

THE CLINICAL GENETICS SOCIETY (Registered Charity Number 274959)

Annual Accounts for the year ended 31 December 2020

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Annual Accounts for the year ended 31 December 2020

Independent Examiner's Report

Report to the trustees of The Clinical Genetics Society on the accounts for the year ended 31 December 2020

Respective Responsibilities of Trustees and Examiner

The trustees are responsible for the preparation of the accounts.

The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed,

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- state whether particular matters have come to my attention.

Basis of Examiner's Statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

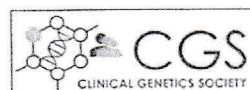
(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Thomas Cooke

DATE:

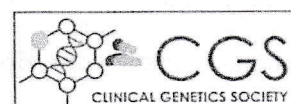
Qualifications: Chartered Accountant

Address: 1 Kilmarsh Road, London W6 0PL



Statement of financial activities

	Note	Unrestricted Funds £	Designated Funds £	Society Meeting Reserve £	TOTAL FUNDS	
		£	£	£	2020 £	2019 £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies		-	-	-	-	-
Income from charitable activities	3(a)	54,370	-	-	54,370	12,460
Activities for generating funds	3(b)	1,735	-	-	1,735	7,881
Income from investments		-	-	-	-	-
TOTAL INCOME		<u>56,105</u>	<u>-</u>	<u>-</u>	<u>56,105</u>	<u>20,341</u>
EXPENDITURE						
Expenditure on raising funds		-	-	-	-	-
Charitable activities	4(a)	59,011	-	-	59,011	14,256
Other expenditure	4(b)	3,677	-	-	3,677	1,935
TOTAL EXPENDITURE		<u>62,688</u>	<u>-</u>	<u>-</u>	<u>62,688</u>	<u>16,191</u>
NET INCOME		<u>(6,583)</u>	<u>-</u>	<u>-</u>	<u>(6,583)</u>	<u>4,150</u>
TRANSFERS BETWEEN FUNDS						
NET INCOME BEFORE OTHER RECOGNISED GAINS (LOSSES)		<u>(6,583)</u>	<u>-</u>	<u>-</u>	<u>(6,583)</u>	<u>4,150</u>
Gains and losses on investment assets		-	-	-	-	-
		<u>(6,583)</u>	<u>-</u>	<u>-</u>	<u>(6,583)</u>	<u>4,150</u>
TOTAL FUNDS BROUGHT FORWARD AT 1ST JANUARY 2020		56,554	-	10,436	66,990	62,840
TOTAL FUNDS CARRIED FORWARD AT 31ST DECEMBER 2020		<u>49,971</u>	<u>-</u>	<u>10,436</u>	<u>60,407</u>	<u>66,990</u>



Balance sheet

		Unrestricted Funds £	Designated Funds £	Society Meeting Reserve £	TOTAL FUNDS	
					2020 £	2019 £
CURRENT ASSETS						
Debtors	5	-	-	-	-	19,657
Cash at bank and in hand	7	49,971	-	10,436	60,407	49,488
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	-	-	-	-	(2,155)
NET CURRENT ASSETS		49,971	-	10,436	60,407	66,990
NET ASSETS		<u>49,971</u>	<u>-</u>	<u>10,436</u>	<u>60,407</u>	<u>66,990</u>
FUNDS	10					
General		49,971	-	-	49,971	56,554
Designated		-	-	-	-	-
Society Meeting Reserve		-	-	10,436	10,436	10,436
TOTAL FUNDS		<u>49,971</u>	<u>-</u>	<u>10,436</u>	<u>60,407</u>	<u>66,990</u>

Signed by the treasurer on behalf of all the trustees

Dr Emma Wakeling (Treasurer) *EWakeling*

Date of approval: *16/03/2021*

Annual Accounts for the year ended 31 December 2020

Notes to the accounts

1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with the Charities Act (2011).

The accounts have been prepared on an accruals basis.

1.2 Going concern

Not applicable.

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

1.4 Changes in accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

1.5 Material prior year errors

No material prior year errors have been identified in the reporting period (3.47 FRS 102 SORP).

