cheshire
SK11 6TL

GO TEACH PUBLICATIONS LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2023**

Trustees

T Jones
G James Chair and Trustee
E Brady
K I Davies

Company Secretary

L Leighton

Independent Examiner

Mr N A Kennington
Heywood Shepherd
Chartered Accountants
1 Park Street
Macclesfield
Cheshire
SK11 6SR

Bankers

The Co-operative Bank
P.O Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 4 May 2023 and signed on its behalf by:

G James - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GO TEACH PUBLICATIONS LIMITED**

Independent examiner's report to the trustees of Go Teach Publications Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr N A Kennington

Heywood Shepherd
Chartered Accountants
1 Park Street
Macclesfield
Cheshire
SK11 6SR

4 May 2023

GO TEACH PUBLICATIONS LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JANUARY 2023**

	Notes	2023	2022
		Unrestricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		458	13,029
Charitable activities			
General		156,560	107,809
Investment income	2	473	410
Other income	3	-	49,481
Total		157,491	170,729
EXPENDITURE ON			
Raising funds		1,238	50
Charitable activities			
General		50,244	132,387
Support costs		99,493	26,600
Goverance costs		2,013	1,538
Total		152,988	160,575
Net gains/(losses) on investments		(592)	1,442
NET INCOME		3,911	11,596
RECONCILIATION OF FUNDS			
Total funds brought forward		112,751	101,155
TOTAL FUNDS CARRIED FORWARD		116,662	112,751

The notes form part of these financial statements

GO TEACH PUBLICATIONS LIMITED

**STATEMENT OF FINANCIAL POSITION
31 JANUARY 2023**

		2023	2022
		Unrestricted funds £	Total funds £
FIXED ASSETS	Notes		
Tangible assets	7	3,720	4,661
Investments	8	14,391	14,983
		18,111	19,644
CURRENT ASSETS			
Stocks	9	32,210	32,191
Debtors	10	9,306	8,238
Cash at bank and in hand		75,350	73,081
		116,866	113,510
CREDITORS			
Amounts falling due within one year	11	(9,815)	(11,903)
NET CURRENT ASSETS		107,051	101,607
TOTAL ASSETS LESS CURRENT LIABILITIES		125,162	121,251
CREDITORS			
Amounts falling due after more than one year	12	(8,500)	(8,500)
NET ASSETS		116,662	112,751
FUNDS			
Unrestricted funds	15	116,662	112,751
TOTAL FUNDS		116,662	112,751

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

GO TEACH PUBLICATIONS LIMITED

STATEMENT OF FINANCIAL POSITION - continued
31 JANUARY 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4 May 2023 and were signed on its behalf by:

G James - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

GO TEACH PUBLICATIONS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023**

1. ACCOUNTING POLICIES - continued

Company status

The company is a UK company limited by guarantee. The members of the company are the Trustees named in the Trustee report. The registered office is as detailed in the Trustees report. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

2. INVESTMENT INCOME

	2023	2022
	Unrestricted funds	Total funds
	£	£
Income from listed investment	416	405
Deposit account interest	57	5
	<u>473</u>	<u>410</u>

3. OTHER INCOME

	2023	2022
	Unrestricted funds	Total funds
	£	£
JRS Grant	-	44,481
Local Government Grant	-	5,000
	<u>-</u>	<u>49,481</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	941	1,168
Hire of plant and machinery	1,006	885
	<u>1,947</u>	<u>2,053</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2023 nor for the year ended 31 January 2022.

5. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

There were no Trustee expenses during the year.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Administration	1	1
Editorial	2	3
	<u>3</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 February 2022 and 31 January 2023	<u>200</u>	<u>25,232</u>	<u>25,432</u>
DEPRECIATION			
At 1 February 2022	90	20,681	20,771
Charge for year	<u>30</u>	<u>911</u>	<u>941</u>
At 31 January 2023	<u>120</u>	<u>21,592</u>	<u>21,712</u>
NET BOOK VALUE			
At 31 January 2023	<u>80</u>	<u>3,640</u>	<u>3,720</u>
At 31 January 2022	<u>110</u>	<u>4,551</u>	<u>4,661</u>

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 February 2022	14,983
Revaluations	<u>(592)</u>
At 31 January 2023	<u>14,391</u>
NET BOOK VALUE	
At 31 January 2023	<u>14,391</u>
At 31 January 2022	<u>14,983</u>

There were no investment assets outside the UK.

GO TEACH PUBLICATIONS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023**

8. FIXED ASSET INVESTMENTS - continued

COIF Charities Investment Fund Units were transferred to Go Teach Publications Limited from Grace Baptist Ministry to the Young during 2009. The units were valued on transfer at £8,560.95.

Cost or valuation at 31 January 2023 is represented by:

Value on Transfer		£
Valuation in		8,561
	2009	(2,338)
	2010	882
	2011	591
	2012	(237)
	2013	887
	2014	324
	2015	749
	2016	(237)
	2017	1,245
	2018	852
	2019	10
	2020	1,737
	2021	515
	2022	1,442
	2023	(592)
		<hr/>
Value at 31 January 2023		<u>14,391</u>

9. STOCKS

	2023	2022
	£	£
Stocks	<u>32,210</u>	<u>32,191</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	5,900	6,594
VAT	568	834
Prepayments and accrued income	2,838	810
	<hr/>	<hr/>
	<u>9,306</u>	<u>8,238</u>

GO TEACH PUBLICATIONS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	6,439	7,042
Social security and other taxes	1,516	2,088
Accruals and deferred income	1,860	2,773
	<u>9,815</u>	<u>11,903</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Other loans (see note 13)	8,500	8,500
	<u>8,500</u>	<u>8,500</u>

13. LOANS

Other loans comprise loans from; Evangelical Movement of Wales £1,000. The loan is unsecured, interest free and with no fixed terms of repayment.

