

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 June 2024
for
The Good News Broadcasting Association
(Great Britain) Limited

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

The Good News Broadcasting Association
(Great Britain) Limited

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for the Year Ended 30 June 2024

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The Good News Broadcasting Association
(Great Britain) Limited (Registered number: 01270665)

Report of the Trustees
for the Year Ended 30 June 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives per the governing document of the charity is:

- To stimulate and promote the advancement of the Christian faith in all parts of the world by means of radio, satellite or Internet broadcasting and, by such other means, being exclusively charitable in its objects as the Association shall determine in harmony with its Statement of Faith.

The principal activity of the company continued to teach the Bible through audio media.

The aims and differences that the charity seeks to make include:

- Through clear Bible teaching, promoting the Christian faith, encouraging Christians to be active in service of the Church and their local community, and encouraging non-Christians to accept the offer of salvation through faith in Jesus Christ;
- Meeting the social and emotional needs of listeners. This is achieved through dealing with emotive concern, including stress, worry, loneliness, insecurity, grief and guilt; and
- Following up on those who respond to the charity's outreach, providing an advisory service which helps to sustain and strengthen the weak by phone, letter or email

The main objectives for the year were to continue to encourage and equip Christians with good bible teaching, expand our broadcasting opportunities in the UK and Africa and to introduce more people to the charity and thus increase our listenership and also increase donations. We also wanted to raise the financial giving of our supporters through regular donations and legacies.

The core strategies to achieve these objectives include:

- Making radio programmes that are relevant, accessible, enjoyable but also in line with our evangelical Christian convictions
- Contacting stations around the globe but particularly in the UK and Africa to offer our programmes.
- Networking with others Christian charities and ministries to consider partnerships or simply increasing knowledge about who we are and what we do
 - Increased presence at Christian conferences
 - Using online and print advertising through Christian magazines and websites
 - Continuing to develop our online presence through exclusive content on our website and increased interactions on social media

When reviewing the aims and objectives of the charity, and in planning future activities, the trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

The Good News Broadcasting Association
(Great Britain) Limited (Registered number: 01270665)

Report of the Trustees
for the Year Ended 30 June 2024

OBJECTIVES AND ACTIVITIES

Significant activities

During the year, the charity ran the following activities:-

Broadcasting activities

RADIO

- **Word Alive** remains our most popular programme with the most airtime around the UK and the world. It continues to be aired on Premier Christian Radio, TWR-UK and a range of local, national and international stations (Particularly in the southern regions of Africa) as well as via Internet outlets.

- **Bible Focus** Focus is our 10-minute week-day teaching programme. It features a number of different speakers. It is widely distributed across the UK on secular and Christian radio stations.

- **The Everlasting Way** is a short evangelistic devotional played on various FM and internet stations.

PODCASTS

- **Sermonise** is a fortnightly podcast aimed at encouraging preachers in learning how to preach the Bible effectively.

- **The Bible OverBrew** is a weekly audio and video podcast that GNBA commissioned with two external content creators Matt Searles and Rachel Redeemed. It started in January and will finish in December and will take listeners through the whole bible.

- **Onside** is a short series of podcasts where guests are interviewed about faith and football.

- **Convicted** is a fortnightly podcast in partnership with Daylight Christian Prison Trust. Each episode has a different guest who is either an ex-offender, chaplain or a prison volunteer.

Internet activities

- **YouTube** Our page is still live with lots of podcasts and bible reviews. We hope to produce more videos in the future.

- **GNBA website** All the programmes we produce are also available on our website. We update the website with new content almost every day.

Other activities

Africa

The charity continues to broadcast Word Alive through TWR in the southern regions of Africa by satellite. We also broadcast on TWR Malawi by FM and recently starting broadcasting through Voice of Hope in Africa.

Poland

The GNBA board continues to financially support the charity Voice Of The Gospel in Poland which we have been involved with for over 50 years. They do great work in radio, TV and visiting prisons and schools.

