

SOUTHERN COUNTIES HISTORIC
VEHICLES PRESERVATION TRUST

FINANCIAL STATEMENTS

for the year ended
31st OCTOBER 2022

CHARITY COMMISSION
FIRST CONTACT

11 JAN 2024

ACCOUNTS
RECEIVED

SOUTHERN COUNTIES HISTORIC VEHICLES PRESERVATION TRUST

ANNUAL REPORT FOR THE YEAR ENDED 31st OCTOBER 2022

The management committee present their report for the year ended 31st October 2022.

The Southern Counties Historic Vehicles Preservation Trust (SCHVPT) is constituted by a deed of trust dated 12th December 1977 and is a registered charity, No. 274950. Its address is Belle Vue Farm, Effingham Road, Copthorne, Surrey, known as the "Trust Centre".

THE MANAGEMENT COMMITTEE

The members of the management committee during the year ended 31st October 2022 were as follows:

Mr Brian Tullett	Chairman	
Mr Andrew Barnard	Treasurer	(served until 22/2/22)
Mrs Pauline Brown		
Mr Anthony Down		
Miss Doreen Durrant	Secretary	
Mr Brian Hames		(served until 3/11/21)
Mrs Sheila Hames		
Mr Dave Leeves		
Mrs Margaret Leeves		
Mrs Christine Tullett	Membership	
Mr Jason Writer	Treasurer	(appointed 15/6/22)
Mr Gordon Woodrow		

OBJECTS, ORGANISATIONS AND ACTIVITIES

The objects of the charity are to encourage the preservation and exhibition of steam traction engines, historic vehicles, stationary engines and their associated equipment in the southern counties of England.

The charity pursues its objectives in many ways, including:

- the organisation of events, both at the trust centre and elsewhere in the southern counties, to which the public is invited at which historic vehicles and related items are exhibited by their owners;
- encouraging the storage and restoration of historic vehicles and related equipment using the facilities available at the trust centre;
- restoring and exhibiting the trust's own historic vehicles at the trust's own events and those organised by others;
- the organisation of meetings for members and other enthusiasts at which talks and presentations are made on subjects relevant to the preservation of historic vehicles and related items, and
- printing a regular newsletter for circulation to the members of the trust covering a wide range of items relevant to the objectives of the trust.

In addition to the above, the Trust carries out a number of fund raising activities to enable it to have the resources to pursue its objectives. The Trust has no employees, all work being carried out by the management committee and other members on a voluntary basis, including the administration of the Trust and maintenance of the Trust Centre wherever practicable.

SOUTHERN COUNTIES HISTORIC VEHICLES PRESERVATION TRUST

ANNUAL REPORT FOR THE YEAR ENDED 31st OCTOBER 2022 (continued)

OBJECTS, ORGANISATIONS AND ACTIVITIES (continued)

The Trust has transferred many of its operations to Southern Counties Historic Vehicles Operations Limited, a company wholly owned by the Trust. The Trust continues to own the various fixed assets, including the freehold property and the preserved vehicles, and to be responsible for the collection of subscriptions from members, the production of the Newscircular magazine for members, the holding of regular evening meetings and the sale of the Traction Engine Register. Responsibility for the running of the Trust Centre including the organisation of public events at that location has passed to the company. Since the balance sheet date all the operations have transferred back to the Trust.


FINANCES

The attached financial statements show the current state of the finances which the management committee consider to be sound. The year saw a net increase in funds of the Trust of £1,770. The operating company recorded a surplus of £3,295 for the year, and a payment of this amount was therefore made to the Trust under the terms of the Deed of Covenant, and is included in the results for the Trust quantified above.

The charity's bankers are HSBC plc at the Covent Garden branch in London.

The Trust is affiliated to other charities and organisations with similar objectives, including the Historic Commercial Vehicles Society, the Transport Trust and the Federation of British Historic Vehicle Societies.

Approved by the Management Committee on 16th December 2023


Chairman

B R TULLETT

REPORT TO THE TRUSTEES OF THE
SOUTHERN COUNTIES HISTORIC VEHICLES PRESERVATION TRUST
Registered Charity No 274950

ON THE ACCOUNTS FOR THE YEAR ENDED 31st OCTOBER 2022
SET OUT ON PAGES 4 TO 6

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINERS

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINERS' REPORT

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINERS' STATEMENT

In connection with our examination, no matter has come to our attention:

- (i) which gives us reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met, or
- (ii) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

The 1st Mr Arthur

Chartered Accountants

3rd January 2024

Horns Lodge,
Meres Lane,
Cross-in-Hand,
Heathfield,
East Sussex,
TN21 0TY.