Grace Baptist Ministry to the Young £7,500, is a long term form of finance to the company and only becomes repayable in the event of a winding up of Go Teach Publications Limited. This was confirmed by them in 2018.

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	12,000	12,000
Between one and five years	12,000	24,000
	<u>24,000</u>	<u>36,000</u>

The lease payments above are for a new operating lease agreement for the rental of the property First Floor Lower Paradise Mill which is currently under negotiation. The term of the agreement is from 2019 to 2024. The agreement is for £12,000 per annum.

15. MOVEMENT IN FUNDS

	At 1.2.22	Net movement in funds	At 31.1.23
	£	£	£
Unrestricted funds			
General fund	102,055	3,911	105,966
Grace Baptist Ministry to the Young	6,000	-	6,000
Evangelical Movement of Wales	250	-	250
Revaluation reserve	4,446	-	4,446
	<u>112,751</u>	<u>3,911</u>	<u>116,662</u>
TOTAL FUNDS	<u>112,751</u>	<u>3,911</u>	<u>116,662</u>

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	157,491	(152,988)	(592)	3,911
TOTAL FUNDS	<u>157,491</u>	<u>(152,988)</u>	<u>(592)</u>	<u>3,911</u>

Comparatives for movement in funds

	At 1.2.21 £	Net movement in funds £	Transfers between funds £	At 31.1.22 £
Unrestricted funds				
General fund	89,944	11,596	(1,442)	100,098
Grace Baptist Ministry to the Young	6,000	-	-	6,000
Evangelical Movement of Wales	250	-	-	250
Revaluation reserve	4,961	-	1,442	6,403
	<u>101,155</u>	<u>11,596</u>	<u>-</u>	<u>112,751</u>
TOTAL FUNDS	<u>101,155</u>	<u>11,596</u>	<u>-</u>	<u>112,751</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	170,729	(160,575)	1,442	11,596
TOTAL FUNDS	<u>170,729</u>	<u>(160,575)</u>	<u>1,442</u>	<u>11,596</u>

16. EMPLOYEE BENEFIT OBLIGATIONS

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charged represents contributions payable by the company to the fund and amounted to £1,661 (2022 - £2,198). At the balance sheet date there were £1,516 in contribution payments outstanding.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2023.

18. GRACE BAPTIST MINISTRY TO THE YOUNG

During the year ended 31 January 2009, The Grace Baptist Ministry to the Young made £10,672.48 available to Go Teach Publications Limited. The funds were to be utilised as follows: £5,000 was to be used to increase participators funding to £6,000, £5,500 was to be used to increase the existing loan up to £7,500 and the remaining £172.48 was to be taken as a gift to Unrestricted Funds.

There was no restriction on the use of the funds made available.

The funds comprised COIF Charities Investment Fund Units valued on transfer at £8,560.95 and the remainder in cash.

At the 31st January 2023 these investments were valued at £14,391, a decrease of £592. This decrease has been credited to a revaluation reserve.

The Loan from The Grace Baptist Ministry to the Young of £7,500 has been treated as only repayable in the event of a winding up of Go Teach Publications Limited.

GO TEACH PUBLICATIONS LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	458	13,029
Investment income		
Income from listed investment	416	405
Deposit account interest	57	5
	<u>473</u>	<u>410</u>
Charitable activities		
Charity trading income	156,560	107,809
Other income		
JRS Grant	-	44,481
Local Government Grant	-	5,000
	<u>-</u>	<u>49,481</u>
Total incoming resources	157,491	170,729
EXPENDITURE		
Raising donations and legacies		
Advertising	1,238	50
Charitable activities		
Wages	75,597	92,359
Printing	24,219	20,650
Distribution	12,760	9,137
Subcontract	9,495	-
	<u>122,071</u>	<u>122,146</u>
Support costs		
Management		
Wages	-	10,241
Pensions	1,673	2,198
Hire of plant and machinery	1,006	885
Rent, rates and water	12,415	9,465
Insurance	431	645
Telephone	919	1,054
Postage and stationery	225	585
Sundries	40	10
Honoraria	432	-
Travel	457	274
Carried forward	17,598	25,357

This page does not form part of the statutory financial statements

GO TEACH PUBLICATIONS LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2023**

	2023	2022
	£	£
Management		
Brought forward	17,598	25,357
Professional	557	670
Repair & maintenance	50	224
Computer supplies & support	5,259	5,010
Photocopier	1,159	1,145
Depreciation of tangible and heritage assets	941	1,168
	<hr/>	<hr/>
	25,564	33,574
Finance		
Bank charges	2,102	3,267
Governance costs		
Independent examiners fees	2,000	1,525
Companies House fees	13	13
	<hr/>	<hr/>
	2,013	1,538
Total resources expended	<hr/>	<hr/>
	152,988	160,575
Net income before gains and losses	<hr/>	<hr/>
	4,503	10,154
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(592)	1,442
	<hr/>	<hr/>
Net income	<hr/>	<hr/>
	3,911	11,596

This page does not form part of the statutory financial statements

GO TEACH PUBLICATIONS LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023**

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GO TEACH PUBLICATIONS LIMITED

England & Wales - Charity number 275116

Accounts

REGISTERED COMPANY NUMBER: 01345395 (England and Wales)
REGISTERED CHARITY NUMBER: 275116

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022
FOR
GO TEACH PUBLICATIONS LIMITED**

Heywood Shepherd
Chartered Accountants
1 Park Street
Macclesfield
Cheshire
SK11 6SR

GO TEACH PUBLICATIONS LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Policies and objectives

The objective of the Company is to advance the Christian faith primarily but not exclusively through the production of Bible-teaching materials for use with children and young people. The said materials are made available for sale throughout the United Kingdom and beyond.

