

HEADCORN VILLAGE HALL
TREASURERS REPORT
FOR THE YEAR ENDING JUNE 30th 2023

Our income for the financial year was £317,842.44 made up of Hall hire fees £66,288.73, Art and Craft Fair fundraising £828.50, bank interest £715.74, wayleave £9.47 and a large legacy left to us in the amount of £250,000.00. The legacy has allowed us to make considerable repairs and improvements to the Village Hall, which everyone will benefit from.

Our expenditure was £126,797.04, much higher than the previous year of £52,713.85 due to the repairs and maintenance of the building, which totalled £88,235.93.

The combined assets and funds as of 30 June is £191,045.40

Current Assets include Trade Debtors £5,347.26, Nat west Current Account £278,279.98, Virgin Money £60,346.78, Shawbrook Bank £55,000.00 – Petty Cash £1.00 – Total current assets £398,975.02.

We have since opened a 1 year fixed term savings bond in the amount of £130,000.00 this has an interest rate of 4.80%, which will give us an amount of £6,240.00 at the end of the term plus the £130,000.00. The funds were taken from our Nat West current account to open this bond.

The total funds at 30th June 2023 were £1,981,798.35

There are notes to the accounts regarding the change of accounting policy, they have been prepared on an accruals basis due to the annual income exceeding £250,000. Last years accounts were prepared on a receipts and payments basis.

Longmeadow Hall has a balance of £3,135.73, the previous year was £3,123.13 – the difference being bank interest in the amount of £12.60.

The accounts have been examined and approved by Susan Rowan FCA of Headcorn, Kent

Margery Larkins: Treasurer and Trustee for Headcorn Village Hall.

Headcorn Village Hall
Financial Statements for the year ended 30 June 2023

Charity number 275006

**HEADCORN VILLAGE HALL
BALANCE SHEET
FOR THE YEAR ENDED 30TH JUNE 2023**

		2023	2022
		£	£
FIXED ASSETS			
Leashold Property		99.00	99.00
Furniture and Fittings	61,140.00	0.00	0.00
Equipment	10,954.00	0.00	0.00
Accumulated Depreciation	72,094.00	0.00	0.00
Total fixed assets		99.00	99.00
CURRENT ASSETS			
Trade debtors		5,347.26	7,026.78
Nat West Current Account		278,279.98	60,755.67
Virgin Money		60,346.78	85,079.33
Shawbrook Bank		55,000.00	55,000.00
Petty Cash		1.00	1.00
Total current assets		398,975.02	207,862.78
OTHER DEBTORS			
Longmeadow Hall Education Charity		1,584,831.00	1,584,831.00
TOTAL ASSETS		1,983,905.02	1,792,792.78
CREDITORS: amounts due within one year			
Income received in advance		593.50	833.50
Security deposits held		260.00	350.00
Accruals		1,253.17	856.33
Total liabilities		2,106.67	2,039.83
Total assets less liabilities		1,981,798.35	1,790,752.95
FUNDS OF THE CHARITY			
Unrestricted funds			
Balance at 30th June 2022		1,790,752.95	1,777,246.85
Net Income over expenditure		191,045.40	13,506.10
Total funds at 30th June 2023		1,981,798.35	1,790,752.95

The Statement of Financial Activities and the Balance Sheet were approved by the Trustees on 13 September 2023 and signed on their behalf by:

Margery Larkins
Hon. Treasurer
Tim Thomas
Hon. Chairman

Margery Larkins
Tim Thomas

**HEADCORN VILLAGE HALL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2023**

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes.

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

1.2 Going concern

These accounts have been prepared on a going concern basis.

1.3 Change of accounting policy

These accounts have been prepared on an accruals basis due to the annual income exceeding £250,000. The previous years' accounts were prepared on a receipts and payments basis.

	30.06.22 as restated	30.06.22 as reported
Retained profit brought forward	1,777,246.85	1,776,085.58
Income	66,219.95	62,391.43
Expenses	52,713.85	52,711.01
Net Income over Expenditure	13,506.10	9,680.42
Trade debtors	7,026.78	0.00
Creditors	2,039.83	0.00
Retained profit carried forward	1,790,752.95	1,785,766.00

Note 2 Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Note 3 Staff costs

	30.06.23	30.06.22
Salaries	6,728.00	6,775.00
Social security costs	0.00	0.00
Pension costs (defined contribution scheme)	0.00	0.00
Other employee benefits	0.00	0.00
Total staff costs	6,728.00	6,775.00

Average number of staff

2

The employees worked in finance and admin

2

Note 4 Transactions with trustees and related parties

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity in the current or prior year.

W. H. Jenkins
For the trustees

LONGMEADOW HALL
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30TH JUNE 2023

	2023 £	2022 £
INCOME		
Bank Interest	12.60	2.61
TOTAL	12.60	2.61
EXPENDITURE		
Funds Awarded	0.00	3,272.00
Early Withdrawal Interest	0.00	0.25
NET EXPENDITURE	12.60	-3,269.64

LONGMEADOW HALL
BALANCE SHEET
FOR THE YEAR ENDED 30TH JUNE 2023

ASSETS		
Freehold Property	1,584,831.00	1,584,831.00
FUNDS HELD		
Scottish Widows Deposit Account	3,135.73	3,123.13
TOTAL ASSETS	1,587,966.73	1,587,954.13
LESS CREDITORS		
Headcorn Village Hall	-1,584,831.00	-1,584,831.00
NET ASSETS	3,135.73	3,123.13
ACCUMULATED FUND		
Balance at 30th June 2022	3,123.13	6,392.77
Excess of Expenditure over Income	12.60	-3,269.64
Balance at 30th June 2023	3,135.73	3,123.13

The above Financial Statements were approved by the Trustees on 13 September 2023
and signed on their behalf by:

Margery Larkins
Hon. Treasurer

M Larkins

Tim Thomas
Hon. Chairman

T Thomas

INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to the trustees of Headcorn Village Hall and Longmeadow Hall Charity number 275006 and 275006-1

I report to the trustees on my examination of the accounts of the above charity for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

1. the accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *S. M. Rowan*

Date: 19 September 2023

Susan Rowan FCA

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Headcorn
Ashford
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