

Dennington Village Hall

Trustees Report

Year Ending 31st March 2022

Legal and Administrative Information

Principal Office: Spring Farm House, The Street, Dennington IP13 8JF

Committee:	Chairman	Jo Cartwright
	Treasurer (acting)	Jo Denton
	Vice Chair	Jo Denton
	Hall Manager	Vashti Mouncer (not a Trustee)
	Trustees	James Maberly, Robert Rous, Roy Steward, Sam Stewart, Jenny Dyne, Penny Evers, Kate Vascardi, Daniel Allison, Anne Keyes, Rebecca Smith & Mary Mann

Bankers:	Barclays Bank PLC
	Market Hill, Framlingham
	Suffolk IP13 9AW

Charity Registration Number: 275024

General Information

The Trustees present their annual report and the financial statements of the charity for the year ending 31st March 2022. The financial statements are prepared in accordance with the Trust Deed and the recommendations of the Charities Commission and with applicable law.

The Village Hall was conveyed to Trustees to be held on trust for use by the inhabitants of the Dennington Parish and is administered by the Management Committee. The appointment of Trustees is by election annually at the A.G.M. Appointment of officers is at the first meeting after the A.G.M.

The Objectives of the trust are: Use of the Village Hall by the inhabitants of the Parish including meetings, lectures, classes, indoor sports and, for other forms of recreation and leisure time occupation with the object of improving the social and general life of the inhabitants.

The Charity is dependent upon voluntary help in respect of all activities (Management, Bar, Hall Maintenance and Fund Raising etc).

Review of Financial Position: The hall was quiet for the early part of the year when some Covid restrictions were still in place, but we were again helped by a Covid Grant which helped ensure that we ended the year in a reasonable financial position. During the year an impressive £11k was charged in hire fees (the equivalent figure for the last full year of operation, FY2019-20, was £6,826), while a slightly disappointing £1,700 was raised in bar sales (the equivalent figure in FY2019-20 was £10,310), and some drink stock – as in the previous year – had to be disposed of as it had gone out of date. The 100 Club started again in July 2021, with around half of the subscription income having been held over from the previous year when the Club did not operate. The Dennington News continued during the whole period and, despite having to credit some advertisers who were closed during lockdown periods, managed to make a small profit.

Review of Activities: The Hall is now used on a regular basis by a pleasing number of organisations including the W.I., the Horticultural Club, the badminton club, Slimming World and the Parish Council as well as for activities such as village coffee mornings, pilates, yoga, tap classes, upholstery, a children's music club and dance classes.

Reserves Policy: The Trustees wish to hold enough funds in reserve to ensure the Hall could continue for 12 months in the absence of any income. At the close of the financial year 2021-22 we have current assets of £46,197, including bar stock valued at £1,370 and debtors of £1,422 (mainly relating to outstanding invoices for Dennington News advertisers which are now being chased).

DENNINGTON VILLAGE HALL

CHARITY NO: 275024

ACCOUNTS FOR YEAR ENDING 31ST MARCH 2022

Contents	Page
1. Balance Sheet	1
2. Notes to the accounts	1
3. Income and expenditure account	2
4. Trustees Report	3
5. Independent Examiner's Report	4

*Accounts prepared by Persephone C Booth, ATT(Fellow)
The Timbers, Church Road, Kettleburgh, Nr Woodbridge, Suffolk IP13 7LE
Tel/Fax: 01728-724421 email: persephone.booth@gmail.com*

DENNINGTON VILLAGE HALL
BALANCE SHEET AS AT 31st MARCH 2022

	2022			2021
Tangible fixed assets	Cost	Depn	NBV	
Land & Buildings	634,000		634,000	634,000
Fixtures, Fittings, Equip	35,369	32,280	<u>3,089</u>	<u>3,634</u>
Total Fixed assets			637,089	637,634
Current Assets				
Debtors		1,442		911
Stock		1,370		1,304
Current accounts		37,802		23,491
Deposit account		5,583		5,580
Cash		<u>-</u>		<u>270</u>
		46,197		31,556
Current Liabilities				
Creditors and accruals		<u>5,608</u>		<u>529</u>
		5,608		529
Net Current Assets			<u>40,589</u>	<u>31,027</u>
Net Assets			<u>677,678</u>	<u>668,661</u>