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake, and, in particular, the special guidance on charities publishing material for use with children and young people.

Main activities to further the Charity's purposes for public benefit

The Charity produces a range of Sunday School publications and supporting teaching aids designed to:

- a) Introduce children to and broaden their knowledge of the bible.
- b) Accurately reflect the bible text.
- c) Develop an understanding of Christianity and how it applies to everyday life.

ACHIEVEMENT AND PERFORMANCE

Key financial performance indicators

In determining the key financial performance indicators of this Charity, the following are noted:

- a) The level and margins achieved on the supply of Bible-teaching material.
- b) The impact the attendance at exhibitions has on the level of turnover.
- c) Maintaining strict control over the level of expenditure incurred on support.

Review of activities, especially during the covid pandemic

For this current Company Year, we have continued to experience the knock-on effects of the COVID-19 Pandemic, affecting both the production and the sales of company materials. The sales for this past year are significantly higher than last year, with the number of credits having to be issued to bookshops greatly reduced. The previous year saw almost all of our customer-base closed overnight in the Government's first lockdown announcement, which affected churches, its children and youth work, and also bookshops who sold our materials. This financial year, lockdown was eased, as were restrictions for church activities, and so more churches resumed some degree of Sunday School, youth, and children's work in their buildings - re-starting, and slowly re-introducing their regular activities, but with lower numbers than before Covid began.

Increased sales meant we had to reprint a number of materials to supply the demand as no new materials were produced due to staff being on furlough. Because of the level of sales, we continued to make use of the Government's Covid furlough scheme and again maintained the staff's wages at 100% as we made up the shortfall as part of our care and concern for them. We appreciate the staff's frustration in not being able to develop and produce new materials and were able to recall all of the staff back to work full time when the Covid furlough scheme ended.

We received a small grant from the Cheshire East Council and our use of the furlough scheme has meant we have not had to touch our reserve fund at all over the year and we currently have 4 months finances in reserve. As to the future - we realise a spike in Covid rates due to a new variant could possibly affect the company as a going concern, but the Government's vaccination program encourages us this may not be so. The likelihood is that this coming Financial Year could be just as unpredictable as the previous year - as we simply do not know when children's & youth work will be able to re-start fully in churches, or if they would be at the level they were prior to Covid. We do not know if churches will have changed how they engage with youth and children's work. We simply cannot predict what effect the Pandemic's know-on effects will have on us as we go into the 2022-2023 financial year.

At the end of December one fulltime member of staff gave notice of his leaving and moving to another job. This was an unexpected event and we are, at time of writing, advertising for a part time freelance replacement. While the loss of this member of staff will actually benefit us financially, his absence will hinder us operationally in producing a new syllabus due to start in September 22.

As Directors we want to say that as a Christian company, we have been encouraged that God has again provided for us through the furlough scheme, a grant, donations and also further rent breaks which do not need to be re-paid in the future.

Fundraising activities/Income generation

Go Teach has no plans to use the services of a fundraiser to seek support of any of its current activities.

Investment policy and performance

The company does not invest monies in shares, but places any surplus funds in deposit accounts to earn interest prior to it being withdrawn for use within the company's activities.

The Income Units held by the COIF Charities Investment Fund, are held as short-term investments whilst the Board of Trustees consider whether the Units should be held long term or be disposed of as soon as appropriate.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2022**

FINANCIAL REVIEW

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, and certainly through this current financial year. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies

Reserves policy

The company endeavours to maintain a reserves policy whereby funds equivalent to three months Administration expenses are held within bank accounts. In addition, reserves are transferred from the general fund to ensure that no designated or restricted fund produces a deficit.

At 31 January 2022, Unrestricted Funds totalled £112,751 well in excess of three months Administration expenses which for the year ended 31 January 2022 was £40,144.

FUTURE PLANS

Sales have increased, yes, but were still not anywhere near pre-COVID levels - and it is our aim to of course increase sales again in this current Financial Year, although how that will go is anyone's guess, as people are now used to their "new normal", which perhaps doesn't include the use of GT materials anymore unfortunately - but we have come through, and are still here, and the loss of one member of Staff will actually benefit us financially, although perhaps hinder us Operationally - but we will overcome all barriers in-front of us, so that we are here and able to report on another year this time next year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The company is constituted under a Memorandum of Association dated 22 December 1977 and is a registered charity number 275116 The company is limited by guarantee.

Method of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

In accordance with Articles 34 to 37:

We are looking to strengthen the Board of Directors and have had three people nominated in April 2021 for a supporting body.

Organisational structure and decision making.

The Board meets periodically throughout the year to discuss issues and vote on matters arising. This financial year we plan to meet monthly, but have additional meetings if necessary.

Risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems are in place to mitigate the exposure to the major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01345395 (England and Wales)

Registered Charity number

275116

Registered office

Paradise Mill
Park Lane
Macclesfield
Cheshire
SK11 6TL

GO TEACH PUBLICATIONS LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2022**

Trustees

T Jones
G James Chair and Trustee
E Brady
K I Davies

Company Secretary

L Leighton

Independent Examiner

Mr N A Kennington
Heywood Shepherd
Chartered Accountants
1 Park Street
Macclesfield
Cheshire
SK11 6SR

Bankers

CAF Bank Limited
Kings Hill
West Malling
Kent
ME19 4TA

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29 June 2022 and signed on its behalf by:

G James - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GO TEACH PUBLICATIONS LIMITED**

Independent examiner's report to the trustees of Go Teach Publications Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr N A Kennington
Heywood Shepherd
Chartered Accountants
1 Park Street
Macclesfield
Cheshire
SK11 6SR

29 June 2022

GO TEACH PUBLICATIONS LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JANUARY 2022**

	Notes	2022 Unrestricted funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		13,029	21,594
Charitable activities			
General		107,809	60,731
Investment income	2	410	433
Other income	3	49,481	42,352
Total		170,729	125,110
EXPENDITURE ON			
Raising funds		50	2,177
Charitable activities			
General		132,387	122,056
Support costs		26,600	36,604
Governance costs		1,538	2,072
Total		160,575	162,909
Net gains on investments		1,442	515
NET INCOME/(EXPENDITURE)		11,596	(37,284)
RECONCILIATION OF FUNDS			
Total funds brought forward		101,155	138,439
TOTAL FUNDS CARRIED FORWARD		112,751	101,155

The notes form part of these financial statements

GO TEACH PUBLICATIONS LIMITED

**STATEMENT OF FINANCIAL POSITION
31 JANUARY 2022**

		2022	2021
		Unrestricted funds £	Total funds £
FIXED ASSETS	Notes		
Tangible assets	7	4,661	5,829
Investments	8	14,983	13,541
		19,644	19,370
CURRENT ASSETS			
Stocks	9	32,191	30,311
Debtors	10	8,238	5,149
Cash at bank and in hand		73,081	61,203
		113,510	96,663
CREDITORS			
Amounts falling due within one year	11	(11,903)	(6,378)
NET CURRENT ASSETS		101,607	90,285
TOTAL ASSETS LESS CURRENT LIABILITIES		121,251	109,655
CREDITORS			
Amounts falling due after more than one year	12	(8,500)	(8,500)
NET ASSETS		112,751	101,155
FUNDS	15		
Unrestricted funds		112,751	101,155
TOTAL FUNDS		112,751	101,155

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

GO TEACH PUBLICATIONS LIMITED

STATEMENT OF FINANCIAL POSITION - continued
31 JANUARY 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 June 2022 and were signed on its behalf by:

G James - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1. ACCOUNTING POLICIES - continued

Company status

The company is a UK company limited by guarantee. The members of the company are the Trustees named in the Trustee report. The registered office is as detailed in the Trustees report. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

2. INVESTMENT INCOME

	2022	2021
	Unrestricted	Total funds
	funds	
	£	£
Income from listed investment	405	397
Deposit account interest	5	36
	<u>410</u>	<u>433</u>

3. OTHER INCOME

	2022	2021
	Unrestricted	Total funds
	funds	
	£	£
JRS Grant	44,481	34,852
Local Government Grant	5,000	7,500
	<u>49,481</u>	<u>42,352</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration	1,525	-
Depreciation - owned assets	1,168	1,454
Hire of plant and machinery	885	886
	<u>3,578</u>	<u>2,226</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2022 nor for the year ended 31 January 2021.

Trustees' expenses

There were no Trustee expenses during the year.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Administration	1	1
Editorial	3	3
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 February 2021 and 31 January 2022	200	25,232	25,432
	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION			
At 1 February 2021	60	19,543	19,603
Charge for year	30	1,138	1,168
	<u> </u>	<u> </u>	<u> </u>
At 31 January 2022	90	20,681	20,771
	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE			
At 31 January 2022	110	4,551	4,661
	<u> </u>	<u> </u>	<u> </u>
At 31 January 2021	140	5,689	5,829
	<u> </u>	<u> </u>	<u> </u>

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 February 2021	13,541
Revaluations	1,442
	<u> </u>
At 31 January 2022	14,983
	<u> </u>
NET BOOK VALUE	
At 31 January 2022	14,983
	<u> </u>
At 31 January 2021	13,541
	<u> </u>

There were no investment assets outside the UK.

COIF Charities Investment Fund Units were transferred to Go Teach Publications Limited from Grace Baptist Ministry to the Young during 2009. The units were valued on transfer at £8,560.95.

Cost or valuation at 31 January 2022 is represented by:

Value on Transfer	£
Valuation in 2009	8,561
2010	(2,338)
2011	882
2012	591
	<u>(237)</u>

8. FIXED ASSET INVESTMENTS - continued

2013	887
2014	324
2015	749
2016	(237)
2017	1,245
2018	852
2019	10
2020	1,737
2021	515
2022	1,442
	14,983
Value at 31 January 2022	14,983

9. STOCKS

	2022	2021
	£	£
Stocks	32,191	30,311
	<u>32,191</u>	<u>30,311</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	6,594	2,397
Other debtors	-	60
VAT	834	1,487
Prepayments and accrued income	810	1,205
	<u>8,238</u>	<u>5,149</u>
	<u>8,238</u>	<u>5,149</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	7,042	2,347
Social security and other taxes	2,088	2,150
Accruals and deferred income	2,773	1,881
	<u>11,903</u>	<u>6,378</u>
	<u>11,903</u>	<u>6,378</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2022

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Other loans (see note 13)	<u>8,500</u>	<u>8,500</u>

13. LOANS

Other loans comprise loans from;
Evangelical Movement of Wales £1,000. The loan is unsecured, interest free and with no fixed terms of repayment.