Prayer meeting

We encourage everyone who supports the charity to join us for an update on the ministry and to pray for our work. It is held on zoom 3 times a year.

The Good News Broadcasting Association
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Report of the Trustees
for the Year Ended 30 June 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Charitable activities performance achieved against objectives set

This year we continued to distribute our newsletter, Sounding Out electronically through email. We do still provide a paper copy for those on the mailing list who don't have access to the internet. We send it out three times a year.

Our Ministry Partners are people who support GNBA financially each month. We keep regular contact with them and send exclusive content as a thank you for their support.

General giving is still below our outgoing costs but due to previous legacies the charity is in a healthy place financially.

Broadcasting in Africa continues to be one of our core objectives and an aspect of our work that many of our financial supporters are very interested in.

The GNBA website (www.gnba.net) continues to bring in visitors from many parts of the world but predominately the UK and the USA.

We send our regular emails called 'E-News' to let supporters know about programmes and the latest developments with the charity.

Financial Performance Against Budgets

Costs, including staff, are kept to the minimum required for the maintenance of a good, reliable service to stations and their audiences.

FINANCIAL REVIEW

Financial Review

The Statement of Financial Activities shows a net deficit for the year of £113,935 (2023: £60,526 deficit). Principal funding sources included donors, churches, Christian trusts and bequests. During the year, the charity recognised legacies totalling £11,228 (2023: £1,845).

The unrestricted fund at the year end is £463,040 (2023: £576,975), the restricted funds at the year end were £115 (2023: £115), with the overall reserves totalling £463,155 (2023: £557,090).

The funds held on deposit are required for day-to-day operational costs and provide a cushion against the shortfalls normally experienced. They also provide cover for upcoming leadership transitions which will be caused by forthcoming retirements.

A range of emergency measures could be taken without serious impact on the work of the charity within the UK, should reserves fall below an acceptable level. The charity has been in receipt of differing levels of legacies over recent years, a source of income that is - by its nature - very unpredictable. For this reason, the trustees feel that it is necessary to hold a high level of reserves in order to manage the charity's finances effectively.

Reserves policy

The board recognise that the minimum level of reserves is £50,000, representing 3 months of running costs less regular monthly income as computed in 2023.

At present, the charity's free reserves amount to £463,040 (2023: £576,975). This represents just over 9 times the minimum policy which the trustees consider reasonable due to this being created by legacies which cannot be relied upon in the future. There are no new regular income streams in the year and whilst the board continue to look cut costs in order to maintain sufficient funds in order to continue operations long term, a large reserve allows some security in the mid term for the charity.

FUTURE PLANS

With good reserves in the bank the board believe it is right to continue to seek new broadcasting opportunities around the world and to invest in new radio programmes, podcasts, videos, advertising and day conferences. But in light of the annual deficit we will also seek to cut back in rent costs and to renegotiate contracts with radio stations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Governed by the Memorandum and Articles of Association of the company, dated 28 July 1976, amended and updated by special resolution on 8 October 2011.

The Good News Broadcasting Association
(Great Britain) Limited (Registered number: 01270665)

Report of the Trustees
for the Year Ended 30 June 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

At the outset, people who have skills which will benefit the charity and further its aims are identified as potential trustees. They are invited to a board meeting on a 'no commitment either side' basis.

The next stage is an invitation to join the board. A wide range of skills are accessible by the charity through its trustees whose ranks include solicitors, businessmen, consultants and accountants.

All directors of the company are also trustees of the charity. The trustees who served during the period under review and to date are set out below.

The charity is organised so that trustees meet regularly to manage its affairs and is grateful to its associates and volunteers for the skills and support that they so willingly bring. All trustees give their time voluntarily. Any expenses claimed by trustees from the charity are set out in note 9 of the accounts.

Organisational structure

Tom Ward works as the full time Director of the ministry, bringing a depth of radio presentation and production skills acquired mainly at Trans World Radio, where he held a key morning slot. His wide ranging media contacts, creativity and fervent faith are added benefits for the ministry.