2 Accounting Policies

2.1 INCOMING

Recognition of income resources

These are included in the Statement of Financial Activities (SoFA) when

- the charity becomes entitled to the resources
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

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Notes to the accounts (continued)

2.2 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.
Deferred income	No material item of deferred income has been included in the accounts.
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

2.3 ASSETS

Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end.
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

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Notes to the accounts (continued)

3 Analysis of income

	Unrestricted Funds £	Designated Funds £	Society Meeting Reserve £	TOTAL FUNDS	
				2020 £	2019 £
3(a) Income from charitable activities					
CGS Joint Conference	47,270			47,270	
CGS Sponsorship	7,100				12,460
Spring Conference					
	<u>54,370</u>	<u>-</u>	<u>-</u>	<u>47,270</u>	<u>12,460</u>
3(b) Activities for generating funds					
Subscriptions receivable for the year	1,735			1,735	7,881
	<u>1,735</u>	<u>-</u>	<u>-</u>	<u>1,735</u>	<u>7,881</u>
TOTAL INCOME	<u>56,105</u>	<u>-</u>	<u>-</u>	<u>49,005</u>	<u>20,341</u>

Annual Accounts for the year ended 31 December 2020

Notes to the accounts (continued)

4 Analysis of expenditure

	Unrestricted Funds £	Designated Funds £	Society Meeting Reserve £	TOTAL FUNDS	
				2020 £	2019 £
4(a) Expenditure on charitable activities					
Joint UK/Dutch meeting Feb 20	19,657			19,657	
Joint CGS conference reimbursement to CGG	20,254			20,254	
Spring Conference 2021				-	11,976
Travel and subsistence costs	1,230			1,230	1,223
Venue hire for meetings	15,968			15,968	1,057
Gifts for speakers	784				
Actor/director fees	1,118			1,118	
	<u>59,011</u>	<u>-</u>	<u>-</u>	<u>58,227</u>	<u>14,256</u>
4(b) Other expenditure					
Travel awards	581			581	700
Subscription to UEMS	556			556	516
Meeting sponsorship				-	250
ActEd - Induction Programme	1,310			1,310	
BSL - translation COVID video	700			700	
Risk tool	500			500	
Accounting & Independent Examination				-	420
Bank charges & subscription card fees	30		-	30	49
	<u>3,677</u>	<u>-</u>	<u>-</u>	<u>3,677</u>	<u>1,935</u>
 TOTAL EXPENDITURE	 <u>62,688</u>	 <u>-</u>	 <u>-</u>	 <u>61,904</u>	 <u>16,191</u>

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Notes to the accounts (continued)

5 DEBTORS AND PREPAYMENTS

	Unrestricted Funds	Designated Funds	Society Meeting Reserve	TOTAL FUNDS	
	£	£	£	2020	2019
Prepayments: Joint UK/Dutch meeting February 2020	-	-	-	-	19,657
Other Debtors	-	-	-	-	-
Total	-	-	-	-	19,657

All debtors are due within one year.

6 CREDITORS AND ACCRUALS

	Unrestricted Funds	Designated Funds	Restricted Funds	TOTAL FUNDS	
	£	£	£	2020	2019
Other Creditors	-	-	-	-	420
Prepaid membership subscriptions	-	-	-	-	1,735
Total	-	-	-	-	2,155

	2020	2019
	£	£
7 Cash at Bank and in Hand	60,407	49,488

8 Fair value of assets and liabilities

The charity's exposure to credit risk is limited; all debtors were received within expected periods. The trustees have a reserves policy which sets aside an amount to fund future meetings.

9 Events after the end of the reporting period

There were no post balance sheet events having an impact on the financial statements.

10 (a) ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Designated Funds	Society Meeting Reserve	TOTAL FUNDS	
	£	£	£	2020	2019
Current Assets	49,971	-	10,436	60,407	69,145
Current Liabilities	-	-	-	-	(2,155)
Total	49,971	-	10,436	60,407	66,990

10 (b) MOVEMENTS OF MAJOR FUNDS

Fund name	Fund balance b/f	Incoming resources	Outgoing resources	Transfer	Fund balance c/f
	£	£	£	£	£
Society Meeting Reserve	10,436	-	-	-	10,436
Total Designated Funds	10,436	-	-	-	10,436
General	56,554	56,105	(62,688)	-	49,971
TOTAL FUNDS	66,990	56,105	(62,688)	-	60,407