Grace Baptist Ministry to the Young £7,500, is a long term form of finance to the company and only becomes repayable in the event of a winding up of Go Teach Publications Limited. This was confirmed by them in 2018.

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	12,000	12,000
Between one and five years	<u>24,000</u>	<u>36,000</u>
	<u>36,000</u>	<u>48,000</u>

The lease payments above are for a new operating lease agreement for the rental of the property First Floor Lower Paradise Mill which is currently under negotiation. The term of the agreement is from 2019 to 2024. The agreement is for £12,000 per annum.

15. MOVEMENT IN FUNDS

	At 1.2.21	Net movement in funds	Transfers between funds	At 31.1.22
	£	£	£	£
Unrestricted funds				
General fund	89,944	11,596	(1,442)	100,098
Grace Baptist Ministry to the Young	6,000	-	-	6,000
Evangelical Movement of Wales	250	-	-	250
Revaluation reserve	4,961	-	1,442	6,403
	<u>101,155</u>	<u>11,596</u>	<u>-</u>	<u>112,751</u>
TOTAL FUNDS	<u>101,155</u>	<u>11,596</u>	<u>-</u>	<u>112,751</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	170,729	(160,575)	1,442	11,596
	<u>170,729</u>	<u>(160,575)</u>	<u>1,442</u>	<u>11,596</u>
TOTAL FUNDS	<u>170,729</u>	<u>(160,575)</u>	<u>1,442</u>	<u>11,596</u>

15. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.2.20 £	Net movement in funds £	At 31.1.21 £
Unrestricted funds			
General fund	127,743	(37,799)	89,944
Grace Baptist Ministry to the Young	6,000	-	6,000
Evangelical Movement of Wales	250	-	250
Revaluation reserve	4,446	515	4,961
	<u>138,439</u>	<u>(37,284)</u>	<u>101,155</u>
TOTAL FUNDS	<u>138,439</u>	<u>(37,284)</u>	<u>101,155</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	125,110	(162,909)	-	(37,799)
Revaluation reserve	-	-	515	515
	<u>125,110</u>	<u>(162,909)</u>	<u>515</u>	<u>(37,284)</u>
TOTAL FUNDS	<u>125,110</u>	<u>(162,909)</u>	<u>515</u>	<u>(37,284)</u>

16. EMPLOYEE BENEFIT OBLIGATIONS

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charged represents contributions payable by the company to the fund and amounted to £2,198 (2021- £2,253). At the balance sheet date there were £2,087 in contribution payments outstanding.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2022.

18. GRACE BAPTIST MINISTRY TO THE YOUNG

During the year ended 31 January 2009, The Grace Baptist Ministry to the Young made £10,672.48 available to Go Teach Publications Limited. The funds were to be utilised as follows: £5,000 was to be used to increase participators funding to £6,000, £5,500 was to be used to increase the existing loan up to £7,500 and the remaining £172.48 was to be taken as a gift to Unrestricted Funds.

There was no restriction on the use of the funds made available.

The funds comprised COIF Charities Investment Fund Units valued on transfer at £8,560.95 and the remainder in cash.

At the 31st January 2022 these investments were valued at £14,983, an increase of £1,442. This increase has been credited to a revaluation reserve.

The Loan from The Grace Baptist Ministry to the Young of £7,500 has been treated as only repayable in the event of a winding up of Go Teach Publications Limited.

GO TEACH PUBLICATIONS LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	13,029	21,594
Investment income		
Income from listed investment	405	397
Deposit account interest	5	36
	<u>410</u>	<u>433</u>
Charitable activities		
Charity trading income	107,809	60,731
Other income		
JRS Grant	44,481	34,852
Local Government Grant	5,000	7,500
	<u>49,481</u>	<u>42,352</u>
Total incoming resources	170,729	125,110
EXPENDITURE		
Raising donations and legacies		
Advertising	50	2,177
Charitable activities		
Wages	92,359	94,688
Printing	20,650	14,242
Distribution	9,137	8,181
Subcontract	-	4,945
	<u>122,146</u>	<u>122,056</u>
Support costs		
Management		
Wages	10,241	10,245
Pensions	2,198	2,253
Hire of plant and machinery	885	886
Rent, rates and water	9,465	9,413
Insurance	645	647
Telephone	1,054	877
Postage and stationery	585	356
Sundries	10	84
Honoraria	-	1,851
Travel	274	438
Professional	670	619
Repair & maintenance	224	266
Computer supplies & support	5,010	4,776
Photocopier	1,145	1,087
Carried forward	32,406	33,798

This page does not form part of the statutory financial statements

GO TEACH PUBLICATIONS LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2022**

	2022	2021
	£	£
Management		
Brought forward	32,406	33,798
Depreciation of tangible and heritage assets	1,168	1,454
	33,574	35,252
Finance		
Bank charges	3,267	1,352
Governance costs		
Auditors' remuneration	1,525	-
Legal fees	-	509
Independent examiners fees	-	1,550
Companies House fees	13	13
	1,538	2,072
Total resources expended	160,575	162,909
Net income/(expenditure) before gains and losses	10,154	(37,799)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	1,442	515
Net income/(expenditure)	11,596	(37,284)

This page does not form part of the statutory financial statements

GO TEACH PUBLICATIONS LIMITED

England & Wales - Charity number 275116

Accounts

REGISTERED COMPANY NUMBER: 01345395 (England and Wales)
REGISTERED CHARITY NUMBER: 275116

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021
FOR
GO TEACH PUBLICATIONS LIMITED**

Heywood Shepherd
Chartered Accountants
1 Park Street
Macclesfield
Cheshire
SK11 6SR

GO TEACH PUBLICATIONS LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

a. Policies and objectives

The objective of the Company is to advance the Christian faith primarily but not exclusively through the production of Bible-teaching materials for use with children and young people. The said materials are made available for sale throughout the United Kingdom and beyond.

