

The Glebe Recreational Charity (274960)

TRUSTEES' REPORT - FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their report and accounts for the period ended 30 September 2024.

Structure, governance and management

The charity was established by a charitable trust deed on 18 February 1952.

The trustees who served during the period were:

Mr F Ahmed
Mr A Beere
Mr M Harrison
Mr D Hill
Mr M Phillips
Mr P Sansom
Mr J Taylor
Mr M Wise

New trustees meet serving trustees at, or prior to, appointment. Trustees are encouraged to attend appropriate external training/events where these facilitate the undertaking of their role.

The board of trustees meets regularly to administer the charity.

The charity's major asset is the sports ground and associated building at White Post Road, Bodicote, near Banbury. The ground is held on a 999-year lease from 1 August 1994 at a peppercorn rent. Surplus funds are invested by the trustees in a managed portfolio. All other income is used for the objects of the charity. Other than the permanent endowment fund, there were no restricted funds at the end of the year.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees have a risk management strategy which comprises:

- An annual review of the risks the charity may face
- The establishment of systems and procedures to mitigate those risks identified in the plan
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialize

Objectives and activities

The charity's objectives are as follows:

- Provide facilities for and to promote community participation in healthy recreation
- Provide facilities for recreation and other leisure time occupation for the inhabitants of the area of benefit

The charity achieves its objectives by providing buildings, facilities and open space for the benefit of Banbury and district. There have been no changes in the policies during the year.

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The trustees have referred to guidance on public benefit issued by the Charity Commission when reviewing the aims and objectives of the charity and in planning future activities to meet these objectives.

Achievements and performance

The trust has again this year met its objectives and performed as expected providing a range of sporting and recreational facilities to a range of different local groups, including sports and community-based groups.

Financial review

The charity has performed in line with expectations this year, generating funds to invest in equipment to extend the facilities available to its beneficiaries. The charity remains in a good financial position moving forward.

The charity's cash reserves at 30 September 2024 were £26,160 which the trustees deem to be adequate for the charity's requirements.

Plans for the future

The charity plans to carry on building on the achievements of recent years ensuring we continue to achieve financial stability and meet the objectives of our trust deed.

Further, the Trust recognizes

Further, the Trust recognises the need to address Compliance with not just their own Policies, but also how it achieves its objectives. To this end, it is our intention to develop a Compliance role within the Trust, and that this will involve the review of key policies and procedures, including an internal audit of the work of the Trust.

This will further inform the Annual Report for the year to September 2025 and beyond.

On behalf of the Board of Trustees



Mr M Harrison Secretary

11.01.25



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
The Glebe Recreational Charity

No (if any)
274960

Receipts and payments accounts

CC16a

For the period
from

Period start date
01/10/2023

To


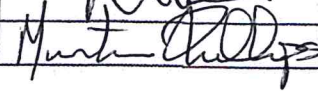
Period end date
30/09/2024

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Dividends & distributions		-	15,725	15,725	16,641
Deposit account interest	75	-		75	40
Rental income	12,000	-	-	12,000	37,402
VAT refunds	2,562.46	-	-	2,562	3,937
Donations			-	-	274
Lease extension	19,964	-	-	19,964	-
Wayleave	118	-	-	118	-
	-	-	-	-	-
Sub total (Gross income for AR)	34,719	-	15,725	50,444	58,294
A2 Asset and investment sales, (see table).					
Encash investments (part)	-	-		-	12,500
	-	-	-	-	-
Sub total	-	-	-	-	12,500
Total receipts	34,719	-	15,725	50,444	70,794
A3 Payments					
Grounds & equipment upkeep	5,289	-	-	5,289	3,483
Property refurbishment	-			-	5,224
Rates	-	-	-	-	51
Insurance	6,090	-	-	6,090	7,723
Accountancy	1,320	-	-	1,320	-
Bookkeeping	305			305	300
VAT payments	3,176	-	-	3,176	98
Bank charges	65	-	-	65	68
Licences	229	-	-	229	720
Legal fees	600	-	-	600	-
	-	-	-	-	-
Sub total	17,074	-	-	17,074	17,667
A4 Asset and investment purchases, (see table)					
Additions to portfolio investment	-	-	15,725	15,725	16,641
Mower and trailer	-			-	31,425
Roller	-			-	20,178
Seating	-			-	774
	-	-	-	-	-
Sub total	-	-	15,725	15,725	69,018
Total payments	17,074	-	15,725	32,799	86,685
Net of receipts/(payments)	17,645	-	-	17,645	- 15,891
A5 Transfers between funds		-		-	-
A6 Cash funds last year end	8,515		-	8,515	24,406
Cash funds this year end	26,160	-	-	26,160	8,515

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	HSBC current account	4,974.93		-
	HSBC deposit account	21,185.21	-	-
		-	-	-
	Total cash funds	26,160	-	-
	(agree balances with receipts and payments account(s))			
B2 Other monetary assets	Trade debtors	7,715	-	-
			-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Listed investments portfolio	EF		368,392
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Land & buildings - leasehold	EF	1,061,564	1,200,000
	Fixtures and fittings	UF	127,974	-
	Equipment	UF	44,086	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Accruals	UF	1,500	
	Trade creditors	UF	1,426	
	VAT liability	UF	1,554	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
		Mr Matthew Wise	11/7/25
		Mr Martin Phillips	11-7-25



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

The Glebe Recreational Charity

On accounts for the year
ended

30 September 2024

Charity no
(if any)

274960

Set out on

the 'receipts and payments accounts' CC16a

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30 / 09 / 2024.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

HJ

Date:

28/07/2025

Name:

Hermione Hymers

Relevant professional
qualification(s) or body
(if any):

ACA

Address:

Whitley Stimpson Limited, Penrose House

67 Hightown Road, Banbury, Oxfordshire

OX16 9BE

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).