Funds	General	Restricted	Total	General	Restricted	Total
Brought forward as at 1.4.21	664,327	4,334	668,661	648,103	7,220	655,323
Increase(Decrease) for year	10,357	(1,340)	9,017	16,224	(2,886)	13,338
Carried forward as at 31.3.22	<u>674,684</u>	<u>2,994</u>	<u>677,678</u>	<u>664,327</u>	<u>4,334</u>	<u>668,661</u>

Approved:

Mrs Joanna Cartwright, Chairman

Mrs J Henry, Treasurer

Date:

Notes:

1) Accounting Policies

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by charities.

2) Covid support grants from East Suffolk Council totalled £10,667

3) Calendar sales were £205, and costs were £173. Net profit £32.

4) Payments accrued for booking management, invoiced after year end, totals £3000.00

DENNINGTON VILLAGE HALL

INCOME AND EXPENDITURE ACCOUNT FOR YEAR TO 31ST MARCH 2022

	Notes	2022			2021		
Income		General	Restricted	Totals	General	Restricted	Totals
Voluntary income							
Donations and grants (Covid)	2	10,848	0	10,848	20,908	0	20,908
Activities for generating funds		0	0	0	0	0	0
Investment income		3		3	7		7
Fundraising activities				0			0
Bar sales		1,700		1,700	87		87
100 Club		810		810	651		651
Hall Hire		11,128		11,128	817		817
Coffee mornings		378		378	0		0
Newsletter Advt & Sup		1,610		1,610	1,334		1,334
Miscellaneous (calendars)	3	205		205	253		253
Total income		26,682	0	26,682	24,057	0	24,057
Transfer General Fund to Refurbishment		0	0	0	0	0	0
		26,682	0	26,682	24,057	0	24,057
Less Expenditure							
100 Club Prizes		645		645	0		0
Depreciation		545		545	641		641
Bar costs:				0			0
Opening stock		1304		1,304	2608		2,608
Bar purchases		1714		1,714	0		0
Car mileage		0		0	0		0
Less closing stock		(1,370)		(1,370)	(1,304)		(1,304)
		1648		1,648	1304		1,304
Bar licence		180		180	180		180
Event expenses		0		0	0		0
				0			0
Hall Costs:							
Cleaning		1,861		1,861	696		696
Council tax		191		191	0		0
Electricity		2561		2,561	1151		1,151
Hall Insurance		978		978	905		905
Hire Equip/new equip		0		0	0		0
Licences		410		410	157		157
Reps & Maintenance		1668		1,668	913		913
Hall Refurbishment			1340	1,340		2886	2,886
Water & Sewerage		298		298	0		0
		7,967	1340	9,307	3,822	2886	6,708
Admin Costs:							
Accounting&Prof fees		367		367	566		566
Advertising/Website costs		703		703	18		18
Bank charges		0		0	1		1
Booking Management M	4	3000	0	3,000	120	0	120
Miscellaneous(Calendars)		173		173	206		206
Newsletter		1097		1,097	903		903
Postage & stationery		0		0	72		72
Telephone		0		0	0		0
		5340	0	5,340	1886	0	1,886
Total expenditure		16,325	1,340	17,665	7,833	2,886	10,719
Net Income less expenditure		10,357	(1,340)	9,017	16,224	(2,886)	13,338
Change in value of Hall		0	0	0	0	0	0
Net Totals		10,357	(1,340)	9,017	16,224	(2,886)	13,338
Fund balance brought forward 01.04.21		664327	4334	668661	648,103	7,220	655,323
Fund balance carried forward 31.3.22		674684	2994	677678	664,327	4,334	668,661

DENNINGTON VILLAGE HALL

CHARITY NO: 275024

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Event expenses		0		0	0		0
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Council tax		191		191	0		0
Electricity		2561		2,561	1151		1,151
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