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake, and, in particular, the special guidance on charities publishing material for use with children and young people.

b. Main activities undertaken to further the Charity's purposes for Public Benefit

The Charity produces a range of Sunday School publications and supporting teaching aids designed to:

- a) Introduce children to and broaden their knowledge of the bible.
- b) Accurately reflect the bible text.
- c) Develop an understanding of Christianity and how it applies to everyday life.

Achievements and performance

a. Key Financial Performance Indicators

In determining the key financial performance indicators of this Charity, the following are noted:

- a) The level and margins achieved on the supply of Bible-teaching material.
- b) The impact the attendance at exhibitions has on the level of turnover.
- c) Maintaining strict control over the level of expenditure incurred on support.

b. Review of activities, especially during the Covid pandemic

For this current company year, we have experienced the effects of the Covid-19 virus affecting the company. The sale figures for February and March were down and a number of credits had to be issued to bookshops in March for unsold products as the Covid pandemic hit home. Almost all our customer base was closed overnight in the Government's first lockdown announcement, which affected churches, its children and youth work and also bookshops who sold our materials. Later in the year, as lockdown was eased for many, but church activities continued to be restricted - Sunday school, youth and children's work ceased in church buildings and were not able to re-start when other things were being slowly introduced in society.

Our sales dropped to below 10% of expected levels for the materials we had in stock and the production of new materials were halted. The Government furlough scheme was used, but the company made the staff wages up to 100%.

Thankfully our customer base was aware of the situation we were facing and many sent donations. We had, and made use of a Donation matching offer (up to £5,000) and this resulted in many more donations which exceeded that amount. Co-operation with another Christian company, who made an offer to act as distributors for our material saved us staff and distribution costs.

Small grants from the Cheshire East Council and our use of the furlough scheme has meant we have not had to touch our reserve fund at all over the year and we currently have 4 months finances in reserve. As to the future - Covid could possibly/probably affect the company as a going concern. The likelihood is that this current Financial Year will be just as hard, if not harder, than the previous - as we simply do not know when children's & youth work will be able to re-start fully in churches, or if they would be at the levels they were happening prior to Covid - and then, if and when they do, the question remains if churches will have changed how they do things, or continue do things in the "new normal" to which they have become accustomed. We simply cannot predict what effect the Pandemic will have on us as we go into the 2021-2022 financial year as this will depend on future lockdowns and regulations as they are continued or lifted and how quickly churches etc. reopen and what they are allowed to do.

Also as Directors we want to say that as a Christian company, we have been encouraged that God has provided for us through the furlough scheme, large and small donations and also rent breaks that do not need to be re-paid in the future.

c. Fundraising activities/Income generation

Go Teach has no plans to use the services of a fundraiser to seek support of any of its current activities.

d. Investment policy and performance

The company does not invest monies in shares, but places any surplus funds in deposit accounts to earn interest prior to it being withdrawn for use within the company's activities.

The Income Units held by the COIF Charities Investment Fund, are held as short-term investments whilst the Board of Trustees consider whether the Units should be held long term or be disposed of as soon as appropriate.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2021**

FINANCIAL REVIEW

Financial review

a. Going concern

After making appropriate enquiries, the trustees had a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future in 2021 if our customer base reopens in September. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies. Obviously the Covid-19 pandemic has closed churches and Sunday Schools, has already had an adverse effect on sales and measures have been put in place to minimize the loss of income. To monitor this the Trustees are meeting on a monthly basis, as in such uncertain times we are doing all we can to maintain the company as a going concern.

b. Reserves policy

The company endeavours to maintain a reserves policy whereby funds equivalent to three months Administration expenses are held within bank accounts. In addition, reserves are transferred from the general fund to ensure that no designated or restricted fund produces a deficit.

At 31 January 2021, unrestricted net current assets totalled £90,285 well in excess of three months Administration expenses which for the year ended 31 January 2021 was £38,676.

FUTURE PLANS

a. Future developments

It is likely that the downward trend in Sunday School attendance will continue to be reflected in the sale of Go Teach materials. However, it seems as if Go Teach suffered less than others during the year of account and it is hoped that the quality of our publications will help to ensure that our share of the market does not diminish.

Go Teach Publications continues to consider new publications and materials and make every effort to ensure that the publications are relevant to today's children.

The Company's new premises at Paradise Mill, Park Lane, Macclesfield, SK11 6TL were moved into in June 2019 and have proved most suitable.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Structure, governance and management

a. Constitution

The company is constituted under a Memorandum of Association dated 22 December 1977 and is a registered charity number 275116. The company is limited by guarantee.

b. Method of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

In accordance with Articles 34 to 37:

Mr Gareth Jones, who was due to step down at 2020 AGM, tendered his resignation in May 2020 due to personal circumstances. We are looking to strengthen the Board of Directors and have had three people nominated in April 2021 for a supporting body.

c. Organisational structure and decision making.

