

**TRUSTEES' REPORT****FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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The trustees present their report and accounts for the period ended 30 September 2023.

**Structure, governance and management**

The charity was established by a charitable trust deed on 18 February 1952.

The trustees who served during the period were:

Mr F Ahmed

Mr M Harrison

Mr M Phillips

Mr M Wise

Mr D Hill

Mr J Taylor

Mr P Sansom

New trustees meet serving trustees at, or prior to, appointment. Trustees are encouraged to attend appropriate external training/events where these facilitate the undertaking of their role.

The board of trustees meets regularly to administer the charity.

The charity's major asset is the sports ground and associated building at White Post Road, Bodicote, near Banbury. The ground is held on a 999 year lease from 1 August 1994 at a peppercorn rent. Surplus funds are invested by the trustees in a managed portfolio. All other income is used for the objects of the charity. Other than the permanent endowment fund, there were no restricted funds at the end of the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees have a risk management strategy which comprises;

- An annual review of the risks the charity may face
- The establishment of systems and procedures to mitigate those risks identified in the plan
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialize

**Objectives and activities**

The charity's objectives are as follows;

- Provide facilities for and to promote community participation in healthy recreation
- Provide facilities for recreation and other leisure time occupation for the inhabitants of the area of benefit

The charity achieves its objectives by providing buildings, facilities and open space for the benefit of Banbury and district. There have been no changes in the policies during the year.

The trustees have referred to guidance on public benefit issued by the Charity Commission when reviewing the aims and objectives of the charity and in planning future activities to meet these objectives.

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# GLEBE RECREATIONAL CHARITY

## TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

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### Achievements and performance

The trust has again this year met its objectives and performed as expected providing a range of sporting facilities to different local sports and groups.

### Financial review

The charity has performed in line with expectations this year, generating funds to invest in equipment to extend the facilities available to its beneficiaries. The charity remains in a good financial position moving forward.

The charity's reserves at 30 September 2023 were £8,515 which the trustees deem to be adequate for the charity's requirements.

### Plans for the future

The charity plans to carry on building on the achievements of recent years ensuring we continue to achieve financial stability, and meet the objectives of our trust deed.

On behalf of the Board of Trustees



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Mr M. Harrison

27-vii-24

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CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name  
The Glebe Recreational Charity

No (if any)  
274960

## Receipts and payments accounts

CC16a

For the period from	Period start date	To	Period end date
	01/10/2022		30/09/2023

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Dividends & distributions		-	16,641	16,641	14,740
Deposit account interest	40	-		40	6
Rental income	37,402	-	-	37,402	7,514
VAT refunds	3,937	-	-	3,937	608
Donations	274	-	-	274	1,500
	-	-	-	-	
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>41,652</b>	<b>-</b>	<b>16,641</b>	<b>58,293</b>	<b>24,368</b>
<b>A2 Asset and investment sales, (see table).</b>					
Encash investments (part)	-	-	12,500	12,500	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>12,500</b>	<b>12,500</b>	<b>-</b>
<b>Total receipts</b>	<b>41,652</b>	<b>-</b>	<b>29,141</b>	<b>70,793</b>	<b>24,368</b>
<b>A3 Payments</b>					
Grounds & equipment upkeep	3,483	-	-	3,483	6,782
Property refurbishment	5,224	-	-	5,224	-
Rates	51	-	-	51	108
Insurance	7,723	-	-	7,723	7,027
Accountancy	-	-	-	-	2,483
Bookkeeping	300	-	-	300	-
VAT payments	98	-	-	98	9
Bank charges	68	-	-	68	47
Licences	720	-	-	720	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>17,666</b>	<b>-</b>	<b>-</b>	<b>17,666</b>	<b>16,456</b>
<b>A4 Asset and investment purchases, (see table)</b>					
Additions to portfolio investment	-	-	16,641	16,641	14,740
Mower and trailer	29,925	1,500		31,425	1,000
Roller	20,178			20,178	-
Seating	774			774	-
	-	-	-	-	-
<b>Sub total</b>	<b>50,877</b>	<b>1,500</b>	<b>16,641</b>	<b>69,018</b>	<b>15,740</b>
<b>Total payments</b>	<b>68,543</b>	<b>1,500</b>	<b>16,641</b>	<b>86,684</b>	<b>32,196</b>
<b>Net of receipts/(payments)</b>	<b>- 26,891</b>	<b>- 1,500</b>	<b>12,500</b>	<b>- 15,891</b>	<b>- 7,828</b>
<b>A5 Transfers between funds</b>	<b>12,500</b>	<b>-</b>	<b>12,500</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>22,906</b>	<b>1,500</b>	<b>-</b>	<b>24,406</b>	<b>32,233</b>
<b>Cash funds this year end</b>	<b>8,515</b>	<b>-</b>	<b>-</b>	<b>8,515</b>	<b>24,405</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	funds to nearest £	funds to nearest £	funds to nearest £
<b>B1 Cash funds</b>	HSBC current account	7,368		-
	HSBC deposit account	1,147	-	-
		-	-	-
	<b>Total cash funds</b>	8,515	-	-
	(agree balances with receipts and payments account(s))			


	Details	to nearest £	to nearest £	to nearest £
<b>B2 Other monetary assets</b>	Trade debtors	6,137	-	-
	VAT debtor	2,722	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>	Listed investments portfolio	EF		327,064
			-	-
			-	-
			-	-
			-	-

[illegible]

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>35 Liabilities</b>	Accruals	UF	1,500	
	Trade creditors	UF	1,426	
			-	
			-	
			-	

Signed by one or two trustees on behalf  
of all the trustees

Signature	Print Name	Date of approval
	Mr Matthew Wise	27-7-24
	Mr Martin Phillips	27-7-24



Section A

Independent Examiner's Report

Report to the trustees/  
members of

The Glebe Recreational Charity

On accounts for the year  
ended

30 September 2023

Charity no  
(if any)

274960

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30 / 09 / 2024.

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

31<sup>st</sup> July 2024

Name:

Hermione Hymers

Relevant professional  
qualification(s) or body  
(if any):

ACA

Address:

Whitley Stimpson Limited, Penrose House

67 Hightown Road, Banbury, Oxfordshire

OX16 9BE

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**