SOUTHERN COUNTIES HISTORIC VEHICLES PRESERVATION TRUST

BALANCE SHEET as at 31st OCTOBER 2022

	2022		2021	
	Cost	Accumulated depreciation		
	£	£	£	£
FIXED ASSETS				
Freehold property	52,688	7,107	45,581	45,817
Agricultural equipment	6,628	5,631	997	1,330
Office and trust centre equipment	3,473	3,406	67	90
Mobile toilets	450	449	1	1
Marquee	450	449	1	1
Preserved vehicles	25,376	25,239	137	182
	<u>£89,065</u>	<u>£42,281</u>	<u>46,784</u>	<u>47,421</u>
Investment in operating company			1	1
			<u>46,785</u>	<u>47,422</u>
CURRENT ASSETS				
Stock: Traction Engine Register		5,947		6,049
Amount due from operating company		8,816		3,476
Sundry debtors and prepayments		-		304
Cash at HSBC plc		27,383		30,102
Paypal account		778		576
Cash in hand		250		250
		<u>43,174</u>		<u>40,757</u>
CURRENT LIABILITIES				
Sundry creditors		(860)		(850)
NET CURRENT ASSETS			<u>42,314</u>	<u>39,907</u>
NET ASSETS			<u>£89,099</u>	<u>£87,329</u>
UNRESTRICTED GENERAL FUNDS				
At 1st November 2021			87,329	84,375
Excess of income over expenditure			1,770	2,954
At 31st October 2022			<u>£89,099</u>	<u>£87,329</u>

There were no restricted or designated funds.

Approved by the Management Committee on 16th December 2023

.....Chairman

B R TULLETT

SOUTHERN COUNTIES HISTORIC VEHICLES PRESERVATION TRUST
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31st OCTOBER 2022

	2022		2021	
	£	£	£	£
INCOMING RESOURCES				
Subscriptions		1,417		1,887
Traction Engine Register: New edition				
Sales	262		676	
Cost of goods sold	(101)		(262)	
	—	161	—	414
Bank and building society interest		-		-
Raffles		305		126
Donations received		952		1,244
Amount due from operating company under deed of covenant		3,295		5,923
Tax refund on subscriptions under gift aid		-		-
UK Power Networks		120		-
		<u>6,250</u>		<u>9,594</u>
EXPENDITURE				
Direct Charitable Expenditure				
Newsletter		479		1,226
Meeting room expenses		-		-
Subscriptions		95		53
Trust vehicle expenses		124		620
Trust centre repairs and maintenance		1,278		1,846
Trust centre telephone		141		130
Hire of plant		-		370
		<u>2,117</u>		<u>4,245</u>
Management and Administration				
Printing, postage and stationery		12		234
Accountancy		860		850
Committee travel expenses		-		227
VAT on deregistration		202		-
Bank charges		154		-
Insurance		459		288
Miscellaneous expenses		40		25
Depreciation		636		771
		<u>2,363</u>		<u>2,395</u>
Total Expenditure		<u>4,480</u>		<u>6,640</u>
EXCESS OF INCOME OVER EXPENDITURE		<u>£1,770</u>		<u>£2,954</u>

SOUTHERN COUNTIES HISTORIC VEHICLES PRESERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st OCTOBER 2022

1. ACCOUNTING POLICIES

General

The financial statements are prepared in accordance with the historical cost convention and in accordance with applicable accounting standards and the Charities SORP (Statement of Recommended Practice: 'Accounting by Charities').

Depreciation

Depreciation is provided on all fixed assets, except freehold land, at the following rates:

Freehold buildings	75 years, straight line
Other assets	25%, reducing balance

Stocks

Trust stall and Traction Engine Register stocks are valued at the lower of cost and net realisable value.

Subscription income

Subscription income is recognised in the period in which it is received.

2. REMUNERATION AND MANAGEMENT COMMITTEE EXPENSES

The Trust had no employees and no staff costs. No members of the management committee nor any person connected with them has received or is due to receive any remuneration for the year directly or indirectly from the Trust's funds. Details of reimbursements of expenses to members of the management committee are set out in the relevant Statements of Financial Activities.

3. FIXED ASSETS

Expenditure on fixed assets in the year amounted to £Nil (2021: £Nil).

Details of the preserved vehicles at 31st October 2022 were as follows:

Description	Cost £	Accum depr'n £	Net book value £	Insurance value £
Ice cream van	11,555	11,554	1	15,000
David Brown malt tractor & trailer	4,129	4,128	1	5,000
Shelvoke & Drewry dust cart	3,842	3,826	16	15,000
Ford Model "B" saloon	5,500	5,464	36	12,000
International tractor	-	-	-	10,000
Austin Ten	-	-	-	3,000
Lister autotruck	350	267	83	-
	_____	_____	_____	_____
Total	£25,376	£25,239	£137	£60,000
	_____	_____	_____	_____