The Board meets periodically throughout the year to discuss issues and vote on matters arising. This financial year we plan to meet monthly, but have additional meetings if necessary.

d. Risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems are in place to mitigate the exposure to the major risks even in light of the Covid crisis.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01345395 (England and Wales)

Registered Charity number

275116

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2021**

Registered office

Paradise Mill
Park Lane
Macclesfield
Cheshire
SK11 6TL

Trustees

Miss T Jones
G James Chair and Trustee
Mrs E Brady
G Jones (resigned 11.5.20)
K I Davies

Company Secretary

L Leighton

Independent Examiner

Mr N A Kennington
Heywood Shepherd
Chartered Accountants
1 Park Street
Macclesfield
Cheshire
SK11 6SR

Bankers

CAF Bank Limited
Kings Hill
West Malling
Kent
ME19 4TA

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Go Teach Publications Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GO TEACH PUBLICATIONS LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2021**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 June 2021 and signed on its behalf by:

G James - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GO TEACH PUBLICATIONS LIMITED**

Independent examiner's report to the trustees of Go Teach Publications Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr N A Kennington
Heywood Shepherd
Chartered Accountants
1 Park Street
Macclesfield
Cheshire
SK11 6SR

30 June 2021

GO TEACH PUBLICATIONS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JANUARY 2021

		2021	2020
		Unrestricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		21,594	628
Charitable activities			
General		60,731	205,302
Investment income	2	433	457
Other income		42,352	-
Total		<u>125,110</u>	<u>206,387</u>
EXPENDITURE ON			
Raising funds		2,177	5,049
Charitable activities			
General		122,056	154,395
Support costs		36,604	48,723
Governance costs		2,072	1,013
Total		<u>162,909</u>	<u>209,180</u>
Net gains on investments		515	1,738
NET INCOME/(EXPENDITURE)		<u>(37,284)</u>	<u>(1,055)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>138,439</u>	139,494
TOTAL FUNDS CARRIED FORWARD		<u><u>101,155</u></u>	<u><u>138,439</u></u>

The notes form part of these financial statements

GO TEACH PUBLICATIONS LIMITED

**STATEMENT OF FINANCIAL POSITION
31 JANUARY 2021**

	Notes	2021 Unrestricted funds £	2020 Total funds £
FIXED ASSETS			
Tangible assets	6	5,829	5,059
Investments	7	13,541	13,026
		19,370	18,085
CURRENT ASSETS			
Stocks	8	30,311	32,352
Debtors	9	5,149	16,263
Cash at bank and in hand		61,203	92,123
		96,663	140,738
CREDITORS			
Amounts falling due within one year	10	(6,378)	(11,884)
NET CURRENT ASSETS		90,285	128,854
TOTAL ASSETS LESS CURRENT LIABILITIES		109,655	146,939
CREDITORS			
Amounts falling due after more than one year	11	(8,500)	(8,500)
NET ASSETS		101,155	138,439
FUNDS			
Unrestricted funds	14	101,155	138,439
TOTAL FUNDS		101,155	138,439

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

GO TEACH PUBLICATIONS LIMITED

STATEMENT OF FINANCIAL POSITION - continued
31 JANUARY 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 June 2021 and were signed on its behalf by:

G James - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2021

1. ACCOUNTING POLICIES - continued

Company status

The company is a UK company limited by guarantee. The members of the company are the Trustees named in the Trustee report. The registered office is as detailed in the Trustees report. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

2. INVESTMENT INCOME

	2021	2020
	Unrestricted funds	Total funds
	£	£
Income from listed investment	397	389
Deposit account interest	36	68
	<u>433</u>	<u>457</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	1,454	1,274
Hire of plant and machinery	886	600
Deficit on disposal of fixed assets	-	294
	<u>-</u>	<u>294</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2021 nor for the year ended 31 January 2020.

Trustees' expenses

There were no Trustee expenses during the year.

5. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	104,933	110,019
Other pension costs	2,253	2,131
	<u>107,186</u>	<u>112,150</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Administration	1	1
Editorial	3	3
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 February 2020	200	23,008	23,208
Additions	-	2,224	2,224
	<u>200</u>	<u>25,232</u>	<u>25,432</u>
At 31 January 2021	200	25,232	25,432
DEPRECIATION			
At 1 February 2020	30	18,119	18,149
Charge for year	30	1,424	1,454
	<u>60</u>	<u>19,543</u>	<u>19,603</u>
At 31 January 2021	60	19,543	19,603
NET BOOK VALUE			
At 31 January 2021	<u>140</u>	<u>5,689</u>	<u>5,829</u>
At 31 January 2020	<u>170</u>	<u>4,889</u>	<u>5,059</u>

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 February 2020	13,026
Revaluations	515
	<u>13,541</u>
At 31 January 2021	13,541
NET BOOK VALUE	
At 31 January 2021	<u>13,541</u>
At 31 January 2020	<u>13,026</u>

There were no investment assets outside the UK.

8. STOCKS

	2021 £	2020 £
Stocks	<u>30,311</u>	<u>32,352</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	2,397	10,399
Other debtors	60	720
VAT	1,487	1,789
Prepayments and accrued income	1,205	3,355
	<u>5,149</u>	<u>16,263</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2021

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	2,347	6,757
Social security and other taxes	2,150	2,142
Accruals and deferred income	1,881	2,985
	<u>6,378</u>	<u>11,884</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Other loans (see note 12)	<u>8,500</u>	<u>8,500</u>

12. LOANS

Other loans comprise loans from;
Evangelical Movement of Wales £1,000. The loan is unsecured, interest free and with no fixed terms of repayment.

