

Headcorn Village Hall
Church Walk
Headcorn

Treasurer Report for the Year Ending June 30th 2024

Our income for the financial year was £139,203.81, made up of hall hire fees of £68,507.41, Art and Craft Fair fundraising of £660.96, bank interest of £2,795.07, wayleave of £9.47 and the final legacy amount of £41,106.90. We also received a grant from the Rural Prosperity Fund for £26,124 for solar panels and infrastructure to be fitted at the hall.

Our expenditure was £120,526.38, lower than the previous year of £126,797.04, however, we continue to repair and maintain the hall to a high standard which equated to £62,881.58.

The combined assets and funds as of 30 June is £18,677.43.

Current Assets include Trade Debtors of £5,467.53, Natwest Current Account £51,253.76, Natwest Liquidity Manager 95 Day Account £116,133.85, Virgin Money £60,976.22, Shawbrook Bank, £55,048.91, Redwood Bank £130,000, Petty Cash £1. Total Current Assets £418,881.27.

Longmeadow Hall has a balance of £3,179.78, the previous year was £3,135.73, the difference being in the bank interest of £44.05.

The accounts have been examined and approved by Susan Rowan FCA of Headcorn, Kent.

Margery Larkins: Treasurer and Trustee for Headcorn Village Hall.

Headcorn Village Hall
Financial Statements for the year ended 30 June 2024

Charity number 275006

**HEADCORN VILLAGE HALL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2024**

	Unrestricted funds £	Prior year funds £
INCOME		
Hire of Hall fees received	68,507.41	66,288.73
Fundraising (arts & crafts fair)	660.96	828.50
Legacy	41,106.90	250,000.00
Grant	26,124.00	
Bank interest	2,795.07	715.74
Wayleave	9.47	9.47
TOTAL	139,203.81	317,842.44
EXPENDITURE		
Cleaning materials	5,691.20	2,451.30
Cleaning contractor & deep clean	16,934.00	8,140.25
Waste collection	2,533.60	2,270.31
Water	934.87	375.30
Gas	6,295.87	3,732.12
Electricity	6,977.21	4,247.18
Insurance	4,632.91	4,344.76
Licences & subscriptions	1,637.37	786.27
Repairs & maintenance	62,881.58	88,235.93
Advertising	105.00	95.00
Website hire and admin	321.60	288.00
Telephone & broadband	1,182.60	486.26
Stationery	244.80	324.28
Finance officer remuneration	8,266.80	6,378.00
Administrators	1,586.97	4,378.08
Accountancy	300.00	264.00
	120,526.38	126,797.04
Net Income over Expenditure	18,677.43	191,045.40



**HEADCORN VILLAGE HALL
BALANCE SHEET
FOR THE YEAR ENDED 30TH JUNE 2024**

		2024	2023
		£	£
FIXED ASSETS			
Leashold Property		99.00	99.00
Furniture and Fittings	61,140.00	0.00	0.00
Equipment	10,954.00	0.00	0.00
Accumulated Depreciation	72,094.00	0.00	0.00
Total fixed assets		99.00	99.00
CURRENT ASSETS			
Trade debtors		5,467.53	5,347.26
Nat West Current Account		51,253.76	278,279.98
Nat West Liquidity Manager 95 Day Account		116,133.85	0.00
Virgin Money		60,976.22	60,346.78
Shawbrook Bank		55,048.91	55,000.00
Redwood Bank		130,000.00	0.00
Petty Cash		1.00	1.00
Total current assets		418,881.27	398,975.02
OTHER DEBTORS			
Longmeadow Hall Education Charity		1,584,831.00	1,584,831.00
TOTAL ASSETS		2,003,811.27	1,983,905.02
CREDITORS: amounts due within one year			
Income received in advance		1,098.75	593.50
Security deposits held		220.00	260.00
Accruals		2,016.74	1,253.17
Total liabilities		3,335.49	2,106.67
Total assets less liabilities		2,000,475.78	1,981,798.35
FUNDS OF THE CHARITY			
Unrestricted funds			
Balance at 30th June 2023		1,981,798.35	1,790,752.95
Net Income over expenditure		18,677.43	191,045.40
Total funds at 30th June 2024		2,000,475.78	1,981,798.35

The Statement of Financial Activities and the Balance Sheet were approved by the Trustees on 26 September 2024 and signed on their behalf by:

Margery Larkins
Hon. Treasurer

Tim Thomas
Hon. Chairman

**HEADCORN VILLAGE HALL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2024**

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes.

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

1.2 Going concern

These accounts have been prepared on a going concern basis.

Note 2 Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Note 3 Staff costs

	30.06.24	30.06.23
Salaries	8,266.80	6,728.00
Social security costs	0.00	0.00
Pension costs (defined contribution scheme)	0.00	0.00
Other employee benefits	0.00	0.00
Total staff costs	8,266.80	6,728.00

Average number of staff	2	2
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The employees worked in finance and admin

Note 4 Transactions with trustees and related parties

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity in the current or prior year.

**LONGMEADOW HALL
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30TH JUNE 2024**

	2024	2023
	£	£
INCOME		
Bank Interest	44.05	12.60
TOTAL	44.05	12.60
EXPENDITURE		
Funds Awarded	0.00	0.00
NET EXPENDITURE	44.05	12.60

**LONGMEADOW HALL
BALANCE SHEET
FOR THE YEAR ENDED 30TH JUNE 2024**

ASSETS		
Freehold Property	1,584,831.00	1,584,831.00
FUNDS HELD		
Scottish Widows Deposit Account	3,179.78	3,135.73
TOTAL ASSETS	1,588,010.78	1,587,966.73
LESS CREDITORS		
Headcorn Village Hall	-1,584,831.00	-1,584,831.00
NET ASSETS	3,179.78	3,135.73
ACCUMULATED FUND		
Balance at 30th June 2023	3,135.73	3,123.13
Excess of Expenditure over Income	44.05	12.60
Balance at 30th June 2024	3,179.78	3,135.73

The above Financial Statements were approved by the Trustees on 26 September 2024
and signed on their behalf by:

Margery Larkins
Hon. Treasurer

M Larkins

Tim Thomas
Hon. Chairman

T Thomas

INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to the trustees of Headcorn Village Hall and Longmeadow Hall Charity number 275006 and 275006-1

I report to the trustees on my examination of the accounts of the above charity for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

1. the accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *S.M. Rowan*

Date: 27 September 2024

Susan Rowan FCA

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Headcorn
Ashford
Kent
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