Melanie Dixey works 16 hours per week on a combination of administration, graphic design and production.

Eamonn Maloney works full time as a producer/ presenter. He produces Bible Focus every week, runs our social media presence and is the contact point with radio stations.

Camila Shibemba works 20 hours a week as our finance administrator.

Key management remuneration

Total remuneration paid to key management during the year amounted to £43,172 (2023: £40,932).

Related parties

There are no directly-related parties associated with the charity apart from the trustees.

Apart from the transactions with trustees disclosed in the above note, there are no related party transactions.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01270665 (England and Wales)

Registered Charity number

275115

Registered office

Unit 27 Wilsons Park
Monsall Road
Manchester
M40 8WN

Trustees

S T Leighton
N S Patterson
P B Sanders
T M Ward
H Faraday (appointed 5.2.24)
K Naish (appointed 5.2.24)
W Clarke

Independent Examiner

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

The Good News Broadcasting Association
(Great Britain) Limited (Registered number: 01270665)

Report of the Trustees
for the Year Ended 30 June 2024

Approved by order of the board of trustees on 13 January 2025 and signed on its behalf by:



[Neville Patterson \(Jan 13, 2025 09:59 EST\)](#)

N S Patterson - Trustee

Independent Examiner's Report to the Trustees of
The Good News Broadcasting Association
(Great Britain) Limited

Independent examiner's report to the trustees of The Good News Broadcasting Association (Great Britain) Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Colcomb

Paul Colcomb (Jan 15, 2025 12:23 GMT)

Paul Colcomb FCCA

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

13 January 2025

The Good News Broadcasting Association
(Great Britain) Limited

Statement of Financial Activities
for the Year Ended 30 June 2024

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	63,228	-	63,228	42,956
Charitable activities	4				
Sales of literature,videos, CDs, postage		-	-	-	25
Radio/literature production		490	-	490	-
Investment income	3	3,984	-	3,984	2,004
Other income		-	-	-	4,926
Total		<u>67,702</u>	<u>-</u>	<u>67,702</u>	<u>49,911</u>
EXPENDITURE ON					
Charitable activities	5				
Sales of literature,videos, CDs, postage		-	-	-	4,858
Radio/literature production		181,437	-	181,437	104,588
Other		200	-	200	991
Total		<u>181,637</u>	<u>-</u>	<u>181,637</u>	<u>110,437</u>
NET INCOME/(EXPENDITURE)		(113,935)	-	(113,935)	(60,526)
RECONCILIATION OF FUNDS					
Total funds brought forward		576,975	115	577,090	637,616
TOTAL FUNDS CARRIED FORWARD		<u>463,040</u>	<u>115</u>	<u>463,155</u>	<u>577,090</u>

The notes form part of these financial statements

The Good News Broadcasting Association
(Great Britain) Limited (Registered number: 01270665)

Balance Sheet
30 June 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	10	599	-	599	-
CURRENT ASSETS					
Debtors	11	8,006	-	8,006	2,982
Cash at bank		484,404	115	484,519	583,070
		<u>492,410</u>	<u>115</u>	<u>492,525</u>	<u>586,052</u>
CREDITORS					
Amounts falling due within one year	12	(29,969)	-	(29,969)	(8,962)
NET CURRENT ASSETS		<u>462,441</u>	<u>115</u>	<u>462,556</u>	<u>577,090</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>463,040</u>	<u>115</u>	<u>463,155</u>	<u>577,090</u>
NET ASSETS		<u>463,040</u>	<u>115</u>	<u>463,155</u>	<u>577,090</u>
FUNDS	13				
Unrestricted funds				463,040	576,975
Restricted funds				115	115
TOTAL FUNDS				<u>463,155</u>	<u>577,090</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.