Grace Baptist Ministry to the Young £7,500, is a long term form of finance to the company and only becomes repayable in the event of a winding up of Go Teach Ltd. This was confirmed by them in 2018.

13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	12,000	868
Between one and five years	36,000	868
	<u>48,000</u>	<u>1,736</u>

The lease payments above are for a new operating lease agreement for the rental of the property First Floor Lower Paradise Mill which is currently under negotiation. The term of the agreement is from 2019 to 2024. As a result of Covid-19 there have been delays with finalising the lease agreement.

The agreement is for £12,000 per annum.

14. MOVEMENT IN FUNDS

	At 1.2.20	Net movement in funds	At 31.1.21
	£	£	£
Unrestricted funds			
General fund	127,743	(37,799)	89,944
Grace Baptist Ministry to the Young	6,000	-	6,000
Evengelical Movement of Wales	250	-	250
Revaluation reserve	4,446	515	4,961
	<u>138,439</u>	<u>(37,284)</u>	<u>101,155</u>
TOTAL FUNDS	<u>138,439</u>	<u>(37,284)</u>	<u>101,155</u>

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	125,110	(162,909)	-	(37,799)
Revaluation reserve	-	-	515	515
	<u>125,110</u>	<u>(162,909)</u>	<u>515</u>	<u>(37,284)</u>
TOTAL FUNDS	<u>125,110</u>	<u>(162,909)</u>	<u>515</u>	<u>(37,284)</u>

Comparatives for movement in funds

	At 1.2.19 £	Net movement in funds £	At 31.1.20 £
Unrestricted funds			
General fund	130,536	(2,793)	127,743
Grace Baptist Ministry to the Young	6,000	-	6,000
Evangelical Movement of Wales	250	-	250
Revaluation reserve	2,708	1,738	4,446
	<u>139,494</u>	<u>(1,055)</u>	<u>138,439</u>
TOTAL FUNDS	<u>139,494</u>	<u>(1,055)</u>	<u>138,439</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	206,387	(209,180)	-	(2,793)
Revaluation reserve	-	-	1,738	1,738
	<u>206,387</u>	<u>(209,180)</u>	<u>1,738</u>	<u>(1,055)</u>
TOTAL FUNDS	<u>206,387</u>	<u>(209,180)</u>	<u>1,738</u>	<u>(1,055)</u>

15. EMPLOYEE BENEFIT OBLIGATIONS

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charged represents contributions payable by the company to the fund and amounted to £2,253 (2020 - £2,131). At the balance sheet date there were nil contributions outstanding.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2021.

17. GRACE BAPTIST MINISTRY TO THE YOUNG

During the year ended 31 January 2009, The Grace Baptist Ministry to the Young made £10,672.48 available to Go Teach Publications Limited. The funds were to be utilised as follows: £5,000 was to be used to increase participators funding to £6,000, £5,500 was to be used to increase the existing loan up to £7,500 and the remaining £172.48 was to be taken as a gift to Unrestricted Funds.

There was no restriction on the use of the funds made available.

The funds comprised COIF Charities Investment Fund Units valued on transfer at £8,560.95 and the remainder in cash.

At the 31st January 2021 these investments were valued at £13,541, an increase of £515. This increase has been used to restore the value of the loan to Go Teach Publications Limited to £7,500, its initial value, and £4,981 has been credited to a revaluation reserve.

The Loan from The Grace Baptist Ministry to the Young of £7,500 has been treated as only repayable in the event of a winding up of Go Teach Limited.

GO TEACH PUBLICATIONS LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	21,594	628
Investment income		
Income from listed investment	397	389
Deposit account interest	36	68
	<u>433</u>	<u>457</u>
Charitable activities		
Charity trading income	60,731	205,302
Other income		
JRS Grant	34,852	-
Local Government Grant	7,500	-
	<u>42,352</u>	<u>-</u>
Total incoming resources	125,110	206,387
EXPENDITURE		
Raising donations and legacies		
Advertising	2,177	5,049
Charitable activities		
Wages	94,688	98,840
Printing	14,242	33,017
Distribution	8,181	18,642
Subcontract	4,945	3,893
	<u>122,056</u>	<u>154,392</u>
Support costs		
Management		
Wages	10,245	11,179
Pensions	2,253	2,131
Hire of plant and machinery	886	600
Rent, rates and water	9,413	11,880
Insurance	647	1,178
Light and heat	-	(18)
Telephone	877	1,211
Postage and stationery	356	944
Sundries	84	744
Honoraria	1,851	4,072
Travel	438	2,241
Professional	619	920
Repair & maintenance	266	338
Computer supplies & support	4,776	6,243
Photocopier	1,087	1,468
Carried forward	33,798	45,131

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GO TEACH PUBLICATIONS LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2021**

	2021	2020
	£	£
Management		
Brought forward	33,798	45,131
Subscriptions	-	43
Depreciation of tangible and heritage assets	1,454	1,274
Loss on sale of tangible fixed assets	-	294
	<hr/> 35,252	<hr/> 46,742
Finance		
Bank charges	1,352	1,984
Governance costs		
Legal fees	509	-
Independent examiners fees	1,550	1,000
Companies House fees	13	13
	<hr/> 2,072	<hr/> 1,013
Total resources expended	<hr/> 162,909	<hr/> 209,180
Net expenditure before gains and losses	<hr/> (37,799)	<hr/> (2,793)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<hr/> 515	<hr/> 1,738
Net expenditure	<hr/> (37,284)	<hr/> (1,055)

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