The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 January 2025 and were signed on its behalf by:


Neville Patterson (Jan 13, 2025 09:59 EST)

N S Patterson - Trustee

The Good News Broadcasting Association
(Great Britain) Limited

Notes to the Financial Statements
for the Year Ended 30 June 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity is a company limited by guarantee and registered in England and Wales.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation. Assets costing less than £500 are not capitalised. Depreciation is calculated to write off the cost or valuation of fixed assets (less expected residual value) on a straight line basis over their expected useful economic lives. The rates of depreciation applied are:

- Plant and Equipment 25%

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The Charitable Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

The Good News Broadcasting Association
(Great Britain) Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

1. ACCOUNTING POLICIES - continued

Financial instruments

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Charitable Company would receive for the asset if it were to be sold at the balance sheet date.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	52,000	41,111
Legacies	11,228	1,845
	<u>63,228</u>	<u>42,956</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>3,984</u>	<u>2,004</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Sale of goods	-	25
Conference income	490	-
	<u>490</u>	<u>25</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £
Radio/literature production	<u>181,437</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Staff costs	83,084	64,872
Radio time purchased	31,118	1,446
Programme production	15,889	1,493
Conference costs	320	1,000
Telephone	5,392	4,122
Postage	716	1,653
Premises maintenance	916	-
Office supplies/sundries	2,218	1,468
Rent/ rates	24,445	17,509
Travel and accommodation	2,593	2,859
Equipment and furniture	970	1,378
Promotional costs	4,000	2,243
Insurance	361	462
Bank charges	831	913
Professional fees	361	2,087
Independent examination fees	4,314	4,897
Heat and light	3,909	1,044
	<u>181,437</u>	<u>109,446</u>

The Good News Broadcasting Association
(Great Britain) Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	200	991
	<u>200</u>	<u>991</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

T M Ward, an employee of the charity, was appointed as trustee on 1 April 2019. He continued to receive remuneration for his role as an employee as permitted by the governing document and did not receive any additional amounts relating to his trustee responsibilities.

T M Ward is considered as Key Management Personnel and received remuneration of £43,172 (2023: £40,932) for his role as an employee.

No other trustees' received remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

9. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	74,910	54,722
Social security costs	1,297	5,083
Other pension costs	6,877	5,067
	<u>83,084</u>	<u>64,872</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Promotion and programme production	1	1
Management and administration	2	2
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

The Good News Broadcasting Association
(Great Britain) Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

10. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 July 2023	37,515	18,612	56,127
Additions	799	-	799
Disposals	(37,515)	(18,612)	(56,127)
At 30 June 2024	799	-	799
DEPRECIATION			
At 1 July 2023	37,515	18,612	56,127
Charge for year	200	-	200
Eliminated on disposal	(37,515)	(18,612)	(56,127)
At 30 June 2024	200	-	200
NET BOOK VALUE			
At 30 June 2024	599	-	599
At 30 June 2023	-	-	-

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	3,697	2,496
Prepayments and accrued income	4,309	486
	8,006	2,982

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	2,863	1,266
Other creditors	22,045	3,320
Accrued expenses	4,362	4,020
Pension contributions	699	356
	29,969	8,962

13. MOVEMENT IN FUNDS

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	576,975	(113,935)	463,040
Restricted funds			
Sri Lanka - Back to the Bible	25	-	25
B Japan	50	-	50
India - Back to the Bible	40	-	40
	115	-	115
TOTAL FUNDS	577,090	(113,935)	463,155

The Good News Broadcasting Association
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Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	67,702	(181,637)	(113,935)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>67,702</u>	<u>(181,637)</u>	<u>(113,935)</u>

Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	637,501	(60,526)	576,975
Restricted funds			
Sri Lanka - Back to the Bible	25	-	25
B Japan	50	-	50
India - Back to the Bible	40	-	40
	<hr/>	<hr/>	<hr/>
	115	-	115
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>637,616</u>	<u>(60,526)</u>	<u>577,090</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,911	(110,437)	(60,526)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>49,911</u>	<u>(110,437)</u>	<u>(60,526)</u>

Restricted Funds

Other Restricted Funds

These represent monies donated for the provision of services in other countries and are restricted for use within these geographical areas.

The Good News Broadcasting Association
(Great Britain) Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2024.